neturn or	Organization	Evellibrition	I IIICOIIIE I AX
Inder section 501(c), 5	527, or 4947(a)(1) of the	Internal Revenue Code	except private foundations

s)	20 °	1	8
r	Onen to	Pı	ıh

▶ Do not enter social security numbers on this form as it may be made public.

Inter	nal Rev	enue Serv	Go to www.irs.gov/Form990 for instructions and the la	latest in	formation.	<u> 100</u>	Inspection			
Α	For th	e 2018	calendar year, or tax year beginning JUN 1, 2018 and ending	g DE	C 31, 2	0 1 8				
_			Name of organization				cation number			
	Check if applicat		Name of organization	٦	Linbioyeric	Jenun	Cation number			
_	Addr	ASS .								
<u>_</u>	chan	ge	VALLEY FINANCIAL CREDIT UNION							
	Name	ge 📗 l	Doing business as VALLEY CREDIT UNION		8	1 - 0	247124			
X	Initial returi		Number and street (or P.O. box if mail is not delivered to street address) Room/	/suite F	Telephone n	umber				
F	655-5053									
ated and City or town, state or province, country, and ZIP or foreign postal code G Gross receipts \$ 10										
<u> </u>	return	າ	BILLINGS, MT 59104	н	(a) Is this a gr	oup re				
	Appli		Name and address of principal officer DARLA CARD		for subord	linates	? Yes X No			
	pend	ing S.	AME AS C ABOVE	з Н	(b) Are all subord	finates in	ncluded? Yes No			
	Tayley	empt s		527			list (see instructions)			
			HTTP://WWW.VALLEYFCU.COM/							
					(c) Group exe					
				Year of to	ormation: 19	49 N	State of legal domicile: MT			
P	art I	Sum	nmary							
d)	1	Briefly	describe the organization's mission or most significant activities BUILDING	G RE	LATIONS	HIP	S WITH			
ĕ		PEO	PLE IN OUR COMMUNITIES AND UNITING WITH T	THEM	TO ACH	IEV	E THEIR			
па	2		this box if the organization discontinued its operations or disposed of							
ě	1		,	more un	an 2570 on 113	1 1	_			
é	3		er of voting members of the governing body (Part VI, line 1a)			3				
~ŏ	4	Numb	er of independent voting members of the governing body (Part VI, line 1b)			4	5			
es	5	Total r	number of individuals employed in calendar year 2018 (Part V, line 2a)			5	110			
Ę	6	Total r	number of volunteers (estimate if necessary)			6	10			
Activities & Governance	7 a	Total u	inrelated business revenue from Part VIII, column (C), line 12			7a	29,936.			
ď			related business taxable income from Form 990-T, line 38			7b	13,509.			
	5	IVEL GI	related business taxable income from 1 orni 550-1, line 50	Т	D.: V	-175				
					Prior Year		Current Year			
힏	8	Contri	outions and grants (Part VIII, line 1h)				0.			
Revenue	9	Progra	m service revenue (Part VIII, line 2g)				9,118,780.			
Š	10	Investi	ment income (Part VIII, column (A), lines 3, 4, and 7d)				373,185.			
Œ	11		revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		•		508,934.			
	12		evenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)				10,000,899.			
	1	O	evenue add miles of through 11 (mast edgal-add vini, colomin (A), mile 12)			- +				
	13	Grants	and similar amounts paid (Part IX, column (A), Res (3) EIVED				0.			
	14	Benefi	ts paid to or for members (Part IX, columh (A), line 4)		737,338.					
S	15	Salarie	s, other compensation, employee benefits Partily, column (A) lines 5 10		<u>3,303,345.</u>					
Expenses	16a	Profes	sional fundraising fees (Part IX, column (A), ine 11e)				0.			
be			undraising expenses (Part IX, column (D), line 25)							
ŭ			expenses (Part IX, column (A), lines 11a 11d, QQDEN, UT				4,302,571.			
	1			-						
	1		xpenses Add lines 13-17 (must equal Part IX, column (A), line 25)				8,343,254.			
	19	Reven	ue less expenses. Subtract line 18 from line 12				<u>1,657,645.</u>			
Net Assets or Fund Balances					ning of Current		End of Year			
Sets	20	Total a	ssets (Part X, line 16)	249	9,454,8	17.	268,318,277.			
& &	21		abilities (Part X, line 26)		832,5		237,048,863.			
ξĒ	22		sets or fund balances Subtract line 21 from line 20		0,622,2		31,269,414.			
	art II		nature Block		7,022,2	20.	31,203,414.			
		<u>-</u>	· · · · · · · · · · · · · · · · · · ·				 			
			perjury, I declare that I have examined this return, including accompanying schedules and st				/ knowledge and belief, it is			
true,	, corre	ct, and c	omplete. Declaration of preparer (other than officer) is based on all information of which pre	eparer has	any knowledge	е.				
			FALOUA 4 (ard			15-,	19			
Sig	n		gnature of officer		Date		,			
Her		l 🖈 1	DARLA CARD CEO							
1101	C		ype or print name and title		······································					
		+		Date		net F	PTIN			
			ype preparer's name Preparer's signature		آب ا	neck	- -			
Paid	ı	LAN	A KADOSHNIKOV, CPA	<u>~ 11</u> /	/13/19 se					
Prep	arer	Firm's	name JUNKERMIER, CLARK, CAMPANELLA, STEVENS	S,PC	Firm's E	IN 🛌	81-0348775			
	Only		address P O BOX 989							
		1	GREAT FALLS, MT 59403		Dhono -	. A n 4	6-761-2820			
					[Filone II	U. 1 U (
<u>May</u>	tne I		uss this return with the preparer shown above? (see instructions)				X Yes No			
8320	01 12-3	31-18	LHA For Paperwork Reduction Act Notice, see the separate instructions.				Form 990 (2018)			

Form	n 990 (2018) VALLEY FINANCIAL CREDIT UNION	81-0247124 Page 2
	rt-III Statement of Program Service Accomplishments	
	Check if Schedule O contains a response or note to any line in this Part III	
1	Briefly describe the organization's mission BUILDING RELATIONSHIPS WITH PEOPLE IN OUR COMMUNITIES THEM TO ACHIEVE THEIR DREAMS.	AND UNITING WITH
	THEM TO ACHIEVE THEIR DREAMS.	
2	Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? If "Yes," describe these new services on Schedule O	Yes X No
3	Did the organization cease conducting, or make significant changes in how it conducts, any program service	ces? Yes X No
	If "Yes," describe these changes on Schedule O	
4	Describe the organization's program service accomplishments for each of its three largest program service. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to revenue, if any, for each program service reported.	
4a		Revenue \$
	VALLEY FINANCIAL CREDIT UNION PROVIDES MEMBERS WITH T	
	SERVICES WITH PERSONALIZED, ACCOMODATING SERVICE. VAL	
	CREDIT UNION OFFERS MEMBERS PERSONAL CHECKING AND SAV	
	BUSINESS ACCOUNTS; CREDIT AND DEBIT CARDS; IRAS; PERS	
	VEHICLE, AND HOME LOANS; AND OVERDRAFT PROTECTION. AD	
	INCLUDE MUTUAL, MEMBERSHIP BENEFIT PROGRAMS, FINANCIA	
	NEWSLETTERS, DEPOSIT AND LOAN INSURANCE PROTECTION, A	ND CONSUMER
	INFORMATION.	
		
4b	(Code) (Expenses \$) (F	Revenue \$)
4c	(Code) (Expenses \$ including grants of \$) (F	Revenue \$)
		
		
		
4d	Other program services (Describe in Schedule O)	
	(Expenses \$ including grants of \$) (Revenue \$)
4e	Total program service expenses	

Form **990** (2018)

81-0247124

ane 3

	Checklist			

			162	140
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1		х
2	Is the organization required to complete Schedule B, Schedule of Contributors	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
Ŭ	public office? If "Yes," complete Schedule C, Part I	3		х
4	Section 501(c)(3) organizations, Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		Х
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		_ X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8		<u> </u>
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
	amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9	X	
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent			
	endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VIII, IX, or X			
	as applicable			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,		v	
	Part VI	11a	X	
ь	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total	441	х	
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	Λ	
С	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total	44.		х
_	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		
a	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		х
_	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X	
	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses	110		
•	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		Х
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000		'	
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		_X_
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		<u> </u>
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			٠,,
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		<u> </u>
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			v
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		<u> </u>
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			v
	1c and 8a? If "Yes," complete Schedule G, Part II	18		<u> </u>
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"	40		v
no -	complete Schedule G, Part III	19		X
	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		
	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or	20b		
21	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		Х
	domestic government on Fattin, column (n), line 17 ii 165, complete ochedule i, Fatts i and ii institutional management	۲۱	لمحد	

Page 4 Form 990 (2018) Part IV | Checklist of Required Schedules (continued) Yes No 22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on X Part IX. column (A), line 2? If "Yes," complete Schedule I, Parts I and III 22 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Х Schedule J 23 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Х Schedule K If "No," go to line 25a 24a b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? 24b c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? 24c d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? 24d 25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I 25a b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L. Part I 25b Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," X complete Schedule L, Part II 26 27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member Х of any of these persons? If "Yes," complete Schedule L, Part III 27 28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions) Х a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV 28a X b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV 28b c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, X director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV 28c $\overline{\mathbf{x}}$ 29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M 29 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation Х contributions? If "Yes," complete Schedule M 30 31 Did the organization liquidate, terminate, or dissolve and cease operations? Х If "Yes," complete Schedule N, Part I 31 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets?/f "Yes," complete Х Schedule N, Part II 32 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations Х sections 301.7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I 33 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and 34 X 35a 35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 35b 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 36 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization Х and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI 37 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Х Note. All Form 990 filers are required to complete Schedule O Part V Statements Regarding Other IRS Filings and Tax Compliance Check if Schedule O contains a response or note to any line in this Part V Yes No 40 1a Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable 1a 0 b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable 1h c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming

(gambling) winnings to prize winners?

Form **990** (2018)

					T	T
2-	Enter the number of ampleyage reported an Earm W.2. Transmitted of Week and Tay Statements				Yes	. No
28	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	110			
h	If at least one is reported on line 2a, did the organization file all required federal employment tax retuin		110	2b	X	
U	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> (see instructions			20	 ** -	
22	Did the organization have unrelated business gross income of \$1,000 or more during the year?	»)		3a	\overline{x}	
	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule	0		3b	X	
	At any time during the calendar year, did the organization have an interest in, or a signature or other		the over a	30	 ^`	-
40	financial account in a foreign country (such as a bank account, securities account, or other financial		•	4a		Х
h	If "Yes," enter the name of the foreign country	accour	it) i	70		
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial A	ccoun	ts (FRAR)		İ	
52	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	ccoan		5a		X
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction at any time during the tax year.	ction?		5b		X
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	Otion		5c		
	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the	ne oraș	anization solicit			
-	any contributions that were not tax deductible as charitable contributions?			6a		Х
ь	If "Yes," did the organization include with every solicitation an express statement that such contribut	ions o	r aifts			
-	were not tax deductible?		. .	6b		
7	Organizations that may receive deductible contributions under section 170(c).					
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and sei	vices p	rovided to the payor?	7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		· · · · · · · · · · · · · · · · · · ·	7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it w	as req	uired			
	to file Form 8282?			7c		
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit of	ontrac	t?	7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contra	act?		7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file For	orm 88	99 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization	ation fi	le a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained	by the	e			
	sponsoring organization have excess business holdings at any time during the year?			8		
9	Sponsoring organizations maintaining donor advised funds.				⁻	
а	Did the sponsoring organization make any taxable distributions under section 4966?			9a	ļ	
_	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			9b	<u> </u>	
10	Section 501(c)(7) organizations. Enter	امدا				
	Initiation fees and capital contributions included on Part VIII, line 12	10a				
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations. Enter Gross income from members or shareholders	امدد				
	Gross income from members or snareholders Gross income from other sources (Do not net amounts due or paid to other sources against	11a	-		;	
D	amounts due or received from them)	11b				
122	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form)	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		120		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
	Is the organization licensed to issue qualified health plans in more than one state?			13a	 -	
-	Note. See the instructions for additional information the organization must report on Schedule O					
ь	Enter the amount of reserves the organization is required to maintain by the states in which the					
	organization is licensed to issue qualified health plans	13b				
С	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule	e O		14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remune		or			
	excess parachute payment(s) during the year?			15		X
	If "Yes," see instructions and file Form 4720, Schedule N					
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment	t incor	ne?	16		X
	If "Yes " complete Form 4720. Schedule O					

Form 990 (2018) VALLEY FINANCIAL CREDIT UNION 81-0247124 Page
Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions

	to mile say of the below, december the cheather and of proceedings, proceedings, and the arrival and the cheather and the che			_						
	Check if Schedule O contains a response or note to any line in this Part VI			X						
Sec	tion A. Governing Body and Management		т	г						
4-	Enter the number of voting members of the governing body at the end of the tax year		Yes	No						
ra	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing	4								
	body delegated broad authority to an executive committee or similar committee, explain in Schedule O.									
_	· · · · · · · · · · · · · · · · · · ·	:		.						
	•	4								
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other	<u> </u>		_x						
2	officer, director, trustee, or key employee?	2	-	<u> </u>						
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision	١,		x						
	of officers, directors, or trustees, or key employees to a management company or other person?	4	 	X						
4	, , , , , , , , , , , , , , , , , , , ,									
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	х	Х						
6	Did the organization have members or stockholders?	6								
/a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or	l _	- v							
	more members of the governing body?	7a	X	ļ						
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or	l								
_	persons other than the governing body?	7b	X	ļ						
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		- 							
	The governing body?	8a	X	 						
b	Each committee with authority to act on behalf of the governing body?	8b	Х	<u> </u>						
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			•						
500	organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	L	X						
<u> </u>	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)									
10-	Did the average has been less been breaken by a character of the Co	40	Yes	No						
10a	Did the organization have local chapters, branches, or affiliates?	10a	<u> </u>							
D	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,	40.	X							
44.	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		Х						
_	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a								
10a	Describe in Schedule O the process, if any, used by the organization to review this Form 990		<u></u>	لــــا						
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X							
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		<u> </u>						
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe		X							
42	In Schedule O how this was done	12c	X							
13	Did the organization have a written whistleblower policy?	13	X							
14	Did the organization have a written document retention and destruction policy?	14								
15	Did the process for determining compensation of the following persons include a review and approval by independent									
_	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	-	<u></u>							
a	The organization's CEO, Executive Director, or top management official	15a	X							
В	Other officers or key employees of the organization	15b	Λ	 -						
40	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)									
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			- x -!						
	taxable entity during the year?	16a								
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation									
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			اــــا						
	exempt status with respect to such arrangements?	16b								
	tion C. Disclosure									
17	List the states with which a copy of this Form 990 is required to be filed NONE									
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)	s only	availa	able						
	for public inspection. Indicate how you made these available. Check all that apply									
	Own website Another's website Work Upon request Other (explain in Schedule O)									
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and	d finan	cial							
	statements available to the public during the tax year									
20	State the name, address, and telephone number of the person who possesses the organization's books and records									
	THE ORGANIZATION - 406-655-5053									
	PO BOX 20417, BILLINGS, MT 59104									

Part VIII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
 - List all of the organization's current key employees, if any See instructions for definition of "key employee"
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related (A) (B)					C)			(D)	(E)	(F)
Name and Title	Average	Ide	Position (do not check more than one box, unless person is both an officer and a director/trustee)					Reportable	Reportable	Estimated
	hours per	box						compensation	compensation	amount of
	week	\vdash	cer ar	i a a a	recto	Trus	166)	from	from related	other
	(list any hours for	individual trustee or director				L	1	the organization	organizations (W-2/1099-MISC)	compensation from the
	related	6 00 9	冀			sated		(W-2/1099-MISC)	(44-2/1099-141130)	organization
	organizations	truste	at trus		yee	E E		(17 2) 1030 111100)		and related
	below	idual	Institutional trustee	<u></u>	Key emptoyee	estco	<u></u>			organizations
	line)	A Publis	Instit	Officer	Keye	Highest compensated employee	Рогтег			
(1) REG GIBBS	0.00								_	_
BOARD CHAIRMAN		X		Х				0.	0.	0.
(2) WES OJA	0.00								_	_
VICE CHAIRMAN		Х		Х				0.	0.	0.
(3) KENDRA MORAN	0.00									
SECRETARY/TREASURER		X		Х				0.	0.	0.
(4) BEA ANN MELICHAR	0.00]				ŀ			_	
DIRECTOR EMERITUS		Х						0.	0.	0.
(5) CHUCK SOMMERS	0.00]				}				_
DIRECTOR		X						0.	0.	0.
(6) ANN ADAIR	0.00					ŀ				_
DIRECTOR		X				<u> </u>		0.	0.	0.
(7) DARLA CARD	40.00								_	
CHIEF EXECUTIVE OFFICER				Х	<u></u>	L.	<u> </u>	190,820.	0.	32,029.
(8) EDWARD GILLIG	40.00] '							_	
CHIEF FINANCIAL OFFICER				X	_	L.		132,927.	0.	21,850.
(9) STEVE BRUGGEMAN	40.00			ŀ			ļ			10010
EXECUTIVE VICE PRESIDENT		igsqcup				Х	<u> </u>	114,486.	0.	18,049.
		igspace								
							i			
		igspace					<u> </u>			
7.6.6		\sqsubseteq			ļ	L	_			
					l					
						<u> </u>				
					ļ					
		Ш	L.			<u> </u>				
			ŀ							
	ļ	igspace	<u> </u>		L.	<u> </u>	<u> </u>			
		1	1							
	-	\sqcup	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>			
		1 !		1	l	1	1	I		

Pa	rt VII Section A. Officers, Directors, Trus	tees, Key Em	ploy	/ees	, an	d H	ıghe	st C	Compensated Employe	es (continued)				
	(A)	(B)		(C)					(D)	(E)			(F)	
	Name and title	Average	(do	not c	Pos		1 than	one	Reportable Reportable			E	stimate	∍d
		hours per	box	box, unless person is both ar officer and a director/trustee)		h an	compensation	compensation compensat		ar	nount	of		
		week		Cer ar	id a c	Песк	T	100)	from	from relate			other	
		(list any hours for	ece					1	the	organizatio			pensa	
		related	j j	ぉ			sated		organization	(W-2/1099-M	ISC)		rom th	
		organizations	ustee	trust	l	8	ubeu		(W-2/1099-MISC)				janizat d relat	
		below	Jual t	tona	١.	gge	stcor	<u></u>					anızatı	
		line)	Individual trustee or director	nsttu	Officer	Кеу етрюуее	Highest compensated employee	orme.				0.9		
			_	_		*		_			-		·	
														
			_	-			 	_						
						L								
										:				
							 						-	-
				<u> </u>	_			_						
										·				
									400 000				4 0	-
	Sub-total								438,233.	·····	0.		1,9	
С	Total from continuation sheets to Part VI	I, Section A							0.		0.		1 .	0.
	Total (add lines 1b and 1c)							<u> </u>	438,233.		0.	7	1,9	28.
2	Total number of individuals (including but n	ot limited to th	ose	liste	ed al	DOVE	e) wł	no re	eceived more than \$100	,000 of reportat	ole			3
	compensation from the organization												Yes	No
2	Did the successful let so form a ffice.	J &	- .						L		Г		163	140
3	Did the organization list any former officer,	•	stee	е, ке	y en	npio	yee.	, or i	nignest compensated e	mpioyee on				Х
	line 1a? If "Yes," complete Schedule J for s							1		.	ŀ	3		
4	For any individual listed on line 1a, is the su	•								the organization	'		х	
_	and related organizations greater than \$150											4	^	
5	Did any person listed on line 1a receive or a	•				•		elat	ed organization or indivi	dual for service	s	_		Х
Sec	rendered to the organization? If "Yes," cometion B. Independent Contractors	piete Scheaule	Jr	or s	icn j	oers	son					5		
1	Complete this table for your five highest co	mnensated inc	lene	ende	nt c	ontr	racto	ors t	hat received more than	\$100 000 of co	moensa	ation 1	from	
_	the organization Report compensation for													
_	(A)							П	(B)			(0)	
	Name and business	address							Description of s	ervices	C	ompe	nsatio	n
\overline{FI}	SERV								· · · · · · · · · · · · · · · · · · ·					

(A) Name and business address	(B) Description of services	(C) Compensation
FISERV		
255 FISERVE DRIVE, BROOKFIELD, WI 53045	PROCESSING SERVICES	1,092,035.
FISHER CONSTRUCTION		
235 MOORE LANE, BILLINGS, MT 59101	CONSTRUCTION	467,191.
A D CREATIVE GROUP		
105 N BROADWAY, BILLINGS, MT 59101	ADVERTISING	356,384.
COOK SECURITY GROUP, INC., 9225 NE		
CASCADES PARKWAY, PORTLAND, OR 97220	SECURITY	211,283.
MAILING TECHNICAL SERVICES		
850 S 27TH ST, BILLINGS, MT 59101	MAILING SERVICES	172,594.
2 Total number of independent contractors (including but not limited to those lis \$100,000 of compensation from the organization ► 5	ted above) who received more than	

تت		Check if Schedule O cont	ains a response	or note to any lir	ne in this Part VIII			
				or note to unity in	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
io in	b	Membership dues	1b					
Am (С	Fundraising events	1c					i
P	d	Related organizations	1d					
S.E	е	Government grants (contribut	ions) 1e					
iğ a	f	All other contributions, gifts, gran	ts, and					
혈취		similar amounts not included abo	ve 1f					
<u> </u>	g	Noncash contributions included in lines	1a-1f \$,	
<u>a</u> 0	<u>h</u>	Total. Add lines 1a-1f		<u> </u>				
				Business Code				
Jice	2 a			522100	6,343,454.	6,343,454.	44 000	
er,	b	VENEZE ADDRES - 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		522100	2,435,346.	2,421,269.	14,077.	
E S	c		CREDIT DIS	522100	339,980.	339,980.		
gra Re	a	<u>-</u>	· · · · · · · · · · · · · · · · · · ·					
Program Service Revenue	e	All other program service reve	2010					
	'	Total. Add lines 2a-2f	ii lue		9,118,780.			1
\rightarrow	3	Investment income (including	dividends intere		,,			
- 1		other similar amounts)	2.1.20.100,	>	373,877.			373,877.
	4	Income from investment of tax	x-exempt bond p	roceeds	- · · · · · · · · · · · · · · · · · · ·			
	5	Royalties		• 1				
ľ		•	(ı) Real	(II) Personal				
	6 a	Gross rents	206,050.					ļ
	b	Less rental expenses	203,400.					
	С	Rental income or (loss)	2,650.					
	d	Net rental income or (loss)		, •	2,650.			2,650.
	7 a	Gross amount from sales of	(i) Securities	(II) Other				
:		assets other than inventory						1
	ь	Less cost or other basis	600					[
		and sales expenses	692.				•]
		Gain or (loss)	-692.		-692.			-692.
i		Net gain or (loss) Gross income from fundraising	a supata (ast	<u>P.</u> _	-032.			-032.
venue	o a	including \$	of					ı.
		contributions reported on line						!
Other Re		Part IV, line 18	а]				1
‡	b	Less direct expenses	b					
٥	С	Net income or (loss) from fund	Iraising events		·			
	9 a	Gross income from gaming ac	tivities See					
		Part IV, line 19	а					ı
	ь	Less direct expenses	b					!
ı	С	Net income or (loss) from gam	ing activities	•				
	10 a	Gross sales of inventory, less	returns					ì
		and allowances	а					}
		Less cost of goods sold	b					
-	<u>C</u>	Net income or (loss) from sale		•				
	•	Miscellaneous Revenue		Business Code	252.040	240 540		
1	11 a	OTHER MEMBER INSURANCE NCUA STABILIZATION FUNI		522100 522100	353,948.	348,548.	5,400.	
	b	DISALLOWED EMPLOYEE PAR		812930	141,557.	141,557.	10,459.	
	q C	All other revenue	DENEF	522100	320.	320.	10,439.	
		Total. Add lines 11a-11d		32227	506,284.	320.		
	12	Total revenue. See instructions			10,000,899.	9,595,128.	29,936.	375,835.
			·				, , , ,	,

Form 990 (2018) VALLEY FINANCIAL CREDIT UNION 81
Part IX Statement of Functional Expenses
Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

	Check if Schedule O contains a respor	nse or note to any line in			
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations	·· -			
	and domestic governments. See Part IV, line 21				
2	Grants and other assistance to domestic				
	individuals See Part IV, line 22				
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				·
	individuals See Part IV, lines 15 and 16	F 26 220			
4	Benefits paid to or for members	737,338.			
5	Compensation of current officers, directors,	216 510			
_	trustees, and key employees	216,518.			····
6	Compensation not included above, to disqualified				
	persons (as defined under section 4958(f)(1)) and				
7	persons described in section 4958(c)(3)(B)	2,449,744.			
8	Other salaries and wages Pension plan accruals and contributions (include	4/11//111			
Ü	section 401(k) and 403(b) employer contributions)	76.029.			
9	Other employee benefits	76,029. 363,794.			
10,	Payroll taxes	197,260.			
11	Fees for services (non-employees)				-
а	Management				
b	Legal	10,288.			
С	Accounting	15,573.			
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				·
f	Investment management fees				
9	Other (If line 11g amount exceeds 10% of line 25,	10 677			
	column (A) amount, list line 11g expenses on Sch O.)	19,677.			
12	Advertising and promotion	341,281. 630,550.			
13	Office expenses	030,330.			· · · · · · · · · · · · · · · · · · ·
14	Information technology				
15 16	Royalties Occupancy	277,950.			
17	Travel	9,373.			
18	Payments of travel or entertainment expenses	2,0.00			
	for any federal, state, or local public officials				,
19	Conferences, conventions, and meetings	70,114.			
20	Interest	4,342.			
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	390,604.			
23	Insurance	44,343.			
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line				
	24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule 0.)				
а	PROVISION FOR LOAN AND	1,084,000.			, ,
b	PROCESSING CHARGES AND	976,790.			
С	LOAN SERVICING	294,895.	<u> </u>		
d	ASSOCIATION DUES	54,135.			
е	All other expenses	78,656.			
25	Total functional expenses Add lines 1 through 24e	8,343,254.			
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)			<u> </u>	

Checik if Schedule Q contains a response or note to any line in this Part X Beginning of year Bridging	Pa	rt X	Balance Sheet					
1 Cash - non-interest-bearing			Check if Schedule O contains a response or not	te to any lin	e in this Part X			
1 Cash-nonetisest-bearing 3, 0.67, 1.11.4 1, 1.119, 4.47.								(B)
2 Savings and temporary cash investments 3 3,393,202. 2 11,791,387.						1		I and the second
3 Pledges and grants recewable, net 4 Accounts receivable, net 5 Loans and other recewables from current and former officers, directors, trustees, key employees, and highest compensated amployees Complete Part II of Schedule L 6 Loans and other recewables from current and former officers, directors, trustees, key employees, and highest compensated amployees Complete Part II of Schedule L 7 Notes and sponsoring organizations (see instr) Complete Part II of Sch L 7 Notes and basis receivable, net 8 Investments of section 501(c)(8) voluntary employees' beneficiary organizations (see instr) Complete Part II of Sch L 7 Notes and basis receivable, net 8 Investments of seale or use 9 Prepard expenses and deferred charges 10a Land, buildings, and equipment cost or other basis Complete Part IV of Schedule D 11 Investments other securities See Part IV, line 11 12 Investments other securities See Part IV, line 11 13 Investments organizations See Part IV, line 11 14 Intarplie assets 15 Other assets See Part IV, line 11 16 Total assets. Add lines 1 through 15 (must equal line 34) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Tax-exempt bond liabilities 21 Exercise or custodial account liability Complete Part IV of Schedule D 21 Canas and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part IV of Schedule D 21 Tax-exempt bond liabilities 22 Coher liabilities (including federal income tax, payables to related third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (including federal income tax, payables to related third parties 26 Other liabilities (including federal income tax, payables to related third parties 27 Temporarly restricted net assets 28 Temporarly restricted net assets 29 Organizations that follow SFAS 117 (ASC 9SB), check here 20 Tax and other payables to current funds 31 Payan or capital stock or frust principal, or current funds 32		1	Cash - non-interest-bearing					
A Accounts receivable, net 279,386. 4 631,588.		2	Savings and temporary cash investments			3,393,202.	2	11,791,387.
tustees, key employees, and highest compensated employees Complete Part I of Schedule L 6 Loans and other receivables from other disqualified persons (as defined under section 4658(f)(1), prosons described in section 501(c)(8) voluntary employers and sponsoning organizations (see instr) Complete Part II of Sch L 7 Notes and loans receivable, net inventions for sale or use prepaid expenses and deferred charges 9 Prepaid expenses and deferred charges 10a Land, buildings, and equipment cost or other basic Complete Part IV of Schedule D 11 Investments - publicly traded securities 11 Investments - protect yraded securities 12 Investments - protect yraded securities 13 Investments - protect yraded securities 14 Interpretation Schedule D 15 Other assets See Part IV, line 11 16 Total assets. Add interpretation Schedule D 16 Other assets See Part IV, line 11 17 Total assets. Add interpretation Schedule D 18 Grant apayable and accrued expenses 19 Deferred revenue 20 Tax-exempt bond liabilities 21 Earnow or custoolal account liability Complete Part IV of Schedule D 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part I of Schedule D 21 Total liabilities, and lines 33 and 34. 27 Unrestricted net assets 28 Organizations that follow SFAS 117 (ASC 9S8), check here ▶ □ and complete lines 30 through 34, and lines 33 and 34. 28 Organizations that follow SFAS 117 (ASC 9S8), check here ▶ □ and complete lines 30 through 34, and lines 33 and 34. 31 Pagina or capital stock or trust principal, or current fund Special stock or tr		3	Pledges and grants receivable, net				3	
trustees, key employees, and highest compensated employees Complete Part II of Schedule L 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(11), persons described in section 4958(c)(3)(8), and contributing employees beneficiary organizations of sections 501(c)(8) voluntary employees beneficiary organizations of sections 501(c)(8) voluntary employees beneficiary organizations (see instr) Complete Part II of Sch L 7 Notes and loans receivable, net 10a Land, buildings, and equipment cost or other basis Complete Part IV of Schedule D 10b Less accumulated depreciation 10c Land, buildings, and equipment cost or other basis Complete Part IV of Schedule D 11 Investments - publicly traded securities 11 Investments - publicly traded securities 12 Investments - potaminarielated See Part IV, line 11 13 Investments - potaminarielated See Part IV, line 11 14 Intangible assets 15 Other assets See Part IV, line 11 15 Other assets See Part IV, line 11 16 Total assets. Add lines 1 through 15 fmust equal line 34) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Tax-exempt bond liabilities 21 Escrow or custodial account liability. Complete Part IV of Schedule D 21 Escrow or custodial account liability. Complete Part IV of Schedule D 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons 22 Complete Part II of Schedule D 23 Schedule D 24 Unsecured nortegase and notes payable to unrelated third parties 24 Unsecured nortes and loans payable to unrelated third parties 25 Other liabilities not included on lines 17-24) Complete Part X of Schedule D 26 Total liabilities not included on lines 17-24) Complete Part X of Schedule D 27 Complete Part IV of Schedule D 28 Total liabilities not included on lines 17-24) Complete Part X of Schedule D 29 Permanently restricted net assets 29 Permanently restricted net assets 30 Capital stock or trust principal, or current fund		4	Accounts receivable, net			279,386.	4	631,588.
Part II of Schedule L Coans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(f)(3)(8), and contributing employers and sponsoring organizations of section 501(c)(8) voluntary employers beneficiary organizations of section 501(c)(8) voluntary employers beneficiary organizations (see instit) Complete Part II of Sch L Notes and loans receivable, net inventions for sale or use in the sale of the sale or use inventions for sale or use in sale or use in the sale or use		5	Loans and other receivables from current and fo					
6 Loans and other receivables from other disqualified persons (as defined under section 4958(i)(1)), persons described in section 4958(i)(3)(8), and contributing employers and sponsoring organizations of section 501(c)(8) voluntary employees beneficiary organizations of section 501(c)(8) voluntary employees beneficiary organizations of section 501(c)(8) voluntary employees beneficiary organizations of section 501(c)(8) voluntary employees therefore the section of the property of the section of the		ļ	trustees, key employees, and highest compensation	ated emplo	yees Complete			
section 4958(f)(1), persons described in section 4958(c)(3)(8), and contributing employers and sponsoring organizations of section 501(c)(8) voluntary employers' beneficiary organizations (see instr) Complete Part II of Sch L 7 Notes and loans receivable, net 8 201,178,052, 7 213,458,922. 8 201,178,052, 7 213,458,922. 8 201,178,052, 7 213,458,922. 8 3 201,178,052, 7 213,458,922. 8 3 201,178,052, 7 213,458,922. 8 490,206, 9 357,891. 10 201,178,052, 7 213,458,922. 11 201,178,052, 7 213,458,922. 11 201,178,052, 7 213,458,922. 11 201,178,052, 7 213,458,922. 11 201,178,052, 7 213,458,922. 11 201,178,052, 7 213,458,922. 11 201,178,052, 7 213,458,922. 11 201,178,052, 7 10 201,178,052,789. 11 10 213,178,052, 7 213,458,922. 11 201,178,052, 7 10 201,178,052,789. 11 10 21,178,052, 7 21,178,052,789. 11 10 21,178,052,789. 11 201,178,052, 7 213,458,922. 11 201,178,052, 7 10 201,178,052,789. 11 201,178,052, 7 10 201,178,052,789. 11 10 213,178,012. 11 201,178,052, 7 213,178,89. 11 201,178,052, 7 10 201,178,							5	
employers and sponsoring organizations of section 501(c)(8) voluntary employers beneficiary organizations (see instr). Complete Part II of Sch L. 7 Notes and loans receivable, net 9 Perpaid expenses and deferred charges 9 Prepaid expenses and deferred charges 490 , 206 . 9 357 , 891. 10a Land, buildings, and equipment cost or other basis. Complete Part IV of Schedule D 10a 15 , 391 , 889 . 11 Investments - publicity traded securities 1 Investments - publicity traded securities 1 Investments - publicity traded securities 1 Investments - program-related See Part IV, line 11 1 1 Investments - program-related See Part IV, line 11 1 1 Investments - program-related See Part IV, line 11 1 1 Investments - program-related See Part IV, line 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		6						
employees' beneficiary organizations (see instr). Complete Part II of Sch L 7 Notes and loans receivable, net 8 Inventories for sale or use 9 Prepard expenses and deferred charges 10 Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D 10 Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D 11 Investments - publicy traded securities 12 Investments costily traded securities 13 Investments - publicy traded securities 14 Intangible assets 15 Other assets See Part IV, line 11 16 Total assets. Add lines 1 through 15 (must equal line 34) 17 Accounts payable and accrued expenses 20 Tax exempt bond liabilities 21 Exrow or custodial account liability Complete Part IV of Schedule D 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L 20 Tax exempt bond liabilities 21 Exrow or custodial account liability Complete Part IV of Schedule D 22 Loans and other payables to unrelated third parties 23 Secured mortgages and notes payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities not included on lines 17:24) Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 27 Through 29, and lines 33 and 34. 29 Permanently restricted net assets 30 Capital stock or trust principal, or current funds 31 Patel not capital subjects or other funds 31 Patel not cap								
9 Prepaid expenses and deferred charges 9 Prepaid expenses and deferred charges 10a Land, buildings, and equipment cost or other basis Complete Part IV of Schedule D 10b Less accumulated depreciation 10b 6,343,550. 9,156,391. 10c 9,048,339. 11 Investments - publicly traded securities 12 Investments - program-related See Part IV, line 11 13 Investments - program-related See Part IV, line 11 14 Intangible assets 15 Other assets See Part IV, line 11 16 Total assets. Add lines 1 through 15 (must equal line 34) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Tax-exempt bond liabilities 21 Escrow or custodial account liability Complete Part IV of Schedule D 21 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part I of Schedule L 21 Secured mortgages and notes payable to unrelated third parties 22 Unsecured notes and loans payable to unrelated third parties 23 Unsecured notes and loans payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (noticing federal income tax, payables to related third parties) 26 Total liabilities. Add lines 17 through 25 27 Unrestricted net assets 28 Fernporarly restricted net assets 29 Permanently restricted net assets 29 Permanent					•			
9 Prepaid expenses and deferred charges 9 Prepaid expenses and deferred charges 10a Land, buildings, and equipment cost or other basis Complete Part IV of Schedule D 10b Less accumulated depreciation 10b 6,343,550. 9,156,391. 10c 9,048,339. 11 Investments - publicly traded securities 12 Investments - program-related See Part IV, line 11 13 Investments - program-related See Part IV, line 11 14 Intangible assets 15 Other assets See Part IV, line 11 16 Total assets. Add lines 1 through 15 (must equal line 34) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Tax-exempt bond liabilities 21 Escrow or custodial account liability Complete Part IV of Schedule D 21 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part I of Schedule L 21 Secured mortgages and notes payable to unrelated third parties 22 Unsecured notes and loans payable to unrelated third parties 23 Unsecured notes and loans payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (noticing federal income tax, payables to related third parties) 26 Total liabilities. Add lines 17 through 25 27 Unrestricted net assets 28 Fernporarly restricted net assets 29 Permanently restricted net assets 29 Permanent	ets			Complete	Part II of Sch L	001 170 070		012 450 000
9 Prepaid expenses and deferred charges 9 Prepaid expenses and deferred charges 10a Land, buildings, and equipment cost or other basis Complete Part IV of Schedule D 10b Less accumulated depreciation 10b 6,343,550. 9,156,391. 10c 9,048,339. 11 Investments - publicly traded securities 12 Investments - program-related See Part IV, line 11 13 Investments - program-related See Part IV, line 11 14 Intangible assets 15 Other assets See Part IV, line 11 16 Total assets. Add lines 1 through 15 (must equal line 34) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Tax-exempt bond liabilities 21 Escrow or custodial account liability Complete Part IV of Schedule D 21 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part I of Schedule L 21 Secured mortgages and notes payable to unrelated third parties 22 Unsecured notes and loans payable to unrelated third parties 23 Unsecured notes and loans payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (noticing federal income tax, payables to related third parties) 26 Total liabilities. Add lines 17 through 25 27 Unrestricted net assets 28 Fernporarly restricted net assets 29 Permanently restricted net assets 29 Permanent	Ass	1	•			201,178,052.		213,458,922.
10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D 10a 15,391,889. 10b 6,343,550. 9,156,391. 10c 9,048,339. 11c 11	•	8				400 006		250 004
b Less accumulated depreciation 11 Investments - publicly traded securities 12 Investments - publicly traded securities 13 Investments - program-related See Part IV, line 11 14 Intangble assets 15 Other assets See Part IV, line 11 16 Total assets. Add lines 1 through 15 (must equal line 34) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Tax-exempt bond liabilities 21 Escrow or custodial account liability Complete Part IV of Schedule D 22 Loans and other payables to current and former officers, directors, trustees, we perployees, highest compensated employees, and disqualified persons Complete Part II of Schedule L 23 Secured mortgages and notes payable to unrelated third parties Complete Part II of Schedule D 26 Total liabilities (including federal income tax, payables to related third parties) Organizations that follow SFAS 117 (ASC 958), check here ▶ Corganizations that follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (ASC 958), check here ▶ Corganizations that do not follow SFAS 117 (AS						490,206.	9	357,891.
b Less accumulated depreciation 10b 6,343,550. 9,156,391. 10c 9,048,339. 11c 11		10a			15 201 000			
11			· ·	 				
12 Investments - other securities See Part IV, line 11 13 1 10 10		i	•	10b	6,343,550.	9,156,391.		9,048,339.
13 Investments - program-related See Part IV, line 11 11 Intangible assets 14 14 Intangible assets 14 14 16 Total assets See Part IV, line 11 2,927,217 15 3,124,744 249,454,817 16 268,318,277 249,454,817 16 268,318,277 249,454,817 16 268,318,277 249,454,817 16 268,318,277 249,454,817 16 268,318,277 249,454,817 17 2,146,430 18 19 Deferred revenue 11,999 19 4,363 20 Tax-exempt bond liabilities 20 21 22 22 22 22 22 22		l .	•	27 062 240		25 705 050		
14 Intangible assets			·	21,903,249.		25,785,959.		
15 Other assets See Part IV, line 11 2,927,217. 15 3,124,744. 16 Total assets. Add lines 1 through 15 (must equal line 34) 249,454,817. 16 268,318,277. 17 Accounts payable and accrued expenses 2,152,764. 17 2,146,430. 18 Grants payable 18 18 20 20 Tax-exempt bond liabilities 21 22 23 22 Escrow or custodial account liability Complete Part IV of Schedule D 21 23 Escrow or custodial account liability Complete Part IV of Schedule D 22 24 Unsecured notes and loans payable to unrelated third parties 24 25 Other liabilities (including federal income tax, payables to related third parties 24 25 Other liabilities (including federal income tax, payables to related third parties 24 25 Other liabilities. Add lines 17 through 25 217, 667, 826. 25 234, 898, 070. 26 Total liabilities. Add lines 17 through 25 219, 832, 589. 26 237, 048, 863. 27 Tornestricted net assets 29 28 Temporarily restricted net assets 29 29 Permanently restricted net assets 29 29 Permanently restricted net assets 29 20 21 22 22 21 22 23 23 23 22 23 23			· -					
16 Total assets. Add lines 1 through 15 (must equal line 34) 249,454,817, 16 268,318,277. 17 Accounts payable and accrued expenses 2,152,764 17 2,146,430. 18 Grants payable 18 11,999. 19 4,363. 20 Tax-exempt bond liabilities 20 21 21 Escrow or custodial account liability Complete Part IV of Schedule D 21 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L 22 23 Secured mortgages and notes payable to unrelated third parties 24 25 24 Unsecured notes and loans payable to unrelated third parties 24 25 25 Other liabilities (including federal income tax, payables to related third parties 24 25 26 Total liabilities. Add lines 17 through 25 219,832,589, 26 237,048,863. 27 Unrestricted net assets 28 29 29 28 Temporarily restricted net assets 28 29 29 29 Permanently restricted net assets 28 29 29 20 21 22 22 234,898,070. 21 22 24 24 25 234,898,070. 21 21 22 24 24 24 24 25 24 25 24 25 25			•	2 027 217		2 124 744		
17							_	3,124,744.
18 Grants payable 19 Deferred revenue 20 11,999				iai iine 34)			_	2 1/6 /30
19 Deferred revenue 11,999 19 4,363.						2,132,704.		2,140,430.
20 Tax-exempt bond liabilities 21 Escrow or custodial account liability Complete Part IV of Schedule D 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L 23 Secured mortgages and notes payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 27 Organizations that follow SFAS 117 (ASC 958), check here ▶ □ and complete lines 27 through 29, and lines 33 and 34. 27 Unrestricted net assets 28 Temporarily restricted net assets 29 Permanently restricted net assets 29 Permanently restricted net assets 30 Capital stock or trust principal, or current funds 31 Paid-in or capital surplus, or land, building, or equipment fund 32 Retained earnings, endowment, accumulated income, or other funds 31 Total net assets or fund balances 32 Total liabilities and net assets/fund balances 32 Secured mortgages and notes payable to unrelated third parties 22 23 24 Unrestricted third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities. Add lines 17 through 25 217 , 667 , 826 · 25 234 , 898 , 070 · 219 , 832 , 589 · 26 237 , 048 , 863 · 27 217 , 667 , 826 · 25 234 , 898 , 070 · 219 , 832 , 589 · 26 237 , 048 , 863 · 27 218			• •			11 999		4 363
21 Escrow or custodial account liability Complete Part IV of Schedule D 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L 23 Secured mortgages and notes payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 Organizations that follow SFAS 117 (ASC 958), check here 27 Unrestricted net assets 28 Temporarily restricted net assets 29 Permanently restricted net assets 29 Permanently restricted net assets 29 Permanently restricted net assets 30 Capital stock or trust principal, or current funds 31 Paid-in or capital surplus, or land, building, or equipment fund 32 Retained earnings, endowment, accumulated income, or other funds 33 Total net assets or fund balances 34 Total liabilities and net assets/fund balances 35 Total liabilities and net assets/fund balances 36 Total liabilities and net assets/fund balances 37 Total liabilities and net assets/fund balances 38 Total net assets or fund balances 39 (49 , 454 , 817 , 34 268 , 318 , 277)		l				11,000.		4,303.
22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L 23 Secured mortgages and notes payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 Organizations that follow SFAS 117 (ASC 958), check here ▶ □ and complete lines 27 through 29, and lines 33 and 34. Unrestricted net assets 29 Permanently restricted net assets 29 Permanently restricted net assets 30 Capital stock or trust principal, or current funds 31 Paid-in or capital surplus, or land, building, or equipment fund 32 Retained earnings, endowment, accumulated income, or other funds 33 Total net assets or fund balances 34 Total liabilities and net assets/fund balances 35 Loans and other payables to current funds and complete lines 27 through 25 and complete lines 27 through 26. 27 Total liabilities and net assets or fund balances 30 Capital stock or trust principal, or current funds 31 Total net assets or fund balances 32 Jan		l	•	·				
key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L 23 Secured mortgages and notes payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 27 Organizations that follow SFAS 117 (ASC 958), check here ▶ and complete lines 27 through 29, and lines 33 and 34. 27 Unrestricted net assets 28 Temporarily restricted net assets 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here ▶ X and complete lines 30 through 34. 28 Total liabilities (and the lines 30 through 34. 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here ▶ X and complete lines 30 through 34. 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here ▶ X and complete lines 30 through 34. 29 Pad-in or capital surplus, or land, building, or equipment fund O. 31 O. Retained earnings, endowment, accumulated income, or other funds Total net assets or fund balances 29 , 622, 228. 32 31, 269, 414. 29 , 622, 228. 33 31, 269, 414. 20 Total liabilities and net assets/fund balances		i					21	
Secured mortgages and notes payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17·24) Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 27 Organizations that follow SFAS 117 (ASC 958), check here 28 Temporarily restricted net assets 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets 29 Permanently res	<u>i</u>	£.£.	• •	· ·				
Secured mortgages and notes payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17·24) Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 27 Organizations that follow SFAS 117 (ASC 958), check here 28 Temporarily restricted net assets 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here 29 Permanently restricted net assets 29 Permanently res	Ē			cs, and disc	Juanneu persons			
Unsecured notes and loans payable to unrelated third parties Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 Organizations that follow SFAS 117 (ASC 958), check here ▶ □ and complete lines 27 through 29, and lines 33 and 34. Unrestricted net assets Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 28 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 28 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 28 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that follow SFAS 117 (ASC 958), check here ▶ □ 29 Organizations that follow SFAS 117 (ASC 958),	Ë	23	•	ated third n	artipe			
Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D Total liabilities. Add lines 17 through 25 Organizations that follow SFAS 117 (ASC 958), check here Organizations that follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow								
parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 Organizations that follow SFAS 117 (ASC 958), check here and complete lines 27 through 29, and lines 33 and 34. Unrestricted net assets Temporarily restricted net assets Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here and complete lines 30 through 34. Gapital stock or trust principal, or current funds Paid-in or capital surplus, or land, building, or equipment fund Retained earnings, endowment, accumulated income, or other funds Total net assets or fund balances 217, 667, 826. 25 229, 832, 589. 26 237, 048, 863. 249, 863. 25 234, 898, 070. 219, 832, 589. 26 237, 048, 863. 27 28 29 Permanently restricted net assets 28 Organizations that do not follow SFAS 117 (ASC 958), check here Amount of the funds 30 Capital stock or trust principal, or current funds 31 Paid-in or capital surplus, or land, building, or equipment fund 32 Retained earnings, endowment, accumulated income, or other funds 33 Total net assets or fund balances 34 Total liabilities and net assets/fund balances								
Schedule D 217,667,826. 25 234,898,070.			-					
Total liabilities. Add lines 17 through 25 Organizations that follow SFAS 117 (ASC 958), check here Organizations that follow SFAS 117 (ASC 958), check here Organizations that follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117 (ASC 958), check here Organizations that do not follow SFAS 117				217,667,826.	25	234,898,070.		
Organizations that follow SFAS 117 (ASC 958), check here and complete lines 27 through 29, and lines 33 and 34. Unrestricted net assets Temporarily restricted net assets Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here and complete lines 30 through 34. Capital stock or trust principal, or current funds Paid-in or capital surplus, or land, building, or equipment fund Retained earnings, endowment, accumulated income, or other funds Total net assets or fund balances Total liabilities and net assets/fund balances Organizations that follow SFAS 117 (ASC 958), check here and complete lines 27 through 29, and lines 33 and 34. 27 28 29 Permanently restricted net assets 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 29 Organizations that do not follow SFAS 117 (ASC 958), check here A 2		26						
Total net assets or fund balances 27 Unrestricted net assets 28 Temporarily restricted net assets 29 Permanently restricted net assets 29 Permanently restricted net assets 29 Organizations that do not follow SFAS 117 (ASC 958), check here 29				3), check he	ere and			
33 Folial net assets of fund balances 23, 022, 223 . 33 31, 203, 414 . 34 268, 318, 277 .	S		complete lines 27 through 29, and lines 33 an	nd 34.	-			
33 Folial net assets of fund balances 25, 022, 220 33 31, 209, 414. 268, 318, 277.	ŭ	27	Unrestricted net assets				27	
33 Folial net assets of fund balances 25, 022, 220 33 31, 209, 414. 268, 318, 277.	šala	28	Temporarily restricted net assets				28	
33 Folial net assets of fund balances 23, 022, 223 . 33 31, 203, 414 . 34 268, 318, 277 .	βĘ	29	Permanently restricted net assets				29	
33 Folial net assets of fund balances 25, 022, 220 33 31, 209, 414. 268, 318, 277.	Fur	•	Organizations that do not follow SFAS 117 (A	SC 958), cl	neck here 🕨 🗓			
33 Folial net assets of fund balances 23, 022, 223 . 33 31, 203, 414 . 34 268, 318, 277 .	٥						اخدا	
33 Folial net assets of fund balances 25, 022, 220 33 31, 209, 414. 268, 318, 277.	ets	30	Capital stock or trust principal, or current funds			0.	30	
33 Folial net assets of fund balances 25, 022, 220 33 31, 209, 414. 268, 318, 277.	Ass	31	Paid-in or capital surplus, or land, building, or eq	quipment fu	nd	7.2	31	
33 Folial net assets of fund balances 23, 022, 223 . 33 31, 203, 414 . 34 268, 318, 277 .	let,	32	Retained earnings, endowment, accumulated inc	come, or ot	her funds		32	
	Z	33	Total net assets or fund balances					
784 75		3,4	Total liabilities and net assets/fund balances			249,454,817.	34	
Form 990 (2018)								Form 990 (2018)

Form	1990 (2018) VALLEY FINANCIAL CREDIT UNION	81-0	247124	Pac	ne 12
	rt XI Reconciliation of Net Assets	-			
	Check if Schedule O contains a response or note to any line in this Part XI				X
1	Total revenue (must equal Part VIII, column (A), line 12)	1	10,000		
2	Total expenses (must equal Part IX, column (A), line 25)	2	8,343	3,2	54.
3	Revenue less expenses Subtract line 2 from line 1	3	1,657	7,6	45.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	29,622	2,2	28.
5	Net unrealized gains (losses) on investments	5			
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-10	, 4	<u>59.</u>
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33,				
	column (B))	10	31,269	, 4	14.
Pa	rt XII Financial Statements and Reporting	· ·			
	Check if Schedule O contains a response or note to any line in this Part XII				
				Yes	No
1	Accounting method used to prepare the Form 990 Cash X Accrual Other				l
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule	0	_ _	.	
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	d on a			1
	separate basis, consolidated basis, or both				1
	Separate basis Consolidated basis Both consolidated and separate basis				1
b	Were the organization's financial statements audited by an independent accountant?		2b		X
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separat	e basıs,			
	consolidated basis, or both				i
	Separate basis Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	e audıt,			
	review, or compilation of its financial statements and selection of an independent accountant?		2c		
	If the organization changed either its oversight process or selection process during the tax year, explain in Sch	edule O		_]	
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sil	ngle Audit			_
	Act and OMB Circular A-133?		3a		<u>X</u>
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requi	red audit			
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits		3b		
			Form 9	990 (2018)

SCHEDULE D

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047 Open to Public Inspection

Name of the organization

Employer identification number 81 – 0 2 4 7 1 2 4

Pa	rt I Organizations Maintaining Donor Advise		or Accounts Complete of the
<u> </u>	organization answered "Yes" on Form 990, Part IV, line		or Accounts. Complete it tile
	organization answered fes on Form 990, Part IV, IIII	e o (a) Donor advised funds	(b) Funds and other accounts
	Tabel sounds as at an electron	(a) Donor advised failus	(b) I dilus and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in v	· ·	
	are the organization's property, subject to the organization's	_	L Yes L No
6	Did the organization inform all grantees, donors, and donor a	dvisors in writing that grant funds can be u	sed only
	for charitable purposes and not for the benefit of the donor o	r donor advisor, or for any other purpose co	onferring
-	impermissible private benefit?		Yes L_ No
Pa	rt II Conservation Easements. Complete if the org	janization answered "Yes" on Form 990, Pa	urt IV, line 7
1	Purpose(s) of conservation easements held by the organization	on (check all that apply)	
	Preservation of land for public use (e.g., recreation or e	ducation) Preservation of a histor	ically important land area
	Protection of natural habitat	Preservation of a certific	ed historic structure
	Preservation of open space		
2	Complete lines 2a through 2d if the organization held a qualif	ied conservation contribution in the form of	a conservation easement on the last
	day of the tax year		Held at the End of the Tax Year
а	Total number of conservation easements		2a
b	Total acreage restricted by conservation easements		2b
С	Number of conservation easements on a certified historic stru	ucture included in (a)	2c
d	Number of conservation easements included in (c) acquired a	after 7/25/06, and not on a historic structure	e
	listed in the National Register		2d
3	Number of conservation easements modified, transferred, rele	eased, extinguished, or terminated by the c	organization during the tax
	year >		·
4	Number of states where property subject to conservation eas	sement is located >	
5	Does the organization have a written policy regarding the per-		
	violations, and enforcement of the conservation easements it	• • • • • • • • • • • • • • • • • • • •	Yes No
6	Staff and volunteer hours devoted to monitoring, inspecting,		
	>		
7	Amount of expenses incurred in monitoring, inspecting, hand	ling of violations, and enforcing conservation	on easements during the year
	▶ \$, ,	3 ,
8	Does each conservation easement reported on line 2(d) above	e satisfy the requirements of section 170(h))(4)(B)(ı)
	and section 170(h)(4)(B)(ii)?	, , ,	Yes No
9	In Part XIII, describe how the organization reports conservation	on easements in its revenue and expense s	tatement, and balance sheet, and
	include, if applicable, the text of the footnote to the organizat	•	
	conservation easements		gg
Par	t III Organizations Maintaining Collections of	Art, Historical Treasures, or Oth	ner Similar Assets.
	Complete if the organization answered "Yes" on Form		
1a	If the organization elected, as permitted under SFAS 116 (AS	C 958), not to report in its revenue stateme	ent and balance sheet works of art.
	historical treasures, or other similar assets held for public exh	•	·
	the text of the footnote to its financial statements that describ		, , , , , , , , , , , , , , , , , , , ,
b	If the organization elected, as permitted under SFAS 116 (AS		nd balance sheet works of art, historical
_	treasures, or other similar assets held for public exhibition, ed	•	
	relating to these items	recently of recently in farther affect of passi	o dorvide, provide the following amounts
	(i) Revenue included on Form 990, Part VIII, line 1		• •
			► \$ ► \$
0	(ii) Assets included in Form 990, Part X	nouven or other similar assets for fire and a	- D
2	If the organization received or held works of art, historical treating following amounts required to be reported under SEAS 11	•	jalii, provide
_	the following amounts required to be reported under SFAS 11	TO (MOC 906) relating to these items	•
	Revenue included on Form 990, Part VIII, line 1		S
b	Assets included in Form 990, Part X		\$

		FINANCIAL								Page 2
Pa	rt III Organizations Maintaining (Collections of A	rt, His	torical Tr	easures,	or Othe	r Simil	ar Asse	ts(continu	ıed)
3	Using the organization's acquisition, access	ion, and other record	ds, chec	k any of the	following the	at are a si	gnıfıcant	use of its	collection	ıtems
	(check all that apply)									
а	Public exhibition	C			hange progr	ams				
b	Scholarly research	6	, [Other						
С	Preservation for future generations									
4	Provide a description of the organization's c	•		•	-			ose in Par	t XIII	
5	During the year, did the organization solicit of					er sımılar	assets	_	_	
	to be sold to raise funds rather than to be m								_ Yes	<u> </u>
Pa	t IV Escrow and Custodial Arran	-	ete if the	e organizatio	n answered	"Yes" on	Form 990), Part IV,	line 9, or	
_	reported an amount on Form 990, Pa									
1a	Is the organization an agent, trustee, custod	ian or other intermed	diary for	contribution	s or other as	ssets not i	included		٦.,	X No
	on Form 990, Part X?								⊔ Yeş	No لـــــا
þ	If "Yes," explain the arrangement in Part XIII	and complete the fo	llowing	table						
									Amount	
С.	Beginning balance						1c			
d	Additions during the year						1d			
е	Distributions during the year						1e			_
f O-	Ending balance	000 B- + V I -	04 (-41-1		1f	V	Yes	No.
	Did the organization include an amount on F		•				tyż	LA	⊔ Yes	No X
Pai	t V Endowment Funds. Complete						^			
<u>. u.</u>	Elidovillette i dildo: Complete	(a) Current year	T		(c) Two yea			ears back	(a) Four	ears back
10	Beginning of year balance	(a) Current year	(0) -	rior year	(C) TWO yea	13 Dack	uj mee y	cars back	(e) rour	Cars back
Ta h	Contributions		l							
b						+		····		
c	Net investment earnings, gains, and losses Grants or scholarships					+			 	
	Other expenditures for facilities					+			<u> </u>	
e	and programs									
•	Administrative expenses									
' g	End of year balance	·····								
2	Provide the estimated percentage of the cur	rent year end halan	e (line 1	a column/s	l all held as				ı	
a	Board designated or quasi-endowment	rent year end balanc	%	g, column (c	IJJ HEIG AS					
	Permanent endowment	%								
	Temporarily restricted endowment									
·	The percentages on lines 2a, 2b, and 2c sho									
За	Are there endowment funds not in the posse	· ·	ation tha	at are held a	nd administe	ered for th	e organiz	ration		
	by	order or and organia					· - · g · · ·		[·	res No
	(i) unrelated organizations								3a(ı)	
	(ii) related organizations								3a(ii)	
ь	If "Yes" on line 3a(ii), are the related organization	ations listed as requi	red on S	chedule R?					3b	
4	Describe in Part XIII the intended uses of the	·								
Par	t VI Land, Buildings, and Equipm					-				
	Complete if the organization answere	d "Yes" on Form 990), Part I\	/, line 11a S	See Form 990), Part X, I	ine 10			
	Description of property	(a) Cost or o		(b) Cost			cumulate	ed	(d) Book	value
		basis (investr	nent)	, ,	(other)		reciation		` '	
1a	Land		-	2,10	5,474.				2,105	,474.
	Buildings				3,893.	3,7	56,2	41.		,652.
	Leasehold improvements				3,421.		12,00			,420.
	Equipment				6,294.	2,2	39,0	28.		,266.
е	Other			36	2,807.	2	36,28			,527.
Total	Add lines 1a through 1e (Column (d) must e	qual Form 990, Part	X, colur	nn (B), line 1	0c)				9,048	,339.

Schedule D (Form 990) 2018

Complete if the organization answered "Yes"	on Form 990, Part I	V, line 11b 3	See Form 990,	Part X, line 12	
(a) Description of security or category (including name of security)	(b) Book value	: (c) Method of v	aluation Cost or en	d-of-year market value
(1) Financial derivatives					
(2) Closely-held equity interests					
(3) Other					
(A) BANK CERTIFICATES OF					
(B) DEPOSIT	20,393,0	00. C	OST		
(C) CREDIT UNION CERTIFICATES		-		 	
(D) OF DEPOSIT	4,477,0	00.	OST	·-	
(E) FHLB MEMBERSHIP STOCK	292,8		OST		
(F) CLF MEMBERSHIP STOCK	594,1		OST		
(G) OTHER INVESTMENTS			OST		
(H) CUSO INVESTMENT ACCOUNT	3,8		OST	·	
Total (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	25,785,9				
Part VIII Investments - Program Related.	23,703,7	33.1			
	F 000 D- + N) 5 000	Don't V. Lone 40	
Complete if the organization answered "Yes" (a) Description of investment	on Form 990, Part IV (b) Book value				d-of-year market value
·	(b) Book value	1	c) Metriod or v	aluation Cost or en	dioriyear market value
(1)					· · · · · · · · · · · · · · · · · · ·
(2)					
(3)				-	·
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
Total (Col (b) must equal Form 990, Part X, col. (B) line 13.)					
Part IX Other Assets.					
Complete if the organization answered "Yes"	on Form 990, Part I\	/, line 11d §	See Form 990,	Part X, line 15	
(a)	Description				(b) Book value
(1)					
(2)					
(3)					
(4)					ľ
(5)					
(6)					
(7)					
(8)					
(9)					-
Total. (Column (b) must equal Form 990, Part X, col. (B) line	2 15)				
Part X Other Liabilities.					
Complete if the organization answered "Yes"	on Form 990 Part IV	/ line 11e o	r 11f See Forn	n 990 Part Y line 2	ξ.
(a) Danamatan af habitan	OTT OTT 330, 1 are to		ok value	r 330, r art X, line Z.	,
" 		(2) 50	On value		
(1) Federal income taxes (2) MEMBERS' SHARE, SAVINGS,	AND OTHER				
1 GGGIPING	AND OTHER	2317	54,358.		
					-
(4) ATM CLEARING		1	43,555.		
(5) DIVIDENDS PAYABLE			157.		
(6)					
(7)					
(8)					
(9)					
Total. (Column (b) must equal Form 990, Part X, col (B) line	25)	234,8	98,070.		
2. Liability for uncertain tax positions. In Part XIII, provide	the text of the footr	ote to the c	rganization's f	inancial statements	that reports the

Schedule D (Form 990) 2018

organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII L

Schedule D (Form 990) 2018 VALLEY FINANCIAL CREDIT Part XI Reconciliation of Revenue per Audited Financial State		81-0247124 Page 4
Complete if the organization answered "Yes" on Form 990, Part IV, line	•	neturii,
Total revenue, gains, and other support per audited financial statements	124	11
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a Net unrealized gains (losses) on investments	2a	
b Donated services and use of facilities	2b	-
c Recoveries of prior year grants	2c	7
d Other (Describe in Part XIII)	2d	7 !
e Add lines 2a through 2d		7 _{2e}
3 Subtract line 2e from line 1		3
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIII)	4b	7 !
c Add lines 4a and 4b		7 4c
5 Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)		5
Part XII Reconciliation of Expenses per Audited Financial State	ements With Expenses pe	r Return.
Complete if the organization answered "Yes" on Form 990, Part IV, line	12a	····
1 Total expenses and losses per audited financial statements		1
2 Amounts included on line 1 but not on Form 990, Part IX, line 25	1 1	1 1
a Donated services and use of facilities	2a	_
b Prior year adjustments	2b	_
c Other losses	2c	_
d Other (Describe in Part XIII)	2d	<u> </u>
e Add lines 2a through 2d		2e
3 Subtract line 2e from line 1		3
4 Amounts included on Form 990, Part IX, line 25, but not on line 1	1	
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIII)	4b	<u> </u>
c Add lines 4a and 4b		4c
5 Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)		5
Part XIII Supplemental Information.		
Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, F lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any		e 4, Part X, line 2, Part XI,
D1D# T11 T T117 OD		
PART IV, LINE 2B:		
VALLEY CREDIT UNION HOLDS MORTGAGE ESCROWS	AND REPORTS ON P.	ART X AS PART
OF ITS ACCOUNTS PAYABLE. THESE MORTGAGE ES	CROWS ARE FOR FIR	ST MORTGAGE AND
MOBILE HOME LOANS IN WHICH VALLEY IS IN TH	E FIRST POSITION.	FUNDS IN THESE
ESCROWS ARE INTENDED FOR SHORT-TERM PAYABLI	ES SUCH AS PROPER	רוא ב א אור
BOCKOND AND INTEREDED TOK BROKE TERM TATABER	BB BBCH AB TROPER	II IAABO AND
INSURANCE. VALLEY CREDIT UNION BELIEVES PRO	OVIDING THESE ESC	ROWS HELPS ITS
MEMBERS EFFECTIVELY BUDGET FOR AND MANAGE I	HOME OWNERSHIP.	

16

Schedule D (Form 990) 2018

832054 10-29-18

Schedule D (Form 990) VALLEY FINANCE Part XIII Supplemental Information (continued)

Part VII Investments - Other Securities. See Form 990, Part X, line 12		
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
71 CT 01 CT 02 CT	25 125	
PACTOLA CUSO MEMBERSHIP	25,185.	COST
	-	
	<u> </u>	
	ļ	
		
	-	
	 	
	<u> </u>	
		
		,
22/421 04 01 18	-	Sahadula D (Farm 000)

SCHEDULE J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

➤ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

➤ Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

2018

Open to Public Inspection

Name of the organization

Questions Regarding Compensation

Department of the Treasury Internal Revenue Service

Part I

VALLEY FINANCIAL CREDIT UNION

Employer identification number 81-0247124

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990,			
	Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items			
	First-class or charter travel Housing allowance or residence for personal use			
	Travel for companions Payments for business use of personal residence			
	Tax indemnification and gross-up payments Health or social club dues or initiation fees			
	Discretionary spending account Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or			
	reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors,			
	trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2		
	3			
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's			
	CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to			
	establish compensation of the CEO/Executive Director, but explain in Part III			
	Compensation committee X Written employment contract			
	Independent compensation consultant X Compensation survey or study]
	Form 990 of other organizations X Approval by the board or compensation committee			
				1 1
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing			
	organization or a related organization			
а	Receive a severance payment or change-of-control payment?	4a		X
	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		X
	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
				1
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			1
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			1
	contingent on the revenues of			
а	The organization?	5a		
b	Any related organization?	5b		
	If "Yes" on line 5a or 5b, describe in Part III			1
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the net earnings of			
а	The organization?	6a		
b	Any related organization?	6b		L
	If "Yes" on line 6a or 6b, describe in Part III			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments			
	not described on lines 5 and 6? If "Yes," describe in Part III	7		L
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the		-	
	initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	8		
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in			
	Regulations section 53 4958-6(c)?	9.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that aren't listed on Form 990, Part VII

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

	İ	(B) Breakdown of	W-2 and/or 1099-MISC compensation	SC compensation	(C) Retirement and	able	(E) Total of columns	(F) Compensation
(A) Name and Title	-	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation	Denems	(n)-(n)(a)	in column (b) reported as deferred on prior Form 990
(1) DARLA CARD	8	173,698.	17,122.	0	10,066.	21,963.	222,849.	0
CHIEF EXECUTIVE OFFICER	(ii)		0	0		ı		0
(2) EDWARD GILLIG	Ξ	116,95	15,977.	0	5,894.	15,956.	154,777.	0
CHIEF FINANCIAL OFFICER	Œ	.0	0	0	0	0	0	0
	ε	10						
	Ξ	(i)						
	Ξ	(!						
	€	is is						
	Ξ							
	Ξ							
	Ξ							
	Ξ							
	Ξ	()						
	€	<u>:</u>	i					
	Ξ							
	Ξ	ı)						
	Ξ		:					
	(ii)	i)						
	Ξ	(1						
	Ξ	()						
	Ξ	(1						
	(ii)	1)						
	Ξ)						
	(i)	i)						
	Ξ	1)						
	(ii)	0						
	Θ	(1						
	Ξ	i)						
	Ξ	-						
	Ξ	()						
	Ξ	1						
	9	ı) l						
				6			Schedu	Schedule J (Form 990) 2018
				•••				

Schedule J (Form 990) 2018	VALLEY FINANCIAL CREDIT UNION	81 - 0247124	ш.
Part III Supplemental Information			l
Provide the information, explanation,	Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II Also complete this part for any additional informat	s part for any additional information	

PART I, LINE 3:
VALLEY CREDIT UNION HAS HIRED COMPENSATION CONSULTANT D. HILTON TO ASSIST
WITH MAKING FAIR AND APPROPRIATE COMPENSATION DECISIONS. THIS INDEPENDENT
CONSULTING FIRM SPECIALIZES IN PROVIDING GUIDANCE TO CREDIT UNIONS. D.
HILTON PROVIDES THE BOARD WITH A REPORT INCLUDING A COMPENSATION SURVEY AND
THE BOARD USES THIS INDEPENDENT INFORMATION TO DETERMINE THE CEO'S REGULAR
COMPENSATION. THE BOARD USES PRIMARILY A MATHEMATICAL FORMULA TO DETERMINE
THE CEO'S INCENTIVE COMPENSATION; THIS FORMULA IS BASED ON CREDIT UNION
PERFORMANCE FACTORS. THERE IS ONLY A SMALL COMPONENT OF CEO INCENTIVE
COMPENSATION THAT IS AT THE BOARD'S DISCRETION.
Schedule J (Form 990) 2018

SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ➤ Attach to Form 990 or 990-EZ.

OMB No 1545-0047 Open to Public Inspection

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form990 for the latest information.

Name of the organization VALLEY FINANCIAL CREDIT UNION Employer identification number 81-0247124

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
DREAMS.
FORM 990, PART VI, SECTION A, LINE 6:
VALLEY FINANCIAL CREDIT UNION HAS 29,618 CREDIT UNION MEMBERS AS OF
DECEMBER 31, 2018. VALLEY CREDIT UNION'S FIELD OF MEMBERSHIP INCLUDES
PERSONS WHO LIVE, WORK, WORSHIP OR ATTEND SCHOOL IN AND BUSINESSES AND
OTHER LEGAL ENTITIES LOCATED IN BIG HORN, CARBON, GALLATIN, GOLDEN VALLEY,
MUSSELSHELL, PARK, STILLWATER, SWEET GRASS, TREASURE OR YELLOWSTONE
COUNTIES, MONTANA OR PARK COUNTY WYOMING. ADDITIONALLY, MEMBERSHIP IS
AVAILABLE TO SPOUSES OF PERSONS WHO DIED WHILE WITHIN THE FIELD OF
MEMBERSHIP OF THIS CREDIT UNION; PERSONS RETIRED AS PENSIONERS OR
ANNUITANTS FROM THE ABOVE EMPLOYMENT; MEMBERS OF THEIR IMMEDIATE FAMILIES;
AND ORGANIZATIONS OF SUCH PERSONS. RELATIVES OF MEMBERS ARE ELIGIBLE
REGARDLESS OF WHERE THEY LIVE AND WORK.
FORM 990, PART VI, SECTION A, LINE 7A:
EACH MEMBER IS ENTITLED TO ONE VOTE AT ANNUAL MEETINGS WHERE THE BOARD OF
DIRECTORS IS ELECTED.
FORM 990, PART VI, SECTION A, LINE 7B:
CERTAIN SIGNIFICANT DECISIONS ARE SUBJECT TO MEMBER APPROVAL. MOST
RECENTLY, THE CHANGE TO A MONTANA CHARTER WAS APPROVED BY THE MEMBERSHIP.
FORM 990, PART VI, SECTION B, LINE 11B:

THE 990 WILL BE REVIEWED BY EXECUTIVE MANAGEMENT PRIOR TO FILING. IT WILL

DISALLOWED PARKING BENEFITS REPORTED AS UBI -10,459.

SCHEDULE R (Form 990)

.

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37. Related Ofganizations and Unrelated Partnerships

2018

OMB No 1545-0047

Attach to Form 990.

Name of the organization Department of the Treasury Internal Revenue Service

Parti

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33

VALLEY FINANCIAL CREDIT UNION

Employer identification number 81-0247124Open to Public Inspection

Schedule R (Form 990) 2018 (g) Section 512(b)(13) VALLEY FINANCIAL CREDIT N_o controlled entity? Direct controlling Yes entity Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year Direct controlling 3,820, DNION Ξ End-of-year assets status (if section 501(c)(3)) Public charity e 。 Total income ਉ Exempt Code section ਉ Legal domicile (state or foreign country) Legal domicile (state or foreign country) Ö MONTANA Primary activity Primary activity For Paperwork Reduction Act Notice, see the Instructions for Form 990. INACTIVE Name, address, and EiN (if applicable) Name, address, and EIN of related organization of disregarded entity VALLEY CUSO, LLC - 46-2095841 207 N BROADWAY, SUITE 415 BILLINGS, MT 59101 PartII

81-0247124

Page 2

Schedule R (Form 990) 2018 VALLEY FINANCIAL CREDIT UNION

[Part III] Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year

(a)	(q)	(c)	(P)	(e)	(£)	(6)	(F)	Ξ	9	€
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign country)	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Share of total income	Share of end-of-year assets	Osproportonate allocations?	Code V.UBI amount in box 1 20 of Schedule	General or managing partner?	General or Percentage managing ownership partner?
	1	_								
	T T									
	•									
	1									
Target I Identification of Belated Organizations Taxable as a Corpor	rganizations Taxable	Corp		ation or Tries Complete if the proprietion answered "Ves" on Form 000. But IV line 34 horanso it had one or more related	SeV" berewere no	" on Form 990 B	2rt W Ine 3/	bod t parcoat 1	1 2 2	potolog og

| Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year

ı			ļ	_	l		!		l		1		i	
	€	2(b)(13) ntrolled	untity?	S No	L			 	-		_			
ļ	,	9 c	لّ	Yes					L			 	-	
	Ξ	Percentage 512(b)(13)	di se la la constante de la co			 								
	(B)	Share of	assets											
	ε	Share of total							i i					
	(e)	Type of entity	or trust)											
	(D)	Direct controlling	(min)											
	<u></u>	e cie												
ing the tax year	(p)	Primary activity												
Lame of garillations treated as a corporation of trust during the tax year	(a)	Name, address, and EIN of related organization									:			

Schedule R (Form 990) 2018

832162 10-02-18

Schedule R (Form 990) 2018 VALLEY FINANCIAL CREDIT UNION

9	
Š	
ۄۣ	
35	
34	
<u>=</u>	
\geq	
Par	
8	
)6 E	
ē	
ě	
=	
"Yes	
vered	
swe	
ä	
ξō	
nıza	
gar	
ē	
手	
ete	
ğ	
ટ્રૅ	
ŝ.	
Ĕ	
niza	
ga	
ō	
ätě	
æ	
₽	
≥ ×	
ő	
act	
ansa	
Ę	
ar v	
ď	•

۳			L	Yes No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-1V?	s with one or more r	elated organizations listed	In Parts II-1V?	-
	_			1a
 b Gift, grant, or capital contribution to related organization(s) 				1b
c Gift, grant, or capital contribution from related organization(s)				1
d Loans or loan guarantees to or for related organization(s)			L	10
e Loans or loan guarantees by related organization(s)				- 1
f Dividends from related organization(s)				· ·
g Sale of assets to related organization(s)				1
				- q
i Exchange of assets with related organization(s)				-
j Lease of facilities, equipment, or other assets to related organization(s)				1-
k Lease of facilities, equipment, or other assets from related organization(s)				· · · · · · · · · · · · · · · · · · ·
1 Performance of services or membership or fundraising solicitations for related organization(s)	ınızatıon(s)			=
m Performance of services or membership or fundraising solicitations by related organization(s)	nization(s)			1
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	on(s)			ŧ
o Sharing of paid employees with related organization(s)				10
				1
 Reimbursement paid to related organization(s) for expenses 				1p
q Reimbursement paid by related organization(s) for expenses				19
r Other transfer of cash or property to related organization(s)			1	1
s Other transfer of cash or property from related organization(s)				15
2 If the answer to any of the above is "Yes." see the instructions for information on who must complete this line, including covered relationships and transaction thresholds	the must complete t	his line, including covered		
	3,3	Para San San San San San San San San San Sa	יכומוסייסיים מים ממוסמסיים מיוסטיסים	
(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved	ived
(1)				
(7)				
(3)				
(4)				
(9)				
832163 10-02-18	25		Schedule R (Schedule R (Form 990) 2018

81-0247124 Page 4

Schedule R (Form 990) 2018 VALLEY FINANCIAL CREDIT UNION

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

of entity (state or foreign excluded country) sections and the country of the cou	egn extluded from fax under orgs sections 512-514) Yes No	total Income	end-of-year assets	Alponons's Alponons's No No No No No No No No No No No No No	(Form 1065)	Ves No	ownership
				-		1	
				†			
						F	
				F		+	
				-			

Schedule R (Form	n 990) 2	018	nform	VALLEY	F.TI	NANCIA	r CF	KEDI	T UN.	LON			1-024	/124	Page 5
					onses to	o questions	on Scl	hedule	R See in	struction	s				
SCHEDULE											-	<u>.</u>		-	
						.			····		<u> </u>				
VALLEY C	JSO,	LLC	ИО	LONGER	AC.	TIVELY	PAI	RTIC	'IPATI	ES IN	ANY	LINE	OF		
BUSINESS	AND	DID	NOT	HAVE	ANY	ACTIV	ITY	IN	THIS	INIT	IAL,	SHORT	YEAR		
RETURN.															
				•		•									
		···						-	•,			<u> </u>			
													· · · · · · · · · · · · · · · · · · ·		
															
					`										
															•
				.											
	•	•										· · ·			
															•
										• • •					
							•								
											· - ·				
 -												 -			
						_						•	 		
			···												
															
	 														
						-			, , ,						•
															•
					·										
			-												
-										- -					

27

Schedule R (Form 990) 2018

832165 10-02-18