_	D-T (20:19)			<u>81</u>	-0231774 Page 2
Part	jur' _	Total Unrelated Business Taxable Income			
32	Total of	of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	7	32	21,784.
33	Amoun	nts paid for disallowed fringes		33	
34		able contributions (see instructions for limitation rules)	34	0.	
35	Total ur	inrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 3	2 and 33	35	21,784.
36	Deducti	tion for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	T 16	36	21,784.
37	Total of	of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	•	37	
38	Specific	ic deduction (Generally \$1,000, but see line 38 instructions for exceptions)	<b>%</b>	38	1,000.
39	Unrelat	ated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37,		П	
		the smaller of zero or line 37		39	0.
Part	IV	Tax Computation		,	
40	Organia	izations Taxable as Corporations. Multiply line 39 by 21% (0.21)	<b></b>	40	_ 0.
41		Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from:		·	
	T:	Tax rate schedule or Schedule D (Form 1041)	•	41	]
42		tax. See instructions	•	42	
43	-	ative minimum tax (trusts only)	-	43	
44		n Noncompliant Facility Income. See Instructions		44	
45		Add lines 42, 43, and 44 to line 40 or 41, whichever applies		45	0.
Part		Tax and Payments			
		n tax credit (corporations attach Form 1118; trusts attach Form 1116) 46a		$T^{-}$	
b	-	credits (see instructions) 46b		1	
c		al business credit. Attach Form 3800 46c		7	
d		for prior year minimum tax (attach Form 8801 or 8827)		<b>-</b>	1
-		credits. Add lines 46a through 46d		46e	
47		act line 46e from line 45		47	0.
48		taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach	schedule)	48	<del></del>
49		tax. Add lines 47 and 48 (see instructions)	,,,,,,,,,,,,	49	0.
50		net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3		50	0.
		ents: A 2018 overpayment credited to 2019		"	
	-	estimated tax payments 51b		┤ ′	
		eposited with Form 8868 51c		┪	
		in organizations: Tax paid or withheld at source (see instructions)		<b>⊣</b> ,	
	_	p withholding (see instructions)  51e		┥.	
		for small employer health insurance premiums (attach Form 8941)  516		┨ ,	
		credits, adjustments, and payments: Form 2439		د ⊢	
y		Form 4136 Other Total 51g		.	
52		payments. Add lines 51a through 51g		52	
53	•	ated tax penalty (see instructions). Check if Form 2220 is attached		53	
54		ue. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed		54	
55		ayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid		55	
56	•	the amount of line 55 you want: Credited to 2020 estimated tax		56	
Part		Statements Regarding Certain Activities and Other Information (see instruction		1 30	
57		time during the 2019 calendar year, did the organization have an interest in or a signature or other authority	<u>-,</u>		Yes No
٠,		financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file			788 190
		N Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country			[3.]
	here	• • • • • • • • • • • • • • • • • • •			x
58		g the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign tru	et2		$\frac{1}{x}$
00		s," see instructions for other forms the organization may have to file.	31.		· ·
59		the amount of tax-exempt interest received or accrued during the tax year			
	U	Under penalties of perjury. I declare that I have examined this return including accompanying schedules and statements, and to the best of	f my knowli	edge and	belief, it is true.
Sign		correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge VICE PRESIDENT			· ·
Here		Pair III-13-2020 FINANCE		-	IS discuss this return with
		Signature of officer Date Title			er shown below (see
		Print/Type preparer's name Preparer's signature Date Chec		ıf PTI	
P					III.
Paid		TILL CALLE ODA TILL CALLE ODA 11/02/20	employed		01330243
-	parer	- AMDED GOVE FURNISHED BY C. CO. D. C.	o'c EIN		1-0385940
Use	Only	1821 SOUTH AVE WEST, FL 5	n's EIN 🕨	0	T-0303340
		•	ina no 4	4 N S	721-7800
923711	01-27-20		ne ilu. 4	<u> </u>	Form <b>990-T</b> (2019)
320,11	J. 21-20	-			rorm 330-1 (2019)

Schedule A - Cost of Goods Sold.	Enter method of inven	tory valuation N/A	1		
1 Inventory at beginning of year 1	0.	6 Inventory at end of year	ar		6 0.
2 Purchases 2	20,291.	7 Cost of goods sold. S	Subtract II	ne 6	
3 Cost of labor 3		from line 5. Enter here		1	
4a Additional section 263A costs		line 2		, i	7 20,291.
(attach schedule) 4a		8 Do the rules of section	n 263A (v	vith respect to	Yes No
b Other costs (attach schedule) 4b		property produced or		•	
5 Total. Add lines 1 through 4b 5	20,291.				$\frac{1}{x}$
Schedule C - Rent Income (From			Lease	With Real Prope	erty)
(see instructions)		····			
1. Description of property					
(1)		<del></del>		<del></del>	
(2)	_				
(3)					
(4)		<u> </u>			
<b>2.</b> Re	int received or accrued				
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	' of rent for p	and personal property (if the percent personal property exceeds 50% or if at is based on profit or income)	age		connected with the income in d 2(b) (attach schedule)
(1)					
(2)					
(3)					
(4)				<del></del>	<del></del>
Total	O. Total		0.		
(c) Total income. Add totals of columns 2(a) and 2 here and on page 1, Part I, line 6, column (A)	2(b). Enter		0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	<b>.</b>
Schedule E - Unrelated Debt-Fina	nced Income (see	instructions)			
		2. Gross income from		3. Deductions directly conne to debt-finance	ected with or allocable d property
Description of debt-financed prop	perty	or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			+		
(2)					· · · · · · · · · · · · · · · · · · ·
(3)					
(4)					<del>                                     </del>
4. Amount of average acquisition debt on or allocable to debt-financed  5.	Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5		7, Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)	<del></del>	%	<del>                                     </del>		
(2)	· · · · · · · · · · · · · · · · · · ·	%	1		
(3)		%	1		
(4)		%	<del>                                     </del>	· · · · · · · · · · · · · · · · · · ·	
	<del></del>			nter here and on page 1, art I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals		•		0.	0.
Total dividends-received deductions included in	column 8	•		•	0.
	•	·			Form <b>990-T</b> (2019)

09381105 792194 121750.0

chedule F - Interest,			Controlled O		ons				s)
1. Name of controlled organi	ıdentı	nployer 3. Net u	nrelated income se instructions)	4. Tota	al of specified nents made	5. Part of o included in organization	the control	ling	6. Deductions directly connected with income in column 5
)	<del></del>								
2)									
)									
) )									· · · · · · · · · · · · · · · · · · ·
onexempt Controlled Orga	inizations			<u> </u>		·		<u>_</u>	
7. Taxable Income	8. Net unrelated inco (see instruction		al of specified pays made	nents	10. Part of column the controllingross				ductions directly connect income in column 10
)			- · · · · · · · · · · · · · · · · · · ·			<del></del>			
2)		· · · · · · · · · · · · · · · · · · ·	<del></del>		<del></del>				
3)	<del> </del>	<del></del>			·				· · · · · · · · · · · · · · · · · · ·
1)					· · · · · · · · · · · · · · · · · · ·				
					Enter here and	ons 5 and 10 on page 1, Pacolumn (A)	art I,	Enter he	d columns 6 and 11 ere and on page 1, Part I, line 8, column (8)
tals							0.		(
chedule G - Investm	ent Income of a	Section 501(c)	(7), (9), or (	17) Org	anization				
	structions)				<u> </u>				
<b>1.</b> Do	escription of income		2. Amount of	income	<ol> <li>Deduction directly connection school</li> </ol>	cted	4. Set-as (attach sc		5. Total deduction and set-asides (col 3 plus col
)									
)									
3)									
1)									
			Enter here and Part I, line 9, co						Enter here and on pag Part I, line 9, column (
tals			<b>▶</b> }	0.1					
chedule I - Exploite	d Exempt Activity	/ Income, Othe	r Than Adv		g Income		-		<del></del>
Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of urrelated business income	4. Net incon from unrelated business (co minus colum gain, comput through	trade or olumn 2 n 3) If a e cols 5	5. Gross inco from activity t is not unrelat business inco	hat ed	6. Expe attributat columi	ole to	7. Excess exemple expenses (column 5 but not more than column 4)
)									<del>                                     </del>
2)									
3)			1						
1)									
	Enter here and on	Enter here and on					-	•	Enter here and on page 1, Part II, line 25
	page 1, Part I, line 10, col (A)	page 1, Part I, line 10, col (8)				~			1
tals	page 1, Part I, line 10, col (A)	line 10, col (8)	•			5			(
chedule J - Advertis	page 1, Part I, line 10, col (A)	line 10, col (B)  0  Instructions)		Basis					1
chedule J - Advertis	page 1, Part I, line 10, col (A)  0 .  Sing Income (see	line 10, col (B)  0  Instructions)	4. Adver	tising gain ol 2 minus	5. Circulat income	ion	6. Readers		1
chedule J - Advertise Part I Income From  1. Name of periodical	page 1, Part I, inne 10, col (A)  0 .  Sing Income (see n Periodicals Rep  2. Gross advertising	Ine 10, col (B) 0 Instructions) orted on a Cor	4. Adver	tising gain of 2 minus ain, compute		ion	6. Readers		7. Excess readershy costs (column 6 minu column 5, but not mo
chedule J - Advertis art I _ Income From	page 1, Part I, inne 10, col (A)  0 .  Sing Income (see n Periodicals Rep  2. Gross advertising	Ine 10, col (B) 0 Instructions) orted on a Cor	4. Adver or (loss) (c col 3) If a g cols 5 tl	tising gain of 2 minus ain, compute		ion	6. Readers		7. Excess readershy costs (column 6 minu column 5, but not mo

Total. Enter here and on page 1, Part II, line 14

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis ) 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. 7. Excess readership costs (column 6 minus 3. Direct 5. Circulation 6. Readership advertising income 1. Name of periodical column 5, but not more than column 4) advertising costs income costs (1) (2) (3) (4) • 0 . Ō. Totals from Part I 0. Enter here and on Enter here and on Enter here and page 1, Part I, line 11, col (A) page 1, Part I, line 11, col (B) on page 1, Part II, line 26 Totals, Part II (lines 1-5) 0. Schedule K - Compensation of Officers, Directors, and Trustees (see instructions) 3. Percent of Compensation attributable to unrelated business time devoted to 2. Title 1. Name (1) (2) % (3) % (4)

Form 990-T (2019)

0.

#### SCHEDULE M (Form 990-T)

### Unrelated Business Taxable Income from an Unrelated Trade or Business

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

For calendar year 2019 or other tax year beginning JUL 1, 2019 and ending JUN 30, 2020

2019

OMB No. 1545-0047

2

Department of the Treasury Internal Revenue Service Go to www.irs.gov/Form990T for instructions and the latest information.

Open to Public Inspection for 501(c)(3) Organizations Only

ENTITY

Employer identification number Name of the organization CARROLL COLLEGE 81-0231774 531390 Unrelated Business Activity Code (see instructions) COLLEGE CHAPEL RENT Describe the unrelated trade or business Part I Unrelated Trade or Business Income (C) Net (B) Expenses (A) Income 1a Gross receipts or sales b Less returns and allowances c Balance 10 Cost of goods sold (Schedule A, line 7) 2 Gross profit, Subtract line 2 from line 1c 3 4 a Capital gain net income (attach Schedule D) 4a b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b c Capital loss deduction for trusts 4c Income (loss) from a partnership or an S corporation (attach statement) 2,650. 2,650. Rent income (Schedule C) 6 6 7 Unrelated debt-financed income (Schedule E) Interest, annuities, royalties, and rents from a controlled organization (Schedule F) 8 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) Exploited exempt activity income (Schedule I) 10 10 Advertising income (Schedule J) 11 12 12 Other income (See instructions, attach schedule) 2,650. 2,650. Total. Combine lines 3 through 12 13 13 Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.) Compensation of officers, directors, and trustees (Schedule K) 14 14 1,115. 15 Salaries and wages 15 81. Repairs and maintenance 16 16 17 Bad debts 17 18 Interest (attach schedule) (see instructions) 18 25. 19 Taxes and licenses 19 20 Depreciation (attach Form 4562) 21 Less depreciation claimed on Schedule A and elsewhere on return 21b 22 Depletion 22 Contributions to deferred compensation plans 23 23 Employee benefit programs 24 24 25 Excess exempt expenses (Schedule I) 25 26 Excess readership costs (Schedule J) 26 SEE STATEMENT 2 1,146. Other deductions (attach schedule) 27 27 2.367. Total deductions. Add lines 14 through 27 28 28 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13 29 29 30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) 30 Unrelated business taxable income Subtract line 30 from line 29 31

923741 01-28-20

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT 2
DESCRIPTION		AMOUNT
UTILITIES INSURANCE		186. 57.
SUPPLIES		903.
TOTAL TO SCHEDULE M, PAI	RT II, LINE 27	1,146.

### SCHEDULE M (Form 990-T)

# Unrelated Business Taxable Income from an Unrelated Trade or Business

ENTITY

3

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service For calendar year 2019 or other tax year beginning  $\underline{JUL}$  1,  $\underline{2019}$  , and ending  $\underline{JUN}$  30,  $\underline{2020}$ 

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
 ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Name	of the organization  CARROLL COLLEGE			Employer identific 81-0231	
	Inrelated Business Activity Code (see instructions) ► 53111	0		1 01 0251	
	escribe the unrelated trade or business COLLEGE A		TMENTS		
Par			(A) Income	(B) Expenses	(C) Net
12	Gross receipts or sales	T		<del></del>	<u> </u>
b	Less returns and allowances c Balance	1c			
2	Cost of goods sold (Schedule A, line 7)	2		٥	۵
3	Gross profit. Subtract line 2 from line 1c	3		<del></del> _	<del> </del>
4 a		4a		3	<del> </del>
	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			<u> </u>
C	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach	<del></del>		•	
3	statement)	5		ų.	
6	Rent income (Schedule C)	6	·		
7	Unrelated debt-financed income (Schedule E)	7	20,415.	11,425	8,990.
8	Interest, annuities, royalties, and rents from a controlled	<del></del>	20,1231	22/125	0,330.
•	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				<del>-  </del>
3	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12	<u> </u>		
13	Total. Combine lines 3 through 12	13	20,415.	11,425	8,990.
Pai	Deductions Not Taken Elsewhere (See instruct	ions	for limitations on ded	uctions.) (Deduc	tions must be
	directly connected with the unrelated business in	come	€.)		
14	Compensation of officers, directors, and trustees (Schedule K)			14	
15	Salaries and wages			15	<del></del>
16	Repairs and maintenance			16	<del></del>
17	Bad debts			17	<del> </del>
18	Interest (attach schedule) (see instructions)			18	<del> </del>
19	Taxes and licenses			19	<del></del>
20	Depreciation (attach Form 4562)		20	<del>-''</del>	<u> </u>
21	Less depreciation claimed on Schedule A and elsewhere on return		21a	21	<del>-</del>
22	Depletion		(210)	22	<del></del>
23	Contributions to deferred compensation plans			23	
24	Employee benefit programs			24	
25	Excess exempt expenses (Schedule I)			25	· · · · · · · · · · · · · · · · · · ·
26	Excess readership costs (Schedule J)			26	
20 27	Other deductions (attach schedule)			27	
28	Total deductions. Add lines 14 through 27			28	
20 29	Unrelated business taxable income before net operating loss dedu	ction	Subtract line 39 from line 4		0.000
30	Deduction for net operating loss arising in tax years beginning on a			'S   2	0,330.
SU	instructions)	ν aπeι	January 1, 2018 (See	- <u>-</u> -	0.
24	Unrelated business taxable income Subtract line 30 from line 29			30	0 000
31				3.	
LHA	For Paperwork Reduction Act Notice, see instructions.			Sched	dule M (Form 990-T) 2019

CARROLL CO	OLLEGE_					81-0231	774	
Schedule A - Cost of Goods	Sold. Enter n	nethod of invent	ory val	uation >				
1 Inventory at beginning of year	1		6	Inventory at end of year			6	
2 Purchases	2		7	Cost of goods sold. Sul	btract I	ine 6		
3 Cost of labor	3		] 1	from line 5. Enter here a	and in F	Part I,		
4a Additional section 263A costs				line 2		Ĺ	7	
(attach schedule)	4a		8	Do the rules of section :	263A (\	with respect to		Yes No
b Other costs (attach schedule)	4b			property produced or ac	cquired	for resale) apply to		
5 Total. Add lines 1 through 4b	5			the organization?				
Schedule C - Rent Income (I	From Real P	roperty and	Pers	onal Property Le	ease	d With Real Prope	erty)	
(see instructions)						·····	· · · · · · · · · · · · · · · · · · ·	
1. Description of property								
(1)								
(2)								
(3)								
(4)								
	2. Rent received					0/0/0-4		
(a) From personal property (if the perc rent for personal property is more 10% but not more than 50%)	entage of than	or rent for pe	ersonal p	nal property (if the percentag roperty exceeds 50% or if d on profit or income)	je	3(a) Deductions directly of columns 2(a) and	d 2(b) (attach sched	lule)
(1)								
(2)								
(3)								
(4)								
Total		Total						
(c) Total income. Add totals of columns 2 here and on page 1, Part I, line 6, column	(A)	<b>&gt;</b>				(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	<b>&gt;</b>	
Schedule E - Unrelated Deb	t-Financed I	ncome (see )	nstruc	tions)				
				Gross income from or allocable to debt-		3. Deductions directly conn to debt-finance	ed property	
1. Description of debt-fine	anced property		,	financed property	(a)	Straight line depreciation (attach schedule)	(b) Other (attach:	deductions schedule)
			İ				STATEM	ENT 3
(1) COLLEGE APARTMENT	rs			24,802.		0.		13,881.
(2)							[	
(3)	_							
(4)								
<ol> <li>Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)</li> </ol>	of or all debt-finan	djusted basis ocable to ced property schedule)	6.	Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)	(column 6 x	ele deductions total of columns and 3(b))
(1) 4,609,616.	5,	600,000.		82.31%		20,415.	,	11,425.
(2)				%			T	
(3)				%				
(4)				%				
						nter here and on page 1, Part I, line 7, column (A)	Enter here as Part I, line 7	nd on page 1, ', column (B)
Totals				<b>▶</b>		20,415.	.  :	11,425.
Total dividends-received deductions und	cluded in column	8				<b>&gt;</b>	1	0.
			-	<del></del>			<del></del>	- 000 T (0010)

FORM 990-T (M)	SCHEDULE E -	OTHER DEDUCTIONS		STATEMENT 3
DESCRIPTION		ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION STAFF SALARIES AND PROPERTY MANAGEMENT REPAIRS AND MAINTED PROMOTIONS UTILITIES LAUNDRY ROOM RENT	r		7,905. 1,827. 252. 586. 46. 2,272. 150. 96.	
PROPERTY INSURANCE PROPERTY TAXES ROUNDING	- SUBTO	TAL - 1	- 339. 397. 11.	13,881.
TOTAL OF FORM 990-	r, schedule e, co	LUMN 3(B)		13,881.

#### SCHEDULE M (Form 990-T)

# Unrelated Business Taxable Income from an Unrelated Trade or Business

O

ENTITY

OMB No 1545-0047

· · · · · ·

2019

Department of the Treasury Internal Revenue Service

For calendar year 2019 or other tax year beginning  $\underline{JUL}$  1,  $\underline{2019}$  , and ending  $\underline{JUN}$  30,  $\underline{2020}$ 

► Go to www.irs.gov/Form990T for instructions and the latest information.

information. Open to Public Inspection for

WITGHTE	Do not enter SSN numbers on this form as it	may be	made public il your organiza	<del></del>		or (O)(O) Organizations only
Name	of the organization  CARROLL COLLEGE			Employer iden		
	Inrelated Business Activity Code (see instructions) > 53139	0				
	escribe the unrelated trade or business   CONFERENCE	E RC	OM RENT			
Par	t I Unrelated Trade or Business Income		(A) Income	(B) Expenses	s	(C) Net
1 a	Gross receipts or sales					
ь	Less returns and allowances c Balance ▶	1c				,
2	Cost of goods sold (Schedule A, line 7)	2	•			
3	Gross profit Subtract line 2 from line 1c	3				
4 a	Capital gain net income (attach Schedule D)	4a				
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b				
С	Capital loss deduction for trusts	4c				
5	Income (loss) from a partnership or an S corporation (attach	1				
	statement)	5				
6	Rent income (Schedule C)	6			L	
7	Unrelated debt-financed income (Schedule E)	7	10,417.	1,0	05.	9,412.
8	Interest, annuities, royalties, and rents from a controlled	l i				
	organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17)	1 1				
	organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				······································
11	Advertising income (Schedule J)	11				
12	Other income (See instructions, attach schedule)	12				
<u>13</u>	Total. Combine lines 3 through 12	13	10,417.	1,0	05.	9,412.
Pai	Til Deductions Not Taken Elsewhere (See instruct	ions fo	or limitations on dedu	actions.) (Dec	luction	s must be
	directly connected with the unrelated business in			, ,		
14	Compensation of officers, directors, and trustees (Schedule K)				14	
15	Salaries and wages				15	
16	Repairs and maintenance				16	
17	Bad debts				17	
18	Interest (attach schedule) (see instructions)				18	
19	Taxes and licenses				19	
20	Depreciation (attach Form 4562)		20			<del></del>
21	Less depreciation claimed on Schedule A and elsewhere on return		21a		21b	
22	Depletion		(=;-1		22	
23	Contributions to deferred compensation plans				23	
24	Employee benefit programs				24	
25	Excess exempt expenses (Schedule I)				25	
26	Excess readership costs (Schedule J)				26	
27	Other deductions (attach schedule)		•		27	
28	Total deductions. Add lines 14 through 27				28	0.
29	Unrelated business taxable income before net operating loss dedu	ction. S	ubtract line 28 from line 1	3 i	29	9,412.
30	Deduction for net operating loss arising in tax years beginning on o					· · · · · · · · · · · · · · · · · · ·

LHA For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income Subtract line 30 from line 29

Schedule M (Form 990-T) 2019

LL COLLEGE	81-0231774

						Dece 1
Form 990-T (2019) CARROLL C	OLLEGE			81	-0231	774
Schedule A - Cost of Goods	Sold. Enter	method of invent	ory valuation			
1 Inventory at beginning of year	1		6 Inventory at end of year	Г	L	6
2 Purchases	2		7 Cost of goods sold. Su	btract line 6		
3 Cost of labor	3		from line 5. Enter here	and in Part I,	\_	
4a Additional section 263A costs			line 2		L	7
(attach schedule)	4a		8 Do the rules of section	263A (with respect to		Yes No
b Other costs (attach schedule)	4b		property produced or a	cquired for resale) app	ly to	
5 Total. Add lines 1 through 4b	5		the organization?		_	
Schedule C - Rent Income	From Real	Property and	Personal Property L	eased With Rea	I Prope	rty)
(see instructions)						
1. Description of property						
(1)						
(2)						
(3)						
						<del></del>
		ed or accrued		3(a) Daducti	one directly o	onnected with the income in
(a) From personal property (if the per rent for personal property is more 10% but not more than 50%)	than	` of rent for pe	nd personal property (if the percentage ersonal property exceeds 50% or if t is based on profit or income)			2(b) (attach schedule)
(1)						
(2)						
(3)						
(4)						
Total		Total				
(c) Total income. Add totals of columns here and on page 1, Part I, line 6, column		iter -		(b) Total ded Enter here and o Part I, line 6, col	n page 1,	•
Schedule E - Unrelated Deb	t-Financed	Income (see	instructions)			
			2. Gross income from		directly conne debt-finance	ected with or allocable
1. Description of debt-fu	nanced property		or allocable to debt-	(a) Straight line depri		(b) Other deductions
1, 5000 pilot of dost-in	namoda proparty		financed property	(attach schedu	le)	(attach schedule)
		<u>.</u>				STATEMENT 4
(1) CONFERENCE ROOM	RENT		13,816.		0.	1,333.
(2)	<del></del>					
(3)						
(4)	<del></del>			<del></del>		
<ol> <li>Amount of average acquisition debt on or allocable to debt-financed property (attech schedule)</li> </ol>	of or a	adjusted basis allocable to nced property h schedule)	6. Column 4 divided by column 5	7. Gross incom reportable (colui 2 x column 6)	nn	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) 9,285,000.	12	,315,000.	75.40%	10	,417.	1,005.
(2)			%			
(3)			%			
(4)	<u></u>		%			
				Enter here and on p Part I, line 7, colum		Enter here and on page 1, Part I, line 7, column (B)
Totals			<b>.</b>	10	,417.	1,005.
Total dividends-received deductions in	ncluded in columi	n 8		<u>_</u>	<b>—</b>	0.
				<del></del>		· · · · · · · · · · · · · · · · · · ·

FORM 990-T (M)	SCHEDULE E - OTHE	ER DEDUCTIONS		STATEMENT 4
DESCRIPTION		ACTIVITY NUMBER	AMOUNT	TOTAL
UTILITIES INSURANCE SUPPLIES MAINTENANCE AND REI CUSTODIAL SERVICES PROPERTY TAXES FURNITURE	PAIRS - SUBTOTAL	- 2	605. 118. 23. 141. 314. 121.	1,333.
TOTAL OF FORM 990-	r, schedule e, column	<b>1</b> 3(B)		1,333.

FORM 990-T	NET	OPERATING LOSS	DEDUCTION	STATEMENT 1
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/15 06/30/16 06/30/17 06/30/18	207,741. 118,142. 149,841. 173,300.	207,741. 118,142. 59,261.	0. 0. 90,580. 173,300.	0. 0. 90,580. 173,300.
NOL CARRYOV	ER AVAILABLE THIS	YEAR	263,880.	263,880.