

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>JENNIFER AND JONATHAN ALLAN SOROS FOUNDA</b>		A Employer identification number <b>80-0464952</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O JSCM 888 7TH AVENUE, 40TH FL</b>	Room/suite	B Telephone number <b>203-987-3600</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10106</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 195,581,600.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		7,780,000.	15,250,243.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)	8				
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain not income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		22,705,402.	-29,588.	0.	STATEMENT 2
12 Total Add lines 1 through 11		30,485,402.	15,220,655.	0.	Ugden, UT 0.
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 3	3,097.	0.	0.	3,097.
b Accounting fees	STMT 4	10,000.	0.	0.	10,000.
c Other professional fees					
17 Interest					
18 Taxes	STMT 5	142,000.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 6	1,555.	0.	0.	1,555.
24 Total operating and administrative expenses Add lines 13 through 23		156,652.	0.	0.	14,652.
25 Contributions, gifts, grants paid		8,001,210.			8,001,210.
26 Total expenses and disbursements Add lines 24 and 25		8,157,862.	0.	0.	8,015,862.
27 Subtract line 26 from line 12		22,327,540.			
a Excess of revenue over expenses and disbursements			15,220,655.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	476,782.	98,921.	98,921.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	172,435,376.	195,070,365.	195,017,160.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ THE NEW YORK POOLED)		495,107.	465,519.	465,519.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		173,407,265.	195,634,805.	195,581,600.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	100,000.		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		100,000.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	173,307,265.	195,634,805.	
	29 Total net assets or fund balances	173,307,265.	195,634,805.	
30 Total liabilities and net assets/fund balances		173,407,265.	195,634,805.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	173,307,265.
2 Enter amount from Part I, line 27a	2	22,327,540.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	195,634,805.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	195,634,805.

Form 990-PF (2019)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	7,220,646.	169,747,622.	.042538
2017	8,103,036.	160,527,442.	.050478
2016	7,090,740.	148,111,418.	.047874
2015	5,396,919.	153,519,681.	.035155
2014	5,144,941.	125,486,452.	.041000

2 Total of line 1, column (d)	2	.217045
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	.043409
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	181,992,841.
5 Multiply line 4 by line 3	5	7,900,127.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	152,207.
7 Add lines 5 and 6	7	8,052,334.
8 Enter qualifying distributions from Part XII, line 4	8	8,015,862.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	304,413.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (h)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	304,413.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	304,413.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 123,749.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 275,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments Add lines 6a through 6d	7	398,749.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	856.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	93,480.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 93,480. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2019)

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		
STATEMENT 9 STMT 11	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		
SEE STATEMENT 10 SEE STATEMENT 12	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		
Website address ▶ N/A	13	X
14 The books are in care of ▶ RANDI SANDERS Telephone no ▶ 212-320-5738		
Located at ▶ C/O JSCM, 888 7TH AVENUE, 40TH FLOOR, NEW YORK, N ZIP+4 ▶ 10106		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
▶ 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X
4b		

Form 990-PF (2019)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JONATHAN SOROS	CHAIRMAN			
C/O JSCM 888 7TH AVENUE, 40TH FLOOR	1.00	0.	0.	0.
NEW YORK, NY 10106				
JENNIFER ALLAN	PRESIDENT			
C/O JSCM 888 7TH AVENUE, 40TH FLOOR	1.00	0.	0.	0.
NEW YORK, NY 10106				
RANDI SANDERS	SECRETARY/TREASURER			
C/O JSCM 888 7TH AVENUE, 40TH FLOOR	1.00	0.	0.	0.
NEW YORK, NY 10106				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a	184,010,904.	
b Average of monthly cash balances	1b	753,402.	
c Fair market value of all other assets	1c		
d Total (add lines 1a, b, and c)	1d	184,764,306.	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.	
3 Subtract line 2 from line 1d	3	184,764,306.	
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,771,465.	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	181,992,841.	
6 Minimum investment return. Enter 5% of line 5	6	9,099,642.	

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	9,099,642.
2a Tax on investment income for 2019 from Part VI, line 5	2a	304,413.
b Income tax for 2019 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	304,413.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	8,795,229.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	8,795,229.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,795,229.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,015,862.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,015,862.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,015,862.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				8,795,229.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			7,971,807.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 8,015,862.				
a Applied to 2018, but not more than line 2a			7,971,807.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				44,055.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				8,751,174.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☒ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**JONATHAN SOROS**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACUMEN 40 WORTH STREET, SUITE 303 NEW YORK, NY 10013	NONE	PC	GENERAL SUPPORT	25,000.
ATLANTIC THEATER COMPANY 76 NINTH AVENUE, STE 313 NEW YORK, NY 10011	NONE	PC	GENERAL SUPPORT	2,350.
CENTER FOR REPRODUCTIVE RIGHTS 199 WATER STREET NEW YORK, NY 10038	NONE	PC	GENERAL SUPPORT	100,000.
CHILDREN'S MUSEUM OF THE ARTS 103 CHARLTON STREET NEW YORK, NY 10014	NONE	PC	GENERAL SUPPORT	25,000.
COMMON CAUSE EDUCATION FUND 805 15TH STREET, NW, SUITE 800 WASHINGTON, DC 20005	NONE	PC	GENERAL SUPPORT	37,500.
Total			SEE CONTINUATION SHEET(S)	8,001,210.
b Approved for future payment				
NONE				
Total				0.

**Part XV, Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORNELL UNIVERSITY P.O. BOX 37334 BOONE, IA 50037	NONE	PC	GENERAL SUPPORT	50,000.
CORO NEW YORK 42 BROADWAY, SUITE 2001 NEW YORK, NY 10004	NONE	PC	GENERAL SUPPORT	5,000.
COUNCIL ON THE ARTS AND HUMANITIES FOR STATEN ISLAND 1000 RICHMOND TERRACE, BLDG G STATEN ISLAND, NY 10301	NONE	PC	GENERAL SUPPORT	13,924.
EDUCATIONAL FUND TO STOP GUN VIOLENCE 805 15TH STREET, NW, SUITE 410 WASHINGTON, DC 20005	NONE	PC	GENERAL SUPPORT	50,000.
EQUALITY NOW 125 MAIDEN LN, 9TH FLOOR, SUITE B ALBANY, NY 12206	NONE	PC	GENERAL SUPPORT	30,000.
EVERY VOICE CENTER 236 9TH STREET SE WASHINGTON, DC 20003	NONE	PC	GENERAL SUPPORT	15,000.
FIDELITY INVESTMENTS CHARITABLE GIFT FUND P.O. BOX 770001 CINCINNATI, OH 45277	NONE	PC	GENERAL SUPPORT	1,431,000.
FRIENDS OF HUDSON RIVER PARK 305 7TH AVENUE, STE 12 NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT	25,000.
FRIENDS OF THE HIGH LINE, INC. 820 WASHINGTON STREET NEW YORK, NY 10014	NONE	PC	GENERAL SUPPORT	222,600.
GIRL SCOUTS COUNCIL OF GREATER NEW YORK, INC. 40 WALL STREET #708 NEW YORK, NY 10005	NONE	PC	GENERAL SUPPORT	25,000.
Total from continuation sheets				7,811,360.

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOVERNOR'S ISLAND 10 SOUTH STREET, SLIP 7 NEW YORK, NY 10004	NONE	PC	GENERAL SUPPORT	1,000.
GRAMEEN AMERICA, INC. 150 WEST 30TH STREET, 8TH FLOOR NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT	500,000.
GREENWICH VILLAGE SOCIETY FOR HISTORIC PRESERVATION 232 EAST 11TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL SUPPORT	2,440.
HALEAKALA, INC. (DBA THE KITCHEN) 512 W 19TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL SUPPORT	2,000.
HETRICK-MARTIN INSTITUTE 2 ASTOR PLACE NEW YORK, NY 10003	NONE	PC	GENERAL SUPPORT	5,000.
HOWARD UNIVERSITY 2400 6TH STREET NW WASHINGTON, DC 20059	NONE	PC	GENERAL SUPPORT	1,000,000.
HYDROCEPHALUS ASSOCIATION 4340 EAST WEST HIGHWAY, SUITE 905 BETHESDA, MD 20814	NONE	PC	GENERAL SUPPORT	750.
LESBIAN, GAY, BISEXUAL & TRANSGENDER COMMUNITY CENTER 2018 W 13TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL SUPPORT	25,000.
LESLIE-LOHMAN MUSEUM OF GAY & LESBIAN ART 26 WOOSTER STREET NEW YORK, NY 10013	NONE	PC	GENERAL SUPPORT	25,000.
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET NEW YORK, NY 10036	NONE	PC	GENERAL SUPPORT	2,008.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARTHA'S VINEYARD COMMUNITY SERVICES 111 EDGARTOWN RD OAK BLUFFS, MA 02557	NONE	PC	GENERAL SUPPORT	25,000.
MINISTER ELDERS AND DEACONS OF THE REFORMED PROTEST DUTCH CHURCH OF THE CIT 500 5TH AVENUE SUITE 1710 NEW YORK, NY 10110	NONE	PC	GENERAL SUPPORT	25,000.
NAACP LEGAL DEFENSE AND EDUCATIONAL FUND, INC. 40 RECTOR STREET, 5TH FLOOR NEW YORK, NY 10006	NONE	PC	GENERAL SUPPORT	1,000,000.
NEW MUSEUM OF CONTEMPORARY ART 235 BOWERY NEW YORK, NY 10002	NONE	PC	GENERAL SUPPORT	12,420.
NEW VENTURE FUND 1201 CONNECTICUT AVENUE NW #300 WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT	250,000.
OBERLIN COLLEGE 173 W LORAIN STREET OBERLIN, OH 44074	NONE	PC	GENERAL SUPPORT	50,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA, INC. 123 WILLIAM STREET, 10TH FLOOR NEW YORK, NY 10038	NONE	PC	GENERAL SUPPORT	200,000.
PLANNED PARENTHOOD OF NEW YORK CITY, INC. 26 BLEECKER STREET NEW YORK, NY 10012	NONE	PC	GENERAL SUPPORT	100,000.
REWIRE.NEWS 7315 WISCONSIN AVE, SUITE 400W BETHESDA, MD 20814	NONE	PC	GENERAL SUPPORT	200.
SAFE PASSAGE PROJECT 185 WEST BROADWAY NEW YORK, NY 10013	NONE	PC	GENERAL SUPPORT	100,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAINT ANN'S SCHOOL 129 PIERREPONT STREET BROOKLYN HEIGHTS, NY 11201	NONE	PC	GENERAL SUPPORT	20,000.
SEVENTH REGIMENT ARMORY CONSERVATORY INC (DBA PARK AVENUE ARMORY) 643 PARK AVENUE NEW YORK, NY 10065	NONE	PC	GENERAL SUPPORT	32,500.
STAND WITH US PO BOX 341069 LOS ANGELES, CA 90034	NONE	PC	GENERAL SUPPORT	1,553.
SUMMIT METRO PARKS FOUNDATION 975 TREATY LINE ROAD AKRON, OH 44313	NONE	PC	GENERAL SUPPORT	1,200,000.
THE CAMPAIGN LEGAL CENTER 1101 14TH STREET NW, SUITE 400 WASHINGTON, DC 20005	NONE	PC	GENERAL SUPPORT	150,000.
THE FRANKLIN AND ELEANOR ROOSEVELT INSTITUTE 570 LEXINGTON AVENUE #501 NEW YORK, NY 10022	NONE	PC	GENERAL SUPPORT	150,000.
THE JOYCE THEATRE FOUNDATION 175 EIGHTH AVENUE NEW YORK, NY 10011	NONE	PC	GENERAL SUPPORT	25,000.
THE NEW 42ND STREET 229 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL SUPPORT	25,000.
THE NEW YORK WOMEN'S FOUNDATION 39 BROADWAY #2300 NEW YORK, NY 10006	NONE	PC	GENERAL SUPPORT	24,350.
THE SHED 545 WEST 30TH STREET NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT	5,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRANSPORTATION ALTERNATIVES 111 JOHN STREET #260 NEW YORK, NY 10038	NONE	PC	GENERAL SUPPORT	5,000.
TRUSTEES OF AMHERST COLLEGE 220 SOUTH PLEASANT STREET AMHERST, MA 01002	NONE	PC	GENERAL SUPPORT	43,860.
TRUSTEES OF MOUNT HOLYOKE COLLEGE 50 COLLEGE STREET SOUTH HADLEY, MA 01075	NONE	PC	GENERAL SUPPORT	25,000.
USDAN CENTER FOR CREATIVE AND PERFORMING ARTS THEATRE CAMP GUIDE 185 COLONIAL SPRINGS ROAD WHEATLEY HEIGHTS, NY 11798	NONE	PC	GENERAL SUPPORT	25,000.
VILLAGE COMMUNITY SCHOOL 272-278 WEST 10TH STREET NEW YORK, NY 10014	NONE	PC	GENERAL SUPPORT	50,000.
VIVIAN BEAUMONT THEATER INC 150 W 65TH STREET NEW YORK, NY 10023	NONE	PC	GENERAL SUPPORT	19,200.
WESLEYAN UNIVERSITY 318 HIGH STREET MIDDLETOWN, CT 06459	NONE	PC	GENERAL SUPPORT	691,555.
YOUNG CONCERT ARTISTS INC 1776 BROADWAY #1500 NEW YORK, NY 10019	NONE	PC	GENERAL SUPPORT	25,000.
YOUNG MEN & YOUNG WOMENS HEBREW ASSOCIATION C/O 92Y 1395 LEXINGTON AVENUE NEW YORK, NY 10128	NONE	PC	GENERAL SUPPORT	100,000.
Total from continuation sheets				





<b>Part XVII</b>	<b>Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations</b>
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- |          |   | Yes | No |
|----------|---|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:  |     |    |
|          | (1) Cash  |     | X  |
|          | (2) Other assets  |     | X  |
| <b>b</b> | Other transactions  |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization  |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization  |     | X  |
|          | (3) Rental of facilities, equipment, or other assets  |     | X  |
|          | (4) Reimbursement arrangements  |     | X  |
|          | (5) Loans or loan guarantees  |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations  |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have prepared this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer or trustee

ate Declaration of preparer (other than the taxpayer) if preparer is not the taxpayer  
Randy Sanders  
5DEB507C573D4B3

11/16/2020

Date \_\_\_\_\_

TREASURER

Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

ELLEN BONITO

Preparer's signature

Ellen Bonito

Date \_\_\_\_\_

11/13/20

Check ☐  
self-employed

PTIN
------

P00283012

Firm's name ▶ ANDERSEN TAX LLC

Firm's EIN ▶ 33-1197384

Firm's address ▶ 1700 EAST PUTNAM AVENUE, SUITE 408  
OLD GREENWICH, CT 06870

Phone no 203.987.3660

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JJAS HOLDINGS LP	7,780,000.	0.	7,780,000.	15,250,243.	0.
TO PART I, LINE 4	7,780,000.	0.	7,780,000.	15,250,243.	0.

FORM 990-PF		OTHER INCOME		STATEMENT 2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM PARTNERSHIP INVESTMENTS		0.	-29,588.	0.
UNREALIZED GAIN ON INVESTMENTS		22,705,402.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11		22,705,402.	-29,588.	0.

FORM 990-PF		LEGAL FEES		STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	3,097.	0.	0.	3,097.	
TO FM 990-PF, PG 1, LN 16A	3,097.	0.	0.	3,097.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	10,000.	0.	0.	10,000.
TO FORM 990-PF, PG 1, LN 16B	10,000.	0.	0.	10,000.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UNITED STATES TREASURY	142,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	142,000.	0.	0.	0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	1,500.	0.	0.	1,500.
TRANSACTION EXPENSES	5.	0.	0.	5.
BANK FEES	50.	0.	0.	50.
TO FORM 990-PF, PG 1, LN 23	1,555.	0.	0.	1,555.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JJAS HOLDINGS LP	COST	195,070,365.	195,017,160.
TOTAL TO FORM 990-PF, PART II, LINE 13		195,070,365.	195,017,160.

## FORM 990-PF

## OTHER ASSETS

## STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
THE NEW YORK POOLED PRI FUND LLC	495,107.	465,519.	465,519.
TO FORM 990-PF, PART II, LINE 15	495,107.	465,519.	465,519.

FORM 990-PF

TRANSFERS FROM CONTROLLED ENTITIES  
PART VII-A, LINE 11

STATEMENT 9

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

JJAS HOLDINGS LP

98-1031319

ADDRESSC/O WALKERS CORP SVC, WALKER HOUSE 87 MARY ST.  
GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-9005DESCRIPTION OF TRANSFER

CAPITAL DISTRIBUTION

AMOUNT  
OF TRANSFER

7,780,000.

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

JJAS PARTICIPATION LLC

45-4995848

ADDRESSC/O R SANDERS, 888 7TH AVE, FL 40  
NEW YORK, NY 10106DESCRIPTION OF TRANSFER

CAPITAL TRANSFER

AMOUNT  
OF TRANSFER

7,780,000.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

15,560,000.

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FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12 QUALIFYING DISTRIBUTION STATEMENT	STATEMENT 10
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EXPLANATION

JENNIFER AND JONATHAN ALLAN SOROS FOUNDATION MADE THE FOLLOWING DISTRIBUTIONS TO THE FIDELITY INVESTMENTS CHARITABLE GIFT FUND, A DONOR-ADVISED FUND, IN 2019:

02/22/2019	\$30,000
03/19/2019	\$250,000
05/22/2019	\$35,000
06/24/2019	\$250,000
11/26/2019	\$25,000
12/03/2019	\$750,000
12/16/2019	\$91,000

FIDELITY INVESTMENTS CHARITABLE GIFT FUND IS LISTED AS A PUBLIC CHARITY IN THE IRS EXEMPT ORGANIZATIONS DATABASE (FORMERLY IRS PUBLICATION 78). ACCORDINGLY, THE DISTRIBUTIONS ARE TREATED AS QUALIFYING DISTRIBUTIONS.

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FORM 990-PF	SCHEDULE OF CONTROLLED ENTITIES PART VII-A, LINE 11	STATEMENT 11
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NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
JJAS HOLDINGS LP	98-1031319

ADDRESS	EXCESS BUSINESS HOLDING [ ] YES [X] NO
---------	--

C/O WALKERS CORP SVC, WALKER HOUSE 87 MARY ST.  
GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-9005

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NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
JJAS PARTICIPATION LLC	45-4995848

ADDRESS	EXCESS BUSINESS HOLDING [ ] YES [X] NO
---------	--

C/O R SANDERS, 888 7TH AVE, FL 40  
NEW YORK, NY 10106

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FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT 12
	SECTION 170(C)(2)(B) STATEMENT	

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EXPLANATION

JENNIFER AND JONATHAN ALLAN SOROS FOUNDATION'S DISTRIBUTIONS TO FIDELITY INVESTMENTS CHARITABLE GIFT FUND WILL BE USED TO ACCOMPLISH ITS TAX EXEMPT PURPOSE IN LINE WITH SECTION 170(C)(2)(B).