

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning **OCT 1, 2018**, and ending **SEP 30, 2019**

Name of foundation

**BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address)

**20018 CHATEAU BEND DRIVE**

City or town, state or province, country, and ZIP or foreign postal code

**KATY, TX 77450**

A Employer identification number

**76-0522455**

B Telephone number

**832-295-8702**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

**\$ 38,049,814.**

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

**Part I****Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	1,100,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,021,576.	1,021,576.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	48,103.			
b Gross sales price for all assets on line 6a	45,000.			
7 Capital gain net income (from Part IV, line 2)		48,103.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	4,768.	4,768.	4,768.	STATEMENT 2
12 Total. Add lines 1 through 11.	2,174,447.	1,074,447.	4,768.	
13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	8,970.			4,485.
c Other professional fees	240,998.			240,346.
17 Interest				
18 Taxes	10,194.		0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	52,127.	0.	0.	52,127.
22 Printing and publications				
23 Other expenses	69,591.	50,332.	0.	20,280.
24 Total operating and administrative expenses. Add lines 13 through 23	381,880.	55,469.	0.	317,238.
25 Contributions, gifts, grants paid	1,459,585.			1,459,585.
26 Total expenses and disbursements. Add lines 24 and 25	1,841,465.	55,469.	0.	1,776,823.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	332,982.			
b Net investment income (if negative, enter -0-)		1,018,978.		
c Adjusted net income (if negative, enter -0-)			4,768.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		172,608.	267,076.	267,076.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		55,010.	55,010.	
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT '7	31,707,603.	31,876,985.	37,699,083.	
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment: basis				
		Less: accumulated depreciation				
15		Other assets (describe INTEREST FREE EDUCA)	22,100.	28,645.	28,645.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	31,902,311.	32,227,716.	38,049,814.	
17		Accounts payable and accrued expenses	5,154.			
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	5,154.	0.		
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.				
	25	Unrestricted				
	26	Temporarily restricted				
	26	Permanently restricted				
	26	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	31,897,157.	32,227,716.		
30	Total net assets or fund balances	31,897,157.	32,227,716.			
31	Total liabilities and net assets/fund balances	31,902,311.	32,227,716.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,897,157.
2	Enter amount from Part I, line 27a	2	332,982.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	32,230,139.
5	Decreases not included in line 2 (itemize) OTHER DECREASES	5	2,423.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,227,716.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VANGUARD HIGH YIELD CORPORATE	P	06/15/17	10/16/18
b CAP GAIN/LOSS FROM PARTNERSHIPS	P		
c CAPGAIN/LOSS FROM PARTNERSHIPS	P		
d 1256 GAIN/LOSS FROM PARTNERSHIP	P		
e 1256 GAIN/LOSS FROM PARTNERSHIP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45,000.		46,967.	<1,967.>
b			9,369.
c			24,344.
d			6,543.
e			9,814.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<1,967.>
b			9,369.
c			24,344.
d			6,543.
e			9,814.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	48,103.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	15,912.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,467,386.	36,210,096.	.040524
2016	1,294,255.	30,622,178.	.042265
2015	1,074,173.	25,421,990.	.042254
2014	1,237,904.	24,374,569.	.050787
2013	1,024,676.	22,570,278.	.045399

2 Total of line 1, column (d)	2	.221229
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.044246
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	36,570,690.
5 Multiply line 4 by line 3	5	1,618,107.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,190.
7 Add lines 5 and 6	7	1,628,297.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,776,823.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

1	10,190.
2	0.
3	10,190.
4	0.
5	10,190.
6a	65,200.
6b	0.
6c	0.
6d	0.
7	65,200.
8	0.
9	
10	55,010.
11	0.

- 6 Credits/Payments:
- a 2018 estimated tax payments and 2017 overpayment credited to 2018
- b Exempt foreign organizations - tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld
- 7 Total credits and payments. Add lines 6a through 6d
- 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
- 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
- 11 Enter the amount of line 10 to be: Credited to 2019 estimated tax

6a	65,200.
6b	0.
6c	0.
6d	0.

55,010. Refunded

**Part VII-A Statements Regarding Activities**

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c Did the foundation file Form 1120-POL for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities.
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by General Instruction T
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV
- 8a Enter the states to which the foundation reports or with which it is registered. See instructions. TX
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a	X	
8b	X	
9		X
10	X	

STMT 9

**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  
Website address **WWW.MEHTAFAMILYFOUNDATION.ORG**
- 14 The books are in care of **RAHUL MEHTA** Telephone no. **832-295-8702**  
Located at **20018 CHATEAU BEND DRIVE, KATY, TX** ZIP+4 **77450**
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**
- 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

	Yes	No
11		X
12	X	
13	X	
15	N/A	
16		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance, check here ☐
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No  
If "Yes," list the years
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) **N/A**
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) **N/A**
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

Form 990-PF (2018)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAHUL B MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450	DIRECTOR 1.00	0.	0.	0.
NISHA B MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450	DIRECTOR 1.00	0.	0.	0.
DHARMESH MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450	DIRECTOR 1.00	0.	0.	0.
JAINESH MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450	DIRECTOR 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	36,570,742.
b	Average of monthly cash balances	1b	556,862.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	37,127,604.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	37,127,604.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	556,914.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,570,690.
6	Minimum investment return. Enter 5% of line 5	6	1,828,535.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,828,535.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	10,190.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	4.
c	Add lines 2a and 2b	2c	10,194.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,818,341.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,818,341.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,818,341.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,776,823.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,776,823.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,190.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,766,633.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,818,341.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			1,672,174.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 1,776,823.				
a Applied to 2017, but not more than line 2a			1,672,174.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				104,649.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				1,713,692.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

N/A

☐ 1912(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN LEADERSHIP FORUM 3101 RICHMOND AVE SUITE 140 HOUSTON, TX 77098	UNRELATED 501(C)(3)	PC	GENERAL DONATION	3,000.
CHRIST CLINIC KATY 25722 KINGSLAND BLVD, STE # 101 KATY, TX 77494	UNRELATED 501(C)(3)	PC	GENERAL DONATION	1,500.
COUNCIL ON RECOVERY PO BOX 2768 HOUSTON, TX 77252-2768	UNRELATED 501(C)(3)	PC	GENERAL DONATION	3,000.
COVENANT HOUSE 1111 LOVETT BLVD HOUSTON, TX 77006	UNRELATED 501(C)(3)	PC	GENERAL DONATION	1,340.
DEPELCHIN CHILDREN'S CENTER 4950 MEMORIAL DRIVE HOUSTON, TX 77007	UNRELATED 501(C)(3)	PC	GENERAL DONATION	1,800.
Total			SEE CONTINUATION SHEET(S)	1,459,585.
b Approved for future payment				
NONE				
Total				0.

## Enter gross amounts unless otherwise indicated.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Form **990-PF** (2018)

## Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       |    |
|   |  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Title

Phone no. (415) 764-2700

Form **990-PF** (2018)

**Part XV: Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER HOUSTON COMMUNITY 515 POST OAK BLVD. SUITE 1000 HOUSTON, TX 77027	UNRELATED 501(C)(3)	PC	GENERAL DONATION	5,000.
IIT MADRAS FOUNDATION 19925 STEVENS CREED BLVD. STE #100 CUPERTINO, CA 95014	UNRELATED 501(C)(3)	PC	GENERAL DONATION	213,844.
JAIN EDUCATION 8072 COMMONWEALTH AVE BUENA PARK, CA 90621-2520	UNRELATED 501(C)(3)	PC	GENERAL DONATION	100.
LUVIN ARMS 3470 COUNTY ROAD 7 ERIE, CO 80516	UNRELATED 501(C)(3)	PC	GENERAL DONATION	1,001.
METHODIST HOSPITAL FOUNDATION 1707 SUNSET BOULEVARD HOUSTON, TX 77005-1713	UNRELATED 501(C)(3)	PC	GENERAL DONATION	101,000.
NATIONAL ACADEMY OF MEDICINE 500 FIFTH STREET NW WASHINGTON, DC 20001	UNRELATED 501(C)(3)	PC	GENERAL DONATION	100,000.
TEXAS INDIA FORUM 12600 CARDINAL MEADOW SUGAR LAND, TX 77478	UNRELATED 501(C)(3)	PC	GENERAL DONATION	100,000.
THE KINKAID SCHOOL 201 KINKAID SCHOOL DRIVE HOUSTON, TX 77024	UNRELATED 501(C)(3)	PC	GENERAL DONATION	3,000.
VANGUARD CHARITABLE PO BOX 9509 WARWICK, RI 02889-9509	UNRELATED 501(C)(3)	PC	GENERAL DONATION	925,000.
<b>Total from continuation sheets</b>				<b>1,448,945.</b>

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2018**

Name of the organization

**BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**

Employer identification number

**76-0522455**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization

Employer identification number

BHUPAT &amp; JYOTI MEHTA FAMILY FOUNDATION

76-0522455

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SDM 2011 TRUST 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 70,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	NIRAJADH, LP 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 650,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	NISHA MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 80,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	RAHUL MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 300,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)





Name of organization

Employer identification number

**BHUPAT & JYOTI MEHTA FAMILY FOUNDATION****76-0522455**

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this info once) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND - FROM K-1 - OAKTREE HIGH INCOME CONVERTIBLE FUND	621.	0.	621.	621.	0.
DIVIDEND - FROM K-1 - OAKTREE OPPORTUNITY FUND X	14,329.	0.	14,329.	14,329.	0.
DIVIDEND - FROM K-1 - OAKTREE OPPORTUNITY FUND X CAYMAN	1,463.	0.	1,463.	1,463.	0.
DIVIDEND - FROST #05530	594.	0.	594.	594.	0.
DIVIDEND - SCHWAB #5542	298,834.	0.	298,834.	298,834.	0.
DIVIDEND - VANGUARD #52754	584,528.	0.	584,528.	584,528.	0.
INTEREST - CITIBANK	16.	0.	16.	16.	0.
INTEREST - FROM K-1 - OAKTREE HIGH INCOME CONVERTIBLE FUND	32,269.	0.	32,269.	32,269.	0.
INTEREST - FROM K-1 - OAKTREE OPPORTUNITY FUND X	6,532.	0.	6,532.	6,532.	0.
INTEREST - FROM K-1 - OAKTREE OPPORTUNITY FUND X CAYMAN	3,669.	0.	3,669.	3,669.	0.
INTEREST - FROM K-1 - OAKTREE OPPORTUNITY FUND X DELAWARE	3.	0.	3.	3.	0.
INTEREST - OAKTREE ENHANCED INCOME	78,466.	0.	78,466.	78,466.	0.
INTEREST - SCHWAB #5542	154.	0.	154.	154.	0.
INTEREST - UBS #22724	98.	0.	98.	98.	0.
TO PART I, LINE 4	1,021,576.	0.	1,021,576.	1,021,576.	0.

## FORM 990-PF

## OTHER INCOME

## STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	59.	59.	59.
OTHER PORTFOLIO INCOME FROM PARTNERSHIPS	4,709.	4,709.	4,709.
TOTAL TO FORM 990-PF, PART I, LINE 11	4,768.	4,768.	4,768.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,970.	4,485.	0.	4,485.
TO FORM 990-PF, PG 1, LN 16B	8,970.	4,485.	0.	4,485.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	652.	652.	0.	0.
MANAGEMENT & RECORD KEEPING	240,346.	0.	0.	240,346.
TO FORM 990-PF, PG 1, LN 16C	240,998.	652.	0.	240,346.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	10,190.	0.	0.	0.
UBTI REPORTED ON 990T	4.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	10,194.	0.	0.	0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	200.	200.	0.	0.
LOAN PROCESSING FEES	280.	0.	0.	280.
OTHERS	9,000.	9,000.	0.	0.
IIE - OAKTREE OPPORTUNITIES FUND X	3,064.	3,064.	0.	0.
OTHER DEDUCTIONS - FROM PARTNERSHIPS	37,047.	37,047.	0.	0.
LESS PARTNERSHIP INCOME AMOUNT REPORTED ON 990-T	0.	1,021.	0.	0.
PLACEMENT FEE	20,000.	0.	0.	20,000.
TO FORM 990-PF, PG 1, LN 23	69,591.	50,332.	0.	20,280.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 12	31,876,985.	37,699,083.
TOTAL TO FORM 990-PF, PART II, LINE 10B	31,876,985.	37,699,083.

## FORM 990-PF

## OTHER ASSETS

## STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST FREE EDUCATION LOANS	22,100.	28,645.	28,645.
TO FORM 990-PF, PART II, LINE 15	22,100.	28,645.	28,645.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS  
PART VII-A, LINE 10

STATEMENT 9

NAME OF CONTRIBUTORADDRESS

RAHUL MEHTA

20018 CHATEAU BEND DRIVE  
KATY, TX 77450

SDM 2011 TRUST

20018 CHATEAU BEND DRIVE  
KATY, TX 77450

NIRAJADH LP

20018 CHATEAU BEND DRIVE  
KATY, TX 77450

NISHA MEHTA

20018 CHATEAU BEND DRIVE  
KATY, TX 77450

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

RAHUL B MEHTA

NISHA B MEHTA

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LINDSAY J. GLOVER, FROST WEALTH ADVISORS  
2201 MARKET STREET, 10TH FLOOR  
GALVESTON, TX 77550

TELEPHONE NUMBER

409-770-7158

FORM AND CONTENT OF APPLICATIONS

REQUEST APPLICATION FROM ABOVE

ANY SUBMISSION DEADLINES

JANUARY 1 THROUGH MARCH 31 OF EACH YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

US CITIZEN  
RESIDENT OF STATE OF TAXES  
FULL-TIME STUDENT AT AN ACCREDITED UNIVERSITY

**BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**  
**9/30/2019**

	<b>Current Value</b>	<b>Cost Basis</b>
<b>EQUITY</b>		
DoubleLine OpportunistIC Income Fund	1,268,022.49	1,000,000.00
Health Care Select Sec	180,260.00	59,165.00
Health Care Select Sec	90,130.00	32,444.50
Invesco QQQ Trust Seri	188,810.00	95,658.95
Oaktree Enhanced Income Fund III	1,000,000.00	966,989.00
Oaktree High Income Convertible Fund	1,806,901.60	1,733,719.00
Oaktree Opportunities Fund X	930,000.00	861,400.00
Oaktree Opportunities Fund Xb	125,000.00	124,910.00
SPDR S&P 500 ETF Trust	1,187,080.00	518,308.50
SPDR S&P Dividend ETF	513,000.00	257,300.00
SPDR S&P MidCap 400 ET	352,470.00	90,824.50
Technology Select Sect	80,530.00	49,505.00
Technology Select Sect	80,530.00	48,500.50
Vanguard High-Yield Corp Fund Adm	1,227,278.24	1,243,107.22
Vanguard Mid-Cap ETF	469,280.00	109,605.25
Vanguard Small-Cap ETF	400,114.00	163,930.00
Vanguard Small-Cap ETF	646,338.00	159,846.84
Vanguard Total International Stock ETF	2,872,296.00	2,773,200.36
Vanguard Total International Stock ETF	1,296,666.00	1,166,402.40
Vanguard Total International Stock Index Fund Inst	7,119,507.63	7,714,233.15
Vanguard Total Stock Market ETF	1,661,000.00	1,314,023.62
Vanguard Total Stock Market ETF	1,374,100.00	875,984.00
Vanguard Total Stock Market Index Fund Instl	5,676,155.22	4,937,500.00
Vanguard Total World Stock ETF	5,087,760.00	3,838,279.15
Vanguard Total World Stock ETF	740,718.00	591,871.00
Vanguard Total World Stock Index Fund Adm	1,212,014.26	1,085,501.38
Walt Disney Company	65,160.00	16,813.75
Walton Real Estate Deb	47,961.91	47,961.91
	<u>37,699,083.35</u>	<u>31,876,984.98</u>



## GENERAL EXPLANATION

STATEMENT 13

## FORM/LINE IDENTIFIER

FORM 990-PF PART VII-B LN 1A

## EXPLANATION:

PART VII-B LN 1A(3): THE FOUNDATION RECEIVES OFFICE SPACE FREE OF CHARGE FROM NUVISION REALTY, LLC, WHICH IS OWNED BY RAHUL B MEHTA, A DISQUALIFIED PERSON. IN ADDITION, THE FOUNDATION RECEIVES OFFICE SUPPLIES AND INVESTMENT ADVISORY SERVICES FREE OF CHARGE FROM NUEDGEX, INC., WHICH IS SUBSTANTIALLY OWNED BY RAHUL B. MEHTA, A DISQUALIFIED PERSON.

PART VII-B, LN 1A(4): THE TAXPAYER PAYS NUEDGEX INVESTMENTS, LLC, WHICH IS OWNED BY NUEDGEX, INC., WHICH IS SUBSTANTIALLY OWNED BY RAHUL B. MEHTA, A DISQUALIFIED PERSON, FOR THE FAIR MARKET VALUE OF MANAGEMENT AND ACCOUNTING/RECORDKEEPING SERVICES.

## GENERAL EXPLANATION

STATEMENT 14

## FORM/LINE IDENTIFIER

FORM 990-PF PART VII-A LINE 12

## EXPLANATION:

RECEIPIENT: VANGUARD CHARITABLE ENDOWMENT PROGRAM  
P.O. BOX 55766  
BOSTON, MA 02205

THE CONTRIBUTION TO THE VANGUARD CHARITABLE ENDOWMENT PROGRAM IS BEING TREATED AS A QUALIFYING DISTRIBUTION. THE CONTRIBUTION ACCOMPLISHES THE PURPOSE DESCRIBED IN 170(C)(2)(B) BECAUSE THE AMOUNTS GIFTED WERE IRREVOCABLY DEDICATED TO CHARITABLE PURPOSES SUBJECT TO THE DOMINION AND CONTROL OF THE VANGUARD CHARITABLE ENDOWMENT PROGRAM, A PUBLIC CHARITY.