

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation STEMMONS FOUNDATION		A Employer identification number 75-6039966
Number and street (or P O box number if mail is not delivered to street address) PO BOX 143127	Room/suite	B Telephone number (see instructions) (972) 650-9162
City or town, state or province, country, and ZIP or foreign postal code IRVING, TX 750143127		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 17,235,720	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	129	129		
	4 Dividends and interest from securities	705,616	705,616		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,944,815			
	b Gross sales price for all assets on line 6a	15,592,674			
	7 Capital gain net income (from Part IV, line 2)		1,944,815		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,650,560	2,650,560	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	92,425	0	0	0
	14 Other employee salaries and wages	11,302	11,302	0	0
	15 Pension plans, employee benefits	54,328	54,328	0	0
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,621	3,621	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	39,186	8,396	0	0
	19 Depreciation (attach schedule) and depletion	1,160	1,160	0	0
	20 Occupancy				
	21 Travel, conferences, and meetings	148	148	0	0
	22 Printing and publications				
	23 Other expenses (attach schedule)	191,314	191,314	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	393,484	270,269	0	0
	25 Contributions, gifts, grants paid	11,182,935			11,182,935
26 Total expenses and disbursements. Add lines 24 and 25	11,576,419	270,269	0	11,182,935	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-8,925,859				
b Net investment income (if negative, enter -0-)		2,380,291			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,731,308	2,704,070	2,704,070
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,279,238	0	0
	c Investments—corporate bonds (attach schedule)	7,879,572	6,141,474	6,214,424
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,512,894	8,577,151	8,313,389
	14 Land, buildings, and equipment basis ▶ _____ 46,103 Less accumulated depreciation (attach schedule) ▶ 44,951	2,312	1,152	1,152
15 Other assets (describe ▶ _____)	2,685	2,685	2,685	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,408,009	17,426,532	17,235,720	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	188	375	
	23 Total liabilities (add lines 17 through 22)	188	375	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	4,851,687	4,851,687	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	21,556,134	12,574,470	
29 Total net assets or fund balances (see instructions)	26,407,821	17,426,157		
30 Total liabilities and net assets/fund balances (see instructions) .	26,408,009	17,426,532		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	26,407,821
2 Enter amount from Part I, line 27a	2	-8,925,859
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	17,481,962
5 Decreases not included in line 2 (itemize) ▶ _____	5	55,805
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	17,426,157

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 1,944,815
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 126,386

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,294,495	26,608,015	0.048651
2017	1,391,790	27,427,876	0.050744
2016	1,411,634	27,429,776	0.051464
2015	1,481,581	28,965,961	0.051149
2014	1,484,657	30,192,121	0.049174
2 Total of line 1, column (d)			2 0.251182
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.050236
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 25,234,989
5 Multiply line 4 by line 3			5 1,267,705
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23,803
7 Add lines 5 and 6			7 1,291,508
8 Enter qualifying distributions from Part XII, line 4			8 11,182,935

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Includes sub-table for 2019 estimated tax payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	23,225,207
b	Average of monthly cash balances.	1b	2,394,071
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	25,619,278
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	25,619,278
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	384,289
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,234,989
6	Minimum investment return. Enter 5% of line 5.	6	1,261,749

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,261,749
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	23,803
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23,803
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,237,946
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,237,946
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,237,946

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	11,182,935
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,182,935
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	23,803
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	11,159,132

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,237,946
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				34,475
c From 2016.				62,797
d From 2017.				35,316
e From 2018.				
f Total of lines 3a through e.	132,588			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>11,182,935</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,237,946
e Remaining amount distributed out of corpus	9,944,989			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0		0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,077,577			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	10,077,577			
10 Analysis of line 9				
a Excess from 2015.				34,475
b Excess from 2016.				62,797
c Excess from 2017.				35,316
d Excess from 2018.				
e Excess from 2019.				9,944,989

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 KATHRYN A MAGRUDER
 POST OFFICE BOX 143127
 IRVING, TX 75014
 (972) 650-9162

b The form in which applications should be submitted and information and materials they should include
 INFORMATION IN THE REQUESTS SHOULD STATE THE PURPOSE OF THE ORGANIZATION AND PARTICULAR PROJECT, IF ANY, THAT IS INVOLVED

c Any submission deadlines
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				11,182,935
b <i>Approved for future payment</i> STEMMONS SERVICE AWARD 1111 W MOCKINGBIRD LN SUITE 610 DALLAS, TX 75247	NONE	PC	GENERAL PURPOSE	50,000
Total ▶ 3b				50,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AT&T INC	P	2016-12-01	2019-03-11
CITIGROUP INC	P	2018-12-05	2019-06-07
CVS HEALTH CORP	P	2016-12-01	2019-08-12
FORD MOTOR COMPANY	P	2017-12-15	2019-03-12
JPMORGAN CHASE & CO	P	2017-08-16	2019-03-22
VERIZON COMMUNICATIONS INC	P	2016-11-01	2019-03-25
HIGH YIELD BOND	P	2012-05-02	2019-07-26
SHORT DURATION HIGH YIELD BOND	P	2012-05-02	2019-10-31
BLACKROCK GLOBAL ALLOCATION	P	2019-12-04	2019-12-10
CAPITAL INCOME BUILDER	P	2019-12-04	2019-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
500,000		500,000	0
400,000		396,884	3,116
500,000		500,000	0
200,000		200,000	0
175,000		175,000	0
500,000		497,670	2,330
745,282		789,296	-44,014
1,262,372		1,286,991	-24,619
66,095		60,185	5,910
16,848		15,698	1,150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			3,116
			0
			0
			0
			2,330
			-44,014
			-24,619
			5,910
			1,150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
EATON VANCE ATLANTA CAPITAL	P	2019-12-04	2019-12-10
EUROPACIFIC GROWTH FUND CL A	P	2019-12-04	2019-12-10
GENERAL MOTORS FINANCIAL COMPANY	P	2019-04-23	2019-07-10
GROWTH FUND OF AMERICA	P	2019-12-04	2019-12-10
INCOME FUND OF AMERICA CLASS A	P	2019-12-04	2019-12-10
INTERMEDIATE BOND FUND	P	2019-12-04	2019-12-10
LOWES COMPANIES	P	2019-02-08	2019-04-15
NATIXIS OAMARK INTERNATIONAL	P	2019-12-04	2019-12-10
THORNBURG CORE GROWTH	P	2019-11-15	2019-12-10
UNITED TECHNOLOGIES CORPORATION	P	2019-04-16	2019-11-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,605		39,299	306
10,397		8,437	1,960
300,000		300,000	0
15,457		11,982	3,475
145,674		131,489	14,185
25,097		24,927	170
400,000		400,000	0
15,094		12,424	2,670
61,313		59,854	1,459
100,000		100,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			306
			1,960
			0
			3,475
			14,185
			170
			0
			2,670
			1,459
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
VIRTUS KAR SMALL CAP	P	2019-12-04	2019-12-10
VIRTUS KAR INTERNATIONAL	P	2019-02-01	2019-02-07
BLACKROCK GLOBAL ALLOCATION	P	2012-01-05	2019-12-10
EATON VANCE ATLANTA CAPITAL	P	2016-06-09	2019-12-10
CAPITAL INCOME BUILDER	P	2008-01-09	2019-12-10
EUROPACIFIC GROWTH FUND CL A	P	2007-12-14	2019-12-10
GROWTH FUND OF AMERICA	P	2007-12-14	2019-12-10
INCOME FUND OF AMERICA CLASS A	P	2007-12-26	2019-12-10
INTERMEDIATE BOND FUND	P	2016-10-05	2019-12-10
NATIXIS OAMARK INTERNATIONAL	P	2017-09-26	2019-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,384		25,682	8,702
5,143		4,825	318
992,854		1,013,751	-20,897
494,517		430,337	64,180
499,956		424,443	75,513
366,414		330,499	35,915
123,505		98,366	25,139
1,928,930		1,642,282	286,648
1,477,626		1,484,539	-6,913
414,221		477,365	-63,144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,702
			318
			-20,897
			64,180
			75,513
			35,915
			25,139
			286,648
			-6,913
			-63,144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
THORNBURG INVESTMENT INCOME	P	2011-07-11	2019-12-10
THORNBURG CORE GROWTH	P	2007-02-22	2019-12-10
VIRTUS KAR SMALL CAP	P	2018-01-23	2019-12-10
VIRTUS KAR INTERNATIONAL	P	2017-09-14	2019-02-07
THORNBURG INVESTMENT INCOME	P	2019-11-15	2019-12-10
HIGH YIELD BOND	P	2019-01-01	2019-12-31
HIGH YIELD BOND	P	2018-01-01	2019-12-31
INCOME OPPORTUNITY	P	2019-01-01	2019-12-31
INCOME OPPORTUNITY	P	2018-01-01	2019-12-31
INTERMEDIATE BOND FUND	P	2019-01-01	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
812,308		730,274	82,034
624,433		316,925	307,508
796,463		650,018	146,445
457,031		467,924	-10,893
36,735		35,098	1,637
25,372			25,372
		2,921	-2,921
19,630			19,630
413,173			413,173
20,609			20,609

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			82,034
			307,508
			146,445
			-10,893
			1,637
			25,372
			-2,921
			19,630
			413,173
			20,609

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
INTERMEDIATE BOND FUND	P	2018-01-01	2019-12-31
REIT INVESTMENT	P	2019-01-01	2019-12-31
REIT INVESTMENT	P	2018-01-01	2019-12-31
SHORT DURATION HIGH YIELD BOND	P	2019-01-01	2019-12-31
SHORT DURATION HIGH YIELD BOND	P	2018-01-01	2019-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,428			9,428
20,653			20,653
430,568			430,568
		1,820	-1,820
		654	-654
110,487			110,487

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,428
			20,653
			430,568
			-1,820
			-654
			110,487

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ALLISON S SIMON PO BOX 143127 IRVING, TX 75014	PRESIDENT 16 00	0	0	0
HEINZ K SIMON PO BOX 143127 IRVING, TX 75014	VICE-PRESIDENT 30 00	14,425	0	0
JEAN H ROSE PO BOX 143127 IRVING, TX 75014	VICE-PRESIDENT 8 00	0	0	0
KAREN J SIMON PO BOX 143127 IRVING, TX 75014	VICE-PRESIDENT 8 00	0	0	0
KATHRYN MAGRUDER PO BOX 143127 IRVING, TX 75014	TREASURER 35 00	78,000	2,250	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OAK CLIFF CEMETERY 10455 N CENTRAL EXPRESSWAY 109-205 DALLAS, TX 75231	NONE	PC	GENERAL PURPOSE	10,000
INTERNATIONAL EXOTIC ANIMAL SANCTUARY PO BOX 637 BOYD, TX 76023	NONE	PC	REPAIR MAIN WELL PUMP	10,000
SALVATION ARMYPO BOX 36006 DALLAS, TX 75235	NONE	PC	HURRICANE DORIAN AID	25,000
Total ▶ 3a				11,182,935

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
AMERICAN RED CROSS 2005 KENDALL DRIVE DALLAS, TX 75235	NONE	PC	HURRICANE DORIAN AID	25,000
BAYLOR SCOTT & WHITE 1901 N MACARTHUR BLVD IRVING, TX 75061	NONE	PC	PURCHASE OF 2 ULTRASOUND UNITS AND SAVI SCOUT	187,400
FIRST UNITED METHODIST CHURCH 503 N CENTRAL EXPRESSWAY RICHARDSON, TX 75080	NONE	PC	STEMMONS SERVICE AWARD	10,000
Total				11,182,935

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DALLAS OPERA 2403 FLORA STREET SUITE 500 DALLAS, TX 75201	NONE	PC	HART INSTITUTE FOR FEMALE CONDUCTORS)	350,000
SWEET BRIAR COLLEGEPO BOX 10157 SWEET BRIAR, VA 24595	NONE	PC	GENERAL PURPOSE	250,000
UT SOUTHWESTERN MEDICAL 5323 HARRY HINES BLVD DALLAS, TX 75390	NONE	PC	PURCHASE OF LATEST ULTRASOUND TECHNOLOGY	81,000
Total				11,182,935

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EPISCOPAL SCHOOL OF DALLAS 4100 MERRELL ROAD DALLAS, TX 75229	NONE	PC	GENERAL PURPOSE	667,000
SCHWAB CHARITABLE FUND 200 CRESCENT COURT STE 1200 DALLAS, TX 75201	NONE	PC	GENERAL PURPOSE	9,517,535
STEMMONS SERVICE AWARD 1111 W MOCKINGBIRD LN SUITE 610 DALLAS, TX 75247	NONE	PC	GENERAL PURPOSE	50,000
Total ▶ 3a				11,182,935

TY 2019 Accounting Fees Schedule**Name:** STEMMONS FOUNDATION**EIN:** 75-6039966

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,621	3,621	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: STEMMONS FOUNDATION

EIN: 75-6039966

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2004-09-28	965	965	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	2004-12-22	1,499	1,400	SL	15 000000000000	99	99	0	
PHONE SYSTEM	2005-01-04	2,682	2,682	SL	5 000000000000	0	0	0	
SMOKE DETECTOR	2005-03-10	685	685	SL	5 000000000000	0	0	0	
ROOM DIVIDER	2005-01-24	9,680	9,680	SL	10 000000000000	0	0	0	
CONFERENCE ROOM TABLE, CHAIRS & BUFFET	2005-04-12	6,040	6,040	SL	10 000000000000	0	0	0	
SEATING GROUP FOR OFFICE	2005-04-27	3,446	3,446	SL	10 000000000000	0	0	0	
FURNITURE -SOFA TABLE	2005-11-02	774	774	SL	10 000000000000	0	0	0	
BREAKROOM FURNITURE	2005-01-31	609	609	SL	10 000000000000	0	0	0	
DOOR ACCESS SYSTEM	2005-02-15	4,145	4,145	SL	10 000000000000	0	0	0	
LASERJET PRINTER	2005-02-03	1,099	1,099	SL	5 000000000000	0	0	0	
XEROX WORKCENTRE	2005-02-03	685	685	SL	5 000000000000	0	0	0	
EQUIPMENT-APPLIANCE	2006-12-21	1,837	1,837	SL	5 000000000000	0	0	0	
PRINTER	2007-11-28	424	424	SL	5 000000000000	0	0	0	
COMPUTER	2011-06-01	4,777	4,777	SL	5 000000000000	0	0	0	
ROUTER	2011-06-01	180	180	SL	5 000000000000	0	0	0	
SCANNER	2011-07-26	108	108	SL	5 000000000000	0	0	0	
NEW MAIN BOARD FOR TELEPHONES	2011-07-26	989	989	SL	5 000000000000	0	0	0	
WINDOW SHADE	2011-06-15	360	273	SL	10 000000000000	36	36	0	
COPIER/SCANNER/FAX	2014-12-29	141	112	SL	5 000000000000	29	29	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
UNDER THE COUNTER REFRIGERATOR	2015-08-27	1,690	1,127	SL	5 0000000000000	338	338	0	
NEW DELL COMPUTER	2016-04-25	3,288	1,754	SL	5 0000000000000	658	658	0	

TY 2019 Investments Corporate Bonds Schedule**Name:** STEMMONS FOUNDATION**EIN:** 75-6039966**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WESTWOOD TRUST - INVESTMENT GRADE BO	6,141,474	6,214,424

TY 2019 Investments - Other Schedule**Name:** STEMMONS FOUNDATION**EIN:** 75-6039966**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WESTWOOD TRUST-HIGH YIELD BOND FUND	AT COST	1,259,847	1,270,743
WESTWOOD TRUST-INCOME OPPORTUNITY FU	AT COST	4,288,577	4,227,737
WESTWOOD TRUST-REIT INVESTMENT FUND	AT COST	3,028,727	2,814,909

TY 2019 Land, Etc. Schedule

Name: STEMMONS FOUNDATION

EIN: 75-6039966

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	965	965	0	0
LEASEHOLD IMPROVEMENTS	1,499	1,499	0	0
PHONE SYSTEM	2,682	2,682	0	0
SMOKE DETECTOR	685	685	0	0
ROOM DIVIDER	9,680	9,680	0	0
CONFERENCE ROOM TABLE, CHAIRS & BUFFET	6,040	6,040	0	0
SEATING GROUP FOR OFFICE	3,446	3,446	0	0
FURNITURE -SOFA TABLE	774	774	0	0
BREAKROOM FURNITURE	609	609	0	0
DOOR ACCESS SYSTEM	4,145	4,145	0	0
LASERJET PRINTER	1,099	1,099	0	0
XEROX WORKCENTRE	685	685	0	0
EQUIPMENT-APPLIANCE	1,837	1,837	0	0
PRINTER	424	424	0	0
COMPUTER	4,777	4,777	0	0
ROUTER	180	180	0	0
SCANNER	108	108	0	0
NEW MAIN BOARD FOR TELEPHONES	989	989	0	0
WINDOW SHADE	360	309	51	51
COPIER/SCANNER/FAX	141	141	0	0
UNDER THE COUNTER REFRIGERATOR	1,690	1,465	225	225
NEW DELL COMPUTER	3,288	2,412	876	876

TY 2019 Other Assets Schedule**Name:** STEMMONS FOUNDATION**EIN:** 75-6039966**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RENT DEPOSIT	2,685	2,685	2,685

TY 2019 Other Decreases Schedule**Name:** STEMMONS FOUNDATION**EIN:** 75-6039966

Description	Amount
RAYMOND JAMES - FOREIGN DIVIDEND TAX	3,154
1/2 MEALS	15
BOOK TAX DIFFERENCE	52,482
PENALTY	154

TY 2019 Other Expenses Schedule**Name:** STEMMONS FOUNDATION**EIN:** 75-6039966**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMORT BOND PREMIUM	5,985	5,985	0	0
LIABILITY INSURANCE	489	489	0	0
OFFICE SUPPLIES AND EXPENSES	1,467	1,467	0	0
TELEPHONE	4,551	4,551	0	0
WESTWOOD TRUST AGENCY FEES	102,515	102,515	0	0
INSURANCE - COMMERCIAL UMBRELLA	7,874	7,874	0	0
POSTAGE	110	110	0	0
REPAIRS AND MAINTENANCE EQUIPMENT	1,855	1,855	0	0
RENT - POST OFFICE BOX	100	100	0	0
DUES	75	75	0	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INS - WORKERS COMP	-25	-25	0	0
RENT - OFFICE	56,570	56,570	0	0
DELIVERY FEES	32	32	0	0
SOFTWARE	146	146	0	0
OTHER OPERATING EXPENSES	2,159	2,159	0	0
50% MEALS	16	16	0	0
OTHER DEDUCTIONS	7,395	7,395	0	0

TY 2019 Other Liabilities Schedule**Name:** STEMMONS FOUNDATION**EIN:** 75-6039966

Description	Beginning of Year - Book Value	End of Year - Book Value
IRA CONTRIBUTION PAYABLE	188	375

TY 2019 Taxes Schedule**Name:** STEMMONS FOUNDATION**EIN:** 75-6039966

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	7,935	7,935	0	0
CITY, SCHOOL AND COUNTY TAXES	461	461	0	0
EXCISE TAXES	30,790	0	0	0