

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 04-01-2019, and ending 03-31-2020

Name of foundation SUMMERFIELD G ROBERTS FOUNDATION		A Employer identification number 75-2341916	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 831041		B Telephone number (see instructions) (800) 357-7094	
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 752831041		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>9,809,301</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	223,918	224,323		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	423,133			
	b Gross sales price for all assets on line 6a	4,615,204			
	7 Capital gain net income (from Part IV, line 2)		423,133		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	330,768	334,582			
12 Total. Add lines 1 through 11	977,819	982,038			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	140,902	84,541		56,361
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	2,300	1,380	0	920
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	5,704	5,136		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy	15,600			15,600
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	25,752	23,986		1,772
	24 Total operating and administrative expenses. Add lines 13 through 23	190,258	115,043	0	74,653
	25 Contributions, gifts, grants paid	420,882			420,882
26 Total expenses and disbursements. Add lines 24 and 25	611,140	115,043	0	495,535	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	366,679				
b Net investment income (if negative, enter -0-)		866,995			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	167,096	33,944	33,944
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,745,795	9,051,323	8,476,069
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1	1	1,299,288	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,912,892	9,085,268	9,809,301	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	8,912,892	9,085,268	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	8,912,892	9,085,268		
30 Total liabilities and net assets/fund balances (see instructions) .	8,912,892	9,085,268		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,912,892
2 Enter amount from Part I, line 27a	2	366,679
3 Other increases not included in line 2 (itemize) ▶ _____	3	598
4 Add lines 1, 2, and 3	4	9,280,169
5 Decreases not included in line 2 (itemize) ▶ _____	5	194,901
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	9,085,268

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	423,133
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	480,206	10,081,723	0.047631
2017	444,503	9,821,716	0.045257
2016	452,331	8,939,680	0.050598
2015	456,420	9,201,071	0.049605
2014	404,938	9,478,869	0.04272

2 Total of line 1, column (d)	2	0.235811
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047162
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	10,838,837
5 Multiply line 4 by line 3	5	511,181
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,670
7 Add lines 5 and 6	7	519,851
8 Enter qualifying distributions from Part XII, line 4	8	495,535

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 10,172.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE
14 The books are in care of BANK OF AMERICA NA Telephone no (214) 209-1830
Located at 901 MAIN ST FL 19 DALLAS TX ZIP+4 752023714
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	9,429,978
b	Average of monthly cash balances.	1b	435,025
c	Fair market value of all other assets (see instructions).	1c	1,138,892
d	Total (add lines 1a, b, and c).	1d	11,003,895
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,003,895
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	165,058
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,838,837
6	Minimum investment return. Enter 5% of line 5.	6	541,942

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	541,942
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	17,340
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	17,340
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	524,602
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	524,602
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	524,602

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	495,535
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	495,535
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	495,535

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				524,602
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			417,435	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>495,535</u>				
a Applied to 2018, but not more than line 2a			417,435	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				78,100
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				446,502
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
MR DAVID D JACKSON
5556 CARUTH HAVEN LN
DALLAS, TX 75225
(214) 363-9000
N/A

b The form in which applications should be submitted and information and materials they should include
THE FOUNDATION WILL PROVIDE INFORMATION REGARDING THE SCHOLARSHIP PROGRAM TO THE INSTITUTIONS. PROSPECTIVE RECIPIENTS OF THE AWARDS WILL COMPLETE APPLICATION FORMS PROVIDED BY THE INSTITUTION

c Any submission deadlines
SUBMISSION DEADLINE IS DECEMBER 31 OF EACH SUCCESSIVE YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
ONE-THIRD OF INCOME TO TEXAS HISTORY ORGANIZATIONS OR COLLEGES OR UNIVERSITIES TO BE USED TOWARD THE SUPPORT OF THE STUDY, RESEARCH & TEACHING OF TEXAS HISTORY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				420,882
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
9268 928 INVESCO BALANCED-RISK ALLOCATION FUND CL R6		2018-03-26	2019-07-31
9335 723 INVESCO BALANCED-RISK ALLOCATION FUND CL R6		2018-03-26	2020-02-14
1435 75 AQR LONG-SHORT EQUITY FUND CL I		2018-03-26	2019-07-31
5643 844 AQR LONG-SHORT EQUITY FUND CL I		2017-02-28	2019-07-31
788 644 AQR LONG-SHORT EQUITY FUND CL I		2018-07-05	2019-07-31
4967 262 AQR MANAGED FUTURES STRATEGY FUND CL I		2015-09-04	2019-07-31
1781 829 AQR MANAGED FUTURES STRATEGY FUND CL I		2015-09-04	2020-02-14
2020 202 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-05-27	2020-02-14
2195 39 AQR MANAGED FUTURES STRATEGY FUND CL I		2018-03-26	2020-02-14
12060 302 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2017-12-21	2019-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105,851		99,641	6,210
98,585		100,359	-1,774
15,578		20,000	-4,422
61,236		75,684	-14,448
8,557		10,000	-1,443
44,109		55,683	-11,574
14,789		19,974	-5,185
16,768		20,000	-3,232
18,222		20,000	-1,778
119,638		119,935	-297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,210
			-1,774
			-4,422
			-14,448
			-1,443
			-11,574
			-5,185
			-3,232
			-1,778
			-297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
17137 097 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2018-03-26	2019-07-31
1308 718 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2017-02-28	2019-07-31
24959 915 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2017-02-28	2020-02-14
2049 18 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2018-07-05	2020-02-14
14127 838 AGGREGATE BOND CTF		2020-02-14	2020-03-20
2712 707 AGGREGATE BOND CTF		2020-02-14	2020-03-20
314 618 EMERGING MARKETS STOCK COMMON TRUST FUND		2018-03-23	2020-02-14
342 775 EMERGING MARKETS STOCK COMMON TRUST FUND		2018-07-06	2020-02-14
533 935 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-09-20	2020-02-14
2355 INVESCO DB COMMODITY INDEX TRACKING FUND		2018-03-22	2020-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
170,000		169,958	42
12,982		12,942	40
251,846		246,834	5,012
20,676		19,997	679
238,924		250,276	-11,352
45,876		48,056	-2,180
21,077		22,344	-1,267
22,964		22,230	734
35,770		31,127	4,643
34,465		39,741	-5,276

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42
			40
			5,012
			679
			-11,352
			-2,180
			-1,267
			734
			4,643
			-5,276

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
816 ISHARES CORE TOT U S BD MKT ETF		2020-02-14	2020-03-20
801 ISHARES CORE TOT U S BD MKT ETF		2016-09-16	2020-03-20
1492 ISHARES CORE TOT U S BD MKT ETF		2019-07-31	2020-03-20
88 ISHARES CORE S&P MID CAP ETF		2017-02-28	2020-02-14
731 ISHARES RUSSELL 2000 ETF		2017-02-28	2020-02-14
180 ISHARES RUSSELL 2000 ETF		2014-10-31	2020-02-14
176 ISHARES RUSSELL 2000 ETF		2015-09-04	2020-02-14
1200 ISHARES RUSSELL 2000 ETF		2013-09-19	2020-02-14
3124 024 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2017-12-21	2019-07-31
1770 888 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2018-03-26	2019-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
89,393		93,323	-3,930
87,750		89,564	-1,814
163,449		166,304	-2,855
18,418		15,210	3,208
122,765		100,995	21,770
30,229		20,976	9,253
29,558		19,966	9,592
201,529		128,190	73,339
102,093		100,000	2,093
57,873		53,357	4,516

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,930
			-1,814
			-2,855
			3,208
			21,770
			9,253
			9,592
			73,339
			2,093
			4,516

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
3207 539 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2018-03-26	2020-02-14
1395 576 PIMCO FOREIGN BD US\$HD INSTL		2020-02-14	2020-03-23
9 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-03-13	2019-07-31
2380 VANGUARD FTSE DEVELOPED MARKETS ETF		2013-09-19	2019-07-31
295 VANGUARD TOTAL INTL BOND INDEX FUND ETF		2020-02-14	2020-03-20
12 VANGUARD TOTAL INTL BOND INDEX FUND ETF		2020-02-14	2020-03-20
1450 VANGUARD FTSE EMERGING MKTS ETF		2018-07-05	2019-07-31
748 VANGUARD FTSE EMERGING MKTS ETF		2015-09-04	2019-07-31
641 VANGUARD S&P 500 ETF		2018-03-22	2019-07-31
77 VANGUARD S&P 500 ETF		2016-09-16	2019-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106,683		96,643	10,040
14,235		15,156	-921
371		367	4
97,982		96,094	1,888
16,346		16,987	-641
670		691	-21
61,073		60,842	231
31,505		24,749	6,756
177,123		157,603	19,520
21,277		15,103	6,174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,040
			-921
			4
			1,888
			-641
			-21
			231
			6,756
			19,520
			6,174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
438 VANGUARD S&P 500 ETF		2016-09-16	2020-02-14
3051 439 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2018-03-26	2019-07-31
892 857 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2018-07-05	2019-07-31
4501 977 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-02-28	2019-07-31
9608 441 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-02-28	2020-02-14
25111 335 STRATEGIC GROWTH COMMON TRUST FUND		2015-09-04	2019-07-31
4486 744 MID CAP CORE CTF		2018-03-23	2020-02-14
5578 023 SMALL CAP CORE CTF		2018-07-06	2020-02-14
2433 279 SMALL CAP CORE CTF		2019-07-31	2020-02-14
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
135,683		85,909	49,774
33,749		35,000	-1,251
9,875		10,000	-125
49,792		48,261	1,531
107,422		103,002	4,420
525,023		1,154,222	-629,199
51,331		42,458	8,873
59,995		60,300	-305
26,171		24,074	2,097
			35,398

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			49,774
			-1,251
			-125
			1,531
			4,420
			-629,199
			8,873
			-305
			2,097

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALTON OCHSNER CLINIC FOUNDATION 1514 JEFFERSON HWY NEW ORLEANS, LA 701212429	N/A	PC	UNRESTRICTED GENERAL	46,382
SOUTHERN METHODIST UNIVERSITY PO BOX 720176 DALLAS, TX 752750176	N/A	PC	FOR SEVEN MBA SCHOLARSHIPS	70,000
TEXAS STATE HISTORICAL ASSOCIATION 3001 LAKE AUSTIN BLVD 3116 AUSTIN, TX 78703	N/A	PC	DEVELOP 'HANDBOOK OF DALLAS	25,000
Total ▶ 3a				420,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON301 UNIVERSITY DR GALVESTON, TX 775550148	N/A	PC	FOR GLIOBLASTOMA RESEARCH	23,500
BIG THOUGHT 1409 S LAMAR ST SUITE 1015 DALLAS, TX 75215	N/A	PC	TEXAS HISTORY PROGRAMMING	5,000
TEXAS A & M UNIVERSITY LEWIS ST 4354 TAMU COLLEGE STATION, TX 778434354	N/A	PC	SUPPORT SGR TEXAS HISTORY	25,000
Total ▶ 3a				420,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARY CROWLEY MEDICAL RESEARCH CENTER 12222 MERIT DR SUITE 1500 DALLAS, TX 75251	N/A	PC	INNOVATIVE INDIVIDUALIZED	23,500
CHILDREN'S MEDICAL FOUNDATION OF TX 2777 N STEMMONS FWY 700 DALLAS, TX 75207	N/A	PC	CLINICAL RESEARCH	27,500
SONS OF THE REPUBLIC OF TEXAS 1717 8TH ST BAY CITY, TX 77414	N/A	PC	FOR SUMMERFIELD G ROBERTS	2,500
Total ▶ 3a				420,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF TEXAS RIO GRANDE VALLEY FOUNDATION 1201 W UNIVERSITY DR EDINBURG, TX 785392909	N/A	PC	ANCIENT LANDSCAPES OF SOUTH	10,000
AUSTIN COLLEGE 900 N GRAND AVE STE 6G SHERMAN, TX 75090	N/A	PC	INTERNSHIP PRGM	22,500
CENTRAL TEXAS HISTORICAL ASSOCIATION PO BOX 6627 BYRAN, TX 770856627	N/A	PC	RESOURCES/MATERIALS - TEXAS	10,000
Total ▶ 3a				420,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR LEARNING PERSPECTIVES 13492 RESEARCH BLVD AUSTIN, TX 787502252	N/A	PC	TRAINING & RESOURCES -	10,000
JOHNSON COUNTY HERITAGE FOUNDATION PO BOX 771 CLEBURNE, TX 760330771	N/A	PC	TERRY HOUSE ARTIFACT	5,000
LAYLAND MUSEUM - CITY OF CLEBURNE 201 N CADDO ST CLEBURNE, TX 76031	N/A	PC	DISPLAY CASES FOR 19TH	5,000
Total ▶ 3a				420,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS CHRISTIAN UNIVERSITY 2800 S UNIVERSITY DR FORT WORTH, TX 76109	N/A	PC	MBA SCHOLARSHIPS FOR TEXAS	70,000
TODAY FOUNDATION 8150 N CENTRAL EXPWY SUITE 1900 DALLAS, TX 75206	N/A	PC	'TEXAS HISTORY AWAKENS'	20,000
UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER 3500 CAMP BOWIE BLVD EAD 116 FORT WORTH, TX 76107	N/A	PC	PANCREATIC CANCER TREATMENT	20,000
Total ▶ 3a				420,882

TY 2019 Accounting Fees Schedule**Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	2,300	1,380		920

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
2355 INVESC	2020-02		2018-03	PURCHASER	34,465	39,741			-5,276	

TY 2019 General Explanation Attachment**Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2019 Investments Corporate Stock Schedule**Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	368,704	372,885
464287655 ISHARES RUSSELL 2000		
921943858 VANGUARD FTSE DEVELO	699,071	620,624
922042858 VANGUARD FTSE EMERGI	190,983	184,089
693390841 PIMCO HIGH YIELD FD	101,184	88,191
202671913 AGGREGATE BOND CTF	1,072,826	1,107,016
207543877 SMALL CAP GROWTH LEA	253,082	198,220
29099J109 EMERGING MARKETS STO	366,541	318,353
302993993 MID CAP VALUE CTF	309,522	223,161
303995997 SMALL CAP VALUE CTF	281,438	204,659
323991307 MID CAP GROWTH CTF	289,791	242,906
45399C107 DIVIDEND INCOME COMM	793,997	657,144
99Z466197 INTERNATIONAL FOCUSE	642,123	570,870
99Z501647 STRATEGIC GROWTH COM		
00203H859 AQR MANAGED FUTURES		
464287226 ISHARES CORE US AGGR	173,399	179,977
922908363 VANGUARD S&P 500 ETF	765,974	913,415
00203H446 AQR LONG-SHORT EQUIT		
74253Q747 PRINCIPAL MIDCAP BLE	392,806	372,297
94987W737 WELLS FARGO ABSOLUTE		
62827P816 CATALYST/MILLBURN HE		
00142R539 INVESCO BALANCED-RIS		
99Z639934 LARGE CAP CORE CTF	433,255	419,650
99Z639942 MID CAP CORE CTF	320,995	308,763
99Z639959 SMALL CAP CORE CTF	342,751	326,240
46138B103 INVESCO DB COMMODITY		
09260B382 BLACKROCK STRATEGIC		
78468R663 SPDR BLOOMBERG BARCL	255,027	254,915
92203J407 VANGUARD TOTAL INTL	89,026	86,978
52469H784 CLEARBRIDGE LARGE CA	418,497	366,645

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
77954Q403 ROWE T PRICE BLUE CH	398,864	371,057
693390882 PIMCO FOREIGN BD US\$	91,467	88,014

TY 2019 Other Assets Schedule**Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
903086055 OIL GAS OR OTHER MIN	1	1	1,299,288

TY 2019 Other Decreases Schedule**Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916

Description	Amount
CTF TIMING ADJUSTMENT	192,357
WASH SALE TIMING ADJUSTMENT	2,180
ROC BASIS ADJUSTMENT	364

TY 2019 Other Expenses Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
O&G ROYALTY		0		0
* PRODUCTION TAXES	12,079	12,079		0
* LEASE OPERATING	5,034	5,034		0
* STATE TAX W/H	120	120		0
* AD VALOREM TAXES	3,620	3,620		0
* AVT CONSULTANT FEE	923	923		0
OTHER ALLOCABLE - CTF	2,204	2,204		0
D&O LIABILITY INSURANCE	1,772	0		1,772
FROM PARTNERSHIP		6		0

TY 2019 Other Income Schedule**Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GROSS O&G ROYALTY INCOME	330,165	330,165	
INTEREST - O&G	1	1	
STATE TAX W/H REFUND	602	602	
FROM PARTNERSHIP		3,814	

TY 2019 Other Increases Schedule**Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916

Description	Amount
PARTNERSHIP ADJUSTMENT	598

TY 2019 Taxes Schedule**Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,109	3,109		0
EXCISE TAX ESTIMATES	568	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,418	1,418		0
FOREIGN TAXES ON NONQUALIFIED	609	609		0