

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2017**  
**Open to Public Inspection**

**For calendar year 2017, or tax year beginning 04-01-2017, and ending 03-31-2018**

Name of foundation SUMMERFIELD G ROBERTS FOUNDATION		<b>A Employer identification number</b> 75-2341916
Number and street (or P O box number if mail is not delivered to street address) PO BOX 831041	Room/suite	<b>B Telephone number (see instructions)</b> (800) 357-7094
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 752831041		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 9,994,848	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	183,514	182,900		
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	521,720			
<b>b</b> Gross sales price for all assets on line 6a	3,672,251			
<b>7</b> Capital gain net income (from Part IV, line 2)		521,720		
<b>8</b> Net short-term capital gain			0	
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)	80,350	80,350		
<b>12 Total.</b> Add lines 1 through 11	785,584	784,970		
<b>13</b> Compensation of officers, directors, trustees, etc	126,085	75,651		50,434
<b>14</b> Other employee salaries and wages		0	0	0
<b>15</b> Pension plans, employee benefits		0	0	0
<b>16a</b> Legal fees (attach schedule)				0
<b>b</b> Accounting fees (attach schedule)	2,300	1,380	0	920
<b>c</b> Other professional fees (attach schedule)				0
<b>17</b> Interest				0
<b>18</b> Taxes (attach schedule) (see instructions)	9,629	5,803		0
<b>19</b> Depreciation (attach schedule) and depletion	0	0		
<b>20</b> Occupancy	15,600			15,600
<b>21</b> Travel, conferences, and meetings		0	0	
<b>22</b> Printing and publications		0	0	
<b>23</b> Other expenses (attach schedule)	15,684	13,810		1,874
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	169,298	96,644	0	68,828
<b>25</b> Contributions, gifts, grants paid	375,675			375,675
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	544,973	96,644	0	444,503
<b>27</b> Subtract line 26 from line 12				
<b>a Excess of revenue over expenses and disbursements</b>	240,611			
<b>b Net investment income</b> (if negative, enter -0-)		688,326		
<b>c Adjusted net income</b> (if negative, enter -0-)			0	

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	80,872	268,092	268,092
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	8,558,319	8,646,167	9,377,563
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			0
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	1	1	349,193	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	8,639,192	8,914,260	9,994,848	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	8,639,192	8,914,260	
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	8,639,192	8,914,260		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	8,639,192	8,914,260		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	8,639,192
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	240,611
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	34,665
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	8,914,468
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	208
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	8,914,260

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	521,720
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	452,331	8,939,680	0 050598
2015	456,420	9,201,071	0 049605
2014	404,938	9,478,869	0 04272
2013	329,106	8,833,726	0 037256
2012	367,978	7,874,160	0 046732

<b>2</b> Total of line 1, column (d)	2	0 226911
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045382
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,821,716
<b>5</b> Multiply line 4 by line 3	5	445,729
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	6,883
<b>7</b> Add lines 5 and 6	7	452,612
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	444,503

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 8,819.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes 'Yes' and 'No' columns.


Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE 13 Yes
14 The books are in care of BANK OF AMERICA NA Telephone no (214) 209-1830
Located at 901 MAIN ST FL 19 DALLAS TX ZIP+4 752023714
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) . . . . . 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b No

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . 			<b>5b</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>			<b>6b</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA N A PO BOX 830241 DALLAS, TX 752830241	CO-TRUSTEE 1	90,085		
DAVID D JACKSON 5556 CARUTH HAVEN LN DALLAS, TX 752258146	CO-TRUSTEE 1	36,000		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. . . . . **0**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

Total. Add lines 1 through 3. . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	9,356,665
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	280,742
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	333,878
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	9,971,285
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	9,971,285
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	149,569
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	9,821,716
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	491,086

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	491,086
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	13,767
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	13,767
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	477,319
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	477,319
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	477,319

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	444,503
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	444,503
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	444,503

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				477,319
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			375,075	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .	0			
<b>b</b> From 2013. . . . .	0			
<b>c</b> From 2014. . . . .	0			
<b>d</b> From 2015. . . . .	0			
<b>e</b> From 2016. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>444,503</u>				
<b>a</b> Applied to 2016, but not more than line 2a			375,075	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				69,428
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				407,891
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	0			
<b>b</b> Excess from 2014. . . . .	0			
<b>c</b> Excess from 2015. . . . .	0			
<b>d</b> Excess from 2016. . . . .	0			
<b>e</b> Excess from 2017. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
MR DAVID D JACKSON  
5556 CARUTH HAVEN LN  
DALLAS, TX 75225  
(214) 363-9000  
N/A

**b** The form in which applications should be submitted and information and materials they should include  
THE FOUNDATION WILL PROVIDE INFORMATION REGARDING THE SCHOLARSHIP PROGRAM TO THE INSTITUTIONS PROSPECTIVE RECIPIENTS OF THE AWARDS WILL COMPLETE APPLICATION FORMS PROVIDED BY THE INSTITUTION

**c** Any submission deadlines  
SUBMISSION DEADLINE IS DECEMBER 31 OF EACH SUCCESSIVE YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
ONE-THIRD OF INCOME TO TEXAS HISTORY ORGANIZATIONS OR COLLEGES OR UNIVERSITIES TO BE USED TOWARD THE SUPPORT OF THE STUDY, RESEARCH & TEACHING OF TEXAS HISTORY

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				375,675
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 3 columns: Question, Yes, No. Rows correspond to items 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

\*\*\*\*\* 2018-07-31 \*\*\*\*\*
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr )? [ ] Yes [ ] No

Paid Preparer Use Only

Table with 5 columns: Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1396 648 AQR LONG-SHORT EQUITY FUND CL I		2017-02-28	2017-09-05
1135 074 AQR MANAGED FUTURES STRATEGY FUND CL I		2015-09-04	2017-09-05
7042 254 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO CL I		2017-02-28	2017-09-05
5960 079 AGGREGATE BOND CTF		2016-01-08	2017-04-30
882 696 AGGREGATE BOND CTF		2017-09-08	2018-03-23
5884 638 AGGREGATE BOND CTF		2017-09-08	2018-03-23
191 871 AGGREGATE BOND CTF		2016-01-08	2018-03-23
2984 113 AGGREGATE BOND CTF		2017-12-22	2018-03-23
13262 364 AGGREGATE BOND CTF		2017-02-28	2018-03-23
927 826 SMALL CAP GROWTH LEADERS CTF		2017-09-08	2017-12-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,000		18,729	1,271
10,000		12,724	-2,724
70,000		69,742	258
100,000		100,164	-164
14,454		14,943	-489
96,363		99,622	-3,259
3,142		3,206	-64
48,866		49,827	-961
217,175		220,680	-3,505
27,697		25,910	1,787

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,271
			-2,724
			258
			-164
			-489
			-3,259
			-64
			-961
			-3,505
			1,787

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
77 165 SMALL CAP GROWTH LEADERS CTF		2013-09-20	2017-12-22
491 307 SMALL CAP GROWTH LEADERS CTF		2013-09-20	2018-03-23
744 354 EMERGING MARKETS STOCK COMMON TRUST FUND		2016-05-31	2017-06-23
286 615 EMERGING MARKETS STOCK COMMON TRUST FUND		2016-05-31	2017-09-08
224 055 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-09-20	2017-09-08
1178 55 FPA CRESCENT FUND SER I		2017-02-28	2017-09-05
5082 222 FPA CRESCENT FUND SER I		2017-02-28	2017-12-21
273 58 MID CAP VALUE CTF		2013-09-20	2017-12-22
726 767 SMALL CAP VALUE CTF		2017-09-08	2017-12-22
303 872 MID CAP GROWTH CTF		2013-09-20	2017-09-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,303		2,076	227
15,000		13,618	1,382
40,000		33,324	6,676
16,838		13,304	3,534
13,162		10,212	2,950
40,000		39,988	12
176,506		172,440	4,066
10,000		9,888	112
25,000		23,202	1,798
10,000		10,477	-477

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			227
			1,382
			6,676
			3,534
			2,950
			12
			4,066
			112
			1,798
			-477

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
278 803 MID CAP GROWTH CTF		2013-09-20	2017-12-22
413 971 MID CAP GROWTH CTF		2013-09-20	2018-03-23
447 968 DIVIDEND INCOME COMMON TRUST FUND		2013-09-20	2017-12-22
1746 04 DIVIDEND INCOME COMMON TRUST FUND		2013-09-20	2018-03-23
90 ISHARES CORE TOT U S BD MKT ETF		2016-09-16	2017-04-28
846 ISHARES CORE TOT U S BD MKT ETF		2016-09-16	2018-03-22
470 ISHARES CORE S&P MID CAP ETF		2017-12-21	2018-03-22
280 ISHARES CORE S&P MID CAP ETF		2017-06-19	2018-03-22
300 ISHARES CORE S&P MID CAP ETF		2017-04-28	2018-03-22
559 ISHARES CORE S&P MID CAP ETF		2017-02-28	2018-03-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		9,821	179
15,000		14,969	31
30,000		27,771	2,229
110,000		116,809	-6,809
9,806		10,063	-257
90,105		94,595	-4,490
89,171		89,479	-308
53,123		49,230	3,893
56,918		52,380	4,538
106,057		96,617	9,440

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			179
			31
			2,229
			-6,809
			-257
			-4,490
			-308
			3,893
			4,538
			9,440



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
100 ISHARES RUSSELL 2000 ETF		2017-12-21	2018-03-22
700 ISHARES RUSSELL 2000 ETF		2017-04-28	2018-03-22
2891 ISHARES RUSSELL 2000 ETF		2017-02-28	2018-03-22
140 ISHARES MSCI INDIA ETF		2017-02-28	2017-12-21
1771 ISHARES MSCI INDIA ETF		2017-02-28	2018-03-22
1249 219 THE MERGER FD		2017-02-28	2017-09-05
4741 454 THE MERGER FD		2017-02-28	2018-03-22
1114 827 PIMCO HIGH YIELD FD INSTL CL		2012-03-30	2017-04-28
2539 SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF		2017-02-28	2017-04-28
670 VANGUARD FTSE EMERGING MKTS ETF		2016-10-07	2017-09-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,520		15,382	138
108,638		98,735	9,903
448,673		399,420	49,253
4,983		4,156	827
59,301		52,576	6,725
20,000		19,688	312
77,807		74,725	3,082
10,000		10,345	-345
94,265		94,516	-251
29,774		25,557	4,217

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			138
			9,903
			49,253
			827
			6,725
			312
			3,082
			-345
			-251
			4,217

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
241 VANGUARD FTSE EMERGING MKTS ETF		2016-10-07	2018-03-22
750 VANGUARD FTSE EMERGING MKTS ETF		2016-05-27	2018-03-22
1505 VANGUARD FTSE EMERGING MKTS ETF		2015-09-04	2018-03-22
650 VANGUARD S&P 500 ETF		2016-09-16	2017-04-28
450 VANGUARD S&P 500 ETF		2016-09-16	2017-06-19
100 VANGUARD S&P 500 ETF		2016-09-16	2017-12-21
4409 171 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-02-28	2017-09-05
1296 456 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-02-28	2017-12-21
9359 589 HIGH QUALITY CORE COMMON TRUST FUND		2017-02-28	2018-03-23
1178 254 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2017-06-23	2018-03-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,311		9,193	2,118
35,199		25,257	9,942
70,633		49,796	20,837
142,488		127,490	14,998
101,104		88,263	12,841
24,756		19,614	5,142
50,000		47,266	2,734
15,000		13,898	1,102
154,778		215,786	-61,008
16,568		16,235	333

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,118
			9,942
			20,837
			14,998
			12,841
			5,142
			2,734
			1,102
			-61,008
			333

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
1640 487 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2017-04-30	2018-03-23
737 067 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-09-20	2018-03-23
1321 956 STRATEGIC GROWTH COMMON TRUST FUND		2015-09-04	2017-09-08
1803 383 STRATEGIC GROWTH COMMON TRUST FUND		2015-09-04	2017-12-22
8940 545 STRATEGIC GROWTH COMMON TRUST FUND		2015-09-04	2018-03-23
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
23,068		21,726	1,342
10,364		9,061	1,303
20,000		19,566	434
30,000		27,300	2,700
150,000		159,170	-9,170
			16,039

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			1,342
			1,303
			434
			2,700
			-9,170

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALTON OCHSNER CLINIC FOUNDATION 1514 JEFFERSON HWY NEW ORLEANS, LA 701212429	N/A	PC	UNRESTRICTED GENERAL	41,675
SOUTHERN METHODIST UNIVERSITY PO BOX 720176 DALLAS, TX 752750176	N/A	PC	CLEMENTS TEXAS RESEARCH	35,000
TEXAS STATE HISTORICAL ASSOCIATION 3001 LAKE AUSTIN BLVD 3116 AUSTIN, TX 78703	N/A	PC	FOR TEXAS HISTORY EDUCATION	10,000
FRONTIERS OF FLIGHT MUSEUM INC 6911 LEMMON AVE DALLAS, TX 75209	N/A	PC	TEXAS IN SPACE KIOSK &	10,000
BIG THOUGHT 1409 S LAMAR ST SUITE 1015 DALLAS, TX 75215	N/A	PC	TEXAS HISTORY PROGRAMMING	2,500
<b>Total</b> . . . . . <b>3a</b>				375,675

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TEXAS A & M UNIVERSITY - MAYS BUSINESS SCHOOL 210 OLSEN BLVD 44113 TAMU COLLEGE STATION, TX 77843	N/A	PC	SGR FOUNNDATION MBA	125,000
UNIVERSITY OF NORTH TEXAS FOUNDATION 1155 UNION CIRCLE 311250 DENTON, TX 762035017	N/A	PC	REPUBLISH 'MILITARY HISTORY	8,000
CHILDREN'S MEDICAL FOUNDATION OF TX 2777 N STEMMONS FWY 700 DALLAS, TX 75207	N/A	PC	CLINICAL RESEARCH	42,000
DALLAS HISTORICAL SOCIETY PO BOX 150038 DALLAS, TX 753150038	N/A	PC	CREATION OF ONLINE ACCESS	6,000
MCWHINEY HISTORY EDUCATION GROUP 1 MCMURRY UNIVERSITY 637 ABILENE, TX 79697	N/A	PC	PUBLISH DR MCGOWAN'S 'THE	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				375,675

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF OKLAHOMA - PRESS 2800 VENTURA DR NORMAN, OK 760398216	N/A	PC	PUBLISH 'WESTERN ART,	6,000
SONS OF THE REPUBLIC OF TEXAS 4804 KARNACK HWY MARSHALL, TX 75672	N/A	PC	FOR SUMMERFIELD G ROBERTS	2,500
UNIVERSITY OF NORTH TEXAS FOUNDATION 801 NORTH TEXAS BLVD 3311250 DENTON, TX 762035017	N/A	PC	SUPPORT TEXAS HISTORY	20,000
UNIVERSITY OF TEXAS RIO GRANDE VALLEY FOUNDATION1201 W UNIVERSITY DR EDINBURG, TX 785392909	N/A	PC	SUPPORT CIVIL WAR TRAIL	10,000
UT SOUTHWESTERN MEDICAL CENTER 5323 HARRY HINES BLVD DALLAS, TX 753909002	N/A	PC	SUPPORT CLINICAL NEUROLOGY	42,000
<b>Total . . . . .</b> ▶ <b>3a</b>				375,675

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST TEXAS A&M UNIVERSITY FOUNDATION WTAMU BOX 60766 CANYON, TX 79016	N/A	PC	INTERNSHIP - CTR FOR STUDY	5,000
<b>Total . . . . .</b> ▶				375,675
<b>3a</b>				

**TY 2017 Accounting Fees Schedule****Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE - BOA	2,300	1,380		920



**TY 2017 General Explanation Attachment****Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

**TY 2017 Investments Corporate Stock Schedule****Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
464287507 ISHARES CORE S&P MID	311,122	398,024
464287655 ISHARES RUSSELL 2000	270,128	347,235
921943858 VANGUARD FTSE DEVELO	756,973	859,070
922042858 VANGUARD FTSE EMERGI	149,601	214,135
693390841 PIMCO HIGH YIELD FD	101,392	96,855
202671913 AGGREGATE BOND CTF	613,957	610,490
207543877 SMALL CAP GROWTH LEA	131,249	146,704
29099J109 EMERGING MARKETS STO	373,787	475,585
302993993 MID CAP VALUE CTF	211,485	202,802
303995997 SMALL CAP VALUE CTF	145,728	151,733
323991307 MID CAP GROWTH CTF	194,005	197,473
45399C107 DIVIDEND INCOME COMM	447,619	432,108
99Z466163 HIGH QUALITY CORE CO		
99Z466197 INTERNATIONAL FOCUSE	550,886	633,923
99Z501647 STRATEGIC GROWTH COM	447,061	428,535
00203H859 AQR MANAGED FUTURES	115,657	98,024
464287226 ISHARES CORE US AGGR	109,700	105,749
46429B598 ISHARES MSCI INDIA E		
46434G822 ISHARES MSCI JAPAN E	170,131	201,336
78464A417 SPDR BLOOMBERG BARCL		
922908363 VANGUARD S&P 500 ETF	933,725	1,113,084
00203H446 AQR LONG-SHORT EQUIT	95,684	98,406
74253Q747 PRINCIPAL MIDCAP BLE	280,000	304,823
09256H286 BLACKROCK STRATEGIC	550,585	550,223
30254T759 FPA CRESCENT FUND SE		
94987W737 WELLS FARGO ABSOLUTE	186,264	196,847
589509108 THE MERGER FD		
73935S105 POWERSHARES DB COMMO	149,428	150,358
62827P816 CATALYST/MILLBURN HE	250,000	246,396
00142R539 INVESCO BALANCED-RIS	200,000	201,860

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
99Z639934 LARGE CAP CORE CTF	250,000	254,805
99Z639942 MID CAP CORE CTF	400,000	407,810
99Z639959 SMALL CAP CORE CTF	250,000	253,170

**TY 2017 Other Assets Schedule****Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
903086055 OIL GAS OR OTHER MIN	1	1	349,193

**TY 2017 Other Decreases Schedule****Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916

Description	Amount
BASIS ADJUSTMENT - SALES	117
ROC BASIS ADJUSTMENT	91

# TY 2017 Other Expenses Schedule

**Name:** SUMMERFIELD G ROBERTS FOUNDATION

**EIN:** 75-2341916

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
O&G ROYALTY		0		0
* PRODUCTION TAXES	3,726	3,726		0
* LEASE OPERATING	4,104	4,104		0
* AD VALOREM TAXES	1,829	1,829		0
* LEGAL/PROF	839	839		0
* STATE TAX W/H	482	482		0
* AVT CONSULTANT FEE	840	840		0
OTHER ALLOCABLE - CTF	1,990	1,990		0
D&O LIABILITY INSURANCE	1,874	0		1,874

**TY 2017 Other Income Schedule****Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GROSS O&G ROYALTY INCOME	80,350	80,350	

**TY 2017 Other Increases Schedule****Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916

Description	Amount
CTF TIMING ADJUSTMENT	34,656
NET ROUNDING	9



**TY 2017 Taxes Schedule****Name:** SUMMERFIELD G ROBERTS FOUNDATION**EIN:** 75-2341916

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	3,430	3,430		0
EXCISE TAX ESTIMATES	3,826	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,695	1,695		0
FOREIGN TAXES ON NONQUALIFIED	678	678		0