

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))For calendar year 2017 or other tax year beginning **06/01/17**, and ending **05/31/18**Go to **www.irs.gov/Form990T** for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

2017Open to Public Inspection for
501(c)(3) Organizations OnlyDepartment of the Treasury
Internal Revenue Service

A Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) (03) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) Southern Methodist University Number, street, and room or suite no. If a P O box, see instructions PO Box 750261 City or town, state or province, country, and ZIP or foreign postal code Dallas TX 75275-0261	D Employer identification number (Employees' trust, see instructions) 75-0800689
		E Unrelated business activity codes (See instructions) 523000 900099
C Book value of all assets at end of year 3281984214	F Group exemption number (See instructions) ▶	
G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust		

H Describe the organization's primary unrelated business activity**Partnership Investments**

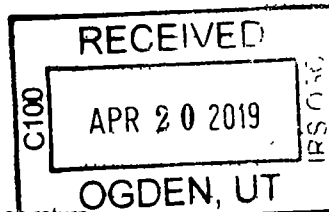
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☒ No
 If "Yes," enter the name and identifying number of the parent corporation

J The books are in care of ▶ **Tax Department** Telephone number ▶ **214-768-4836**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Schedule D)	4a	420,584		420,584
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from partnerships and S corporations (attach statement)	5	-5,416,504		-5,416,504
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions, attach schedule) See Stmt 1	12	4,811		4,811
13 Total. Combine lines 3 through 12	13	-4,991,109		-4,991,109

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule)	18	
19 Taxes and licenses	19	28,147
20 Charitable contributions (See instructions for limitation rules)	20	
21 Depreciation (attach Form 4562)	21	
22a Less depreciation claimed on Schedule A and elsewhere on return	22a	
22b Depletion	22b	0
23 Contributions to deferred compensation plans	23	234
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule)	27	
28 Total deductions. Add lines 14 through 28	28	3,442
29 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	29	31,823
30 Net operating loss deduction (limited to the amount on line 30)	30	-5,022,934
31 Unrelated business taxable income before specific deduction Subtract line 31 from line 30	31	
32 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	32	-5,022,934
33 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	33	1,000
34	34	-5,022,934

See Statement 2

38
5 419

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ☐ See instructions and

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)
(1) \$ (2) \$ (3) \$

b Enter organization's share of (1) Additional 5% tax (not more than \$11,750) \$
(2) Additional 3% tax (not more than \$100,000) \$

c Income tax on the amount on line 34 35c

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from ☐ Tax rate schedule or ☐ Schedule D (Form 1041) 36

37 Proxy tax. See instructions 37

38 Alternative minimum tax 38

39 Tax on Non-Compliant Facility Income. See instructions 39

40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies 40

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) 41a

b Other credits (see instructions) 41b

c General business credit. Attach Form 3800 (see instructions) 41c

d Credit for prior year minimum tax (attach Form 8801 or 8827) 41d

e Total credits. Add lines 41a through 41d 41e

42 Subtract line 41e from line 40 42

43 Other taxes. Check if from ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (att sch) 43

44 Total tax. Add lines 42 and 43 44 0

45a Payments. A 2016 overpayment credited to 2017 45a 1

b 2017 estimated tax payments 45b

c Tax deposited with Form 8868 45c

d Foreign organizations. Tax paid or withheld at source (see instructions) 45d

e Backup withholding (see instructions) 45e

f Credit for small employer health insurance premiums (Attach Form 8941) 45f

g Other credits and payments ☐ Form 2439 ☐ Form 4136 ☐ Other Total 45g 1

46 Total payments. Add lines 45a through 45g 46 1

47 Estimated tax penalty (see instructions). Check if Form 2220 is attached 47

48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed 48

49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid 49 1

50 Enter the amount of line 49 you want Credited to 2018 estimated tax 1 Refunded 50

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here **United Kingdom and France** Yes No X

52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file Yes No X

53 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *Christine Rep...* Date *4/6/19* Title **VP Business and Fina**

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Print/Type preparer's name Preparer's signature Date Check ☐ if self-employed PTIN

Paid Preparer Use Only Firm's name Firm's EIN Firm's address Phone no

Schedule A – Cost of Goods Sold. Enter method of inventory valuation ►

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional sec. 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property		
(1) N/A		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		

Schedule E – Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) N/A				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1) N/A					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1) N/A				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1) N/A						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

Schedule J – Advertising Income (see instructions)**Part I Advertising Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) N/A						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II

Income From Periodicals Reported on a Separate Basis

(For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) N/A						
(2)						
(3)						
(4)						
Totals from Part I						
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27

Schedule K – Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4. Compensation attributable to unrelated business
(1) N/A		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			

Federal Statements**Statement 1 - Form 990-T, Part I, Line 12 - Other Income**

Description	Amount
	\$ -4,547,169
Total	\$ -4,547,169

Statement 2 - Form 990-T, Part II, Line 28 - Other Deductions

Description	Amount
Operations and Maintenance	\$ 3,442
Total	\$ 3,442

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.► Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2017

Name

Employer identification number

Southern Methodist University**75-0800689****Part I Short-Term Capital Gains and Losses — Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked		53,006		-53,006
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -53,006

Part II Long-Term Capital Gains and Losses — Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	299,167			299,167
11 Enter gain from Form 4797, line 7 or 9				11 60,736
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 359,903

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	306,897
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV. Note: If losses exceed gains, see Capital losses in the instructions.	18	306,897

Sales and Other Dispositions of Capital Assets▶ Go to www.irs.gov/Form8949 for instructions and the latest information.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Social security number or taxpayer identification number

75-0800689

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	Statement 8	Various	Various		53,006.00			-53,006.00
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶				53,006.00			-53,006.00

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

75-0800689

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	Statement 9	Various	Various	299,167.00				299,167.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked)▶				299,167.00				299,167.00

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **990-T****Charitable Contribution Carryover Worksheet - Corporations****2017**For calendar year 2017, or tax year beginning **06/01/17**, ending **05/31/18**

Name

Southern Methodist University

Employer Identification Number

75-0800689**Regular Tax Calculations**

		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassified to NOL	Carryover	Reclassified to NOL (Reg Sec 1 170A-11(c)(2))	Carryovers Utilized	Carryover
5th 05/31/13	17,555	17,555				
4th 05/31/14	90,663	90,663				
3rd 05/31/15	98,193	98,193				
2nd 05/31/16	192,692		192,692			192,692
1st 05/31/17	137,058		137,058			137,058
Charitable Contribution Carryover To Current Year - Regular			329,750			
Current Year		88,251				88,251
Charitable Contribution Carryover Available To Next Year						418,001

Net Operating Loss Carryover Worksheet

Form **990-T**

For calendar year 2017, or tax year beginning

06/01/17

, ending

05/31/18

2017

Name

Southern Methodist University

Employer Identification Number

75-0800689

Preceding Taxable Year	Prior Year			Current Year	Next Year Carryover
	Adj. To NOL Inc/(Loss) After Adj.	NOL Utilized (Income Offset)	Carryovers to Current Year	Income Offset By NOL Carryback / Carryover Utilized	
20th 05/30/98					
19th 05/30/99					
18th 05/31/00					
17th 05/31/01					
16th 05/31/02					
15th 05/31/03					
14th 05/31/04					
13th 05/31/05					
12th 05/31/06					
11th 05/31/07					
10th 05/31/08	-264,023	264,023			
9th 05/31/09	-5,734,915	5,734,915			
8th 05/31/10	-4,844,321	1,865,281	2,979,040		2,979,040
7th 05/31/11	-1,152,507		1,152,507		1,152,507
6th 05/31/12					
5th 05/31/13	-3,586,785		3,586,785		3,586,785
4th 05/31/14	-6,134,595		6,134,595		6,134,595
3rd 05/31/15	-8,070,630 -206,411		206,411		206,411
2nd 05/31/16	-1,923,432		1,923,432		1,923,432
1st 05/31/17	-1,556,933		1,556,933		1,556,933
NOL carryover available to current year			17,539,703		
Current year	-5,022,932				5,022,932
NOL carryover available to next year					22,562,635

SOUTHERN METHODIST UNIVERSITY
 EIN: 75-0800869
 TAX YEAR ENDING: MAY 31, 2018

Form 990 T
 Exempt Organization Business Income Tax Return
 Part I Line 5
 Ordinary Income/(Loss) from Partnerships, Trust, Estates, etc.

Passthrough Entity Name	AMOUNT: Adj for gain and charitable Contribution
Amberbrook IV	229
Amberbrook V	7,033
ARCH Venture Funds VII, LP	(3,364)
ArcLight Energy Prtrs Fund III, LP	(58,122)
ArcLight Energy Prtrs Fund IV LP	77,491
Alsay Water Holdings LLC	(5,628)
Antero Midstream Partners LP	(17,408)
Bain Capital Fund XI, LP	6,696
Buckeye Partners LP	(18,345)
Blackstone Group LP	(13)
BP Midstream Partners	(2,336)
Cadent Energy Prtrs II, LP	227,507
CF Cptl Int'l Prtrs V, LP (CIP5)	(43)
CF Cptl Int'l Prtrs VI, LP (CIP6)	33,550
CF Cptl Natl Resources Prtrs V, LP (CNR5)	73,084
CF Cptl Natl Resources Prtrs VI LP (CNR6)	216,372
CF Cptl Natl Resources Prtrs VII, LP (CNR7)	42,623
CF Cptl Venture Prtrs VI, LP (CVP6)	(2,259)
CF Cptl Venture Prtrs VII, LP (CVP7)	633
CF Cptl Venture Prtrs VIII, LP (CVP8)	(3,331)
Dominion Midstream Partners LP	(10,221)
Energy Transfer Equity LP	(77,252)
Enterprise Product Partners LP - 1 of 2	(117,636)
Energy Spectrum Partners VII LP	(364,532)
Energy Transfer Partners LP	(40,062)
EQT Midstream Partners LP	(12,108)
EQT GP Holdings LP	(10,826)
EnLink Midstream Partners LP	(51,748)
GMO Forestry Fund 8	(16,839)
Glazing Saddles LLC	(1,421)
Genesis Energy LP	(144,076)
Hi-Crush Partners LP	(808)
Intervale Capital Fund II, LP	(443,646)
Intervale Capital Fund III, LP	(337,530)
Kayne Anderson Energy Fund III (QP) L.P.	(27,104)
Kayne Anderson Energy Fund V (QP) L.P.	(69,048)
Lexington Capital Partners V LP	2,746
Linn Energy LLC	4,132
Magellan Midstream Partners LP	(27,464)
MPLX LP (new pship)	(33,993)
Natural Gas Partners 8	35,173
Natural Gas Partners 9	11,469
Natural Gas Partners Natural Resources X LP	(467,330)

Southern Methodist University

EIN: 75-0800689

Tax Year Ending: May 31, 2018

Form 990-T

Exempt Organization Business Income Tax Return

Part I Line 12

Other Income

Working Interest Income	4,811
	-
Total - Line 12	<u>4,811</u>

Southern Methodist University

EIN: 75-0800689

Tax Year Ending: May 31, 2018

Form 990-T

Exempt Organization Business Income Tax Return

Part II Line 20

Charitable Contributions

Current Year Contributions	93,451
Carryover from Prior Years	137,058
Total Contributions Available	<u>230,510</u>
Less Reclassifications to NOL	-
Less Contributions Disallowed	-
Total Deductions Allowed	<u><u>230,510</u></u>
Carryover to Next Year	<u><u>230,510</u></u>

Southern Methodist University

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Tax Year Ending: May 31, 2018

Form 990-T

Exempt Organization Business Income Tax Return

Part II Line 28

Other Deductions

Working Interest Operating Expenses	-3,442
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Total	<u>-3,442</u>
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Southern Methodist University
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Form 990-T
Exempt Organization Business Income Tax Return
Form 8949, Part I Box C
ST Gains/Losses from Partnerships, Trusts, Estates, etc.

Passthrough Entity Name	Amount
Amberbrook IV	5
Amberbrook V	7
Blackstone Group LP	1
CF Cntl Natl Resources Prtrs VI, LP (CNR6)	4,535
CF Cptl Natl Resources Prtrs VII, LP (CNR7)	72
Reservoir Capital Investment Prtrs, (Cayman) LP	128
Samlyn Onshore Fund, LP	23,777
Varde Investment Prtrs	24,480
Total	53,006

Southern Methodist University
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Attached to and made part of Form 990-T
Exempt Organization Business Income Tax Return
Form 9949, Part II Box C
LT Gains/Losses from Partnerships, Trusts, Estates, etc.

Passthrough Entity Name	<div>Unrelated Business Income</div> Line 9A Net LT Capital Gain/Loss
Amberbrook IV	(3)
Amberbrook V	787
Blackstone Group LP	31
CF Cptl Int'l Prtrs VI, LP (CIP6)	308,294
CF Cptl Natl Resources Prtrs V, LP (CNR5)	5
CF Cptl Natl Resources Prtrs VI, LP (CNR6)	10,198
CF Cptl Natl Resources Prtrs VII, LP (CNR7)	32,704
CF Cptl Venture Prtrs VII, LP (CVP7)	(121,609)
Lexington Capital Partners V LP	478
Natural Gas Partners 9	(16,099)
Natural Gas Partners Natural Resources X LP	11
Private Advisors Sm Co Buyout Fd III, LP	33,884
Reservoir Capital Investment Prtrs, (Cayman) LP	(3,708)
Samlyn Onshore Fund, LP	14,716
Varde Investment Prtrs	41,584
Yorktown Energy Partners X LP	(2,106)
Total	299,167

Southern Methodist University
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Form 990-T
Exempt Organization Business Income Tax Return

Net Operating Loss Carryforward

<u>Year of Net Operating Loss</u>	<u>Amount of Net Operating Loss</u>	<u>Utilized FYE 05/31/2018</u>	<u>NOL Adjustments</u>	<u>Remaining Net Operating Loss Carryover to FYE 05/31/2019</u>
5/31/2010	(2,979,040)			(2,979,040)
5/31/2011	(1,152,507)			(1,152,507)
5/31/2013	(3,586,785)			(3,586,785)
5/31/2014	(6,134,595)			(6,134,595)
5/31/2015	(206,411) (*)			(206,411)
5/31/2016	(1,923,432)			(1,923,432)
5/31/2017	(1,556,933)			(1,556,933)
5/31/2018	(5,007,505)			(5,007,505)
Total Net Operating Loss	(22,547,208)	-	-	(22,547,208)

(*) Charitable Contributions Deduction reclassified to NOL

Taxpayer elects to forego the carryback period as there was no tax in the carryback period.