

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052  
**2018**  
**Open to Public Inspection**

**For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018**

Name of foundation The Cockrell Foundation		<b>A Employer identification number</b> 74-6076993	
Number and street (or P O box number if mail is not delivered to street address) 3737 Buffalo Speedway		Room/suite	
		<b>B Telephone number (see instructions)</b> (713) 209-7500	
City or town, state or province, country, and ZIP or foreign postal code Houston, TX 77098			
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>164,776,780</u>		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	95,333	95,333		
	<b>4</b> Dividends and interest from securities	2,035,389	2,035,389		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	8,749,431			
	<b>b</b> Gross sales price for all assets on line 6a	46,353,929			
	<b>7</b> Capital gain net income (from Part IV, line 2)		8,622,282		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	1,444,517	1,545,515			
<b>12 Total.</b> Add lines 1 through 11	12,324,670	12,298,519			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	29,049	14,275		14,274
	<b>c</b> Other professional fees (attach schedule)	1,054,094	1,003,719		50,375
	<b>17</b> Interest	25,963	25,963		
	<b>18</b> Taxes (attach schedule) (see instructions)	379,156	94,156		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	7,752			7,752
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	891,844	786,252		20,997
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	2,387,858	1,924,365		93,398
	<b>25</b> Contributions, gifts, grants paid	8,362,491			8,362,491
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	10,750,349	1,924,365		8,455,889	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	1,574,321				
<b>b Net investment income</b> (if negative, enter -0-)		10,374,154			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	4,663,840	12,393,874	12,393,874
	<b>3</b> Accounts receivable ▶ <u>34,336</u>			
	Less allowance for doubtful accounts ▶ _____	40,708	34,336	34,336
	<b>4</b> Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	43,874	43,666	43,666
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	96,522,706	86,340,795	102,728,021
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	30,094,484	37,757,648	49,576,883	
<b>14</b> Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	131,365,612	136,570,319	164,776,780	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	131,365,612	136,570,319		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	131,365,612	136,570,319		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	131,365,612	136,570,319		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	131,365,612
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	1,574,321
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	3,630,386
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	136,570,319
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	136,570,319

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> Publicly traded securities			
<b>b</b> Capital gain distributions			
<b>c</b> Passthrough K-1 capital gain			
<b>d</b> Kenmont Capital Private Equity Partners LP	P	2017-01-01	2018-05-01
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 44,726,499		37,587,063	7,139,436
<b>b</b> 15,915			15,915
<b>c</b> 1,457,777			1,457,777
<b>d</b> 26,589		17,435	9,154
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			7,139,436
<b>b</b>			15,915
<b>c</b>			1,457,777
<b>d</b>			9,154
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>2</b>	8,622,282
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	7,721,477	172,118,328	0.04486
2016	7,731,012	154,158,099	0.05015
2015	7,989,270	157,163,160	0.05083
2014	7,566,564	165,573,683	0.04570
2013	6,906,300	154,893,667	0.04459

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.236131
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.047226
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	183,179,835
<b>5</b> Multiply line 4 by line 3	<b>5</b>	8,650,851
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	103,742
<b>7</b> Add lines 5 and 6	<b>7</b>	8,754,593
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	8,455,889

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total credits. Total amount owed is 1,205.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.cockrellfoundation.org
14 The books are in care of Sherrie Reinhackel Telephone no (713) 209-7560

Located at 3737 Buffalo Speedway 1100 Houston TX ZIP+4 77098

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
Brown Advisory 901 S Bond St Ste 400 Baltimore, MD 21231	Investment mgmt	164,971
Munder Capital Management 480 Pierce St Birmingham, MI 48009	Investment mgmt	139,488
William Blair Investment Management 666 Fifth Ave 14th Floor New York, NY 10103	Investment mgmt	136,615
Asset Consulting Group LLC 231 South Bemiston Avenue 14th Fl St Louis, MO 63105	Investment mgmt	121,603
Fayez Sarofim & Co 909 Fannin Street Ste 2907 Houston, TX 77010	Investment mgmt	147,727
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		<b>2</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> _____ _____	
<b>2</b> _____ _____	
All other program-related investments. See instructions	
<b>3</b> _____ _____	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	138,656,444
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	5,278,292
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	42,034,640
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	185,969,376
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) <input type="checkbox"/> <b>1e</b>		2,280,146
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	185,969,376
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	2,789,541
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	183,179,835
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	9,158,992

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	9,158,992
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	207,483
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	207,483
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	8,951,509
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	8,951,509
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	8,951,509

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	8,455,889
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	8,455,889
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	8,455,889

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				8,951,509
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			8,227,108	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>8,455,889</u>				
<b>a</b> Applied to 2017, but not more than line 2a			8,227,108	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				228,781
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				8,722,728
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Nancy Williams  
3737 Buffalo Speedway 1100  
Houston, TX 77098  
(713) 209-7500  
www.cockrellfoundation.org

**b** The form in which applications should be submitted and information and materials they should include

A copy of IRC 501(c)(3) exemption determination letter is required. No other special forms are required. See the Foundation's website (www.cockrellfoundation.org) for specific information requested to be included with an application.

**c** Any submission deadlines

None

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The corporation is organized exclusively for charitable, religious, scientific, and educational purposes. No part of its earnings or property shall inure to the benefit of any private individual.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





<b>Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation</b>				
<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
Ernest H Cockrell	President/Dir 2 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
M Nancy Williams	Executive VP 30 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
Sherrie J Reinhackel	Vice President 5 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
Stacy L White	Secretary/Treas 5 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
David A Cockrell	Director 1 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
Ernest D Cockrell	Director 1 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
Janet S Cockrell	Director 1 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
Richard B Curran	Director 1 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
Milton T Graves	Director 1 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
J Webb Jennings III	Director 1 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
Ronald T Nixon	Director 1 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				
Laura J Turner	Director 1 00	0		
3737 Buffalo Speedway 1100 Houston, TX 77098				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Agape Development Ministries 6401 Calhoun Rd Houston, TX 77021	N/A	PC	General support	5,000
Houston's Amazing Place Inc 3735 Drexel Dr Houston, TX 77027	N/A	PC	General support	5,000
Childhood Cancer Family Alliance 12919 Southwest Fwy 100 Stafford, TX 77477	N/A	PC	General support	750
<b>Total . . . . .</b> ▶ <b>3a</b>				8,362,491

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Chapelwood United Methodist Church 11140 Greenbay St Houston, TX 77024	N/A	PC	Annual Fund	20,000
Child Advocates Inc 2401 Portsmouth 210 Houston, TX 77098	N/A	PC	Angels of Hope 20th Anniversary Luncheon	1,250
Children's Assessment Center Founda 2500 Bolsover Houston, TX 77005	N/A	SO III FI	Advocate Through Art Party	750
<b>Total . . . . .</b> ▶ <b>3a</b>				8,362,491



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Contemporary Arts Museum Houston 5216 Montrose Blvd Houston, TX 77006	N/A	PC	General support	3,250
Free Enterprise Institute 9600 Long Point Rd 300 Houston, TX 77055	N/A	PC	Support the 2018 Annual Freedom Fund	35,000
Free the Captives 2211 Rayford Rd 111418 Spring, TX 77386	N/A	PC	General support	500
<b>Total . . . . .</b> ▶ <b>3a</b>				8,362,491

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Glasstire PO Box 1489 Houston, TX 77251	N/A	PC	General support	300
Habitat for Horses PO Box 213 Hitchcock, TX 77563	N/A	PC	General emergency funds to feed horses	5,000
Hermann Park Conservancy 1700 Hermann Dr Houston, TX 77004	N/A	PC	General support	1,000
<b>Total . . . . . ▶ 3a</b>				8,362,491

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Houston Livestock Show Rodeo Inc 8334 Fannin St Houston, TX 77054	N/A	PC	Support the AG Mechanics and AG Science contests	20,000
Houston Museum of Natural Science 5555 Hermann Park Dr Houston, TX 77030	N/A	PC	2018 Excellence in Science Luncheon and the Wiess Energy Hall capital and endowment campaign	1,017,042
Kinkaid School Inc 201 Kinkaid School Dr Houston, TX 77024	N/A	PC	Support the 2017-2018 Kinkaid Fund	7,500
<b>Total . . . . .</b> ▶ <b>3a</b>				8,362,491

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Little League Baseball Inc PO Box 25053 Houston, TX 77265	N/A	PC	Support the Post Oak Baseball Foundation and 2018 Post Oak Little League Carnival	12,500
March of Dimes 1275 Mamaroneck Ave White Plains, NY 10605	N/A	PC	Houston Chronicle Best Dressed Luncheon	5,000
UT MD Anderson Cancer Center PO Box 4486 Houston, TX 77210	N/A	PC	Support the Virginia and Ernest Cockrell, Jr Permanently Restricted Endowment for the Physician-Scientist Program and matching grant for Cockrell Interests employee participation in the Boot Walk to End Cancer	992,196
<b>Total . . . . .</b> ▶ <b>3a</b>				8,362,491

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The Menil Foundation Inc 1511 Branard St Houston, TX 77006	N/A	PC	General support	3,000
The Menninger Clinic 12301 Main St Houston, TX 77035	N/A	PC	2018 Annual Signature Luncheon	2,500
Methodist Hospital Foundation PO Box 4384 Houston, TX 77210	N/A	SO I	Center for Performing Arts Medicine (CPAM) "Cockrell Foundation Music Fund for Holistic Health", Carol Cockrell Curran Distinguished Centennial Chair in Hematologic Oncology, and Virginia and Ernest Cockrell, Jr Permanently Restricted Endowment for the Cockrell Center for Advanced Therapeutics	2,247,915
<b>Total . . . . . ▶ 3a</b>				8,362,491

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
W Oscar Neuhaus Memorial Foundation 4433 Bissonnet St Bellaire, TX 77401	N/A	PC	General support	700
Philanthropy Roundtable 1120 20th St NW 550S Washington, DC 20036	N/A	PC	General support	10,000
Reasoning Mind Inc 2000 Bering Dr 300 Houston, TX 77057	N/A	PC	Operating support	500,000
<b>Total . . . . .</b>				<b>8,362,491</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Second Baptist Church 6400 Woodway Dr Houston, TX 77057	N/A	PC	Second Loves Kids Program and 2018 Beach Retreat Program	30,000
SIRE11211 Katy Fwy 660 Houston, TX 77079	N/A	PC	General support	25,000
Sunshine Kids Foundation 2814 Virginia St Houston, TX 77098	N/A	PC	General support	5,000
<b>Total . . . . .</b>				<b>8,362,491</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Teach for America Inc 25 Broadway 12th Fl New York, NY 10004	N/A	PC	Sponsor a Leader program	10,000
Texas Childrens Hospital 1919 S Braeswood Blvd 5214 Houston, TX 77030	N/A	PC	Cooking Up a Cure event	1,000
Center for Pursuit 3550 W Dallas St Houston, TX 77019	N/A	PC	General support	10,000
<b>Total . . . . .</b>				<b>8,362,491</b>

**▶ 3a**



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The Joy School One Chelsea Blvd Houston, TX 77006	N/A	PC	General support	10,000
University of Texas Foundation PO Box 250 Austin, TX 78767	N/A	GOV	Endowment grant for Scholarships and Chairs and Endowed Faculty Dinner	3,275,338
Youth Entrepreneurs Inc 4111 E 37th St N D101 Wichita, KS 67220	N/A	PC	Youth Entrepreneur classes within KIPP Houston High Schools	100,000
<b>Total . . . . . ▶ 3a</b>				8,362,491

**TY 2018 Accounting Fees Schedule****Name:** The Cockrell Foundation**EIN:** 74-6076993**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Audit services	19,000	9,500	0	9,500
Tax compliance fees	10,049	4,775	0	4,774

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2018 Gain/Loss from Sale of Other Assets Schedule

**Name:** The Cockrell Foundation

**EIN:** 74-6076993

**Software ID:** 18007218

**Software Version:** 2018v3.1

### Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
From Sch K-1 (Form 1065) - AG Energy Partners II LP					3,638		Cost		3,638	
From Sch K-1 (Form 1065) - AG Energy Partners II LP					5		Cost		5	
From Sch K-1 (Form 1065) - AG Energy Partners VIII LP					49,934		Cost		49,934	
From Sch K-1 (Form 1065) - WP (G) Private Equity XII					4,640		Cost		4,640	
Sec 751 gain - Summit Midstream Partners LP					54,615		Cost		54,615	
Sec 751 gain - Sunoco LP					14,317		Cost		14,317	

## TY 2018 Investments Corporate Stock Schedule

**Name:** The Cockrell Foundation

**EIN:** 74-6076993

**Software ID:** 18007218

**Software Version:** 2018v3.1

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1932 2U Inc	110,770	96,059
4523 Abbott Laboratories	118,135	327,149
8700 Abbvie Inc	354,827	802,053
537,038.351 Aberdeen Asset Management	6,521,878	7,282,240
9100 Acadia Healthcare Co	466,656	233,961
693 Acuity Brands Inc	104,427	79,660
6535 Adobe Systems Inc	781,810	1,478,478
5485 Adtalem Global Education Inc	134,103	259,550
1848 Aerojet Rocketdyne	53,647	65,105
607 Affiliated Managers Group	88,734	59,146
8658 AGNC Invt Corp	164,355	151,861
1258 Alaska Air Group Inc	84,556	76,549
1105 Alexandria Real	138,014	127,340
2672 Alibaba Group Holding Ltd	411,497	366,251
4741 Allegheny Tech Inc	70,648	103,212
3408 Alliant Energy Corp	111,221	143,988
5978 Ally Financial Inc	100,913	135,461
893 Alphabet Inc Class C	589,670	924,800
11,250 Altria Group Inc	224,212	555,637
537 Amazon.com Inc	265,294	806,558
2190 American Campus	74,361	90,644
4300 American Eagle	67,063	83,119
2150 American Equity Invt	79,471	60,071
1793 American Financial Group	47,072	162,320
3700 Ameriprise Financial Inc	400,311	386,169
3304 Amgen Inc	549,618	643,190
6341 Amphenol Corp	160,702	513,748
3500 Ansys Inc	426,585	500,290
3674 Apartment Invt &	157,166	161,215
16,723 Apple Inc	348,959	2,637,886

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3675 Aramark Corporation	124,696	106,465
1493 Arrow Electronics	59,274	102,942
505,637.976 Artisan Partners	15,462,369	15,700,059
2000 ASML Holding NV	173,973	311,240
1670 Aspen Technology Inc	160,431	137,241
1006 Assurant Inc	107,374	89,977
1207 Atmos Energy Corp	72,982	111,913
3816 Autodesk Inc	500,492	490,776
2700 Automatic Data Processing	99,409	354,024
3105 Avnet Inc	123,673	112,090
4096 Axalta Coating Systems Ltd	116,117	95,928
6556 Ball Corp	241,829	301,445
58,300 Banco Bilbao Vizcaya	463,441	308,407
24,300 Bank of America Corp	573,564	598,752
3934 BankUnited Inc	123,515	117,784
2042 Beacon Roofing	68,002	64,772
827 Big Lots Inc	34,438	23,917
2001 Black Hills Corp	106,611	125,623
1600 BlackRock Inc	366,793	628,512
3500 BOK Financial Corp	282,456	256,655
315 Booking Holdings Inc	583,782	542,562
6583 Booz Allen Hamilton Holdings	172,698	296,696
5223 Brightsphere Invt Grou	82,028	55,782
7716 Brookdale SR Living	75,839	51,697
2149 Brunswick Corp	81,556	99,821
1505 Burlington Stores Inc	238,038	244,818
14,781 BWX Technologies Inc	749,798	565,078
99 Cable One Inc	45,527	81,190
1442 Cabot Corp	87,470	61,919
11,057 Caesars Entmt Corp	136,054	75,077

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2866 Caleres Inc	74,108	79,761
2986 Cambrex Corp	136,649	112,751
1755 Camden Property Trust	147,363	154,528
1140 Canadian Pacific Railway Ltd	139,750	202,487
5324 Capital One Financial Corp	437,589	402,441
1718 Carpenter Technology	70,784	61,178
5027 Catalent Inc	214,709	156,742
3052 CBOE Holdings Inc	251,313	298,577
1947 Celanese Corp	108,205	175,172
4924 Centennial Resource Dev Inc	93,617	54,262
768 Charles River Laboratories	32,758	86,922
4819 Chevron Corporation	373,279	524,259
8500 Chubb Ltd	1,007,359	1,098,030
1734 Ciena Corp	57,294	58,800
3086 Cinemark Holdings Inc	112,139	110,479
2990 Cintas Corporation	506,924	502,290
3285 CIT Group Inc	171,024	125,717
27491 Coca-Cola	973,506	1,301,699
1159 Colliers International Group	48,280	63,791
12,060 Comcast Corp	410,355	410,643
1667 Comerica Inc	87,888	114,506
1022 Conagra Brands Inc	36,199	21,830
6175 Conocophillips	181,622	385,011
7539 Copart Inc	193,351	360,213
966 Costar Group Inc	162,815	325,870
2624 Costco Wholesale Corporation	301,960	534,535
3300 Cullen Frost Bankers	300,388	290,202
6984 Cypress Semiconductr	74,241	88,836
12,134 Danaher Corporation	858,071	1,251,258
2440 Delek US Holdings Inc	92,443	79,324

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6251 Dexcom Inc	344,894	748,870
2,000 Diageo PLC	232,235	283,600
749 Diamondback Energy Inc	75,298	69,432
9418 Diamondrock	87,871	85,515
752 Domino's Pizza Inc	139,961	186,488
6553 Duke Realty Corp	125,662	169,723
1928 Dycom Inds Inc	153,122	104,189
1756 Eagle Bancorp Inc MD	93,746	85,535
8656 East West Bancorp Inc	556,372	376,796
2995 Edwards Lifesciences Corp	271,640	458,744
6605 Electronic Arts	692,143	521,201
1485 Emcor Group Inc	43,825	88,640
5441 Encompass Health Corporation	233,207	335,710
3557 Encore Capital Group Inc	135,676	83,589
1320 Energizer Holdings Inc	81,060	59,598
1297 Enersys	107,298	100,660
9500 Enlink Midstream LLC	190,376	90,155
2917 Equity Lifestyle	277,800	283,328
4038 Estee Lauder Cos Inc	293,909	525,344
2812 Euronet Worldwide Inc	244,497	287,893
345 Everest Re Group Ltd	74,186	75,127
1935 Evergy Inc	89,044	109,850
2885 Exact Sciences Corp	40,440	182,044
11,900 Exxon Mobil Corporation	822,195	811,461
4200 Facebook Inc	530,906	550,578
3312 Ferro Corp	74,273	51,932
2507 First Hawaiian Inc	71,538	56,433
2345 Firstcash Inc	89,826	169,661
1746 Firstservice Corp	54,136	119,566
1401 Fleetcor Technologies Inc	208,203	260,194

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10,119 Flex Ltd	87,464	77,006
9206 FNB Corporation	124,237	90,587
1777 Foot Locker Inc	86,860	94,536
2130 Fortinet Inc	135,023	150,016
8474 Fortive Corporation	423,172	573,351
6741 Fulton Financial Corp Pa	120,376	104,351
1565 Gallagher Arthur J &	72,923	115,341
2800 General Dynamics CRP	537,097	440,188
3059 Genesee And Wyoming	214,730	226,427
15,559 Genpact Limited	272,025	419,937
1990 G-III Apparel Group	49,529	55,501
3061 Glaukos Corp	98,139	171,936
2857 Godaddy Inc	202,400	187,476
2107 Grand Canyon Education Inc	141,349	202,567
0.191 GS HQ Floating Rate Fund Cl P	2	2
1417 Guidewire Software Inc	73,423	113,686
9900 Halliburton Company	488,942	263,142
1840 Hancock Whitney Corp	91,610	63,756
894 Hanover Ins Group	108,141	104,392
4819 Healthcare Services Group	233,677	193,627
3221 Heico Corp	89,269	202,923
7891 Helix Energy	76,926	42,690
3327 Highwoods Properties Inc	160,662	128,722
1654 Hill Rom Holdings	74,618	146,462
3703 Hilton Grand Vacations Inc	141,866	97,722
1537 Hollyfrontier	118,535	78,571
2317 Hologic Inc	95,636	95,229
2939 Home Depot Inc	434,024	504,979
8080 Horizon Pharma PLC	98,848	157,883
929 Huntington Ingalls	154,958	176,798



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1108 Iberiabank Corp	85,108	71,222
735 Ingevity Corp	64,195	61,512
729 Inogen Inc	100,632	90,520
2563 Insulet Corp	236,359	203,297
3300 Intercontinentalexchange Group	149,191	248,589
3590 Intuit Inc	424,297	706,692
1561 Intuitive Surgical Inc	229,013	747,594
1610 J2 Global Inc	114,602	111,702
13,200 Johnson Controls	510,759	391,380
945 Jones Lang Lasalle Inc	131,997	119,637
11,047 JPMorgan Chase & Co	512,100	1,078,408
8679 Kimco Realty Corp	157,273	127,147
10,908 Kinder Morgan Inc Class P	329,653	167,765
1253 Kirby Corp	109,339	84,402
3277 Knight Swift Transn	91,210	82,154
1661 Kohls Corp	93,746	110,191
14,200 Kroger Co	415,041	390,500
2978 Lamb Weston Holdings	177,125	219,062
432 Lancaster Colony	71,187	76,404
8700 Lennar Corp	439,717	340,605
202 Lennar Corp CL B	8,685	6,329
1185 Ligand Pharmaceuticals	96,049	160,805
3180 Linde PLC	519,787	496,207
5244 Live Nation Entertainment In	193,896	258,267
1117 LPL Financial Holdings Inc	35,677	68,226
4860 Mack Cali Realty	96,021	95,207
1661 Magellan Health Inc	124,140	94,494
4671 Manitowoc Co Inc	107,187	68,991
4011 Martin Marietta Materials	862,392	689,371
2992 Maxlinear Inc	73,722	52,659

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3000 McDonald's Corp	169,041	532,710
6300 Medtronic PLC	517,458	573,048
5000 Merck & Co Inc	43,152	382,050
6687 Meritor Inc	86,684	113,077
7400 Microchip Technology	559,283	532,208
19740 Microsoft Corporation	1,562,894	2,004,992
1783 Middleby Corp	140,706	183,168
48,300 Mitsubishi UFJ Finl	309,811	235,221
939 Molina Healthcare	44,133	109,131
9500 Mondelez International Inc	415,272	380,285
7400 National Fuel Gas Co	427,203	378,732
3244 National Instruments Corp	116,871	147,213
913 Navistar Intl Corp	34,087	23,692
4332 NCR Corp	129,955	99,983
6415 Nestle SA Sponsored	225,762	519,294
1322 Nice Ltd	116,872	143,054
5100 Nike Class-B Class B	293,600	378,114
1251 Novanta Inc	70,777	78,813
8100 Novartis AG	608,955	695,061
7500 Novo-Nordisk AS	70,441	345,525
1486 Nu Skin Enterprises Inc	74,997	91,136
8111 Nuance	127,456	107,309
4692 NXP Semiconductors NV	419,815	343,830
774 Old Dominion Freight Line	55,228	95,581
2330 Orion Engineered	76,709	58,902
8559 Oshkosh Corp	611,159	524,752
3200 Owens Corning	229,900	140,736
2530 PacWest Bancorp	96,073	84,198
3084 Parker Hannifin Corp	511,572	459,948
9083 Parsley Energy Inc	223,466	145,146

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
16,184 Paypal Holdings Inc	685,723	1,360,913
964 Penumbra Inc	135,613	117,801
5836 Peoples United	94,329	84,213
4000 Pepsico Inc	245,221	441,920
3554 Performance Food	110,109	114,688
1362 Perrigo Co PLC SHS	105,881	52,778
4949 Perspecta Inc	126,406	85,222
18,646 Philip Morris Intl	912,959	1,244,807
5600 Phillips 66	446,000	482,440
1483 Pinnacle West Cap CP	121,042	126,352
1900 Pioneer Natural	335,498	249,888
3980 Plains GP Holdings LP	189,474	79,998
6713 Platform Specialty	79,663	69,345
1633 Plexus Corp	95,379	83,414
2846 PNM Resources Inc	62,284	116,942
2935 Portola Pharmaceuticals Inc	94,370	57,291
911 Post Holdings Inc	88,515	81,197
5016 PPG Industries	531,336	512,786
872 Primerica Inc	47,130	85,203
5100 Procter And Gamble	222,783	468,792
11,200 Pure Storage Inc	241,273	180,096
3101 Quanta Services Inc	101,682	93,340
1138 Raymond James	53,225	84,679
1343 Retail Value Inc	43,178	34,367
4157 Ritchie Bros Auctioneers	132,955	136,017
6800 Roche Holding AG	200,298	210,476
1792 Rogers Corp	268,990	177,516
2431 Roper Technologies Inc	433,655	647,910
6603 Sabre Corp	165,009	142,889
4885 SalesforceCom Inc	183,722	669,098

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4019 SBA Communications Corp	380,119	650,636
1553 Sherwin-Williams Co	628,919	611,043
13,430 Site Centers Corp	279,915	148,670
1671 Siteone Landscape Supply Inc	55,854	92,356
3129 Six Flags Entertainment Corp	135,601	174,066
1761 Skywest Inc	74,552	78,312
9940 Sony Corp	464,250	479,903
5500 State Street Corporation	470,150	346,885
5376 Sterling Bancorp Del	127,681	88,758
1812 Stifel Financial Corp	63,289	75,053
2779 Suntoys International Co Ltd	278,241	282,652
1173 Synnex Corp	95,520	94,825
5824 Synovus Financial	113,075	186,310
8000 Tegna Inc	89,378	86,960
1079 Teledyne Technologies Inc	197,582	223,429
931 Teleflex Inc	234,495	240,645
2411 Teradata Corp Del	90,625	92,486
2698 Teradyne Inc	98,399	84,663
6236 Texas Instruments Inc	158,676	589,302
600 The Walt Disney Company	55,986	65,790
3023 Thermo Fisher Scientific Inc	464,529	676,517
3303 Timken Co	146,904	123,268
10,792 TJX Companies Inc	406,233	482,834
1411 Toro Co	48,314	78,847
8300 Total SA	502,977	433,094
3847 Transunion	146,195	218,510
2084 Trex Co Inc	128,190	123,706
8600 Twenty-First Century Fox	121,083	413,832
13,400 Twitter Inc	459,073	385,116
1911 UGI Corporation	33,746	101,952

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
8200 Unilever NV	424,477	441,160
2750 Union Pacific Corp	292,999	380,133
4500 United Technologies Corp	321,246	479,160
1643 Universal Electronics Inc	104,889	41,535
992 Vail Resorts Inc	190,628	209,133
2775 Veeva Systems Inc	76,005	247,863
1771 Verint SYS Inc	82,200	74,931
4816 Virtu Financial Inc	96,187	124,060
8734 Visa Inc	451,677	1,152,364
3099 Voya Financial Inc	117,288	124,394
10,100 Walgreens Boots Alliance Inc	618,524	690,133
2098 Weight Watchers Intl Inc	156,291	80,878
5500 Wells Fargo & Co	234,341	253,440
972 West Pharmaceutical Services	86,577	95,285
2918 Western Alliance	113,515	115,232
997 Wex Inc	117,634	139,640
6809 WPX Energy Inc	121,977	77,282
1650 Wyndham Hotels	67,890	74,861
2164 Wyndham Worldwide	115,703	77,558
4875 Zions Bancorp	131,392	198,608
9711 Zoetis Inc	567,983	830,679

**TY 2018 Investments - Other Schedule****Name:** The Cockrell Foundation**EIN:** 74-6076993**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
AG Energy Partners II LP	AT COST	1,001,860	1,002,105
AG Realty Fund VIII LP	AT COST	461,948	660,207
Axiom Emerging Markets Equity Fund	AT COST	5,159,699	5,321,995
Baring Focused EAFE Plus Equity Fund	AT COST	16,088,630	14,852,122
Black Stone Minerals LP - Common	AT COST	709,903	3,517,103
Black Stone Minerals LP - Subordinated	AT COST		3,561,731
Centeroak Equity Fund I LP	AT COST	1,514,056	1,906,351
CVI Credit Value Fund B II LP	AT COST	615,874	722,223
Dominion Energy Midstream Partners LP	AT COST	201,024	149,732
Energy Transfer LP	AT COST	440,922	484,701
Enlink Midstream Partners LP	AT COST	38,250	125,514
Enterprise Products Partners LP	AT COST	164,576	302,457
Francisco Partners V-B LP	AT COST	529,567	568,607
Iridian Private Business Value Equity LP	AT COST	1,084,563	979,273
Magellan Midstream Partners LP	AT COST	175,383	222,534
Mineral Interests (Net of Depletion)	AT COST	1,129	1,272,727
Newstone Capital Partners II LP	AT COST	142,006	145,431
Phillips 66 Partners LP	AT COST	85,311	101,064
Plains All American Pipeline LP	AT COST	142,143	120,240
RCP Secondary Opp Fund LP	AT COST	132	275,877
Thompson Street Capital Partners III LP	AT COST	1,078,809	1,332,050
Thompson Street Capital Partners IV LP	AT COST	1,400,104	1,730,447
Thompson Street Capital Partners V LP	AT COST	124,167	120,147
Trumbull Property Fund LP	AT COST	2,232,010	3,523,461
Warburg Pincus Private Equity XII LP	AT COST	1,516,622	1,976,552
Weathergage Venture Capital II LP	AT COST	709,881	1,492,527
Weathergage Venture Capital III (Cayman)	AT COST	1,540,000	2,341,060
Weathergage Venture Capital IV (Cayman)	AT COST	440,000	468,198
Western Gas Equity Partners LP	AT COST	98,778	144,196
Western Gas Partners LP	AT COST	60,301	156,251

**TY 2018 Other Expenses Schedule****Name:** The Cockrell Foundation**EIN:** 74-6076993**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Membership dues and subscriptions	11,499			11,499
Office expense	583	292		291
Passthrough K-1 expenses	780,404	695,809		
Royalty expenses	80,944	80,944		
Service fees and other	18,414	9,207		9,207

**TY 2018 Other Income Schedule****Name:** The Cockrell Foundation**EIN:** 74-6076993**Software ID:** 18007218**Software Version:** 2018v3.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
IRC Sec 965(a) income	5,185	5,185	
Oil & gas royalties	679,980	679,980	
Other Income	2,994	2,994	
Passthrough K-1 income	756,358	857,356	



**TY 2018 Other Increases Schedule****Name:** The Cockrell Foundation**EIN:** 74-6076993**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Description</b>	<b>Amount</b>
Difference between book & FMV of noncash grants	3,630,386

**TY 2018 Other Professional Fees Schedule****Name:** The Cockrell Foundation**EIN:** 74-6076993**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Administrative services	100,000	50,000	0	50,000
Investment management fees	948,164	948,164	0	0
Professional services	5,930	5,555	0	375

**TY 2018 Reduction Explanation Statement**

**Name:** The Cockrell Foundation

**EIN:** 74-6076993

**Software ID:** 18007218

**Software Version:** 2018v3.1

**Explanation:** Description: Non-publicly traded partnerships and foreign funds  
Percentage: 0.0 Asset FMV: 44255840 Discount: 2280146  
Explanation: The Foundation utilizes conservative discounts for lack of liquidity, marketability and control when determining the value of its non-publicly traded and foreign investments. The discounts are determined in accordance with guidance issued by private equity industry experts.

**TY 2018 Taxes Schedule****Name:** The Cockrell Foundation**EIN:** 74-6076993**Software ID:** 18007218**Software Version:** 2018v3.1

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Ad valorem taxes	3	3		
Federal excise tax	285,000			
Foreign tax	90,360	90,360		
State income tax	3,793	3,793		