

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation SEMNANI FAMILY FOUNDATION		A Employer identification number 74-2639794	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 11623	Room/suite	B Telephone number (see instructions) (801) 321-7725	
City or town, state or province, country, and ZIP or foreign postal code SALT LAKE CITY, UT 84147		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>107,569,639</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,800,235			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,325,034	2,310,745		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	778,292			
	b Gross sales price for all assets on line 6a	66,889,599			
	7 Capital gain net income (from Part IV, line 2)		3,399,862		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-16,461	954			
12 Total. Add lines 1 through 11	6,887,100	5,711,561			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,204	0		1,204
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	354,690	302,580		52,110
	17 Interest	41,513	41,513		0
	18 Taxes (attach schedule) (see instructions)	154,770	26,760		10
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	130,537	99		130,438
	24 Total operating and administrative expenses. Add lines 13 through 23	682,714	370,952		183,762
	25 Contributions, gifts, grants paid	4,367,862			4,367,862
26 Total expenses and disbursements. Add lines 24 and 25	5,050,576	370,952		4,551,624	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,836,524				
b Net investment income (if negative, enter -0-)		5,340,609			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,096,045	254,743	3,186,155
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	84,505,126	91,337,973	101,540,584
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	920,335	920,335	2,842,900	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	90,521,506	92,513,051	107,569,639	
Liabilities	17 Accounts payable and accrued expenses	56	822	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	56	822	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,401,271	2,401,271	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28 Retained earnings, accumulated income, endowment, or other funds	88,120,179	90,110,958		
29 Total net assets or fund balances (see instructions)	90,521,450	92,512,229		
30 Total liabilities and net assets/fund balances (see instructions) .	90,521,506	92,513,051		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	90,521,450
2 Enter amount from Part I, line 27a	2	1,836,524
3 Other increases not included in line 2 (itemize) ▶ _____	3	154,255
4 Add lines 1, 2, and 3	4	92,512,229
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	92,512,229

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	3,399,862
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,361,739	92,684,413	0.047060
2017	4,387,660	85,546,895	0.051290
2016	3,844,122	76,748,860	0.050087
2015	3,658,125	75,769,459	0.048280
2014	2,384,559	71,127,503	0.033525
2 Total of line 1, column (d)			2 0.230242
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.046048
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 97,031,259
5 Multiply line 4 by line 3			5 4,468,095
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 53,406
7 Add lines 5 and 6			7 4,521,501
8 Enter qualifying distributions from Part XII, line 4			8 4,551,624

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	53,406
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	53,406
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	53,406
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	84,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	84,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	30,594
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 30,594 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a		No
1b		No
1c		No
2		No
3		No
4a	Yes	
4b	Yes	
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at PO BOX 11623 SALT LAKE CITY UT ZIP+4 84147

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign financial accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b** No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. **6b** No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KHOSROW SEMNANI PO BOX 11623 SALT LAKE CITY, UT 84147	DIRECTOR 1.00	0	0	0
SHIRIN KIA PO BOX 11623 SALT LAKE CITY, UT 84147	DIRECTOR 0.50	0	0	0
GHAZALEH SEMNANI PO BOX 11623 SALT LAKE CITY, UT 84147	DIRECTOR 1.00	0	0	0
TAYMOUR SEMNANI PO BOX 11623 SALT LAKE CITY, UT 84147	DIRECTOR 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERRILL LYNCH 60 E S TEMPLE ST STE 200-61 SALT LAKE CITY, UT 84111	INVESTMENT MANAGEMENT	148,803
5TH ELEMENT GROUP 550 N LIBERTY ST STE 395 WINSTONSALEM, NC 27101	GRANT ADMINISTRATION	50,000
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DIRECT PAYMENT OF UTILITIES, INSURANCE, REPAIRS, AND OTHER RELATED EXPENSES FOR BUILDINGS USED EXCLUSIVELY BY THE MALIHEH FREE CLINIC (MFC) AND REFUGEE JUSTICE LEAGUE (RJL). MFC IS A PUBLIC CHARITY PROVIDING FREE MEDICAL SERVICES FOR UNINSURED AND LOW-INCOME INDIVIDUALS AND FAMILIES. RJL IS A PUBLIC CHARITY FOUNDED TO PROMOTE AND DEFEND CONSTITUTIONAL RIGHTS OF ALL REFUGEES IN THE UNITED STATES OF AMERICA.	90,956
2 DIRECT PAYMENT TO CONTRACTORS FOR CONSTRUCTION OF A MOSQUE.	6,999
3 ASSISTANCE WITH ECONOMIC IMPROVEMENT AND DEVELOPMENT OF DISADVANTAGED INDIVIDUALS.	31,697
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____	
2 _____	
All other program-related investments. See instructions.	
3 _____	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	95,500,746
b	Average of monthly cash balances.	1b	2,988,146
c	Fair market value of all other assets (see instructions).	1c	20,000
d	Total (add lines 1a, b, and c).	1d	98,508,892
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	98,508,892
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,477,633
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	97,031,259
6	Minimum investment return. Enter 5% of line 5.	6	4,851,563

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,851,563
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	53,406
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	53,406
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,798,157
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,798,157
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,798,157

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,551,624
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,551,624
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	53,406
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,498,218

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				4,798,157
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			3,062,013	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>4,551,624</u>				
a Applied to 2018, but not more than line 2a			3,062,013	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,489,611
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				3,308,546
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling, ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

KHOSROW SEMNANI
PO BOX 11623
SALT LAKE CITY, UT 84147
(801) 321-7725

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS SHOULD BE MAILED IN THE FORM OF A LETTER.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	4,367,862
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash.		No
(2) Other assets.		No
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization.		No
(2) Purchases of assets from a noncharitable exempt organization.		No
(3) Rental of facilities, equipment, or other assets.		No
(4) Reimbursement arrangements.		No
(5) Loans or loan guarantees.		No
(6) Performance of services or membership or fundraising solicitations.		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *****
Date
2020-11-10

Title

Signature of officer or trustee _____

May the IRS discuss this return with the preparer shown below (see instr.) Yes No

Paid Preparer Use Only	Print/Type preparer's name ROBERT L BABEK	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00570618
	Firm's name ▶ MARCUM LLP				Firm's EIN ▶ 11-1986323
	Firm's address ▶ 777 S FIGUEROA STREET SUITE 2900 LOS ANGELES, CA 90017				Phone no. (310) 432-7400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MERCATO PARTNERS GROWTH II, LP	P		2019-12-31
LEVINE LEICHTMAN CAPITAL PARTNERS VI-A, LP	P		2019-12-31
GREENSPRING OPPORTUNITIES IV, L.P.	P		2019-12-31
GREENSPRING OPPORTUNITIES IV, L.P.	P		2019-12-31
LK OPPORTUNITIES FUND II Q LP	P		2019-12-31
LK OPPORTUNITIES FUND II Q LP	P		2019-12-31
LEVINE LEICHTMAN CAPITAL PARTNERS V, LP	P		2019-12-31
LEVINE LEICHTMAN CAPITAL PARTNERS IV, LP	P		2019-12-31
PIMCO BRAVO FUND ONSHORE FEEDER II, L.P.	P		2019-12-31
BEHRMAN CAPITAL VI L.P.	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,249		9,515	23,734
		22	-22
		5,869	-5,869
		66,207	-66,207
415			415
8,690			8,690
125,436			125,436
711			711
1,305			1,305
3,006			3,006

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			23,734
			-22
			-5,869
			-66,207
			415
			8,690
			125,436
			711
			1,305
			3,006

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PIMCO BRAVO FUND II OFFSHORE FEEDER AIV I, L.P.	P		2019-12-31
PIMCO BRAVO FUND II OFFSHORE FEEDER AIV I, L.P.	P		2019-12-31
LEAVITT EQUITY PARTNERS II, L.P.	P		2019-12-31
MERCATO PARTNERS GROWTH II, LP	P		2019-12-31
LEAVITT EQUITY PARTNERS II, L.P.	P		2019-12-31
NORTHERN TRUST ST PUBLICLY TRADED SECURITIES	P		
NORTHERN TRUST LT PUBLICLY TRADED SECURITIES	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		160	-160
6,590			6,590
3			3
		3,410	-3,410
		11	-11
50,989,624		51,432,391	-442,767
15,719,577		11,972,152	3,747,425
993			993

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-160
			6,590
			3
			-3,410
			-11
			-442,767
			3,747,425
			993

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABDORRAHMAN BOROUMAND FOUNDATION 3220 N STREET NW SUITE 357 WASHINGTON, DC 20007		PUBLIC	GENERAL CONTRIBUTION	25,000
BONNEVILLE CHARITABLE FOUNDATION KSL BROADCAST HOUSE PO BOX 1160 SALT LAKE CITY, UT 84110		PUBLIC	GENERAL CONTRIBUTION	15,000
BRAC USA 110 WILLIAM STREET 18TH FLOOR NEW YORK, NY 10038		PUBLIC	GENERAL CONTRIBUTION	28,000
Total				4,367,862


3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARE151 ELLIS STREET NE ATLANTA, GA 30303		PUBLIC	GENERAL CONTRIBUTION	5,000
CATHEDRAL OF THE MADELEINE 331 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84111		PUBLIC	GENERAL CONTRIBUTION	10,000
CHABAD LUBAVITCH OF UTAH INC 1760 SOUTH 1100 EAST SALT LAKE CITY, UT 84105		PUBLIC	GENERAL CONTRIBUTION	5,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARITY WATER 40 WORTH ST SUITE 330 NEW YORK, NY 10013		PUBLIC	GENERAL CONTRIBUTION	300,000
DEFENDERS OF WILDLIFE 1130 17TH STREET NW WASHINGTON, DC 20036		PUBLIC	GENERAL CONTRIBUTION	500
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE 2ND FLOOR NEW YORK, NY 10001		PUBLIC	GENERAL CONTRIBUTION	100,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY PROMISE OF OGDEN 4695 SOUTH 1900 WEST SUITE 3 ROY, UT 84067		PUBLIC	GENERAL CONTRIBUTION	5,000
FRIENDS OF THE SALT LAKE COUNTY 257 11TH AVE SALT LAKE CITY, UT 84103		PUBLIC	GENERAL CONTRIBUTION	1,000
FROM THE HEART PRODUCTIONS INC 26270 SUMMERHILL LANE LAGUNA HILLS, CA 92653		PUBLIC	GENERAL CONTRIBUTION	5,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAEFA311 BEDFORD ST LEXINGTON, MA 02420				
HELEN KELLER INTERNATIONAL ONE DAG HAMMARSKJOLD PLAZA NEW YORK, NY 10017				
HELLENIC COMMUNITY FOUNDATION ATTN ELLENE CAMPBELL PO BOX 520370 SALT LAKE CITY, UT 841520370				
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIRSCHE SMILES FOUNDATION PO BOX 1064 OREM, UT 84059		PUBLIC	GENERAL CONTRIBUTION	25,750
INTERNATIONAL ASSOC OF RELIGION JOURNALISTS 7310 HARVEST LANE FREDERICKSBURG, VA 22407		PUBLIC	GENERAL CONTRIBUTION	20,000
INTERNATIONAL SOCIETY FOR CHILDREN WITH CANCER 17155 GILLETTE AVENUE UNIT B IRVINE, CA 92614		PUBLIC	GENERAL CONTRIBUTION	4,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISLAMIC SOCIETY OF GREATER SLC 1019 WEST PARKWAY AVENUE WEST VALLEY CITY, UT 84119		PUBLIC	GENERAL CONTRIBUTION	14,000
LABOR OF LOVE ASSOCIATION 6 GINGER LEA DR GLEN CARBON, IL 60234		PUBLIC	GENERAL CONTRIBUTION	1,500
LATINOS IN ACTION INC 1200 E SANDERS ROAD SANDY, UT 84094		PUBLIC	GENERAL CONTRIBUTION	500
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEAGUE OF WOMEN VOTERS OF UTAH EDUCATION FUND 230 WEST 200 SOUTH SUITE 214 SALT LAKE CITY, UT 84101		PUBLIC	GENERAL CONTRIBUTION	5,000
MADINA MASJID 1576 W SNOW QUEEN PLACE 132 SALT LAKE CITY, UT 84104		PUBLIC	GENERAL CONTRIBUTION	10,000
MALIHEH FREE CLINIC941 E 3300 S SALT LAKE CITY, UT 84106		PUBLIC	GENERAL CONTRIBUTION	146,790
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MHC US CAPITOL STATUE COMMITTEE 350 N STATE ST STE 180 SALT LAKE CITY, UT 841142315		PUBLIC	GENERAL CONTRIBUTION	5,000
MOMS AGAINST POVERTY 1337 FOLSOM STREET SAN FRANCISCO, CA 94103		PUBLIC	GENERAL CONTRIBUTION	25,000
NATIONAL ABILITY CENTER ATTN LEANNE ROHRBACH 1000 ABILITY WAY PARK CITY, UT 84060		PUBLIC	GENERAL CONTRIBUTION	5,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL MULTIPLE SCLEROSIS SOCIETY 1440 FOOTHILL DRIVE SUITE 200 SALT LAKE CITY, UT 84108		PUBLIC	GENERAL CONTRIBUTION	50,000
NATURE CONSERVANCY 559 E SOUTH TEMPLE SALT LAKE CITY, UT 84102		PUBLIC	GENERAL CONTRIBUTION	3,000
NHMU ANNUAL FUND301 WAKARA WAY SALT LAKE CITY, UT 84108		PUBLIC	GENERAL CONTRIBUTION	5,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NPR1111 NORTH CAPITOL STREET NE WASHINGTON, DC 20002		PUBLIC	GENERAL CONTRIBUTION	500
PERSIAN HERITAGE FOUNDATION 450 RIVERSIDE DRIVE SUITE 24 NEW YORK, NY 100276820		PRIVATE	GENERAL CONTRIBUTION	25,000
PERSIANS 4 CURE 1835 PANDORA AVE UNIT 303 LOS ANGELES, CA 900255177		PUBLIC	GENERAL CONTRIBUTION	600
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESERVATION UTAH 375 NORTH CANYON ROAD SALT LAKE CITY, UT 84103		PUBLIC	GENERAL CONTRIBUTION	1,000
RISE AND REBUILD FOUNDATION 3008 E FALLENTINE ROAD SANDY, UT 84093		PUBLIC	GENERAL CONTRIBUTION	25,000
ROSEMAN UNIVERSITY OF HEALTH SCIENCES 11 SUNSET WAY HENDERSON, NV 89014		PUBLIC	GENERAL CONTRIBUTION	20,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SDG IMPACT FUND INC 475 E MAIN STREET 154 CARTERSVILLE, GA 30121		PUBLIC	GENERAL CONTRIBUTION	100,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MSC 512 MEMPHIS, TN 381053678		PUBLIC	GENERAL CONTRIBUTION	110,522
THE SHACK831 N 6TH ST GREYBULL, WY 82426		PUBLIC	GENERAL CONTRIBUTION	1,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRAGEDY ASSISTANCE PROGRAM FOR SURVIVORS 3033 WILSHIRE BLVD THIRD FLOOR ARLINGTON, VA 22201		PUBLIC	GENERAL CONTRIBUTION	10,000
UC IRVINE FOUNDATION 4100 HUMANITIES GATEWAY IRVINE, CA 92697		PUBLIC	GENERAL CONTRIBUTION	8,500
UNIVERSITY OF UTAH C/O LIZ IVOKOVICH KINGSBURY HALL SALT LAKE CITY, UT 84112		PUBLIC	GENERAL CONTRIBUTION	51,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF UTAH - DEPARTMENT OF BIOMEDICAL ENGINEERING 36 S WASATCH DRIVE SALT LAKE CITY, UT 84112		PUBLIC	GENERAL CONTRIBUTION	11,000
UNIVERSITY OF UTAH COLLEGE OF HUMANITIES 255 S CENTRAL CAMPUS DRIVE LNCO 2100 SALT LAKE CITY, UT 84112		PUBLIC	GENERAL CONTRIBUTION	10,000
UNIVERSITY OF UTAH HINCKLEY INSTITUTE OF POLITICS 201 PRESIDENTS CIRCLE SALT LAKE CITY, UT 84112		PUBLIC	GENERAL CONTRIBUTION	5,000
Total				4,367,862

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH AIDS FOUNDATION 1408 S 1100 E SALT LAKE CITY, UT 84105		PUBLIC	GENERAL CONTRIBUTION	3,000
UTAH ARTS AND CULTURAL COALITION C/O NOW PLAYING UTAH 254 WEST 400 SOUTH SUITE 302 SALT LAKE CITY, UT 84101		PUBLIC	GENERAL CONTRIBUTION	100,000
VOICES OUT INC 8491 SUNSET BLVD SUITE 277 WEST HOLLYWOOD, CA 90069		PUBLIC	GENERAL CONTRIBUTION	5,000
Total ▶ 3a				4,367,862

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VANGUARD CHARITABLE ENDOWMENT PROGRAM PO BOX 55766 BOSTON, MA 022055766		PUBLIC	GENERAL CONTRIBUTION	2,975,700
WESTMINSTER COLLEGE 1840 SOUTH 1300 EAST SALT LAKE CITY, UT 84105		PUBLIC	GENERAL CONTRIBUTION	10,000
Total ▶ 3a				4,367,862

TY 2019 General Explanation Attachment**Name:** SEMNANI FAMILY FOUNDATION**EIN:** 74-2639794**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		PART VII-B LINE 1(A)4	THE FOUNDATION REIMBURSED CERTAIN BUSINESS, TRAVEL AND MEETING EXPENSES THAT WERE INCURRED BY MEMBERS OF THE CORPORATION AND BOARD WHILE CONDUCTING FOUNDATION BUSINESS. ALL OF THE ABOVE ARE EXCEPTIONS TO SELF-DEALING BECAUSE THE EXPENSE REIMBURSEMENTS WERE REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSE OF THE FOUNDATION AND WERE NOT EXCESSIVE

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	STATEMENT REQUIRED BY REGULATION SECTION 53.4945-5(D)	FORM 990-PF	INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS1) GRANTEE: PERSIAN HERITAGE FOUNDATION 450 RIVERSIDE DRIVE, SUITE 24 NEW YORK, NY 100272) DATE PAID AMOUNT NOVEMBER 11, 2015 \$25,000 AUGUST 4, 2016 \$25,000 OCTOBER 2, 2017 \$25,000 AUGUST 16, 2019 \$25,0003) PURPOSE: LINGUISTAL RESEARCH TO PRESERVE ENDANGERED LANGUAGES4) AMOUNT OF GRANT SPENT BY GRANTEE AS OF DECEMBER 31, 2019: \$200,0005) DIVERSION: TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED ON THE REPORT FURNISHED BY THE GRANTEE, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE6) DATE OF REPORTS RECEIVED FROM GRANTEE: QUARTERLY THROUGHOUT 20197) SEMNANI FAMILY FOUNDATION REVIEWED THE GRANT REPORTS BUT DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY

TY 2019 Investments Corporate Stock Schedule**Name:** SEMNANI FAMILY FOUNDATION**EIN:** 74-2639794

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	91,337,973	101,540,584

TY 2019 Legal Fees Schedule**Name:** SEMNANI FAMILY FOUNDATION**EIN:** 74-2639794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,204	0		1,204

TY 2019 Other Assets Schedule**Name:** SEMNANI FAMILY FOUNDATION**EIN:** 74-2639794**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CULTURAL RESOURCES	20,000	20,000	20,000
BUILDING HELD FOR CHARITABLE USE	900,335	900,335	2,822,900

TY 2019 Other Expenses Schedule**Name:** SEMNANI FAMILY FOUNDATION**EIN:** 74-2639794**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER DIRECT CHARITABLE ACTIVITIES	129,652	0		129,652
BANK FEES	99	99		0
POSTAGE/SHIPPING	16	0		16
WEBSITE	770	0		770

TY 2019 Other Income Schedule**Name:** SEMNANI FAMILY FOUNDATION**EIN:** 74-2639794**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LEAVITT EQUITY PARTNERS II, L.P.	-7,671	-7,671	-7,671
HKW CAPITAL PARTNERS V, LP	-112	-112	-112
PIMCO BRAVO FUND II OFFSHORE FEEDER AIV I, L.P.	29	29	29
LK OPPORTUNITIES FUND II Q LP	3,701	3,701	3,701
PIMCO BRAVO FUND ONSHORE FEEDER II, L.P.	5,007	5,007	5,007
LK OPPORTUNITIES FUND II Q LP	-11,366		-11,366
LEAVITT EQUITY PARTNERS II, L.P.	-6,049		-6,049

TY 2019 Other Increases Schedule**Name:** SEMNANI FAMILY FOUNDATION**EIN:** 74-2639794

Description	Amount
INCOME FROM INVESTMENTS REPORTED ON BOOKS NOT ON RETURN	154,255

TY 2019 Other Professional Fees Schedule**Name:** SEMNANI FAMILY FOUNDATION**EIN:** 74-2639794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES FROM NORTHERN TRUST	39,496	39,496		0
INVESTMENT MANAGEMENT FEES FROM PASSTHROUGHS	263,084	263,084		0
CONSULTING FEES	52,110	0		52,110

TY 2019 Taxes Schedule**Name:** SEMNANI FAMILY FOUNDATION**EIN:** 74-2639794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES FROM NORTHERN TRUST	26,760	26,760		0
EXCISE TAXES	128,000	0		0
BUSINESS TAX EXPENSE	10	0		10

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
SEMNANI FAMILY FOUNDATION

Employer identification number
74-2639794

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
SEMNANI FAMILY FOUNDATION

Employer identification number
74-2639794

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KHOSROW SEMNANI PO BOX 11623 SALT LAKE CITY, UT 84147	\$ 3,800,235	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization SEMNANI FAMILY FOUNDATION	Employer identification number 74-2639794
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Part II **Noncash Property** (see Instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—	See Additional Data Table	\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____

Name of organization
SEMNANI FAMILY FOUNDATION

Employer identification number
74-2639794

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

Additional Data

Software ID:

Software Version:

EIN: 74-2639794

Name: SEMNANI FAMILY FOUNDATION

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	6,951 SHARES ADR AIA GROUP LTD SPONSORED ADR	<u>\$ 295,557</u>	<u>2019-06-27</u>
<u>1</u>	46,672 SHARES ADR ANGLO AMERN PLC SPONSORED ADR	<u>\$ 650,608</u>	<u>2019-06-27</u>
<u>1</u>	9,504 SHARES ADR DEUTSCHE BOERSE ADR	<u>\$ 134,368</u>	<u>2019-06-27</u>
<u>1</u>	4,572 SHARES ADR GRIFOLS S A SPONSORED ADR REPSTG 1/2CL B NON VTG NEW	<u>\$ 90,983</u>	<u>2019-06-27</u>
<u>1</u>	1,100 SHARES ADR HOYA CORP SPONSORED ADR	<u>\$ 81,818</u>	<u>2019-06-27</u>
<u>1</u>	5,769 SHARES ADR LONZA GROUP AG ADR	<u>\$ 190,492</u>	<u>2019-06-27</u>
<u>1</u>	285 SHARES ADR NESTLE S A SPONSORED ADR REPSTG REG SH	<u>\$ 29,267</u>	<u>2019-06-27</u>
<u>1</u>	586 SHARES ADR NICE LTD SPONSORED ADR	<u>\$ 79,678</u>	<u>2019-06-27</u>
<u>1</u>	3,046 SHARES ADR NIDEC CORP SPONSORED ADR	<u>\$ 101,675</u>	<u>2019-06-27</u>
<u>1</u>	579 SHARES ADR OMV-AG SPONSORED ADR NEW	<u>\$ 28,359</u>	<u>2019-06-27</u>

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	195 SHARES ADR ORIX CORP SPONSORED ADR	<u>\$ 14,426</u>	<u>2019-06-27</u>
<u>1</u>	2,819 SHARES ADR SHISEIDO LTD SPONSORED ADR	<u>\$ 217,627</u>	<u>2019-06-27</u>
<u>1</u>	6,243 SHARES ADR SONY CORP AMERN SH NEW	<u>\$ 327,508</u>	<u>2019-06-27</u>
<u>1</u>	1,117 SHARES ADR UNILEVER N V NEW YORK SHS NEW	<u>\$ 67,690</u>	<u>2019-06-27</u>
<u>1</u>	2,668 SHARES AIRBUS SE UNSPON ADR EA REPR 0.25 ORD EUR1	<u>\$ 95,088</u>	<u>2019-06-27</u>
<u>1</u>	9,655 SHARES ALLIANZ SE ADR EACH REP 1/10 ORD SHS	<u>\$ 233,361</u>	<u>2019-06-27</u>
<u>1</u>	2,318 SHARES BARRICK GOLD CORP	<u>\$ 36,763</u>	<u>2019-06-27</u>
<u>1</u>	9,581 SHARES FIAT INVESTMENTS NV NPV	<u>\$ 132,314</u>	<u>2019-06-27</u>
<u>1</u>	382 SHARES KONINKLIJKE PHILIPS NV	<u>\$ 16,361</u>	<u>2019-06-27</u>
<u>1</u>	3,359 SHARES SOFTBANK GROUP CORPORATION ADR	<u>\$ 157,537</u>	<u>2019-06-27</u>

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	2,823 SHARES MFO VANGUARD INSTL INDEX FD SH BEN INT	<u>\$ 818,755</u>	<u>2019-12-20</u>