

Form 990-T

EXTENDED TO MAY 17, 2021 **Exempt Organization Business Income Tax Return** (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) UNIVERSITY OF OKLAHOMA FOUNDATION, INC.	D Employer identification number (Employees' trust, see instructions) 73-6091755
		Number, street, and room or suite no. If a P.O. box, see instructions. 100 TIMBERDELL ROAD	E Unrelated business activity code (See instructions) 523000
		City or town, state or province, country, and ZIP or foreign postal code NORMAN, OK 73019	
C Book value of all assets at end of year 1,972,039,473.	F Group exemption number (See instructions.) G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust		

H Enter the number of the organization's unrelated trades or businesses. 3 Describe the only (or first) unrelated trade or business here INVESTMENTS. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of TRENT R. WELLS Telephone number (405) 321-1174

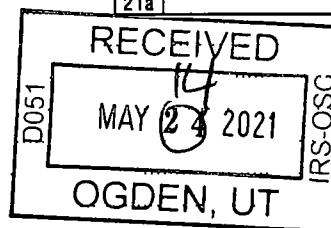
Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance			
2 Cost of goods sold (Schedule A, line 7)			
3 Gross profit. Subtract line 2 from line 1c			
4a Capital gain net income (attach Schedule D)	5,555,196.		5,555,196.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c Capital loss deduction for trusts			
5 Income (loss) from a partnership or an S corporation (attach statement)	-3,865,702.	STMT 1	-3,865,702.
6 Rent income (Schedule C)			
7 Unrelated debt-financed income (Schedule E)			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10 Exploited exempt activity income (Schedule I)			
11 Advertising income (Schedule J)			
12 Other income (See instructions; attach schedule)			
13 Total. Combine lines 3 through 12	1,689,494.		1,689,494.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
 (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	124,617.
19 Taxes and licenses	19	
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule)	27	
28 Total deductions. Add lines 14 through 27	28	124,617.
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	1,564,877.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	0.
31 Unrelated business taxable income. Subtract line 30 from line 29	31	1,564,877.

SEE STATEMENT 2



SCANNED AUG 10 2021

921

293319804104

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	1,796,540.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	2,792.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	1,793,748.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	1,793,748.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	1,792,748.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	376,477.
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	376,477.

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	376,477.
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	376,477.
47	Subtract line 46e from line 45	47	0.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	104,353.
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	104,353.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	104,353.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax 104,353. Refunded	56	0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.	X	X
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *T. R. W.*Date *5-13-21*

VICE-PRESIDENT AND CFO

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
W. LYNDEL LACKEY	<i>W. Lyndel Lackey</i>	04/12/21		P00234298
Firm's name	Firm's EIN			
HOGANTAYLOR LLP	73-1413977			
Firm's address	Phone no.			
1225 N BROADWAY AVENUE, SUITE 200 OKLAHOMA CITY, OK 73103	405-848-2020			

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
4b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)	
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			0.	0.
Total dividends-received deductions included in column 8			0.	0.

Form 990-T (2019)

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)						
(2)						
(3)						
(4)						

Nonexempt Controlled Organizations				
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols. 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 26 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4) SEE STATEMENT 3		%	
Total. Enter here and on page 1, Part II, line 14			48,159.

Form 990-T (2019)

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 1

DESCRIPTION	NET INCOME OR (LOSS)
ADVENT INTERNATIONAL GPE VIII-B, LP - INTEREST INCOME	2,362.
ADVENT INTERNATIONAL GPE VIII-B, LP - OTHER INCOME (LOSS)	-857.
ANDREESSEN HAROWITZ FUND III (AIV), LP - ORDINARY BUSINESS INCOME (LOSS)	-583.
ARCLIGHT ENERGY PARTNERS FUND VI - ORDINARY BUSINESS INCOME (LOSS)	-678,130.
ARCLIGHT ENERGY PARTNERS FUND VI - INTEREST INCOME	1,189.
ARCLIGHT ENERGY PARTNERS FUND VI - OTHER INCOME (LOSS)	-285,556.
AUDAX MEZZANINE FUND III, LP - ORDINARY BUSINESS INCOME (LOSS)	-1,479.
CHARLESBANK EQUITY FUND VII, LP - ORDINARY BUSINESS INCOME (LOSS)	-43,954.
CHARLESBANK EQUITY FUND VII, LP - INTEREST INCOME	2,687.
CHARLESBANK EQUITY FUND VII, LP - DIVIDEND INCOME	17,490.
CHARLESBANK EQUITY FUND VII, LP - OTHER INCOME (LOSS)	-600.
CHARLESBANK EQUITY FUND VIII, LP - ORDINARY BUSINESS INCOME (LOSS)	-16,729.
CHARLESBANK EQUITY FUND VIII, LP - INTEREST INCOME	9,999.
CHARLESBANK EQUITY FUND VIII, LP - OTHER INCOME (LOSS)	-36,936.
CHARLESBANK EQUITY FUND IX, LP - ORDINARY BUSINESS INCOME (LOSS)	-89,769.
CHARLESBANK EQUITY FUND IX, LP - INTEREST INCOME	28,682.
CHARLESBANK EQUITY FUND IX, LP - DIVIDEND INCOME	36.
CHARLESBANK EQUITY FUND IX, LP - ROYALTIES	4,100.
CHARLESBANK EQUITY FUND IX, LP - OTHER INCOME (LOSS)	-24,813.
CORE INDUSTRIAL PARTNERS FUND I, LP - ORDINARY BUSINESS INCOME (LOSS)	-195,503.
CROSSHARBOR INSTITUTIONAL PARTNERS 2014, LP - ORDINARY BUSINESS INCOME (LOSS)	-81,072.
CROSSHARBOR INSTITUTIONAL PARTNERS II, LP - ORDINARY BUSINESS INCOME (LOSS)	-55,012.
DC CAPITAL PARTNERS FUND II, LP - ORDINARY BUSINESS INCOME (LOSS)	134,037.
DEERFIELD PRIVATE DESIGN FUND IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-125,268.
DEERFIELD PRIVATE DESIGN FUND IV, LP - INTEREST INCOME	22,944.
DEERFIELD PRIVATE DESIGN FUND IV, LP - OTHER INCOME (LOSS)	1,519.
DEERFIELD RCA HOLDINGS, LP - ORDINARY BUSINESS INCOME (LOSS)	-73,418.
DEERFIELD RCA HOLDINGS IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-98,200.
DENHAM COMMODITY PARTNERS FUND VI, LP - ORDINARY BUSINESS INCOME (LOSS)	295,152.
DENHAM COMMODITY PARTNERS FUND VI, LP - OTHER INCOME (LOSS)	-160,259.
EMET MUNICIPAL REAL ESTATE STRATEGY II, LP - ORDINARY BUSINESS INCOME (LOSS)	-29,480.
EMET MUNICIPAL REAL ESTATE STRATEGY II, LP - INTEREST INCOME	2,057.
EMET MUNICIPAL REAL ESTATE STRATEGY II, LP - OTHER INCOME (LOSS)	-18,965.

ENCAP ENERGY CAPITAL FUND IX, LP - ORDINARY BUSINESS INCOME (LOSS)	260,404.
ENCAP ENERGY CAPITAL FUND IX, LP - OTHER INCOME (LOSS)	-503,148.
ENCAP ENERGY CAPITAL FUND VIII, LP - ORDINARY BUSINESS INCOME (LOSS)	34,029.
ENCAP ENERGY CAPITAL FUND VIII, LP - OTHER INCOME (LOSS)	-95,546.
ENCAP ENERGY CAPITAL FUND X, LP - ORDINARY BUSINESS INCOME (LOSS)	996,874.
ENCAP ENERGY CAPITAL FUND X, LP - OTHER INCOME (LOSS)	-2,166,174.
ENCAP ENERGY CAPITAL FUND XI, LP - ORDINARY BUSINESS INCOME (LOSS)	-114,478.
ENCAP ENERGY CAPITAL FUND XI, LP - OTHER INCOME (LOSS)	-213,831.
ENCAP FLATROCK MIDSTREAM FUND III, LP - ORDINARY BUSINESS INCOME (LOSS)	-304,922.
ENCAP FLATROCK MIDSTREAM FUND III, LP - OTHER INCOME (LOSS)	-44,007.
ENCAP FLATROCK MIDSTREAM FUND IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-193,456.
ENCAP FLATROCK MIDSTREAM FUND IV, LP - OTHER INCOME (LOSS)	-61,239.
GREAT HILL EQUITY PARTNERS VI, LP - INTEREST INCOME	55.
GREAT HILL EQUITY PARTNERS VI, LP - DIVIDEND INCOME	1,722.
GREAT HILL EQUITY PARTNERS VI, LP - OTHER INCOME (LOSS)	894,848.
GREAT HILL EQUITY PARTNERS VI-A, LP - INTEREST INCOME	17.
GREAT HILL EQUITY PARTNERS VI-A, LP - OTHER INCOME (LOSS)	-201.
IRON POINT REAL ESTATE PARTNERS III - ORDINARY BUSINESS INCOME (LOSS)	-104,550.
IRON POINT REAL ESTATE PARTNERS III - INTEREST INCOME	1,897.
IRON POINT REAL ESTATE PARTNERS III - OTHER PORTFOLIO INCOME (LOSS)	22.
IRON POINT REAL ESTATE PARTNERS III - OTHER INCOME (LOSS)	-1,588.
LEGP II AIV (NB), LP - ORDINARY BUSINESS INCOME (LOSS)	-74,234.
LEGP II AIV (NB), LP - OTHER INCOME (LOSS)	22,066.
LEGP III AIV (NB), LP - ORDINARY BUSINESS INCOME (LOSS)	-12,942.
LEVEL EQUITY OPPORTUNITIES FUND 2018, LP - ORDINARY BUSINESS INCOME (LOSS)	-8,173.
LIGHTSPEED VENTURE PARTNERS XI, LP - INTEREST INCOME	2.
MADISON DEARBORN CAPITAL PARTNERS VI-B, LP - ORDINARY BUSINESS INCOME (LOSS)	46,884.
MADISON DEARBORN CAPITAL PARTNERS VI-B, LP - INTEREST INCOME	61.
MADISON DEARBORN CAPITAL PARTNERS VI-B, LP - OTHER INCOME (LOSS)	-1,886.
NCP FUND I, LP - ORDINARY BUSINESS INCOME (LOSS)	-91,955.
NCP FUND I, LP - INTEREST INCOME	179.
NCP FUND I, LP - OTHER INCOME (LOSS)	-73,362.
ORBIMED ROYALTY OPPORTUNITIES II, LP - ORDINARY BUSINESS INCOME (LOSS)	106,888.
SPEAR STREET CAPITAL IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-63.
SPEAR STREET CAPITAL V, LP - ORDINARY BUSINESS INCOME (LOSS)	2,599.
STONELAKE OPPORTUNITY PARTNERS III, LP - ORDINARY BUSINESS INCOME (LOSS)	-49,364.
STONELAKE OPPORTUNITY PARTNERS III, LP - DIVIDEND INCOME	23,730.
STONELAKE OPPORTUNITY PARTNERS III, LP - OTHER INCOME (LOSS)	-8,276.
SUMMIT PARTNERS GROWTH EQUITY FUND VIII-A, LP - ORDINARY BUSINESS INCOME (LO	-17,657.

SUMMIT PARTNERS GROWTH EQUITY FUND III-A, LP - ORDINARY BUSINESS INCOME (LOS	-2,261.
THE VARDE SPECIALTY FINANCE FUND - ORDINARY BUSINESS INCOME (LOSS)	-135,842.
THE VARDE SPECIALTY FINANCE FUND - INTEREST INCOME	3,820.
VARDE INVESTMENT PARTNERS, LP - ORDINARY BUSINESS INCOME (LOSS)	-21,002.
VARDE INVESTMENT PARTNERS, LP - INTEREST INCOME	28,043.
VARDE INVESTMENT PARTNERS, LP - DIVIDEND INCOME	4,211.
VARDE INVESTMENT PARTNERS, LP - ROYALTIES	22.
VARDE INVESTMENT PARTNERS, LP - OTHER INCOME (LOSS)	-33,750.
WESTBROOK REAL ESTATE FUND IX, LP - ORDINARY BUSINESS INCOME (LOSS)	-70,594.
WESTBROOK REAL ESTATE FUND IX, LP - OTHER INCOME (LOSS)	2,689.
WESTBROOK REAL ESTATE FUND VIII, LP - ORDINARY BUSINESS INCOME (LOSS)	-18,236.
WESTBROOK REAL ESTATE FUND X, LP - ORDINARY BUSINESS INCOME (LOSS)	-79,916.
WESTBROOK REAL ESTATE FUND X, LP - INTEREST INCOME	964.
WESTBROOK REAL ESTATE FUND X, LP - OTHER PORTFOLIO INCOME (LOSS)	16,601.
WESTBROOK REAL ESTATE FUND X, LP - OTHER INCOME (LOSS)	12,549.
WHITE DEER ENERGY, LP II - ORDINARY BUSINESS INCOME (LOSS)	166,780.
WHITE DEER ENERGY, LP II - INTEREST INCOME	87.
WHITE DEER ENERGY, LP II - ROYALTIES	815.
WHITE DEER ENERGY, LP II - OTHER INCOME (LOSS)	-77,238.
YORKTOWN ENERGY PARTNERS IX, LP - ORDINARY BUSINESS INCOME (LOSS)	225,317.
YORKTOWN ENERGY PARTNERS IX, LP - INTEREST INCOME	594.
YORKTOWN ENERGY PARTNERS IX, LP - ROYALTIES	5,460.
YORKTOWN ENERGY PARTNERS IX, LP - OTHER PORTFOLIO INCOME (LOSS)	-15.
YORKTOWN ENERGY PARTNERS IX, LP - OTHER INCOME (LOSS)	-106,845.
YORKTOWN ENERGY PARTNERS X, LP - ORDINARY BUSINESS INCOME (LOSS)	526,466.
YORKTOWN ENERGY PARTNERS X, LP - INTEREST INCOME	645.
YORKTOWN ENERGY PARTNERS X, LP - ROYALTIES	7,211.
YORKTOWN ENERGY PARTNERS X, LP - OTHER PORTFOLIO INCOME (LOSS)	-12.
YORKTOWN ENERGY PARTNERS X, LP - OTHER INCOME (LOSS)	-166,457.
DEERFIELD PH HOLDINGS IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-16,167.
DEERFIELD PH HOLDINGS IV, LP - INTEREST INCOME	4.
DEERFIELD PRIVATE DESIGN FUND III, LP - ORDINARY BUSINESS INCOME (LOSS)	-6,056.
DEERFIELD PRIVATE DESIGN FUND III, LP - INTEREST INCOME	11.
DEERFIELD RE HOLDINGS IV, LP - ORDINARY BUSINESS INCOME (LOSS)	11,250.
GREAT HILL EQUITY PARTNERS VII, LP - OTHER INCOME (LOSS)	-7,851.
HARVEST MLP INCOME FUND II, LLC - ORDINARY BUSINESS INCOME (LOSS)	102.
HARVEST MLP INCOME FUND II, LLC - ORDINARY BUSINESS INCOME (LOSS)	444.
HARVEST MLP INCOME FUND II, LLC - ORDINARY BUSINESS INCOME (LOSS)	, 12.
PASSIVE LOSS CARRYFORWARD FROM 2018 - SEE 8810 FOR DETAIL - OTHER INCOME (LO	-10,285,045.

PASSIVE LOSS CARRYFORWARD TO 2020 - SEE 8810 FOR DETAIL -
OTHER INCOME (LOSS)

9,390,592.

TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5

-3,865,702.

FORM 990-T

INTEREST PAID

STATEMENT 2

DESCRIPTION

AMOUNT

ADVENT INTERNATIONAL GPE VIII-B, LP	2,147.
CHARLESBANK EQUITY FUND VIII, LP	830.
CHARLESBANK EQUITY FUND IX, LP	6,963.
EMET MUNICIPAL REAL ESTATE STRATEGY II, LP	2,129.
GREAT HILL EQUITY PARTNERS VI, LP	67,516.
GREAT HILL EQUITY PARTNERS VI-A, LP	5,983.
GREAT HILL EQUITY PARTNERS VII, LP	29.
IRON POINT REAL ESTATE PARTNERS III	414.
LIGHTSPEED VENTURE PARTNERS XI, LP	1.
MADISON OL TE ALTERNATIVE INVESTOR, LLC	30,756.
NCP FUND I, LP	1,747.
VARDE INVESTMENT PARTNERS, LP	5,616.
WESTBROOK REAL ESTATE FUND X, LP	486.

TOTAL TO FORM 990-T, PAGE 1, LINE 18

124,617.

FORM 990-T

SCHEDULE K - COMPENSATION OF OFFICERS,
DIRECTORS AND TRUSTEES

STATEMENT 3

NAME	TITLE	PERCENT	COMPENSATION
GUY PATTON	PRESIDENT	5.00%	14,342.
TRENT WELLS	CHIEF FINANCIAL OFFICER	5.00%	8,553.
BRAD JOHNSON	CHIEF INVESTMENT OFFICER	5.00%	11,184.
KATHY HARLIN	SECRETARY	5.00%	4,211.
BONNIE KENNEDY	CHIEF OPERATING OFFICER	5.00%	9,869.

TOTAL TO FORM 990-T, SCHEDULE K

48,159.

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income from an
Unrelated Trade or Business

ENTITY

1

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

UNIVERSITY OF OKLAHOMA FOUNDATION, INC.

Employer identification number

73-6091755

Unrelated Business Activity Code (see instructions) ▶ 211110

Describe the unrelated trade or business ▶ OIL AND GAS WORKING INTEREST

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales	<u>30,842.</u>			
b Less returns and allowances				
c Balance ▶		1c <u>30,842.</u>		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit. Subtract line 2 from line 1c		3 <u>30,842.</u>		<u>30,842.</u>
4 a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions, attach schedule)		12		
13 Total. Combine lines 3 through 12		13 <u>30,842.</u>		<u>30,842.</u>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	
22 Depletion	22	<u>4,626.</u>
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule) SEE STATEMENT 4	27	<u>7,141.</u>
28 Total deductions. Add lines 14 through 27	28	<u>11,767.</u>
29 Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	<u>19,075.</u>
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	<u>0.</u>
31 Unrelated business taxable income. Subtract line 30 from line 29	31	<u>19,075.</u>

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

FORM 990-T (M)

OTHER DEDUCTIONS

STATEMENT 4

DESCRIPTIONAMOUNT

OIL AND GAS WORKING INTEREST EXPENSES

7,141.

TOTAL TO SCHEDULE M, PART II, LINE 27

7,141.

UNIVERSITY OF OKLAHOMA FOUNDATION, INC.

73-6091755

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b				X
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)

0.

0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8			0.	0.

Form 990-T (2019)

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income from an
Unrelated Trade or Business

ENTITY

2

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

UNIVERSITY OF OKLAHOMA FOUNDATION, INC.

Employer identification number

73-6091755

Unrelated Business Activity Code (see instructions) ▶ 531390

Describe the unrelated trade or business ▶ MANAGEMENT OF ENDOWMENT FUNDS

Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales <u>337,218.</u>			
b Less returns and allowances			
c Balance ▶	1c <u>337,218.</u>		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3 <u>337,218.</u>		<u>337,218.</u>
4 a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions, attach schedule)	12		
13 Total. Combine lines 3 through 12	13 <u>337,218.</u>		<u>337,218.</u>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	<u>48,159.</u>
15 Salaries and wages	15	<u>20,329.</u>
16 Repairs and maintenance	16	<u>2,058.</u>
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	<u>3,505.</u>
20 Depreciation (attach Form 4562)	20	<u>1,622.</u>
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	<u>1,622.</u>
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	<u>12,990.</u>
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule) SEE STATEMENT 5	27	<u>35,967.</u>
28 Total deductions. Add lines 14 through 27	28	<u>124,630.</u>
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	<u>212,588.</u>
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	<u>0.</u>
31 Unrelated business taxable income. Subtract line 30 from line 29	31	<u>212,588.</u>

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

FORM 990-T (M)

OTHER DEDUCTIONS

STATEMENT 5

DESCRIPTION	AMOUNT
AUDIT AND TAX EXPENSE	17,000.
BANK SERVICE CHARGE	905.
CONSULTING	521.
DUES AND SUBSCRIPTIONS	181.
DUPLICATION	214.
INSURANCE	2,524.
INTERNAL AUDIT EXPENSE	1,210.
INVESTMENT EXPENSES	1,994.
IT EXPENSE	4,779.
LEGAL FEES	3,063.
OFFICE SUPPLIES AND EQUIPMENT	1,052.
PAYROLL SERVICE EXPENSE	491.
POSTAGE	420.
PROFESSIONAL DEVELOPMENT	236.
PROFESSIONAL MEETINGS	22.
STORAGE	102.
TELEPHONE	251.
TRAVEL	44.
TRUSTEE EXPENSE	552.
UTILITIES	406.

TOTAL TO SCHEDULE M, PART II, LINE 27

35,967.

UNIVERSITY OF OKLAHOMA FOUNDATION, INC.

73-6091755

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b				X
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions.

Enter here and on page 1, Part I, line 6, column (B)

0.

0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 6 x column 5)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8			0.	0.

Form 990-T (2019)

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4) SEE STATEMENT 6		%	
Total. Enter here and on page 1, Part II, line 14			48,159.

Form 990-T (2019)

FORM 990-T (M) SCHEDULE K - COMPENSATION OF OFFICERS,
DIRECTORS AND TRUSTEES

STATEMENT 6

NAME	TITLE	PERCENT	COMPENSATION
GUY PATTON	PRESIDENT	5.00%	14,342.
TRENT WELLS	CHIEF FINANCIAL OFFICER	5.00%	8,553.
BRAD JOHNSON	CHIEF INVESTMENT OFFICER	5.00%	11,184.
KATHY HARLIN	SECRETARY	5.00%	4,211.
BONNIE KENNEDY	CHIEF OPERATING OFFICER	5.00%	9,869.
TOTAL TO FORM 990-T, SCHEDULE K			48,159.

SCHEDULE D

(Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2019

Name

UNIVERSITY OF OKLAHOMA FOUNDATION, INC.

Employer identification number

73-6091755

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year?

▶ ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				19,175.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 19,175.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				1,435,402.
11 Enter gain from Form 4797, line 7 or 9				11 4,100,619.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 5,536,021.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	19,175.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	5,536,021.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	5,555,196.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

LHA

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2019

Sales and Other Dispositions of Capital Assets

OMB No 1545-0074

2019

Attachment Sequence No **12A**

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.

Name(s) shown on return

UNIVERSITY OF OKLAHOMA FOUNDATION, INC.

Social security number or taxpayer identification no.

73-6091755

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8849, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ►

19. 175.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

