

EXTENDED TO NOVEMBER 15, 2019

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning ... and ending ... Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury Internal Revenue Service

Open to Public Inspection for 501(c)(3) Organizations Only

Form 990-T header section including: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets at end of year; D Employer identification number; E Unrelated business activity code; F Group exemption number; G Check organization type.

H Enter the number of the organization's unrelated trades or businesses. 3 Describe the only (or first) unrelated trade or business here: INVESTMENTS

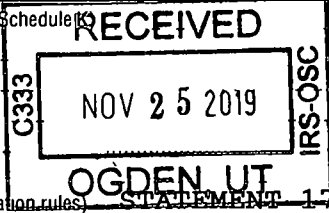
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

J The books are in care of THE ORGANIZATION Telephone number (405) 475-3200

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include: 1a Gross receipts or sales; 2 Cost of goods sold; 3 Gross profit; 4a Capital gain net income; 5 Income (loss) from a partnership; 6 Rent income; 7 Unrelated debt-financed income; 8 Interest, annuities, royalties; 9 Investment income; 10 Exploited exempt activity income; 11 Advertising income; 12 Other income; 13 Total.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include: 14 Compensation of officers, directors, and trustees; 15 Salaries and wages; 16 Repairs and maintenance; 17 Bad debts; 18 Interest; 19 Taxes and licenses; 20 Charitable contributions; 21 Depreciation; 22 Less depreciation claimed; 23 Depletion; 24 Contributions to deferred compensation plans; 25 Employee benefit programs; 26 Excess exempt expenses; 27 Excess readership costs; 28 Other deductions; 29 Total deductions; 30 Unrelated business taxable income before net operating loss deduction; 31 Deduction for net operating loss; 32 Unrelated business taxable income.



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Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	26,756.
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 18	35	14,852.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	11,904.
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	10,904.

Part IV Tax Computation

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	2,290.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	2,290.

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit. Attach Form 3800	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits. Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	2,290.
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	2,290.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50a	Payments: A 2017 overpayment credited to 2018	50a	12,835.
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8868	50c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	50g	
51	Total payments. Add lines 50a through 50g	51	12,835.
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	10,545.
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax 10,545. Refunded	55	0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year \$		X

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Christina G Eveded 11-13-19 **TRUSTEE**
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	W. LYNDEL LACKEY	<i>W. Lyndel Lackey</i>	11/12/19		P00234298
	Firm's name	Firm's EIN		Phone no.	
	HOGANTAYLOR LLP	73-1413977		405-848-2020	
	Firm's address				
	1225 N BROADWAY AVENUE, SUITE 200 OKLAHOMA CITY, OK 73103				

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes
b Other costs (attach schedule)	4b				No
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.** **(b) Total deductions.** Enter here and on page 1, Part I, line 6, column (B) **0.**

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8				0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				

Totals		Enter here and on page 1, Part I, line 9, column (A)	0.	Enter here and on page 1, Part I, line 9, column (B)	0.
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Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Totals		Enter here and on page 1, Part I, line 10, col (A)	0.	Enter here and on page 1, Part I, line 10, col (B)	0.	Enter here and on page 1, Part II, line 26	0.
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Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))		0.	0.			0.
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Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 17

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2013	
FOR TAX YEAR 2014	
FOR TAX YEAR 2015	
FOR TAX YEAR 2016	
FOR TAX YEAR 2017	21

TOTAL CARRYOVER	21
TOTAL CURRENT YEAR 10% CONTRIBUTIONS	146

TOTAL CONTRIBUTIONS AVAILABLE	167
TAXABLE INCOME LIMITATION AS ADJUSTED	687

EXCESS 10% CONTRIBUTIONS	0
EXCESS 100% CONTRIBUTIONS	0
TOTAL EXCESS CONTRIBUTIONS	0

ALLOWABLE CONTRIBUTIONS DEDUCTION	167
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TOTAL CONTRIBUTION DEDUCTION	167
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FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 18

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/17	14,852.	0.	14,852.	14,852.
NOL CARRYOVER AVAILABLE THIS YEAR			14,852.	14,852.

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 13
DESCRIPTION		NET INCOME OR (LOSS)
BLACK MESA III, LP - NET RENTAL REAL ESTATE INCOME		-5,970.
BLACK MESA III, LP - INTEREST INCOME		108.
BLACK MESA III, LP - OTHER INCOME (LOSS)		-2,033.
BRICKTOWN 2010, LLC - NET RENTAL REAL ESTATE INCOME		8,558.
BRICKTOWN 2010, LLC - DIVIDEND INCOME		213.
CHESAPEAKE INVESTMENTS III LP - ORDINARY BUSINESS INCOME (LOSS)		-185.
CHESAPEAKE INVESTMENTS III LP - NET RENTAL REAL ESTATE INCOME		-22,176.
CHESAPEAKE INVESTMENTS IV LP - ORDINARY BUSINESS INCOME (LOSS)		9,407.
CHESAPEAKE INVESTMENTS IV LP - NET RENTAL REAL ESTATE INCOME		-34,124.
CIMARRON HEALTHCARE OPPORTUNITIES, LP - ORDINARY BUSINESS INCOME (LOSS)		3,291.
CIMARRON PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)		-1,956.
CIMARRON VISTA LP - ORDINARY BUSINESS INCOME (LOSS)		82.
ENERGY AND MINERALS GROUP FUND II LP - ORDINARY BUSINESS INCOME (LOSS)		29,457.
ENERGY AND MINERALS GROUP FUND II LP - OTHER PORTFOLIO INCOME (LOSS)		-8,056.
THE HUMPHREY FUND, LLC - ORDINARY BUSINESS INCOME (LOSS)		-12,764.
JUNIPER GARLAND, LLC - NET RENTAL REAL ESTATE INCOME		-2,643.
JUNIPER NOLANA, LLC - NET RENTAL REAL ESTATE INCOME		-9,632.
JUNIPER SHARYLAND, LTD - NET RENTAL REAL ESTATE INCOME		-20,812.
JUNIPER WACO HOLDINGS, LTD - NET RENTAL REAL ESTATE INCOME		-1,019.
TRITOWER FINANCIAL GROUP, LLC - NET RENTAL REAL ESTATE INCOME		-5,220.
IRONSIDES CO-INVESTMENT FUND III, LP - ORDINARY BUSINESS INCOME (LOSS)		-9,493.
IRONSIDES CO-INVESTMENT FUND III, LP - NET RENTAL REAL ESTATE INCOME		38.
IRONSIDES CO-INVESTMENT FUND III, LP - INTEREST INCOME		2.
IRONSIDES CO-INVESTMENT FUND III, LP - DIVIDEND INCOME		42.
IRONSIDES CO-INVESTMENT FUND III, LP - OTHER PORTFOLIO INCOME (LOSS)		-5.
IRONSIDES CO-INVESTMENT FUND III, LP - OTHER INCOME (LOSS)		-10,519.
JVM MULTI-FAMILY PREMIER FUND, LLC - NET RENTAL REAL ESTATE INCOME		-16,088.
JVM MULTI-FAMILY PREMIER FUND, LLC - INTEREST INCOME		21.
CIMARRON ENERGY SPECTRUM, LP - ORDINARY BUSINESS INCOME (LOSS)		17,733.
JUNIPER EVANGELINE, LTD - NET RENTAL REAL ESTATE INCOME		-6,297.
JUNIPER SUMMERHILL, LTD - NET RENTAL REAL ESTATE INCOME		-4,482.
JUNIPER PORTLAND, LTD - NET RENTAL REAL ESTATE INCOME		-15,718.
JUNIPER LAKE CHARLES, LTD - NET RENTAL REAL ESTATE INCOME		-5,592.
JVM MULTI-FAMILY PREMIER FUND II, LLC - NET RENTAL REAL ESTATE INCOME		-30,521.
JVM MULTI-FAMILY PREMIER FUND II, LLC - INTEREST INCOME		396.
JVM MULTI-FAMILY PREMIER FUND II, LLC - OTHER INCOME (LOSS)		-4,117.

E.L. AND THELMA GAYLORD FOUNDATION

73-1463569

IRONSIDES DIRECT INVESTMENT FUND IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-10,886.
IRONSIDES DIRECT INVESTMENT FUND IV, LP - NET RENTAL REAL ESTATE INCOME	42.
IRONSIDES DIRECT INVESTMENT FUND IV, LP - INTEREST INCOME	47.
IRONSIDES DIRECT INVESTMENT FUND IV, LP - ROYALTIES	1.
IRONSIDES DIRECT INVESTMENT FUND IV, LP - OTHER PORTFOLIO INCOME (LOSS)	-1.
IRONSIDES DIRECT INVESTMENT FUND IV, LP - OTHER INCOME (LOSS)	-13,447.
HEADLANDS CAPITAL SECONDARY FUND II, LP - ORDINARY BUSINESS INCOME (LOSS)	-4,015.
HEADLANDS CAPITAL SECONDARY FUND II, LP - NET RENTAL REAL ESTATE INCOME	7.
HEADLANDS CAPITAL SECONDARY FUND II, LP - INTEREST INCOME	1.
HEADLANDS CAPITAL SECONDARY FUND II, LP - OTHER INCOME (LOSS)	-162.
KAYNE NEWROAD VENTURES FUND II, LP - ORDINARY BUSINESS INCOME (LOSS)	-6,463.
KAYNE NEWROAD VENTURES FUND II, LP - INTEREST INCOME	117.
IRONSIDES PARTNERSHIP FUND IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-1,641.
IRONSIDES PARTNERSHIP FUND IV, LP - NET RENTAL REAL ESTATE INCOME	2.
IRONSIDES PARTNERSHIP FUND IV, LP - INTEREST INCOME	69.
IRONSIDES PARTNERSHIP FUND IV, LP - DIVIDEND INCOME	178.
IRONSIDES PARTNERSHIP FUND IV, LP - ROYALTIES	2.
IRONSIDES PARTNERSHIP FUND IV, LP - OTHER PORTFOLIO INCOME (LOSS)	-3,516.
EXPEDITION CO-INVESTMENT PARTNERS I - NET RENTAL REAL ESTATE INCOME	-45,209.
EXPEDITION CO-INVESTMENT PARTNERS I - OTHER INCOME (LOSS)	-1.
PASSIVE LOSS CARRYFORWARD FROM 2017 - SEE 8810 FOR DETAIL - OTHER INCOME (LOSS)	-1,490,725.
PASSIVE LOSS CARRYFORWARD TO 2019 - SEE 8810 FOR DETAIL - OTHER INCOME (LOSS)	1,167,910.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	<u>-567,764.</u>

FORM 990-T	INTEREST PAID	STATEMENT 14
DESCRIPTION		AMOUNT
FROM PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND III, LP		43.
FROM PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND III, LP		69.
FROM PASSTHROUGH - IRONSIDES PARTNERSHIP FUND IV, LP		1,245.
TOTAL TO FORM 990-T, PAGE 1, LINE 18		<u>1,357.</u>

FORM 990-T	CONTRIBUTIONS	STATEMENT 15
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND III, LP - CONTRIBUTION	N/A	134.
PASSTHROUGH - JVM MULTI-FAMILY PREMIER FUND, LLC - CONTRIBUTION	N/A	1.
PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND IV, LP - CONTRIBUTION	N/A	5.
PASSTHROUGH - IRONSIDES PARTNERSHIP FUND IV, LP - CONTRIBUTION	N/A	6.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		146.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 16
DESCRIPTION		AMOUNT
TAX PREPARATION FEES		1,918.
TOTAL TO FORM 990-T, PAGE 1, LINE 28		1,918.

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

ENTITY 8

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning _____, and ending _____
 ▶ Go to www.irs.gov/Form990T for instructions and the latest information.
 ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization **E. L. AND THELMA GAYLORD FOUNDATION** Employer identification number **73-1463569**

Unrelated business activity code (see instructions) ▶ **900099**
 Describe the unrelated trade or business ▶ **INVESTMENT IN NGL ENERGY PARTNERS, LP (PTP)**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
c Balance ▶		1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4 a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 19	5	-1,018.	-1,018.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-1,018.	-1,018.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	41.
29	Total deductions. Add lines 14 through 28	29	41.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-1,059.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-1,059.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 19
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DESCRIPTION	NET INCOME OR (LOSS)
NGL ENERGY PARTNERS, LP PTP - ORDINARY BUSINESS INCOME (LOSS)	-467.
- PRIOR YEAR CARRYOVER LOSSES - OTHER INCOME (LOSS)	-551.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5	-1,018.

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT 20
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DESCRIPTION	AMOUNT
TAX PREPARATION FEES	41.
TOTAL TO SCHEDULE M, PART II, LINE 28	41.

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

ENTITY 9

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning _____, and ending _____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization **E.L. AND THELMA GAYLORD FOUNDATION** Employer identification number **73-1463569**

Unrelated business activity code (see instructions) ▶ **900099**
Describe the unrelated trade or business ▶ **INVESTMENT IN TALLGRASS ENERGY PARTNERS, LP (**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales	c Balance ▶			
b Less returns and allowances		1c		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit Subtract line 2 from line 1c		3		
4 a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 21		5 4,243.		4,243.
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions, attach schedule)		12		
13 Total. Combine lines 3 through 12		13 4,243.		4,243.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14		
15 Salaries and wages		15		
16 Repairs and maintenance		16		
17 Bad debts		17		
18 Interest (attach schedule) (see instructions)		18		
19 Taxes and licenses		19		
20 Charitable contributions (See instructions for limitation rules)		20		
21 Depreciation (attach Form 4562)	21			
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		22b	
23 Depletion		23		
24 Contributions to deferred compensation plans		24		
25 Employee benefit programs		25		
26 Excess exempt expenses (Schedule I)		26		
27 Excess readership costs (Schedule J)		27		
28 Other deductions (attach schedule)	SEE STATEMENT 22	28		41.
29 Total deductions. Add lines 14 through 28		29		41.
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13		30		4,202.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31		
32 Unrelated business taxable income Subtract line 31 from line 30		32		4,202.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 21
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DESCRIPTION	NET INCOME OR (LOSS)
TALLGRASS ENERGY PARTNERS, LP PTP - ORDINARY BUSINESS INCOME (LOSS)	4,771.
- PRIOR YEAR CARRYOVER LOSSES - OTHER INCOME (LOSS)	-528.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5	4,243.

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT 22
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DESCRIPTION	AMOUNT
TAX PREPARATION FEES	41.
TOTAL TO SCHEDULE M, PART II, LINE 28	41.

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2018

Name

Employer identification number

E.L. AND THELMA GAYLORD FOUNDATION

73-1463569

Part I Short-Term Capital Gains and Losses (See instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				-1,720.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -1,720.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				34,582.
11 Enter gain from Form 4797, line 7 or 9				11 560,898.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 595,480.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	593,760.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	18	593,760.

Note: If losses exceed gains, see **Capital losses** in the instructions.

Sales and Other Dispositions of Capital Assets

► Go to www.irs.gov/Form8949 for instructions and the latest information.
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

Social security number or
taxpayer identification no.

E.L. AND THELMA GAYLORD FOUNDATION

73-1463569

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	CIMARRON							
	HEALTHCARE							
	OPPORTUNITIES, LP							3,207.
	CIMARRON PARTNERS LP							697.
	CIMARRON VISTA LP							<2,840.>
	CIMARRON ENERGY							
	SPECTRUM, LP							<2,824.>
	IRONSIDES PARTNERSHIP FUND IV, LP							40.

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►

<1,720.>

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on page 1

Social security number or taxpayer identification no.

E.L. AND THELMA GAYLORD FOUNDATION

73-1463569

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions) For short-term transactions, see page 1

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
(X) (F) Long-term transactions not reported to you on Form 1099-B

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed of, (d) Proceeds (sales price), (e) Cost or other basis, (f) Code(s), (g) Amount of adjustment, (h) Gain or (loss). Rows include CIMARRON HEALTHCARE OPPORTUNITIES, LP, CIMARRON PARTNERS LP, CIMARRON VISTA LP, IRONSIDES CO-INVESTMENT FUND III, LP, CIMARRON ENERGY SPECTRUM, LP, IRONSIDES DIRECT INVESTMENT FUND IV, LP, HEADLANDS CAPITAL SECONDARY FUND II, LP, IRONSIDES PARTNERSHIP FUND IV, LP.

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) 34,582.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See Column (g) in the separate instructions for how to figure the amount of the adjustment