







For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation THE HELMERICH TRUST		A Employer identification number 73-1304358	
Number and street (or P.O. box number if mail is not delivered to street address) 1437 S BOULDER AVE 1400		Room/suite	B Telephone number (see instructions) (918) 588-5363
City or town, state or province, country, and ZIP or foreign postal code TULSA, OK 74119		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 112,534,336		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	392,100	392,100		
	4 Dividends and interest from securities	2,643,053	2,643,053		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	418,717			
	b Gross sales price for all assets on line 6a 18,467,798				
	7 Capital gain net income (from Part IV, line 2)		418,717		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 -538,987	-538,987		
	12 Total. Add lines 1 through 11	2,914,883	2,914,883		
	13 Compensation of officers, directors, trustees, etc.	568,000	227,200		340,800
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 152,000	76,000		76,000
	c Other professional fees (attach schedule)	 319,102	319,102		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 421,754	38,898		
	19 Depreciation (attach schedule) and depletion	 14,952	7,476		
	20 Occupancy				
	21 Travel, conferences, and meetings	7,861	3,931		3,930
	22 Printing and publications				
	23 Other expenses (attach schedule)	 398,693	396,328		2,365
	24 Total operating and administrative expenses. Add lines 13 through 23	1,882,362	1,068,935		423,095
	25 Contributions, gifts, grants paid	5,125,859			5,125,859
	26 Total expenses and disbursements. Add lines 24 and 25	7,008,221	1,068,935		5,548,954
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-4,093,338			
	b Net investment income (if negative, enter -0-)		1,845,948		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,820,777	1,268,768	1,268,768
	3 Accounts receivable ▶ <u>-24,184</u>			
	Less: allowance for doubtful accounts ▶ _____	-196,793	-24,184	-24,184
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	13,712,523	13,424,864	15,456,065
	b Investments—corporate stock (attach schedule)	7,229,912	6,765,865	15,706,709
	c Investments—corporate bonds (attach schedule)	480,625	480,625	563,493
	Liabilities	11 Investments—land, buildings, and equipment: basis ▶ _____		
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		69,411,942	72,255,539	79,369,024
14 Land, buildings, and equipment: basis ▶ <u>360,812</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>166,351</u>		209,413	194,461	194,461
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		96,668,399	94,365,938	112,534,336
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.		
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	96,668,399	94,365,938	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	96,668,399	94,365,938	
30 Total liabilities and net assets/fund balances (see instructions) .	96,668,399	94,365,938		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	96,668,399
2 Enter amount from Part I, line 27a	2	-4,093,338
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,790,877
4 Add lines 1, 2, and 3	4	94,365,938
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	94,365,938

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	418,717
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	418,717

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	25,659
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	25,659
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	25,659
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	250,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	640
7	Total credits and payments. Add lines 6a through 6d.	7	250,640
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	171
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	224,810
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 224,810 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OK _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► THE ORGANIZATION Telephone no. ► (918) 588-5363			

Located at **►** 1437 S BOULDER AVE STE 1400 TULSA OK ZIP+4 **►** 74119

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HELMERICH FAMILY OFFICE LLC 1437 SOUTH BOULDER AVENUE TULSA, OK 74119	ACCOUNTING SERVICES	152,000
NORTHERN TRUST 50 SOUTH LASALLE STREET CHICAGO, IL 60675	INVESTMENT SERVICES	129,002
CROW HOLDINGS CAPITAL 3819 MAPLE AVENUE DALLAS, TX 75219	INVESTMENT SERVICES	185,198
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	104,180,686
b	Average of monthly cash balances.	1b	2,606,846
c	Fair market value of all other assets (see instructions).	1c	100,739
d	Total (add lines 1a, b, and c).	1d	106,888,271
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	106,888,271
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,603,324
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	105,284,947
6	Minimum investment return. Enter 5% of line 5.	6	5,264,247

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,264,247
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	25,659
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	25,659
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,238,588
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,238,588
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,238,588

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,548,954
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,548,954
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,548,954

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				5,238,588
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.			3,807,667	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>5,548,954</u>				
a Applied to 2019, but not more than line 2a			3,807,667	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,741,287
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				3,497,301
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	

b	85% of line 2a				
----------	--------------------------	--	--	--	--

c Qualifying distributions from Part XII, line 4 for each year listed					
--	--	--	--	--	--

d	Amounts included in line 2c not used directly for active conduct of exempt activities				
----------	---	--	--	--	--

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
--	--	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon:					

[illegible]

(1) Value of all assets					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
---	--	--	--	--	--

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
---	--	--	--	--	--

c "Support" alternative test—enter:					
-------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
---	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income				
-----------------------------	--	--	--	--

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE VARIOUS VARIOUS, OK 74119			SEE ATTACHED SCHEDULE	5,125,859
Total ▶ 3a				5,125,859
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	392,100	
4 Dividends and interest from securities.			14	2,643,053	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	418,717	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: <u>aSee Additional Data Table</u>					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				2,914,883	
13 Total. Add line 12, columns (b), (d), and (e).				2,914,883	

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-11-11	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☐ **Yes** ☒ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CHCP VALUE FUND OFFSHORE SHORT TERM	P		
CHCP VALUE FUND OFFSHORE LONG TERM	P		
CHCP VALUE FUND OFFSHORE SECTION 1231	P		
CHCP VALUE FUND OFFSHORE SECTION 1256	P		
CHCP GLOBAL SECURITIES SHORT TERM	P		
CHCP GLOBAL SECURITIES LONG TERM	P		
LONE CASCADE SHORT TERM	P		
LONE CASCADE LONG TERM	P		
LONE CASCADE SECTION 1256	P		
OWL ROCK CAPITAL CORP II GAIN DISTRIB	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		276,683	-276,683
133,375			133,375
		2,083	-2,083
242,245			242,245
4,346			4,346
		17,850	-17,850
312,168			312,168
506,961			506,961
		1,105	-1,105
1,256			1,256

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-276,683
			133,375
			-2,083
			242,245
			4,346
			-17,850
			312,168
			506,961
			-1,105
			1,256

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MERRILL LYNCH 18085 GAIN DISTRIBUTION	P		
MERRILL LYNCH 18085	P		
MERRILL LYNCH 15826	P		
SOCORRO DYNAMIC OPPORTUNITY SHORT TERM	P		
SOCORRO DYNAMIC OPPORTUNITY LONG TERM	P		
CROW FINANCIAL 002413 GAIN DISTRIBUTION	P		
CROW FINANCIAL 002413	P		
CROW FINANCIAL 002405	P		
NTCC EMERGING MARKETS SHORT TERM	P		
NTCC EMERGING MARKETS LONG TERM	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
196			196
449,761		550,367	-100,606
188,696		106,521	82,175
		86,548	-86,548
		866	-866
16,516			16,516
1,961,364		1,934,103	27,261
2,204,836		2,186,007	18,829
		13,200	-13,200
7,380			7,380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			196
			-100,606
			82,175
			-86,548
			-866
			16,516
			27,261
			18,829
			-13,200
			7,380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NTCC EMERGING MARKETS SECTION 1256	P		
NTCC INTERNATIONAL SECURITIES SHORT TERM	P		
NTCC INTERNATIONAL SECURITIES LONG TERM	P		
NTCC INTERNATIONAL SECURITIES SEC 1256	P		
NORTHERN TRUST GAIN DISTRIBUTIONS	P		
NORTHERN TRUST SHORT TERM COMMON TRUST	P		
NORTHERN TRUST SHORT TERM	P		
NORTHERN TRUST LONG TERM COMMON TRUST	P		
NORTHERN TRUST LONG TERM	P		
9,721.560 NTCC EMERGING MARKETS FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,112			18,112
126,540			126,540
		198,712	-198,712
		8,627	-8,627
208,585			208,585
25,393			25,393
3,559,804		3,772,708	-212,904
96,119			96,119
7,123,773		7,282,182	-158,409
898,372		1,190,670	-292,298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			18,112
			126,540
			-198,712
			-8,627
			208,585
			25,393
			-212,904
			96,119
			-158,409
			-292,298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,991.89 NTCC INTERNATIONAL SECURITIES FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
382,000		420,849	-38,849

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-38,849

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HANS C HELMERICH	CO-TRUSTEE 6.00	113,600		
1437 S BOULDER AVE TULSA, OK 74119				
WALTER H HELMERICH IV	CO-TRUSTEE 6.00	113,600		
1437 S BOULDER AVE TULSA, OK 74119				
DOW Z HELMERICH	CO-TRUSTEE 6.00	113,600		
1437 S BOULDER AVE TULSA, OK 74119				
MATTHEW G HELMERICH	CO-TRUSTEE 6.00	113,600		
1437 S BOULDER AVE TULSA, OK 74119				
JONATHAN D HELMERICH	CO-TRUSTEE 6.00	113,600		
1437 S BOULDER AVE TULSA, OK 74119				

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
11 Other revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a CHCP GLOBAL SECURITIES LP			14	-1,661	
b CHCP VALUE OFFSHORE			14	-550,213	
c LONE CASCADE			14	113	
d NORTHERN TRUST			14	23,801	
e NTCC EMERGING MARKETS FUND			14	-9,195	
f NTCC INTERNATIONAL SECURITIES FUND			14	-2,084	
g SETTLEMENT INCOME			14	252	

TY 2020 Accounting Fees Schedule**Name:** THE HELMERICH TRUST**EIN:** 73-1304358**Software ID:** 20011551**Software Version:** 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	152,000	76,000	0	76,000

TY 2020 General Explanation Attachment**Name:** THE HELMERICH TRUST**EIN:** 73-1304358**Software ID:** 20011551**Software Version:** 2020v4.0**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	PART VII-B:1a(4) Trustees were paid Trustee Fees

**TY 2020 Land, Etc.
Schedule****Name:** THE HELMERICH TRUST**EIN:** 73-1304358**Software ID:** 20011551**Software Version:** 2020v4.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	85,076	64,297	20,779	20,779
Machinery and Equipment	50,903	50,903		
Improvements	224,833	51,151	173,682	173,682

TY 2020 Other Expenses Schedule

Name: THE HELMERICH TRUST

EIN: 73-1304358

Software ID: 20011551

Software Version: 2020v4.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	316	158		158
CHCP GLOBAL PORTFOLIO DEDUCTIONS	58,141	58,141		
CHCP VALUE OFFSHORE PORTFOLIO	244,853	244,853		
INSURANCE	2,914	1,457		1,457
LONE CASCADE LP PORTFOLIO DEDUCTIONS	55,247	55,247		
MEMBERSHIP FEES	750			750
NORTHERN TRUST	1,447	1,447		
NTCC EMERGING MARKETS PORTFOLIO DEDUCTS	3,916	3,916		
NTCC INTERNATIONAL SEC PORTFOLIO DEDUCTS	8,616	8,616		
ORCC III WAREHOUSE PORTFOLIO DEDUCTIONS	3,832	3,832		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ORCDH WAREHOUSE PORTFOLIO DEDUCTIONS	199	199		
SOCORRO DYNAMIC PORTFOLIO DEDUCTIONS	18,462	18,462		

TY 2020 Other Income Schedule**Name:** THE HELMERICH TRUST**EIN:** 73-1304358**Software ID:** 20011551**Software Version:** 2020v4.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CHCP GLOBAL SECURITIES LP	-1,661	-1,661	
CHCP VALUE OFFSHORE	-550,213	-550,213	
LONE CASCADE	113	113	
NORTHERN TRUST	23,801	23,801	
NTCC EMERGING MARKETS FUND	-9,195	-9,195	
NTCC INTERNATIONAL SECURITIES FUND	-2,084	-2,084	
SETTLEMENT INCOME	252	252	

TY 2020 Other Increases Schedule**Name:** THE HELMERICH TRUST**EIN:** 73-1304358**Software ID:** 20011551**Software Version:** 2020v4.0**Other Increases Schedule**

Description	Amount
VALUE VS. COST BASIS OF STOCK GRANTS	1,790,877

TY 2020 Other Professional Fees Schedule**Name:** THE HELMERICH TRUST**EIN:** 73-1304358**Software ID:** 20011551**Software Version:** 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	318,926	318,926	0	0
LEGAL FEES	176	176	0	0

TY 2020 Taxes Schedule**Name:** THE HELMERICH TRUST**EIN:** 73-1304358**Software ID:** 20011551**Software Version:** 2020v4.0**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Excise Tax	250,640			
Excise Tax Prior Year Balance Due	32,216			
Excise Tax Prior Year Extension Payment	100,000			
Foreign Tax Withheld	38,898	38,898		

THE HELMERICH TRUST
SCHEDULE #1
ATTACHED TO AND MADE A PART OF TAX RETURN
FOR THE YEAR ENDED 12/31/20
73-1304358

US & STATE GOVT OBLIGATIONS	BEGINNING OF YEAR		END OF YEAR	
	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
DESCRIPTION				
US TREASURY BOND 7.250% 08/15/2022	COST	1,152,500.00	1,152,500.00	1,115,510.00
US TREASURY BOND 7.125% 02/15/2023	COST	1,103,437.50	1,103,437.50	1,148,130.00
US TREASURY BOND 7.125% 02/15/2023	COST	739,867.19	739,867.19	952,947.90
US TREASURY BOND 6.250% 08/15/2023	COST	497,500.00	497,500.00	579,960.00
US TREASURY BOND 6.250% 08/15/2023	COST	198,843.75	198,843.75	231,984.00
US TREASURY BOND 6.250% 08/15/2023	COST	1,000,000.00	1,000,000.00	1,159,920.00
US TREASURY BOND 6.250% 08/15/2023	COST	549,687.50	549,687.50	579,960.00
US TREASURY BOND 6.875% 08/15/2025	COST	582,656.25	582,656.25	650,315.00
US TREASURY BOND 6.000% 02/15/2026	COST	469,843.75	469,843.75	643,185.00
US TREASURY BOND 6.000% 02/15/2026	COST	542,343.75	542,343.75	643,185.00
US TREASURY BOND 6.000% 02/15/2026	COST	108,468.75	108,468.75	128,637.00
US TREASURY BOND 6.000% 02/15/2026	COST	1,049,375.00	1,049,375.00	1,286,370.00
US TREASURY BOND 6.000% 02/15/2026	COST	528,437.50	528,437.50	643,185.00
US TREASURY BOND 6.500% 11/15/2026	COST	985,625.00	985,625.00	1,349,020.00
US TREASURY BOND 6.625% 02/15/2027	COST	500,312.50	500,312.50	685,195.00
US TREASURY BILLS 0.000% 01/07/2020	COST	491,492.73	-	-
US TREASURY BILLS 0.000% 01/26/2021	COST	-	308,969.61	308,990.73
US TREASURY BONDS 3.750% 08/15/2041	COST	237,455.22	183,980.63	230,198.76
US TREASURY BONDS 3.000% 08/15/2048	COST	242,779.73	181,847.92	244,684.86
US TREASURY NOTES 1.250% 01/31/2020	COST	129,280.62	-	-
US TREASURY NOTES 2.250% 02/29/2020	COST	278,171.72	-	-
US TREASURY NOTES 1.500% 07/15/2020	COST	216,050.62	-	-
US TREASURY NOTES 1.625% 10/15/2020	COST	303,857.50	-	-
US TREASURY NOTES 2.250% 02/15/2021	COST	289,246.51	-	-
US TREASURY NOTES 2.125% 05/31/2021	COST	-	93,111.01	90,731.70
US TREASURY NOTES 1.125% 07/31/2021	COST	-	128,092.29	126,738.36
US TREASURY NOTES 1.125% 09/30/2021	COST	-	67,773.49	67,505.18
US TREASURY NOTES 1.500% 11/30/2021	COST	-	119,920.08	119,475.00
US TREASURY NOTES 1.625% 10/31/2023	COST	834,433.20	869,731.03	948,001.60
US TREASURY NOTES 1.750% 06/30/2024	COST	60,039.73	-	-
US TREASURY NOTES 2.125% 07/31/2024	COST	-	64,612.24	64,099.20
US TREASURY NOTES 2.000% 08/15/2025	COST	103,801.91	484,673.79	492,239.27
US TREASURY NOTES 2.625% 02/15/2029	COST	190,846.71	552,685.34	571,689.06
US TREASURY NOTES TIPS 0.125% 07/15/2026	COST	103,828.47	111,817.46	130,207.10
US TREASURY NOTES 10 YEAR TIPS 0.625% 07/15/2021	COST	62,252.37	70,373.52	73,730.18
US TREASURY NOTES 10 YEAR TIPS 0.125% 07/15/2022	COST	160,087.73	178,377.61	190,269.97
TOTAL TO FORM 990-PF, PART II, LINE 10A		13,712,523.21	13,424,864.46	15,456,064.87

CORPORATE STOCK	BEGINNING OF YEAR		END OF YEAR	
	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
DESCRIPTION				
ALTRIA GROUP INC	COST	167,485.78	155,179.82	712,375.00
CIMAREX ENERGY	COST	150,775.51	150,775.51	1,366,489.30
DOW INC	COST	238,157.44	168,921.64	561,882.00
DUPONT DE NEMOURS	COST	363,462.90	363,462.90	1,038,134.89
ENBRIDGE INC	COST	78,787.07	78,787.07	133,238.35
EXXON MOBIL CORP	COST	628,252.80	628,252.80	1,694,142.00
HELMERICH & PAYNE INC	COST	211,155.07	211,155.07	1,519,296.00
INTEL CORP	COST	372,890.18	273,665.82	1,507,403.74
JOHNSON & JOHNSON	COST	67,595.79	67,595.79	826,087.62
PFIZER INC	COST	125,226.45	-	-
PROCTER & GAMBLE	COST	308,922.85	240,999.58	1,904,687.46
TEXAS INSTRUMENTS	COST	24,182.32	-	-
AIR PRODUCTS & CHEMICALS INC	COST	26,263.94	30,380.53	36,884.70
AMGEN INC	COST	10,034.50	7,745.93	10,116.48
AMERICAN ELECTRIC POWER CO	COST	15,498.31	-	-
AT&T INC	COST	38,322.74	39,152.56	35,259.76
BLACKROCK INC	COST	-	26,767.68	45,457.02
BLACKSTONE GROUP INC	COST	21,181.58	-	-
BRISTOL MYERS SQUIBB CO	COST	34,229.71	34,563.79	36,349.58
BROADCOM LTD	COST	31,667.07	33,883.69	52,979.85
CATERPILLAR INC	COST	24,320.96	-	-
CHEVRON CORP	COST	9,915.34	17,310.03	17,227.80
CHUBB LTD	COST	29,682.14	-	-
CISCO SYSTEMS INC	COST	40,797.76	-	-
CITIGROUP INC	COST	38,743.97	46,756.71	44,826.82
COCA COLA COM	COST	23,675.56	24,678.51	26,049.00
CROWN CASTLE REIT INC	COST	14,731.59	18,336.52	22,923.36
CSX CORP	COST	-	19,135.11	26,045.25
DIGITAL REALTY TRUST INC	COST	15,289.45	21,915.81	24,972.29
EATON CORP PLC	COST	-	20,553.63	20,543.94
ELI LILLY & CO	COST	-	14,976.67	18,572.40
EMERSON ELEC CO	COST	-	29,000.67	33,594.66
ENTERGY CORP	COST	25,057.43	24,264.55	21,166.08
EXXON MOBIL CORP	COST	41,506.47	-	-
FIFTH THIRD BANCORP	COST	21,172.18	40,064.07	44,167.14
HOME DEPOT INC	COST	20,542.47	24,710.26	27,624.48

THE HELMERICH TRUST
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FOR THE YEAR ENDED 12/31/2020
73-1304358

FORM 990-PF PART XV 3(a)

RECIPIENT	STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
1st Step Male Diversion 1516 South Boston Avenue, Suite 115 Tulsa, OK 74119	Public Charity	General Operating		50,000.00
A New Leaf Post Office Box 35903 Tulsa, OK 74153	Public Charity	Capital Campaign		333,334.00
Adaptive Sports Center of Crested Butte Post Office Box 1639 Crested Butte, CO 81224	Public Charity	General Operating		25,000.00
American Heart Association 7272 Greenville Avenue Dallas, TX 75231	Public Charity	General Operating		20,000.00
American Red Cross - Greater Miami & The Keys 335 SW 27th Avenue Miami, FL 33135	Public Charity	General Operating		100,000.00
Asian Access 17100 Pioneer Boulevard, Suite 302 Artesia, CA 90701	Public Charity	General Operating		20,000.00
Athens Area Council for the Arts 320 North White Street Athens, TN 37303	Public Charity	Capital Campaign		200,000.00
Boston Avenue United Methodist Church 1301 South Boston Avenue Tulsa, OK 74119	Public Charity	Sistema Tulsa		10,000.00
Circle of Care Oklahoma United Methodist Foundation 1501 NW 24th Street, Suite 214 Oklahoma City, OK 73106	Public Charity	Friends of Children General Operating		15,000.00 10,000.00
Community Food Bank of Eastern Oklahoma 1304 North Kenosha Avenue Tulsa, OK 74106	Public Charity	Capital Campaign General Operating		496,678.00 50,000.00
Fab Lab Tulsa 710 South Lewis Avenue Tulsa, OK 74104	Public Charity	Capital Campaign		50,000.00
Family & Children's Services 650 South Peoria Avenue Tulsa, OK 74120	Public Charity	Caring for Children Campaign		400,000.00
Gilcrease Museum Management Trust 800 South Tucker Drive Tulsa, OK 74104	Public Charity	The Campaign for Gilcrease		747,627.00
Good Samaritan Health Services Post Office Box 1191 Tulsa, OK 74101	Public Charity	Gala Sponsorship		10,000.00
Habitat for Humanity 6235 East 13th Street Tulsa, OK 74112	Public Charity	Whittier Heights		120,117.50

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RECIPIENT	STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Harvest House 1439 East 71st Street Tulsa, OK 74136	Public Charity	General Operating	10,000.00
Hearts for Hearing 11500 North Portland Avenue Oklahoma City, OK 73120	Public Charity	General Operating	10,000.00
Honor Bunker 6365 East 41st Street Tulsa, OK 74135	Public Charity	General Operating Transition Management Program	10,000.00 15,000.00
Hospice of Green Country 1120 South Boston Avenue, Suite 200 Tulsa, OK 74119	Public Charity	General Operating	25,000.00
In His Image 7501 South Riverside Parkway Tulsa, OK 74136	Public Charity	Kabul Residency Hospital	25,000.00
Key West Art & Historical Society 281 Front Street Key West, FL 33040	Public Charity	General Operating	25,000.00
Key West Film Society 416 Eaton Street Key West, FL 33040	Public Charity	General Operating	30,000.00
Key West Literary Seminar 717 Love Lane Key West, FL 33040	Public Charity	Elizabeth Bishop House	300,000.00
Meals on Wheels of Metro Tulsa 12620 East 31st Street Tulsa, OK 74146	Public Charity	General Operating	100,000.00
New Hope Oklahoma 501 South Cincinnati Avenue Tulsa, OK 74104	Public Charity	General Operating	15,000.00
NewView Oklahoma 501 North Douglas Avenue Oklahoma City, OK 73118	Public Charity	General Operating	10,000.00
Old Island Restoration Foundation 322 Duval Street Key West, FL 33040	Public Charity	General Operating	10,000.00
Operation Mobilization Post Office Box 444 Tyrone, GA 30290	Public Charity	Capacity Building	100,000.00
Opportunity International 550 West Van Buren, Suite 220 Chicago, IL 60607	Public Charity	Global Initiatives	25,000.00
Philbrook Museum of Art 2727 South Rockford Road Tulsa, OK 74114	Public Charity	Exhibition Series	35,000.00

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RECIPIENT	STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Prison Discipleship Post Office Box 691002 Tulsa, OK 74169	Public Charity	General Operating	5,000.00
Retina Research Foundation 1977 Butler Boulevard Houston, TX 77030	Public Charity	General Operating	50,000.00
Saint Simeon's Foundation 3701 Martin Luther King, Jr. Boulevard Tulsa, OK 74106	Public Charity	Western Days	25,000.00
The Salvation Army 924 South Hudson Tulsa, OK 74112	Public Charity	Boys & Girls Clubs Women's Auxiliary Luncheon General Operating	25,000.00 5,000.00 40,000.00
San Miguel School of Tulsa 2444 East Admiral Boulevard Tulsa, OK 74110	Public Charity	General Operating	15,000.00
Stand in the Gap 3939 South Harvard, Suite 120 Tulsa, OK 74135	Public Charity	General Operating	5,000.00
Star of the Sea Foundation 5640 Maloney Avenue Key West, FL 33040	Public Charity	General Operating	25,000.00
The Little Light House 5120 East 36th Street Tulsa, OK 74135	Public Charity	General Operating	15,000.00
The Stonebrook Project Post Office Box 1119 Catoosa, OK 74015	Public Charity	General Operating	5,000.00
The Studios of Key West 533 Eaton Street Key West, FL 33040	Public Charity	General Operating	25,000.00
Tulsa Ballet Theatre, Inc. 1212 East 45th Place Tulsa, OK 74105	Public Charity	General Operating	100,000.00
Tulsa Charity Flight Night Post Office Box 521067 Tulsa, OK 74152	Public Charity	STEM Education	7,500.00
Tulsa Community College Foundation 6111 East Skelly Drive, Suite 605 Tulsa, OK 74135	Public Charity	Campaign for Completion	100,000.00
Tulsa Community Foundation 7030 South Yale Avenue, Suite 600 Tulsa, OK 74136	Public Charity	Skyway Home of TPAL at HelmZar Fund Veterans Hospital Project in Tulsa Fund A Gathering Place for Tulsa Fund	40,000.00 500,000.00 500,602.56
Tulsa Day Center for the Homeless 415 West Archer Tulsa, OK 74103	Public Charity	General Operating	10,000.00

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RECIPIENT	STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Tulsa Lawyers for Children Post Office Box 2254 Tulsa, OK 74101	Public Charity	General Operating	5,000.00
Tulsa Opera 1610 South Boulder Avenue Tulsa, OK 74119	Public Charity	General Operating	100,000.00
Tulsa Symphony Orchestra 117 North Boston Avenue, Suite 201 Tulsa, OK 74103	Public Charity	General Operating	100,000.00
The University of Oklahoma Foundation 100 Timberdell Road Norman, OK 73019	Public Charity	Fred Jones Museum	5,000.00
Voices of Oklahoma 4389 South Victor Avenue Tulsa, OK 74105	Public Charity	General Operating	15,000.00
Total Grants for year-ended 12/31/2020			<u>5,125,859.06</u>