

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THOMAS B. FAVROT, JR. FAMILY FUND**72-1318567**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

400 FAIRWAY DRIVE**504-488-2565**

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐**NEW ORLEANS, LA 70124-1023**

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

04

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐\$ **630940.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

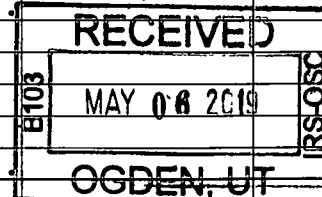
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	34978.	34978.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8718.			
	b Gross sales price for all assets on line 6a	137794.			
	7 Capital gain net income (from Part IV, line 2)		8718.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	43696.	43696.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	1200.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 3	650.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 4	85.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	1935.	0.		0.
	25 Contributions, gifts, grants paid	27595.			27595.
	26 Total expenses and disbursements. Add lines 24 and 25	29530.	0.		27595.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	14166.			
	b Net investment income (if negative, enter -0-)		43696.		
	c Adjusted net income (if negative, enter -0-)			N/A	

3/4
SCANNED JUN 24 2019

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	13961.	25535.	25535.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 75.			
	Less: allowance for doubtful accounts ▶		75.	75.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	574448.	576965.	605330.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	588409.	602575.	630940.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	558709.	558709.	
Total net assets or fund balances	29 Retained earnings, accumulated income, endowment, or other funds	29700.	43866.	Statement 5
	30 Total net assets or fund balances	588409.	602575.	
	31 Total liabilities and net assets/fund balances	588409.	602575.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	588409.
2 Enter amount from Part I, line 27a	2	14166.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	602575.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	602575.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 8310 SH-UNIT INV SELECT 10 IND 2017-3	P		05/11/18
b 3138 SH-UNIT INV DIV INC LEADERS 17-2	P		05/24/18
c 730.431 SH-FRANKLIN MUTUAL SHARES A	P		12/06/18
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 86976.		82338.	4638.
b 30818.		31121.	-303.
c 20000.		15617.	4383.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			4638.
b			-303.
c			4383.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8718.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	23315.	678065.	.034385
2016	17940.	614051.	.029216
2015	41350.	652137.	.063407
2014	21650.	669308.	.032347
2013	29344.	605087.	.048496

2 Total of line 1, column (d)	2	.207851
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041570
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	694835.
5 Multiply line 4 by line 3	5	28884.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	437.
7 Add lines 5 and 6	7	29321.
8 Enter qualifying distributions from Part XII, line 4	8	27595.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	874.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	874.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	874.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	650.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	650.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	224.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► THOMAS B. FAVROT, JR.	Telephone no. ► (504) 488-2565	
Located at ► 400 FAIRWAY DRIVE, NEW ORLEANS, LA		ZIP+4 ► 70124
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	►	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS B. FAVROT, JR. 400 FAIRWAY DRIVE NEW ORLEANS, LA 70124	PRESIDENT 0.00	0.	0.	0.
JANET S. FAVROT 400 FAIRWAY DRIVE NEW ORLEANS, LA 70124	TREASURER/SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	695391.
b	Average of monthly cash balances	1b	10025.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	705416.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	705416.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10581.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	694835.
6	Minimum investment return. Enter 5% of line 5	6	34742.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	34742.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	874.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	874.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33868.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	33868.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33868.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	27595.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27595.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27595.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				33868.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			20453.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 27595.				
a Applied to 2017, but not more than line 2a			20453.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				7142.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				26726.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

N/A

▶

☐ 4942(i)(3) or ☐ 4942(i)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2018)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY 2605 RIVER RD. NEW ORLEANS, LA 70121	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	400.
AUDUBON INSTITUTE P O BOX 60305 NEW ORLEANS, LA 70160	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	300.
BASTION COMMUNITY OF RESILENCE 7506 ZIMPLE ST. NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	500.
BYNUM SCHOOL P O BOX 80175 MIDLAND, TX 79708	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	550.
EDNA GLADNEY CENTER 6300 JOHN RYAN DRIVE FORT WORTH, TX 76132	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	3625.
Total	See continuation sheet(s)			27595.
b Approved for future payment				
None				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF CITY PARK 1 PALM DRIVE NEW ORLEANS, LA 70124	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1000.
FRIENDS OF THE CABILDO 701 CHARTRES ST. NEW ORLEANS, LA 70116	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	325.
HISTORIC HIGHLAND CEMETERY 4 RUE TOULOUSE BATON ROUGE, LA 70808	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	200.
IRAQI CHILDRENS FUND 701 W. BROAD ST., SUITE 301 FALLS CHURCH, VA 22046	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	200.
LOUISE S. MCGEHEE SCHOOL 2343 PRYTANIA ST. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	150.
JUNIOR LEAGUE OF NEW ORLEANS 4319 CARONDELET ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	630.
LA STATE UNIVERSITY FOUNDATION 3796 NICHOLSON DRIVE BATON ROUGE, LA 70802	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	250.
LAMBETH HOUSE FOUNDATION 150 BROADWAY NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	200.
LOUISIANA SPCA P O BOX 96495 WASHINGTON, DC 20090	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	350.
LA STATE MUSEUM FOUNDATION 1000 BOURBON ST. NEW ORLEANS, LA 70116	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	500.
Total from continuation sheets				22220.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL WORLD WAR II MUSEUM 945 MAGAZINE ST. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	300.
PONTCHARTRAIN PARK ELEMENTARY SCHOOL 1500 W. CAUSEWAY APPROACH MANDEVILLE, LA 70471	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	425.
ST. MARTIN'S EPISCOPAL SCHOOL 225 GREEN ACRES RD. METAIRIE, LA 70003	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	400.
RAMPANT LION FOUNDATION P O BOX 8360 ANN ARBOR, MI 48107	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	200.
ST. CHARLES AVE PRESBYTERIAN CHURCH 1545 STATE ST. NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	9640.
TALLULAH PRESBYTERIAN CHURCH 409 CLEVELAND ST. TALLULAH, LA 71282	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	250.
UNITED WAY OF NEW ORLEANS, LA 2515 CANAL ST. NEW ORLEANS, LA 70119	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1500.
TULANE UNIVERSITY 1555 POYDRAS ST., SUITE 1000 NEW ORLEANS, LA 70116	N/A	PC	FOR THE BENERAL BENEFIT OF THE CHARITY	150.
WYES T/V P O BOX 54075 NEW ORLEANS, LA 70154	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1200.
AMERICAN RED CROSS 2640 CANAL ST. NEW ORLEANS, LA 70119	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	3000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARTWELL CENTER 1225 MAGAZINE ST. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
COVENANT HOUSE OF NEW ORLEANS 611 N. RAMPART ST. NEW ORLEANS, LA 70112	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	250.
FIRST PRESBYTERIAN CHURCH 800 W. TEXAS AVE. MIDLAND, TX 79701	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	350.
UNIVERSITY OF MISSISSIPPI 406 UNIVERSITY AVE. OXFORD, MS 38655	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
OSCHNER CLINIC FOUNDATION 1514 JEFFERSON HWY., BRENTHOUSE 607 NEW ORLEANS, LA 70121	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
SOUTHERN METHODIST UNIVERSITY P O BOX 750181 DALLAS, TX 75275	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	500.
Total from continuation sheets				

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

104
Date

7
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN
MARCIA D. MORGAN	MARCIA D. MORGAN	04/24/19		P00001325
Firm's name ► MARCIA D. MORGAN, CPA			Firm's EIN ► 72-1210392	
Firm's address ► 1531 FERN ST. NEW ORLEANS, LA 70118-4005			Phone no. 504-862-5533	

Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
MORGAN STANLEY	34978.	0.	34978.	34978.	
To Part I, line 4	34978.	0.	34978.	34978.	

Form 990-PF	Accounting Fees				Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
ACCOUNTING FEES	1200.	0.		0.	
To Form 990-PF, Pg 1, ln 16b	1200.	0.		0.	

Form 990-PF	Taxes				Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
2018 ESTIMATED EXCISE TAX PAYMENT	650.	0.		0.	
To Form 990-PF, Pg 1, ln 18	650.	0.		0.	

Form 990-PF	Other Expenses				Statement 4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
SECRETARY OF STATE FILING FEE	85.	0.		0.	
To Form 990-PF, Pg 1, ln 23	85.	0.		0.	

Form 990-PF	Other Funds	Statement	5
Description	(A) Beginning of Year	(B) End of Year	
Endowment Fund	29700.	43866.	
Total to Form 990-PF, Part II, line 29	29700.	43866.	

Form 990-PF	Corporate Stock	Statement	6
Description	Book Value	Fair Market Value	
100 SH-HP INC	838.	2046.	
250 SH-SOUTHERN CO	3778.	10980.	
100 SH-BOEING CO	3542.	32250.	
250 SH-CENTERPOINT ENERGY INC	2335.	7058.	
200 SH-AMERICAN ELECTRIC POWER	6972.	14948.	
133 SH-DUKE ENERGY CORP HLDG CO	7023.	11478.	
800 SH-GENERAL ELECTRIC CO	10181.	6056.	
100 SH-OCCIDENTAL PETROLEUM CORP	8826.	6138.	
1016.184 SH-FRANKLIN MUTUAL GLB DISC A	27000.	26756.	
100 SH-PROCTER & GAMBLE	6018.	9192.	
200 SH-VERIZON COMMUNICATIONS	6773.	11244.	
493.273 SH-FRANKLIN RISING DIVIDENDS A	17057.	27288.	
797.512 SH-FRANKLIN MUTUAL GLB DISC A	25959.	20998.	
4 SH-CALIFORNIA RES CORP COM	333.	68.	
100 SH-HEWLETT PACKARD ENTERPRISE	549.	1321.	
1108.156 SH-FRANKLIN MUTUAL EUROPEAN A	25000.	19249.	
131.791 SH-FRANKLIN MUTUAL EUROPEAN A	2477.	2289.	
295.747 SH-FRANKLIN GROWTH OPPORT A	10158.	9402.	
215.992 SH-FRANKLIN GROWTH OPPORT A	7310.	6866.	
24484.354 SH-FRANKLIN INCOME A	59145.	52397.	
10464.133 SH-FRANKLIN INCOME A	23136.	22393.	
1825.792 SH-FRANKLIN INCOME A	4294.	3907.	
13.571 SH-FRANKLIN MUTUAL EUROPEAN A	274.	235.	
8 SH-DXC TECHNOLOGY COMPANY	190.	425.	
13 SH-MICRO FCS INT	381.	224.	
44.332 SH-FRANKLIN GROWTH OPPORT A	1617.	1409.	
3318 UTS-FIRST TRUST SABRIENT DIVIDEND 17	32060.	27317.	
4573 UTS-FIRST TRUST DEEP VALUE DIVIDEND 14	43554.	38908.	
2413 UTS-FIRST TRUST US ENERGY INDEP 16	24415.	19900.	
3566 UTS-FIRST TRUST DEEP VALUE DIV 16	37494.	33589.	
28 UTS-FIRST TRUST DEEP VALUE DIV 16	308.	264.	
4 SH-PERSPECTA INC	28.	69.	
72.331 SH-FRANKLIN GROWTH OPPORT A	2316.	2299.	
1958.015 SH-FRANKLIN INCOME A	4519.	4190.	

THOMAS B. FAVROT, JR. FAMILY FUND

72-1318567

47.934 SH-FRANKLIN MUTUAL EUROPEAN A	856.	833.
2336.519 SH-FRANKLIN MUTUAL SHARES A	47365.	56076.
8476 SH-UNIT INVESCO SELECT 10 INDUATRIAL 2018-3	86969.	84550.
178 SH-UNIT INVESCO SELECT 10 INDUATRIAL 2018-3	1822.	1776.
2974 SH-UNIT INVESCO DIV INC LEADERS 18-2	30816.	25947.
318 SH-UNIT FIRST TRUST DEEP VALAUE DIV 16	3277.	2995.
Total to Form 990-PF, Part II, line 10b	576965.	605330.