

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

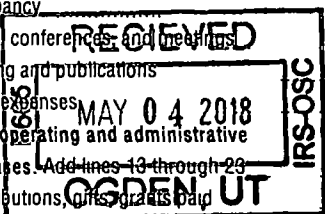
, and ending

Name of foundation THOMAS B. FAVROT, JR. FAMILY FUND		A Employer identification number 72-1318567
Number and street (or P O box number if mail is not delivered to street address) 400 FAIRWAY DRIVE	Room/suite	B Telephone number 504-488-2565
City or town, state or province, country, and ZIP or foreign postal code NEW ORLEANS, LA 70124-1023		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 710276.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		28093.	28093.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1916.			
b Gross sales price for all assets on line 6a		249382.			
7 Capital gain net income (from Part IV, line 2)			1916.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		962.	962.		Statement 2
12 Total Add lines 1 through 11		30971.	30971.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		950.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes Stmt 4		500.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		1450.	0.		0.
25 Contributions, gifts, grants paid		23315.			23315.
26 Total expenses and disbursements. Add lines 24 and 25		24765.	0.		23315.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		6206.			
b Net investment income (If negative, enter -0-)			30971.		
c Adjusted net income (If negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	18300.	13961.	13961.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	563903.	574448.	696315.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	582203.	588409.	710276.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	558709.	558709.		
29 Retained earnings, accumulated income, endowment, or other funds	23494.	29700.		
30 Total net assets or fund balances	582203.	588409.		
31 Total liabilities and net assets/fund balances	582203.	588409.		

Statement 5

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	582203.
2 Enter amount from Part I, line 27a	2	6206.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	588409.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	588409.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 249382.		247466.	1916.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1916.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	1916.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	17940.	614051.	.029216
2015	41350.	652137.	.063407
2014	21650.	669308.	.032347
2013	29344.	605087.	.048496
2012	34720.	535217.	.064871

2 Total of line 1, column (d)	2	.238337
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047667
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	678065.
5 Multiply line 4 by line 3	5	32321.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	310.
7 Add lines 5 and 6	7	32631.
8 Enter qualifying distributions from Part XII, line 4	8	23315.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	619.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	619.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	619.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	619.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	619.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THOMAS B. FAVROT, JR. Telephone no. ► (504) 488-2565 Located at ► 400 FAIRWAY DRIVE, NEW ORLEANS, LA ZIP+4 ► 70124		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS B. FAVROT, JR. 400 FAIRWAY DRIVE NEW ORLEANS, LA 70124	PRESIDENT 0.00	0.	0.	0.
JANET S. FAVROT 400 FAIRWAY DRIVE NEW ORLEANS, LA 70124	TREASURER/SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

(a) Name and address of each person paid more than \$50,000

(b) Type of service

(c) Compensation

NONE

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A
---	-----

2

3

4

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

Total, Add lines 1 through 3

0.

Form **990-PF** (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	673264.
b Average of monthly cash balances	1b	15127.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	688391.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	688391.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10326.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	678065.
6 Minimum investment return. Enter 5% of line 5	6	33903.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	33903.
2a Tax on investment income for 2017 from Part VI, line 5	2a	619.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	619.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	33284.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	33284.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33284.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	23315.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	23315.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	23315.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				33284.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			10484.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 23315.				
a Applied to 2016, but not more than line 2a			10484.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				12831.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				20453.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BASTION COMMUNITY OF RESILIENCE 7506 ZIMPLE ST. NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	5500.
ISIDORE NEWMAN SCHOOL 1903 JEFFERSON AVE NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
HIGH SKY CHILDREN RANCH 8613 W. COUNTY RD. MIDLAND, TX 79707	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
AMERICAN CANCER SOCIETY 2605 RIVER RD. NEW ORLEANS, LA 70121	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	350.
AUDUBON INSTITUTE P O BOX 60305 NEW ORLEANS, LA 70160	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	555.
Total			See continuation sheet(s) ▶ 3a	23315.
b Approved for future payment				
None				
Total			▶ 3b	0

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Signature of officer or trustee

Date: _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if
self-employed

PTIN

**Paid
Preparer
Use Only**

MARCIA D. MORGAN

MARCIA D. MORGAN

04/30/18

P00001325

Firm's name ► **MARCIA D. MORGAN, CPA**

Firm's EIN ▶ 72-1210392

Firm's address ► 1531 FERN ST.

NEW ORLEANS, LA 70118-4005

Phone no. 504-862-5533

Form 990-PF (2017)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3269 UTS-FT SABRIENT DIVIDEND 9	P		02/17/17
b	4840 UTS-FT DEEP VALUE DIVIDEND 6	P		03/22/17
c	CASH IN LIEU-DXC TECHNOLOGY COMPANY	P		04/07/17
d	2878 UTS-INVESCO DIV INC LEADERS STRATEGY 2016-2	P		04/20/17
e	7496 UTS-INVESCO SELECT 10 IND 2016-3	P		05/01/17
f	2746 UTS-FT US ENERGY INDEPEND 9	P		07/18/17
g	CASH IN LIEU-MICRO FCS INT	P		09/08/17
h	4027 UTS-FT DEEP VALUE DIVIDEND 8	P		09/13/17
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32850.		32521.	329.
b 43560.		48557.	-4997.
c 45.			45.
d 31068.		29076.	1992.
e 79913.		73782.	6131.
f 24423.		26931.	-2508.
g 23.			23.
h 37500.		36599.	901.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			329.
b			-4997.
c			45.
d			1992.
e			6131.
f			-2508.
g			23.
h			901.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1916.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BYNUM SCHOOL P O BOX 80175 MIDLAND, TX 79708	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	900.
EDNA GLADNEY CENTER 6300 JOHN RYAN DRIVE FORT WORTH, TX 76132	N/A	PC	FOR THE GENERAL BENEFIT OF CHARITY	2500.
FRIENDS OF CITY PARK 1 PALM DRIVE NEW ORLEANS, LA 70124	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
FRIENDS OF THE CABILDO 701 CHARTRES ST. NEW ORLEANS, LA 70116	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	190.
IRAQI CHILDRENS FUND 701 W. BROAD ST., SUITE 301 FALLS CHURCH, VA 22046	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	150.
JUNIOR LEAGUE OF NEW ORLEANS 4319 CARONDELET ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	465.
LA STATE UNIVERSITY FOUNDATION 3796 NICHOLSON DRIVE BATON ROUGE, LA 70802	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	250.
LAMBETH HOUSE FOUNDATION 150 BROADWAY NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
LUPIS FOUNDATION 2121 K STREET, STE 200 WASHINGTON, DC 20037	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
LOUISIANA SPCA P O BOX 96495 WASHINGTON, DC 20090	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
Total from continuation sheets				16760.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL WORLD WAR II MUSEUM 945 MAGAZINE ST. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
PONTCHARTRAIN PARK ELEMENTARY SCHOOL 1500 W. CAUSEWAY APPROACH MANDEVILLE, LA 70471	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	375.
PRO BONO PUBLICO FOUNDATION P O BOX 531024 NEW ORLEANS, LA 70153	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1000.
RAMPANT LION FOUNDATION P O BOX 8360 ANN ARBOR, MI 48107	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	200.
ST. CHARLES AVE PRESBYTERIAN CHURCH 1545 STATE ST. NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	7130.
TALLULAH PRESBYTERIAN CHURCH 409 CLEVELAND ST. TALLULAH, LA 71282	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	250.
UNIVERSITY OF TEXAS FOUNDATION 111 CONGRESS AVE., STE 400 AUSTIN, TX 78701	N/A	PC	FOR THE BENERAL BENEFIT OF THE CHARITY	200.
UNITED WAY OF NEW ORLEANS, LA 2515 CANAL ST. NEW ORLEANS, LA 70119	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1500.
WYES T/V P O BOX 54075 NEW ORLEANS, LA 70154	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1200.
Total from continuation sheets				

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
MORGAN STANLEY	28093.	0.	28093.	28093.	
To Part I, line 4	28093.	0.	28093.	28093.	

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
INVESTMENT TAX RECOVERY	962.	962.	
Total to Form 990-PF, Part I, line 11	962.	962.	

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	950.	0.		0.
To Form 990-PF, Pg 1, ln 16b	950.	0.		0.

Form 990-PF	Taxes	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2017 ESTIMATED EXCISE TAX PAYMENT	500.	0.		0.
To Form 990-PF, Pg 1, ln 18	500.	0.		0.

Form 990-PF	Other Funds	Statement	5
Description	(A) Beginning of Year	(B) End of Year	
Endowment Fund	23494.	29700.	
Total to Form 990-PF, Part II, line 29	23494.	29700.	

Form 990-PF	Corporate Stock	Statement	6
Description	Book Value	Fair Market Value	
100 SH-HP INC	838.	2101.	
250 SH-SOUTHERN CO	3778.	12022.	
100 SH-BOEING CO	3542.	29491.	
250 SH-CENTERPOINT ENERGY INC	2335.	7090.	
200 SH-AMERICAN ELECTRIC POWER	6972.	14714.	
133 SH-DUKE ENERGY CORP HLDG CO	7023.	11187.	
800 SH-GENERAL ELECTRIC CO	10181.	13960.	
100 SH-OCCIDENTAL PETROLEUM CORP	8826.	7366.	
1016.184 SH-FRANKLIN MUTUAL GLB DISC A	27000.	32315.	
100 SH-PROCTER & GAMBLE	6018.	9188.	
200 SH-VERIZON COMMUNICATIONS	6773.	10586.	
3066.95 SH-FRANKLIN MUTUAL SHARES A	62982.	86948.	
493.273 SH-FRANKLIN RISING DIVIDENDS A	17057.	30168.	
797.512 SH-FRANKLIN MUTUAL GLB DISC A	25959.	25361.	
4 SH-CALIFORNIA RES CORP COM	333.	78.	
100 SH-HEWLETT PACKARD ENTERPRISE	549.	1436.	
1108.156 SH-FRANKLIN MUTUAL EUROPEAN A	25000.	22529.	
131.791 SH-FRANKLIN MUTUAL EUROPEAN A	2477.	2679.	
295.747 SH-FRANKLIN GROWTH OPPORT A	10158.	10727.	
215.992 SH-FRANKLIN GROWTH OPPORT A	7310.	7834.	
24484.354 SH-FRANKLIN INCOME A	59145.	58273.	
10464.133 SH-FRANKLIN INCOME A	23136.	24905.	
1825.792 SH-FRANKLIN INCOME A	4294.	4345.	
13.571 SH-FRANKLIN MUTUAL EUROPEAN A	274.	276.	
8 SH-DXC TECHNOLOGY COMPANY	218.	759.	
13 SH-MICRO FCS INT	381.	437.	
44.332 SH-FRANKLIN GROWTH OPPORT A	1617.	1608.	
3318 UTS-FIRST TRUST SABRIENT DIVIDEND 17	32060.	33995.	
4573 UTS-FIRST TRUST DEEP VALUE DIVIDEND 14	43554.	48083.	
3138 UTS-INVESCO DIV INC LEADERS 17-2	31066.	31382.	
8071 UTS-INV SELECT 10 IND 2017-3	79903.	85004.	
147 UTS-INV SELECT 10 IND 2017-3	1472.	1548.	
2413 UTS-FIRST TRUST US ENERGY INDEP 16	24415.	27101.	
3566 UTS-FIRST TRUST DEEP VALUE DIV 16	37494.	40501.	

THOMAS B. FAVROT, JR. FAMILY FUND

72-1318567

28 UTS-FIRST TRUST DEEP VALUE DIV 16

308.

318.

Total to Form 990-PF, Part II, line 10b

574448.

696315.