

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation CHARLES M & JOAN R TAYLOR FOUNDATION INC		A Employer identification number 71-0799820	
% REGIONS BANK AGENT			
Number and street (or P.O. box number if mail is not delivered to street address) REGIONS BANK AGT 723 GARRISON AVE	Room/suite	B Telephone number (see instructions) (479) 494-1062	
City or town, state or province, country, and ZIP or foreign postal code FORT SMITH, AR 72901		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>26,101,631</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	105,758			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	719,740	719,740		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,602,363			
	b Gross sales price for all assets on line 6a	11,889,819			
	7 Capital gain net income (from Part IV, line 2)		1,602,363		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,427,861	2,322,103			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	25,962			25,962
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,050	0	0	1,050
	b Accounting fees (attach schedule)	13,725	0	0	13,725
	c Other professional fees (attach schedule)	90,356	90,356		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,183	3,197		1,986
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,269			4,269
	24 Total operating and administrative expenses. Add lines 13 through 23	140,545	93,553	0	46,992
	25 Contributions, gifts, grants paid	1,695,000			1,695,000
26 Total expenses and disbursements. Add lines 24 and 25	1,835,545	93,553	0	1,741,992	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	592,316				
b Net investment income (if negative, enter -0-)		2,228,550			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	92,485	348,274	348,274
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	3,400		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	2,524,058	3,023,703	3,195,719
	b Investments—corporate stock (attach schedule)	10,814,308	9,869,782	13,676,285
	c Investments—corporate bonds (attach schedule)	7,776,405	8,557,643	8,869,913
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	10,676	11,440	11,440	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,221,332	21,810,842	26,101,631	
Liabilities	17 Accounts payable and accrued expenses	1,286	1,501	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,286	1,501	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	21,220,044	21,809,342	
29 Total net assets or fund balances (see instructions)	21,220,044	21,809,342		
30 Total liabilities and net assets/fund balances (see instructions) .	21,221,330	21,810,843		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	21,220,044
2 Enter amount from Part I, line 27a	2	592,316
3 Other increases not included in line 2 (itemize) ▶ _____	3	2
4 Add lines 1, 2, and 3	4	21,812,362
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,020
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	21,809,342

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY HELD SECURITIES	P		
b CAPITAL GAIN DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,791,918		10,287,456	1,504,462
b			97,901
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,504,462
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,602,363
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,736,539	25,681,172	0.067619
2017	1,206,636	25,574,259	0.047182
2016	1,117,417	24,283,842	0.046015
2015	1,164,302	23,359,455	0.049843
2014	1,074,714	23,350,138	0.046026
2 Total of line 1, column (d)			0.256685
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.051337
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			25,639,389
5 Multiply line 4 by line 3			1,316,249
6 Enter 1% of net investment income (1% of Part I, line 27b)			22,286
7 Add lines 5 and 6			1,338,535
8 Enter qualifying distributions from Part XII, line 4			1,741,992

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 5,340.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and other activities. Columns for 'Yes' and 'No' answers.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 723 GARRISON AVENUE FORT SMITH AR ZIP+4 72901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
REGIONS BANK 723 GARRISON AVENUE FORT SMITH, AR 72901	BANK FEES	90,356

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2 	
3 All other program-related investments. See instructions. 	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	25,426,057
b	Average of monthly cash balances.	1b	603,780
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	26,029,837
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	26,029,837
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	390,448
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,639,389
6	Minimum investment return. Enter 5% of line 5.	6	1,281,969

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,281,969
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	22,286
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	22,286
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,259,683
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,259,683
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,259,683

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,741,992
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,741,992
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	22,286
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,719,706

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,259,683
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			746,975	
b Total for prior years: 2017, 2016, 2015				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>1,741,992</u>				
a Applied to 2018, but not more than line 2a			746,975	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				995,017
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				264,666
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,695,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JULIA J TAYLOR REGIONS BANK AGT 723 GARRISON AVE FORT SMITH, AR 72901	PRESIDENT/TREASURER 0	0	0	0
ALFRED SHANDS REGIONS BANK AGT 723 GARRISON AVE FORT SMITH, AR 72901	VICE PRESIDENT 0	0	0	0
SARAH HOPKINS REGIONS BANK AGT 723 GARRISON AVE FORT SMITH, AR 72901	VICE PRESIDENT 0	0	0	0
HANNA GOSS REGIONS BANK AGT 723 GARRISON AVE FORT SMITH, AR 72901	SECRETARY 0	0	0	0
ELIZABETH BROWN REGIONS BANK AGT 723 GARRISON AVE FORT SMITH, AR 72901	DIRECTOR 0	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRANCIS A ALLEN SCHOOL FOR EXCEPTIONAL CHILDREN 824 N TYLER LITTLE ROCK, AR 72205	NONE	PC	To support the organization's charitable mission	10,000
CAMP ALDERSGATE C/O UNITED METHODIST FOUNDATION OF 2000 ALDERSGATE ROAD LITTLE ROCK, AR 72205	NONE	PC	To support the organization's charitable mission	500,000
ARKANSAS FOOD BANK 4301 WEST 65TH STREET LITTLE ROCK, AR 72209	NONE	PC	To support the organization's charitable mission	500,000
Total ▶ 3a				1,695,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TIP OF THE MITT WATERSHED COUNCIL 426 BAY ST PETOSKEY, MI 49770	NONE	PC	To support the organization's charitable mission	100,000
CARE ELEMENTARY SCHOOL INC 2025 NW 1ST AVENUE MIAMI, FL 33127	NONE	PC	To support the organization's charitable mission	25,000
ARKANSAS ARTS CENTER FOUNDATION PO BOX 2137 LITTLE ROCK, AR 72203	NONE	PC	To support the organization's charitable mission	10,000
Total ▶ 3a				1,695,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRUDEM FOUNDATION INC 362 SEWALL STREET PO BOX 804 LUDLOW, MA 01056	NONE	PC	To support the organization's charitable mission	50,000
CANINE COMPANIONS FOR INDEPENDENCE INC PO BOX 446 SANTA ROSA, CA 95402	NONE	PC	To support the organization's charitable mission	250,000
WINGS OF MERCY INC 100 SOUTH PINE STREET SUITE 393 ZEELAND, MI 49464	NONE	PC	To support the organization's charitable mission	250,000
Total ▶ 3a				1,695,000

TY 2019 Accounting Fees Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRIEDMAN & HUEY ASSOC., LLP	13,725			13,725

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: CHARLES M & JOAN R TAYLOR FOUNDATION INC

EIN: 71-0799820

TY 2019 Investments Corporate Bonds Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT	8,557,643	8,869,913

TY 2019 Investments Corporate Stock Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT	9,869,782	13,676,285

TY 2019 Investments Government Obligations Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820**US Government Securities - End
of Year Book Value:**

3,023,703

**US Government Securities - End
of Year Fair Market Value:**

3,195,719

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Legal Fees Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRIDAY, ELDREDGE & CLARK LLP	1,050			1,050

TY 2019 Other Assets Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PURCHASED INTEREST RECEIVABLE	1,650	1,197	1,197
BROKER RECEIVABLE	1,352	0	0
ACCRUED DIVIDEND	7,674	10,243	10,243

TY 2019 Other Decreases Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	3,020

TY 2019 Other Expenses Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECTORS LIABILITY INSURANCE	2,177			2,177
MISCELLANEOUS	1,814			1,814
WI WORKER'S COMP INSURANCE	278			278

TY 2019 Other Income Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION SETTLEMENT PROCEEDS			

TY 2019 Other Increases Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820

Description	Amount
ROUNDING	2

TY 2019 Other Professional Fees Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGIONS BANK, TRUSTEE FEES	90,356	90,356		

TY 2019 Taxes Schedule**Name:** CHARLES M & JOAN R TAYLOR FOUNDATION INC**EIN:** 71-0799820

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,197	3,197		
PAYROLL TAXES	1,986			1,986

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
CHARLES M & JOAN R TAYLOR FOUNDATION INC

Employer identification number
71-0799820

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
CHARLES M & JOAN R TAYLOR FOUNDATION INC

Employer identification number
71-0799820

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES M TAYLOR II IRREVOCABLE TRU 723 Garrison Avenue Fort Smith, AR 72901	\$ 105,758	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization CHARLES M & JOAN R TAYLOR FOUNDATION INC	Employer identification number 71-0799820
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
CHARLES M & JOAN R TAYLOR FOUNDATION INC

Employer identification number

71-0799820

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC
FORM 990-PF PART II - BALANCE SHEET ATTACHMENT
December 31, 2019

	Number of Shares	Share Price	Market Value	Cost Basis	Unrealized Gain or Loss
EQUITY					
Alliant Energy Corp	712.00	54.72	38,960.64	25,731.64	13,229.00
American Funds EuroPacific Growth Fund	5,242.16	55.61	291,516.30	285,000.02	6,516.28
Apple Inc	71.00	293.65	20,849.15	13,708.04	7,141.11
Arthur J Gallagher & Co	404.00	95.23	38,472.92	17,618.44	20,854.48
Bank of America Corp	1,683.00	35.22	59,275.26	49,627.46	9,647.80
Baron Emerging Markets Fund	10,578.04	14.75	156,026.02	123,723.14	32,302.88
BlackRock Inc	76.00	502.70	38,205.20	13,905.72	24,299.48
Boeing Co/The	1,000.00	325.76	325,760.00	36,947.11	288,812.89
Bristol-Myers Squibb Co	337.00	64.19	21,632.03	21,249.25	382.78
Broadcom Inc	121.00	316.02	38,238.42	38,101.34	137.08
Calvert US Large Cap Core Responsible Index Fund	65,407.54	27.54	1,801,323.51	1,500,000.00	301,323.51
Chevron Corp	478.00	120.51	57,603.78	34,817.74	22,786.04
Chubb Limited Com	249.00	155.66	38,759.34	30,343.81	8,415.53
Cisco Systems Inc	864.00	47.96	41,437.44	38,004.08	3,433.36
Clorox Co/The	124.00	153.54	19,038.96	16,509.15	2,529.81
Coca-Cola Co/The	696.00	55.35	38,523.60	14,202.75	24,320.85
Comcast Corp	858.00	44.97	38,584.26	30,819.36	7,764.90
ConocoPhillips	306.00	65.03	19,899.18	18,952.45	946.73
CVS Health Corp	502.00	74.29	37,293.58	27,251.52	10,042.06
Dominion Resources Inc/VA	699.00	82.82	57,891.18	49,999.12	7,892.06
DuPont de Nemours Inc	595.00	64.20	38,199.00	46,759.74	(8,560.74)
Eaton Corp PLC	407.00	94.72	38,551.04	23,396.80	15,154.24
Eli Lilly and Co	313.00	131.43	41,137.59	23,296.28	17,841.31
Equity Residential	224.00	80.92	18,126.08	16,898.56	1,227.52
Exxon Mobil Corp	817.00	69.78	57,010.26	17,182.54	39,827.72
Fifth Third Bancorp	1,253.00	30.74	38,517.22	37,987.20	530.02
General Dynamics Corp	207.00	176.35	36,504.45	37,824.78	(1,320.33)
Gilead Sciences Inc	566.00	64.98	36,778.68	38,573.67	(1,794.99)
Hasbro Inc	375.00	105.61	39,603.75	27,240.56	12,363.19
Home Depot Inc/The	176.00	218.38	38,434.88	32,566.63	5,868.25
Invesco Ltd	2,250.00	17.98	40,455.00	76,869.26	(36,414.26)
iShares Core S&P Mid-Cap ETF	7,000.00	205.82	1,440,740.00	515,456.41	925,283.59
iShares Core S&P Small-Cap ETF	17,000.00	83.85	1,425,450.00	690,764.08	734,685.92
iShares MSCI EAFE ETF	11,710.00	69.44	813,142.40	641,495.90	171,646.50
iShares MSCI Emerging Markets ETF	635.00	44.87	28,492.45	24,827.86	3,664.59
iShares MSCI USA ESG Select ETF	13,445.00	134.02	1,801,898.90	1,511,113.15	290,785.75
JPMorgan Chase & Co	419.00	139.40	58,408.60	11,187.68	47,220.92
LyondellBasell Industries NV	409.00	94.48	38,642.32	30,498.80	8,143.52
Merck & Co Inc	637.00	90.95	57,935.15	23,202.68	34,732.47
MetLife Inc	768.00	50.97	39,144.96	38,183.28	961.68
Microsoft Corp	250.00	157.70	39,425.00	15,602.48	23,822.52
MSC Industrial Direct Co Inc	525.00	78.47	41,196.75	42,948.83	(1,752.08)
Nasdaq Inc	361.00	107.10	38,663.10	34,562.96	4,100.14
NextEra Energy Inc	161.00	242.16	38,987.76	8,873.31	30,114.45
Omnicom Group Inc	474.00	81.02	38,403.48	37,613.27	790.21
ONEOK Inc	265.00	75.67	20,052.55	18,459.85	1,592.70
Parnassus Core Equity Fund	36,067.57	47.10	1,698,782.45	1,551,710.73	147,071.72
PepsiCo Inc	272.00	136.67	37,174.24	28,369.60	8,804.64
PPL Corp	549.00	35.88	19,698.12	15,807.30	3,890.82
Procter & Gamble Co/The	302.00	124.90	37,719.80	27,327.41	10,392.39
Qualcomm Inc	225.00	88.23	19,851.75	7,593.84	12,257.91
Raytheon Co	86.00	219.74	18,897.64	10,811.08	8,086.56
Schlumberger Ltd	516.00	40.20	20,743.20	21,685.44	(942.24)
Sysco Corp	455.00	85.54	38,920.70	37,736.74	1,183.96
TE Connectivity Ltd	205.00	95.84	19,647.20	17,648.45	1,998.75
Texas Instruments Inc	311.00	128.29	39,898.19	35,076.57	4,821.62

CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC
FORM 990-PF PART II - BALANCE SHEET ATTACHMENT
December 31, 2019

	Number of Shares	Share Price	Market Value	Cost Basis	Unrealized Gain or Loss
Truist Financial Corp	697.00	56.32	39,255.04	23,593.45	15,661.59
United Parcel Service Inc	322.00	117.06	37,693.32	32,161.21	5,532.11
US Bancorp	628.00	59.29	37,234.12	26,129.44	11,104.68
Vanguard FTSE Social Index Fund	64,251.04	30.42	1,954,516.52	1,552,510.05	402,006.47
Verizon Communications Inc	620.00	61.40	38,068.00	17,364.13	20,703.87
Walmart Inc	317.00	118.84	37,672.28	21,220.58	16,451.70
Waste Management Inc	337.00	113.96	38,404.52	17,489.96	20,914.56
Watsco Inc	105.00	180.15	18,915.75	15,647.18	3,268.57
TOTAL EQUITY			13,676,284.98	9,869,781.86	3,806,503.12

FIXED INCOME					
Air Lease Corp 3.75% 01 Jun 2026	120,000.00	104.56	125,474.24	118,758.25	6,715.99
American Express Credit Corp 2.6% 14 Sep 2020	125,000.00	100.37	125,460.21	124,896.89	563.32
American Honda Finance Corp 2.65% 12 Feb 2021	165,000.00	100.92	166,512.60	164,810.93	1,701.67
Amgen Inc 2.25% 19 Aug 2023	125,000.00	100.94	126,175.00	123,430.32	2,744.68
Anheuser-Busch InBev Worldwide Inc 4.9% 23 Jan 2031	105,000.00	119.18	125,142.59	105,277.29	19,865.30
Apple Inc 2.3% 11 May 2022	125,000.00	101.20	126,500.79	124,244.01	2,256.78
Bank of America Corp 6.11% 29 Jan 2037	64,000.00	135.17	86,510.68	56,408.06	30,102.62
Bank of America Corp Variable 3.559% 23 Apr 2027	79,000.00	105.71	83,507.22	79,063.90	4,443.32
Bank of New York Mellon Corp/The 3.85% 28 Apr 2028	74,000.00	111.86	82,774.92	73,900.71	8,874.21
Bank of Nova Scotia/The 1.85% 14 Apr 2020	125,000.00	99.97	124,960.00	122,753.67	2,206.33
Biogen Inc 2.9% 15 Sep 2020	165,000.00	100.74	166,212.75	168,110.83	(1,898.08)
BP Capital Markets America Inc 3.796% 21 Sep 2025	115,000.00	108.23	124,462.71	115,265.88	9,196.83
Capital One Financial Corp 2.5% 12 May 2020	121,000.00	100.13	121,159.42	120,880.22	279.20
Citigroup Inc 2.65% 26 Oct 2020	124,000.00	100.55	124,676.82	123,914.04	762.78
CSX Corp 3.8% 01 Mar 2028	115,000.00	109.14	125,507.55	115,068.37	10,439.18
Dodge & Cox Income Fund	11,876.87	14.03	166,632.49	164,257.12	2,375.37
DoubleLine Emerging Markets Fixed Income Fund	19,004.19	10.62	201,824.51	196,883.43	4,941.08
Duke Energy Corp 2.4% 15 Aug 2022	125,000.00	101.02	126,271.89	121,329.55	4,942.34
DuPont de Nemours Inc 4.205% 15 Nov 2023	115,000.00	106.99	123,044.05	115,015.36	8,028.69
Equinor ASA 3.7% 01 Mar 2024	80,000.00	106.55	85,239.33	81,483.76	3,755.57
Exxon Mobil Corp 2.44% 16 Aug 2029	125,000.00	100.97	126,217.18	125,436.09	781.09
Fifth Third Bank NA 2.25% 14 Jun 2021	126,000.00	100.54	126,682.40	125,608.69	1,073.71
Ford Motor Credit Co LLC 3.157% 04 Aug 2020	85,000.00	100.40	85,337.42	86,310.12	(972.70)
General Electric Co 5.3% 11 Feb 2021	158,000.00	103.17	163,013.23	162,859.57	153.66
Gilead Sciences Inc 3.65% 01 Mar 2026	115,000.00	107.70	123,855.00	115,436.87	8,418.13
Goldman Sachs Group Inc/The Variable 2.905% 24 Jul 2023	165,000.00	101.81	167,978.55	159,733.55	8,245.00
HSBC Holdings PLC Variable 3.973% 22 May 2030	118,000.00	107.84	127,247.05	118,384.58	8,862.47
Intel Corp 3.3% 01 Oct 2021	120,000.00	102.77	123,322.80	120,715.42	2,607.38
International Business Machines Corp 3.5% 15 May 2029	155,000.00	107.59	166,765.71	154,649.14	12,116.57
JPMorgan Chase & Co Variable 3.782% 01 Feb 2028	115,000.00	107.84	124,014.26	118,032.55	5,981.71
Kroger Co/The 2.65% 15 Oct 2026	127,000.00	100.68	127,867.05	122,807.98	5,059.07
Lloyds Banking Group Plc SNR PIDI NTS 4.375% 22 Mar 2028	115,000.00	110.30	126,843.69	114,609.86	12,233.83
Molson Coors Beverage Co 5% 01 May 2042	75,000.00	109.35	82,009.09	75,267.21	6,741.88
Morgan Stanley 2.75% 19 May 2022	80,000.00	101.85	81,477.38	80,388.88	1,088.50
Morgan Stanley 3.7% 23 Oct 2024	80,000.00	106.23	84,984.32	80,646.76	4,337.56
PGIM High Yield Fund	206,802.28	5.58	1,153,956.74	1,126,769.19	27,187.55
Prudential Financial Inc 4.5% 15 Nov 2020	120,000.00	102.24	122,687.30	121,784.39	902.91
Royal Bank of Canada 2.5% 19 Jan 2021	125,000.00	100.72	125,899.70	124,621.17	1,278.53
TD Ameritrade Holding Corp 3.75% 01 Apr 2024	115,000.00	106.39	122,350.80	114,855.75	7,495.05
The Charles Schwab Corporation Snr PIDI Nts 3.25% 21 May 2021	120,000.00	101.95	122,341.20	120,156.18	2,185.02
TIAA-CREF Social Choice Bond Fund	108,704.01	10.56	1,147,914.30	1,125,000.00	22,914.30
Touchstone Impact Bond Fund	111,140.61	10.35	1,150,305.31	1,125,000.00	25,305.31
Toyota Motor Credit Corp 3.4% 15 Sep 2021	120,000.00	102.60	123,114.59	120,685.51	2,429.08
Truist Financial Corp 2.7% 27 Jan 2022	85,000.00	101.38	86,176.16	84,921.45	1,254.71
Valero Energy Corp 3.4% 15 Sep 2026	160,000.00	104.82	167,715.76	155,938.14	11,777.62

CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC
FORM 990-PF PART II - BALANCE SHEET ATTACHMENT
December 31, 2019

	Number of Shares	Share Price	Market Value	Cost Basis	Unrealized Gain or Loss
Vanguard Total International Bond Index Fund	2,132.98	22.62	48,248.08	46,264.40	1,983.68
Walmart Inc 3.55% 26 Jun 2025	115,000.00	107.42	123,538.54	115,007.36	8,531.18
TOTAL FIXED INCOME			8,869,913.38	8,557,643.40	312,269.98