

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 07-01-2016 , and ending 06-30-2017

Name of foundation JOHN M & SUSAN MORRISON FOUNDATION		A Employer identification number 65-6254131	
Number and street (or P O box number if mail is not delivered to street address) 3093 FORT CHARLES DRIVE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NAPLES, FL 34102		B Telephone number (see instructions) (763) 512-5291	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 11,896,840		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	254,503	254,503		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,625			
	b Gross sales price for all assets on line 6a 4,760,953				
	7 Capital gain net income (from Part IV, line 2)		10,625		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,331	1,331			
12 Total. Add lines 1 through 11	266,459	266,459			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	17,658	8,829		8,829
	b Accounting fees (attach schedule)	6,760	3,380		3,380
	c Other professional fees (attach schedule)	21,695	21,672		23
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	78,575	1,127		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	124,688	35,008		12,232
	25 Contributions, gifts, grants paid	751,075			1,017,521
26 Total expenses and disbursements. Add lines 24 and 25	875,763	35,008		1,029,753	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-609,304				
b Net investment income (if negative, enter -0-)		231,451			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	68,601	56,821	56,821
	2 Savings and temporary cash investments	145,756	131,494	131,494
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,931,027	0	0
	b Investments—corporate stock (attach schedule)	6,807,506	8,155,271	11,708,525
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,952,890	8,343,586	11,896,840	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	8,952,890	8,343,586		
30 Total net assets or fund balances (see instructions)	8,952,890	8,343,586		
31 Total liabilities and net assets/fund balances (see instructions) .	8,952,890	8,343,586		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,952,890
2 Enter amount from Part I, line 27a	2	-609,304
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	8,343,586
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,343,586

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,743,617		4,750,328	-6,711
b 17,336			17,336
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-6,711
b			17,336
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	10,625
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	698,746	9,215,901	0.075820
2014	366,500	3,684,876	0.099461
2013	505,535	572,103	0.883643
2012	443,634	564,392	0.786039
2011	445,544	242,210	1.839495

2 Total of line 1, column (d)	2	3.684458
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.736892
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	11,677,555
5 Multiply line 4 by line 3	5	8,605,097
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,315
7 Add lines 5 and 6	7	8,607,412
8 Enter qualifying distributions from Part XII, line 4	8	1,029,753

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 11, and amount overpaid is 33,320. Total refunded is 18,320.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', 'Did the foundation file Form 1120-POL?', 'Has the foundation engaged in any activities not previously reported to the IRS?', 'Did the foundation have at least \$5,000 in assets at any time during the year?', 'Enter the states to which the foundation reports or with which it is registered?', 'If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General?', 'Is the foundation claiming status as a private operating foundation?', 'Did any persons become substantial contributors during the tax year?'.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 945 WINNETKA AVENUE NORTH SUITE 145 GOLDEN VALLEY MN ZIP+4 554274577

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	11,555,913
b	Average of monthly cash balances.	1b	299,473
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,855,386
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,855,386
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	177,831
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,677,555
6	Minimum investment return. Enter 5% of line 5.	6	583,878

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	583,878
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,629
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,629
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	579,249
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	579,249
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	579,249

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,029,753
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,029,753
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,029,753

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				579,249
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	433,987			
b From 2012.	416,061			
c From 2013.	477,665			
d From 2014.	183,750			
e From 2015.	275,893			
f Total of lines 3a through e.	1,787,356			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,029,753</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				579,249
e Remaining amount distributed out of corpus	450,504			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,237,860			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	433,987			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,803,873			
10 Analysis of line 9				
a Excess from 2012.	416,061			
b Excess from 2013.	477,665			
c Excess from 2014.	183,750			
d Excess from 2015.	275,893			
e Excess from 2016.	450,504			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,017,522
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include program service revenue, fees from government agencies, membership dues, interest on savings, dividends, rental income, and other revenue. Total amount in column (d) is 266,459.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., and an explanatory text area for each line number. The text area is currently blank.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash.
(2) Other assets.

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

Table with 3 columns: Question ID, Yes, No. Rows include 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Schedule table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: ***** Date: 2017-11-07 Title: *****

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only

Table for Paid Preparer Use Only with fields: Print/Type preparer's name (TODD A JACKSON), Preparer's Signature, Date, Check if self-employed, PTIN (P00092672), Firm's name (RSM US LLP), Firm's EIN (42-0714325), Firm's address (801 NICOLLET MALL SUITE 1100, MINNEAPOLIS, MN 55402), Phone no (612) 332-4300.

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN M MORRISON 3093 FORT CHARLES DRIVE NAPLES, FL 34102	TRUSTEE/CHAIR/TREASURER 1 00	0	0	0
SUSAN M MORRISON 3093 FORT CHARLES DRIVE NAPLES, FL 34102	TRUSTEE 1 00	0	0	0
JANICE GRASER 945 WINNETKA AVENUE N SUITE 145 GOLDEN VALLEY, MN 55427	VICE PRESIDENT 1 00	0	0	0
JOHN M MORRISON JR 90 CHARTER ROAD ACTON, MA 01720	ADVISORY TRUSTEE 0 01	0	0	0
JULIE MORRISON 130 MANOR CIRCLE ORONO, MN 55356	ADVISORY TRUSTEE 0 01	0	0	0
JEANNE M COOK 6093 WOOD HILL LANE INDEPENDENCE, MN 55359	ADVISORY TRUSTEE 0 01	0	0	0
MARY S MORRISON 1332 ASTURIA AVENUE CORAL GABLES, FL 33134	ADVISORY TRUSTEE 0 01	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JOHN M MORRISON

SUSAN M MORRISON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAROLYN GLASOE BAILEY FOUNDATION 1925 CENTURY PARK E SUITE 400 LOS ANGELES, CA 90067	NONE	PC	PROGRAM SUPPORT	3,000
ST CATHERINE UNIVERSITY 2004 RANDOLPH AVE ST PAUL, MN 55105	NONE	PC	PROGRAM SUPPORT - EDUCATIONAL	400,000
ST PAUL SEMINARY 2260 SUMMIT AVENUE ST PAUL, MN 55105	NONE	PC	PROGRAM SUPPORT - RELIGIOUS - SHEPHARDS CAMPAIGN SUPPORT	99,941
UNIVERSITY OF ST THOMAS 2115 SUMMIT AVENUE ST PAUL, MN 55105	NONE	PC	PROGRAM SUPPORT - EDUCATIONAL	509,581
YOUTH FRONTIERS 6009 EXCELSIOR BLVD MINNEAPOLIS, MN 55416	NONE	PC	PROGRAM SUPPORT	5,000
Total ▶ 3a				1,017,522

TY 2016 Accounting Fees Schedule**Name:** JOHN M & SUSAN MORRISON FOUNDATION**EIN:** 65-6254131

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	6,760	3,380		3,380

TY 2016 Investments Corporate Stock Schedule**Name:** JOHN M & SUSAN MORRISON FOUNDATION**EIN:** 65-6254131

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE & VAR 99 DUE 12/31/99	222,303	218,138
AEGON NV 6.5%	90,574	91,665
BANK OF AMERICA C VAR 99	236,741	237,944
CITIGROUP INC VAR 99	275,630	280,813
E-TRADE FINANCIAL VAR 99	61,684	63,300
GMAC CAPITAL T 8.125%PFD	103,129	104,800
GOLDMAN SACHS GRO VAR 99	130,992	130,156
HSBC HLDGS PLC 6.2% PFD	96,445	98,963
IBERIABANK COR 6.6% PFD	39,939	41,537
KEYCORP INC VAR 99	48,011	50,938
L BRANDS INC 6.95%33	60,801	58,050
NUSTAR LOGISTI 7.625%PFD	39,009	38,325
NUSTAR ENERGY 8.5% PFD	13,454	13,065
CALLON PETROLEU 10% PFD	63,849	62,760
CHS INC. 6.75% PFD	61,503	65,044
CHS INC. 7.1% PFD	19,459	20,594
T C F FINANCIA 7.5% PFD	64,748	63,322
CHIMERA INVESTME 8% PFD	47,827	48,621
VIACOM INC VAR 57	50,775	52,000
APOLLO GLOBA 6.375% PFD	49,965	51,480
DISCOVER FINAN 6.5% PFD	41,006	41,248
TWO HARBORS 8.125% PFD	37,525	41,625
WENDY'S INTL	53,431	53,678
ENTERPRISE PRODUC VAR 66	50,085	50,125
NATIONAL GENER 7.5%PFD	25,018	25,876
SUMMIT HOTEL 7.875% PFD	51,305	51,680
DEUTSCH BK C 6.55% PFD	8,834	8,883
MAIDEN HOLDI 7.125% PFD	7,791	7,944
AMAZON.COM INC	26,976	32,912
ORACLE CORP	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CBS CORP CL B NEW	0	0
COMCAST CORP CL A NEW	24,360	31,136
DOLLAR GENERAL CORP	0	0
LOWES COS INC	0	0
HOME DEPOT	24,454	27,612
MOHAWK INDUSTRIES INC	0	0
PVH CORP	0	0
ROYAL CARIBBEAN CRUISES LD	0	0
NIKE INC CL B	26,608	29,500
PRICELINE GROUP INC	27,810	33,669
ALTRIA GROUP INC	28,525	29,788
CHURCH & DWIGHT INC	25,092	28,534
CVS HEALTH CORP	0	0
PEPSICO INC	23,036	30,604
CONOCOPHILLIPS	22,701	23,079
AMERICAN INTL GROUP INC	0	0
CHUBB LIMITED	26,068	29,802
CITIGROUP INC	14,384	21,736
DISCOVER FINANCIAL SVCS	27,352	31,095
KEYCORP NEW	17,410	26,704
MORGAN STANLEY GRP INC	13,813	22,280
AETNA INC NEW	0	0
ALEXION PHARMACEUTICAL	9,880	10,341
BAXTER INTERNATIONAL	29,077	33,297
BRISTOL-MYERS SQUIBB CO	10,209	11,144
DANAHER CORP	28,296	29,536
LILLY ELI & CO	27,337	29,628
DENTSPLY SIRONA INC	0	0
PFIZER INC	0	0
THERMO FISHER SCIENTIFIC	25,393	30,532

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIELSEN HOLDINGS PLC	0	0
RAYTHEON CO NEW	0	0
XYLEM INC	0	0
FORTIVE CO	19,687	20,272
JB HUNT TRANSPORT SVCS	20,317	21,931
RAYTHEON CO NEW	25,533	32,296
UNION PACIFIC CORP	27,677	28,316
ALPHABET INC CLASS C	38,491	48,162
APPLE INC	22,324	34,564
BROADCOM LTD	19,529	29,131
CDW CORP/DE	0	0
NXP SEMICONDUCTORS NV	0	0
FIDELITY NATL INFO SVCS	33,288	35,868
MICROSOFT CORP	39,488	42,391
VISA INC	32,699	37,512
DOW CHEMICAL	28,354	30,904
AMERICAN WATER WORKS	16,604	17,928
EDISON INTERNATIONAL	18,004	19,547
ACCOR	0	0
BRIDGESTONE CORP ADR	0	0
KINGFISHER ORD	0	0
NISSAN MOTOR	0	0
PANDORA A/S ADR	0	0
TATA MOTORS LTD ADR	0	0
UNILEVER NV	0	0
ENCANA CORP	7,841	6,363
ENI S.P.A. ADR	18,140	17,284
SINOPEC/CHINA PETE&CHM ADR	0	0
BNP PARIBAS SPON ADR	0	0
DBS GROUP HLDGS LTD ADR	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HSBC HLDGS PLC ADR	0	0
ING GROEP NV CVA NTFL	0	0
MEDIOBANCA SPA ADR	0	0
NORDEA BANK AB	17,764	20,256
ORIX CORP	0	0
RSA INS GRP INC SPON ADR	0	0
SIAM COMM BAK UNSP ADR	0	0
WHARF HOLDINGS ADR	0	0
ASTRAZENECA PLC	0	0
OTSUKA HOLDINGS CO LTD	0	0
SHIONOGI & CO LTD	0	0
SHIRE PLC GRP .05	0	0
ALIBABA GROUP HOLDINGS LTD	9,961	16,908
ATOS	0	0
ERICSSON LM TEL CO CL B	0	0
NOKIA AB ORD SHS	0	0
RIO TINTO LTD	9,624	13,349
CHINA TELECOM ADR	0	0
ELECTRIC PWR DEV CORP	0	0
ENAGAA AS	0	0
TOKYA GAS LTD ADR	0	0
OW LARGE CAP STRATEGIES FD	1,378,909	1,548,402
MIDWESTONE FINANCIAL GROUP	3,157,348	6,293,373
OW STRATEGIC OPPTYS FUND	703,075	778,265

TY 2016 Investments Government Obligations Schedule**Name:** JOHN M & SUSAN MORRISON FOUNDATION**EIN:** 65-6254131**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Legal Fees Schedule**Name:** JOHN M & SUSAN MORRISON FOUNDATION**EIN:** 65-6254131

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
L&P FEES	17,658	8,829		8,829

TY 2016 Other Income Schedule**Name:** JOHN M & SUSAN MORRISON FOUNDATION**EIN:** 65-6254131**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHP DISTRIBUTIONS	1,133	1,133	1,133
CLASS ACTION LAWSUIT PROCEEDS	198	198	198

TY 2016 Other Professional Fees Schedule**Name:** JOHN M & SUSAN MORRISON FOUNDATION**EIN:** 65-6254131

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER ACCOUNT FEES	21,672	21,672		0
BANK FEES	23	0		23

TY 2016 Taxes Schedule**Name:** JOHN M & SUSAN MORRISON FOUNDATION**EIN:** 65-6254131

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	1,127	1,127		0
2016 FEDERAL TAX ESTIMATES PAID	37,960	0		0
2015 FEDERAL TAX PAID	39,488	0		0