

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: THE GERTRUDE C FORD FOUNDATION, INC. Employer identification number: 64-0804548. Telephone number: 601-713-2300. City: JACKSON, MS 39236-3100. Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, Interest, Dividends, Net rental income, Capital gain, Other income, Operating and Administrative Expenses, and Total expenses and disbursements.

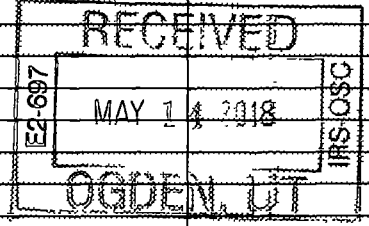
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SCANNED JUL 09 2018 Revenue

Operating and Administrative Expenses



622

10

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	2,050	2,050	2,050		
	2	Savings and temporary cash investments	1,850,813	712,707	712,707		
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0				
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments – U S and state government obligations (attach schedule) STMT 8	3,797,935	4,107,075	4,132,536		
	b	Investments – corporate stock (attach schedule) SEE STMT 9	29,180,354	27,676,322	40,402,695		
	c	Investments – corporate bonds (attach schedule) SEE STMT 10	1,522,197	2,690,368	2,839,884		
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	12	Investments – mortgage loans					
	13	Investments – other (attach schedule) SEE STATEMENT 11	9,804,132	10,654,009	10,259,818		
	14	Land, buildings, and equipment basis ▶ 38,527 Less accumulated depreciation (attach sch) ▶ STMT 12 38,527					6,000
15	Other assets (describe ▶ SEE STATEMENT 13)	5,626					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	46,163,107	45,842,531	58,355,690			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>						
	24	Unrestricted	46,163,107	45,842,531			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	46,163,107	45,842,531				
31	Total liabilities and net assets/fund balances (see instructions)	46,163,107	45,842,531				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,163,107
2	Enter amount from Part I, line 27a	2	-320,576
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	45,842,531
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	45,842,531

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	1,774,896
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	113,409

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	3,378,528	53,014,396	0.063729
2015	3,117,265	56,621,693	0.055054
2014	3,193,076	56,552,893	0.056462
2013	2,765,663	52,644,698	0.052535
2012	2,712,921	50,651,680	0.053560

2 Total of line 1, column (d)	2	0.281340
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.056268
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	55,379,366
5 Multiply line 4 by line 3	5	3,116,086
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,718
7 Add lines 5 and 6	7	3,145,804
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	3,292,406

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	29,718
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	29,718
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	29,718
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	26,430
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	26,430
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	208
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,496
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14 The books are in care of ▶ JOHN LEWIS Telephone no ▶ 601-713-2300 P.O. BOX 13100, JACKSON, MS Located at ▶ JACKSON MS ZIP+4 ▶ 39236-3100			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/></p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p>			
<p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b</p> <p>6b</p>	<p>X</p>	<p>7b</p>
<p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A</p>	<p>7b</p>		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY T. PAPA 174 OLYMPIA FIELDS DRIVE JACKSON MS 39211	MANAGER AND 20.00	42,000	0	0
JOHN LEWIS 242 RIDGE ROAD JACKSON MS 39216	MANAGER AND 20.00	84,000	0	0
CHERYLE M. SIMS 30 SUMMERWOOD DRIVE JACKSON MS 39208	MANAGER AND 20.00	84,000	0	0
GAYLE M PAPA 174 OLYMPIA FIELDS DRIVE JACKSON MS 39211	MANAGER AND 20.00	42,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	54,963,830
b	Average of monthly cash balances	1b	1,248,377
c	Fair market value of all other assets (see instructions)	1c	10,500
d	Total (add lines 1a, b, and c)	1d	56,222,707
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	56,222,707
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	843,341
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,379,366
6	Minimum investment return. Enter 5% of line 5	6	2,768,968

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,768,968
2a	Tax on investment income for 2017 from Part VI, line 5	2a	29,718
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	29,718
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,739,250
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,739,250
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,739,250

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	3,292,406
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,292,406
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	29,718
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,262,688

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				2,739,250
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017				
a	From 2012	198,933			
b	From 2013	163,344			
c	From 2014	426,573			
d	From 2015	349,054			
e	From 2016	775,854			
f	Total of lines 3a through e	1,913,758			
4	Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>3,292,406</u>				
a	Applied to 2016, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2017 distributable amount				2,739,250
e	Remaining amount distributed out of corpus	553,156			
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,466,914			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	198,933			
9	Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,267,981			
10	Analysis of line 9				
a	Excess from 2013	163,344			
b	Excess from 2014	426,573			
c	Excess from 2015	349,054			
d	Excess from 2016	775,854			
e	Excess from 2017	553,156			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
**CHERYLE SIMS 601-713-2300
199 CHARMONT, UNIT 2 RIDGELAND MS 39157**

b The form in which applications should be submitted and information and materials they should include
IN WRITING

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE	SEE ATTACHED SC	SEE ATTACHED SEE ATTACHED	SCHEDULE	3,098,050
Total				3,098,050
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE	SEE ATTACHED SC	SEE ATTACHED SEE ATTACHED	SCHEDULE	41,186,666
Total				41,186,666

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2017**

For calendar year 2017, or tax year beginning _____, and ending _____

Name **THE GERTRUDE C FORD FOUNDATION, INC** Employer Identification Number
64-0804548

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) MERRILL ACCT 535-02393-SCH ATT	P	VARIOUS	VARIOUS
(2) MERRILL ACCT 535-02393-SCH ATT	P	VARIOUS	VARIOUS
(3) MERRILL ACCT 535-04C57-SCH ATT	P	VARIOUS	VARIOUS
(4) MERRILL ACCT 535-04E33-SCH ATT	P	VARIOUS	VARIOUS
(5) MERRILL ACCT 535-04E33-SCH ATT	P	VARIOUS	VARIOUS
(6) MERRILL ACCT 535-02394-SCH ATT	P	VARIOUS	VARIOUS
(7) MERRILL ACCT 535-02394-SCH ATT	P	VARIOUS	VARIOUS
(8) MERRILL ACCT 535-02085-SCH ATT	P	VARIOUS	VARIOUS
(9) MERRILL ACCT 535-02085-SCH ATT	P	VARIOUS	VARIOUS
(10) CASH IN LIEU	P	VARIOUS	VARIOUS
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 95,835		94,512	1,323
(2) 612,247		611,687	560
(3) 3,370,121		2,975,297	394,824
(4) 283,377		197,353	86,024
(5) 2,609,296		1,391,980	1,217,316
(6) 418,717		424,719	-6,002
(7) 501,766		490,064	11,702
(8) 865,589		833,639	31,950
(9) 474,079		436,994	37,085
(10) 114			114
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			1,323
(2)			560
(3)			394,824
(4)			86,024
(5)			1,217,316
(6)			-6,002
(7)			11,702
(8)			31,950
(9)			37,085
(10)			114
(11)			
(12)			
(13)			
(14)			
(15)			

THE GERTRUDE C FORD FOUNDATION, INC.

EIN 64-0804548

FORM 990-PF

TAX YEAR DECEMBER 31, 2017

PART VII-B, LINE 1a(4)-EXCEPTION TO SELF-DEALING RULES REGARDING PAYMENT OF COMPENSATION TO OR REIMBURSEMENT OF EXPENSES OF DISQUALIFIED PERSONS

PURSUANT TO INTERNAL REVENUE CODE SECTION 4941(d)(2)(E), THE PAYMENT OF COMPENSATION TO THE DIRECTORS OF THE GERTRUDE C FOUNDATION, INC , AS DETAILED ON THE ENCLOSED FORM 990-PF, PAGE 6, PART VIII, SECTION 1, IS REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSE OF THE FOUNDATION AND IS NOT AN ACT OF SELF-DEALING UNDER ANY CATEGORY DESCRIBED IN INTERNAL REVENUE CODE SECTION 4941(D)(1) SUCH PAYMENTS ARE NOT EXCESSIVE BASED ON THE QUALIFICATIONS AND LEVEL OF EXPERIENCE AND EXPERTISE OF THE DIRECTORS, ALONG WITH THE TIME AND EFFORTS EXPENDED BY THE DIRECTORS IN CARRYING OUT THE EXEMPT PURPOSE OF THE FOUNDATION

LIKEWISE, THE REIMBURSEMENT OF EXPENSES OF THE DIRECTORS IS NOT EXCESSIVE AS SUCH EXPENSES ARE REIMBURSED UNDER AN ACCOUNTABLE PLAN AND ARE REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSES OF THE FOUNDATION AND IS NOT AN ACT OF SELF DEALING UNDER ANY CATEGORY DESCRIBED IN INTERNAL REVENUE CODE SECTION 4941(d)(1)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER	\$ 6,929	\$ 6,929	\$
TOTAL	\$ 6,929	\$ 6,929	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 200	\$ 80	\$	\$ 120
TOTAL	\$ 200	\$ 80	\$ 0	\$ 120

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 27,126	\$ 10,850	\$	\$ 16,276
TOTAL	\$ 27,126	\$ 10,850	\$ 0	\$ 16,276

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 245,486	\$ 245,486	\$	\$
TOTAL	\$ 245,486	\$ 245,486	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 36,090	\$ 36,090	\$	\$
FOREIGN TAXES PAID	443	443		
PROPERTY TAXES	13	13		
TOTAL	<u>\$ 36,546</u>	<u>\$ 36,546</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FAX MACHINE	4/02/98	\$ 280	\$ 280	200DB	5	\$	\$	\$
COPIER	4/02/98	700	700	200DB	5			
TELEPHONE	4/02/98	100	100	200DB	5			
OFFICE FURNITURE	4/02/98	14,725	14,725	200DB	5			
CONFERENCE TABLE	5/05/98	1,627	1,627	200DB	5			
CREDENZA	5/05/98	1,710	1,710	200DB	5			
DESK	5/05/98	2,146	2,146	200DB	5			
OFFICE FURNITURE	8/04/98	2,367	2,367	200DB	5			
COMPUTER	9/11/98	1,098	1,098	200DB	5			
PRINTER	9/11/98	1,500	1,500	200DB	5			
REFRIGERATOR	5/05/98	120	120	200DB	5			
TABLE	5/05/98	40	40	200DB	5			
COMPUTER DESK	5/05/98	60	60	200DB	5			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DESK							
6/30/98	\$ 1,639	\$ 1,639	200DB	5	\$	\$	\$
CONSOLE							
11/20/00	1,680	1,680	200DB	5			
OFFICE FURNITURE							
11/20/00	1,685	1,685	200DB	5			
OFFICE FURNITURE -CHAIRS							
1/09/01	2,454	2,454	200DB	5			
OFFICE FURNITURE -LAMP, MIRROR							
3/13/01	3,024	3,024	200DB	5			
EQUIPMENT							
8/04/10	1,572	1,572	200DB	5			
TOTAL	\$ 38,527	\$ 38,527			\$ 0	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
TELEPHONE	2,068	827		1,241
INTERNET SERVICE	480	192		288
INSURANCE	10,155	4,062		6,093
OFFICE EXPENSE	7,115	2,846		4,269
CONTRACT LABOR	11,094	4,438		6,656
TOTAL	\$ 30,912	\$ 12,365	\$ 0	\$ 18,547

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA 535-02393-GOVT SEC	\$ 2,450,359	\$ 2,712,180	COST	\$ 2,713,329
MERRILL LYNCH EMA 535-02394-GOVT SEC	1,347,576	1,394,895	COST	1,419,207
TOTAL	<u>\$ 3,797,935</u>	<u>\$ 4,107,075</u>		<u>\$ 4,132,536</u>

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA ACC. #04E33 - VARI	\$ 24,783,966	\$ 23,635,268	COST	\$ 36,183,656
MERRILL LYNCH EMA ACC 535-04C57	3,184,600	3,721,750	COST	3,890,368
MERRILL LYNCH EMA ACC 535-02085	1,211,788	319,304	COST	328,671
TOTAL	<u>\$ 29,180,354</u>	<u>\$ 27,676,322</u>		<u>\$ 40,402,695</u>

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA 535-02394-CORP BON	\$ 1,522,197	\$ 1,664,496	COST	\$ 1,717,089
MERRILL LYNCH EMA 535-02085		1,025,872	COST	1,122,795
TOTAL	<u>\$ 1,522,197</u>	<u>\$ 2,690,368</u>		<u>\$ 2,839,884</u>

Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA 535-02393-MUTUAL F	\$ 2,885,112	\$ 2,905,433	COST	\$ 2,646,520
MERRILL LYNCH EMA 535-02394-MUTUAL F	2,526,693	2,737,096	COST	2,582,903
MERRILL LYNCH EMA 535-04C57-PTPS	3,304,931	4,010,417	COST	3,826,064
MERRILL LYNCH 535-04E33-MUTUAL FUNDS	1,087,396	1,001,063	COST	1,204,331
TOTAL	<u>\$ 9,804,132</u>	<u>\$ 10,654,009</u>		<u>\$ 10,259,818</u>

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
BUILDINGS	\$	\$ 38,527	\$ 38,527	\$ 6,000
TOTAL	\$ 0	\$ 38,527	\$ 38,527	\$ 6,000

Federal Statements

Statement 13 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
OVERPAID EXCISE TAXES	\$ 5,626	\$	\$
TOTAL	\$ 5,626	\$ 0	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

IN WRITING

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NONE

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR				
RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
GERTRUDE C. FORD FOUNDATION, INC EIN 64-0804548 TAX YEAR ENDED DECEMBER 31, 2017				
SUBIACO ACADEMY 405 NORTH SUBIACO AVE SUBIACO AR 72865	NONE	SCHOOL	OPERATING FUNDS	35 000
THE UNIVERSITY OF MISSISSIPPI P O BOX 249 UNIVERSITY MS 38677	NONE	COLLEGE	PERFORMING ARTS THEATER	1 000 000
UNIVERSITY OF MEDICAL CENTER 2500 NORTH STATE STREET JACKSON MS 39216	NONE	HOSPITAL	OPERATING FUNDS MIND CENTER FUNDING AND JONES CHAIR FUNDING	200 000
UNIVERSITY OF MISSISSIPPI FOUNDATION 406 UNIVERSITY AVE OXFORD MS 38655	NONE	COLLEGE	OPERATING FUNDS	50 000
UTICA CHRISTIAN CHURCH 316 EAST MAIN STREET UTICA MS 39175	NONE	CHURCH	OPERATING FUNDS	35 000
WILLIAM CAREY UNIVERSITY 710 WILLIAM CAREY PKWY HATTIESBURG MS 39401	NONE	COLLEGE	RECOVERY FROM TORNADO DAMAGE	50 000
YOUNG LIFE 5301 OLD CANTON ROAD JACKSON MS 39211	NONE	OTHER PUBLIC CHARITY	SPECIAL NEEDS PROGRAM	10 000
TOTAL TO FORM 990-PF PART XV LINE 3A				5 309 8050

GLTRUDE C FORD FOUNDATION, INC.

EIN 64-0804548

TAX YEAR ENDED DECEMBER 31 2017

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
THE UNIVERSITY OF MISSISSIPPI P O BOX 249 UNIVERSITY, MS 38677	NONE	COLLEGE	FUNDING FOR CONSTRUCTION OF MATHEMATICS AND SCIENCE BUILDING	25,000,000
ST DOMINICS HEALTH SERVICES FOUNDATION 969 LAKELAND DRIVE JACKSON, MS 39216	NONE	HOSPITAL	OPERATING FUNDS	2,260,000
MISSISSIPPI SPORTS HALL OF FAME 1152 LAKELAND DRIVE JACKSON, MS 39216	NONE	OTHER PUBLIC CHARITY	BUILDING EXPANSION	50,000
UNIVERSITY OF MISSISSIPPI MEDICAL CENTER 2500 N STATE STREET JACKSON MS 39216	NONE	HOSPITAL	FUNDING FOR THE MIND CENTER	8,816,666
AMERICAN CANCER SOCIETY 1380 LIVINGSTON LANE JACKSON MS 39213	NONE	OTHER PUBLIC CHARITY	FUNDING FOR HOPE LODGE	1,800,000
NEW STAGE THEATRE 1100 CARLISLE STREET JACKSON MS 39202	NONE	OTHER PUBLIC CHARITY	PERFORMING ARTS ENHANCEMENT	600,000
MISSISSIPPI CHILDRENS HOME P O BOX 1078 JACKSON, MS 39215	NONE	OTHER PUBLIC CHARITY	BUILDING FUND	200,000
ST ANDREWS EPISCOPAL SCHOOL 370 OLD AGENCY ROAD RIDGELAND, MS 39157	NONE	SCHOOL	BUILDING FUND	300,000
UNIVERSITY OF MISSISSIPPI MEDICAL CENTER 2500 N STATE STREET JACKSON MS 39216	NONE	HOSPITAL	FUNDING KEETON CHAIR	50,000
HARBOR HOUSES OF JACKSON, INC 5354 I-55 SOUTH FRONTAGE ROAD EAST JACKSON MS 39272-9119	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	60,000
FRENCH CAMP ACADEMY ONE FINE PLACE FRENCH CAMP, MS 39745-9703	NONE	SCHOOL	FUNDING FOR STUDENT LIFE CENTER	700,000
MISSISSIPPI CHILDRENS' MUSEUM P O BOX 55409 JACKSON, MS 39296	NONE	OTHER PUBLIC CHARITY	FUNDING FOR LITERACY GARDEN	450,000
UNIVERSITY OF MISSISSIPPI MEDICAL CENTER 2500 N STATE STREET JACKSON MS 39216	NONE	HOSPITAL	FUNDING JONES CHAIR	100,000
SALVATION ARMY 1450 RIVERSIDE DRIVE JACKSON MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS-LONG TERM	700,000
PARK PLACE CHRISTIAN ACADEMY, INC 201 PARK PLACE PEARL MS 39208	NONE	SCHOOL	OPERATING FUNDS-4 YEARS	100,000
TOTAL TO FORM 990-PF, PART XV, LINE 3b				41,186,666