).	EXTENDED TO M	IAY 1	17, 2021			, '
Form <b>990-T</b>	Exempt Organization Bu	sine	ss Income '	Tax Returi	า	OMB No 1545-0047
۸.	(and proxy tax und			<u> </u>	00	2040
- )	For calendar year 2019 or other tax year beginning JUL 1				<u> 20</u>	2019
Department of the Treasury Internal Revenue Service	■ Go to www.irs.gov/Form990T for instructions and the latest information.  Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).  Open to Public Inspection for 501(c)(3) Organizations Only					
A Check box if address changed	Name of organization ( Check box if name	changed	and see instructions.)	,	(Emp	loyer identification number ployees' trust, see _ uctions.)
B, Exempt under section	Print THE UNIVERSITY OF THE	SOU	гн ` '		6	2-0475697
X 501(cc)(3 )	Number, street, and room or suite no. If a P.O. b					lated business activity code Instructions.)
408(e) 220(e)	Type 735 UNIVERSITY AVENUE	·				
408A 530(a) 529(a)	City or town, state or province, country, and ZIP SEWANEE, TN 37383-100		n postal code		525	990
Book value of all assets	F Group exemption number (See instructions.)	<del>/</del> •		<del></del>	<u> </u>	<u> </u>
763,236,2		rporation	501(c) trust	t 401(a	a) trust	Other trust
	organization's unrelated trades or businesses.	5		e the only (or first) u		<u></u>
trade or business here	INVESTMENTS		. If only on	ie, complete Parts I-V	. If more	e than one,
describe the first in the b	ank space at the end of the previous sentence, complete F	arts I an	d II, complete a Schedu	ule M for each addition	nal trade	or .
business, then complete	Parts III-V.					
I During the tax year, was	the corporation a subsidiary in an affiliated group or a par	ent-subs	idiary controlled group?	₹ ▶	Y	es X No
	nd identifying number of the parent corporation.	<u>'</u>			/ 0 2 1	\ F00 33F7
	OFFICE OF THE TREASURER	<u> </u>		1	<u>(931</u>	
5- 272 402 - 11 T	Trade or Business Income	-γ	(A) Income	(B) Expense	18 12 (2019)	(C) Net
1 a Gross receipts or sale		١,,				
<ul><li>b Less returns and allow</li><li>2 Cost of goods sold (S</li></ul>		1c 2		THE STATE OF THE		
3 Gross profit. Subtract		3	,	A STORY	1.5.50	
4a Capital gain net incom		48	~533,160			533,160.
, ,	4797, Part II, line 17) (attach Form 4797)	4b	,		11/1/4	
c Capital loss deduction	* *	40	•	100 Mar. 100 m	设施设	
•	partnership or an S corporation (attach statement)	5	-714,091	. STMT	19373	-714,091.
6 Rent income (Schedu		6				
7 Unrelated debt-financ	ed income (Schedule E)	7				
8 Interest, annuities, roy	alties, and rents from a controlled organization (Schedule F	8				
• 9 Investment income of	a section 501(c)(7), (9), or (17) organization (Schedule G	<u>) 90</u>		1 ' '		
•	rity income (Schedule I)	10	,			
11 Advertising income (S		11			4 kg , ∓ , Cyer <sup>©</sup>	
•	tructions; attach schedule)	12	-180,931	State of the state	. ^\3625)	-180,931.
13 Total. Combine lines	ns Not Taken Elsewhere (See instructions			<u>• L </u>		100,001.
(Deductions	must be directly connected with the unrelated bus	iness in	come.)	·· · · · · · · · · · · · · · · · · · ·		
14 · Compensation of off	cers, directors, and trustees (Schedule K)	- W)	1997		14	
15 Salaries and wages		CEI	VED		15	, , , , , , , , , , , , , , , , , , , ,
16 Repairs and mainten	ance		2021 080		16	
17 Bad debts	/ ISI MA'	Y 17	2021   9		17	
	dule) (see instructions)	,	, SS	,	18	
19 Taxes and licenses	00	DEN	N, UT [20]	1	19	;
20 Depreciation (attach		ושעו			21b	ě
21 Less depreciation cla 22 Depletion	imed on Schedule A and elsewhere on return		21a		22	
	rred compensation plans			,	23	
24 Employee benefit pro				;	24	
25 Excess exempt expe					25	
26 Excess readership co					26	
27 Other deductions (at	•		SEE STA	TEMENT 2	27	4,875.
28 Total deductions. A	dd lines 14 through 27				28	4,875.
29 Unrelated business t	axable income before net operating loss deduction. Subtra			•	29	-185,806.
,	erating loss arising in tax years beginning on or after Janu	iary 1, 20				
(see instructions)			SEE STA	TEMENT 3	30	0.
31 Unrelated business t	axable income. Subtract line 30 from line 29		<del></del>		31	-185,806.

		Y THE UNIVERSITY OF THE SOUTH	02-04	/309 / Page 2
Part	: IJV   <u>/</u> '	Total Unrelated Business Taxable Income		
32	fotal of	f unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	68,268.
33 /	Amoun	its paid for disallowed fringes	33	
-34	Charita	ble contributions (see instructions for limitation rules)	34	0.
35		nrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33	35	68,268.
36		tion for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
			37	68,268.
37		f unrelated business taxable income before specific deduction. Subtract line 36 from line 35	$\overline{}$	1,000.
38	•	c deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39		ted business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37,		CB 0C0
		ne smaller of zero or line 37	39	67,268.
Part	<u>                                       </u>	Tax Computation	<u> </u>	
40/	Organia	zations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	14,126.
41	Trusts	Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from:		
	Ta	ax rate schedule or Schedule D (Form 1041)	41	
42	Proxy t	tax, See instructions	42	·
43	•	tive minimum tax (trusts only)	43	
44		Noncompliant Facility Income. See instructions	44	
45		Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	14,126.
		Tax and Payments	1240	11/1201
	4		г г	<del></del>
		n tax credit (corporations attach Form 1118; trusts attach Form 1116)	-,	
b		redits (see instructions)	1	
C		l business credit. Attach Form 3800		
đ	Credit f	for prior year minimum tax (attach Form 8801 or 8827)		
е	Total c	redits. Add lines 46a through 46d	46e	
47	Subtrac	ct line 46e from line 45	47	14,126.
48	Other ta	axes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)	48	
49	Total ta	ax. Add lines 47 and 48 (see instructions)	19	14,126.
50	2019 no	et 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51 a		nts: A 2018 overpayment credited to 2019		
	-	stimated tax payments 51b .	1	
		posited with Form 8868 (22,000.	1	
	-	n organizations: Tax paid or withheld at source (see instructions)	1 1	
		· · · · · · · · · · · · · · · · · · ·	1	
		• • • • • • • • • • • • • • • • • • • •	1 1	
		for small employer health insurance premiums (attach Form 8941)	1 1	
g		redits, adjustments, and payments: Form 2439	,	
		orm 4136 Other Total ▶ 51g		00 000
52	•	ayments. Add lines 51a through 51g	52	22,000.
53	Estimat	ted tax penalty (see instructions). Check if Form 2220 is attached 🕨 🔲 💢	.53	401.
54	Tax due	e. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55		yment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	_55	7,473.
		ne amount of line 55 you want: Credited to 2020 estimated tax 🕨 7 , 473 . Refunded 🕨	56	0.
Part	VI S	Statements Regarding Certain Activities and Other Information (see instructions)		
57	At any t	time during the 2019 calendar year, did the organization have an interest in or a signature or other authority		Yes No
		financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file		
		Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country		
•	here	► SPAIN		x
58		the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?	•	- <del>                                    </del>
50				
59		see instructions for other forms the organization may have to file.  samount of tax-exempt interest received or accrued during the tax year > \$		
		nder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowled	des and hallof it	10 700
Sign	co	orrect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	ago and Delief, It	10 u u u u u u u u u u u u u u u u u u u
Here		15/7/20 TREASURER SIGNERS MISSINERS	ay the IRS discu	ss this return with
• . •			e preparer show	
			structions)?	Yes No
		Print/Type preparer's name Preparer's signature Date Check in	f PTIN	
Paid		Ana 2021.05.04 13:43:50 self- employed	1	
Preg	arer	AMANDA ADAMS -04'00'		48038
-	Only	Firm's name ► CHERRY BEKAERT LLP Firm's EIN ►	<u> 56-</u> 0	574444
	•	222 SECOND AVE, SOUTH STE 1240		
		Firm's address ► NASHVILLE, TN 37201 Phone no. 6	15-383	-6592
923711	01-27-20			m <b>990-T</b> (2019)

٠,

Page 3

Schedule A - Cost of Goods	Sold. Enter	method of inver	ntory v	aluation > N/A		<del></del>			
1 Inventory at beginning of year	1		T .	Inventory at end of year	ar		6		
2 Purchases	2		7	Cost of goods sold. S	ubtract l	ine 6		•	
3 Cost of labor	3			from line 5. Enter here	and in F	Part I,		.]	
4 a Additional section 263A costs			7	line 2			7		
(attach schedule)	4a		8	Do the rules of section	263A (1	with respect to		Yes	No
b Other costs (attach schedule)	4b			property produced or a	acquired	for resale) apply to			
5 Total. Add lines 1 through 4b	5			the organization?		<u> </u>			<u> </u>
Schedule C - Rent Income (I (see Instructions)	From Real	Property and	d Per	sonal Property L	.ease	d With Real Prop	erty	)	
1. Description of property						·			
(1)				<u> </u>		<del></del>			
(2)			-	···					
(3)									
(4)									
	2. Rent receive	ed or accrued							
(a) From personal property (if the perc rent for personal property is more to 10% but not more than 50%)	entage of than	of rent for	personai	onal property (if the percenta property exceeds 50% or if ed on profit or income)	ige	3(a) Deductions directly columns 2(a) at	conne nd 2(b)	cted with the income in (attach schedule)	
(1)			,						
(2)									
(3)									
(4)									
Total	0.	Total			0.			+	
(c) Total Income. Add totals of columns 2 here and on page 1, Part I, line 6, column		ter -			0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	<b>•</b>		0.
Schedule E - Unrelated Deb	t-Financed	Income (see	ınstru	ctions)					
	•		,			3. Deductions directly con to debt-finance			
1. Description of debt-fine	anced property		1	. Gross income from or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)		(b) Other deduction (attach schedule)	s
(1)	<u> </u>		+	· <del>·</del>	<del>                                     </del>		+		
(2)			+						
(3)	· · · · ·				<del> </del>		1		
(4)			+		1	· · · = · · -			
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	of or a debt-fina	adjusted basis allocable to nced property h schedule)	•	Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)		8. Altocable deducti (column 6 x total of co 3(a) and 3(b))	
(1)	<del></del>		1	%	†	<del></del>		*****	
(2)			1	%	1		1		
(3)			1	%		<u> </u>			
(4)		<del></del>	1	%			7		
, ,		· · · · · · · · · · · · · · · · · · ·	-			inter here and on page 1, Part I, line 7, column (A)	Ì	Enter here and on pag Part I, line 7, column (	
Totals				<b>.</b>		0			0.
Total dividends-received deductions in	cluded in columi	1 8				<u></u>	•		0.

Schedule F - Interest, A		iojunico, a		Controlled O				(366 1113	- CHUCKION	
Name of controlled organization	on	2. Employer Identification number	3. Net unre	elated income Instructions)	<b>4</b> , Tot	al of specified ments made	Includ	t of column 4 ed in the contr ation's gross i	rolling	6. Deductions directly connected with income in column 5
(1)				~		<del> </del>	<del> </del>			
(2)	· · ·							<del></del>		1
(3)							<del> </del>			
(4)	-				-		<i>.</i>			
Nonexempt Controlled Organiz	rations		L				I			
7. Taxable Income		ted income (loss)	O Total	of specified payn	nents	10 Part of colu	mn Q that	le included	11 Day	ductions directly connected
7. Taxable mounts		structions)	g. Total	made .	1011125	in the controlli	ing organ	ization's	with	income in column 10
(1)	·		<b>†</b>				-			- ,
(2)				<del></del>						***
(3)				•					-	
(4)			Ì							
,,,,			, -			Add colun Enter here and line 8, c		1, Part I,	Enter h	d columns 6 and 11. ere and on page 1, Part I, line 8, column (B).
Totals					▶			0.		0.
Schedule G - Investmei (see Instr		of a Section	n 501(c)(7	), (9), or ( <sup>-</sup>	17) Org	anization				
1. Descr	iption of income			2. Amount of	Income	3. Deduction directly connect (attach scheduler)	cted	4. Set- (attach s	asides schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)	-	• 1						•	•	
(2)						,				
(3)									·	
(4)		*								
Totals			•	Enter here and o Part I, line 9, col						Enter here and on page 1 Part I, line 9, column (B)
Schedule I - Exploited I	_	tivity Incon	ne, Other	Than Adv	ertisin	g Income				•
Description of exploited activity	2, Gross unrelated busin Income fron trade or busin	ness directi n with	Expenses y connected production unrelated ess income	4. Net incomfrom unrelated business (cominus column gain, compute through	trade or lumn 2 n 3) If a cols 5	5. Gross inco from activity t is not urrelat business inco	that (	<b>6.</b> Exp attribut colur	able to	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1) ~ ′	<del></del>	<del></del>	·							
(2)		,								1
(3)				,				<u> </u>		
(4)	·			<del></del>						
Totals	Enter here and page 1, Part line 10, col (	I, pag	here and on e 1, Part I, 10, col (B)							Enter here and on page 1, Part II, line 25
Schedule J - Advertisir		(see instruction	ons)					-		
Part   Income From F	Periodicals	Reported	on a Cons	olidated	Basis				•	`
1. Name of periodical	adv	Gross ertising come	3. Direct dvertising costs	4. Advert or (loss) (co col 3) If a ga cols 5 th	ol. 2 minus			6. Reade		.7. Excess readership costs (column 6 minus column 5, but not more than column 4),
(1)				F 42/87	27772	<b>A</b>				<b>"我说出来我说</b> "。
(2)		<del> </del>								
(3)	·	<del>                                     </del>	<del></del>		1. W. Y.	\$ <del> </del>				
(4)	<del>-  </del>					<b>3</b>				
V-7				with 1500 - 100 -	ABOUT SERVICE TO	**	Ì	·		ANNUAL MARCEL MARKS TABLE . MARCE STREET, AN
Fotals (carry to Part II, line (5))	•	0.		1		1				0.

Part II	Income From Periodicals Reported on a Separate Basis	(For each periodical listed in Part II, fill in
	columns 2 through 7 on a line-by-line basis.)	i s

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation Income	6. Readership costs	7. Excess readership costs (column 6 minus column 5) but not more than column 4)
(1)				(		
(2)		/ \				
(3)						
(4)						
otals from Part I	0.	0.	2,28823,3845			0.
,	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B).				Enter here and on page 1, Part II, line 26
Fotals, Part II (lines 1-5)	0.	l 0.				. 0.

-	1. Name	,	2. Title	3. Percent of time devoted to business	Compensation attributable to unrelated business ,
(1)				%	
(2)				. %	
(3)				%	
(4)				%	
Total. Enter here and	d on page 1, Part II, line	14	1	<b>&gt;</b>	0.

Form 990-T (2019)

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 1
DESCRIPTION	NET INCOME OR (LOSS)
CAPITAL DYNAMICS CHAMPION VENTURES V, LP - OTHER INCOME (LOSS)	23.
CAPITAL DYNAMICS CHAMPION VENTURES VI, LP - OTHER INCOME (LOSS)	56.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP - OTHER INCOME (LOSS)	1,840
COMMONFUND CAPITAL NATURAL RESOURCES PTRS V - OTHER INCOME (LOSS)	-263
COMMONFUND CAPITAL NATURAL RESOURCES PTRS VIII - OTHER INCOME (LOSS) COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V, LP - OTHER	22,359
INCOME (LOSS)  COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII - OTHER	-2,067
INCOME (LOSS)  COMMONFUND CAPITAL VENTURE PARTNERS VII, LP - OTHER INCOME	3,125
(LOSS) COMMONFUND CAPITAL VENTURE PARTNERS VIII, LP - OTHER	-14
INCOME (LOSS) HRJ SPECIAL OPPORTUNITIES II, LP - OTHER INCOME (LOSS)	-40. -3,001
KNIGHTSBRIDGE VENTURE CAPITAL VI LP SERIES VXM - OTHER INCOME (LOSS) METROPOLITAN REAL ESTATE PARTNERS V, LP - OTHER INCOME	-1
(LOSS) PARK STREET CAPITAL NATURAL RESOURCE FUND II, LP - OTHER	22
INCOME (LOSS) SPUR VENTURES II, LP - OTHER INCOME (LOSS)	-532 -6
COMMONFUND GLOBAL DISTRESSED INVESTORS, LLC - OTHER INCOME (LOSS)	-3
ALPINE INVESTORS VI, LP - OTHER INCOME (LOSS) ALPINE INVESTORS VII, LP - OTHER INCOME (LOSS)	-342,519 -81,729 -497
FUEL CAPITAL III, LP - OTHER INCOME (LOSS) KIMMERIDGE MINERAL FUND LP - OTHER INCOME (LOSS)	15,195 -107,608
LUMINATE CAPTIAL PARTNERS LP - OTHER INCOME (LOSS) LUMINATE CAPITAL PARTNERS II, LP - OTHER INCOME (LOSS)	-35,740
MAVERICK LIEN FUND V, LP - OTHER INCOME (LOSS) PEARL ENERGY II - OTHER INCOME (LOSS)	10,372 -193,063
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-714,091
FORM 990-T OTHER DEDUCTIONS	STATEMENT 2
DESCRIPTION	AMOUNT
TAX COMPLIANCE	4,875
TOTAL TO FORM 990-T, PAGE 1, LINE 27	4,875

FORM 990-T		NET	OPERATING	LOSS	DEDUCTION	STATEMENT 3
TAX YEAR	LOSS	SUSTAINED	LOSS PREVIOU APPLI		LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19		19,567.		0.	19,567.	19,567.
NOL CARRYOV	ER AV	AILABLE THIS	YEAR		19,567.	19,567.

Employer identification number

## SCHEDULE M (Form 990-T)

# **Unrelated Business Taxable Income from an Unrelated Trade or Business**

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

Name of the organization

For calendar year 2019 or other tax year beginning JUL 1, 2019 and ending JUN 30, 2020

► Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

THE UNIVERSITY OF THE SOUTH 62-						0475697		
u	nrelated Business Activity Code (see instructions)   45							
	escribe the unrelated trade or business   BOOKSTORE		<del></del>					
	ায় Unrelated Trade or Business Income		(A) Income	(B) Expense	s	(C) Net		
1 a	Gross receipts or sales 76,824.		<u>.</u>		1931 P. 4 44	<b>的是我的一种激烈</b>		
ь	Less returns and allowances	10	76,824			annineacalejminiooetsanainteetelimissiinimteesal		
2	Cost of goods sold (Schedule A, line 7)	2			法議員			
3	Gross profit. Subtract line 2 from line 1c	3	76,824		N. S. W.	76,824.		
4 a	Capital gain net income (attach Schedule D)	4a		<b>第</b> 个级的 <b>数</b> 数数	F-1867			
ь	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		學的一个心理學學是	M. 12			
С	Capital loss deduction for trusts	4c		<b>表现的强烈</b>	July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
5	Income (loss) from a partnership or an S corporation (attach				WY.K			
,	statement)	5						
6	Rent income (Schedule C)	6						
7	Unrelated debt-financed income (Schedule E)	7	)					
8	Interest, annuities, royalties, and rents from a controlled							
	organization (Schedule F)	8						
9	Investment income of a section 501(c)(7), (9), or (17)			_				
	organization (Schedule G)	9						
10	Exploited exempt activity income (Schedule I)	10\						
11	Advertising income (Schedule J)	11						
12	Other income (See instructions; attach schedule)	12		<b>经工作企业的</b>	に必要			
13	Total. Combine lines 3 through 12	13	76-,824	1.		76,824.		
14	Deductions Not Taken Elsewhere (See instruction directly connected with the unrelated business in Compensation of officers, directors, and trustees (Schedule K)	come.)	· · · · · · · · · · · · · · · · · · ·		14			
15	Salanes and wages				15			
16	Repairs and maintenance			-	16			
17	Bad debts				17			
18	Interest (attach schedule) (see instructions)		•		18			
19	Taxes and licenses				19			
20	Depreciation (attach Form 4562)	•	20	1,004.	13.30	•		
21	Less depreciation claimed on Schedule A and elsewhere on return		21a		21b	1,004.		
22	Depletion			,	22			
23	Contributions to deferred compensation plans				23	1		
24	Employee benefit programs			-	24			
25	Excess exempt expenses (Schedule I)				25			
26	Excess readership costs (Schedule J)		1		26			
27	Other deductions (attach schedule)		SEE ST	ATEMENT 4	27	7,552.		
28	Total deductions. Add lines 14 through 27				28	8,556.		
29	Unrelated business taxable income before net operating loss deduc	ction. Su	ubtract line 28 from	line 13	29	68,268.		
30	Deduction for net operating loss arising in tax years beginning on o				1.64 1.65 			
	instructions)				30	0.		
31	Unrelated business taxable income. Subtract line 30 from line 29		, ,		31	68,268.		
ΙЦΛ	For Denominary Doduction Act Notice, see instructions		,		chadula	M (Form 990-T) 2019		

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT 4
DESCRIPTION		AMOUNT
OPERATING EXPENSES INSURANCE SECURITY MANAGEMENT EXPENSES TAX COMPLIANCE	•	822. 351. 473. 5,500. 406.
TOTAL TO SCHEDULE M, PART II,	LINE - 27	7,552.

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Page	3

THE UNIVE	RSITY OF	THE SOU	JTH		62-0475	697	
Schedule A - Cost of Goods	s Sold. Enter	method of inve				<del></del>	
1' Inventory at beginning of year	1		6 Inventory at end of year			_6	
2 Purchases	2		7 Cost of goods sold. Si			ì	
3 Cost of labor	3		from line 5. Enter here	and in F	Part I,	<del></del>	
4 a Additional section 263A costs			line 2		L	7	l Von L No
(attach schedule)	4a		8 Do the rules of section				Yes No
b Other costs (attach schedule)	4b		property produced or a	cquired	for resale) apply to		-
5 Total. Add lines 1 through 4b	5   (Exam Dool	Diaments on	the organization?		d With Book Brons		X
Schedule C - Rent Income ( (see instructions)	(From Real	Property and	a Personal Property L	ease	u with Real Prope	erty)	
Description of property				<del></del>		_	<u></u> _
			<u></u>				
(1)			····				
(2)		<del>.</del>					
(3)			<del></del>		<del> </del>		
(4)	2. Rent receiv	ed or accrued			<u> </u>	-	
(a) From personal property (if the per rent for personal property is more 10% but not more than 50%)	centage of	(b) From real of rent for	and personal property (if the percental personal property exceeds 50% or if ent is based on profit or income)	ge	3(a) Deductions directly of columns 2(a) and	connected with the ir d 2(b) (attach schedu	icome in le)
(1)		4.010	THE IS BUSINESS OF PROPERTY OF THE PROPERTY OF				
(2)	<del> </del>	ļ			***		
(3)							
(4)	· · · · · · · · · · · · · · · · · · ·	<del></del>					
Total	0.	Total	<del></del>	0.			
(c) Total Income. Add totals of columns here and on page 1, Part I, line 6, column	2(a) and 2(b). En	ter		0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	_	0.
Schedule E - Unrelated Deb		Income (see	instructions)		1		
			2. Gross income from		3. Deductions directly conne to debt-finance	ected with or allocated property	ile
1. Description of debt-fir	nanced property		or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)	(b) Other d (attach so	
(1)				$\vdash$			
(2)		-	<del></del>		<del></del>		<del></del>
(3)							
(4)		- <del>L</del>					
Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	of or a debt-fins	adjusted basis allocable to nced property h schedule)	6. Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)	(column 6 x to	deductions tal of columns ad 3(b))
(1)			%		···		
(2)			%				`
(3)			%				
(4)			%				
					nter here and on page 1, Part I, line 7, column (A).	Enter here and Part I, line 7,	
Totals			•	ł	0.		0.
Total dividends-received deductions in	icluded in columi	n 8	•		<b>&gt;</b>		0.

### **SCHEDULE M** (Form 990-T)

# **Unrelated Business Taxable Income from an Unrelated Trade or Business**

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30,

► Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

501(c)(3) Organizations Only

112,,,,	THE UNIVERSITY OF THE S	OUTH	I		62-0	4756		
	Inrelated Business Activity Code (see instructions) > 56	<del></del>					<del></del>	
	escribe the unrelated trade or business CONFERENC	E SI	ERVICES		•		L	,
	Unrelated Trade or Business Income		(A) Inco	me <sup>J</sup>	(B) Expens	183	(C) Net	
1 a	Gross receipts or sales 65,146.	ı i			14. 20 April			
ь	Less returns and allowances c Balance	1c	65	.146.				
2	Cost of goods sold (Schedule A, line 7)	2		,808.		3. K	(\$1.45°(\$1.25°)	327
3	Gross profit. Subtract line 2 from line 1c	3		,338.		189 AV	44,33	8.
4 a	Capital gain net income (attach Schedule D)	4a				1		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			1 <b>1</b> 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 100 m		_
c	Capital loss deduction for trusts	4c			THE DESIGNATION		<del></del>	
5	Income (loss) from a partnership or an S corporation (attach				(30.3) 3.7		*	_
	statement)	5					•	
6	Rent income (Schedule C)	6			PAC 4 V C 1 S 20 1 S 2	713 3 7 4400		
7	Unrelated debt-financed income (Schedule E)	7			<del> </del>			
8	Interest, annuities, royalties, and rents from a controlled	<del>, ,</del>			<del>                                     </del>			
•	organization (Schedule F)	8		~	1			
9	Investment income of a section 501(c)(7), (9), or (17)	ا	<del></del>		<del>                                     </del>		` .	
•	organization (Schedule G)	9	•		,		`.	
10	Exploited exempt activity income (Schedule I)	10			1			
11	Advertising income (Schedule J)	11		-	1 .		<u> </u>	
12	Other income (See instructions; attach schedule)	12			<b>计数运行数据</b>	CARLES OF		
13	Total. Combine lines 3 through 12	13	44	,338.			44,33	8.
	Deductions Not Taken Elsewhere (See instruct directly connected with the unrelated business in					<del></del>	,	<i>.</i> 
14	Compensation of officers, directors, and trustees (Schedule K)		į.			14	22 22	<del>-</del>
15	Salanes and wages					15	22,22	<u> </u>
16	Repairs and maintenance	•			,	16		
17	Bad debts				•	17		
18	Interest (attach schedule) (see instructions)					_18		
19	Taxes and licenses		1.	1	107	19	<del></del>	
20	Depreciation (attach Form 4562)		<del></del>	20	107	<b>———</b>	10.	7
21	Less depreciation claimed on Schedule A and elsewhere on return	,	[2	1a		21b	10	<u>/•</u>
22	Depletion	,			× .	22	<del></del>	
23	Contributions to deferred compensation plans					23		
24	Employee benefit programs					24		
25	Excess exempt expenses (Schedule I)					25	<del></del>	
26	Excess readership costs (Schedule J)	,	,	Omar	navasm E	26	26 01	<del></del> _
27	Other deductions (attach schedule)		SEE	STA.	rement 5	27	26,91 49,24	
28	Total deductions. Add lines 14 through 27'					28	-4,90	
29	Unrelated business taxable income before net operating loss deduced business taxable income business t				e 13	29	-4,900	<u>0 • ·</u>
30	Deduction for net operating loss arising in tax years beginning on o	r aπter	January 1, 201	o (500		20		n
24	Instructions)	•			^ ·	30	-4,90	Ĕ÷
31	Unrelated business taxable income. Subtract line 30 from line 29					J 31	<u> </u>	<b>~</b> •

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT 5
DESCRIPTION		AMOUNT
OPERATING EXPENSES INSURANCE SECURITY MANAGEMENT EXPENSES TAX COMPLIANCE HUMAN RESOURCES EXPENSE	`	22,834. 10. 59. 3,466. 406. 139.
TOTAL TO SCHEDULE M, PART II,	LINE 27	26,914.

THE UNIVERSITY OF THE SOUTH

	EN	TITY		2
62-047	569	7		Page
	6			
	7	2	20,8	08.
ct to		-	Yes	No
) apply to				Ĺ <u>.</u>
,				X
Real Prop	erty)			

(1) (2) (3) (4)  4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)  (1) (2) (3) (4)  Totals Total dividends-received deductions	d or debt-fins (attac	adjusted basis allocable to nced property h schedule)	6.	Column 4 divided by column 5  %  %  %  %  %		7. Grass Income reportable (column 2 x column 6)  Inter here and on page 1, Part I, line 7, column (A)			s
(1) (2) (3) (4)  4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)  (1) (2) (3)	of or a	allocable to inced property	6.	% %		reportable (column 2 x column 6)		enter here and on page 1, Part I, line 7, column (B)	
(1) (2) (3) (4)  4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)  (1) (2) (3)	of or a	allocable to inced property	6.	% %		reportable (column 2 x column 6)		column 6 x total of columns 3(a) and 3(b))	s
(1) (2) (3) (4)  4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)  (1) (2) (3)	of or a	allocable to inced property	6.	% %		reportable (column	(	column 6 x total of columns	s
(1) (2) (3) (4)  4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)  (1) (2)	of or a	allocable to inced property	6.	% %		reportable (column	(	column 6 x total of columns	s
(1) (2) (3) (4)  4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)  (1)	of or a	allocable to inced property	6.	by column 5		reportable (column	(	column 6 x total of columns	s
(1) (2) (3) (4)  4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	of or a	allocable to inced property	6.	by column 5		reportable (column	(	column 6 x total of columns	s
(1) (2) (3) (4)  4. Amount of average acquisition debt on or allocable to debt-financed	of or a	allocable to inced property	6.			reportable (column	(	column 6 x total of columns	s
(1) (2) (3) (4)									
(1) (2) (3)								···	
<u>(1)</u> (2)							-		
(1)	<del></del>				<del> </del>				
					1				
1. Description of debt-fill					┼		+		
1. Description of debt-fi	nanced property			Gross income from or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)			
Schedule E - Unrelated Deb	ot-Financed	income (see in	nstruc	tions)	1	3. Deductions directly con	nected v	vith or allocable	
(c) Total income. Add totals of columns here and on page 1, Part I, line 6, column	n (A)	<b>&gt;</b>			0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	<u> </u>	0	<u>.</u>
Total	0.	Total			0.				
(4)									
(3)	·	<del> </del>							
(2)									
10% but not more than 50%) (1)		the rent	IS DASO	on pront or income)					
(a) From personal property (if the per rent for personal property is more	centage of	(b) From real and	rsonai p	nal property (if the percenta roperty exceeds 50% or if i on profit or income)	ıge	3(a) Deductions directly columns 2(a) as	connect nd 2(b) (a	ed with the income in ittach schedule)	
(4)	2. Rent receiv	ed or accrued		<del> </del>		I		<del></del>	_
(3)	·····								_
(2)	-							· · · · ·	
(1)									
1. Description of property									
(see instructions)									_
Schedule C - Rent Income	(From Real	Property and	Pers	onal Property L	.ease	d With Real Prop	erty)		
5 Total. Add lines 1 through 4b	5	20,808.		the organization?	•			X	
b Other costs (attach schedule)	4b			property produced or a					
(attach schedule)	4a			Do the rules of section	263A (v	with respect to		Yes No	
		·		ine 2		<b></b> ,	7	20,808	
4 a Additional section 263A costs	3			from line 5. Enter here					
3 Cost of labor 4a Additional section 263A costs	2	20,808.		Cost of goods sold. S		ine 6			
4 a Additional section 263A costs		1	6	Inventory at end of yea	ar		6		
<ul><li>2 Purchases</li><li>3 Cost of labor</li><li>4a Additional section 263A costs</li></ul>		1	6	Inventory at end of yea	ar		6		

#### SCHEDULE M (Form 990-T)

# Unrelated Business Taxable Income from an Unrelated Trade or Business

OMB No. 1545-00

2019

Department of the Treasury Internal Revenue Service For calendar year 2019 or other tax year beginning JUL 1, 2019 and ending JUN 30, 2020

( ► Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for \$501(c)(3) Organizations Only

Employer identification number Name of the organization THE UNIVERSITY OF THE SOUTH 62-0475697 Unrelated Business Activity Code (see instructions) COURSE Describe the unrelated trade or business Rant S Unrelated Trade or Business Income (C) Net (A) Income (B) Expenses 305,421. 1a Gross receipts or sales 305,421 **b** Less returns and allowances c Balance 1c 39,749. RATE WAS Cost of goods sold (Schedule A, line 7) 2 265,672. ALA RECENSION Gross profit, Subtract line 2 from line 1c 3 And Arthur La 4a Capital gain net income (attach Schedule D) 4a Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b 公东、金、加、华、福、温 c Capital loss deduction for trusts 4c A. 简单 《多·参·多·维尔 Income (loss) from a partnership or an S corporation (attach **,我们的一个人的** statement) 6 Rent income (Schedule C) Unrelated debt-financed income (Schedule E) 7 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) Exploited exempt activity income (Schedule I) 10 11 Advertising income (Schedule J) 11 公教教育學 數於 Other income (See instructions; attach schedule) 12 265,672. 265,672. 13 Total. Combine lines 3 through 12 Partill Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.) 14 14 Compensation of officers, directors, and trustees (Schedule K) 377,205. 15 15 Salanes and wages 16 Repairs and maintenance 16 17 17 Bad debts Interest (attach schedule) (see Instructions) 18 18 19 19 Taxes and licenses 90,707. 20 Depreciation (attach Form 4562) 90,707. 21 Less depreciation claimed on Schedule A and elsewhere on return 21a 22 22 23 Contributions to deferred compensation plans 23 24 24 Employee benefit programs 25 25 Excess exempt expenses (Schedule I) 26 Excess readership costs (Schedule J) 26 SEE STATEMENT 6 259,821. 27 27 Other deductions (attach schedule) 727,733. 28 Total deductions, Add lines 14 through 27 28 -462,061. 29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from fine 13 29 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

LHA For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income. Subtract line 30 from line 29

Schedule M (Form 990-T) 2019

-462,061.

STMT 7

FORM 990-T	(M)	OTHER DEDUC	CTIONS	STATEMENT 6
DESCRIPTION	ī			AMOUNT
OPERATING E INSURANCE SECURITY MANAGEMENT TAX COMPLIA HUMAN RESOU	EXPENSES			228,963. 1,106. 2,228. 21,866. 406. 5,252.
TOTAL TO SO	HEDULE M, PART II	L, LINE 27		259,821.
SCHEDULE M	NET	OPERATING LOSS	S DEDUCTION	STATEMENT 7
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19	460,139.	-	460,139.	460,139.
NOL CARRYOV	ER AVAILABLE THIS	YEAR	460,139.	460,139.

_			
ρ	20	10	

THE UNIVE	RSITY O	F THE SOU	TH		62-0475	697
Schedule A - Cost of Good	s Sold. Ente	r method of inven	tory valuation N/	A		<u> </u>
1 Inventory at beginning of year	1		6 Inventory at end of ye	ear		6
2 Purchases	2	39,749.	7 Cost of goods sold. S	Subtract I	ine 6	
3 Cost of labor	3		from line 5. Enter here		1	
4 a Additional section 263A costs			line 2		· [	7 39,749.
(attach schedule)	4a		8 Do the rules of section	n 263A (\	with respect to	Yes No
b Other costs (attach schedule)	4b		property produced or	acquired	for resale) apply to	
5 Total. Add lines 1 through 4b	5	39,749.				X
Schedule C - Rent Income	(From Real	Property and	Personal Property I	Lease	d With Real Prope	erty)
(see instructions)						
Description of property						
(1)						
(2)						<del></del>
(3)						
(4)					ī	
(a) From paragraph of the paragraph of t		red or accrued	- d		3(a) Deductions directly of	onnected with the income in
(a) From personal property (if the per rent for personal property is more 10% but not more than 50%)	than than	or rent for pe	nd personal property (If the percent ersonal property exceeds 50% or If t is based on profit or Income)	age		2(b) (attach schedule)
(1)						
(2)			•			•
(3)						
(4)						
Total	0.	Total		0.		
c) Total Income. Add totals of columns here and on page 1, Part I, line 6, column		nter		^	(b) Total deductions. Enter here and on page 1,	
Schedule E - Unrelated Det		Income (see )	nstructions)	0.	Part I, line 6, column (B)	<b>O</b> .
3	7. 1 1110.1000	111001110 (388)	nstructions)	Т	3. Deductions directly conne	cted with or allocable
			2. Gross income from		to debt-financed	
1. Description of debt-fir	nanced property		or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)		<del></del>	·	+		'
(2)	-			1		
(3)				<u> </u>		· · · · · · · · · · · · · · · · · · ·
(4)				1		
Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	of or a debt-fina	adjusted basis allocable to nced property n schedule)	6. Column 4 divided by column 5		7. Gross Income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		· · · · · · · · · · · · · · · · · · ·	%	1		
2)			%			
(3)			%			
(4)			%		1	
					iter here and on page 1, art I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
rotals .			_		0.	0.
Total dividends-received deductions in	cluded in column	1.8		<u> </u>		0.

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#### SCHEDULE M (Form 990-T)

# Unrelated Business Taxable Income from an Unrelated Trade or Business

OMB No. 1545-0047

2019

Department of the Treasury Internal Revenue Service

For calendar year 2019 or other tax year beginning JUL 1, 2019 and ending JUN 30, 2020

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Employer identification number Name of the organization THE UNIVERSITY OF THE SOUTH 62-0475697 Unrelated Business Activity Code (see instructions) ACCOMMODATION AND FOOD SERVICES Describe the unrelated trade or business Part | Unrelated Trade or Business Income (C) Net (A) Income (B) Expenses 3,275,711. 1a Gross receipts or sales 3,275,711 **b** Less returns and allowances c Balance 76,433. Cost of goods sold (Schedule A, line 7) 2 199,278. 6.为。41月,2岁,以这多少爱? 3,199,278 Gross profit. Subtract line 2 from line 1c 3 Capital gain net income (attach Schedule D) 4a Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b Capital loss deduction for trusts 4c Income (loss) from a partnership or an S corporation (attach statement) 5 Rent income (Schedule C) 6 Unrelated debt-financed income (Schedule E) 7 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) 8 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) 10 Exploited exempt activity income (Schedule I) 10 11 Advertising income (Schedule J) 11 12 Other income (See instructions; attach schedule) 12 3,199,278. Total. Combine lines 3 through 12 13 3,199,278 Part Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.) Compensation of officers, directors, and trustees (Schedule K) 14 14 169,010. 15 Salaries and wages 15 16 Repairs and maintenance 16 Bad debts 17 17 18 Interest (attach schedule) (see instructions) 18 19 Taxes and licenses 19 20 Depreciation (attach Form 4562) 306,743. 21 Less depreciation claimed on Schedule A and elsewhere on return 306,743. 212 21b 22 22 23 Contributions to deferred compensation plans 23

LHA For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income. Subtract line 30 from line 29

Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

Employee benefit programs

Excess exempt expenses (Schedule I)

Excess readership costs (Schedule J)

Total deductions. Add lines 14 through 27

Other deductions (attach schedule)

Schedule M (Form 990-T) 2019

263,502

739,255.

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STMT 9

SEE STATEMENT 8

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FORM 990-T	(M)	OTHER	DEDUCTIONS	STATEMENT 8
DESCRIPTIO	N	-		AMOUNT
OPERATING INSURANCE SECURITY MANAGEMENT TAX COMPLI HUMAN RESO	EXPENSES			3,039,760. 7,700. 17,516. 196,088. 406. 2,032.
TOTAL TO S	CHEDULE M, PART	II, LINE 27		3,263,502.
SCHEDULE M	N	ET OPERATING	G LOSS DEDUCTION	STATEMENT 9
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOU APPLI	ISLY LOSS	
06/30/19	245,818.		24	5,818. 245,818.
NOL CARRYO	VER AVAILABLE TH	IS YEAR	24	5,818. 245,818.

Page	3

THE UNIVE	RSITY O	F THE SOU	TH			62-0475	<u> 5697</u>	
Schedule A - Cost of Good	s Sold. Ente	r method of inven	tory valuation	N/A				
1 Inventory at beginning of year			6 Inventory at e	nd of year	r	-	6	
2 Purchases	2	76,433.	7 Cost of goods	sold. Su	btract l	ine 6	1	
3 Cost of labor	3		from line 5. Enter here and in Part I,					
4 a Additional section 263A costs	li		line 2		Ĺ	7	<u>76,433.</u>	
(attach schedule)	48		8 Do the rules o	of section :	263A (v	with respect to		Yes No
<ul> <li>Other costs (attach schedule)</li> </ul>	4b		property produced or acquired for resale) apply to					
5 Total. Add lines 1 through 4b	5	76,433.						<u> </u>
Schedule C - Rent Income	(From Real	Property and	Personal Prop	erty L	ease	d With Real Prope	erty)	
(see instructions)				_				
1. Description of property								
(1)								
(2)								
(3)								
(4)								
		ved or accrued				3(a) Deductions directly	connected with the	Income In
(a) From personal property (if the per rent for personal property is more 10% but not more than 50%)	than	of rent for p	nd personal property (if the ersonal property exceeds it is based on profit or inco	50% or If	16	columns 2(a) and	d 2(b) (attach schei	tule)
(1)	· · · · · · · · · · · · · · · · · · ·							
(2)							*	
(3)								
(4)							-	
Total	0.	Total	· · · · · · · · · · · · · · · · · · ·		0.			
c) Total income. Add totals of columns	2(a) and 2(b). Er	nter				(b) Total deductions.		
nere and on page 1, Part I, line 6, columi	n (A)	<b>&gt;</b>			0.	Enter here and on page 1, Part I, line 6, column (B)	<b>_</b>	0.
Schedule E - Unrelated Deb	ot-Financed	income (see	instructions)					
			2 Constitution			3. Deductions directly conne to debt-finance		able
1. Description of debt-fir	nanced avenuels		2. Gross income for allocable to de	bt-	(a)	Straight line depreciation	1	deductions
1. Description descrip	nanced property		financed proper	<sup>Ty</sup>	• •	(attach schedule)	` (attach :	schedule)
(4)	·····	<del></del>				<del> </del>	ļ	
(1) (2)							<del> </del>	. —
(3)			-			·	<del> </del> -	
(4)			<del> </del> -				<del> </del>	<del></del>
<del></del>	5 0,,,,,	and books					<del> </del>	<del> </del>
<ol> <li>Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)</li> </ol>	of or debt-fine	adjusted basis silocable to inced property h schedule)	6. Calumn 4 divid by column 5	ed		7. Gross Income reportable (column 2 x column 6)	(column 6 x	le deductions total of columns and 3(b))
(1)		<del> </del>		%		<del></del>	<del>                                     </del>	
(2)				%				
(2) (3)			1	%		<del> </del>		
(4)				%		<del></del>	<del></del>	
			<u> </u>		Er	nter here and on page 1,	Enter here as	nd on page 1,
•				i		art I, line 7, column (A)	Part I, line 7	
Totals	•			▶		0.		. 0.
Total dividends-received deductions in	cluded in columi	18				<b>&gt;</b>		0.

# SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1.120-SF, or certain Forms 990-T.

Go to www.irs.gov/Form1120 for instructions and the latest information.

Name

Employer identification number

	THE UNIVERSITY OF	THE SOUTH			02-	04/509/
Did	the corporation dispose of any investme	nt(s) in a qualified opportur	nity fund during the tax	year?		Yes X No
	es," attach Form 8949 and see its instru			ur gain or loss.	_	
<b>₽P</b>	artil Short-Term Capital Ga	ins and Losses (See	instructions.)			
See to er	instructions for how to figure the amounts ter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to gal or loss from Form(s) 894	n 19.	(h) Gain or (lose) Subtract column (e) from column (d) and
This roun	form may be easier to complete if you d off cents to whole dollars.	(sales price)	(or other basis)	Part I, line 2, column (g	)	combine the result with column (g)
	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b		,			;
	Totals for all transactions reported on					,
	Form(s) 8949 with Box A checked					<del> </del>
	Totals for all transactions reported on	, ,				
	Form(s) 8949 with Box B checked	<u> </u>	<u>'</u>	<del></del>		
3	Totals for all transactions reported on	Ì ' '	,	Ì		`
	Form(s) 8949 with Box C checked	<u> </u>	<u> </u>			
4	Short-term capital gain from installment sales	s from Form 6252, line`26 or 3	7	•	4	
5	Short-term capital gain or (loss) from like-kin	d exchanges from Form 8824			5	
6	Unused capital loss carryover (attach comput	ation)		•	6	(
	<u> Net short-term capital gaın or (loss). Combın</u>				٠7	
<b>⊗P</b> a	arttll∖ Long-Term Capital Gai	ns and Losses (See	instructions.)			
See	nstructions for how to figure the amounts ter on the lines below.	(4)	(a)	(d) Adjustments to gal	_	(h) Gala or (loss) Subtract
	form may be easier to complete if you to the following to	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gall or loss from Form(s) 894 Part II, line 2, column (g	9, )	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, f you choose to report all these transactions on Form 8949, leave this line blank and go to one 8b	- (	٠, ٠,		では、後、後、後、後、後、後、後、後、後、後、後、後、後、後、後、後、後、後、後	
	Fotals for all transactions reported on	.,,	• , ,			
	Form(s) 8949 with Box D checked  Totals for all transactions reported on			<del> </del>		<u> </u>
	form(s) 8949 with <b>Box</b> E checked		-			•
	Totals for all transactions reported on	<del></del>	<u> </u>	···		<del></del>
	Form(s) 8949 with <b>Box</b> <sup>1</sup> F checked		• -			489,322.
	Enter gain from Form 4797, line 7 or 9	<u> </u>	<del></del>		44	43,838.
	Long-term capital gain from installment sales	from Form 6262 line 26 or 2	7		11	43,030.
	Long-term capital gain from histaliment sales Long-term capital gain or (loss) from like-kini	·	<i>!</i> ,		12	
	Capital gain distributions	u exchanges from Form 6024		1,	13	
	•	n liman On Abraijah 44 in anti	. L		14	522 160
	Net long-term capital gain or (loss). Combine artillia Summary of Parts I and		n n		15	533,160.
16	Enter excess of net short-term capital gain (lir	ne 7) over net long-term capita	il loss (line 15)		16	
	Net capital gain. Enter excess of net long-term			ne 7) ^ '	17	533,160.
	Add lines 16 and 17. Enter here and on Form			· 、	18	533,160.
	Note: If losses exceed gains, see Capital Los					
			`	,		

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no.

#### THE UNIVERSITY OF THE SOUTH

62-0475697

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check. Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (F) Long-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or loss. If you enter an amount (a) (b) (h) (c) (d) (e) Proceeds Cost or other Gain or (loss). Description of property Date acquired Date sold or in column (g), enter a code in column (f). See instructions. (sales price) basis. See the Subtract column (e) (Example: 100 sh. XYZ Co.) (Mo., day, yr.) disposed of from column (d) & Note below and (Mo., day, yr.) (g) Amount of combine the result see *Column (e*) in Code(s) the instructions with column (g) adjustment CAPITAL DYNAMICS CHAMPION VENTURES LP 261. COMMONFUND CAPITAL INTERNATIONAL PARTNER 2,432. COMMONFUND CAPITAL NATURAL RESOURCES PTR 152. COMMONFUND CAPITAL PRIVATE EQUITY PARTNE 24,204. HRJ SPECIAL OPPORTUNITIES II LP 299. PARK STREET CAPITAL NATURAL RESOURCE FUN 62. ALPINE INVESTORS VI, LP 462,120. LUMINATE CAPITAL PARTNERS LP <208. 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

489,322.

negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above Is checked)