

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: HELEN W. BELL CHARITABLE FOUNDATION
A Employer identification number: 61-6384143
B Telephone number: 239.254.2902
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$20,260,853
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; 5b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; 6b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; 10b Less Cost of goods sold; 10c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; 16b Accounting fees; 16c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

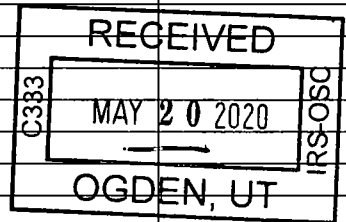
03/04

6

04

SCANNED SEP 4 2020

Received in Batching Ogden JUL 28 2020



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		561,144.	641,831.	641,831.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7		15,494,451.	15,431,524.	19,619,022.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		16,055,595.	16,073,355.	20,260,853.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
28	Retained earnings, accumulated income, endowment, or other funds		16,055,595.	16,073,355.		
29	Total net assets or fund balances		16,055,595.	16,073,355.		
30	Total liabilities and net assets/fund balances		16,055,595.	16,073,355.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,055,595.
2	Enter amount from Part I, line 27a	2	65,612.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	6,124.
4	Add lines 1, 2, and 3	4	16,127,331.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	53,976.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	16,073,355.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	SEE ATTACHED STATEMENT			
c				
d				
e				

a	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	8,004,201.		7,067,294.	936,907.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			936,907.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	936,907.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	920,000.	19,481,669.	.047224
2017	965,000.	19,060,033.	.050630
2016	1,003,294.	18,155,517.	.055261
2015	876,085.	18,804,772.	.046588
2014	1,028,131.	18,910,231.	.054369

2	Total of line 1, column (d)	2	.254072
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.050814
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	19,426,025.
5	Multiply line 4 by line 3	5	987,114.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,478.
7	Add lines 5 and 6	7	997,592.
8	Enter qualifying distributions from Part XII, line 4	8	985,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

HELEN W. BELL CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FINEMARK #4014 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/19
b FINEMARK #4014 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/19
c FINEMARK #4014 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/19
d FINEMARK #5011 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/19
e FIDELITY #0186 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/19
f FIDELITY #0186 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/19
g GYROSCOPE #5081 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/19
h GYROSCOPE #5081 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/19
i KEYBANK - SECURITIES LITIGATION PROCEEDS	P	VARIOUS	04/24/19
j CAPITAL GAINS DIVIDENDS			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 37,404.		44,873.	-7,469.
b 1,401,522.		980,167.	421,355.
c 261,807.		106,483.	155,324.
d 275,000.		274,013.	987.
e 1,329,411.		1,404,832.	-75,421.
f 1,800,389.		1,561,612.	238,777.
g 1,825,850.		1,754,727.	71,123.
h 1,071,463.		940,587.	130,876.
i 274.			274.
j 1,081.			1,081.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-7,469.
b			421,355.
c			155,324.
d			987.
e			-75,421.
f			238,777.
g			71,123.
h			130,876.
i			274.
j			1,081.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	936,907.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for credits/payments (6a-6d) and a total amount of 444.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity questions and Yes/No columns. Includes handwritten 'N/A' and '2' in the No column for questions 4a and 9.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ANDREW J. KRAUSE Telephone no. ► 239-254-2900 Located at ► 5811 PELICAN BAY BLVD. #650, NAPLES, FL ZIP+4 ► 34108		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW J. KRAUSE 5811 PELICAN BAY BLVD. #650 NAPLES, FL 34108	TRUSTEE 5.00	0.	0.	0.
MADONNA LINTZENICH 1416 KNOB HILL CIRCLE EVANS, GA 30809	TRUSTEE 15.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,721,853.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	19,721,853.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,721,853.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	295,828.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,426,025.
6	Minimum investment return. Enter 5% of line 5	6	971,301.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	971,301.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	20,956.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20,956.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	950,345.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	950,345.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	950,345.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	985,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	985,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	985,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				950,345.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016	7,847.			
d From 2017	22,089.			
e From 2018				
f Total of lines 3a through e	29,936.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 985,000.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				950,345.
e Remaining amount distributed out of corpus	34,655.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	64,591.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	64,591.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016	7,847.			
c Excess from 2017	22,089.			
d Excess from 2018				
e Excess from 2019	34,655.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AIR FORCE ENLISTED VILLAGE 92 SUNSET LANE SHALIMAR, FL 32579		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
A WORLD OF HOPE CHRISTIAN CHILD CARE CENTER 671 EAST ROBINSON AVE GROVETOWN, GA 30813		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
COLLEGE OF THE OZARKS P.O. BOX 17 PAINT LOOKOUT, MO 63726		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CONNIE MAXWELL CHILDREN'S HOME 810 MAXWELL AVE. GREWSOOD, SC 29646		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
CONSERVATIVE PARTNERSHIP INSTITUTE 300 INDEPENDENCE AVE SE WASHINGTON, DC 20003		PUBLIC CHARITY	GENERAL PURPOSE	100,000.
Total	SEE CONTINUATION SHEET(S)			985,000.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
D.A.V. CHARITABLE SERVICE TRUST P.O. BOX 14301 CINCINNATI, OH 45250-0301		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FAMILY PROMISE OF AUGUSTA 2177 CENTRAL AVENUE AUGUSTA, FL 30904		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FANNIN COUNTY FAMILY CONNECTION FOOD PANTRY P.O. BOX 2715 BLUE RIDGE, GA 30513		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FEED FANNIN, INC. P.O. BOX 1085 BLUE RIDGE, GA 30513		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FOLLY BEACH UNITED METHODIST CHURCH FOOD BANK P.O. BOX 226 FOLLY BEACH, SC 29439		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FOOD BANK OF ALASKA 2121 SPAR AVENUE ANCHORAGE, AK 99501		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FORCES UNITED 701 GREENE STREET, SUITE 104 AUGUSTA, FL 30901		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
GOLDEN HARVEST FOOD BANK OF AUGUSTA 3310 COMMERCE DRIVE AUGUSTA, FL 30909		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
HADASSAH 2500 VANDERBILT BEACH ROAD, SUITE 2201 NAPLES, FL 34109		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
HEALING PAWS FOR WARRIORS P.O. BOX 4373 FORT WALTON BEACH, FL 32549		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total from continuation sheets				820,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HELPING HANDS MONKEY HELPERS 541 CAMBRIDGE STREET BOSTON, MA 02134		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
HOPE FOR THE WARRIORS 8003 FORBES PLACE, SUITE 201 SPRINGFIELD, VA 22151		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE, MI 49242		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
JEWISH FEDERATION OF COLLIER COUNTY 2500 VANDERBILT BEACH ROAD, SUITE 2201 NAPLES, FL 34109		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
JUDICIAL WATCH 425 THIRD STREET SW, SUITE 800 WASHINGTON, DC 20024		PUBLIC CHARITY	GENERAL PURPOSE	100,000.
K-9S FOR WARRIORS 114 CAMP K-9 ROAD PONTE VERDA, FL 32081		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
LEADERSHIP INSTITUTE 1101 N. HIGHLAND STREET ARLINGTON, VA 22201		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
LEUKEMIA & LYMPHOMA SOCIETY 3505 EAST FRONTAGE RD., #145 TAMPA, FL 33607		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
MAYO CLINIC 4500 SAN PABLO ROAD JACKSONVILLE, FL 32224		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
MISSOULE FOOD BANK 1720 WYOMING STREET MISSOULA, MT 59801		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAVY SEAL FOUNDATION 1619 D STREET VIRGINIA BEACH, VA 23459		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
NORTH OAK BAPTIST CHURCH 9324 N. ELKCAM BLVD. CITRUS SPRINGS, FL 34433		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
PAWS WITH A CAUSE 4646 SOUTH DIVISION STREET WAYLAND, MI 49348		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
PATRIOT PAWS SERVICE DOGS 254 RANCH TRAIL ROCKWALL, TX 75032		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
QUILTS OF VALOR FOUNDATION ON BEHALF OF GARDEN CITY QUILTERS, AUGUSTA, GA P.O. BOX 191 WINTERSSET, IA 50273		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
SARTCOMM INC. 1812 E. CHRYSAL DRIVE TAMPA, IN 47802		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
SECOND HARVEST FOOD BANK OF NORTHWEST NC 3655 REED STREET WINSTON-SALEM, NC 27107		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
ST. THERESA'S CATHOLIC CHURCH FOOD BANK 11528 SE HIGHWAY 301 BELLEVIEW, FL 34420		PUBLIC CHARITY	10000 GENERAL PURPOSE	20,000.
SOLDIERS' ANGELS 2700 NE LOOP 410, SUITE 310 SAN ANTONIO, TX 78217		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
SOUTHEASTERN GUIDE DOGS 4210 77TH STREET EAST PALMETTO, FL 34221		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPECIAL OPERATIONS WARRIOR FOUNDATION P.O. BOX 89367 TAMPA, FL 33689		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
ST. THERESA OF AVILA CATHOLIC CHURCH 4921 COLUMBIA ROAD GROVETOWN, GA 30813		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
THE AMERICAN CONSERVATIVE 910 SEVENTEENTH STREET NW, SUITE 312 WASHINGTON, DC 20006-2628		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
THE LYDIA PROJECT 1369 INTERSTATE PARKWAY AUGUSTA, FL 30909-5626		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
WILDLIFE WELFARE, INC. P.O. BOX 19432 RALEIGH, NC 27619-9432		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
THE INDEPENDENCE FUND 9013 PERIMETER WOODS DRIVE, SUITE E CHARLOTTE, NC 28216		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
OPERATION GRATITUDE P.O. BOX 260257 ENCINO, CA 91426		PUBLIC CHARITY		15,000.
UNIVERSITY HOSPITAL HEALTH CARE FOUNDATION 2100 CENTRAL AVENUE, SUITE D-1 AUGUSTA, GA 30904		PUBLIC CHARITY		50,000.
WALSINGHAM ACADEMY 1100 JAMESTOWN ROAD WILLIAMSBURG, VA 23187-8702		PUBLIC CHARITY		60,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments (14, 105,282), 4 Dividends and interest from securities (14, 380,426), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income (14), 8 Gain or (loss) from sales of assets other than inventory (18, 936,907), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0, 1,422,615, 0), 13 Total (13, 1,422,615).

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions.
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with columns Yes and No for various items 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with columns (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, and (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with columns (a) Name of organization, (b) Type of organization, and (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: Andrew House
Date: 5-8-2020
Title: Trustee

May the IRS discuss this return with the preparer shown below? See instr. [] Yes [] No

Paid Preparer Use Only section including fields for Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's EIN, and Firm's address.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY NO. 0186	121.	121.	
FINEMARK #4014	9,151.	9,151.	
FINEMARK #5011	95,783.	95,783.	
FINEMARK #6950	75.	75.	
GYROSCOPE CAPITAL NO. 5081	79.	79.	
INTERNAL REVENUE SERVICE	73.	73.	
TOTAL TO PART I, LINE 3	105,282.	105,282.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY NO. 0186	155,168.	0.	155,168.	155,168.	
FINEMARK #4014	142,930.	0.	142,930.	141,430.	
FINEMARK #5011	3,887.	0.	3,887.	3,887.	
GYROSCOPE CAPITAL NO. 5081	79,522.	1,081.	78,441.	77,153.	
TO PART I, LINE 4	381,507.	1,081.	380,426.	377,638.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	98,136.	98,136.		0.
TO FORM 990-PF, PG 1, LN 16C	98,136.	98,136.		0.

FORM 990-PF	TAXES	STATEMENT	4
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,698.	3,698.		0.
TO FORM 990-PF, PG 1, LN 18	3,698.	3,698.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
-------------	--	-----------	---

DESCRIPTION	AMOUNT
INCOME PAID IN 2019, TAXED IN 2018	4,836.
COST BASIS ADJUSTMENTS	1,288.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,124.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
-------------	--	-----------	---

DESCRIPTION	AMOUNT
IRS - BALANCE DUE ON 2018 990-PF	11,592.
IRS - 2019 ESTIMATED TAXES PAID	21,400.
INCOME PAID IN 2020, TAXED IN 2019	5,711.
INCOME ON RETURN, NOT ON BOOKS	1,403.
DISALLOWED LOSSES	10,295.
TAXES PAID ON BEHALF OF THE HW BELL REV TRUST	3,502.
IRS - INTEREST CREDIT TO ACCOUNT	73.
TOTAL TO FORM 990-PF, PART III, LINE 5	53,976.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULES	15,431,524.	19,619,022.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,431,524.	19,619,022.

HELEN W. BELL CHARITABLE FOUNDATION
2019 FORM 990-PF
Part II, Line 10b
INVESTMENTS ON HAND
12/31/2019

<u>Account No.</u>	<u>Book Value</u>	<u>Market Value</u>
Finemark #4014	\$4,702,011 98	\$7,650,871.00
Finemark #5011	\$2,465,940 09	\$2,527,565.50
Gyroscope #5081	\$2,804,834.58	\$3,084,865.22
Fidelity #0186	<u>\$5,458,737 06</u>	<u>\$6,355,720 02</u>
Total	<u>\$15,431,523 71</u>	<u>\$19,619,021.74</u>