

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service

COPE 981

Go to www.irs.gov/Form990T for instructions and the latest information.

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Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Section A: Name of organization (THE GEORGE B. STORER FOUNDATION, INC.), Employer identification number (59-6136392), and other identifying information.

Section C: Book value of all assets at end of year (65,010,291) and Section G: Check organization type (501(c) corporation).

Section H: Enter the number of the organization's unrelated trades or businesses (1) and describe the first one (SEE STATEMENT 19).

Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No)

Section J: The books are in care of (SUZIE HULTMAN, DIRECTOR OF FINANCE) Telephone number (307 733-0800)

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Capital gain net income, etc. Total income is 133,195.

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, directors, and trustees, Salaries and wages, Taxes and licenses, etc. Total deductions are 50,674. Unrelated business taxable income is 82,521.

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part 1

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Part III Total Unrelated Business Taxable Income

Table with 2 columns: Line number and Amount. Rows include: 32 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) 82,521; 33 Amounts paid for disallowed fringes; 34 Charitable contributions (see instructions for limitation rules) STMT 25, STMT 24 8,152; 35 Total unrelated business taxable income before pre-2018 NOLs and specific deduction 74,369; 36 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions); 37 Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35 74,369; 38 Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions) 1,000; 39 Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37 73,369.

Part IV Tax Computation

Table with 2 columns: Line number and Amount. Rows include: 40 Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21) 15,407; 41 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from Tax rate schedule or Schedule D (Form 1041); 42 Proxy tax. See instructions; 43 Alternative minimum tax (trusts only); 44 Tax on Noncompliant Facility Income. See instructions; 45 Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies 15,407.

Part V Tax and Payments

Table with 2 columns: Line number and Amount. Rows include: 46 Foreign tax credit (corporations attach Form 1118; trusts attach Form 116) 46a, 46b, 46c, 46d; 46e Total credits. Add lines 46a through 46d; 47 Subtract line 46e from line 45 15,407; 48 Other taxes. Check if from: Form 4255, Form 8611, Form 8697, Form 8866, Other (attach schedule); 49 Total tax. Add lines 47 and 48 (see instructions) 15,407; 50 2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3 0; 51 a Payments: A 2018 overpayment credited to 2019; b 2019 estimated tax payments 30,000; c Tax deposited with Form 8868 55,000; d Foreign organizations Tax paid or withheld at source (see instructions); e Backup withholding (see instructions); f Credit for small employer health insurance premiums (attach Form 8941); g Other credits, adjustments, and payments: Form 2439, Form 4136, Other; 52 Total payments. Add lines 51a through 51g 85,000; 53 Estimated tax penalty (see instructions). Check if Form 2220 is attached X 19; 54 Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed; 55 Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid 69,574; 56 Enter the amount of line 55 you want: Credited to 2020 estimated tax 34,574. Refunded 35,000.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 2 columns: Question and Yes/No. Rows include: 57 At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here X; 58 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file. X; 59 Enter the amount of tax-exempt interest received or accrued during the tax year \$.

Sign Here: Signature of officer (Christopher Petermann), Date (11-11-2020), Title (PRESIDENT & CEO). May the IRS discuss this return with the preparer shown below (see instructions)? X Yes. Paid Preparer Use Only: Print/Type preparer's name (CHRISTOPHER PETERMANN), Preparer's signature, Date (11/03/20), Check self-employed, PTIN (P00097440), Firm's name (PKF O'CONNOR DAVIES, LLP), Firm's EIN (27-1728945), Firm's address (665 FIFTH AVENUE, NEW YORK, NY 10022-5342), Phone no (212 286-2600).

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6			
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7			
3 Cost of labor	3						
4a Additional section 263A costs (attach schedule)	4a					Yes	No
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?				
5 Total. Add lines 1 through 4b	5						

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
0.		0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8			0.	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				

		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)		Enter here and on page 1, Part II, line 25
Totals		0.	0.		0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))		0.	0.			0.
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Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0. <small>Enter here and on page 1, Part I, line 11, col (A)</small>	0. <small>Enter here and on page 1, Part I, line 11, col (B)</small>				0. <small>Enter here and on page 1, Part II, line 26</small>

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14			0.

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INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 20

DESCRIPTION	NET INCOME OR (LOSS)
CARLYLE PRIVATE EQUITY ACCESS FUND 2014, L.P. - OTHER INCOME (LOSS)	-3,798.
ECOSYSTEM INVESTMENT PARTNERS II LP - ORDINARY BUSINESS INCOME (LOSS)	2,065.
ECOSYSTEM INVESTMENT PARTNERS III LP - ORDINARY BUSINESS INCOME (LOSS)	49,067.
GEORGETOWN MULTI STRATEGY FUND SERIES LLC - INTEREST INCOME	3,594.
GEORGETOWN MULTI STRATEGY FUND SERIES LLC - DIVIDEND INCOME	1,154.
GEORGETOWN MULTI STRATEGY FUND SERIES LLC - OTHER INCOME (LOSS)	6,624.
GEORGETOWN OPPORTUNISTIC FUND SERIES, LLC - ORDINARY BUSINESS INCOME (LOSS)	21,012.
GEORGETOWN OPPORTUNISTIC FUND SERIES, LLC - INTEREST INCOME	1,719.
GEORGETOWN OPPORTUNISTIC FUND SERIES, LLC - DIVIDEND INCOME	8,387.
GEORGETOWN OPPORTUNISTIC FUND SERIES, LLC - OTHER PORTFOLIO INCOME (LOSS)	-331.
GEORGETOWN OPPORTUNISTIC FUND SERIES, LLC - OTHER INCOME (LOSS)	-73.
HARMONY PRIVATE EQUITY FUND II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	13,165.
HARMONY PRIVATE EQUITY FUND II, L.P. - OTHER NET RENTAL INCOME (LOSS)	-1,800.
HARMONY PRIVATE EQUITY FUND II, L.P. - INTEREST INCOME	867.
HARMONY PRIVATE EQUITY FUND II, L.P. - DIVIDEND INCOME	776.
HARMONY PRIVATE EQUITY FUND II, L.P. - ROYALTIES	215.
HARMONY PRIVATE EQUITY FUND II, L.P. - OTHER PORTFOLIO INCOME (LOSS)	121.
HARMONY PRIVATE EQUITY FUND II, L.P. - OTHER INCOME (LOSS)	58.
METROPOLITAN REAL ESTATE PARTNERS GLOBAL III, LP - ORDINARY BUSINESS INCOME	380.
METROPOLITAN REAL ESTATE PARTNERS GLOBAL III, LP - NET RENTAL REAL ESTATE IN	-82.
PAINE SCHWARTZ FOOD CHAIN FUND V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-1,112.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	<u>102,008.</u>

FORM 990-T	INTEREST PAID	STATEMENT 21
DESCRIPTION		AMOUNT
GEORGETOWN OPPORTUNISTIC FUND SERIES LLC - INTEREST PAID		1,820.
HARMONY PRIVATE EQUITY FUND II, L.P. - INTEREST PAID		214.
TOTAL TO FORM 990-T, PAGE 1, LINE 18		2,034.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 22
DESCRIPTION		AMOUNT
CARLYLE PRIVATE EQUITY ACCESS FUND 2014, L.P. - OTHER DEDUCTIONS		5,382.
GEORGETOWN MULTI STRATEGY FUND SERIES LLC - OTHER DEDUCTIONS		1,889.
GEORGETOWN OPPORTUNISTIC FUND SERIES LLC - OTHER DEDUCTIONS		17,135.
HARMONY PRIVATE EQUITY FUND II, L.P. - SECTION 59(E)(2) EXPENDITURES		15,984.
HARMONY PRIVATE EQUITY FUND II, L.P. - DEDUCTIONS-PORTFOLIO		5,884.
METROPOLITAN REAL ESTATE PARTNERS GLOBAL III, LP - OTHER DEDUCTIONS		5.
PAINE SCHWARTZ FOOD CHAIN FUND V, L.P. - SECTION 743(B) NEGATIVE ADJUSTMENTS		121.
TAX RETURN PREPARATION FEE		2,000.
TOTAL TO FORM 990-T, PAGE 1, LINE 27		48,400.

FORM 990-T	CONTRIBUTIONS	STATEMENT 23
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
FROM FORM 990-PF, PAGE 1, PART I, LINE 25(D)/CASH ONLY	N/A	2,739,023.
HARMONY PRIVATE EQUITY FUND II, L.P./CASH ONLY	N/A	17.
TOTAL TO FORM 990-T, PAGE 2, LINE 34		2,739,040.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 24

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT
 QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2014

FOR TAX YEAR 2015

FOR TAX YEAR 2016

FOR TAX YEAR 2017

FOR TAX YEAR 2018

2,833,064

TOTAL CARRYOVER

2,833,064

TOTAL CURRENT YEAR 10% CONTRIBUTIONS

2,739,040

TOTAL CONTRIBUTIONS AVAILABLE

5,572,104

TAXABLE INCOME LIMITATION AS ADJUSTED

8,152

EXCESS CONTRIBUTIONS

5,563,952

EXCESS 100% CONTRIBUTIONS

0

TOTAL EXCESS CONTRIBUTIONS

5,563,952

ALLOWABLE CONTRIBUTIONS DEDUCTION

8,152

TOTAL CONTRIBUTION DEDUCTION

8,152

Capital Gains and Losses
 Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
 Go to www.irs.gov/Form1120 for instructions and the latest information

2019

Name **THE GEORGE B. STORER FOUNDATION, INC.** Employer identification number **59-6136392**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

Part I Short-Term Capital Gains and Losses (See instructions)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949 Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				11,791.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	11,791.

Part II Long-Term Capital Gains and Losses (See instructions)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				19,696.
11 Enter gain from Form 4797, line 7 or 9			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	19,696.

Part III Summary of Parts I and II				
16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)			16	11,791.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)			17	19,696.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns			18	31,487.

Note If losses exceed gains, see *Capital Losses* in the instructions.

