

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

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 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation THE GEORGE B STORER FOUNDATION INC		<b>A Employer identification number</b> 59-6136392	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 8159	Room/suite	<b>B Telephone number</b> (see instructions) (307) 733-0800	
City or town, state or province, country, and ZIP or foreign postal code JACKSON, WY 830028159		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>76,105,733</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	11,086	11,086		
	<b>4</b> Dividends and interest from securities	386,911	1,362,306		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	3,973,983			
	<b>b</b> Gross sales price for all assets on line 6a	14,021,707			
	<b>7</b> Capital gain net income (from Part IV, line 2)		4,924,554		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	3,680	208,761			
<b>12 Total.</b> Add lines 1 through 11	4,375,660	6,506,707			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	194,901	0		194,901
	<b>14</b> Other employee salaries and wages	229,901	0		229,901
	<b>15</b> Pension plans, employee benefits	94,748	0		94,748
	<b>16a</b> Legal fees (attach schedule)	2,695	0		2,695
	<b>b</b> Accounting fees (attach schedule)	29,770	0		27,770
	<b>c</b> Other professional fees (attach schedule)	208,814	208,164		650
	<b>17</b> Interest		80,043		
	<b>18</b> Taxes (attach schedule) (see instructions)	173,485	23,783		0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy	46,553	0		46,553
	<b>21</b> Travel, conferences, and meetings	65,548	0		65,548
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	131,371	675,697		125,765
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	1,177,786	987,687		788,531
	<b>25</b> Contributions, gifts, grants paid	2,739,023			2,739,023
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	3,916,809	987,687		3,527,554	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	458,851				
<b>b Net investment income</b> (if negative, enter -0-)		5,519,020			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	2,016,747	1,098,616	1,098,616
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,199,168	1,239,225	1,646,165
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	66,522	62,384	62,702
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	61,103,258	62,610,066	73,298,250
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	167,181	0	0	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	64,552,876	65,010,291	76,105,733	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	1,436	0	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	1,436	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	64,551,440	65,010,291	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	64,551,440	65,010,291		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	64,552,876	65,010,291		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		<b>1</b>	64,551,440
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	458,851
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____		<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	65,010,291
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____		<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .		<b>6</b>	65,010,291

**Part IV Capital Gains and Losses for Tax on Investment Income**

	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b> 4,924,554
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.  Yes  No

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col. (b) divided by col. (c))
2018	3,586,013	72,799,814	0.049259
2017	3,650,919	73,278,601	0.049822
2016	3,452,007	72,174,062	0.047829
2015	3,751,544	72,220,262	0.051946
2014	3,424,212	74,140,945	0.046185
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.245041
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.049008
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b> 72,816,554
<b>5</b> Multiply line 4 by line 3			<b>5</b> 3,568,594
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 55,190
<b>7</b> Add lines 5 and 6			<b>7</b> 3,623,784
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 3,527,554

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-tables for 6a-6d (Credits/Payments) and 7-11 (Total tax due and overpayment). Values include 110,380, 114,062, 35,000, 149,062, 20, 38,662.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No' checkboxes. Questions cover political activities, tax filings, and asset requirements.

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ▶ <u>SUZIE HULTMAN DIRECTOR OF FINANCE</u> Telephone no. ▶ <u>(307) 733-0800</u>			
Located at ▶ <u>220 S KING STREET JACKSON WY</u> ZIP+4 ▶ <u>83001</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>			
<b>16</b> At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/>	<b>1b</b>		<b>No</b>
Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>			
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b> At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>		<b>No</b>



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE ROCK CREEK GROUP LP 1133 CONNECTICUT AVE NW WASHINGTON, DC 20036	INVESTMENT MANAGEMENT AND ADVISORY	180,321
Total number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> WYOMING LANDSCAPES AND COMMUNITIES - THE FOUNDATION SEEKS TO ENSURE A HEALTHY AND PROSPEROUS FUTURE FOR WYOMING BY ADVOCATING FOR CONSERVATION OF THE STATE'S UNIQUE LANDSCAPES AND WILDLIFE, PROMOTING ECONOMIC DIVERSIFICATION, DEVELOPING SUSTAINABLE COMMUNITIES, AND FOSTERING AN ENGAGED CITIZENRY. THE FOUNDATION SUPPORTS PROJECTS THAT DEMONSTRATE THE FOLLOWING STRATEGIES: PROTECTING WYOMING'S IMPORTANT LANDSCAPES AND WILDLIFE; BUILDING STRONG WYOMING COMMUNITIES; AND INSPIRING CIVIC LEADERSHIP AND ENGAGEMENT.DURING THE YEAR THE FOUNDATION FUNDED A CONVENING OF WYOMING GRANTEEES AND A CONSULTANT TO LEAD THE CONVENING PROCESS; HIRED A CONSULTANT TO TRAIN VARIOUS GRANTEEES IN DIGITAL MARKETING AND FUNDRAISING; SUPPORTED TECHNOLOGY INVESTMENTS FOR A GRANTEE; SPONSORED THE MOVIE PREMIERE OF A GRANTEE; SUPPORTED STIPENDS FOR A GRANTEE'S INTERNSHIP PROGRAM; AND PAID FOR THE TRAVEL EXPENSES OF A GRANTEE'S BOARD MEMBER.	64,085
<b>2</b> EARLY CHILDHOOD EDUCATION - THE FOUNDATION BELIEVES IN DEVELOPING HEALTHY, HAPPY, CREATIVE AND CURIOUS CHILDREN. WE BELIEVE ACHIEVING THIS GOAL REQUIRES THE INTEGRATION OF DEVELOPMENTALLY APPROPRIATE, NATURAL AND IMAGINATIVE LEARNING OPPORTUNITIES IN THE FABRIC OF EARLY CHILDHOOD EDUCATION. THE FOUNDATION SUPPORTS PROJECTS THAT DEMONSTRATE THE FOLLOWING STRATEGIES: IMPROVING TEACHER QUALITY; FACILITATING THE SHARING OF BEST PRACTICES; AND USING PLACE AS AN INTEGRATING CONTEXT FOR LEARNING.DURING THE YEAR THE FOUNDATION SUPPORTED THE STUDY OF HEALTH IN PRESCHOOLERS AND PAID FOR THE TRAVEL EXPENSES OF A GRANTEE'S BOARD MEMBER.	10,287
<b>3</b> CONSERVATION ECONOMICS - THE FOUNDATION SEEKS TO PROMOTE THE RESPONSIBLE MANAGEMENT OF PUBLIC LANDS BY BALANCING THE NEED FOR ENERGY RESOURCE DEVELOPMENT WITH THE NEED TO MAINTAIN UNIQUE LANDSCAPES AND VITAL NATURAL RESOURCES. THE FOUNDATION SUPPORTS EFFORTS TO MINIMIZE THE EXTERNALIZED COSTS OF DEVELOPMENT THAT SOCIETY CURRENTLY BEARS IN THE FORM OF CLIMATE CHANGE, POLLUTION, HABITAT FRAGMENTATION, AND THREATS TO CLEAN WATER AND AIR.DURING THE YEAR THE FOUNDATION SUPPORTED PRODUCTION FEES FOR A FILM DEVELOPED BY A GRANTEE AND PAID FOR THE TRAVEL EXPENSES OF A GRANTEE'S BOARD MEMBER.	25,880
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> _____	
<b>2</b> _____	
All other program-related investments. See instructions.	
<b>3</b> _____	
Total. Add lines 1 through 3 . . . . . ▶	0

<b>Part X Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b> 71,653,678
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b> 2,271,758
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b> 0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b> 73,925,436
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b> 0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b> 0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b> 73,925,436
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b> 1,108,882
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b> 72,816,554
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b> 3,640,828

<b>Part XI Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b> 3,640,828
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b> 110,380
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b> 15,407
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b> 125,787
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b> 3,515,041
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b> 3,680
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b> 3,518,721
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b> 0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b> 3,518,721

<b>Part XII Qualifying Distributions</b> (see instructions)		
<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b> 3,527,554
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b> 0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b> 3,527,554
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b> 0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b> 3,527,554

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				3,518,721
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			3,160,322	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 3,527,554				
<b>a</b> Applied to 2018, but not more than line 2a			3,160,322	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				367,232
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				3,151,489
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

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**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
PUBLICLY TRADED SECURITIES			
ROSE VALUE-ADD OFFICE RETROFIT FUND, LP	P		
WINDERMERE EQUITY FUND SERIES	P		
ADAMS FUND SERIES LLC	P		
ADAMS FUND SERIES LLC - OWNERSHIP SERIES	P		
BEARTOOTH CAPITAL II, LP	P		
CARLYLE PRIVATE EQUITY ACCESS FUND 2014, L.P.	P		
ECOSYSTEM INVESTMENT PARTNERS II LP	P		
ECOSYSTEM INVESTMENT PARTNERS III LP	P		
ECOSYSTEM INVESTMENT PARTNERS IV, LP	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
14,021,707		10,051,587	3,970,120
			6
			3,857
			522,085
			26,189
			-8,223
			41,731
			-17,405
			0
			0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			3,970,120
			6
			3,857
			522,085
			26,189
			-8,223
			41,731
			-17,405
			0
			0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
FOUNDATION CAPITAL IX LP	P		
GENERATION IM GLOBAL EQUITY FUND, LLC	P		
GEORGETOWN MULTI STRATEGY FUND SERIES LLC	P		
GEORGETOWN OPPORTUNISTIC FUND SERIES LLC	P		
HARMONY PRIVATE EQUITY FUND II, L.P.	P		
METROPOLITAN REAL ESTATE PARTNERS GLOBAL III, LP	P		
ROSE VALUE-ADD OFFICE RETROFIT FUND, LP	P		
SOURCE CAPITAL MEZZANINE CO-INVESTMENT FUND I, LP	P		
SOURCE CAPITAL MEZZANINE FUND II,LP	P		
THE SANDERSON INTERNATIONAL VALUE FUND	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
			0
			357,357
			13,565
			121,164
			43,011
			9,460
			0
			0
			0
			-277,249

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			0
			357,357
			13,565
			121,164
			43,011
			9,460
			0
			0
			0
			-277,249

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
TOP II ALLISON AIV II, L.P.	P		
TPG ASIA VI PEI AIV, LIMITED PARTNERSHIP	P		
TPG ASIA VI SF AIV, LP	P		
TPG ASIA VI, LP	P		
TPG OPPORTUNITIES PARTNERS II (B), LP	P		
WELLINGTON CTF EMERGING MARKETS LOCAL EQUITY PORTFOLIO	P		
PAINE SCHWARTZ FOOD CHAIN FUND V, L.P.	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
			-449
			0
			9,952
			42,530
			557
			66,296
			0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-449
			0
			9,952
			42,530
			557
			66,296
			0



(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN FLICKER PO BOX 8159 JACKSON, WY 830028159	TRUSTEE, CHAIRPERSON 2.00	0	0	0
LINDA ANDERSON PO BOX 8159 JACKSON, WY 830028159	TRUSTEE 2.00	0	0	0
NICOLE ARDOIN PO BOX 8159 JACKSON, WY 830028159	TRUSTEE 2.00	0	0	0
LUTHER PROPST PO BOX 8159 JACKSON, WY 830028159	TRUSTEE 2.00	0	0	0
THOMAS MCMURRAY PO BOX 8159 JACKSON, WY 830028159	TRUSTEE 2.00	0	0	0
PRESS STEPHENS PO BOX 8159 JACKSON, WY 830028159	TRUSTEE 2.00	0	0	0
PETER STORER JR PO BOX 8159 JACKSON, WY 830028159	TRUSTEE 2.00	0	0	0
ELIZABETH STORER PO BOX 8159 JACKSON, WY 830028159	PRESIDENT AND CEO 40.00	194,901	23,560	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ANTIOCH UNIVERSITY 40 AVON STREET KEANE, NH 03431	N/A	PC	NATURE BASED EARLY CHILDHOOD RESEARCH & DEVELOPMENT	180,000
BIODIVERSITY FUNDERS GROUP PO BOX 29361 SAN FRANCISCO, CA 94129	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	5,000
CLEAN ENERGY WORKS 925 FRENCH STREET NW WASHINGTON, DC 20001	N/A	PC	RURAL ELECTRIC COOPS FUNDER ADVISORY GROUP	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ENVIRONMENTAL GRANTMAKERS ASSOCIATION 475 RIVERSIDE DRIVE SUITE 960 NEW YORK, NY 10115	N/A	PC	BLUE SKY FUNDERS FORUM	25,000
ENVIRONMENTAL GRANTMAKERS ASSOCIATION 475 RIVERSIDE DRIVE SUITE 960 NEW YORK, NY 10115	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	5,020
EQUALITY STATE POLICY CENTER 419 S 5TH STREET SUITE 1 LARAMIE, WY 82070	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	125,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EXPONENT PHILANTHROPY PO BOX 65607 WASHINGTON, DC 20035	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	1,000
FLORIDA ATLANTIC UNIVERSITY FOUNDATION 777 GLADES ROAD BOCA RATON, FL 33431	N/A	PC	EARLY CHILDHOOD ENVIRONMENTAL EDUCATION	20,000
FORWARD WYOMING PO BOX 1443 LARAMIE, WY 82073	N/A	PC	BETTER WYOMING	205,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HIGH COUNTRY NEWSPO BOX 1090 PAONIA, CO 81428	N/A	PC	ENTERPRISE JOURNALISM FUND	35,000
JACKSON HOLE CONSERVATION ALLIANCE PO BOX 2728 JACKSON, WY 83001	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	50,000
NATIONAL AUDUBON SOCIETY 116 N COLLEGE AVENUE SUITE 1 FORT COLLINS, CO 80524	N/A	PC	SAGEBRUSH ECOSYSTEM INITIATIVE	160,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATIONAL WILDLIFE FEDERATION 303 EAST 17TH AVENUE SUITE 230 DENVER, CO 80203	N/A	PC	EARLY CHILDHOOD HEALTH OUTDOORS	150,003
NORTH AMERICAN ASSOCIATION FOR ENVIRONMENTAL EDUCATION 1725 DESALES STREET NW SUITE 401 WASHINGTON, DC 20036	N/A	PC	NATURAL START ALLIANCE	250,000
OUTDOOR ALLIANCE PO BOX 66041 WASHINGTON, DC 20035	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PRESCOTT COLLEGE 220 GROVE AVENUE PRESCOTT, AZ 86301	N/A	PC	CENTER FOR PLACE AND NATURE BASED EARLY CHILDHOOD EDUCATION	100,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA 1608 FOURTH STREET SUITE 220 BERKELEY, CA 94710	N/A	PC	MIDDLETON LAB	65,000
ROCKY MOUNTAIN INSTITUTE 2490 JUNCTION PLACE SUITE 200 BOULDER, CO 80301	N/A	PC	ELAB SUMMIT: RURAL ELECTRIC COOPERATIVES	55,000
<b>Total . . . . .</b>				<b>2,739,023</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAN JUAN CITIZENS UNITED PO BOX 2461 DURANGO, CO 81302	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	20,000
SOLAR ENERGY INTERNATIONAL 39845 MATHEWS LANE PAONIA, CO 81428	N/A	PC	SOLAR FORWARD	20,000
TETON SCIENCE SCHOOLS 700 COYOTE CANYON ROAD JACKSON, WY 83001	N/A	PC	TEACHER LEARNING CENTER	133,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE WILDERNESS SOCIETY 503 WEST MENDENHALL BOZEMAN, MT 59715	N/A	PC	WYOMING CONSERVATION	20,000
THEODORE ROOSEVELT CONSERVATION PARTNERSHIP 529 14TH STREET NW SUITE 500 WASHINGTON, DC 20045	N/A	PC	ENGAGING SPORTSMEN FOR CONSERVATION	200,000
TINY TREES900 1ST AVENUE S 205 SEATTLE, WA 98134	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	55,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TROUT UNLIMITED 220 NORTH 8TH STREET LANDER, WY 82520	N/A	PC	NORTH PLATTE WATER PROJECT MANAGER	20,000
UNIVERSITY OF WYOMING FOUNDATION 804 E FREMONT STREET LARAMIE, WY 82070	N/A	PC	DEER 139	15,000
URBAN ECOLOGY CENTER 1500 E PARK PLACE MILWAUKEE, WI 53211	N/A	PC	NATURE BASED EARLY CHILDHOOD PROGRAM	45,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VALLEY ADVOCATES FOR RESPONSIBLE DEVELOP PO BOX 1164 DRIGGS, ID 83422	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	10,000
WASHINGTON STATE UNIVERSITY 1100 OLIVE WAY SUITE 1200 SEATTLE, WA 98101	N/A	PC	HEALTH OUTCOMES IN PRESCHOOL	30,000
WE OWN IT 1325 EAST DAYTON STREET SUITE 100 MADISON, WI 53703	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	100,000
<b>Total . . . . .</b>				<b>2,739,023</b>

**▶ 3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WESTERN LANDOWNERS ALLIANCE PO BOX 6278 SANTA FE, NM 87502	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	45,000
WESTERN LEADERS NETWORK PO BOX 4433 DURANGO, CO 81302	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	30,000
WYOFILEPO BOX 1099 LANDER, WY 82520	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	100,000
<b>Total . . . . . ▶ 3a</b>				2,739,023

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WYOMING COMMUNITY FOUNDATION 1472 N 5TH STREET SUITE 201 LANDER, WY 82070	N/A	PC	PILOT HILL FUND	25,000
WYOMING HUNTERS AND ANGLERS ALLIANCE 309 SOUTH 4TH STREET SUITE 101 LARAMIE, WY 82070	N/A	NC	ENGAGING SPORTSMEN	60,000
WYOMING MIGRATION INITIATIVE 1000 E UNIVERSITY AVENUE DEPT 3166 LARAMIE, WY 82071	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	65,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WYOMING OUTDOOR COUNCIL 262 LINCOLN STREET LANDER, WY 82520	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	55,000
WYOMING PATHWAYSPO BOX 153 WILSON, WY 83014	N/A	PC	GENERAL INSTITUTIONAL SUPPORT	45,000
WYOMING PUBLIC MEDIA 1000 E UNIVERSITY AVENUE DEPT 3984 LARAMIE, WY 82071	N/A	PC	NATURAL RESOURCES AND ENERGY REPORTING	30,000
<b>Total . . . . .</b>				2,739,023

**▶ 3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WYOMING WILDLIFE FEDERATION PO BOX 1441 529 MAIN STREET LANDER, WY 83014	N/A	PC	CONSERVATION ADVOCACY: MIGRATION CORRIDORS	25,000
YMCA STORER CAMPS 6941 STONY LAKE ROAD JACKSON, MI 49201	N/A	PC	SCHOLARSHIP SUPPORT	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,739,023

**TY 2019 Accounting Fees Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BOOKKEEPING AND TAX RETURNS PREPARATION	29,770	0		27,770



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2019 Expenditure Responsibility Statement

**Name:** THE GEORGE B STORER FOUNDATION INC

**EIN:** 59-6136392

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
WYOMING HUNTERS AND ANGLERS ALLIANCE	309 S 4TH STREET SUITE 101 LARAMIE, WY 820703741	2018-06-25	60,000	GENERAL INSTITUTIONAL SUPPORT FOR THE PROMOTION OF CONSERVATION OF WYOMING'S WILDLIFE, THE PROTECTION OF SPORTSMEN'S ACCESS, AND THE DEFENSE OF PUBLIC LANDS.	60,000	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	FEBRUARY 15, 2019 AND SEPTEMBER 27, 2019		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
WYOMING HUNTERS AND ANGLERS ALLIANCE	309 S 4TH STREET SUITE 101 LARAMIE, WY 820703471	2019-06-19	60,000	GENERAL INSTITUTIONAL SUPPORT FOR THE PROMOTION OF CONSERVATION OF WYOMING'S WILDLIFE, THE PROTECTION OF SPORTSMEN'S ACCESS, AND THE DEFENSE OF PUBLIC LANDS.		N/A	NOT DUE.		N/A

**TY 2019 Investments Corporate Bonds Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CVS HEALTH CORP (CUSIP: 126650BQ2) 84,000.000 UNITS	62,384	62,702

**TY 2019 Investments Corporate Stock Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AMPHENOL CORP (APH) 637.000 SHARES	44,612	68,943
ANSYS INC (ANSS) 192.000 SHARES	32,081	49,423
BRIGHT HORIZON FAM (BFAM) 150.000 SHARES	18,312	22,544
BROWN & BROWN INC (BRO) 1,478.000 SHARES	39,484	58,707
CDW CORP (CDW) 510.000 SHARES	42,579	72,848
CERIDIAN H C M HOLDINGS I (CDAY) 1,451.000 SHARES	64,405	98,494
CINCINNATI FINL (CINF) 541.000 SHARES	39,817	56,886
CLARIVATE ANALYTICS PL F (CCC) 1,288.000 SHARES	16,390	21,638
COSTAR GROUP INC (CSGP) 116.000 SHARES	55,251	69,403
DENTSPLY SIRONA INC (XRAY) 394.000 SHARES	19,537	22,296
EVERBRIDGE INC. (EVBG) 316.000 SHARES	24,673	24,673
EXPEDITORS INTL WASH (EXPD) 133.000 SHARES	8,820	10,377
FIRST REPUBLIC BANK (FRC) 627.000 SHARES	49,181	73,641
GO DADDY GROUP INC (GDDY) 691.000 SHARES	46,684	46,933
HEICO CORP (HEI) 140.000 SHARES	6,290	15,981
HILL ROM HOLDINGS (HRC) 399.000 SHARES	41,074	45,298
HYATT HOTELS (H) 726.000 SHARES	53,449	65,129
IHS MARKIT LTD (INFO) 439.000 SHARES	17,426	33,079
JACOBS ENGINEERING (J) 774.000 SHARES	53,298	69,528
LIVE NATION ENTERTMNT (LYV) 1,194.000 SHARES	61,847	85,335
MARTIN MARIETTA MATR (MLM) 364.000 SHARES	70,899	101,789
NTNL VISION HOLDINGS 005 (EYE) 423.000 SHARES	16,816	13,718
PAYCHEX INC (PAYX) 492.000 SHARES	27,721	41,850
PERKINELMER INC (PKI) 761.000 SHARES	57,156	73,893
PTC INC (PTC) 363.000 SHARES	31,939	27,185
SCHEIN HENRY INC (HSIC) 129.000 SHARES	8,714	8,607
SERVICE CORP INTL (SCI) 848.000 SHARES	30,281	39,033
SERVICEMASTER GLBL (SERV) 1,329.000 SHARES	59,312	51,379
SS&C TECHNOLOGS HLDG (SSNC) 592.000 SHARES	22,712	36,349
STERIS PLC (STE) 240.000 SHARES	34,893	36,581

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
TELEFLEX INCORPORATE (TFX) 102.000 SHARES	14,404	38,397
TORO CO (TTC) 681.000 SHARES	44,409	54,255
TRANSDIGM GROUP INC (TDG) 61.000 SHARES	11,512	34,160
TRIMBLE INC (TRMB) 877.000 SHARES	32,599	36,562
VAIL RESORTS INC (MTN) 172.000 SHARES	40,648	41,251

**TY 2019 Investments - Other Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ADAMS FUND SERIES LLC	AT COST	4,180,313	6,099,399
ADAMS FUND SERIES LLC - OWNERSHIP SERIES	AT COST	4,000,000	4,246,981
AKO EUROPEAN LONG ONLY FUND LIMITED	AT COST	2,250,000	2,808,130
BEARTOOTH CAPITAL II, LP	AT COST	101,033	101,192
CAPULA GLOBAL RELATIVE VALUE FUND LIMITED	AT COST	1,500,000	1,727,381
CARLYLE PRIVATE EQUITY ACCESS FUND 2014, L.P.	AT COST	1,321,047	1,933,470
DOUBLELINE CORE FIXED INCM FD CL I (DBLFX) 147,994.010 SHARES	AT COST	1,638,058	1,638,294
ECOSYSTEM INVESTMENT PARTNERS II, LP	AT COST	584,957	895,804
ECOSYSTEM INVESTMENT PARTNERS III, LP	AT COST	534,136	647,985
ECOSYSTEM INVESTMENT PARTNERS IV, LP	AT COST	42,000	39,865
ELLINGTON ENHANCED INCOME FUND LTD.	AT COST	2,000,000	2,109,557
FJ FUND SP	AT COST	2,500,000	2,469,563
FOUNDATION CAPITAL IX, L.P.	AT COST	254,822	232,002
GENERATION IM GLOBAL EQUITY FUND, LLC	AT COST	4,000,000	5,173,635
GEORGETOWN DIVERSIFIED FUND, LTD.	AT COST	2,500,000	2,604,007
GEORGETOWN MULTI STRATEGY FUND SERIES LLC	AT COST	3,834,640	4,264,188
GEORGETOWN OPPORTUNISTIC SERIES 2016	AT COST	15,538,190	16,802,717
HARMONY PRIVATE EQUITY FUND II, L.P.	AT COST	599,561	1,057,753
ICHIGO JAPAN FUND B	AT COST	1,000,000	1,180,486
ISHARES CORE S&P 500 ETF (IVV) 734.000 SHARES	AT COST	153,986	237,258
ISHARES CORE US AGGREGATE BOND ETF (AGG) 10,617.000 SHARES	AT COST	1,179,549	1,193,032
ISHARES MSCI ACWI LW CRBN TGT ETF (CRBN) 16,850.000 SHARES	AT COST	1,996,628	2,180,559
KALORAMA SEPARATE ACCOUNT OVERLOOK SEGREGATED PORTFOLIO	AT COST	534,683	899,856
LOOMIS SAYLES BOND FUND (LSBDX) 156,023.753 SHARES	AT COST	2,215,408	2,157,809
METROPOLITAN REAL ESTATE PARTNERS GLOBAL III, L.P.	AT COST	275,450	444,464
SOURCE CAPITAL MEZZANINE CO-INVESTMENT FUND I, LP	AT COST	217,520	195,286
SOURCE CAPITAL MEZZANINE FUND II, LP	AT COST	569,122	814,369
THE CHILDREN'S INVESTMENT FUND	AT COST	1,500,000	2,236,650
THE SANDERSON INTERNATIONAL VALUE FUND	AT COST	1,715,976	2,111,638
TPG ASIA IV, L.P. AND AFFILIATED PARTNERSHIPS	AT COST	435,788	864,200

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
TPG OPPORTUNITIES PARTNERS II	AT COST	198,206	99,707
VANGUARD SHORT TERM INVESTMENT GRADE FUND ADM (VFSUX) 111,915.523 SHARES	AT COST	1,196,479	1,200,853
VARDE CREDIT PARTNERS (OFFSHORE), LTD.	AT COST	1,000,000	1,092,016
WELLINGTON CTF EMERGING MARKETS LOCAL EQUITY PORTFOLIO	AT COST	1,042,514	1,538,144

**TY 2019 Legal Fees Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	2,695	0		2,695

**TY 2019 Other Assets Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM INVESTMENTS	167,181		



**TY 2019 Other Expenses Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROGRAM EXPENSES	100,252	0		100,252
OFFICE EXPENSES AND SUPPLIES	23,401	0		23,401
PAYROLL SERVICE PROVIDER	2,112	0		2,112
IRS INTEREST	2,671	0		0
INVESTMENT SERVICE FEES AND OTHER EXPENSES	2,935	2,935		0
OTHER EXPENSES THRU SCHEDULE K-1'S	0	672,762		0

**TY 2019 Other Income Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ADAMS FUND SERIES LLC - OTHER INCOME (LOSS)	0	15,490	0
ADAMS FUND SERIES LLC - OWNERSHIP SERIES - OTHER INCOME (LOSS)	0	-70	0
BEARTOOTH CAPITAL II, LP - OTHER INCOME (LOSS)	0	300	0
CARLYLE PRIVATE EQUITY ACCESS FUND 2014, L.P. - OTHER INCOME (LOSS)	0	5,256	0
ECOSYSTEM INVESTMENT PARTNERS II LP - OTHER INCOME (LOSS)	0	5,203	0
ECOSYSTEM INVESTMENT PARTNERS III LP - OTHER INCOME (LOSS)	0	15,530	0
ECOSYSTEM INVESTMENT PARTNERS IV LP - OTHER INCOME (LOSS)	0	392	0
GENERATION IM GLOBAL EQUITY FUND, LLC - OTHER INCOME (LOSS)	0	-4,656	0
GEORGETOWN MULTI STRATEGY FUND SERIES LLC - OTHER INCOME (LOSS)	0	127,529	0
GEORGETOWN OPPORTUNISTIC FUND SERIES LLC - OTHER INCOME (LOSS)	0	39,892	0
HARMONY PRIVATE EQUITY FUND II, L.P. - OTHER INCOME (LOSS)	0	3,652	0
METROPOLITAN REAL ESTATE PARTNERS GLOBAL III, LP - OTHER INCOME (LOSS)	0	11,232	0
ROSE VALUE-ADD OFFICE RETROFIT FUND, LP - OTHER INCOME (LOSS)	0	-1,482	0
SOURCE CAPITAL MEZZANINE CO-INVESTMENT FUND I, LP - OTHER INCOME (LOSS)	0	-1,102	0
SOURCE CAPITAL MEZZANINE FUND II, LP - OTHER INCOME (LOSS)	0	-30,705	0
THE SANDERSON INTERNATIONAL VALUE FUND - OTHER INCOME (LOSS)	0	4,655	0
TPG ASIA VI PEI AIV, LIMITED PARTNERSHIP - OTHER INCOME (LOSS)	0	2,930	0
TPG ASIA VI SF AIV, LP - OTHER INCOME (LOSS)	0	48	0
WELLINGTON CTF EMERGING MARKETS LOCAL EQUITY PORTFOLIO - OTHER INCOME (LOSS)	0	14,667	0
GRANT REFUND	3,680		3,680

**TY 2019 Other Liabilities Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
REIMBURSEMENTS DUE	1,436	0

**TY 2019 Other Professional Fees Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
OTHER CONSULTANTS	650	0		650
INVESTMENT MANAGER AND ADVISOR FEES	208,164	208,164		0

**TY 2019 Taxes Schedule****Name:** THE GEORGE B STORER FOUNDATION INC**EIN:** 59-6136392

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAX	131,000	0		0
UNRELATED BUSINESS INCOME TAX	42,485	0		0
FOREIGN TAXES THRU SCHEDULE K-1'S	0	23,783		0

FORM 990-PF, PAGE 4, PART VII-A, LINE 3

**CONFORMED COPY OF AMENDED AND RESTATED ARTICLES OF INCORPORATION**

I HEREBY CERTIFY THAT THE ATTACHED AMENDED AND RESTATED ARTICLES OF INCORPORATION IS COMPLETE AND ACCURATE.

SIGNATURE:



PRINTED DATE:

NOVEMBER 2, 2020

TITLE:

PRESIDENT + CEO

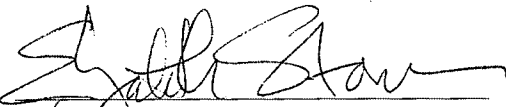
DATE:

11/02/2020

FORM 990-PF, PAGE 4, PART VII-A, LINE 3

**CONFORMED COPY OF AMENDED AND RESTATED BYLAWS**

I HEREBY CERTIFY THAT THE ATTACHED AMENDED AND RESTATED BYLAWS IS COMPLETE AND ACCURATE.

SIGNATURE:   
PRINTED DATE: NOVEMBER 2, 2020  
TITLE: PRESIDENT & CEO  
DATE: 11/02/2020