

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 10-01-2018 , and ending 09-30-2019

Name of foundation DR HERBERT AND NICOLE WERTHEIM FAMILY FOUNDATION INC		A Employer identification number 59-1778605	
Number and street (or P O box number if mail is not delivered to street address) 4470 SW 74TH AVE		Room/suite	
B Telephone number (see instructions) (305) 264-4465		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code MIAMI, FL 33155		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>106,429,365</u>		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	350,833	350,833		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,077			
	b Gross sales price for all assets on line 6a <u>6,497</u>				
	7 Capital gain net income (from Part IV, line 2)		1,077		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	7,363	7,363			
12 Total. Add lines 1 through 11	359,273	359,273			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	231,017	231,017		0
	18 Taxes (attach schedule) (see instructions)	3,549	1,010		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	23,309	0		23,309
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,258	293		0
	24 Total operating and administrative expenses. Add lines 13 through 23	268,133	232,320		23,309
	25 Contributions, gifts, grants paid	1,267,850			1,267,850
26 Total expenses and disbursements. Add lines 24 and 25	1,535,983	232,320		1,291,159	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,176,710				
b Net investment income (if negative, enter -0-)		126,953			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	10,392	8,335	8,335
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	665		
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	14,596,359	14,597,074	105,597,735
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	50,207	41,512	513,870
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	309,425	309,425	309,425	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	14,967,048	14,956,346	106,429,365	
Liabilities	17 Accounts payable and accrued expenses		539	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	1,613,886	1,589,124	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	8,622,395	9,812,626	
	23 Total liabilities (add lines 17 through 22)	10,236,281	11,402,289	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,730,767	3,554,057	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	4,730,767	3,554,057		
31 Total liabilities and net assets/fund balances (see instructions) .	14,967,048	14,956,346		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,730,767
2 Enter amount from Part I, line 27a	2	-1,176,710
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	3,554,057
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,554,057

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,077
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,034,811	63,087,671	0.032254
2016	1,509,506	43,670,640	0.034566
2015	504,111	30,046,093	0.016778
2014	55,163	27,515,348	0.002005
2013	33,745	20,630,303	0.001636

2 Total of line 1, column (d)	2	0.087239
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.017448
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	79,860,574
5 Multiply line 4 by line 3	5	1,393,407
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,270
7 Add lines 5 and 6	7	1,394,677
8 Enter qualifying distributions from Part XII, line 4	8	1,291,159

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,539
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,539
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,539
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,179
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	3,179
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	640
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 640 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?.	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of BPI ACCOUNTING DEPARTMENT Telephone no (305) 264-4465

Located at 4470 SW 74TH AVE MIAMI FL ZIP+4 33155

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows include DR HERBERT A WERTHEIM, NICOLE JD WERTHEIM, ERICA WERTHEIM ZOHAR, VANESSA V WERTHEIM.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. First row contains "NONE".

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	92,159,650
b	Average of monthly cash balances.	1b	9,650
c	Fair market value of all other assets (see instructions).	1c	309,425
d	Total (add lines 1a, b, and c).	1d	92,478,725
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	11,402,000
3	Subtract line 2 from line 1d.	3	81,076,725
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,216,151
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	79,860,574
6	Minimum investment return. Enter 5% of line 5.	6	3,993,029

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,993,029
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,539
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	159
c	Add lines 2a and 2b.	2c	2,698
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,990,331
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,990,331
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,990,331

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,291,159
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,291,159
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,291,159

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,990,331
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			1,115,169	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,291,159</u>				
a Applied to 2017, but not more than line 2a			1,115,169	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				175,990
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				3,814,341
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
DR HERBERT A WERTHEIM

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	350,833	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	7,363	
8 Gain or (loss) from sales of assets other than inventory			18	1,077	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		359,273	0
13 Total. Add line 12, columns (b), (d), and (e).					13 359,273

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1)** Cash.
 - (2)** Other assets.
 - b** Other transactions
 - (1)** Sales of assets to a noncharitable exempt organization.
 - (2)** Purchases of assets from a noncharitable exempt organization.
 - (3)** Rental of facilities, equipment, or other assets.
 - (4)** Reimbursement arrangements.
 - (5)** Loans or loan guarantees.
 - (6)** Performance of services or membership or fundraising solicitations.
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
 - d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *****

Signature of officer or trustee 2020-02-04 *****

Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01077080
	Firm's name	PINCHASIK YELEN MUSKAT STEIN LLC			Firm's EIN
	Firm's address	3225 AVIATION AVE SUITE 500 MIAMI, FL 33133			Phone no (305) 858-5800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 33 40 ENVISION HEALTHCARE HLDGS INC	P		
1 0 68 DELL TECHNOLOGIES	P		
100 00 VALERO ENERGY PARTNERS LP	P		
0 67 WABTEC CORP	P		
100 00 SMART & FINAL STORES INC	P		
MIRANT CORP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,518		2,300	-782
31		16	15
4,225		1,885	2,340
48		19	29
650		1,200	-550
25			25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-782
			15
			2,340
			29
			-550
			25

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRENTWOOD SCHOOL 100 S BARRINGTON PL LOS ANGELES, CA 90049	NONE	PUBLIC	TO HELP PROVIDE CERTAINTY FOR THE STUDENTS AND SUPPORTS PROGRESS FOR THE SCHOOL	1,000
OPERATION SMILE 3641 FACULTY BOULEVARD VIRGINIA BEACH, VA 23453	NONE	PUBLIC	TO SUPPORT CHILDREN WHO DON'T HAVE ACCESS TO SAFE SURGERY	5,000
UNIVERSITY OF FLORIDA FOUNDATION 1938 W UNIVERSITY AVE GAINESVILLE, FL 32603	NONE	PUBLIC	KNOWLEDGE-SHARING, DISCOVERY AND SERVICE	1,250,000
Total				1,267,850

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
THE MALIBU FOUNDATION 8383 WILSHIRE BLVD STE 400 VBEVERLY HILLS, CA 90211	NONE	PUBLIC	TO SUPPORT THE COMMUNITIES IMPACTED BY THE WOOLSEY FIRE	500
GARY FREEL OWN PALM DESERT 75-105 MERLE DR SUITE 300 PALM DESERT, CA 92211	NONE	PUBLIC	TO SUPPORT COMMUNITIES IMPACTED BY CALIFORNIA FIRES	750
ONE LOVE RANCH 26800 MULHOLLAND HWY CALABASAS, CA 91302	NONE	PUBLIC	TO SUPPORT VICTIMS OF THE WOOLSEY FIRE	250
Total				1,267,850

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE TOA NAFASI PROJECT PO BOX 20086 NEW YORK, NY 10014	NONE	PUBLIC	TO SUPPORT STUDENTS WITH LEARNING DIFFICULTIES IN PUBLIC PRIMARY SCHOOLS IN KILIMANJARO, TANZANIA	5,000
CHILDRENS BURN FOUNDATION 5000 VAN NUYS BOULEVARD SUITE 210 SHERMAN OAKS, CA 91403	NONE	PUBLIC	TO PROVIDE SUPPORT SERVICES FOR CHILD BURN SURVIVORS, AGES 0-18 AND THEIR FAMILIES	600
LOS ANGELES BALLET 11755 EXPOSITION BLVD LOS ANGELES, CA 90064	NONE	PUBLIC	TO SUPPORT AND SUSTAIN LOS ANGELES BALLET DANCERS AND PRODUCTIONS, AS WELL AS NEW WORKS AND OUTREACH PROGRAMS	1,000
Total				1,267,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCETON UNIVERSITY 100 OVERLOOK CENTER SUITE 300 PRINCETON, NJ 08540	NONE	PUBLIC	TO EXTEND FINANCIAL AID TO EVERY STUDENT WHO NEEDS IT, SUPPORT EXCELLENCE IN TEACHING AND RESEARCH, AND FUND EMERGING OPPORTUNITIES FOR LEARNING AND DISCOVERY	2,500
KIDS OF KATHMANDU 184 KENT AVE SUITE A-202 BROOKLYN, NY 11249	NONE	PUBLIC	TO PROVIDE A POSITIVE PATH FOR THE CHILDREN OF NEPAL, SO THEIR LIVES AND DREAMS MAY COEXIST	250
CHRYSALIS2055 W NORTHERN AVE PHOENIX, AZ 85021	NONE	PUBLIC	FOR SUPPORT SERVICES FOR EVERYONE AFFECTED BY ABUSE, INCLUDING ADULT AND CHILD VICTIMS, THEIR FAMILIES AND OFFENDERS	1,000
Total ▶ 3a				1,267,850

TY 2018 Investments Corporate Stock Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADEPTUS HEALTH INC	2,200	141
ADIENT	2,139	1,079
ALPHABET HEALTH INC CL A	598,309	2,442,280
ALPHABET HEALTH INC CL C	598,070	2,444,095
ALPINE (FKA NIVALIS THERAPEUTICS)	1,400	99
AMERICAN TOWER CORP	1,973	105,921
APPLE INC	1,149,600	3,135,580
AT&T	119,347	90,211
BAIDU INC	649,819	513,800
BBX CAP CORP NEW CL A (FKA BFC)	4,775,938	7,355,250
BBX CAP CORP NEW CL B (FKA BFC)	506,000	18,200
CENTURYLINK INC	325,005	76,877
CHARTER COMM INC. A	17,842	4,244,836
CHIMERIX	4,200	705
CIA BRASILEIRA DISTR	75,248	38,460
CISCO SYSTEMS INC.	122,012	247,050
CMS ENERGY CORP.	139,785	409,664
COMCAST CORP	199,755	669,168
COMMSCOPE HOLDINGS	3,000	2,352
COREPOINT LODGING INC	1,395	506
DELL TECHNOLOGIES INC	37,186	83,443
DOLLAR GENERAL CORP	63,000	476,820
ELLINGTON RESIDENTIAL MTG REIT	40,000	21,080
EVERTEC INC	4,000	6,244
EXELON CORPORATION	11,590	48,310
FACEBOOK	15,200	71,232
FITBIT INC CL A	2,500	476
FOX CORP	3,103	10,722
GARDNER DENVER HOLDGS	20,000	28,290
GENERAL ELECTRIC	1,623,569	1,028,100

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL MOTORS	6,600	7,496
GODADDY INC CL A	6,000	19,794
GOLDMAN SACHS BDC	20,000	20,090
GROUPON	2,000	266
GW PHARMACEUTICALS	17,800	230,060
HEICO	1,955,071	62,673,187
HEICO CORP. NEW	517,595	11,313,504
HILTON GRAND VACATIONS INC	1,112	1,920
HILTON WORLDWIDE HOLDINGS	8,316	18,622
INTELSAT SA COM	3,600	4,560
IQVIA HOLDINGS INC (FKA QUINTILES)	8,000	29,876
JOHNSON CONTROLS	6,901	20,936
LANTHEUS HOLDINGS	600	2,507
LEHMAN BROS HLDS INC.	25,185	87,780
MALLINCKRODT PLC	981	149
MANULIFE	34,000	87,026
MARIN SOFTWARE INC	1,372	36
MEDICAL PPTYS TR INC SOLICITED OR	1,450	1,956
MEDTRONIC PLC	6,980	51,920
MICHAELS CO INC	1,700	979
MODEL N INC	1,550	2,776
NCR CORP.	15,574	71,010
NEWS CORP CL A	1,288	3,550
NVENT ELECTRIC PLC	807	2,623
OMEGA HEALTHCARE (FORMELY AVIV)	2,000	3,761
OOMA INC COM	1,300	1,040
OUTFRONT MEDIA INC	3,118	3,111
PARK HOTELS	2,812	3,221
PENTAIR LTD COM	1,593	4,498
PJT PARTNERS INC	952	10,175

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROOFPOINT INC	1,300	12,905
QTS REALTY TRUST	2,100	5,141
REALREAL	2,000	2,236
SHOPIFY INC NPV	1,700	31,166
SOUTHERN CO.	15,626	150,657
SYNCHRONY FINANCIAL	2,300	3,409
TAYLOR MORRISON HOME CORP	2,200	2,594
TE CONNECTIVITY LTD	10,250	46,590
TELSTRA CORP. LTD.	23,470	11,837
TERADATA CORP	17,124	69,750
TRANSUNION COM	2,250	8,111
TWITTER INC	2,600	4,120
UBER TECHNOLOGIES	2,250	1,524
UNIVAR INC COM	2,200	2,076
VISA INC. COM CL A	715,008	6,880,400
VOYA FINANCIAL	9,750	27,220
WABTEC CORP	8,645	44,338
WALT DISNEY CO	6,859	44,241

TY 2018 Investments - Other Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE GROUP LP	FMV	38,708	488,397
DELEK LOGISTICS PARTNERS LP	FMV	615	3,129
ENABLE MIDSTREAM PARTNERS	FMV	703	1,203
ISRAEL BOND	FMV	1,000	1,000
SOUTHCROSS ENERGY PARTNERS	FMV	75	1
TALLGRASS ENERGY PARTNERS	FMV	411	20,140

TY 2018 Loans from Officers Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Item No.	1
Lender's Name	HERBERT WERTHEIM
Lender's Title	
Original Amount of Loan	1700000
Balance Due	
Date of Note	2003-09
Maturity Date	
Repayment Terms	
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	TO MEET MARGIN CALLS
Description of Lender Consideration	NONE
Consideration FMV	

TY 2018 Other Assets Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	69,703	69,703	69,703
OTHER	239,722	239,722	239,722

TY 2018 Other Expenses Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEE	293	293		0
OFFICE	9,965	0		0

TY 2018 Other Income Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKSTONE GROUP PASSTHROUGH K-1	6,994	6,994	6,994
TALLGRASS ENERGY PARTNERS PASSTHROUGH K-1	748	748	748
VALERO ENERGY PARTNERS PASSTHROUGH K-1	-9	-9	-9
DELEK LOGISTICS PARTNERS PASSTHROUGH K-1	-44	-44	-44
SOUTHCROSS ENERGY PARTNERS PASSTHROUGH K-1	-197	-197	-197
ENABLE MIDSTREAM PARTNERS, LP	-129	-129	-129

TY 2018 Other Liabilities Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Description	Beginning of Year - Book Value	End of Year - Book Value
MARGIN LOAN PAYABLE	8,622,395	9,812,626

TY 2018 Taxes Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,010	1,010		0
FEDERAL TAX	2,539	0		0