

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 10-01-2017, and ending 09-30-2018

Name of foundation DR HERBERT AND NICOLE WERTHEIM FAMILY FOUNDATION INC		A Employer identification number 59-1778605
Number and street (or P O box number if mail is not delivered to street address) 4470 SW 74TH AVE	Room/suite	B Telephone number (see instructions) (305) 264-4465
City or town, state or province, country, and ZIP or foreign postal code MIAMI, FL 33155		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 88,952,770	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	290,825	290,825		
	5a Gross rents	77	77		
	b Net rental income or (loss)	77			
	6a Net gain or (loss) from sale of assets not on line 10	4,865			
	b Gross sales price for all assets on line 6a	12,094			
	7 Capital gain net income (from Part IV, line 2)		4,865		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	22,696	22,696			
12 Total. Add lines 1 through 11	318,463	318,463			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	120,904	120,904		0
	18 Taxes (attach schedule) (see instructions)	2,841	866		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	19,405	0		19,405
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,708	220		0
	24 Total operating and administrative expenses. Add lines 13 through 23	148,858	121,990		19,405
	25 Contributions, gifts, grants paid	2,017,371			2,017,371
26 Total expenses and disbursements. Add lines 24 and 25	2,166,229	121,990		2,036,776	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,847,766				
b Net investment income (if negative, enter -0-)		196,473			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	10,265	10,392	10,392
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	799	665	665
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	13,371,574	14,596,359	88,217,981
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	48,649	50,207	414,307
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	309,425	309,425	309,425	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,740,712	14,967,048	88,952,770	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	1,613,886	1,613,886	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	5,548,293	8,622,395	
	23 Total liabilities (add lines 17 through 22)	7,162,179	10,236,281	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	6,578,533	4,730,767	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	6,578,533	4,730,767		
31 Total liabilities and net assets/fund balances (see instructions) .	13,740,712	14,967,048		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,578,533
2 Enter amount from Part I, line 27a	2	-1,847,766
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	4,730,767
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,730,767

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	4,865
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,509,506	43,670,640	0.034566
2015	504,111	30,046,093	0.016778
2014	55,163	27,515,348	0.002005
2013	33,745	20,630,303	0.001636
2012	16,839	13,221,771	0.001274

2 Total of line 1, column (d)	2	0.056259
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.011252
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	63,087,671
5 Multiply line 4 by line 3	5	709,862
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,965
7 Add lines 5 and 6	7	711,827
8 Enter qualifying distributions from Part XII, line 4	8	2,036,776

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 1,965.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of BPI ACCOUNTING DEPARTMENT Telephone no (305) 264-4465

Located at 4470 SW 74TH AVE MIAMI FL ZIP+4 33155

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Includes instructions for FinCEN Form 114.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-1c, 2a-2c, 3a-3b, 4a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Part VIII

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for DR HERBERT A WERTHEIM, NICOLE JD WERTHEIM, ERICA WERTHEIM ZOHAR, and VANESSA V WERTHEIM.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All entries are NONE.

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. All entries are NONE.

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities (1-4) and Expenses. Includes instructions to list the foundation's four largest direct charitable activities.

Part IX-B Summary of Program-Related Investments (see instructions)

Table with 2 columns: Description of investments (1-3) and Amount. Includes instructions to describe the two largest program-related investments.

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	73,964,861
b	Average of monthly cash balances.	1b	10,392
c	Fair market value of all other assets (see instructions).	1c	309,425
d	Total (add lines 1a, b, and c).	1d	74,284,678
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	10,236,281
3	Subtract line 2 from line 1d.	3	64,048,397
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	960,726
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	63,087,671
6	Minimum investment return. Enter 5% of line 5.	6	3,154,384

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,154,384
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,965
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	474
c	Add lines 2a and 2b.	2c	2,439
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,151,945
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,151,945
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,151,945

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,036,776
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,036,776
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,965
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,034,811

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,151,945
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>2,036,776</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				2,036,776
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,115,169
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
DR HERBERT A WERTHEIM

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				2,017,371
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0 290 MARIN SOFTWARE INC	P		
100 000 WEST CORPORATION	P		
0 500 HEICO	P		
0 250 HEICO CORP NEW	P		
100 000 TCP INTERNATIONAL HOLDINGS LTD	P		
100 000 LA QUINTA HOLDINGS INC	P		
100 000 BLACKHAWK NETWORK HLDGS INC	P		
0 250 HEICO	P		
0 250 HEICO CORP NEW	P		
BLACKSTONE GROUP PASSTHROUGH K-1	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		28	-24
2,350		2,000	350
21		3	18
18		3	15
100		1,100	-1,000
2,235		1,700	535
4,525		2,300	2,225
15		1	14
15		3	12
		91	-91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-24
			350
			18
			15
			-1,000
			535
			2,225
			14
			12
			-91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BLACKSTONE GROUP PASSTHROUGH K-1	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,811			2,811

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,811

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRENTWOOD SCHOOL 100 S BARRINGTON PL LOS ANGELES, CA 90049	NONE	PUBLIC	TO HELP PROVIDE CERTAINTY FOR THE STUDENTS AND SUPPORTS PROGRESS FOR THE SCHOOL	2,250
ANGEL WINGS FOUNDATION 1482 EAST VALLEY ROAD SUITE 400 MONTECITO, CA 93108	NONE	PUBLIC	TO SUPPORT INDIVIDUALS AND FAMILIES WHO HAVE RECENTLY EXPERIENCED LIFE CHANGING EVENTS	500
OPERATION SMILE 3641 FACULTY BOULEVARD VIRGINIA BEACH, VA 23453	NONE	PUBLIC	TO SUPPORT CHILDREN WHO DON'T HAVE ACCESS TO SAFE SURGERY	2,500
Total ▶ 3a				2,017,371

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALPHA OMEGA ALPHA 12635 E MONTVIEW BLVD SUITE 270 AURORA, CO 80045	NONE	PUBLIC	TO IMPROVE THE LEVEL OF CARE IN THE PROFESSION OF MEDICINE	1,251
REEL MINDS 299 ALHAMBRA CIRCLE SUITE 224 CORAL GABLES, FL 33134	NONE	PUBLIC	TO ADDRESS THE SOCIAL STIGMA OF MENTAL ILLNESS AND BEHAVIORAL DISORDERS WHILE PROVIDING A MESSAGE OF HOPE THAT RECOVERY IS POSSIBLE	2,500
CITY OF HOPE 1500 E DUARTE ROAD DUARTE, CA 91010	NONE	PUBLIC	TO SUPPORT THE RESEARCH OF CANCER AND LIFE-THREATENING DISEASES	1,000
Total ▶ 3a				2,017,371

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UC SAN DIEGO FOUNDATION 9500 GILMAN DRIVE 0940 SAN DIEGO, CA 92093	NONE	PUBLIC	TO SUPPORT STUDENTS, FACULTY, PHYSICIANS, STAFF, AND VOLUNTEERS WORKING DILIGENTLY TOWARD A REMARKABLE FUTURE	1,000,000
UNIVERSITY OF FLORIDA FOUNDATION 1938 W UNIVERSITY AVE GAINESVILLE, FL 32603	NONE	PUBLIC	KNOWLEDGE-SHARING, DISCOVERY AND SERVICE	1,007,370
Total ▶ 3a				2,017,371

TY 2017 Investments Corporate Stock Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADEPTUS HEALTH INC	2,200	0
ADIANT	2,139	1,848
ALPHABET HEALTH INC CL A	598,309	2,414,160
ALPHABET HEALTH INC CL C	598,070	2,392,907
ALPINE (FKA NIVALIS THERAPEUTICS)	1,400	158
AMERICAN TOWER CORP	1,973	69,599
APPLE INC	1,149,600	3,160,360
AT&T	119,347	80,055
BAIDU INC	649,819	1,143,400
BBX CAP CORP NEW CL B (FKA BFC)	506,000	29,200
BBX CAP CORP NEW CL A (FKA BFC)	4,775,938	11,686,500
CENTURYLINK INC	325,005	130,592
CHARTER COMM INC. A	17,842	0
CHIMERIX	4,200	1,167
CIA BRASILEIRA DISTR	75,248	42,960
CISCO SYSTEMS INC.	122,012	243,250
CMS ENERGY CORP.	139,785	313,894
COMCAST CORP	199,755	525,626
COMMSCOPE HOLDINGS	3,000	6,152
COREPOINT LODGING INC	1,395	973
DELL TECHNOLOGIES INC	37,202	86,534
DOLLAR GENERAL CORP	63,000	327,900
ELLINGTON RESIDENTIAL MTG REIT	40,000	22,580
ENVISION HEALTHCARE HLDGS INC	2,300	1,509
EVERTEC INC	4,000	4,820
EXELON CORPORATION	11,590	43,660
FACEBOOK	15,200	65,784
FITBIT INC CL A	2,500	669
GARDNER DENVER HOLDGS	20,000	28,340
GENERAL ELECTRIC	1,632,233	1,298,350

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL MOTORS	6,600	6,734
GODADDY INC CL A	6,000	25,017
GOLDMAN SACHS BDC	20,000	22,180
GROUPON	2,000	377
GW PHARMACEUTICALS	17,800	345,480
HEICO	1,955,071	8,390,003
HEICO CORP. NEW	517,595	48,626,304
HILTON GRAND VACATIONS INC	1,112	1,986
HILTON WORLDWIDE HOLDINGS	8,316	16,156
INTELSAT SA COM	3,600	6,000
IQVIA HOLDINGS INC (FKA QUINTILES)	8,000	25,948
JOHNSON CONTROLS	6,901	16,695
LANTHEUS HOLDINGS	600	1,495
LEHMAN BROS HLDS INC.	25,185	0
MALLINCKRODT PLC	981	1,817
MANULIFE	34,000	84,751
MARIN SOFTWARE INC	1,372	45
MEDICAL PPTYS TR INC SOLICITED OR	1,450	1,491
MEDTRONIC PLC	6,980	47,021
MICHAELS CO INC	1,700	1,623
MODEL N INC	1,550	1,585
NCR CORP.	15,574	63,923
NEWS CORP CL A	1,288	3,363
NVENT ELECTRIC PLC	807	3,232
OMEGA HEALTHCARE (FORMELY AVIV)	2,000	2,949
OOMA INC COM	1,300	1,660
OUTFRONT MEDIA INC	3,118	2,234
PARK HOTELS	2,812	4,234
PENTAIR LTD COM	1,593	5,159
PJT PARTNERS INC	952	13,088

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROOFPOINT INC	1,300	10,633
QTS REALTY TRUST	2,100	4,267
SHOPIFY INC NPV	1,700	16,446
SMART & FINAL STORES	1,200	570
SOUTHERN CO.	15,626	106,340
SYNCHRONY FINANCIAL	2,300	3,108
TAYLOR MORRISON HOME CORP	2,200	1,804
TE CONNECTIVITY LTD	10,250	43,965
TELSTRA CORP. LTD.	23,470	11,541
TERADATA CORP	17,124	84,848
TRANSUNION COM	2,250	7,358
TWENTY-FIRST CENTURY FOX INC	9,962	47,257
TWITTER INC	2,600	2,846
UNIVAR INC COM	2,200	3,066
VISA INC. COM CL A	715,008	6,003,600
VOYA FINANCIAL	9,750	24,835

TY 2017 Investments - Other Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC
EIN: 59-1778605

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE GROUP LP	FMV	43,331	380,797
DELEK LOGISTICS PARTNERS LP	FMV	986	3,400
ENABLE MIDSTREAM PARTNERS	FMV	961	1,684
SOUTHCROSS ENERGY PARTNERS	FMV	272	58
TALLGRASS ENERGY PARTNERS	FMV	1,763	23,580
VALERO ENERGY PARTNERS	FMV	1,894	3,788
ISRAEL BOND	FMV	1,000	1,000

TY 2017 Loans from Officers Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Item No.	1
Lender's Name	HERBERT WERTHEIM
Lender's Title	
Original Amount of Loan	1700000
Balance Due	
Date of Note	2003-09
Maturity Date	
Repayment Terms	
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	TO MEET MARGIN CALLS
Description of Lender Consideration	NONE
Consideration FMV	

TY 2017 Other Assets Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	69,703	69,703	69,703
OTHER	239,722	239,722	239,722

TY 2017 Other Expenses Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEE	220	220		0
OFFICE	5,488	0		0

TY 2017 Other Income Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKSTONE GROUP PASSTHROUGH K-1	23,241	23,241	23,241
TALLGRASS ENERGY PARTNERS PASSTHROUGH K-1	-159	-159	-159
VALERO ENERGY PARTNERS PASSTHROUGH K-1	-40	-40	-40
DELEK LOGISTICS PARTNERS PASSTHROUGH K-1	23	23	23
SOUTHCROSS ENERGY PARTNERS PASSTHROUGH K-1	-227	-227	-227
ENABLE MIDSTREAM PARTNERS, LP	-142	-142	-142

TY 2017 Other Liabilities Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Description	Beginning of Year - Book Value	End of Year - Book Value
MARGIN LOAN PAYABLE	5,548,293	8,622,395

**TY 2017 Substantial Contributors
Schedule**

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Name**Address**

HERBERT A WERTHEIM

4470 SW 74TH AVE
MIAMI, FL 33155

TY 2017 Taxes Schedule

Name: DR HERBERT AND NICOLE WERTHEIM FAMILY
FOUNDATION INC

EIN: 59-1778605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	866	866		0
FEDERAL TAX	1,975	0		0