

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e)) *2008*

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning Sep 1, 2019, and ending Aug 31, 20 *20*

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

A <input type="checkbox"/> Check box if address changed	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) <u>DR. PHILLIPS, INC.</u>	D Employer identification number (Employees' trust, see instructions) 59-0724702	
		Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 692709		E Unrelated business activity code (See instructions.) 531390
		City or town, state or province, country, and ZIP or foreign postal code ORLANDO, FL 32869-2709		

C Book value of all assets at end of year: 191,636,591.

F Group exemption number (See instructions.) ▶ N/A

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

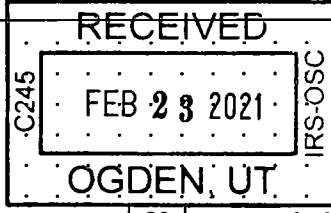
H Enter the number of the organization's unrelated trades or businesses. ▶ Describe the only (or first) unrelated trade or business here ▶ CEMETERY OWNERSHIP AND CARE OF PROPERTY. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsubsidiary controlled group? . . . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ KENNETH D. ROBINSON Telephone number ▶ (407) 422-6105

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales	<u>63,200</u>			
b Less returns and allowances		1c 63,200		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit. Subtract line 2 from line 1c		3 63,200		63,200
4a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions; attach schedule)		12		
13 Total. Combine lines 3 through 12		13 63,200		63,200

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)				
14 Compensation of officers, directors, and trustees (Schedule K)		14		
15 Salaries and wages		15		
16 Repairs and maintenance		16		57,752
17 Bad debts		17		
18 Interest (attach schedule) (see instructions)		18		
19 Taxes and licenses		19		3,651
20 Depreciation (attach Form 4562)		20	1,165	
21 Less depreciation claimed on Schedule A and elsewhere on return		21a		21b 1,165
22 Depletion		22		
23 Contributions to deferred compensation plans		23		
24 Employee benefit programs		24		
25 Excess exempt expenses (Schedule I)		25		
26 Excess readership costs (Schedule J)		26		
27 Other deductions (attach schedule) See Oth Ded Stmt.		27		13,740
28 Total deductions. Add lines 14 through 27		28		76,308
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13		29		-13,108
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		30		
31 Unrelated business taxable income. Subtract line 30 from line 29		31		-13,108



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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32 through 39.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40 through 45.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a through 56.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No columns. Includes lines 57 through 59.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: Kenneth D. Plavin, Date: 1-28-21, Title: PRESIDENT.

Paid Preparer Use Only Preparer's name: Tara Miller, Date: 1/27/2021, Firm's name: BDO USA, LLP, Firm's address: 450 S. ORANGE AVE., STE 550, ORLANDO, FL 32801.

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
5 Total. Add lines 1 through 4b	5				X

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶		

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8 ▶				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B).

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col. 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26
Totals, Part II (lines 1-5) ▶						

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

Additional information from your Form 990-T: Exempt Organization Business Income Tax Return

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Other Deductions

Continuation Statement

Description	Amount
CEMETERY TRUST DEPOSITS	6,320.
UTILITIES	7,040.
MISCELLANEOUS	35.
INSURANCE	345.
Total	13,740.

DR. PHILLIPS INC.
59-0724702

FORM 990-T
YEAR ENDED AUGUST 31, 2020

PART II LINE 31 - NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDED</u>	<u>CY NOL</u>	<u>NOL APPLIED</u>	<u>NOL BALANCE</u>
8/31/1997	(13,154)		(13,154)
NOL APPLIED - FYE 8/31/2005		4,674	(8,480)
NOL APPLIED - FYE 8/31/2006		4,524	(3,956)
NOL APPLIED - FYE 8/31/2007		3,956	-
8/31/1998	(20,032)		(20,032)
NOL APPLIED - FYE 8/31/2007		288	(19,744)
NOL APPLIED - FYE 8/31/2009		3,572	(16,172)
NOL APPLIED - FYE 8/31/2010		7,334	(8,838)
NOL APPLIED - FYE 8/31/2012		8,838	-
8/31/1999	(26,509)		(26,509)
NOL APPLIED - FYE 8/31/2012		26,509	-
8/31/2000	(23,876)		(23,876)
NOL APPLIED - FYE 8/31/2012		22,276	(1,600)
8/31/2001	(37,637)		(39,237)
NOL APPLIED - FYE 8/31/2013		17,749	(21,488)
NOL APPLIED - FYE 8/31/2014		9,009	(12,479)
NOL APPLIED - FYE 8/31/2015		12,479	-
8/31/2002	(5,419)		(5,419)
NOL APPLIED - FYE 8/31/2015		370	(5,049)
NOL APPLIED - FYE 8/31/2016		4,475	(574)
8/31/2003	(16,850)		(17,424)
8/31/2004	(15,442)		(32,866)
8/31/2008	(6,052)		(38,918)
8/31/2011	(27,295)		(66,213)
8/31/2017	(30,643)		(96,856)
8/31/2018	(29,476)		(126,332)
8/31/2019	(8,913)		(135,245)
8/31/2020	(13,108)		(148,353)
TOTAL NOL CARRIED FORWARD TO FYE 8/31/2021	(274,406)	126,053	