

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2020

Open to Public Inspection

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation TR W I H PITTS MEMORIAL FUND		A Employer identification number 58-6374908	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1908	Room/suite	B Telephone number (see instructions) (404) 813-9304	
City or town, state or province, country, and ZIP or foreign postal code ORLANDO, FL 328021908		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>98,491,922</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,294,085	1,294,085		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	8,844,661			
b	Gross sales price for all assets on line 6a	78,447,042			
7	Capital gain net income (from Part IV, line 2)		8,844,661		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	10,138,746	10,138,746		
13	Compensation of officers, directors, trustees, etc.	340,943	170,471		170,471
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	0
16a	Legal fees (attach schedule)				0
b	Accounting fees (attach schedule)	2,500	0	0	2,500
c	Other professional fees (attach schedule)				0
17	Interest				0
18	Taxes (attach schedule) (see instructions)	143,267	12,700		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings		0	0	
22	Printing and publications		0	0	
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses.				
	Add lines 13 through 23	486,710	183,171	0	172,971
25	Contributions, gifts, grants paid	4,114,794			4,114,794
26	Total expenses and disbursements. Add lines 24 and 25	4,601,504	183,171	0	4,287,765
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	5,537,242			
b	Net investment income (if negative, enter -0-)		9,955,575		
c	Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,588,827	2,582,490	2,582,490
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	70,353,303	75,915,384	95,909,432
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	72,942,130	78,497,874	98,491,922	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	72,942,130	78,497,874	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	72,942,130	78,497,874		
30 Total liabilities and net assets/fund balances (see instructions) .	72,942,130	78,497,874		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	72,942,130
2 Enter amount from Part I, line 27a	2	5,537,242
3 Other increases not included in line 2 (itemize) ▶ _____	3	38,634
4 Add lines 1, 2, and 3	4	78,518,006
5 Decreases not included in line 2 (itemize) ▶ _____	5	20,132
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	78,497,874

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	8,844,661
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 67,270.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	Yes	
14	The books are in care of ▶ <u>TRUIST BANK</u> Telephone no. ▶ <u>(404) 813-9304</u> Located at ▶ <u>PO BOX 1908 ORLANDO FL</u> ZIP+4 ▶ <u>328021908</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	Yes	No
		16	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... 5b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If "Yes", did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: TRUIST BANK FKA SUNTRUST BANK, TRUSTEE, 340,943.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	80,994,220
b	Average of monthly cash balances.	1b	4,805,464
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	85,799,684
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	85,799,684
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,286,995
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	84,512,689
6	Minimum investment return. Enter 5% of line 5.	6	4,225,634

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,225,634
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	138,382
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	138,382
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,087,252
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,087,252
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,087,252

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,287,765
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,287,765
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,287,765

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				4,087,252
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	71,704			
b From 2016.	367,169			
c From 2017.	118,795			
d From 2018.	17,883			
e From 2019.	307,095			
f Total of lines 3a through e.	882,646			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 4,287,765				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				4,087,252
e Remaining amount distributed out of corpus	200,513			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,083,159			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	71,704			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	1,011,455			
10 Analysis of line 9:				
a Excess from 2016.	367,169			
b Excess from 2017.	118,795			
c Excess from 2018.	17,883			
d Excess from 2019.	307,095			
e Excess from 2020.	200,513			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				4,114,794
b <i>Approved for future payment</i>				
Total ▶ 3b				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 3 columns: Question, Yes, No. Rows 1a(1), 1a(2), 1b(1) through 1b(6), 1c.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here [Signature line] [Date: 2021-10-11] [Title line] [Box: May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [] No]

Table for Paid Preparer Use Only with columns: Print/Type preparer's name (RICHARD RALEIGH), Preparer's Signature, Date (2021-10-11), Check if self-employed, PTIN (P00382844), Firm's name (ERNST & YOUNG US LLP), Firm's EIN (34-6565596), Firm's address (40 WESTMINSTER ST STE 800 PROVIDENCE, RI 02903), Phone no. (401) 457-3839.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
36625.409 EDGEWOOD GROWTH FUND-INS			2020-02-24
3901.196 T ROWE PRICE LARGE/CAP GRW-I		2019-12-16	2020-02-24
26961.367 T ROWE PRICE LARGE/CAP GRW-I		2013-06-27	2020-02-24
14845.66 VANGUARD INST INDEX-INST			2020-02-24
1547.533 VANGUARD RUSSELL 1000 GR-INS			2020-02-24
551.033 VANGUARD RUSSELL 1000 GR-INS		2018-06-22	2020-02-24
25577.21 ARTISAN INTL VALUE FUND-ADV		2019-06-27	2020-03-05
16722.21 VANGUARD S/C VAL INDX-ADM			2020-03-05
12144.789 VANGUARD RUSSELL 1000 VA-INS			2020-03-05
520821.256 LORD ABBETT SHRT DUR INC-I		2018-12-18	2020-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,450,000		1,295,808	154,192
176,841		176,100	741
1,222,159		577,782	644,377
4,314,000		3,958,795	355,205
554,543		492,414	62,129
197,457		158,968	38,489
853,000		892,133	-39,133
853,000		967,506	-114,506
2,560,000		2,620,916	-60,916
2,124,951		2,156,200	-31,249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			154,192
			741
			644,377
			355,205
			62,129
			38,489
			-39,133
			-114,506
			-60,916
			-31,249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
60781.223 ARTISAN INTL VALUE FUND-ADV			2020-03-17
34237.892 ARTISAN INTL VALUE FUND-ADV		2019-06-27	2020-03-17
29448.928 VANGUARD RUSSELL 1000 VA-INS			2020-03-17
345762.296 WESTERN ASSET CORE PLUS BD-IS			2020-03-17
93626.704 WESTERN ASSET CORE PLUS BD-IS		2015-03-06	2020-03-17
198134.81 DOUBLELINE TOTL RET BND-I		2020-03-16	2020-04-16
259163.462 DOUBLELINE TOTL RET BND-I		2018-12-18	2020-04-16
20681. ISHARES 7-10 YEAR TREASURY B		2020-03-17	2020-05-11
19197. ISHARES 3-7 YEAR TREASURY BOND ETF		2020-03-17	2020-05-11
12206. SPDR DJ WILSHIRE INTL REAL ESTATE			2020-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,542,627		1,713,456	-170,829
868,958		1,194,218	-325,260
5,021,042		6,297,988	-1,276,946
3,931,317		4,266,000	-334,683
1,064,536		1,091,687	-27,151
2,082,397		2,145,800	-63,403
2,723,808		2,695,300	28,508
2,504,577		2,440,974	63,603
2,556,600		2,520,560	36,040
363,240		432,976	-69,736

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-170,829
			-325,260
			-1,276,946
			-334,683
			-27,151
			-63,403
			28,508
			63,603
			36,040
			-69,736

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
169779.288 VANGUARD TOTAL BD MKT INDEX-INST		2020-04-16	2020-08-07
3474.129 EDGEWOOD GROWTH FUND-INS		2020-05-28	2020-11-24
3350. ISHARES RUSSELL 2000 GROWTH ETF		2020-08-07	2020-11-24
43610.917 T ROWE PR QM US S/C GR EQ-I			2020-11-24
36413.585 T ROWE PR QM US S/C GR EQ-I		2019-09-06	2020-11-24
46905. VANGUARD DIVIDEND APPREC ETF		2020-03-17	2020-11-24
35509.387 VANGUARD INTL GROWTH-ADM			2020-11-24
6253.458 VANGUARD INTL GROWTH-ADM			2020-11-24
40093.474 VANGUARD TOTAL BD MKT INDEX-INST		2020-04-16	2020-11-24
16501.744 VANGUARD S/C VAL INDX-ADM			2020-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,000,000		1,959,253	40,747
178,848		146,643	32,205
875,182		751,015	124,167
2,016,569		1,708,150	308,419
1,683,764		1,412,119	271,645
6,512,930		4,730,669	1,782,261
5,413,406		3,719,705	1,693,701
953,340		530,273	423,067
465,886		462,679	3,207
982,844		816,400	166,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			40,747
			32,205
			124,167
			308,419
			271,645
			1,782,261
			1,693,701
			423,067
			3,207
			166,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
27197.389 VANGUARD S/C VAL INDX-ADM			2020-11-24
4886. VANGUARD TOTAL BOND MARKET		2020-05-11	2020-11-24
8609.923 VANGUARD INST INDEX-INST			2020-11-24
12688.797 VANGUARD INST INDEX-INST			2020-11-24
174.247 VANGUARD RUSSELL 1000 GR-INS		2020-05-28	2020-11-24
44663. VANGUARD IND FD MID-CAP			2020-11-24
104514.817 WESTERN ASSET CORE PLUS BD-IS		2020-05-11	2020-11-24
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,619,876		1,553,504	66,372
431,193		423,608	7,585
2,798,311		2,522,950	275,361
4,123,986		1,595,770	2,528,216
78,528		62,954	15,574
8,906,168		7,872,607	1,033,561
1,317,932		1,238,501	79,431
			1,123,226
			1,123,226
			1,123,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			66,372
			7,585
			275,361
			2,528,216
			15,574
			1,033,561
			79,431

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			1,123,226
			1,123,226
			1,123,226
			1,123,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH GEORGIA CONFERENCE PO BOX 7227 MACON, GA 31209	NONE	PC	GENERAL OPERATING	128,556
EMORY UNIVERSITY OFFICE OF GIFT PLANNING 1762 CLIFTON RD SUITE 1400 ATLANTA, GA 30322	NONE	PC	FOR THE CANDLER SCHOOL OF	2,056,897
METHODIST HOME OF THE SOUTH GEORGIA CONFERENCEPO BOX 2525 MACON, GA 31203	NONE	PC	GENERAL CHARITABLE PURPOSE	514,224
Total	▶ 3a			4,114,794

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG HARRIS COLLEGE PO BOX 98 YOUNG HARRIS, GA 30582	NONE	PC	GENERAL CHARITABLE PURPOSE	1,028,449
SUPERANNUATED MINISTERS OF THE SOUTH GEORGIA CONFERENCE UMC PO BOX 13145 MACON, GA 31208	NONE	PC	GENERAL CHARITABLE PURPOSE	385,668
WAVERLY HALL METHODIST CHURCH PO BOX 9 WAVERLY HALL, GA 31831	NONE	PC	GENERAL CHARITABLE PURPOSE	1,000
Total ▶ 3a				4,114,794

TY 2020 Accounting Fees Schedule**Name:** TR W I H PITTS MEMORIAL FUND**EIN:** 58-6374908

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,500			2,500

TY 2020 Investments - Other Schedule**Name:** TR W I H PITTS MEMORIAL FUND**EIN:** 58-6374908**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
92206C672 VANGUARD RUSSELL 100	AT COST	1,900,116	3,261,632
921910501 VANGUARD INTERNATION	AT COST	3,689,447	7,674,298
922040100 VANGUARD INSTITUTION	AT COST	2,938,911	8,020,424
543916688 LORD ABBETT SHT DUR			
277902235 EATON VANCE ATLANTA	AT COST	6,230,344	6,472,820
45775L408 T ROWE PRICE LARGE-C	AT COST	2,513,050	6,471,472
258620103 DOUBLELINE TOTAL RET			
04314H667 ARTISAN INTL VALUE F			
957663669 WESTERN ASSET FDS IN	AT COST	6,317,453	6,879,659
131649766 CALVERT EMERGING MAR	AT COST	1,499,865	1,755,079
922908629 VANGUARD INDEX TR VA			
87283A102 T RWE PR QM US S/C G			
99NETBFT3 POINTER OFFSHORE LTD			
641224795 NEUBERGER BERMAN REA	AT COST	2,664,752	2,626,793
92206C698 VANGUARD RUSSELL 100			
0075W0759 EDGEWOOD GROWTH FUND	AT COST	4,183,518	6,160,770
921937686 VANGUARD SMALL CAP V			
131582280 CALVERT EQUITY FUND	AT COST	3,473,311	3,838,938
921937504 VANGUARD TOTAL BOND	AT COST	2,365,137	2,381,533
921937835 VANGUARD TOTAL BOND	AT COST	2,106,422	2,142,664
922908512 VANGUARD MID-CAP VAL	AT COST	3,407,170	3,420,338
922908686 VANGUARD SMALL-CAP I	AT COST	6,436,802	6,778,566
922908744 VANGUARD VALUE ETF	AT COST	4,668,004	4,723,426
00770G847 JOHCM INTERNATIONAL	AT COST	2,180,173	2,949,624
04314H857 ARTISAN INTERNATIONA	AT COST	4,291,166	4,497,656
46434G103 ISHARES CORE MSCI EM	AT COST	1,683,860	1,755,050
92837F482 VIRTUS CEREDX L/C V	AT COST	6,865,883	6,881,051
99NETA855 POINTER OFFSHORE LTD	AT COST	5,000,000	5,717,639
P992299TZO PENDING POINTER OFF	AT COST	1,500,000	1,500,000

TY 2020 Other Decreases Schedule**Name:** TR W I H PITTS MEMORIAL FUND**EIN:** 58-6374908

Description	Amount
2020 TRANSACTION POSTED IN 2021	20,132

TY 2020 Other Increases Schedule**Name:** TR W I H PITTS MEMORIAL FUND**EIN:** 58-6374908**Other Increases Schedule**

Description	Amount
2019 TRANSACTION POSTED IN 2020	38,632
ROUNDING	2

TY 2020 Taxes Schedule**Name:** TR W I H PITTS MEMORIAL FUND**EIN:** 58-6374908**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	104,262	0		0
FEDERAL ESTIMATES - PRINCIPAL	26,305	0		0
FOREIGN TAXES ON QUALIFIED FOR	8,054	8,054		0
FOREIGN TAXES ON NONQUALIFIED	4,646	4,646		0