

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation TW SHRAGO FOUNDATION		A Employer identification number 58-1570908
Number and street (or P.O. box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300	Room/suite	B Telephone number (see instructions) (888) 730-4933
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,323,128</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	31,107	31,057		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	49,900			
	b Gross sales price for all assets on line 6a <u>649,379</u>				
	7 Capital gain net income (from Part IV, line 2)		49,900		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	14				
12 Total. Add lines 1 through 11	81,021	80,957			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	17,319	15,587		1,732
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,374	0	0	1,374
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,415	87		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	20			20
	24 Total operating and administrative expenses. Add lines 13 through 23	22,128	15,674	0	3,126
	25 Contributions, gifts, grants paid	37,648			37,648
26 Total expenses and disbursements. Add lines 24 and 25	59,776	15,674	0	40,774	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	21,245				
b Net investment income (if negative, enter -0-)		65,283			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,790	2,578	2,578
	2 Savings and temporary cash investments	69,888	48,802	48,802
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,009,769	1,051,187	1,271,748
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,081,447	1,102,567	1,323,128	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,081,447	1,102,567	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,081,447	1,102,567		
30 Total liabilities and net assets/fund balances (see instructions) .	1,081,447	1,102,567		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	1,081,447
2 Enter amount from Part I, line 27a		2	21,245
3 Other increases not included in line 2 (itemize) ▶ _____		3	0
4 Add lines 1, 2, and 3		4	1,102,692
5 Decreases not included in line 2 (itemize) ▶ _____		5	125
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .		6	1,102,567

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	49,900
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 1,025 and overpayment is 117.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt charitable trusts and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,129,735
b	Average of monthly cash balances.	1b	47,549
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,177,284
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,177,284
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,659
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,159,625
6	Minimum investment return. Enter 5% of line 5.	6	57,981

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	57,981
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	907
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	907
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	57,074
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	57,074
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	57,074

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	40,774
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,774
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	40,774

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				57,074
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			16,834	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	0			
b From 2016.	0			
c From 2017.	0			
d From 2018.	0			
e From 2019.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>40,774</u>				
a Applied to 2019, but not more than line 2a			16,834	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				23,940
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				33,134
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016.	0			
b Excess from 2017.	0			
c Excess from 2018.	0			
d Excess from 2019.	0			
e Excess from 2020.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				37,648
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with columns for Business code, Amount, Exclusion code, Amount, and Related or exempt function income. Rows include items like Program service revenue, Fees and contracts from government agencies, Membership dues, Interest on savings, Dividends, Net rental income, Gain or (loss) from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 3 columns: Question/Item, Yes, No. Rows include 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.) Yes No

Paid Preparer Use Only section including fields for Preparer's name, Signature, Date, Check if self-employed, PTIN, Firm's name, address, and EIN.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
94. AMER CENT SMALL CAP GRWTH INST 336		2018-01-26	2020-02-12
46.586 ARTISAN MID CAP FUND-INS 1333			2020-02-12
60.414 ARTISAN MID CAP FUND-INS 1333		2012-04-10	2020-02-12
62. GOLDMAN ACTIVEBETA US LC ETF		2019-08-07	2020-02-12
302.141 HARBOR CAPITAL APPREC-RET #2512		2011-04-29	2020-02-12
125. ISHARES TRS & P 1500 INDEX FD			2020-02-12
1009.333 JPMORGAN MID CAP VALUE-R6 #2335			2020-02-12
5.802 JPMORGAN MID CAP VALUE-R6 #2335		2019-08-07	2020-02-12
551. MFS VALUE FUND-R6 4810			2020-02-12
379.568 T ROWE PR REAL ESTATE-I #432		2015-12-24	2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,872		1,749	123
2,005		1,965	40
2,600		2,398	202
4,212		3,576	636
25,398		12,084	13,314
9,496		8,400	1,096
40,313		23,268	17,045
232		218	14
24,982		13,578	11,404
10,127		10,408	-281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			123
			40
			202
			636
			13,314
			1,096
			17,045
			14
			11,404
			-281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
286. SPDR DJ WILSHIRE INTERNATIONAL R ETF		2017-01-19	2020-02-12
31.364 INV OPP DEVELOP MRKTS-R6 7038		2020-02-13	2020-03-25
181.636 INV OPP DEVELOP MRKTS-R6 7038		2017-01-19	2020-03-25
117.778 EATON VANCE GLOB MACRO ADV-I 208		2020-02-13	2020-03-25
289.222 EATON VANCE GLOB MACRO ADV-I 208		2017-10-23	2020-03-25
454. ISHARES CORE MSCI EMERGING ETF		2019-08-07	2020-03-25
5925. METROPOLITAN WEST T/R BD-PLN #712			2020-03-25
1954. PIMCO TOTAL RET FD-INST #35			2020-03-25
167. PIMCO HIGH YIELD FD-INST #108		2020-02-13	2020-03-25
2711. T ROWE PR OVERSEAS STOCK-I #521			2020-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,201		10,388	813
1,106		1,420	-314
6,406		5,983	423
1,078		1,254	-176
2,646		3,100	-454
18,188		21,551	-3,363
60,791		61,608	-817
20,126		20,502	-376
1,244		1,514	-270
22,312		26,971	-4,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			813
			-314
			423
			-176
			-454
			-3,363
			-817
			-376
			-270
			-4,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
396.382 AMER CENT SMALL CAP GRWTH INST 336			2020-05-06
1725.772 AMER CENT SMALL CAP GRWTH INST 336			2020-05-06
96. ARTISAN MID CAP FUND-INS 1333		2012-04-10	2020-05-06
101. GOLDMAN ACTIVEBETA US LC ETF		2019-08-07	2020-05-06
220. ISHARES TRS & P 1500 INDEX FD			2020-05-06
51. ISHARES EDGE MSCI USA QUALIT ETF		2020-02-12	2020-05-06
43. JENSEN QUALITY GROWTH-Y #6299			2020-05-06
46. MFS VALUE FUND-R6 4810		2020-03-26	2020-05-06
3817.398 PIMCO HIGH YIELD FD-INST #108			2020-05-06
.82 T ROWE PR OVERSEAS STOCK-I #521		2019-02-22	2020-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,885		6,268	617
29,977		26,788	3,189
3,967		3,811	156
5,858		5,826	32
14,044		14,674	-630
4,595		5,353	-758
2,045		2,264	-219
1,655		1,580	75
31,379		33,855	-2,476
7		8	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			617
			3,189
			156
			32
			-630
			-758
			-219
			75
			-2,476
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
139.18 T ROWE PR OVERSEAS STOCK-I #521		2019-08-07	2020-05-06
423.39 STERLING CAPITAL STRATTON SMALL CAP			2020-05-06
161.494 STERLING CAPITAL STRATTON SMALL CAP			2020-05-06
45. VANGUARD MIDCAP VIPER		2020-02-12	2020-05-06
1494.387 JAMES ALPHA GL REAL EST-I			2020-06-12
93. INV OPP DEVELOP MRKTS-R6 7038		2017-01-19	2020-10-20
157. ARTISAN MID CAP FUND-INS 1333		2012-04-10	2020-10-20
71. GOLDMAN ACTIVEBETA US LC ETF		2019-08-07	2020-10-20
2793. INVESCO OPTIMUM YIELD DIVERS			2020-10-20
180. ISHARES TRS & P 1500 INDEX FD			2020-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,232		1,379	-147
24,171		35,304	-11,133
9,220		9,630	-410
6,676		8,333	-1,657
23,940		27,938	-3,998
4,337		3,063	1,274
8,988		6,233	2,755
4,968		4,096	872
38,958		33,803	5,155
14,036		11,677	2,359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-147
			-11,133
			-410
			-1,657
			-3,998
			1,274
			2,755
			872
			5,155
			2,359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
21. ISHARES EDGE MSCI USA QUALIT ETF		2020-02-12	2020-10-20
39. JENSEN QUALITY GROWTH-Y #6299		2019-10-21	2020-10-20
3451.343 METROPOLITAN WEST T/R BD-PLN #712			2020-10-20
1431.657 METROPOLITAN WEST T/R BD-PLN #712		2020-05-07	2020-10-20
409.591 PIMCO TOTAL RET FD-INST #35			2020-10-20
847.409 PIMCO TOTAL RET FD-INST #35		2020-05-07	2020-10-20
159. T ROWE PR OVERSEAS STOCK-I #521		2019-02-22	2020-10-20
85. TCW EMRG MKTS INCM-I 4721		2020-02-13	2020-10-20
146. TOUCHSTONE MID CAP-INST #353		2020-02-13	2020-10-20
55. TRIBUTARY SMALL CO-INST PLUS #1705		2020-05-07	2020-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,234		2,204	30
2,183		2,025	158
37,620		35,015	2,605
15,605		15,276	329
4,460		4,281	179
9,228		9,042	186
1,703		1,619	84
686		733	-47
6,063		6,158	-95
1,376		1,137	239

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			30
			158
			2,605
			329
			179
			186
			84
			-47
			-95
			239

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
12. VANGUARD MIDCAP VIPER		2020-02-12	2020-10-20
68. INV OPP DEVELOP MRKTS-R6 7038		2017-01-19	2020-12-11
1106. EV GL MACR ABS RTRN ADV-R6 #1072		2017-10-23	2020-12-11
50. ISHARES TRS & P 1500 INDEX FD		2019-02-21	2020-12-11
8. ISHARES EDGE MSCI USA QUALIT ETF		2020-02-12	2020-12-11
26. MFS VALUE FUND-R6 4810			2020-12-11
665. PIMCO TOTAL RET FD-INST #35		2019-12-06	2020-12-11
2080. PIMCO COMMODITY REAL RET STRAT-I45		2020-10-21	2020-12-11
215. T ROWE PR OVERSEAS STOCK-I #521			2020-12-11
26. TOUCHSTONE MID CAP-INST #353		2020-02-13	2020-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,219		2,222	-3
3,534		2,240	1,294
12,078		11,879	199
4,209		3,176	1,033
908		840	68
1,162		624	538
7,042		6,929	113
11,731		11,461	270
2,541		2,135	406
1,131		1,097	34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3
			1,294
			199
			1,033
			68
			538
			113
			270
			406
			34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
107. TRIBUTARY SMALL CO-INST PLUS #1705		2020-05-07	2020-12-11
20. VANGUARD MIDCAP VIPER		2019-10-18	2020-12-11
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,146		2,212	934
4,065		3,356	709
			11,182
			11,182
			11,182
			11,182
			11,182
			11,182
			11,182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			934
			709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			11,182
			11,182
			11,182
			11,182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRANDEIS UNIVERSITY OFFICE OF THE GENERAL COUNSEL WALTHAM, MA 024549110	NONE	PC	GENERAL OPERATING	1,412
SHRINERS HOSPITALS FOR CHILDREN 2900 N ROCKY POINT TRUST INV ACCT T TAMPA, FL 336313356	NONE	PC	GENERAL OPERATING	2,352
TALMUDICAL ACADEMY OF BALTIMORE ATTENTION RABBI Y LEFKOVITZ BALTIMORE, MD 212082736	NONE	PC	GENERAL OPERATING	1,412
Total ▶ 3a				37,648

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAIS YAAKOV SCHOOL FOR GIRLS ATTN SANDY NISSEL MBA CEO BALTIMORE, MD 21209	NONE	PC	GENERAL OPERATING	1,412
NER ISRAEL RABBINICAL COLLEGE ATTENTION RABBI HERMAN NEUBER BALTIMORE, MD 212081108	NONE	PC	GENERAL OPERATING	2,352
WAYNE COUNTY PUBLIC LIBRARY ATTENTION DIRECTOR GOLDSBORO, NC 27530	NONE	PC	GENERAL OPERATING	944
Total ▶ 3a				37,648

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASONIC HOME FOR CHILDREN AT OXFORD ATTN CHRIS RICHARDSON OXFORD, NC 27565	NONE	PC	GENERAL OPERATING	2,352
UNITED WAY OF WAYNE COUNTY INC ATTN SHERRY ARCHIBALD EXEC DIR GOLDSBORO, NC 27532	NONE	PC	GENERAL OPERATING	2,352
WAYNE MEMORIAL HOSPITAL INC ATTN WILLAM THOMA CFO GOLDSBORO, NC 27534	NONE	PC	GENERAL OPERATING	2,352
Total ▶ 3a				37,648

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAYNE COUNTY PUBLIC SCHOOLS ATTENTION NAN BARWICK GOLDSBORO, NC 275331797	NONE	PC	GENERAL OPERATING	944
UNIVERSITY OF N C AT CHAPEL HILL 208 WEST FRANKLIN ST OFFICE OF UNIV CHAPEL HILL, NC 275140309	NONE	PC	GENERAL OPERATING	7,060
OHEB SHOLOM CONGREGATION ATTENTION DAVID WEIL TREASURER GOLDSBORO, NC 27533	NONE	PC	GENERAL OPERATING	2,352
Total ▶ 3a				37,648

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CAROLINA HILLEL FDN ARI GAUSS-EXECUTIVE DIRECTOR CHAPEL HILL, NC 27516	NONE	PC	GENERAL OPERATING	4,704
LEO N LEVI MEMORIAL HOSPITAL ASSOC 300 PROSPECT AVENUE HOT SPRINGS, AR 71901	NONE	PC	GENERAL OPERATING	2,352
TEMPLE RODEF SHOLOM 1717 NORTH NEW ROAD WACO, TX 767071619	NONE	PC	GENERAL OPERATING	944
Total ▶ 3a				37,648

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 802062761	NONE	PC	GENERAL OPERATING	2,352
Total ▶ 3a				37,648

TY 2020 Accounting Fees Schedule**Name:** TW SHRAGO FOUNDATION**EIN:** 58-1570908

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,374			1,374

TY 2020 Investments - Other Schedule**Name:** TW SHRAGO FOUNDATION**EIN:** 58-1570908**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
55273H353 MFS VALUE FUND-R6 48	AT COST	21,418	38,437
78463X863 SPDR DJ WILSHIRE INT			
025083320 AMER CENT SMALL CAP			
592905764 METROPOLITAN WEST T/	AT COST	111,206	116,125
77956H435 T ROWE PR OVERSEAS S	AT COST	31,565	38,986
779919307 T ROWE PR REAL ESTAT			
46434G103 ISHARES CORE MSCI EM			
87234N765 TCW EMRG MKTS INCM-I	AT COST	48,025	51,553
339128100 JP MORGAN MID CAP VA			
85917K546 STERLING CAPITAL STR			
04314H600 ARTISAN MID CAP FUND	AT COST	29,963	40,704
277923264 EATON VANCE GLOB MAC			
464287150 ISHARES TRS & P 1500	AT COST	132,484	183,821
381430503 GOLDMAN ACTIVEBETA U	AT COST	58,981	78,793
693390700 PIMCO TOTAL RET FD-I	AT COST	61,713	64,406
693390841 PIMCO HIGH YIELD FD-			
31641Q755 FIDELITY NEW MRKTS I	AT COST	25,125	25,769
411512528 HARBOR CAPITAL APPRE			
922908629 VANGUARD MIDCAP VIPE	AT COST	65,217	91,392
476313309 THE JENSEN PORTFOLIO			
00143W859 INV OPP DEVELOP MRKT	AT COST	31,060	53,112
89155T649 TOUCHSTONE MID CAP-I	AT COST	63,073	76,710
74440Y884 PGIM HIGH YIELD-Q 10	AT COST	131,652	141,403
46432F339 ISHARES EDGE MSCI US	AT COST	45,301	52,178
476313408 JENSEN QUALITY GROWT	AT COST	42,676	47,989
464287655 ISHARES RUSSELL 2000	AT COST	45,119	53,132
722005667 PIMCO COMMODITY REAL	AT COST	25,343	27,183
27830W108 EV GL MACR ABS RTRN	AT COST	24,805	24,350
89154Q562 TOUCHSTONE SANDS EM	AT COST	38,501	39,734
89609H704 TRIBUTARY SMALL CO-I	AT COST	17,960	25,971

TY 2020 Other Decreases Schedule**Name:** TW SHRAGO FOUNDATION**EIN:** 58-1570908

Description	Amount
MUTUAL FUND TIMING ADJ	76
COST BASIS ADJUSTMENT	49

TY 2020 Other Expenses Schedule**Name:** TW SHRAGO FOUNDATION**EIN:** 58-1570908**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE/STATE TAX	10	0		10
FILING FEE/STATE TAX	10	0		10

TY 2020 Other Income Schedule**Name:** TW SHRAGO FOUNDATION**EIN:** 58-1570908**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	14	0	

TY 2020 Taxes Schedule**Name:** TW SHRAGO FOUNDATION**EIN:** 58-1570908**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	61	61		0
FEDERAL TAX PAYMENT - PRIOR YE	1,396	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,932	0		0
FOREIGN TAXES ON NONQUALIFIED	26	26		0