

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0887

2018

For calendar year 2018 or other tax year beginning NOV 1, 2018 and ending OCT 31, 2019

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Header section containing: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets; D Employer identification number 58-1201642; E Unrelated business activity code 721210; F Group exemption number; G Check organization type 501(c) corporation.

H Enter the number of the organization's unrelated trades or businesses. 1 Describe the only (or first) unrelated trade or business here: CAMPGROUND

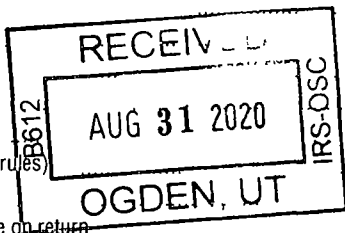
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

J The books are in care of DANIEL NICHOLS Telephone number 706-896-4191

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows include 1a Gross receipts or sales, 2 Cost of goods sold, 12 Other income (STATEMENT 1), 13 Total. Total income: 677,186; Total expenses: 613,673; Total net: 63,513.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 4 columns: Line number, Description, Amount, Total. Rows include 14 Compensation of officers, 15 Salaries and wages (57,206), 16 Repairs and maintenance (16,769), 21 Depreciation (28,818), 28 Other deductions (SEE STATEMENT 2, 64,213), 29 Total deductions (167,006), 30 Unrelated business taxable income before net operating loss deduction (-103,493), 32 Unrelated business taxable income (-103,493).



SCANNED NOV 19 2020

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, Amount. Includes lines 33-38 for unrelated business taxable income.

Part IV Tax Computation

Table with 3 columns: Line number, Description, Amount. Includes lines 39-44 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, Amount. Includes lines 45a-45e, 46-49, 50a-50g, 51-55 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question number, Question text, Yes/No. Includes questions 56-58 regarding foreign activities and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here: Signature of officer (Mandars), Date (8/24/20), Title (PRESIDENT).

Paid Preparer Use Only: Print/Type preparer's name (KELLEY Q. MANDERS), Preparer's signature, Date (08/24/20), Firm's name (STRICKLAND AND ASSOCIATES, PC), Firm's EIN (58-2270765), Firm's address (BLAIRSVILLE, GA 30514), Phone no. (706-745-3464).

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6			
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7			
3	Cost of labor	3						Yes	No
4a	Additional section 263A costs (attach schedule)	4a							
b	Other costs (attach schedule)	4b							
5	Total. Add lines 1 through 4b	5			8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?			

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1 Description of property

- (1) **CAMPGROUND**
- (2)
- (3)
- (4)

2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)	616,544.	SEE STATEMENT 5 613,673.
(2)		
(3)		
(4)		
Total	0.	Total 616,544. 613,673.

(c) Total income Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **616,544.**

(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) **613,673.**

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>			0.	0.
<b>Total dividends-received deductions included in column 8</b>			0.	0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
			0.	0.	

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 28
		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I - Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	<b>0.</b>	<b>0.</b>				<b>0.</b>
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A) <b>0.</b>	Enter here and on page 1, Part I, line 11, col (B) <b>0.</b>				Enter here and on page 1, Part II, line 27 <b>0.</b>

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			<b>0.</b>

FORM 990-T	OTHER INCOME	STATEMENT	1
DESCRIPTION		AMOUNT	
CRAFT & CONCESSION BOOTH COMMISSIONS		36,912.	
SPONSORSHIP INCOME		23,730.	
TOTAL TO FORM 990-T, PAGE 1, LINE 12		60,642.	

FORM 990-T	OTHER DEDUCTIONS	STATEMENT	2
DESCRIPTION		AMOUNT	
SECURITY-CRAFT AREA DURING FESTIVALS		6,520.	
LABOR-CRAFT AREA DURING FESTIVALS		12,366.	
ADVERTISING		30,948.	
COMPUTER SUPPORT		13,009.	
WEBSITE DESIGN & MAINTENANCE		1,370.	
TOTAL TO FORM 990-T, PAGE 1, LINE 28		64,213.	

FORM 990-T	OTHER CREDITS AND PAYMENTS	STATEMENT	3
DESCRIPTION		AMOUNT	
FORM 8827, LINE 8C		1,699.	
TOTAL INCLUDED ON FORM 990-T, PAGE 2, PART V, LINE 50G		1,699.	

FORM 990-T	NET OPERATING LOSS DEDUCTION			STATEMENT	4
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR	
10/31/10	59,434.	59,434.	0.	0.	
10/31/11	8,603.	8,603.	0.	0.	
10/31/12	39,282.	22,003.	17,279.	17,279.	
10/31/15	6,296.	0.	6,296.	6,296.	
10/31/16	58,514.	0.	58,514.	58,514.	
10/31/17	33,201.	0.	33,201.	33,201.	
10/31/18	116,800.	0.	116,800.	116,800.	
NOL CARRYOVER AVAILABLE THIS YEAR			232,090.	232,090.	

FORM 990-T

DEDUCTIONS CONNECTED WITH RENTAL INCOME

STATEMENT 5

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
CAMPGROUND SALARIES		293,157.	
CASUAL LABOR		41,963.	
GROUP HEALTH INSURANCE		20,073.	
PAYROLL TAX EXPENSE		19,748.	
CREDIT CARD FEES		37,455.	
REFUNDS		1,169.	
GENERAL INSURANCE		31,678.	
SUPPLIES		29,488.	
TELEPHONE		5,739.	
CABLE TV		9,542.	
UTILITIES		121,595.	
INTEREST		2,066.	
- SUBTOTAL -	1		613,673.
TOTAL TO FORM 990-T, SCHEDULE C, COLUMN 3			613,673.

Form **8827**

**Credit for Prior Year Minimum Tax - Corporations**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ Attach to the corporation's tax return  
▶ Go to [www.irs.gov/Form8827](http://www.irs.gov/Form8827) for the latest information.

**2018**

Name <b>GEORGIA MOUNTAIN FAIR, INC.</b>		Employer identification number <b>58-1201642</b>
1	Alternative minimum tax (AMT) for 2017. Enter the amount from line 14 of the 2017 Form 4626	
2	Minimum tax credit carryforward from 2017. Enter the amount from line 9 of the 2017 Form 8827	<b>3,397.</b>
3	Enter any 2017 unallowed qualified electric vehicle credit (see instructions)	
4	Add lines 1, 2, and 3	<b>3,397.</b>
5	Enter the corporation's 2018 regular income tax liability minus allowable tax credits (see instructions)	<b>0.</b>
6	Enter the refundable minimum tax credit (see instructions)	<b>1,699.</b>
7	Add lines 5 and 6	<b>1,699.</b>
8a	Enter the <b>smaller</b> of line 4 or line 7. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	<b>1,699.</b>
8b	<b>Current year minimum tax credit</b> Enter the smaller of line 4 or line 5 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 6, go to line 8c. Otherwise, skip line 8c	<b>0.</b>
8c	Subtract line 8b from line 8a. This is the current year refundable minimum tax credit. Include this amount on Form 1120, Schedule J, Part II, line 20c (or the applicable line of your return)	<b>1,699.</b>
9	<b>Minimum tax credit carryforward to 2019</b> Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years	<b>1,698.</b>