

EXTENDED TO NOVEMBER 15, 2019

Form **990**

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2018

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

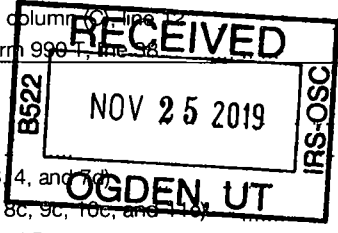
Open to Public Inspection

A For the 2018 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization		D Employer identification number	
	CENTRAL ELECTRIC POWER COOPERATIVE INC		57-0299350	
	Doing business as		E Telephone number	
	20 COOPERATIVE WAY		(803) 779-4975	
	Number and street (or P O box if mail is not delivered to street address) Room/suite		G Gross receipts \$ 1,389,352,638.	
20 COOPERATIVE WAY		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
City or town, state or province, country, and ZIP or foreign postal code		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No		
COLUMBIA, SC 29210		If "No," attach a list (see instructions)		
F Name and address of principal officer JOHN BRANTLEY		H(c) Group exemption number		
SAME AS C ABOVE				
I Tax-exempt status <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c)(12) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				
J Website: WWW.CEPCI.ORG				
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			L Year of formation 1948	
			M State of legal domicile. SC	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities	CENTRAL EXISTS SOLELY FOR THE BENEFIT OF ITS MEMBERS. WE WILL PROVIDE RELIABLE, LONG TERM, AND	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	40
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	40
	5	Total number of individuals employed in calendar year 2018 (Part V, line 2a)	5	54
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, line 54	7b	11,394.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 5d)	1,303,749,070.	1,384,441,202.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11c)	1,503,763.	2,829,747.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,988,043.	457,016.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,308,240,876.	1,387,727,965.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	7,667,815.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,159,577.	4,457,546.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	9,961,300.	9,820,944.
	b	Total fundraising expenses (Part IX, column (D), line 25)	0.	0.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-11g)	0.	0.
	18	Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	1,294,923,927.	1,365,550,871.
19	Revenue less expenses - Subtract line 18 from line 12	1,308,044,804.	1,387,497,176.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	196,072.	230,789.
	21	Total liabilities (Part X, line 26)	Beginning of Current Year	End of Year
	22	Net assets or fund balances - Subtract line 21 from line 20	391,667,077.	405,525,516.
		342,692,981.	351,736,171.	
		48,974,096.	53,789,345.	



Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer: *[Signature]* Date: 11/8/19
 JOHN BRANTLEY, SR VP OF ADMINISTRATION AND CFO
 Type or print name and title

Paid Preparer Use Only: Print/Type preparer's name: SHELLIE S. JOHNSON Preparer's signature: SHELLIE S. JOHNSON Date: 10/31/19 Check if self-employed: PTIN: P00294226
 Firm's name: BAUKNIGHT PIETRAS & STORMER, P.A. Firm's EIN: 57-0940019
 Firm's address: 1501 MAIN ST., SUITE 600 COLUMBIA, SC 29201 Phone no. 803-771-8943

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

Input box for Schedule O check

1 Briefly describe the organization's mission

CENTRAL IS A GENERATION AND TRANSMISSION (G&T) COOPERATIVE SUPPLYING POWER TO TWENTY MEMBER DISTRIBUTION COOPERATIVES IN SOUTH CAROLINA. CENTRAL CONSTRUCTS TRANSMISSION TAP LINES TO SERVE SUBSTATIONS OWNED BY THE DISTRIBUTION COOPERATIVES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No checkboxes

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No checkboxes

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ including grants of \$) (Revenue \$)

CENTRAL EXISTS SOLELY FOR THE BENEFIT OF ITS MEMBERS. WE WILL PROVIDE RELIABLE, LONG TERM, AND STABLE SUPPLY OF POWER, WHICH ACCOMMODATES GROWTH, AT THE LOWEST POSSIBLE COST CONSISTENT WITH GOOD UTILITY PRACTICE. WE WILL PROVIDE FOR RELIABLE DELIVERY OF POWER, WHEN AND WHERE DESIRED, CONSISTENT WITH APPLICABLE GUIDELINES. WE WILL PROVIDE ADDITIONAL ENERGY-RELATED OR DELIVERY-RELATED SERVICES AS DIRECTED BY THE BOARD OF TRUSTEES.

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		X
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	X	
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		54
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		X
2b			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	X	
3b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4a	If "Yes," enter the name of the foreign country ▶ _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes" to line 5a or 5b, did the organization file Form 8886 T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
7f			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
7h			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
8			
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
9b			
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12		
10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
10b			
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders		
11a		1,376,773,387.	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
11b		12,404,458.	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O		
13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13b			
c	Enter the amount of reserves on hand		
13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14a			
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N		X
15			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O		X
16			

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
	40		
b	Enter the number of voting members included in line 1a, above, who are independent.		
	40		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official.	X	
b	Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **CA, IN, NC, RI**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**
JOHN BRANTLEY, SR VP OF ADMINISTRATION AND CFO - 803-779-4975
20 COOPERATIVE WAY, COLUMBIA, SC 29210

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter 0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) A. BERL DAVIS TRUSTEE	7.00	X					18,434.	0.	0.	
(2) ANDY MCKNIGHT TRUSTEE	5.00	X					15,598.	0.	0.	
(3) ANITA P WHITNEY TRUSTEE	7.00	X					16,307.	0.	0.	
(4) B. ROBERT PAULLING TRUSTEE	5.00	X					28,360.	0.	0.	
(5) BRIAN W. BROUGHTON TRUSTEE	5.00	X					18,434.	0.	0.	
(6) CAROLYN BOYD TRUSTEE	5.00	X					10,635.	0.	0.	
(7) CHAD T. LOWDER TRUSTEE	5.00	X					24,815.	0.	0.	
(8) CHARLES E DALTON TRUSTEE	5.00	X					1,418.	0.	0.	
(9) CHARLES R SMITH TRUSTEE	5.00	X					10,635.	0.	0.	
(10) CHARLES R. ALLEN TRUSTEE	5.00	X					19,143.	0.	0.	
(11) DAVID E. FÉLKEL TRUSTEE	5.00	X					26,942.	0.	0.	
(12) DOUGLAS A REEVES VICE CHAIRMAN	7.00	X		X			45,376.	0.	0.	
(13) DWAYNE CARTWRIGHT TRUSTEE	7.00	X					31,905.	0.	0.	
(14) E. PAUL BASHA SECRETARY/TREASURER	7.00	X		X			26,233.	0.	0.	
(15) EUGENE HARRIOTT JR. TRUSTEE	5.00	X					11,344.	0.	0.	
(16) FRANKLIN M LOOPER JR TRUSTEE	5.00	X					17,016.	0.	0.	
(17) G KEITH AVERY TRUSTEE	5.00	X					18,434.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) GARY L. STOOKSBURY TRUSTEE	7.00	X					50,339.	0.	0.	
(19) H HEATH HILL TRUSTEE	5.00	X					4,963.	0.	0.	
(20) HAMER L. PARNELL TRUSTEE	5.00	X					9,926.	0.	0.	
(21) HAROLD RHODES JR. TRUSTEE	5.00	X					9,926.	0.	0.	
(22) J DAVID WASSON JR TRUSTEE	7.00	X					55,302.	0.	0.	
(23) JAMES L ROWE TRUSTEE	5.00	X					17,725.	0.	0.	
(24) JAMES P HOWLE TRUSTEE	5.00	X					34,032.	0.	0.	
(25) JOHNNIE L DICKERT TRUSTEE	5.00	X					11,344.	0.	0.	
(26) JOSEPH E SHARPE TRUSTEE	7.00	X					16,307.	0.	0.	
1b Sub-total							550,893.	0.	0.	
c Total from continuation sheets to Part VII, Section A							3,051,881.	0.	1,607,114.	
d Total (add lines 1b and 1c)							3,602,774.	0.	1,607,114.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **11**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
GUGGENHEIM SECURITIES LLC, 330 MADISON AVENUE, 18TH FLOOR, NEW YORK, NY 10017	FINANCIAL ADVISORS	2,135,379.
TIENCKEN LAW FIRM, LLC, 234 SEVEN FARMS DRIVE, SUITE 114, DANIEL ISLAND, SC 29492	LEGAL SERVICES	1,937,642.
RADIANCE SOLAR, LLC, 916 JOSEPH E. LOWERY BLVD., SUITE 2, ATLANTA, GA 30318	CONSTRUCTION	1,906,757.
EVERSHEDS SUTHERLAND, 999 PEACHTREE ST. NE, ATLANTA, GA 30309-3996	LEGAL SERVICES	1,483,632.
ACES POWER MARKETING 4140 W 99TH ST, CARMEL, IN 46032	POWER MANAGEMENT	391,045.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **12**

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) KENNETH V FRICK TRUSTEE	7.00	X					18,434.	0.	0.	
(28) LAWRENCE J. HINZ CHAIRMAN	7.00	X		X			64,519.	0.	0.	
(29) ROBERT G. ARDIS III TRUSTEE	5.00	X					23,397.	0.	0.	
(30) ROBERT N PARKER TRUSTEE	5.00	X					11,344.	0.	0.	
(31) STEVE CHEWNING TRUSTEE	5.00	X					17,725.	0.	0.	
(32) TERRY W. MALLARD TRUSTEE	5.00	X					19,852.	0.	0.	
(33) THOMAS M JACKSON TRUSTEE	5.00	X					9,926.	0.	0.	
(34) V. WAYNE FURTICK TRUSTEE	5.00	X					2,836.	0.	0.	
(35) WILLIAM L FLEMING JR TRUSTEE	5.00	X					21,270.	0.	0.	
(36) WILLIAM L HART TRUSTEE	5.00	X					22,688.	0.	0.	
(37) CAROL CADDELL TRUSTEE	5.00	X					9,926.	0.	0.	
(38) CHARLES ADAIR TRUSTEE	5.00	X					9,926.	0.	0.	
(39) MICHAEL ELLIS TRUSTEE	5.00	X					18,434.	0.	0.	
(40) MICHAEL FULLER TRUSTEE	5.00	X					18,434.	0.	0.	
(41) JAMES L LOVINGGOOD TRUSTEE	5.00	X					19,143.	0.	0.	
(42) O. FRANK DORN TRUSTEE	5.00	X					8,508.	0.	0.	
(43) BRUCE BACON TRUSTEE	5.00	X					4,963.	0.	0.	
(44) JOHN BRANTLEY SR VP OF ADMINISTRATION AN	40.00			X			326,708.	0.	242,885.	
(45) ROBERT HOCHSTETLER PRESIDENT & CEO	40.00			X			587,450.	0.	305,339.	
(46) JAMES C LAMB SVP POWER SUPPLY	40.00				X		295,132.	0.	217,719.	
Total to Part VII, Section A, line 1c										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 columns: (A) Name and title, (B) Average hours per week, (C) Position (checkboxes), (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation. Rows include John T. Boyd, Mark A. Svrcsek, James Price, Cynthia Hickman, Gerald Fleming, Jeffrey Lewis, Kenneth Motsinger, and Michael Kelly.

Total to Part VII, Section A, line 1c 3,051,881. 1,607,114.

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f						
Program Service Revenue	Business Code						
	2 a SALES OF ELECTRIC ENERGY	221000	1,384,441,202.	1,384,441,202.			
	b						
	c						
	d						
	e						
	f All other program service revenue						
g Total. Add lines 2a-2f			1,384,441,202.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		2,701,961.			2,701,961.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real	(ii) Personal				
		b Less rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		847,585.	904,874.				
		b Less cost or other basis and sales expenses					
		739,201.	885,472.				
	c Gain or (loss)						
	108,384.	19,402.					
	d Net gain or (loss)			127,786.		127,786.	
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a					
b Less direct expenses		b					
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities See Part IV, line 19	a						
	b Less direct expenses	b					
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a						
	b Less cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a PATRONAGE CAPITAL	221000	378,503.	378,503.				
b MISCELLANEOUS	221000	78,513.	78,513.				
c							
d All other revenue							
e Total. Add lines 11a-11d			457,016.				
12 Total revenue. See instructions			1,387,727,965.	1,384,898,218.	0.	2,829,747.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21	7,667,815.			
2 Grants and other assistance to domestic individuals See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16				
4 Benefits paid to or for members	4,457,546.			
5 Compensation of current officers, directors, trustees, and key employees	3,485,219.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	3,349,751.			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,881,420.			
9 Other employee benefits	724,795.			
10 Payroll taxes	379,759.			
11 Fees for services (non-employees)				
a Management				
b Legal	6,297,787.			
c Accounting	66,456.			
d Lobbying	152,780.			
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O)	4,743,074.			
12 Advertising and promotion	17,670.			
13 Office expenses	117,579.			
14 Information technology	816,799.			
15 Royalties				
16 Occupancy	401,859.			
17 Travel	324,009.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	135,369.			
20 Interest	7,699,580.			
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	7,503,144.			
23 Insurance	192,166.			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a PURCHASED AND GENERATED	1,315,304,102.			
b OPERATIONS & MAINTENANC	11,001,669.			
c TAXES-TRANSMISSION	7,798,477.			
d ORGANIZATION & PROFESSI	1,617,153.			
e All other expenses	1,361,198.			
25 Total functional expenses. Add lines 1 through 24e	1,387,497,176.			
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	8,667.	1	5,558.
	2	Savings and temporary cash investments	9,582,938.	2	8,365,954.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	116,148,549.	4	117,679,628.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr) Complete Part II of Sch L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	1,525,957.	8	1,205,716.
	9	Prepaid expenses and deferred charges	495,333.	9	811,856.
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 364,679,992.		
	10b	Less accumulated depreciation	10b 98,550,993.	10c	266,128,999.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities See Part IV, line 11	5,229,298.	12	5,229,298.
	13	Investments - program-related See Part IV, line 11	4,732,752.	13	4,722,858.
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	1,623,947.	15	1,375,649.
16	Total assets. Add lines 1 through 15 (must equal line 34)	391,667,077.	16	405,525,516.	
Liabilities	17	Accounts payable and accrued expenses	116,307,438.	17	117,367,041.
	18	Grants payable		18	
	19	Deferred revenue	104,822.	19	
	20	Tax exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	225,716,386.	23	233,998,779.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	564,335.	25	370,351.
	26	Total liabilities. Add lines 17 through 25	342,692,981.	26	351,736,171.
Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds	1,173.	30	1,173.
	31	Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32	Retained earnings, endowment, accumulated income, or other funds	48,972,923.	32	53,788,172.
	33	Total net assets or fund balances	48,974,096.	33	53,789,345.
	34	Total liabilities and net assets/fund balances	391,667,077.	34	405,525,516.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,387,727,965.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,387,497,176.
3	Revenue less expenses Subtract line 2 from line 1	3	230,789.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	48,974,096.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	4,584,460.
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	53,789,345.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No 1545-0047

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
 ► Complete if the organization is described below. ► Attach to Form 990 or Form 990-EZ.
 ► Go to www.irs.gov/Form990 for instructions and the latest information.

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of organization CENTRAL ELECTRIC POWER COOPERATIVE INC	Employer identification number 57-0299350
---	---

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political campaign activity expenditures ► \$ 2,500.
- 3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ► \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ 2,500.
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ► \$ 2,500.
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
HENRY MCMASTER FOR GOVERNOR	COLUMBIA, SC 29211	81-3788778	2,500.	0.

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

B Check if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures
(The term "expenditures" means amounts paid or incurred.)

	(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)		
c Total lobbying expenditures (add lines 1a and 1b)		
d Other exempt purpose expenditures		
e Total exempt purpose expenditures (add lines 1c and 1d)		
f Lobbying nontaxable amount Enter the amount from the following table in both columns		

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over \$500,000	20% of the amount on line 1e
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000
Over \$17,000,000	\$1,000,000

g Grassroots nontaxable amount (enter 25% of line 1f)
h Subtract line 1g from line 1a. If zero or less, enter -0-
i Subtract line 1f from line 1c. If zero or less, enter -0-
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?

Yes No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information

PART I-A, LINE 1:

FINANCIAL SUPPORT OF SOUTH CAROLINA GUBERNATORIAL CAMPAIGN

PART I-C CONTINUATION FOR INCOMPLETE NAME/ADDRESS INFORMATION:

HENRY MCMASTER FOR GOVERNOR

POST OFFICE BOX 11063 COLUMBIA, SC 29211

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2018
Open to Public Inspection

Name of the organization

CENTRAL ELECTRIC POWER COOPERATIVE INC

Employer identification number
57-0299350

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
- (i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items
- a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Temporarily restricted endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- (i) unrelated organizations
 - (ii) related organizations
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- | | Yes | No |
|--------|--------------------------|--------------------------|
| 3a(i) | <input type="checkbox"/> | <input type="checkbox"/> |
| 3a(ii) | <input type="checkbox"/> | <input type="checkbox"/> |
| 3b | <input type="checkbox"/> | <input type="checkbox"/> |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	67,595,241.			67,595,241.
b Buildings	12,542,876.		904,663.	11,638,213.
c Leasehold improvements				
d Equipment	252,298,683.		97,646,330.	154,652,353.
e Other	32,243,192.			32,243,192.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				266,128,999.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c See Form 990, Part X, line 13

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f See Form 990, Part X, line 25

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ACCRUED POSTRETIREMENT BENEFIT	- 364,913.
(3) ASSET RETIREMENT OBLIGATION	735,264.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ 370,351.	

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

1	Total revenue, gains, and other support per audited financial statements		1	1,387,306,976.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	1,387,306,976.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b	420,989.	
c	Add lines 4a and 4b		4c	420,989.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)		5	1,387,727,965.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

1	Total expenses and losses per audited financial statements		1	1,382,849,430.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	1,382,849,430.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b	4,647,746.	
c	Add lines 4a and 4b		4c	4,647,746.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)		5	1,387,497,176.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

PART X, LINE 2:

MANAGEMENT HAS DETERMINED THAT CENTRAL DOES NOT HAVE ANY UNCERTAIN TAX POSITIONS THAT MATERIALLY IMPACT THE FINANCIAL STATEMENTS OR RELATED DISCLOSURES. AS A RESULT, THE ORGANIZATION DID NOT HAVE A LIABILITY FOR UNRECOGNIZED TAX BENEFITS, INTEREST, OR PENALTIES AS OF DECEMBER 31, 2018 AND 2017.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

CENTRAL ELECTRIC POWER COOPERATIVE RETIREE WELFARE BENEFIT TRUST #34-7164073	246,196.
RECLASS OF REVENUE FOR PRESENTATION PURPOSES	174,793.
TOTAL TO SCHEDULE D, PART XI, LINE 4B	420,989.

Part XIII Supplemental Information *(continued)*

PART XII, LINE 4B - OTHER ADJUSTMENTS:

BENEFITS PAID TO MEMBERS 4,457,546.

CENTRAL ELECTRIC POWER COOPERATIVE RETIREE WELFARE BENEFIT

TRUST 34-7164073 15,407.

RECLASS OF REVENUE FOR PRESENTATION PURPOSES 174,793.

TOTAL TO SCHEDULE D, PART XII, LINE 4B 4,647,746.

Multiple horizontal lines for additional entries.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Name of the organization

CENTRAL ELECTRIC POWER COOPERATIVE INC

Employer identification number

57-0299350

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AIKEN ELECTRIC COOPERATIVE INC PO BOX 417 AIKEN, SC 29802	57-0113065	501(C)(12)	15,000.	0.			ECONOMIC DEVELOPMENT
BERKELEY ELECTRIC COOPERATIVE 414 HWY 52 N. MONCKS CORNER, SC 29461	57-0123093	501(C)(12)	15,000.	0.			ECONOMIC DEVELOPMENT
BLUE RIDGE ELECTRIC COOPERATIVE INC - PO BOX 277 - PICKENS, SC 29671	57-0125510	501(C)(12)	1,685,000.	0.			ECONOMIC DEVELOPMENT
BROAD RIVER ELECTRIC COOPERATIVE INC - PO BOX 2269 - GAFFNEY, SC 29342	57-0128696	501(C)(12)	22,500.	0.			ECONOMIC DEVELOPMENT
COASTAL ELECTRIC COOPERATIVE INC. 2269 JEFFRIES HWY WALTERBORO, SC 29488	57-0143233	501(C)(12)	5,000.	0.			ECONOMIC DEVELOPMENT
COLLETON COUNTY ECONOMIC DEVELOPMENT CORP - 148 S. JEFFRIES BLVD., - WALTERBORO, SC 29488			1,000,000.	0.			ECONOMIC DEVELOPMENT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2018)

CENTRAL ELECTRIC POWER COOPERATIVE INC

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EDISTO ELECTRIC COOPERATIVE INC. PO BOX 547 BAMBERG, SC 29003	57-0158355	501(C)(12)	250,000.	0.			ECONOMIC DEVELOPMENT
HORRY ELECTRIC COOPERATIVE INC PO BOX 119 CONWAY, SC 29528	57-0184136	501(C)(12)	9,000.	0.			ECONOMIC DEVELOPMENT
LAURENS ELECTRIC COOPERATIVE INC PO BOX 700 LAURENS, SC 29360	57-0196563	501(C)(12)	447,735.	0.			ECONOMIC DEVELOPMENT
LAURENS COUNTY DEVELOPMENT CORPORATION - PO BOX 427 - LAURENS, SC 29360				2,741,720.			ECONOMIC DEVELOPMENT
LITTLE RIVER ELECTRIC COOPERATIVE PO BOX 220 ABBEVILLE, SC 29620	57-0199889	501(C)(12)	40,000.	0.			ECONOMIC DEVELOPMENT
LYNCHEs RIVER ELECTRIC COOPERATIVE PO BOX 308 PAGELAND, SC 29728	57-0201923	501(C)(12)	220,000.	0.			ECONOMIC DEVELOPMENT
MARLBORO ELECTRIC COOPERATIVE INC PO BOX 1057 BENNETTSVILLE, SC 29512	57-0204115	501(C)(12)	130,000.	0.			ECONOMIC DEVELOPMENT
PALMETTO ELECTRIC COOPERATIVE INC 4063 GRAYS HWY RIDGELAND, SC 29936	57-0221335	501(C)(12)	21,000.	0.			ECONOMIC DEVELOPMENT
PEE DEE ELECTRIC COOPERATIVE INC PO BOX 491 DARLINGTON, SC 29540	57-0223728	501(C)(12)	809,510.	0.			ECONOMIC DEVELOPMENT

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
YORK ELECTRIC COOPERATIVE INC PO BOX 150 YORK, SC 29745	57-0274084	501(C)(12)	256,350.	0.		ECONOMIC DEVELOPMENT	

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22
 Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information

PART I, LINE 2:
 ECONOMIC DEVELOPMENT GRANT PROGRAMS ARE ADMINISTERED THROUGH PALMETTO
 ECONOMIC DEVELOPMENT CORPORATION AND ITS BOARD. EXCEPTIONS TO THESE
 PROGRAM GUIDELINES MUST BE APPROVED BY CENTRAL'S BOARD.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

Name of the organization

CENTRAL ELECTRIC POWER COOPERATIVE INC

Employer identification number

57-0299350

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input checked="" type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

- | | |
|---|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization

- a** Receive a severance payment or change-of control payment?
 - b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
 - c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a** The organization?
 - b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
 - b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b	X	
4c		X
5a		
5b		
6a		
6b		
7		
8		
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed
 For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii)
 Do not list any individuals that aren't listed on Form 990, Part VII

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) JOHN BRANTLEY SR VP OF ADMINISTRATION AN	(i) 318,633. (ii) 0.	(ii) 3,608. (iii) 0.	(iii) 4,467. (iv) 0.	219,569.	23,316.	569,593.	0.
(2) ROBERT HOCHSTETTLER PRESIDENT & CEO	(i) 592,000. (ii) 0.	(ii) 1,908. (iii) 0.	(iii) -6,458. (iv) 0.	281,851.	23,488.	892,789.	0.
(3) JAMES C LAMB SVP POWER SUPPLY	(i) 283,323. (ii) 0.	(ii) 3,589. (iii) 0.	(iii) 8,220. (iv) 0.	203,206.	14,513.	512,851.	0.
(4) JOHN T. BOYT SVP ENGINEERING	(i) 252,604. (ii) 0.	(ii) 2,922. (iii) 0.	(iii) -6,385. (iv) 0.	199,943.	22,892.	471,976.	0.
(5) MARK A SVRCEK SVP OF MEMBER SOLUTIONS	(i) 345,633. (ii) 0.	(ii) 6,158. (iii) 0.	(iii) -3,470. (iv) 0.	99,940.	23,497.	471,758.	0.
(6) JAMES PRICE VP OF MEMBER SERVICES	(i) 181,935. (ii) 0.	(ii) 3,164. (iii) 0.	(iii) 4,401. (iv) 0.	32,059.	18,114.	239,673.	0.
(7) CYNTHIA HICKMAN DIRECTOR OF CORP PLANNING	(i) 132,384. (ii) 0.	(ii) 2,331. (iii) 0.	(iii) -3,576. (iv) 0.	51,158.	18,432.	200,729.	0.
(8) GERALD FLEMING DIRECTOR OF POWER SUPPLY	(i) 160,397. (ii) 0.	(ii) 2,331. (iii) 0.	(iii) -3,120. (iv) 0.	47,552.	21,209.	228,369.	0.
(9) JEFFREY LEWIS DIRECTOR OF FINANCE/ADMIN	(i) 151,380. (ii) 0.	(ii) 3,364. (iii) 0.	(iii) -1,878. (iv) 0.	58,507.	19,524.	230,897.	0.
(10) KENNETH MOTSINGER DIRECTOR OF ENGINEERING SV	(i) 162,819. (ii) 0.	(ii) 1,670. (iii) 0.	(iii) 1,890. (iv) 0.	50,053.	21,252.	237,684.	0.
(11) MICHAEL KELLY DIRECTOR OF INFORMATION SV	(i) 140,058. (ii) 0.	(ii) 2,350. (iii) 0.	(iii) 1,904. (iv) 0.	144,540.	12,499.	301,351.	0.
(i)							
(ii)							
(i)							
(ii)							
(i)							
(ii)							
(i)							
(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information

PART I, LINE 1A:

AS PART OF ITS WELLNESS PROGRAM, CENTRAL OFFERS EACH EMPLOYEE AND THEIR COVERED FAMILY MEMBER \$20 PER MONTH TOWARDS THEIR HEALTH CLUB MEMBERSHIP.

PART I, LINE 3:

CENTRAL OBTAINS AN INDEPENDENT, THIRD-PARTY WAGE AND SALARY STUDY EVERY THREE YEARS. EVERY YEAR, CENTRAL PARTICIPATES IN A COMPENSATION AND BENEFITS SURVEY PERFORMED BY THE COOPERATIVE SYSTEM'S NATIONAL ORGANIZATION. THESE MARKET COMPARABLES ARE REVIEWED BY THE CEO AND SENIOR STAFF. THE RESULTS OF THE STUDY ARE REVIEWED BY THE BOARD AND RECOMMENDATIONS IMPLEMENTED.

PART I, LINE 4B:

CENTRAL'S CURRENT PRESIDENT AND CEO ROBERT HOCHSTETLER PARTICIPATED IN CENTRAL'S 457(B) DEFERRED COMPENSATION PLAN ESTABLISHED IN 2010. IN 2018, HE ELECTED TO DEFER THE MAXIMUM \$18,500 OF SALARY UNTIL REACHING NORMAL RETIREMENT DATE.

JOHN BRANTLEY AND JAMES C. LAMB PARTICIPATE IN CENTRAL'S EXECUTIVE BENEFIT

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information

RESTORATION PLAN. BENEFITS ACCRUED UNDER THIS PLAN ARE ACTUARIALLY

DETERMINED BASED ON SALARY, AGE, AND YEARS OF SERVICE. FOR 2018, THESE

BENEFITS WERE \$53,483 AND \$339,005 FOR BRANTLEY AND LAMB, RESPECTIVELY.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public
Inspection

Name of the organization

CENTRAL ELECTRIC POWER COOPERATIVE INC

Employer identification number

57-0299350

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

STABLE SUPPLY OF POWER, WHICH ACCOMMODATES GROWTH, AT THE LOWEST

POSSIBLE COST CONSISTENT WITH GOOD UTILITY PRACTICE. WE WILL PROVIDE

FOR RELIABLE DELIVERY OF POWER, WHEN AND WHERE DESIRED, CONSISTENT WITH

APPLICABLE GUIDELINES. WE WILL PROVIDE ADDITIONAL ENERGY-RELATED OR

DELIVERY-RELATED SERVICES AS DIRECTED BY THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION A, LINE 2:

CENTRAL'S 20 MEMBER DISTRIBUTION COOPERATIVES EACH HAVE REPRESENTATION OF

TWO MEMBERS TO THE BOARD. THESE REPRESENTATIVES CONSIST OF THE

COOPERATIVES'S CHIEF EXECUTIVE OFFICER AND A MEMBER OF THE COOPERATIVE'S

BOARD OF TRUSTEES. IN EACH CASE, THESE TWO PEOPLE WOULD HAVE A BUSINESS

RELATIONSHIP OUTSIDE OF CENTRAL'S BOARD. BOARD MEMBERS ALSO SERVE ON

VARIOUS OTHER COOPERATIVE RELATED BOARDS TOGETHER.

FORM 990, PART VI, SECTION A, LINE 6:

CENTRAL'S MEMBERSHIP CONSISTS OF TWENTY DISTRIBUTION COOPERATIVES WITH

REPRESENTATION OF TWO DIRECTORS EACH ON CENTRAL'S BOARD.

FORM 990, PART VI, SECTION A, LINE 7A:

EACH DISTRIBUTION COOPERATIVE ELECTS ONE BOARD MEMBER FROM ITS OWN BOARD OF

TRUSTEES.

FORM 990, PART VI, SECTION B, LINE 11B:

A COMPLETE COPY OF THE RETURN WAS REVIEWED BY THE FINANCE, AUDIT AND RISK

COMMITTEE AND THEN PROVIDED TO THE FULL BOARD.

Name of the organization CENTRAL ELECTRIC POWER COOPERATIVE INC	Employer identification number 57-0299350
--	--

FORM 990, PART VI, SECTION B, LINE 12C:

BI-ANNUAL DETAILED REVIEW OF THE POLICY WITH FULL BOARD OF TRUSTEES

FORM 990, PART VI, SECTION B, LINE 15:

EVERY THREE YEARS CENTRAL HIRES AN OUTSIDE CONSULTANT TO PERFORM AN INDEPENDENT SALARY STUDY. THE CONSULTANT REVIEWS THE JOB DESCRIPTIONS OF ALL CENTRAL EMPLOYEES, INCLUDING THE CEO, OFFICERS AND KEY EMPLOYEES. SALARY GRADE SCALES ARE APPLIED TO EACH POSITION AND A SALARY RANGE DETERMINED.

IN ADDITION, MARKET COMPARABLES ARE REVIEWED FOR THE CEO AND SENIOR STAFF. THE RESULTS OF THE STUDY ARE REVIEWED BY THE BOARD AND RECOMMENDATIONS IMPLEMENTED.

FORM 990, PART VI, SECTION C, LINE 19:

NOT AVAILABLE FOR PUBLIC INSPECTION.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

BENEFITS PAID TO MEMBERS	4,457,546.
APBO	357,703.
BB&T	-230,789.
TOTAL TO FORM 990, PART XI, LINE 9	4,584,460.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Employer identification number
57-0299350

CENTRAL ELECTRIC POWER COOPERATIVE INC

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
PALMETTO ECONOMIC DEVELOPMENT CORP - 57-0873176 1201 MAIN STREET, COLUMBIA, SC 29201	ECONOMIC DEVELOPMENT FOR UTILITY COMPANIES	SOUTH CAROLINA	501(C)(3)	LINE 3	CENTRAL ELECTRIC POWER COOPERATIVE INC		X
THE ELECTRIC COOPERATIVES OF SC - 57-0308664 308 KNOX ABBOTT DRIVE CAYCE, SC 29033	ASSIST MEMBERS IN PROVIDING ELECTRIC ENERGY TO CONSUMERS	SOUTH CAROLINA	501(C)(6)				X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2018

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
COOPERATIVE ELECTRIC ENERGY UTILITY SUPPLY INC, 101 ENTERPRISE WAY, WEST COLUMBIA, SC 29170	MATERIAL SUPPLIER FOR ELECTRIC COOPERATIVES	SC		C CORP					X

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved	Yes	No
(1)	PALMETTO ECONOMIC DEVELOPMENT CORP COOPERATIVE ELECTRIC ENERGY UTILITY SUPPLY	L	3,835,500.	ACTUAL COST		X
(2)	INC	I	4,068,409.	ACTUAL COST		X
(3)						
(4)						
(5)						
(6)						

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) <small>All</small> all partners sec 501(c)(3) orgs?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Ownership percentage
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

Lined area for providing supplemental information.