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SCANNED JUN 11 2021

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# AMENDED RETURN

## Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

1506  
OMB No 1545-0687

2014

Form **990-T**

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or other tax year beginning July 1, 2014, and ending June 30, 2015

► Information about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).  
► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

<b>A</b> <input type="checkbox"/> Check box if address changed <b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <b>C</b> Book value of all assets at end of year 8,377,688,296	<b>Print or Type</b>	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.) <b>University of North Carolina at Chapel Hill</b>	<b>D</b> Employer identification number (Employees' trust, see instructions.) <b>56-6001393</b>	
		Number, street, and room or suite no. If a P.O. box, see instructions. <b>104 Airport Drive, CB #1270</b>		<b>E</b> Unrelated business activity codes (See instructions.) <b>721110 541900</b>
		City or town, state or province, country, and ZIP or foreign postal code <b>Chapel Hill, NC 27599-1270</b>		
		<b>F</b> Group exemption number (See instructions.) ►		

<b>G</b> Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust
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**H** Describe the organization's primary unrelated business activity. ► **Hotel, Conference Center, Facility Rentals, Radio Tower**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ► ☐ Yes ☒ No  
If "Yes," enter the name and identifying number of the parent corporation. ►

**J** The books are in care of ► **Manali Bettendorf** Telephone number ► **919-445-0996**

Part I Unrelated Trade or Business Income				(A) Income		(B) Expenses		(C) Net	
1a	Gross receipts or sales	16,083,542	00	1c	16,083,542	00			
b	Less returns and allowances			2					
2	Cost of goods sold (Schedule A, line 7)			3	16,083,542	00		16,083,542	00
3	Gross profit. Subtract line 2 from line 1c			4a					
4a	Capital gain net income (attach Schedule D)			4b					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4c					
c	Capital loss deduction for trusts			5	37,317	00		37,317	00
5	Income (loss) from partnerships and S corporations (attach statement)			6	41,119	00	7,552	00	33,567
6	Rent income (Schedule C)			7					
7	Unrelated debt-financed income (Schedule E)			8					
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			9					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			10					
10	Exploited exempt activity income (Schedule I)			11					
11	Advertising income (Schedule J)			12	170,308	00		170,308	00
12	Other income (See instructions; attach schedule)			13	16,332,286	00	7,552	00	16,324,734
13	Total. Combine lines 3 through 12								

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)									
14	Compensation of officers, directors, and trustees (Schedule K)			14					
15	Salaries and wages			15	191,755	00			
16	Repairs and maintenance			16					
17	Bad debts			17	90	00			
18	Interest (attach schedule)			18					
19	Taxes and licenses			19	86,130	00			
20	Charitable contributions (See instructions for limitation rules)			20					
21	Depreciation (attach Form 4562)			21	1,357,316	00			
22	Less depreciation claimed on Schedule A and elsewhere on return			22a			22b	1,357,316	00
23	Depletion			23					
24	Contributions to deferred compensation plans			24					
25	Employee benefit programs			25	80,924	00			
26	Excess exempt expenses (Schedule I)			26					
27	Excess readership costs (Schedule J)			27					
28	Other deductions (attach schedule)			28	12,863,870	00			
29	Total deductions. Add lines 14 through 28			29	14,580,085	00			
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			30	1,744,649	00			
31	Net operating loss deduction (limited to the amount on line 30)			31	(1,675,399)	00			
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30			32	69,250	00			
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)			33	1,000	00			
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32			34	68,250	00			

For Paperwork Reduction Act Notice, see instructions.

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## Part III Tax Computation

<b>35 Organizations Taxable as Corporations.</b> See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input checked="" type="checkbox"/> <b>See instructions and:</b> <b>a</b> Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ <u>50,000</u> 00 (2) \$ <u>18,250</u> 00 (3) \$ <u>0</u> 00 <b>b</b> Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ <u>0</u> 00 (2) Additional 3% tax (not more than \$100,000) \$ <u>          </u> <b>c</b> Income tax on the amount on line 34 <span style="float: right;">▶</span>	<b>35c</b> <u>12,063</u> 00
<b>36 Trusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) <span style="float: right;">▶</span>	<b>36</b> <u>          </u>
<b>37 Proxy tax.</b> See instructions <span style="float: right;">▶</span>	<b>37</b> <u>          </u>
<b>38 Alternative minimum tax</b> <span style="float: right;">▶</span>	<b>38</b> <u>16,027</u> 00
<b>39 Total.</b> Add lines 37 and 38 to line 35c or 36, whichever applies <span style="float: right;">▶</span>	<b>39</b> <u>28,090</u> 00

## Part IV Tax and Payments

<b>40a</b> Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) <span style="float: right;">▶</span> <b>b</b> Other credits (see instructions) <span style="float: right;">▶</span> <b>c</b> General business credit. Attach Form 3800 (see instructions) <span style="float: right;">▶</span> <b>d</b> Credit for prior year minimum tax (attach Form 8801 or 8827) <span style="float: right;">▶</span> <b>e</b> <b>Total credits.</b> Add lines 40a through 40d <span style="float: right;">▶</span>	<b>40a</b> <b>40b</b> <b>40c</b> <b>40d</b> <b>40e</b>	<b>41</b> <u>28,090</u> 00 <b>42</b> <u>          </u> <b>43</b> <u>28,090</u> 00
<b>41</b> Subtract line 40e from line 39 <span style="float: right;">▶</span> <b>42</b> Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule) <span style="float: right;">▶</span> <b>43</b> <b>Total tax.</b> Add lines 41 and 42 <span style="float: right;">▶</span> <b>44a</b> Payments: A 2013 overpayment credited to 2014 <span style="float: right;">▶</span> <b>b</b> 2014 estimated tax payments <span style="float: right;">▶</span> <b>c</b> Tax deposited with Form 8868 <span style="float: right;">▶</span> <b>d</b> Foreign organizations: Tax paid or withheld at source (see instructions) <span style="float: right;">▶</span> <b>e</b> Backup withholding (see instructions) <span style="float: right;">▶</span> <b>f</b> Credit for small employer health insurance premiums (Attach Form 8941) <span style="float: right;">▶</span> <b>g</b> Other credits and payments: <input type="checkbox"/> Form 2439 <u>          </u> <input type="checkbox"/> Form 4136 <u>          </u> <input checked="" type="checkbox"/> Other <u>524,885</u> <b>Total</b> <span style="float: right;">▶</span>	<b>44a</b> <b>44b</b> <b>44c</b> <b>44d</b> <b>44e</b> <b>44f</b> <b>44g</b>	<b>45</b> <u>524,885</u> 00 <b>46</b> <u>          </u> <b>47</b> <u>          </u> <b>48</b> <u>496,795</u> 00 <b>49</b> <u>496,795</u> 00

## Part V Statements Regarding Certain Activities and Other Information (see instructions)

<b>1</b> At any time during the 2014 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here <span style="float: right;">▶</span> <u>England, Vietnam</u>	<b>Yes</b> <input checked="" type="checkbox"/>	<b>No</b> <input type="checkbox"/>
<b>2</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.	<input type="checkbox"/>	<input type="checkbox"/>
<b>3</b> Enter the amount of tax-exempt interest received or accrued during the tax year <span style="float: right;">▶</span> \$ <u>          </u>	<input type="checkbox"/>	<input type="checkbox"/>

## Schedule A—Cost of Goods Sold. Enter method of inventory valuation ▶

<b>1</b> Inventory at beginning of year <span style="float: right;">▶</span> <b>2</b> Purchases <span style="float: right;">▶</span> <b>3</b> Cost of labor <span style="float: right;">▶</span> <b>4a</b> Additional section 263A costs (attach schedule) <span style="float: right;">▶</span> <b>b</b> Other costs (attach schedule) <span style="float: right;">▶</span> <b>5</b> <b>Total.</b> Add lines 1 through 4b <span style="float: right;">▶</span>	<b>6</b> Inventory at end of year <span style="float: right;">▶</span> <b>7</b> <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2 <span style="float: right;">▶</span> <b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <span style="float: right;">▶</span>
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**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	Signature of officer <u><i>VC for Finance &amp; Operations</i></u> Date <u>5/14/21</u>	Title <u>VC for Finance &amp; Operations/CFO</u>
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May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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**Paid Preparer Use Only**

Print/Type preparer's name <b>ERIN COUTURE</b>	Preparer's signature <u><i>Erin Couture</i></u>	Date <b>5/13/21</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P01390592</b>
Firm's name <span style="float: right;">▶</span> <b>GRANT THORNTON LLP</b>			Firm's EIN <span style="float: right;">▶</span> <b>36-6055558</b>	
Firm's address <span style="float: right;">▶</span> <b>75 STATE STREET, BOSTON MA 02109</b>			Phone no. <b>617-723-7900</b>	

Form **990-T** (2014)

# AMENDED RETURN

Form 990-T (2014)

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## Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

### 1. Description of property

#### (1) Facility Event Rentals

(2)  
(3)  
(4)

### 2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)

(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)

3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)

(1)	41,119	7,552
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(2)		
-----	--	--

(3)		
-----	--	--

(4)		
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Total	Total	
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(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶

41,119

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶

7,552

## Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A). <span style="float: right;">▶</span>	Enter here and on page 1, Part I, line 7, column (B). <span style="float: right;">▶</span>

### Totals

Total dividends-received deductions included in column 8 ▶

## Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

### Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). <span style="float: right;">▶</span>	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B). <span style="float: right;">▶</span>

### Totals

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## Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (D).
<b>Totals</b>				

## Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A)	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26
<b>Totals</b>						

## Schedule J—Advertising Income (see instructions)

### Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>						

### Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>						
		Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).			Enter here and on page 1, Part II, line 27.
<b>Totals, Part II (lines 1-5)</b>						

## Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			

Form **4562**Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**AMENDED RETURN**  
**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

OMB No. 1545-0172

**2014**Attachment  
Sequence No. **179**

The University of North Carolina at Chapel Hill

Business or activity to which this form relates

Facility Rentals

Identifying number

56-6001393

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	5,815
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

(a) Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	5,815
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12906N

Form **4562** (2014)

# AMENDED RETURN

Form 4562 (2014)

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**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . **25**

**26** Property used more than 50% in a qualified business use:

		%						
		%						
		%						

**27** Property used 50% or less in a qualified business use:

		%			S/L -		
		%			S/L -		
		%			S/L -		

**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . **28**

**29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 . **29**

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles) .						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven . . . . .						
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .						
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .						
<b>36</b> Is another vehicle available for personal use?						

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	---------------------------------	---------------------------	---------------------	--	-----------------------------------

**42** Amortization of costs that begins during your 2014 tax year (see instructions):


**43** Amortization of costs that began before your 2014 tax year . . . . . **43**

**44** Total. Add amounts in column (f). See the instructions for where to report . . . . . **44**

**AMENDED RETURN**  
**Depreciation and Amortization**  
 (Including Information on Listed Property)

OMB No. 1545-0172

**2014**Attachment  
Sequence No. **179**Department of the Treasury  
Internal Revenue Service (99)▶ **Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).**▶ **Attach to your tax return.**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

The University of North Carolina at Chapel Hill

Conference Center

56-6001393

**Part I Election To Expense Certain Property Under Section 179****Note: If you have any listed property, complete Part V before you complete Part I.**

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12	13	

**Note: Do not use Part II or Part III below for listed property. Instead, use Part V.****Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	331,198
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		25,433	5	HY	200%	5,087
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property	2,7,8	10,934	39 yrs.	MM	S/L	141
				MM	S/L	

**Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

20a Class life					
b 12-year		12 yrs			S/L
c 40-year		40 yrs	MM		S/L

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	336,426
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

# AMENDED RETURN

Form 4562 (2014)

Page **2**

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No					<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .								<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .								<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .								<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles) .						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven . . . . .						
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .						
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .						
<b>36</b> Is another vehicle available for personal use?						

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2014 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2014 tax year . . . . .					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>



**AMENDED RETURN**  
**Depreciation and Amortization**  
 (Including Information on Listed Property)

OMB No. 1545-0172

**2014**Attachment  
Sequence No. **179**Department of the Treasury  
Internal Revenue Service (99)▶ **Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).**▶ **Attach to your tax return.**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

The University of North Carolina at Chapel Hill

Hotel

56-6001393

**Part I Election To Expense Certain Property Under Section 179****Note: If you have any listed property, complete Part V before you complete Part I.**

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	13	

**Note: Do not use Part II or Part III below for listed property. Instead, use Part V.****Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	679

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	991,009
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		24,485	3	HY	S/L	4,082
b 5-year property		80,989	5	HY	200%	16,198
c 7-year property						
d 10-year property						
e 15-year property		16,191	15	HY	200%	810
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27 5 yrs.	MM	S/L	
i Nonresidential real property	1,2,4,8,9,12	266,788	39 yrs.	MM	S/L	2,297
				MM	S/L	

**Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	1,015,075
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

# AMENDED RETURN

Form 4562 (2014)

Page **2**

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No					<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .								<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .								<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .								<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles) .						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven . . . . .						
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .						
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .						
<b>36</b> Is another vehicle available for personal use?						

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2014 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2014 tax year . . . . .					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

**Alternative Minimum Tax—Corporations**

OMB No. 1545-0123

▶ Attach to the corporation's tax return.

▶ Go to [www.irs.gov/Form4626](http://www.irs.gov/Form4626) for instructions and the latest information.**2017**

Name

UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL

Employer identification number

56-6001393

**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

<b>1</b>	Taxable income or (loss) before net operating loss deduction . . . . .	<b>1</b>	1,744,649
<b>2</b>	<b>Adjustments and preferences:</b>		
<b>a</b>	Depreciation of post-1986 property . . . . .	<b>2a</b>	-1,036
<b>b</b>	Amortization of certified pollution control facilities . . . . .	<b>2b</b>	
<b>c</b>	Amortization of mining exploration and development costs . . . . .	<b>2c</b>	
<b>d</b>	Amortization of circulation expenditures (personal holding companies only) . . . . .	<b>2d</b>	
<b>e</b>	Adjusted gain or loss . . . . .	<b>2e</b>	
<b>f</b>	Long-term contracts . . . . .	<b>2f</b>	
<b>g</b>	Merchant marine capital construction funds . . . . .	<b>2g</b>	
<b>h</b>	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .	<b>2h</b>	
<b>i</b>	Tax shelter farm activities (personal service corporations only) . . . . .	<b>2i</b>	
<b>j</b>	Passive activities (closely held corporations and personal service corporations only) . . . . .	<b>2j</b>	
<b>k</b>	Loss limitations . . . . .	<b>2k</b>	
<b>l</b>	Depletion . . . . .	<b>2l</b>	
<b>m</b>	Tax-exempt interest income from specified private activity bonds . . . . .	<b>2m</b>	
<b>n</b>	Intangible drilling costs . . . . .	<b>2n</b>	
<b>o</b>	Other adjustments and preferences . . . . .	<b>2o</b>	
<b>3</b>	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o. . . . .	<b>3</b>	1,743,613
<b>4</b>	<b>Adjusted current earnings (ACE) adjustment:</b>		
<b>a</b>	ACE from line 10 of the ACE worksheet in the instructions . . . . .	<b>4a</b>	
<b>b</b>	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions . . . . .	<b>4b</b>	
<b>c</b>	Multiply line 4b by 75% (0.75). Enter the result as a positive amount . . . . .	<b>4c</b>	
<b>d</b>	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. <b>Note:</b> You <b>must</b> enter an amount on line 4d (even if line 4b is positive) . . . . .	<b>4d</b>	
<b>e</b>	ACE adjustment. • If line 4b is zero or more, enter the amount from line 4c . . . . . • If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount . . . . .	<b>4e</b>	
<b>5</b>	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT . . . . .	<b>5</b>	
<b>6</b>	Alternative tax net operating loss deduction. See instructions . . . . .	<b>6</b>	1,569,252
<b>7</b>	<b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions . . . . .	<b>7</b>	174,361
<b>8</b>	<b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):		
<b>a</b>	Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0- . . . . .	<b>8a</b>	24,361
<b>b</b>	Multiply line 8a by 25% (0.25) . . . . .	<b>8b</b>	6,090
<b>c</b>	Exemption. Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0- . . . . .	<b>8c</b>	33,910
<b>9</b>	Subtract line 8c from line 7. If zero or less, enter -0- . . . . .	<b>9</b>	140,451
<b>10</b>	Multiply line 9 by 20% (0.20) . . . . .	<b>10</b>	28,090
<b>11</b>	Alternative minimum tax foreign tax credit (AMTFTC). See instructions . . . . .	<b>11</b>	0
<b>12</b>	Tentative minimum tax. Subtract line 11 from line 10 . . . . .	<b>12</b>	28,090
<b>13</b>	Regular tax liability before applying all credits except the foreign tax credit . . . . .	<b>13</b>	12,063
<b>14</b>	<b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .	<b>14</b>	16,027

## AMENDED RETURN

UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL  
CHAPEL HILL, NC 27599  
FOR THE TAX YEAR ENDED JUNE 30, 2015

AMENDED RETURN EXPLANATION  
FORM 990-T  
56-6001393

### AMENDED RETURN EXPLANATION

THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL IS AMENDING ITS FORM 990-T FOR THE TAX YEAR ENDED JUNE 30, 2015 PRIMARILY TO CARRYBACK THE LOSS INCURRED ON ITS FORM 990-T FOR THE TAX YEAR ENDED JUNE 30, 2017.

IN ADDITION, THE UNIVERSITY IS REMOVING EXPENSES OF \$160,956 IN OVERHEAD FOR EXPERT WITNESS TESTIMONY AND \$4,355 IN DEPRECIATION FOR THE RADIO TOWER.

THE FOLLOWING LINES ON THE ORIGINAL RETURN HAVE BEEN CHANGED IN THIS AMENDED RETURN:

BLOCK B: CHECKED BOX FOR EXEMPTION CATEGORY

PART II: LINE 21, 22b, 28 -34

PART III: LINES 35a, 35c, 38 and 39

PART IV: 41, 43, 48, 49 FOR REFUND AMOUNT

REMOVED COPY OF SCHEDULE K-1 ATTACHED TO ORIGINAL RETURN

FORM 4626: ADD TO COMPUTE AMT

FORM 4562: REMOVED FORM 4562 FOR THE RADIO TOWER

STATEMENT 2: REMOVED \$160,956 IN OVERHEAD FROM LINE 28 OTHER DEDUCTIONS

STATEMENT 3: ADDED FOR REGULAR AND AMT NOL DEDUCTION CARRYBACK DETAIL

REASON FOR CHANGES: CARRYBACK OF NOL DEDUCTION FROM TAX YEAR ENDED JUNE 30, 2017 AND REMOVAL OF OVERHEAD AND DEPRECIATION FROM TAX YEAR ENDED JUNE 30, 2015.

**AMENDED RETURN**

**THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL  
CHAPEL HILL, NC 27599  
FOR THE TAX YEAR ENDED JUNE 30, 2015**

**STATEMENT 1  
Form 990-T  
56-6001393**

**Line 12 OTHER INCOME**

**RENTAL**

**\$ 170,308**

**AMENDED RETURN**

THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL  
CHAPEL HILL, NC 27599  
FOR THE TAX YEAR ENDED JUNE 30, 2015

STATEMENT 2  
Form 990-T  
56-6001393

**Line 28 OTHER DEDUCTIONS**

ADMINISTRATIVE AND GENERAL	2,960,298
CONFERENCE CENTER	191,159
FOOD & BEVERAGE	4,808,823
OTHER	698,444
OVERHEAD	2,146,416
ROOM	1,967,875
TELEPHONE	52,455
TRAVEL	38,400
<b>TOTAL OTHER DEDUCTIONS:</b>	<b><u><u>12,863,870</u></u></b>

# AMENDED RETURN

UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL  
CHAPEL HILL, NC 27599  
FOR THE TAX YEAR ENDED JUNE 30, 2015

STATEMENT 3  
FORM 990-T  
56-6001393

## LINE 31 Net operating loss deduction

**NOL Generated  
for the year  
ended  
6/30/2017:**

FISCAL YEAR BEGINNING	FISCAL YEAR END	INCOME (LOSS) INCURRED	NOL REQUIRED TO BE CARRIED BACK 2 YEARS
7/1/2016	6/30/2017	(1,675,399)	(1,675,399)

## Form 4626, Line 6, Alternative Tax net Operating Loss Deduction

FISCAL YEAR BEGINNING	FISCAL YEAR END	INCOME (LOSS) INCURRED	NOL REQUIRED TO BE CARRIED BACK 2 YEARS
7/1/2016	6/30/2017	(1,675,399)	(1,569,252)