

AMENDED RETURN - SECTION 512(a)(7) REPEAL

Form **990-T**

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

2017

For calendar year 2017 or other tax year beginning JUL 1, 2017 and ending JUN 30, 2018

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

A Check box if address changed		Name of organization (Check box if name changed and see instructions.) DUKE UNIVERSITY HEALTH SYSTEM, INC.	D Employer identification number (Employees' trust, see instructions) 56-2070036
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a)	Print or Type	Number, street, and room or suite no. If a P.O. box, see instructions. 324 BLACKWELL ST., WASHIN. BLDG., NO. 850	E Unrelated business activity codes (See instructions) 900099
		City or town, state or province, country, and ZIP or foreign postal code DURHAM, NC 27701	

C Book value of all assets at end of year: **5,904,321,303.**

F Group exemption number (See instructions.) ▶

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ▶ **UNRELATED DEBT-FINANCED INCOME**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No

If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **BETSY CASSIDY** Telephone number ▶ **(919) 668-8910**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales 0.			
b Less returns and allowances			
c Balance ▶			
2 Cost of goods sold (Schedule A, line 7)			
3 Gross profit. Subtract line 2 from line 1c			
4a Capital gain net income (attach Schedule D)			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c Capital loss deduction for trusts			
5 Income (loss) from partnerships and S corporations (attach statement)			
6 Rent income (Schedule C)			
7 Unrelated debt-financed income (Schedule E)	5,973,368.	12,216,760.	-6,243,392.
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10 Exploited exempt activity income (Schedule I)			
11 Advertising income (Schedule J)			
12 Other income (See instructions; attach schedule)			
13 Total. Combine lines 3 through 12	5,973,368.	12,216,760.	-6,243,392.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income.)	
14 Compensation of officers, directors, and trustees (Schedule K)	14
15 Salaries and wages	15
16 Repairs and maintenance	16
17 Bad debts	17
18 Interest (attach schedule)	18
19 Taxes and licenses	19
20 Charitable contributions (See instructions for limitation rules) STATEMENT 2 SEE STATEMENT 1	0.
21 Depreciation (attach Form 4562)	21
22 Less depreciation claimed on Schedule A and elsewhere on return	22a
23 Depletion	23
24 Contributions to deferred compensation plans	24
25 Employee benefit programs	25
26 Excess exempt expenses (Schedule I)	26
27 Excess readership costs (Schedule J)	27
28 Other deductions (attach schedule)	28
29 Total deductions. Add lines 14 through 28	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	-6,243,392.
31 Net operating loss deduction (limited to the amount on line 30) SEE STATEMENT 3	31
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	-6,243,392.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	-6,243,392.

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Part III Tax Computation

<p>35 Organizations Taxable as Corporations. See instructions for tax computation. . Controlled group members (sections 1561 and 1563) check here <input checked="" type="checkbox"/> See instructions and. a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ <u>0.</u> (2) \$ <u>0.</u> (3) \$ <u>0.</u> b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ <u>0.</u> (2) Additional 3% tax (not more than \$100,000) \$ <u>0.</u> c Income tax on the amount on line 34</p>	▶	35c	0.
<p>36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041)</p>	▶	36	
<p>37 Proxy tax. See instructions</p>	▶	37	
<p>38 Alternative minimum tax</p>		38	
<p>39 Tax on Non-Compliant Facility Income. See instructions</p>		39	
<p>40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies</p>		40	0.

Part IV Tax and Payments

<p>41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)</p> <p>41b Other credits (see instructions)</p> <p>41c General business credit. Attach Form 3800</p> <p>41d Credit for prior year minimum tax (attach Form 8801 or 8827)</p> <p>41e Total credits. Add lines 41a through 41d</p>	▶	41e	
<p>42 Subtract line 41e from line 40</p>		42	0.
<p>43 Other taxes. Check if from: Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)</p>		43	
<p>44 Total tax. Add lines 42 and 43</p>		44	0.
<p>45a Payments: A 2016 overpayment credited to 2017</p> <p>45b 2017 estimated tax payments</p> <p>45c Tax deposited with Form 8868</p> <p>45d Foreign organizations: Tax paid or withheld at source (see instructions)</p> <p>45e Backup withholding (see instructions)</p> <p>45f Credit for small employer health insurance premiums (Attach Form 8941)</p> <p>45g Other credits and payments: Form 2439 _____ Form 4136 _____ Other _____ Total ▶</p>	▶	45g	
<p>46 Total payments. Add lines 45a through 45g</p>		46	
<p>47 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶</p>		47	
<p>48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed</p>	▶	48	0.
<p>49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid</p>	▶	49	0.
<p>50 Enter the amount of line 49 you want: Credited to 2018 estimated tax ▶ Refunded ▶</p>		50	

Part V Statements Regarding Certain Activities and Other Information (see instructions)

<p>51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ▶ SEE STATEMENT 4</p>	▶	Yes	No
<p>52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.</p>		X	X
<p>53 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$</p>			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	<p style="font-size: large; font-family: cursive;">[Signature]</p> <p>Signature of preparer</p>	<p style="font-size: large;">02/18/2020</p> <p>Date</p>	<p style="font-size: large; font-weight: bold;">SVP, CFO, TREASURER</p> <p>Title</p>	<p style="font-size: x-small;">May the IRS discuss this return with the preparer shown below (see instructions)?</p> <p style="text-align: center;">Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

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Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ► 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) BOND INVESTMENT		5,973,368.		STATEMENT 5 12,216,760.
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
STATEMENT 6	STATEMENT 7			
(1) 595,234,055.	(1) 299,735,454.	100.00%	5,973,368.	12,216,760.
(2)		%		
(3)		%		
(4)		%		
Totals			5,973,368.	12,216,760.
Total dividends-received deductions included in column 8				0.

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Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

N/A

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

N/A

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

N/A

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

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Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

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DUKE UNIVERSITY HEALTH SYSTEM, INC.

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FORM 990-T

CONTRIBUTIONS

STATEMENT 1

DESCRIPTION/KIND OF PROPERTY

METHOD USED TO DETERMINE FMV

AMOUNT

VARIOUS ORGANIZATIONS

N/A

1,358,539.

TOTAL TO FORM 990-T, PAGE 1, LINE 20

1,358,539.

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DUKE UNIVERSITY HEALTH SYSTEM, INC.

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FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 2

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2012
FOR TAX YEAR 2013
FOR TAX YEAR 2014
FOR TAX YEAR 2015
FOR TAX YEAR 2016

TOTAL CARRYOVER

TOTAL CURRENT YEAR 10% CONTRIBUTIONS

1,358,539

TOTAL CONTRIBUTIONS AVAILABLE

1,358,539

TAXABLE INCOME LIMITATION AS ADJUSTED

0

EXCESS 10% CONTRIBUTIONS

1,358,539

EXCESS 100% CONTRIBUTIONS

0

TOTAL EXCESS CONTRIBUTIONS

1,358,539

ALLOWABLE CONTRIBUTIONS DEDUCTION

0

TOTAL CONTRIBUTION DEDUCTION

0

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DUKE UNIVERSITY HEALTH SYSTEM, INC.

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FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 3

<u>TAX YEAR</u>	<u>LOSS SUSTAINED</u>	<u>LOSS PREVIOUSLY APPLIED</u>	<u>LOSS REMAINING</u>	<u>AVAILABLE THIS YEAR</u>
06/30/17	882,276.	0.	882,276.	882,276.
NOL CARRYOVER AVAILABLE THIS YEAR			882,276.	882,276.

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DUKE UNIVERSITY HEALTH SYSTEM, INC.

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FORM 990-T

NAME OF FOREIGN COUNTRY IN WHICH
ORGANIZATION HAS FINANCIAL INTEREST

STATEMENT 4

NAME OF COUNTRY

BRAZIL
CHILE
COLOMBIA
CZECH REPUBLIC
DENMARK
GREECE
HUNGARY
INDONESIA
IRELAND
JAPAN
KUWAIT
MALAYSIA
NIGERIA
NORWAY
PERU
POLAND
PORTUGAL
BERMUDA
ROMANIA
SOUTH KOREA
SWEDEN
UNITED KINGDOM
TURKEY
CHINA

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DUKE UNIVERSITY HEALTH SYSTEM, INC.

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FORM 990-T

SCHEDULE E - OTHER DEDUCTIONS

STATEMENT 5

<u>DESCRIPTION</u>	<u>ACTIVITY NUMBER</u>	<u>AMOUNT</u>	<u>TOTAL</u>
INTEREST EXPENSE		11,974,900.	
INVESTMENT MANAGEMENT & COMMISSION		241,860.	
- SUBTOTAL -	1		12,216,760.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			<u>12,216,760.</u>

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DUKE UNIVERSITY HEALTH SYSTEM, INC.

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FORM 990-T

AVERAGE ACQUISITION DEBT ON OR
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 6

<u>DESCRIPTION</u>	<u>ACTIVITY NUMBER</u>	<u>AMOUNT</u>	<u>TOTAL</u>
BOND INVESTMENTS - SEE ATTACHED STATEMENT 7A FOR SCHEDULE		595,234,055.	
- SUBTOTAL -	1		595,234,055.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			<u>595,234,055.</u>

AMOUNT OF AVERAGE ACQUISITION DEBT ON OR ALLOCABLE TO DEBT-FINANCED PROPERTY			
MONTH	YEAR	BOND OUTSTANDING BALANCE	
July, 1	2017	\$	595,234,055
August, 1	2017	\$	595,234,055
September, 1	2017	\$	595,234,055
October, 1	2017	\$	595,234,055
November, 1	2017	\$	595,234,055
December, 1	2017	\$	595,234,055
January, 1	2018	\$	595,234,055
February, 1	2018	\$	595,234,055
March, 1	2018	\$	595,234,055
April, 1	2018	\$	595,234,055
May, 1	2018	\$	595,234,055
June, 1	2018	\$	595,234,055
	TOTAL	\$	7,142,808,656
	Average	\$	595,234,055
AVERAGE ACQUISITION DEBT REPORTABLE ON FORM 990-T, SCH E, COL 4		\$	595,234,055

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DUKE UNIVERSITY HEALTH SYSTEM, INC.

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FORM 990-T

AVERAGE ADJUSTED BASIS OF OR
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 7

<u>DESCRIPTION</u>	<u>ACTIVITY NUMBER</u>	<u>AMOUNT</u>	<u>TOTAL</u>
BOND INVESTMENTS - SEE ATTACHED STATEMENT 8A FOR SCHEDULE		299,735,454.	
- SUBTOTAL -	1		299,735,454.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 5			<u>299,735,454.</u>

DUKE UNIVERSITY HEALTH SYSTEM, INC.
FORM 990-T
FYE 06/30/18

56-2070036

STATEMENT 7A

AVERAGE ADJUSTED BASIS			
MONTH	YEAR	BOND BALANCE	
July, 1	2017	\$	394,882,188
June, 30	2018	\$	204,588,719
AVG OF ADJUSTED BASIS AT FIRST & LAST DAY OF TAX YEAR		\$	299,735,454
AVERAGE ADJUSTED BASIS REPORTABLE ON FORM 990-T, SCH E, COL 5		\$	299,735,454

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SCHEDULE D
(Form 1120)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses
▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,
1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2017

Name

DUKE UNIVERSITY HEALTH SYSTEM, INC.

Employer identification number

56-2070036

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked	184,008,924.	184,133,269.		-124,345.
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)			SEE STATEMENT 8	6 (3,889.)
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -128,234.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	26,789,649.	26,986,945.		-197,296.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 -197,296.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)		16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)		17
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV Note: If losses exceed gains, see Capital losses in the instructions.	0.	18

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2017

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Part IV Alternative Tax for Corporations with Qualified Timber Gain. Complete Part IV only if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions.

<p>19 Enter qualified timber gain (as defined in section 1201(b)(2))</p>	19		
<p>20 Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return</p>	20		
<p>21 Enter the smallest of: (a) the amount on line 19; (b) the amount on line 20; or (c) the amount on Part III, line 17</p>	21		
<p>22 Multiply line 21 by 23.8% (0.238)</p>			22
<p>23 Subtract line 17 from line 20. If zero or less, enter -0-</p>	23		
<p>24 Enter the tax on line 23, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed</p>			24
<p>25 Add lines 21 and 23</p>	25		
<p>26 Subtract line 25 from line 20. If zero or less, enter -0-</p>	26		
<p>27 Multiply line 26 by 35% (0.35)</p>			27
<p>28 Add lines 22, 24, and 27</p>			28
<p>29 Enter the tax on line 20, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed</p>			29
<p>30 Enter the smaller of line 28 or line 29. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return</p>			30

Schedule D (Form 1120) 2017

AMENDED RETURN - SECTION 512(a)(7) REPEAL

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2017

Attachment
Sequence No. **12A**

Name(s) shown on return

DUKE UNIVERSITY HEALTH SYSTEM, INC.

Social security number or
taxpayer identification no.

56-2070036

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

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You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed of (Mo., day, yr)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	90DAY EURODOLLAR							
	FUTURE	VARIOUS	06/19/18	6,979.	0.			6,979.
	ALLY AUTO							
	RECEIVABLES	08/15/17	06/15/18	288,603.	288,601.			2.
	AMERICAN HONDA							
	FINANCE	07/17/17	04/18/18	3077180.	3082573.			<5,393.>
	AMERICREDIT							
	AUTOMOBILE REC	06/07/17	02/08/18	955,000.	959,801.			<4,801.>
	ANHEUSER-BUSCH							
	INBEV	06/06/17	04/23/18	1650000.	1652624.			<2,624.>
	APPLE, INC.	06/06/17	10/11/17	1649786.	1653762.			<3,976.>
	AUSTRALIA & NEW							
	ZEALAND B	06/08/17	12/07/17	1376196.	1381765.			<5,569.>
	BANK OF MONTREAL	09/06/17	05/16/18	1536848.	1535000.			1,848.
	BANK TOKYO-MITSUB							
	DISC	02/21/18	04/27/18	2998290.	2992809.			5,481.
	BK OF NY MELLON							
	DISC	10/16/17	10/26/17	5387547.	5383740.			3,807.
	CANADIAN IMPERIAL							
	BANK	06/27/17	12/27/17	2680000.	2680118.			<118.>
	CAPITAL AUTO							
	RECEIVABLES	07/06/17	11/20/17	870,000.	872,375.			<2,375.>
	CAPITAL ONE							
	MULTI-ASSET	06/07/17	05/16/18	3295875.	3304186.			<8,311.>
	CARMAX AUTO OWNER							
	TRUST	06/16/17	06/15/18	2339988.	2340670.			<682.>
	CATERPILLAR							
	FINANCIAL SERVICES	06/06/17	04/18/18	3301435.	3320033.			<18,598.>
	CHEVRON CORP	06/15/17	05/16/18	3293532.	3304861.			<11,329.>
	CITIBANK, NA	06/15/17	04/18/18	1618403.	1648991.			<30,588.>
	CITIGROUP							
	COMMERCIAL M GC15	06/06/17	06/01/18	81,491.	82,766.			<1,275.>
2	Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶			184,008,924.	184,133,269.			<124345.>

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

AMENDED RETURN - SECTION 512(a)(7) REPEAL

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2017

Attachment
Sequence No **12A**

Name(s) shown on return

DUKE UNIVERSITY HEALTH SYSTEM, INC.

Social security number or
taxpayer identification no.

56-2070036

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.
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- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
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- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed of (Mo., day, yr)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	COLONY AMERICAN							
	HOME 2A A	06/21/17	02/28/18	29,265.	29,277.			<12.>
	COMM 2012-LC4							
	MORTGAGE LC4	06/06/17	06/01/18	51,337.	52,171.			<834.>
	COMM							
	2013-2014-CCRE							
	MORTG	06/21/17	06/01/18	161,661.	162,198.			<537.>
	COMMIT TO PUR FNMA							
	SF MTG	11/29/17	11/30/17	21,658,569.	21,691,219.			<32,650.>
	COMMONWEALTH BANK							
	OF AUS	06/19/17	09/13/17	2707825.	2701015.			6,810.
	DRIVE AUTO							
	RECEIVABLES	07/25/17	06/15/18	1444474.	1446645.			<2,171.>
	EXXON MOBIL CORP	06/06/17	10/11/17	1629729.	1633953.			<4,224.>
	FHLMC POOL	08/02/17	06/01/18	1426739.	1531202.			<104463.>
	FHLMC MULTICLASS	08/14/17	06/01/18	6062400.	6112272.			<49,872.>
	FNMA POOL	01/03/18	06/01/18	5815612.	6150193.			<334581.>
	FNMA GTD REMIC P/T	07/06/17	06/01/18	5501771.	5581966.			<80,195.>
	FORD CREDIT AUTO							
	OWNER T C	11/14/17	05/21/18	0.	0.			0.
	GILEAD SCIENCES, INC.	09/14/17	04/18/18	2208136.	2205000.			3,136.
	GM FINANCIAL							
	AUTOMOBILE L 3	12/12/17	06/20/18	63,059.	62,912.			147.
	GNMA GTD REMIC P/T	07/25/17	06/20/18	389,031.	448,452.			<59,421.>
	GOLDMAN SACHS GROUP, INC.	06/07/17	04/18/18	3231705.	3288460.			<56,755.>
	GS MORTGAGE							
	SECURITIES GC12	07/18/17	06/01/18	325,091.	325,716.			<625.>
	HERSHEY FOODS CP							
	DISC	03/26/18	03/28/18	999,045.	998,950.			95.
2	Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶							

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

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OMB No. 1545-0074

2017

Attachment
Sequence No **12A**

Name(s) shown on return

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Social security number or
taxpayer identification no.

56-2070036

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						(f) Code(s)	(g) Amount of adjustment	
	HOME PARTNERS OF							
	AMER 1 A	VARIOUS	06/17/18	29,202.	29,111.			91.
	HONDA AUTO							
	RECEIVABLES 20 3	09/25/17	06/18/18	211,464.	211,451.			13.
	HYUNDAI AUTO LEASE							
	S B A3	06/07/17	05/15/18	1094412.	1094440.			<28.>
	INTERNATIONAL							
	BUSINESS MACHINE	06/15/17	10/11/17	3290360.	3291676.			<1,316.>
	LILLY ELI & CO							
	DISC	09/14/17	09/25/17	2998117.	2997013.			1,104.
	MERCEDES-BENZ AUTO							
	LEASE B	06/07/17	05/15/18	274,774.	274,488.			286.
	MICROSOFT CORP	06/15/17	05/16/18	3288344.	3297889.			<9,545.>
	MORGAN STANLEY							
	BANK OF C14	06/22/17	06/01/18	168,864.	166,169.			2,695.
	NATIONAL BK CANADA							
	DISC	10/17/17	12/07/17	2880284.	2880284.			0.
	NISSAN AUTO							
	RECEIVABLES B	08/16/17	06/15/18	3501030.	3502264.			<1,234.>
	PFIZER, INC.	07/18/17	12/07/17	3246523.	3252161.			<5,638.>
	PHILIP MORRIS DISC	08/31/17	09/25/17	2246079.	2243936.			2,143.
	PNC BANK, NA	06/06/17	01/17/18	1648268.	1650563.			<2,295.>
	ROYAL BK CANADA NY							
	INSTL	07/19/17	05/16/18	1630047.	1630000.			47.
	SANTANDER DRIVE							
	AUTO RECEIVABLE	08/21/17	04/23/18	802,316.	806,644.			<4,328.>
	SIEMENS							
	FINANCIERINGSMAAT	06/21/17	12/07/17	3219389.	3225506.			<6,117.>
	SKANDINAVISKA ENS							
	DISC	06/12/17	10/26/17	3318032.	3305056.			12,976.
	SUMITOMO MITSUI							
	BKG	06/12/17	10/26/17	6130533.	6125000.			5,533.
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OMB No 1545-0074

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Social security number or
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						(f) Code(s)	(g) Amount of adjustment		
	TOYOTA AUTO RECEIVABLES 2 B	09/06/17	06/15/18	1305736.	1304314.			1,422.	
	TRICON AMERICAN HO SFR1 A	VARIOUS	05/01/18	604.	585.			19.	
	TYSON FOODS, INC.	06/06/17	05/16/18	1653808.	1650000.			3,808.	
	U S TREASURY BILL/NOTE	06/29/17	07/20/17	47,913,266.	47,842,985.			70,281.	
	US 5YR/10YR NOTE/TREAS NTS	VARIOUS	05/29/18	116,203.	0.			116,203.	
	USD IRS 5YR/10YR PRIM	09/11/17	12/06/17	520,927.	0.			520,927.	
	VERIZON COMMUNICATIONS, INC.	06/06/17	08/16/17	1621953.	1659811.			<37,858.>	
	WORLD OMNI AUTO RECEIVABL B	07/31/17	06/15/18	785,787.	785,647.			140.	
2	Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶								

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AMENDED RETURN - SECTION 512(a)(7) REPEAL

DUKE UNIVERSITY HEALTH SYSTEM, INC.

56-2070036

SCHEDULE D

CAPITAL LOSS CARRYOVER

STATEMENT 8

<u>LOSS YEAR</u>	<u>ORIGINAL LOSS SUSTAINED</u>	<u>LOSS PREVIOUSLY APPLIED</u>	<u>LOSS REMAINING</u>
2012			
2013			
2014			
2015			
2016	3,889		3,889
CAPITAL LOSS CARRYOVER TO CURRENT TAXABLE YEAR			3,889