J

	Earn	990-T		xerapt Organization				rn	OMB No 1545-0687
	FOIII	330 1				der section 6033(		- 1 9	@@ <b>4</b> 0
			For cale	endar year 2018 or other tax year beg				20 1 0	ZW 18
		tment of the Treasury at Revenue Sen. co	<b>▶</b> Do	► Go to www irs.gov/Form9: o not enter SSN numbers on this form				e//3/	Open to Public Inspection for
<u> 5</u>	A	Check box if	00	<del></del>		me changed and see instruction:	<del></del>	<del> </del>	501(c)(3) Organizations Only loyer identification number
2019		address changed				<b>g</b>	- ,		loyees' trust, see instructions )
יי	B Ex	empt under section	-	THE DUKE ENDOWMENT					
		501( C 10 3_)	Print	Number, street, and room or suite no		box, see instructions		56-0	529965
>		408(e) 220(e)	or						lated business activity code
9		408A 530(a)	1,700	800 EAST MOREHEAD	STREE	Т		(See ı	nstructions )
		529(a)	]	City or town, state or province, coul	ntry, and 2	ZIP or foreign postal code		1	
ENVELOPE POSTMARK DA FE NOV		ok value of all assets	]	CHARLOTTE, NC 2820	2			5230	000
9 X	ale	end of year	F Gro	oup exemption number (See instru	ctions)	<b>&gt;</b>			
画器		2753486860	G Che	eck organization type 🕨   5	01(c) co	rporation X 501(c)	) trust	401(a)	trust Other trust
돌돌			_	anization's unrelated trades or busi		<b>▶</b> 10	Describe	e the only	y (or first) unrelated
ြည္သ				RTNERSHIP INVESTMENT		·	•		re than one, describe the
141-1		•		e end of the previous sentence, o	complete	Parts I and II, complete a Se	chedule M for ea	ch additic	onal
		ade or business, th				<del></del>			<u> </u>
		•		corporation a subsidiary in an af	-	• •	controlled group?		▶ Yes X No
				identifying number of the parent a AREN H ROGERS, TREA			e number ▶ 70	14-376	-0291
	_			or Business Income		(A) Income	(B) Exper		(C) Net
		Gross receipts or		J. Duomiood modific	-	(1.1)o.iiic	(-) = xpc1		(5) 1100
8	b	Less returns and allowa		c Balance	<b>▶</b> 1c				
ξĴ	2			dule A, line 7).					
<b>₹</b> ₹	3			2 from line 1c					
SO Pecelved In Batching Ogden	4 a			attach Schedule D)		5,120,739		•	5,120,739
9.7	b	Net gain (loss) (Fo	ırm 4797,	Part II, line 17) (attach Form 4797)	. 4b				
3	С	Capital loss dedu	ction for t	trusts	. 4c			١	
-	5	Income (loss) from a p	artnership o	or an S corporation (attach statement)	. 5	-14,265,798	ATCH 1		-14,265,798
<u></u>	6	•							
2	7	Unrelated debt-fi	nanced in	ncome (Schedule E)	· -				
	8	-		ents from a controlled organization (Schedule					1
NOV 2 <sub>1</sub> 2018	9			01(c)(7), (9), or (17) organization (Schedule					
8	10 11		•	Income (Schedule I)	-				<del> </del>
	12			dule J)					
	13	•		rough 12		-9,145,059	ı		-9,145,059
				Taken Elsewhere (See ins			eductions ) (	Except	
6				t be directly connected with					, , , , , , , , , , , , , , , , , , , ,
2019	14			directors, and trustees (Schedule				14	51,268
2	15	Salaries and wage	es	RECE	11.70	3		15	54,206
	16			· · · · · · · · · · · · · · · · · · ·	IAEI	<del></del> ,		16	
()	17	Bad debts Interest (attach s			. 2040	8		17	
DEC	18				. K018	🎗		18	
	19	Taxes and license	s		<del></del>	<u>   œ</u>	<i></i> .	19	3,724
$\Box$	20	Charitable contrib	outions (S	See instructions for materials	V: U7	<b>F</b>		20	
岁	21	Depreciation (atta	sch Form	4562)		<del>'</del>			
SCANNED	22	·		i on Schedule A and elsewhere on				22Ł	0 000 740
⋖	23	1.1							
Ö	24			compensation plans					22 052
U)	25 26			Schedule I)					<del> </del>
	26 27			Schedule J)				_	
	28			schedule)					F 210 702
	29			es 14 through 28					7 671 500
	30			ole income before net operatin					16 016 570
	31			ng loss arising in tax years begini	•				<del></del>
	32			le income Subtract line 31 from li	_	• • •	, -		16 016 570
				Notice, see instructions					Form <b>990-T</b> (2018



4	
•	
•	7

Form	990-T (2018)		Page 2
Par	Total Unrelated Business Taxable Income		
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see		
	instructions)	33	165,619
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see		
	instructions)	35	165,619
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum		
	of lines 33 and 34	36	
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36,		
	enter the smaller of zero or line 36	38	0
Par	t IV Tax Computation		
39	Organizations Taxable as Corporations Multiply line 38 by 21% (0 21)	39	
40	Trusts Taxable at Trust Rates See instructions for tax computation Income tax on		
	the amount on line 38 from X Tax rate schedule or Schedule D (Form 1041)	40	
41	Proxy tax See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	
Par	tV Tax and Payments		
45 a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) 45a		
	Other credits (see instructions)	]	
	General business credit Attach Form 3800 (see instructions)	] [	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	) ]	
е	Total credits Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	
47	Other taxes Check if from Form 4255 Form 8611 Form 8697 Other (attach schedule).	47	
48	Total tax Add lines 46 and 47 (see instructions)		0
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	
	Payments A 2017 overpayment credited to 2018		
	2018 estimated lax payments · · · · · · · · · · · · · 50b	1	
	Tax deposited with Form 8868	1	
	Foreign organizations Tax paid or withheld at source (see instructions) 50d	1	
	Backup withholding (see instructions)	1	
	Credit for small employer health insurance premiums (attach Form 8941) 50f	1	
	Other credits, adjustments, and payments Form 2439	1	
9	Form 4136	1 1	
51	Total payments Add lines 50a through 50g	51	500,000
52	Estimated tax penalty (see instructions) Check if Form 2220 is attached	52	
53	Tax due If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	500,000
55	Enter the amount of line 54 you want    Credited to 2019 estimated tax ▶ 250,000    Refunded ▶		250,000
Par			
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or		authority Yes No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may		·
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts If "Yes," enter the name of the	-	1 1
	here <b>&gt;</b>	, o. o.g.,	x
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a fore	on truct	<del></del>
57	If "Yes," see instructions for other forms the organization may have to file	igir aust	
58			
<del>50</del>	Enter the amount of tax-exempt interest received or accrued during the tax year ► \$  Under pofalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the t	est of m	y knowledge and belief it is
Sigr	true, correct, and compile Declaration of proparer (other than taxpayer) is based on all information of which preparer has any knowledge		
Her			IRS discuss this return
1161			preparer shown below ons)? X Yes No
	Print/Type preparer's name Preparer's signalure Date	T	PTIN
Paid	MICHELE N. MEI CHIOD 744 U Digitally signed by 11/15/2019 Chec		D00400037
Prep	arer Meichior, Michele Seine	mployed	36-6055558
Use	Only Firm's name ► GRANT THORNTON LLP Firm's name ► COLLEGE ST , STE 2500, CHARLOTTE, NC 28244 Phono	EIN ►	04-632-3500
	Phone	י טויפ	. 552 5500

Form 990-T (2018)

•								
Form 990-T (2018)							Page 3	
Schedule A - Cost of Ge	oods Sold. Er	ter method	of inventory valuation	►N/A				
1 Inventory at beginning of y	/ear . 1		6 Inventory	at end of yea	ar	. 6		
2 Purchases	2		7 Cost of	goods so	ld Subtract line	e		
3 Cost of labor	3		6 from	line 5 En	iter here and in	η		
4a Additional section 263A co	osts		Part I, line	2		. 7		
(attach schedule)	4a					(with respect to	Yes No	
b Other costs (attach schedu			property	produced	or acquired fo	or resale) apply		
5 Total Add lines 1 through			to the orga	anization?			X	
Schedule C - Rent Income	(From Real P	roperty ai						
(see instructions)	•	. •	•		·			
1 Description of property						•		
(1)					· · · · · · · · · · · · · · · · · · ·			
(2)								
(3)	•				=			
(4)					**			
	2 Rent recei	ved or accrue	ed					
(a) From personal property (if the		1	rom real and personal property	(if the	3/a) Doductions	directly connected with	the income	
for personal property (if the more than 50%)	an 10% but not	percenta	age of rent for personal property if the rent is based on profit or	exceeds	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)			
(1)								
(2)								
(3)								
(4)						-		
Total		Total						
(c) Total income. Add totals of co	plumns 2(a) and 2(	b) Enter	(b) Total deductions Enter here and on page 1,					
here and on page 1, Part I, line 6			Part I, line 6, column (B)					
Schedule E - Unrelated De			e instructions)			, , ,		
			2. Gross income from or	3 [		onnected with or allocab nced property	le to	
1 Description of deb	ot-financed property		allocable to debt-financed property		nt line depreciation ch schedule)	(b) Other deductions (attach schedule)		
(1)					<del></del>	<b></b>	<del></del>	
(2)	•							
(3)						·		
(4)								
4 Amount of average	5 Average adjus	sted basis						
acquisition debt on or of or allocable to			6 Column 4 divided		income reportable	8 Allocable ded (column 6 x total o		
allocable to debt-financed property (attach schedule)	debt-financed (attach sche		by column 5	(columi	2 x column 6)	3(a) and 3(t		
(1)			%					
(2)			%			1		
(3)			%					
(4)			%					

Form **990-T** (2018)

Enter here and on page 1, Part I, line 7, column (B)

Enter here and on page 1, Part I, line 7, column (A)

Schedule F-Interest, Ann	uities, Royaltie	s, and R	ents Fr	om Contro	lled O	rganizat	i <b>ons</b> (see	e instruction	ons)	
	<del>.</del>	Ex	empt Co	ontrolled Org	ganızatı	ons				
Name of controlled organization	2 Employer identification num	nei I		lated income instructions)	l	of specified ents made	included	of column 4 to In the control Ion's gross in	olling	6 Deductions directly connected with income in column 5
(1)										
(2)									_	
(3)			<del></del>							
(4)										
Nonexempt Controlled Organi	zations	<u>'</u>								-
7 Taxable Income	8 Net unrelated (loss) (see instru			Total of specific payments made		includ	rt of column ed in the co ation's gros	ntrolling		Deductions directly inected with income in column 10
(1)							_			
(2)										
(3)										
(4)										
Totals					<b>▶</b>	Enter Part I	columns 5 a here and on , line 8, colu	page 1, mn (A)	Ent	dd columns 6 and 11 er here and on page 1, rt I, line 8, column (B)
1 Description of income	2 Amount o		<u> </u>	3 Deduc directly con (attach sch	lions inected	I I Zacion	4 Se	t-asides schedule)		5 Total deductions and set-asides (col 3 plus col 4)
(1)										
(2)										
(3)										
(4)										
	Enter here and Part I, line 9, o						· · · · · · · · · · · · · · · · · · ·			Enter here and on page 1. Part I, line 9, column (B)
Totals			141 TI		1					
Schedule I-Exploited Exe	empt Activity in	icome, C	tner ir	nan Adverti	sing ir	icome (	see instru	ictions)		<del></del>
1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Exp dire connect produc unre business	ted with stion of lated	4 Net incom from unrelat or business 2 minus col If a gain, co cols 5 thro	ed trade (column umn 3) ompute	from ac	5 Gross income from activity that is not unrelated business income 6 Expenses attributable to column 5		7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)	
(1)				· · ·		· · · · · · · · · · · · · · · · · · ·				
(2)	·							1		
(3)										
(4)				1				<del> </del>		
Totals	Enter here and on page 1, Part I, line 10, col (A)	Enter her page 1, line 10,	Part I,			L	-			Enter here and on page 1, Part II, line 26
Schedule J- Advertising Ir	ICOMe (see insti	uctions)		1						
Part I Income From Per			Conso	lidated Ras	is					
Tarer moonie From Fer	Carcais Repor	CG On G	0011301	Tudated Bus	,,,,					1
1 Name of periodical	2 Gross advertising income	3 Di advertisi		4 Advert gain or (los 2 minus co a gain, cor cols 5 thro	s) (col il 3) If npule	1	culation ome	6 Readi cost	•	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)										
(2)										7
(3)										╡ :
(4)										7 !
, ,	1			1						<u> </u>
Totals (carry to Part II, line (5))								<u> </u>		

Page 5

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)	,			Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶			<u> </u>			

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

	1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)			%	
(2)			%	
(3)			%	
(4)			%	
Total E	Enter here and on page 1, Part II, line 14			

Form **990-T** (2018)

#### SCHEDULE D (Form 1041)

**Capital Gains and Losses** 

► Attach to Form 1041, Form 5227, or Form 990-T

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10

► Go to www irs.gov/F1041 for instructions and the latest information

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service

THE DUKE ENDOWMENT

Employer identification number

56-0529965

Note: Form 5227 filers need to complete only Parts I and II Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (d) Adjustments Subtract column (e) lines below Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to Form(s) 8949, Part I. (or other basis) combine the result with (sales price) whole dollars line 2, column (g) column (g) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b 1b Totals for all transactions reported on Form(s) 8949 with Box A checked Totals for all transactions reported on Form(s) 8949 with Box B checked Totals for all transactions reported on Form(s) 8949 with Box C checked 31,525 31,525 00 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts 5 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2017 Capital Loss Carryover Worksheet 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on 31,525 line 17, column (3) on the back Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (d) Adjustments Subtract column (e) (e) lines below Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to (sales price) (or other basis) Form(s) 8949, Part II, combine the result with whole dollars line 2, column (g) column (a) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked ,Totals for all transactions reported on Form(s) 8949 with Box F checked 86,539 86,539 00 11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 11 12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts 12

Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2017 Capital Loss

Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on

86,539 00

13

14

15

13

14

15

16

Capital gain distributions

Carryover Worksheet

Gain from Form 4797, Part I

line 18a, column (3) on the back

Page 2	2
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Part	Summary of Parts I and II Caution: Read the instructions before completing this par	/ t	(1) Beneficiaries' (see instr.)	(2) Estate' or trust's		(3) Total	
17	Net short-term gain or (loss)	17		31,525		31,525	00
18	Net long-term gain or (loss):						
а	Total for year	18a		86,539		86,539	00
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b					
С	28% rate gain	18c					
19	Total net gain or (loss). Combine lines 17 and 18a	19		118,064	00	118,064	00

Note. If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part	IV Capital Loss Limitation			
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of			
а	The loss on line 19, column (3) or b \$3,000	20	(	

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 38), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover

#### Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 2c, is more than zero

Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 38, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col. (2) or line. 18c, col. (2) is more than zero.

24	Enter to well a manufactor from Form 10.14 June 20 (as Form 000 T June 20)	04		2500004	
21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 38)	21			
22	Enter the smaller of line 18a or 19 in column (2)				
	but not less than zero				
23	Enter the estate's or trust's qualified dividends from			745 42 X 1874 20 A	
	Form 1041, line 2b(2) (or enter the qualified dividends				
	included in income in Part I of Form 990-T)				
24	Add lines 22 and 23				1
25	If the estate or trust is filing Form 4952, enter the				
	amount from line 4g, otherwise, enter -0- ► 25	1944			
26	Subtract line 25 from line 24 If zero or less, enter -0-	26			
27	Subtract line 26 from line 21. If zero or less, enter -0-	27			
28	Enter the smaller of the amount on line 21 or \$2,600	28			
29	Enter the smaller of the amount on line 27 or line 28	29			
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed a	it 0%	<b>•</b>	30	
31	Enter the smaller of line 21 or line 26	31			
32	Subtract line 30 from line 26	32			
33	Enter the smaller of line 21 or \$12,700	33			
34	Add lines 27 and 30	34			1
35	Subtract line 34 from line 33 If zero or less, enter -0-	35			
36	Enter the smaller of line 32 or line 35	36			Ì
37	Multiply line 36 by 15% (0 15)		<b>•</b>	37	
38	Enter the amount from line 31	38			
39	Add lines 30 and 36	39			
40	Subtract line 39 from line 38 If zero or less, enter -0-	40		) <del>1.</del>	
41	Multiply line 40 by 20% (0 20)		<b>•</b>	41	
42	Figure the tax on the amount on line 27 Use the 2018 Tax Rate Schedule for Estates				
	and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42			
43	Add lines 37, 41, and 42	43			ļ
44	Figure the tax on the amount on line 21 Use the 2018 Tax Rate Schedule for Estates			[	
	and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		7.5	
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and of	on Form 1041, Sched	lule		
	G, line 1a (or Form 990-T, line 40)		•	45	Ι.

#### SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

**Capital Gains and Losses** 

► Attach to Form 1041, Form 5227, or Form 990-T

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10 ► Go to www.irs gov/F1041 for instructions and the latest information.

OMB No 1545-0092

Name of estate or trust Employer identification number THE DUKE ENDOWMENT 56-0529965 Note: Form 5227 filers need to complete only Parts I and II Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions See instructions for how to figure the amounts to enter on (h) Gain or (loss) Adjustments the lines below (d) (e) Cost Subtract column (e) to gain or loss from from column (d) and Proceeds Form(s) 8949, Part I, line 2, column (q) This form may be easier to complete if you round off cents (sales price) (or other basis) combine the result with column (a) to whole dollars 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b. 1b Totals for all transactions reported on Form(s) 8949 Totals for all transactions reported on Form(s) 8949 Totals for all transactions reported on Form(s) 8949 5,096 -5,096 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824. . . . . . . . . Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . . . . Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2017 Capital Loss Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on -5,096 Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on (h) Gain or (loss) Adjustments the lines below (d) Subtract column (e) Cost to gain or loss from Form(s) 8949, Part II. from column (d) and Proceeds This form may be easier to complete if you round off cents (sales price) (or other basis) combine the result with line 2, column (g) column (g) to whole dollars 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 Totals for all transactions reported on Form(s) 8949 10 Totals for all transactions reported on Form(s) 8949 2,380,305 2,380,305 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . . . . . . 11 11 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts. . . . . . . . . . 12 12 13 13 14 2,745,530 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2017 Capital Loss Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on 

5,125,835

Sched	dule D (Form 1041) 2018				Page :
Par	Summary of Parts I and II Caution: Read the instructions before completing	this part	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	Net short-term gain or (loss)	17		-5,096	-5,096
18	Net long-term gain or (loss):	'			
	Total for year	18a		5,125,835	5,125,835
	Unrecaptured section 1250 gain (see line 18 of the worksheet	<del></del>			
	28% rate gain				
	Total net gain or (loss). Combine lines 17 and 18a			5,120,739	5,120,739
Note:	e: If line 19, column (3), is a net gain, enter the gain on Form 1041, , go to Part V, and <b>don't</b> complete Part IV If line 19, column (3),	line 4 (or Foi	rm 990-T, Part I, line 4 complete Part IV and	a) If lines 18a and 19 the Capital Loss Car	), column (2), are ne ryover Worksheet, a
Par	t IV Capital Loss Limitation				
Note:	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 5 The loss on line 19, column (3) or b \$3,000			20  (	complete the Capita
Part					
	1041 filers. Complete this part only if both lines 18a and 19			mount is entered in	Part I or Part II an
	e is an entry on Form 1041, line 2b(2), and Form 1041, line 22,				
	ion <sup>.</sup> Skip this part and complete the <b>Schedule D Tax Worksheet</b> , ther line 18b, col. (2) or line 18c, col. (2) is more than zero, or	in the mstruc	aions ii		
	oth Form 1041, line 2b(1), and Form 4952, line 4g are more than	n zero			
990-1	n 990-T trusts Complete this part only if both lines 18a and 19 T, and Form 990-T, line 38, is more than zero. Skip this part at		•		
	18b, col (2) or line 18c, col (2) is more than zero				
	Enter taxable income from Form 1041, line 22 (or Form 990-1	Γ, line 38)	. 21		
22	Enter the smaller of line 18a or 19 in column (2)				
	but not less than zero		_		
	Enter the estate's or trust's qualified dividends				
	from Form 1041, line 2b(2) (or enter the qualified				
	dividends included in income in Part I of Form 990-T) 23		<del> </del>		
	Add lines 22 and 23		→ 1		
	If the estate or trust is filing Form 4952, enter the				
	amount from line 4g, otherwise, enter -0 ▶ 25				
	Subtract line 25 from line 24 If zero or less, enter -0		<del></del>		
	Subtract line 26 from line 21 If zero or less, enter -0		·		
	Enter the smaller of the amount on line 21 or \$2,600				
	Enter the smaller of the amount on line 27 or line 28				
	Subtract line 29 from line 28 If zero or less, enter -0- This am			▶ 30	· · · · · · · · · · · · · · · · · · ·
	Enter the smaller of line 21 or line 26				
	Subtract line 30 from line 26				
33	Enter the smaller of line 21 or \$12,700				
	Add lines 27 and 30				
	Subtract line 34 from line 33 If zero or less, enter -0				
	Enter the smaller of line 32 or line 35				
	Multiply line 36 by 15% (0 15)		, ,	▶ 37	
38	Enter the amount from line 31		. 38		
	Add lines 30 and 36				
40	Subtract line 39 from line 38 If zero or less, enter -0		. 40		

42

43

44

Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule

Figure the tax on the amount on line 27 Use the 2018 Tax Rate Schedule for Estates

and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . .

Schedule D (Form 1041) 2018

41

42

# Form 8949

# OPI Sales and Other Dispositions of Capital Assets

► Go to www irs gov/Form8949 for instructions and the latest information

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

Department of the Treasury Internal Revenue Service Name(s) shown on return

THE DUKE ENDOWMENT

Social security number or taxpayer identification number

56-0529965

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions) For long-term transactions, see page 2

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions  X (C) Short-term transactions	•		-	wasn't reporte	ed to the IRS		
(a) Description of property (Example 100 sh XYZ Co)	broperty Date acquired		(d) Proceeds (sales pnce)	(e) Cost or other basis See the Note below and see Column (e)	Adjustment, if a If you enter an a enter a co See the sepa	(h) Gain or (loss) Subtract column (e) Ifrom column (d) an	
(example 100 sn XY2 Co)	(Mo , day, yr )	(Мо , day, ут )	(see instructions)	in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	combine the resul with column (g)
ST CAPITAL G&L FROM QPK-1'S	VAR	VAR		5,096			-5,096
SEE ATTACHMENT 1							
							•
					=		
2 Totals Add the amounts in column negative amounts) Enter each tot Schedule D, line 1b (if Box A above above is checked), or line 3 (if Box C above is checked).	al here and inc re is checked), lin	lude on your e 2 (if Box B		5,096			-5,096

Note If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

	_			
ı	۲a	α	е	_

Name(s) shown on return. Name and SSN or taxpayer identification no not required if shown on other side.	Social security number or taxpayer identification number
THE DUKE ENDOWMENT	56-0529965

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see Part II instructions) For short-term transactions, see page 1

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or

						Adjustment if any to gain or loss						
	X	(F) Long-term transactions not reported to you on Form 1099-B										
ĺ		(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS										
		(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)										
m	1016	fore of the boxes, complete as many forms wi	th the same t	oox checked as ye	ou need							

1 (a) Description of property	(b) Date acquired	(c) Date sold or disposed of	(d) Proceeds (sales price)	Cost or other basis See the Note below	If you enter an a enter a co	any, to gain or loss amount in column (g), de in column (f) irate instructions	(h) Gain or (loss) Subtract column (e) from column (d) and	
(Example 100 sh XYZ Co)	(Mo , day, yr )	(Mo , day, yr )	(see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	combine the result with column (g)	
LT CAPITAL G&L FROM QPK-1'S	VAR	VAR	2,380,305				2,380,305	
SEE ATTACHMENT 1								
							R P	
			***************************************				***************************************	
***************************************			•					
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		·				<del></del>		
						·····		
	_		•					
						<del></del>		
					.,			
2 Totals Add the amounts in columns	(d), (e), (g), and	(h) (subtract						
negative amounts) Enter each total Schedule D, line 8b (if Box D above above is checked), or line 10 (if Box D)	e is checked), line	9 (if Box E	2,380,305				2,380,305	

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

# Form **8949**

# **Sales and Other Dispositions of Capital Assets**

OMB No 1545-0074

2018

Department of the Treasury Internal Revenue Service Name(s) shown on return ► Go to www irs gov/Form8949 for instructions and the latest information
File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

Attachment Sequence No 12A

THE DUKE ENDOWMENT

Social security number or taxpayer identification number

56-0529965

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1009 B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part I

**Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions) For long-term transactions, see page 2

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

				sis <b>wasn't</b> report	ed to the IF	RS	
(a) Description of property (Example 100 sh XYZ C	(b) y Date acquired	(b) (c) Date sold or disposed of	(d) Proceeds (sales price)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if If you enter an enter a co See the sep  (f) Code(s) from	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)	
					instructions	Amount of adjustment	
ST CAPITAL G&L - FUND	323		31,525				31,525 0
***************************************						***************************************	***************************************
							<del></del>
2 Totals. Add the amounts in conegative amounts) Enter eac Schedule D, line 1b (if Box A above is checked), or line 3 (if	ch total here and incl above is checked), lin	ude on your le 2 (if Box B	31,525 00				31,525 00

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

Form	DADS	(2018)	

Attachment Sequence No 12A

Name(s) shown on return. Name and SSN or taxpayer identification no not required if shown on other side THE DUKE ENDOWMENT

Social security number or taxpayer identification number

56-0529965

Before you check Box D, E, or F helow, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part II

Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions) For short-term transactions, see page 1

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete

separate Form 8949, page 2, for nore of the boxes, complete as m					tions than v	will fit on this pa	ge for one or	
<ul><li>☐ (D) Long-term transactions</li><li>☐ (E) Long-term transactions</li><li>☒ (F) Long-term transactions</li></ul>	reported on f	Form(s) 1099	)-B showing bas	•		•	·)	
1 (a) Description of property	Mo day vr.) dis	(c) Date sold or disposed of (Mo , day yr )	ate sold or Proceeds S sposed of (sales price) a	` '	(e) If your		fany, to gain or loss amount in column (g), ode in column (f) arate instructions	
(Example 100 sh XYZ Co )				and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment		
T CAPITAL G&L - FUND 323			86,539				86,539 0	
					1		1	

LT CAPITAL G&L - FUND 323			86,539			86,539 0
					1	····
	:			<del></del>		 
		_				
r parameterson us						
<del>d</del>						
						 <del></del>
2 Totals Add the amounts in columns negative amounts) Enter each tota Schedule D, line 8b (if Box D above above is checked), or line 10 (if Box	I here and incl is checked), <b>lin</b>	ude on your le 9 (if Box E	86,539 00			86,539 0

86,539 00

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment



### **SCHEDULE I** (Form 1041)

# **Alternative Minimum Tax - Estates and Trusts**

OMB No 1545-0092

Department of the Treasury Internal Revenue Service

► Attach to Form 1041.

► Go to www.irs.gov/Form1041 for instructions and the latest information Name of estate or trust Employer identification number

THE	E DUKE ENDOWMENT	56-0	1529965
Par	Estate's or Trust's Share of Alternative Minimum Taxable Income		
1	Adjusted total income or (loss) (from Form 1041, line 17)	. 1	-16,816,579
2	Interest	. 2	
3	Taxes	. 3	3,724
4	Reserved for future use	. 4	
5	Refund of taxes		( )
6	Depletion (difference between regular tax and AMT)		
7	Net operating loss deduction   Enter as a positive amount		
8	Interest from specified private activity bonds exempt from the regular tax	. 8	
9	Qualified small business stock (see instructions)		
10	Exercise of incentive stock options (excess of AMT income over regular tax income)		
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)		
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)		
13	Disposition of property (difference between AMT and regular tax gain or loss)		-100,444
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	_	-10,341
15	Passive activities (difference between AMT and regular tax income or loss)		
16	Loss limitations (difference between AMT and regular tax income or loss)		
17	Circulation costs (difference between regular tax and AMT)		
18	Long-term contracts (difference between AMT and regular tax income)		
19	Mining costs (difference between regular tax and AMT)		
20	Research and experimental costs (difference between regular tax and AMT)		,
21	Income from certain installment sales before January 1, 1987		( )
22	Intangible drilling costs preference		9,444,035.
23	Other adjustments, including income-based related adjustments		323,581.
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies ) $\dots$		( )
25	Adjusted alternative minimum taxable income Combine lines 1 through 24	. 25	-7,156,024
	Note: Complete Part II below before going to line 26		
26	Income distribution deduction from Part II, line 44	4	
27	Estate tax deduction (from Form 1041, line 19)	4	
28	Add lines 26 and 27		
29	Estate's or trust's share of alternative minimum taxable income Subtract line 28 from line 25	. 29	-7,156,024
	If line 29 is		
	• \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or		
	trust isn't liable for the alternative minimum tax		
	• Over \$24,600, but less than \$180,300, go to line 45		
Dan	• \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52		<del></del>
Par		120	<u> </u>
	Adjusted alternative minimum taxable income (see instructions)		
	,	<del></del>	
33	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0		
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)		
34	Capital gains paid or permanently set aside for charitable purposes from gross income (se		
34	instructions)		
35	Capital gains computed on a minimum tax basis included on line 25		/
			/
36 37	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36	_	
31	If zero or less, enter -0		
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)		
39 40	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10 Total distributions Add lines 38 and 39		
40 41	Tax-exempt income included on line 40 (other than amounts included on line 8)		
41	•		
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	L

Sche	dule I (Form 1041) (2018)	<u> 56-0</u>	529965 F	Page <b>2</b>
Рa	Income Distribution Deduction on a Minimum Tax Basis (continued)			
43	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37			
	If zero or less, enter -0 ,	43		
44	Income distribution deduction on a minimum tax basis Enter the smaller of line 42 or line 43			
	Enter here and on line 26	44	<u></u>	
Pa	rt III Alternative Minimum Tax			
45	Exemption amount	45	\$24,600	00
46	Enter the amount from line 29	]		
47	Phase-out of exemption amount	_	Í	
48	Subtract line 47 from line 46 If zero or less, enter -0			
49	Multiply line 48 by 25% (0 25)	49		
50	Subtract line 49 from line 45 If zero or less, enter -0		24,6	00
51	Subtract line 50 from line 46	51		
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a			
	gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if			
	necessary) Otherwise, if line 51 is -			
	• \$191,100 or less, multiply line 51 by 26% (0 26)	[]		
	• Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from the result	52		
53	Alternative minimum foreign tax credit (see instructions)			
54	Tentative minimum tax Subtract line 53 from line 52			
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)			
56	Alternative minimum tax. Subtract line 55 from line 54 If zero or less, enter -0- Enter here and			
	on Form 1041, Schedule G, line 1c	56		
Pai	t IV Line 52 Computation Using Maximum Capital Gains Rates			
	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part			
57	Enter the amount from line 51	57		
58	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)			
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as			
	refigured for the AMT, if necessary) If you didn't complete Schedule D			
	for the regular tax or the AMT, enter -0			
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or			
	the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59.			
	and enter the smaller of that result or the amount from line 10 of the			
	Schedule D Tax Worksheet (as refigured for the AMT, if necessary) 60			
61	Enter the smaller of line 57 or line 60	61		
62	Subtract line 61 from line 57	62		
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0 26) Otherwise, multiply line 62 by 28%			
	(0 28) and subtract \$3,822 from the result	63		
64	Maximum amount subject to the 0% rate			
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0			
66	Subtract line 65 from line 64 If zero or less, enter -0	<u> </u>		
67	Enter the smaller of line 57 or line 58	]		
68	Enter the smaller of line 66 or line 67. This amount is taxed at 0% 68	]		
69	Subtract line 68 from line 67			
		Sch	edule I (Form 1041)	(2018)

Pai	t IV Line 52 Computation Using Maximum Capital Gains Rates (	conti	nued)		
70	Maximum amount subject to rates below 20%	70	\$12,700 00		
71	Enter the amount from line 66	71			
	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0	72			
73	Add line 71 and line 72			1	
74					
75	Enter the smaller of line 69 or 74	75			
76	Multiply line 75 by 15% (0 15)			76	
77	Add lines 68 and 75	77			
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Of	therw	ise, go to line 78.		
78	Subtract line 77 from line 67	78			
	Multiply line 78 by 20% (0 20)			79	
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83 Other				
80	Add lines 62, 77, and 78	80			
81	Subtract line 80 from line 57	81			
82	Multiply line 81 by 25% (0 25)			82	
	Add lines 63, 76, 79, and 82			83	
	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise,				
	(0 28) and subtract \$3,822 from the result			84	
85	Enter the smaller of line 83 or line 84 here and on line 52				

### SCHEDULE I (Form 1041)

## **Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service

► Attach to Form 1041

► Go to www irs.gov/Form1041 for instructions and the latest information.

Name of estate or trust

If line 29 is

Employer identification number

HE	DUKE ENDOWMENT [5	6-0529	96:	)	
Par	Estate's or Trust's Share of Alternative Minimum Taxable Income			· ·	
1	Adjusted total income or (loss) (from Form 1041, line 17)		1	(168,155)	
2	Interest		2		
3	Taxes		3		
4	Reserved for future use		4		
5	Refund of taxes		5	(	)
6	Depletion (difference between regular tax and AMT)		6	•	
7	Net operating loss deduction. Enter as a positive amount		7		
8	Interest from specified private activity bonds exempt from the regular tax		8		
9	Qualified small business stock (see instructions)		9		
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	<u></u>	0		
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	1	1		
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	1	2		
13	Disposition of property (difference between AMT and regular tax gain or loss)	1	3		
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	1	4		
15	Passive activities (difference between AMT and regular tax income or loss)	1	5		
16	Loss limitations (difference between AMT and regular tax income or loss)	<u> </u>	6		
17	Circulation costs (difference between regular tax and AMT)	1	7		
18	Long-term contracts (difference between AMT and regular tax income)	1	8		
19	Mining costs (difference between regular tax and AMT)	1	9		
20	Research and experimental costs (difference between regular tax and AMT)	2	0		
21	Income from certain installment sales before January 1, 1987	2	!1	(	)
22	Intangible drilling costs preference	2	22		
23	Other adjustments, including income-based related adjustments	2	23		
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies	) 2	4	(	)
25	Adjusted alternative minimum taxable income Combine lines 1 through 24	2	25	(168,155	00)
	Note: Complete Part II below before going to line 26				
26	Income distribution deduction from Part II, line 44	00			
27	Estate tax deduction (from Form 1041, line 19)				
28	Add lines 26 and 27	2	8	0	00
29	Estate's or trust's share of alternative minimum taxable income Subtract line 28 from line 25	. 2	9	(168,155	00)

- \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or trust isn't liable for the alternative minimum tax
- Over \$24,600, but less than \$180,300, go to line 45
- \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52

	• \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52			
Part	II Income Distribution Deduction on a Minimum Tax Basis			
30	Adjusted alternative minimum taxable income (see instructions)	30		
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31		
32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	32		
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33		
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34		
35	Capital gains computed on a minimum tax basis included on line 25	35	(	<u> </u>
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36		
37	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36 If zero or less, enter -0-	37	0	00
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38		
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39		
40	Total distributions Add lines 38 and 39	40	0	00
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41		
42	Tentative income distribution deduction on a minimum tax basis Subtract line 41 from line 40	42	0	00
	· · · · · · · · · · · · · · · · · · ·			

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001100	10 1 (1 0 111) (2010)						age =
Part	II Income Distribution Deduction on a Minimum Tax Basis (co	ontır	nued)				
43	Tentative income distribution deduction on a minimum tax basis. Subtra	act li	ne 31 from line	e 37			
	If zero or less, enter -0-			-	43	0	00
44	Income distribution deduction on a minimum tax basis. Enter the sma	aller o	of line 42 or line	e 43		2	
Do-4	Enter here and on line 26				44		00
Part				ī	45	¢24.000	T 00
45 46	Exemption amount	46	1 /1/0 155	1	45	\$24,600	00
46 47	Enter the amount from line 29 .  Phase-out of exemption amount .	47	(168,155 \$81,900	00	13.		
48	Subtract line 47 from line 46 If zero or less, enter -0-	48	ΨΟ1,000	100			
49	Multiply line 48 by 25% (0 25)	70			49		
50	Subtract line 49 from line 45 If zero or less, enter -0-			ŀ	50	24,600	
51	Subtract line 50 from line 46			ŀ	51		
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qua gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as r necessary) Otherwise, if line 51 is—  • \$191,100 or less, multiply line 51 by 26% (0 26)  • Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from the state of trust has quality to the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has quality as a subtract \$3,822 from the state of trust has a subtract \$3,822 from the s	refigu	ured for the AN		52		
53	Alternative minimum foreign tax credit (see instructions)		D S G I I	ł	53		-
54	Tentative minimum tax. Subtract line 53 from line 52			ł	54		
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit	from	Schedule G. line	2a)	55		<del></del>
56	Alternative minimum tax. Subtract line 55 from line 54 If zero or less, e						
	on Form 1041, Schedule G, line 1c			ľ	56		
Part	IV Line 52 Computation Using Maximum Capital Gains Rates	·					
	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schor the Qualified Dividends Tax Worksheet in the Instructions for Form 10 before completing this part						
57	Enter the amount from line 51			, ,	57		
58	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	58					
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary) If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	59					
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58 Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60					
61	Enter the smaller of line 57 or line 60				61		
62	Subtract line 61 from line 57				62		
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0 26) Otherwise (0 28) and subtract \$3,822 from the result	mult	iply line 62 by	28%	63		
64	Maximum amount subject to the 0% rate .	64	\$2,600	00			
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	65		11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
66	Subtract line 65 from line 64 If zero or less, enter -0-	66			1		
67	Enter the smaller of line 57 or line 58	67					
68	Enter the smaller of line 66 or line 67 This amount is taxed at 0%	68					
69	Subtract line 68 from line 67	69			(49)		

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Part	IV Line 52 Computation Using Maximum Capital Gains Rates	(cor	tınued)			.,	
70	Maximum amount subject to rates below 20%	70	\$12,700	00			
71	Enter the amount from line 66	71					
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0	72					
73	Add line 71 and line 72	73		,			
74	Subtract line 73 from line 70 If zero or less, enter -0-	74					
75	Enter the <b>smaller</b> of line 69 or 74	75			7.2		Ι,
76	Multiply line 75 by 15% (0 15)			<b>&gt;</b>	76		
77	Add lines 68 and 75	77	•				
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83.	Other	wise, go to line	78.		•	
78	Subtract line 77 from line 67	78					
79	Multiply line 78 by 20% (0 20)			<b>&gt;</b>	79		
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. O	therv	vise, go to line	80.	10.50	,	
80	Add lines 62, 77, and 78	80					
81	Subtract line 80 from line 57	81					
82	Multiply line 81 by 25% (0 25)			<b>•</b>	82		
83	Add lines 63, 76, 79, and 82				83		
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise, (0 28) and subtract \$3,822 from the result	multi	ply line 57 by 2	8%	84		
85	Enter the smaller of line 83 or line 84 here and on line 52				85		
					C-1	4 1 /5 4044\	(2040)

#### SCHEDULE I (Form 1041)

## **Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service

► Attach to Form 1041
► Go to www irs.gov/Form1041 for instructions and the latest information

Name of estate or trust

Employer identification number

THE DUKE ENDOWMENT 56-0529965 Estate's or Trust's Share of Alternative Minimum Taxable Income Part I (217,596 Adjusted total income or (loss) (from Form 1041, line 17) 1 2 2 3 3 Taxes 4 4 Reserved for future use 5 5 Refund of taxes 6 Depletion (difference between regular tax and AMT) 6 7 Net operating loss deduction Enter as a positive amount 7 8 Interest from specified private activity bonds exempt from the regular tax 8 9 Qualified small business stock (see instructions) 9 10 Exercise of incentive stock options (excess of AMT income over regular tax income) 10 Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A) 11 11 12 12 Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6) Disposition of property (difference between AMT and regular tax gain or loss) 13 13 14 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) 14 1,294 Passive activities (difference between AMT and regular tax income or loss) 15 15 16 16 Loss limitations (difference between AMT and regular tax income or loss) 17 17 Circulation costs (difference between regular tax and AMT) 18 Long-term contracts (difference between AMT and regular tax income) 18 19 19 Mining costs (difference between regular tax and AMT) 20 20 Research and experimental costs (difference between regular tax and AMT) 21 21 Income from certain installment sales before January 1, 1987 22 22 Intangible drilling costs preference 23 23 Other adjustments, including income-based related adjustments Alternative tax net operating loss deduction (See the instructions for the limitation that applies ) 24 24 25 (216, 302 25 Adjusted alternative minimum taxable income. Combine lines 1 through 24 00) Note: Complete Part II below before going to line 26 26 0 0 0 26 Income distribution deduction from Part II, line 44

27

29 Estate's or trust's share of alternative minimum taxable income Subtract line 28 from line 25 If line 29 is

• \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or trust isn't liable for the alternative minimum tax

Over \$24,600, but less than \$180,300, go to line 45

Estate tax deduction (from Form 1041, line 19)

Add lines 26 and 27

• \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52

41 Tax-exempt income included on line 40 (other than amounts included on line 8)  41	Par	II Income Distribution Deduction on a Minimum Tax Basis			
Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-  Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)  Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)  Capital gains computed on a minimum tax basis included on line 25  Capital losses computed on a minimum tax basis included on line 25  Capital losses computed on a minimum tax basis included on line 25 Enter as a positive amount  Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36 if zero or less, enter -0-  Income required to be distributed currently (from Form 1041, Schedule B, line 9)  Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)  Total distributions Add lines 38 and 39  Tax-exempt income included on line 40 (other than amounts included on line 8)	30	Adjusted alternative minimum taxable income (see instructions)	30		
Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)  Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)  Capital gains computed on a minimum tax basis included on line 25  Capital losses computed on a minimum tax basis included on line 25  Capital losses computed on a minimum tax basis included on line 25 Enter as a positive amount  Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36 ff zero or less, enter -0-  Income required to be distributed currently (from Form 1041, Schedule B, line 9)  Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)  Total distributions Add lines 38 and 39  Tax-exempt income included on line 40 (other than amounts included on line 8)	31	Adjusted tax-exempt interest (other than amounts included on line 8)	31		
purposes (from Form 1041, Schedule A, line 4)  34	32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	32		
Instructions)  34   34   35   Capital gains computed on a minimum tax basis included on line 25   35   (	33	, , , ,	33		
Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount  Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36 lf zero or less, enter -0-  Income required to be distributed currently (from Form 1041, Schedule B, line 9)  Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)  Total distributions Add lines 38 and 39  Tax-exempt income included on line 40 (other than amounts included on line 8)	34		34		
Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36 If zero or less, enter -0-  Income required to be distributed currently (from Form 1041, Schedule B, line 9)  Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)  Total distributions Add lines 38 and 39  Tax-exempt income included on line 40 (other than amounts included on line 8)  Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36  37 0 00  38 38 39 40 0 00  40 0 00	35	Capital gains computed on a minimum tax basis included on line 25	35	(	)
If zero or less, enter -0-  38 Income required to be distributed currently (from Form 1041, Schedule B, line 9)  39 Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)  40 Total distributions Add lines 38 and 39  41 Tax-exempt income included on line 40 (other than amounts included on line 8)	36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36		
Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)  Total distributions Add lines 38 and 39  Tax-exempt income included on line 40 (other than amounts included on line 8)  39  40  0 00  41	37	, ,	37	0	00
40Total distributions Add lines 38 and 394000041Tax-exempt income included on line 40 (other than amounts included on line 8)4141	38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38		
41 Tax-exempt income included on line 40 (other than amounts included on line 8)  41	39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39		
,	40	Total distributions Add lines 38 and 39	40	0	00
10 Tout the second distributes of distributes of a distribute of the second distributes of the se	41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41		
12 Tentative income distribution deduction on a minimum tax basis Subtract line 41 from line 40   42   0   00	42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	0	00

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29

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.Part	II Income Distribution Deduction on a Minimum Tax Basis (co	ontır	nued)			
43	Tentative income distribution deduction on a minimum tax basis Subtra If zero or less, enter -0-	act li	ne 31 from line 3	37 43	0	00
44	Income distribution deduction on a minimum tax basis. Enter the sma	iller d	of line 42 or line 4	13		
	Enter here and on line 26			44	0	00
Part						
45	Exemption amount			45	\$24,600	00
46	Enter the amount from line 29	46	(216, 302)			
47	Phase-out of exemption amount	47	\$81,900	00		
48	Subtract line 47 from line 46 If zero or less, enter -0-	48				
49	Multiply line 48 by 25% (0 25)			49		<u> </u>
50	Subtract line 49 from line 45 If zero or less, enter -0-			50	24,600	ļ
51	Subtract line 50 from line 46			51	······································	
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qual gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as r necessary) Otherwise, if line 51 is—  • \$191,100 or less, multiply line 51 by 26% (0 26)			1,00,00,000,000	-	
	<ul> <li>Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from t</li> </ul>	he re	esult	52		<u></u>
53	Alternative minimum foreign tax credit (see instructions)			53	<u>.</u>	<u> </u>
54	Tentative minimum tax Subtract line 53 from line 52	_		54		<u> </u>
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit t		•	· —		<u> </u>
56	Alternative minimum tax. Subtract line 55 from line 54 If zero or less, e on Form 1041, Schedule G, line 1c	nter	-0- Enter here a	nd <b>56</b>		
Part			¥	00		<u> </u>
57 58	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schor the Qualified Dividends Tax Worksheet in the Instructions for Form 10 before completing this part  Enter the amount from line 51  Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as			· 1	-	
	er 1 e 11 an eur 1 an eur 1	58	·			
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary) If you didn't complete Schedule D	59			,	
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58 Otherwise, add lines 58 and 59 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60				
61	Enter the smaller of line 57 or line 60			61		
62	Subtract line 61 from line 57			62		
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0 26) Otherwise (0 28) and subtract \$3,822 from the result	multi		% ► 63		
64		64	\$2,600	00		
65	<b>)</b>	65				
66 67	·	66	~			
67 69		67				
68 60	<u> </u>	68				
_69	Subtract line 68 from line 67	69		15.00		

Part	V Line 52 Computation Using Maximum Capital Gains Rates	(cor	tınued)				
70	Maximum amount subject to rates below 20% .	70	\$12,700	00			
71	Enter the amount from line 66	71					
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	72					
73	Add line 71 and line 72	73					
74	Subtract line 73 from line 70 If zero or less, enter -0-	74					
75	Enter the smaller of line 69 or 74	75					
76	Multiply line 75 by 15% (0 15)			. ▶	76		
77	Add lines 68 and 75	77		<u> </u>			
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83.	Other	wise, go to line	78.			
78	Subtract line 77 from line 67	78					
79	Multiply line 78 by 20% (0 20)			<b>•</b>	79		
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. O	therv	vise, go to line	80.	72		
80	Add lines 62, 77, and 78	80				•	
81	Subtract line 80 from line 57	81					
82	Multiply line 81 by 25% (0.25)				82		
83	Add lines 63, 76, 79, and 82 .				83		
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise, (0 28) and subtract \$3,822 from the result	multi	ply line 57 by 2	8%	84		
85	Enter the smaller of line 83 or line 84 here and on line 52				85		

### SCHEDULE I (Form 1041)

### **Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service

THE DUKE ENDOWMENT

► Attach to Form 1041

or tine Treasury nue Service Solution 
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Employer identification number 56-0529965

Part	Estate's or Trust's Share of Alternative Minimum Taxable Income				
1	Adjusted total income or (loss) (from Form 1041, line 17)	1	ļ	(131,87	2
2	Interest	2			
3	Taxes	3	L		
4	Reserved for future use	4			
5	Refund of taxes	5	(		)
6	Depletion (difference between regular tax and AMT)	6			
7	Net operating loss deduction  Enter as a positive amount	7			
8	Interest from specified private activity bonds exempt from the regular tax	8	<u> </u>		
9	Qualified small business stock (see instructions)	9			
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10			
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11			
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12			
13	Disposition of property (difference between AMT and regular tax gain or loss)	13			
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14		(34	71
15	Passive activities (difference between AMT and regular tax income or loss)	15	ļ		
16	Loss limitations (difference between AMT and regular tax income or loss)	16			
17	Circulation costs (difference between regular tax and AMT)	17	<u> </u>		
18	Long-term contracts (difference between AMT and regular tax income)	18	<u> </u>		
19	Mining costs (difference between regular tax and AMT)	19	<u> </u>		.
20	Research and experimental costs (difference between regular tax and AMT)	20	ļ		
21	Income from certain installment sales before January 1, 1987	21	(		)
22	Intangible drilling costs preference	22	<u> </u>		
23	Other adjustments, including income-based related adjustments	23	ļ		<u>.</u>
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies )	24	(		, , ,
25	Adjusted alternative minimum taxable income Combine lines 1 through 24	25	_	(132,21	9 00)
	Note: Complete Part II below before going to line 26				
26	Income distribution deduction from Part II, line 44 26 0 00				
27	Estate tax deduction (from Form 1041, line 19)		H		
28	Add lines 26 and 27	28	<b>↓</b>		00
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	J	(132,21	9 00)
	If line 29 is				
	• \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or				
	trust isn't liable for the alternative minimum tax				
	• Over \$24,600, but less than \$180,300, go to line 45				
	• \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52				
Part		1	_		1
30	Adjusted alternative minimum taxable income (see instructions)	30	<u> </u>		
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	_		
32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	_32	-		
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33			
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see				
	instructions)	34			
35	Capital gains computed on a minimum tax basis included on line 25	35	(		

Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount

Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36

Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)

Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40

Income required to be distributed currently (from Form 1041, Schedule B, line 9)

Tax-exempt income included on line 40 (other than amounts included on line 8)

Total distributions Add lines 38 and 39

If zero or less, enter -0-

0 00

0

00

0 00

36

37

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38

39

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Part	II Income Distribution Deduction on a Minimum Tax Basis (c	contu	nued)				
43	Tentative income distribution deduction on a minimum tax basis. Subtribute or less, enter -0-	act li	ne 31 from line	1	13	0	00
44	Income distribution deduction on a minimum tax basis Enter the sm	aller o	of line 42 or line				
	Enter here and on line 26				14	0	00
Part							
45	Exemption amount	1	ı .		15	\$24,600	00
46	Enter the amount from line 29	46	(132,219)		74		
47	Phase-out of exemption amount	47	\$81,900	00			
48	Subtract line 47 from line 46. If zero or less, enter -0-	48		200			
49	Multiply line 48 by 25% (0 25)			_	19		<u> </u>
50	Subtract line 49 from line 45 If zero or less, enter -0-			<u> </u>	0	24,600	
51	Subtract line 50 from line 46			35 5	5 <b>1</b>		
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has quagain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as necessary) Otherwise, if line 51 is—  • \$191,100 or less, multiply line 51 by 26% (0 26)	refigu	ured for the AM	T, if			
	• Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from	the re	esult		2		
53	Alternative minimum foreign tax credit (see instructions)			<u> </u>	3		
54 55	Tentative minimum tax. Subtract line 53 from line 52	. f	Cabadula C loss		4		
55 50	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit		•		55 2		
56	Alternative minimum tax. Subtract line 55 from line 54 If zero or less, on Form 1041, Schedule G, line 1c	enter	-U- Enter nere		<u> </u>		
Part					,0		
57 58	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Sc or the Qualified Dividends Tax Worksheet in the Instructions for Form 1 before completing this part  Enter the amount from line 51  Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	041,		ons	17 The second se		
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary) If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	58 59					
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58 Otherwise, add lines 58 and 59 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60			ない 公文は		
61	Enter the smaller of line 57 or line 60			6	1		
62	Subtract line 61 from line 57			6	2		
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0 26) Otherwise (0 28) and subtract $$3,822$ from the result	mult	iply line 62 by 2		3		
64	Maximum amount subject to the 0% rate	64	\$2,600	00		İ	
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	65	,				
66 67	Subtract line 65 from line 64 If zero or less, enter -0-	66		<b>—#</b>			
67 69	Enter the smaller of line 57 or line 58	67		<del>                                     </del>			
68 60	Enter the <b>smaller</b> of line 66 or line 67. This amount is taxed at 0%.	68			15. 15.		
_69	Subtract line 68 from line 67	69		<u> </u>	. E.		

Part	V Line 52 Computation Using Maximum Capital Gains Rates	(con	tınued)			_
70	Maximum amount subject to rates below 20%	70	\$12,700	00	叢.	
71	Enter the amount from line 66	71			70.	
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	72				
73	Add line 71 and line 72	73			Let #	
74	Subtract line 73 from line 70 If zero or less, enter -0-	74				
75	Enter the smaller of line 69 or 74	75				
76	Multiply line 75 by 15% (0 15)			. ▶	76	
77	Add lines 68 and 75	77		L		
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83.	Other	wise, go to line	78.		
78	Subtract line 77 from line 67	78			- 1	
79	Multiply line 78 by 20% (0 20)			<b>&gt;</b>	79	
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. O	therv	ise, go to line	80.		
80	Add lines 62, 77, and 78	80				
81	Subtract line 80 from line 57	81			3	
82	Multiply line 81 by 25% (0 25)			<b>&gt;</b>	82	
83	Add lines 63, 76, 79, and 82				83	
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise, (0 28) and subtract \$3,822 from the result	multı	ply line 57 by 2	28%	84	
85	Enter the smaller of line 83 or line 84 here and on line 52				85	

#### SCHEDULE I (Form 1041)

## **Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service Name of estate or trust ► Attach to Form 1041

► Go to www irs gov/Form1041 for instructions and the latest information.

THE DUKE ENDOWMENT

Employer identification number 56-0529965

Part	Estate's or Trust's Share of Alternative Minimum Taxable Income			
1	Adjusted total income or (loss) (from Form 1041, line 17)	1	(136,678)	1
2	Interest	2		
3	Taxes	3		
4	Reserved for future use	4		
5	Refund of taxes	5	(	)
6	Depletion (difference between regular tax and AMT)	6		
7	Net operating loss deduction   Enter as a positive amount	7		
8	Interest from specified private activity bonds exempt from the regular tax	8		<u> </u>
9	Qualified small business stock (see instructions)	9		<u></u>
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10		
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11		
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12		
13	Disposition of property (difference between AMT and regular tax gain or loss) .	13		
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14		
15	Passive activities (difference between AMT and regular tax income or loss)	15		
16	Loss limitations (difference between AMT and regular tax income or loss)	16		
17	Circulation costs (difference between regular tax and AMT)	17		
18	Long-term contracts (difference between AMT and regular tax income)	18		
19	Mining costs (difference between regular tax and AMT)	19		
20	Research and experimental costs (difference between regular tax and AMT)	20		<u> </u>
21	Income from certain installment sales before January 1, 1987	21	(	<u> </u>
22	Intangible drilling costs preference	22		
23	Other adjustments, including income-based related adjustments	23	,	<del></del> ,
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies )	24	(126.670	)
25	Adjusted alternative minimum taxable income Combine lines 1 through 24	25	(136, 678	00)
20	Note: Complete Part II below before going to line 26 Income distribution deduction from Part II, line 44  26 0 00			
26 27				
28	Estate tax deduction (from Form 1041, line 19)  Add lines 26 and 27	28	0	00
20 29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	(136,678	
25	If line 29 is	25	(130,070	[00]
	• \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or			
	trust isn't liable for the alternative minimum tax			
	Over \$24,600, but less than \$180,300, go to line 45			
	• \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52			
Part				
30	Adjusted alternative minimum taxable income (see instructions)	30		
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31		
32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	32		
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable			
	purposes (from Form 1041, Schedule A, line 4)	33		
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see			
	instructions) .	34		
35	Capital gains computed on a minimum tax basis included on line 25	35	(	)

Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount

Income required to be distributed currently (from Form 1041, Schedule B, line 9)

Tax-exempt income included on line 40 (other than amounts included on line 8)

Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36

Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)

Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40

Total distributions Add lines 38 and 39

If zero or less, enter -0-

0 00

0 00

0 00

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Scried	ne ( ( 0111 1041) (2010)					rage Z
Par	II Income Distribution Deduction on a Minimum Tax Basis (co	ontir	nued)			
43	Tentative income distribution deduction on a minimum tax basis Subtra If zero or less, enter -0-	ict li	ne 31 from line 3	37 <b>43</b>	0	00
44	Income distribution deduction on a minimum tax basis. Enter the small	ller d	of line 42 or line 4	I		
Dar	Enter here and on line 26  Alternative Minimum Tax			44	0	00
Pari 45	Exemption amount			45	\$24,600	100
46	· ·	46	(136,678)	45	\$24,000	100
47		47		00		
48	·	48	ΨΟ1,000			
49	Multiply line 48 by 25% (0 25)	-10		49		
50	Subtract line 49 from line 45 If zero or less, enter -0-			50	24,600	$\vdash$
51	Subtract line 50 from line 46			51	·	
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qual gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as renecessary) Otherwise, if line 51 is—  • \$191,100 or less, multiply line 51 by 26% (0 26)  • Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from the second s	efigu	red for the AMT	2565555		
53	Alternative minimum foreign tax credit (see instructions)			53		
54	Tentative minimum tax Subtract line 53 from line 52			54		
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit f	from	Schedule G, line 2	a) 55		
56	Alternative minimum tax. Subtract line 55 from line 54 If zero or less, et	nter	-0- Enter here a	nd		
	on Form 1041, Schedule G, line 1c			56		
Part	Line 52 Computation Using Maximum Capital Gains Rates		·			
57 58	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schoor the Qualified Dividends Tax Worksheet in the Instructions for Form 1040 before completing this part  Enter the amount from line 51  Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)					
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary) If you didn't complete Schedule D	59				
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58 Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60	-			
61	Enter the smaller of line 57 or line 60			61		
62	Subtract line 61 from line 57			62		
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0 26) Otherwise r (0 28) and subtract \$3,822 from the result	multi	iply line 62 by 28	% ► 63		
64	Maximum amount subject to the 0% rate	64	\$2.600	00		
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	65_	t.			
66	· · · · · · · · · · · · · · · · · · ·	66				
67	<u> </u>	67		<b>F</b>		· .
68	<u> </u>	68				
69	Subtract line 68 from line 67	69				l

Part	IV Line 52 Computation Using Maximum Capital Gains Rates	(con	tınued)			
70	Maximum amount subject to rates below 20%	70	\$12,700	00		
71	Enter the amount from line 66	71			E	
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	72				
73	Add line 71 and line 72	73				1
74	Subtract line 73 from line 70 If zero or less, enter -0-	74				
75	Enter the smaller of line 69 or 74	75			6.3	
76	Multiply line 75 by 15% (0 15)				76	
77	Add lines 68 and 75	77				
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83.	Other	wise, go to line	<b>78</b> .	9	
78	Subtract line 77 from line 67	78				
79	Multiply line 78 by 20% (0 20)			<b>•</b>	79	
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. O	therv	ise, go to line	80.		
80	Add lines 62, 77, and 78	80				
81	Subtract line 80 from line 57 .	81		<u> </u>		
82	Multiply line 81 by 25% (0 25)			•	82	
83	Add lines 63, 76, 79, and 82				83	
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise, (0 28) and subtract \$3,822 from the result	multi	ply line 57 by 2	8%	84	
85	Enter the smaller of line 83 or line 84 here and on line 52				85	

### SCHEDULE I (Form 1041)

# **Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service

► Attach to Form 1041
► Go to www irs gov/Form1041 for instructions and the latest information

Name of estate or trust
THE DUKE ENDOWMENT

Employer identification number

56-0529965

Part	Estate's or Trust's Share of Alternative Minimum Taxable Income				
1	Adjusted total income or (loss) (from Form 1041, line 17)	1	67,6	625	
2	Interest	2			
3	Taxes .	3			
4	Reserved for future use	4			
5	Refund of taxes .	5	(		)
6	Depletion (difference between regular tax and AMT)	6			
7	Net operating loss deduction. Enter as a positive amount	7			
8	Interest from specified private activity bonds exempt from the regular tax	8			
9	Qualified small business stock (see instructions)	9			
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10			
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11			
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12			
13	Disposition of property (difference between AMT and regular tax gain or loss)	13			
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14			
15	Passive activities (difference between AMT and regular tax income or loss)	15			
16	Loss limitations (difference between AMT and regular tax income or loss)	16			
17	Circulation costs (difference between regular tax and AMT)	17			
18	Long-term contracts (difference between AMT and regular tax income)	18			
19	Mining costs (difference between regular tax and AMT)	19			
20	Research and experimental costs (difference between regular tax and AMT)	20			
21	Income from certain installment sales before January 1, 1987	21	(		)
22	Intangible drilling costs preference .	22			
23	Other adjustments, including income-based related adjustments	23			
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies ) **	24	( 54,		)
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	13,5	525	00
	Note: Complete Part II below before going to line 26				
26	Income distribution deduction from Part II, line 44				
27	Estate tax deduction (from Form 1041, line 19) .				
28	Add lines 26 and 27 .	28			00
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	13,5	525	0.0
	If line 29 is				
	• \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or				
	trust isn't liable for the alternative minimum tax				
	<ul> <li>Over \$24,600, but less than \$180,300, go to line 45</li> </ul>				
	• \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52				
Part	II Income Distribution Deduction on a Minimum Tax Basis				
30	Adjusted alternative minimum taxable income (see instructions)	30			
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31			ĺ

Part	II Income Distribution Deduction on a Minimum Tax Basis			
30	Adjusted alternative minimum taxable income (see instructions)	30		
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31		
32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	32		
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33		
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34		
35	Capital gains computed on a minimum tax basis included on line 25	35	(	)
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36		
37	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36			
	If zero or less, enter -0-	37	0	00
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38		
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39		
40	Total distributions Add lines 38 and 39 .	40	0	00
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41		
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	0	00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Part	Income Distribution Deduction on a Minimum Tax Basis (co	ontır	nued)			
43	Tentative income distribution deduction on a minimum tax basis. Subtra-	ict li	ne 31 from line 37			
	If zero or less, enter -0-			43	0	00
44	Income distribution deduction on a minimum tax basis Enter the small	ller o	of line 42 or line 43			
Dord	Enter here and on line 26			44	0	00
Part				45	¢24600	T 00
45 46	Exemption amount	46	12 625	45	\$24,600	00
46 47	<del>-</del>	47	13,525 \$81,900 00			
48	· · · · · · · · · · · · · · · · · · ·	48	ΨΟ1,300 00			
49	Multiply line 48 by 25% (0.25)	40	I.	49		
50	Subtract line 49 from line 45. If zero or less, enter -0-			50	24,600	<del></del>
51	Subtract line 50 from line 46			51	21,000	_
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has quali	lıfied	dividends or has a	20,00		
<b>52</b>	gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as re					
	necessary) Otherwise, if line 51 is—					
	• \$191,100 or less, multiply line 51 by 26% (0 26)			97a		
	• Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from the	he re	esult	52		
53	Alternative minimum foreign tax credit (see instructions)			53		
54	Tentative minimum tax Subtract line 53 from line 52			54		
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit fi	from	Schedule G, line 2a)	55		
56	Alternative minimum tax. Subtract line 55 from line 54 If zero or less, er	nter	-0- Enter here and			
	on Form 1041, Schedule G, line 1c			56		
Part				Т		
	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Sche or the Qualified Dividends Tax Worksheet in the Instructions for Form 104 before completing this part					
57	Enter the amount from line 51			57		
	1		1	37		<del>                                     </del>
58	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax					
	Worksheet in the Instructions for Form 1041, whichever applies (as			50	•	
	6 16 11 ANAT 6	58				
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as					
	refigured for the AMT, if necessary) If you didn't complete Schedule D					
	for the regular tax or the AMT, enter -0-	59				
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or					
	the AMT, enter the amount from line 58 Otherwise, add lines 58 and 59	İ	,	1 23		
	and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)			1		
61	Enter the smaller of line 57 or line 60	60		61		
62	Subtract line 61 from line 57			62		
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0 26) Otherwise r	mult	inly line 62 by 28%	"		
-	(0 28) and subtract \$3,822 from the result		• • • • • • • • • • • • • • • • • • •	63		
64		64	\$2,600 00			
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax	~	-			
	Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either			***		
	worksheet for the regular tax, enter the amount from Form 1041, line			1		
	22, if zero or less, enter -0-	65				
66	· · · · · · · · · · · · · · · · · · ·	66				
67		67				
68	· · · · · · · · · · · · · · · · · · ·	68				
_69	Subtract line 68 from line 67	69	_	100 E		L

Part	IV Line 52 Computation Using Maximum Capital Gains Rates	(con	tınued)				
70	Maximum amount subject to rates below 20%	70	\$12,700	00	7.5		
71	Enter the amount from line 66	71					
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	72					
73	Add line 71 and line 72	73					
74	Subtract line 73 from line 70 If zero or less, enter -0-	74					
75	Enter the <b>smaller</b> of line 69 or 74	75		i			
76	Multiply line 75 by 15% (0 15)			. ▶	76		
77	Add lines 68 and 75	77					
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78.						
78	Subtract line 77 from line 67	78					
79	Multiply line 78 by 20% (0 20)				79		
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. O	therv	ise, go to line	80.			
80	Add lines 62, 77, and 78	80		<u> </u>			
81	Subtract line 80 from line 57	81					
82	Multiply line 81 by 25% (0 25) .			<b>&gt;</b>	82		
83	Add lines 63, 76, 79, and 82				83		
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise, (0 28) and subtract \$3,822 from the result	multi	ply line 57 by 2	8%	84		
85	Enter the smaller of line 83 or line 84 here and on line 52				85		

### **SCHEDULE I** (Form 1041)

# **Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service

▶ Attach to Form 1041 ► Go to www irs gov/Form1041 for instructions and the latest information

Name of estate or trust THE DUKE ENDOWMENT Employer identification number 56-0529965

Part	Estate's or Trust's Share of Alternative Minimum Taxable Income			
1	Adjusted total income or (loss) (from Form 1041, line 17)	1	(95,806)	
2	Interest	2		
3	Taxes	3		
4	Reserved for future use	4		
5	Refund of taxes	5	(	)
6	Depletion (difference between regular tax and AMT)	6		
7	Net operating loss deduction. Enter as a positive amount	7		
8	Interest from specified private activity bonds exempt from the regular tax	8		
9	Qualified small business stock (see instructions)	9		
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10		
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11		
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12		
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	. ,,,	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14		
15	Passive activities (difference between AMT and regular tax income or loss)	15		L
16	Loss limitations (difference between AMT and regular tax income or loss)	16		
17	Circulation costs (difference between regular tax and AMT)	17		
18	Long-term contracts (difference between AMT and regular tax income)	18		
19	Mining costs (difference between regular tax and AMT)	19		
20	Research and experimental costs (difference between regular tax and AMT)	20		<u> </u>
21	Income from certain installment sales before January 1, 1987	21	(	)
22	Intangible drilling costs preference	22		
23	Other adjustments, including income-based related adjustments	23	24	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies )	24	(	)
25	Adjusted alternative minimum taxable income Combine lines 1 through 24	25	(95,782	00)
	Note: Complete Part II below before going to line 26			
26	Income distribution deduction from Part II, line 44  26 0 00			
27	Estate tax deduction (from Form 1041, line 19)		•	
28	Add lines 26 and 27	28		00
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	(95,782	00)
	If line 29 is			
	• \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or			
	trust isn't liable for the alternative minimum tax			
	<ul> <li>Over \$24,600, but less than \$180,300, go to line 45</li> <li>\$180,300 or more, enter the amount from line 29 on line 51 and go to line 52</li> </ul>			
Part				
30	Adjusted alternative minimum taxable income (see instructions)	30		$\overline{}$
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31		$\vdash$
32	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32		$\vdash$
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable	32		$\vdash$
	purposes (from Form 1041, Schedule A, line 4)	33		
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34		
35	Capital gains computed on a minimum tax basis included on line 25	35	(	
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36		
37	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36			
	If zero or less, enter -0-	37	0	00

Total distributions Add lines 38 and 39

Income required to be distributed currently (from Form 1041, Schedule B, line 9)

Tax-exempt income included on line 40 (other than amounts included on line 8)

Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)

Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40

0 00

0 00

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41

Part	Income Distribution Deduction on a Minimum Tax Basis (c	ontır	nued)			
43	Tentative income distribution deduction on a minimum tax basis Subtra If zero or less, enter -0-			37 43	0	00
44	Income distribution deduction on a minimum tax basis. Enter the smaller of line 42 or line 43					
Dort	Enter here and on line 26  Alternative Minimum Tax			44	0	00
Part				45	\$24,600	
45 46	Exemption amount	46	105 7021	45	\$24,600	00
46 47	Enter the amount from line 29 Phase-out of exemption amount	46 47	(95, 782) \$81,900	00		
48	Subtract line 47 from line 46. If zero or less, enter -0-	48	ΨΟ1,300			
49	Multiply line 48 by 25% (0 25)	40		49		
50	Subtract line 49 from line 45. If zero or less, enter -0-			50	24,600	
51	Subtract line 50 from line 46			51	24,000	_
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qua gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as r necessary) Otherwise, if line 51 is—  • \$191,100 or less, multiply line 51 by 26% (0 26)	refigu	red for the AMT.	s a i, if	`	
<b>5</b> 2	Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from the subtract \$3,822	ine re	esuit	52		
53 54	Alternative minimum foreign tax credit (see instructions) Tentative minimum tax Subtract line 53 from line 52			53 54		_
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit	from	Schedule G. line 2			
56	Alternative minimum tax. Subtract line 55 from line 54. If zero or less, e			4		_
50	on Form 1041, Schedule G, line 1c	ritei	-o- Litter Here a	56		
Part	V Line 52 Computation Using Maximum Capital Gains Rates					
57 58	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schoor the Qualified Dividends Tax Worksheet in the Instructions for Form 10 before completing this part  Enter the amount from line 51  Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as					
59	refigured for the AMT, if necessary)  Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary) If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	58 59				
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58 Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60				
61	Enter the smaller of line 57 or line 60			61		
62	Subtract line 61 from line 57			62		
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0 26) Otherwise (0 28) and subtract \$3,822 from the result		ply line 62 by 28	% ► 63		
64	Maximum amount subject to the 0% rate	64	\$2,600	00		
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	65	,			
66	Subtract line 65 from line 64 If zero or less, enter -0-	66				
67	Enter the smaller of line 57 or line 58 .	67				
68	Enter the smaller of line 66 or line 67 This amount is taxed at 0%	68				
69	Subtract line 68 from line 67	69				
				Sch	edule I (Form 1041)	(2018)

Part	V Line 52 Computation Using Maximum Capital Gains Rates	(con	tinued)				
70	Maximum amount subject to rates below 20%	70	\$12,700	00			
71	Enter the amount from line 66	71					
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	72				:	
73	Add line 71 and line 72	73					
74	Subtract line 73 from line 70 If zero or less, enter -0-	74					
75	Enter the smaller of line 69 or 74	75					
76	Multiply line 75 by 15% (0 15)				76		
77	Add lines 68 and 75	77					
•	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83.	Other	wise, go to line	<b>78</b> .			
78	Subtract line 77 from line 67	78					
79	Multiply line 78 by 20% (0 20)			•	79		
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80.						
80	Add lines 62, 77, and 78	80					
81	Subtract line 80 from line 57	81					
82	Multiply line 81 by 25% (0 25)			<b>•</b>	82		
83	Add lines 63, 76, 79, and 82				83		
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise, multiply line 57 by 28%			8%			
	(0 28) and subtract \$3,822 from the result		•		84		
85	Enter the smaller of line 83 or line 84 here and on line 52				85		

### SCHEDULE I (Form 1041)

### **Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service ► Attach to Form 1041
► Go to www irs gov/Form1041 for instructions and the latest information

Name of estate or trust

If line 29 is

Employer identification number

56-0529965 THE DUKE ENDOWMENT Estate's or Trust's Share of Alternative Minimum Taxable Income Part I 1 Adjusted total income or (loss) (from Form 1041, line 17) 97,994 2 2 3 Taxes 3 4 Reserved for future use 4 5 Refund of taxes 5 6 Depletion (difference between regular tax and AMT) 6 7 Net operating loss deduction Enter as a positive amount 7 8 8 Interest from specified private activity bonds exempt from the regular tax 9 Qualified small business stock (see instructions) 9 10 Exercise of incentive stock options (excess of AMT income over regular tax income) 10 11 Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A) 11 12 12 Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6) 13 Disposition of property (difference between AMT and regular tax gain or loss) 13 14 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) 14 15 15 Passive activities (difference between AMT and regular tax income or loss) 16 16 Loss limitations (difference between AMT and regular tax income or loss) 17 17 Circulation costs (difference between regular tax and AMT) 18 Long-term contracts (difference between AMT and regular tax income) 18 19 19 Mining costs (difference between regular tax and AMT) 20 20 Research and experimental costs (difference between regular tax and AMT) 21 21 Income from certain installment sales before January 1, 1987 22 Intangible drilling costs preference 22 23 23 Other adjustments, including income-based related adjustments Alternative tax net operating loss deduction (See the instructions for the limitation that applies ) \*\* 24 24 78,395 00) 25 19,599 00 25 Adjusted alternative minimum taxable income. Combine lines 1 through 24 Note: Complete Part II below before going to line 26 26 0 0 0 Income distribution deduction from Part II, line 44 26 27 27 Estate tax deduction (from Form 1041, line 19) 28 Add lines 26 and 27 28 0 00 Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25 29 19,599 00

- \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax
- Over \$24,600, but less than \$180,300, go to line 45
- \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52

	• \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52			_	
Part	II Income Distribution Deduction on a Minimum Tax Basis				
30	Adjusted alternative minimum taxable income (see instructions)	30			
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31			
32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	32			
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33			
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34			
35	Capital gains computed on a minimum tax basis included on line 25	35	(		)
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36			
37	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36 if zero or less, enter -0-	37		0	00
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38			
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39			
40	Total distributions Add lines 38 and 39	40		0	00
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41			
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42		0	00

Daga	2
Page	_

Pari	II Income Distribution Deduction on a Minimum Tax Basis (co	ontir	nued)				raye &
43	Tentative income distribution deduction on a minimum tax basis. Subtra			37			T
	If zero or less, enter -0-	uot III	10 01 110111 11110	·	43	0	00
44	Income distribution deduction on a minimum tax basis Enter the small	aller c	of line 42 or line	43			
	Enter here and on line 26 .				44	0	00
Part	III Alternative Minimum Tax						
45	Exemption amount				45	\$24,600	00
46	Enter the amount from line 29	46	19,599	00			
47	Phase-out of exemption amount	47	\$81,900	00			
48	Subtract line 47 from line 46 If zero or less, enter -0-	48	0	00			
49	Multiply line 48 by 25% (0 25)			-	49		<u> </u>
50	Subtract line 49 from line 45 If zero or less, enter -0-			-	50		<u> </u>
51	Subtract line 50 from line 46 .			9	51		<del> </del>
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a						
	gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as r necessary) Otherwise, if line 51 is—	retigu	red for the AM	I, IT			
	• \$191,100 or less, multiply line 51 by 26% (0 26)			,	Ġ.		
	• Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from t	the re	scult	ì	52	•	
53	Alternative minimum foreign tax credit (see instructions)		Joun	ŀ	53		$\vdash$
54	Tentative minimum tax. Subtract line 53 from line 52				54		
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit	from	Schedule G. line 2	2a)	55		<del> </del>
56	Alternative minimum tax. Subtract line 55 from line 54 If zero or less, e						
	on Form 1041, Schedule G, line 1c			ľ	56		
Part	V Line 52 Computation Using Maximum Capital Gains Rates						
	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schor the Qualified Dividends Tax Worksheet in the Instructions for Form 10 before completing this part					•	
57	Enter the amount from line 51	1	1		57		
58	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax						
	Worksheet in the Instructions for Form 1041, whichever applies (as			200			
	refigured for the AMT, if necessary)	58		C Inchies			
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as	-					
	refigured for the AMT, if necessary) If you didn't complete Schedule D	ŀ		0.000			
	for the regular tax or the AMT, enter -0-	59		3			
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or	l		, vere			
	the AMT, enter the amount from line 58 Otherwise, add lines 58 and 59			000			
	and enter the smaller of that result or the amount from line 10 of the			7 7000		-	
C4	Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60			0.4		
61 62	Enter the smaller of line 57 or line 60 Subtract line 61 from line 57			}	61	*-	<u> </u>
	If line 62 is \$191,100 or less, multiply line 62 by 26% (0.26) Otherwise	multi	nly line 62 by 2	00/	02		<del></del>
63	(0 28) and subtract \$3,822 from the result				63		
64	Maximum amount subject to the 0% rate	64	\$2,600	00	14		
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line			THE PLANTS OF THE PROPERTY.	The second second		
	22, if zero or less, enter -0-	65					
66	Subtract line 65 from line 64 If zero or less, enter -0-	66					
67	Enter the smaller of line 57 or line 58	67		owner.			
68	Enter the smaller of line 66 or line 67 This amount is taxed at 0%	68					
69	Subtract line 68 from line 67	69	<u> </u>				<u> </u>

Part	IV Line 52 Computation Using Maximum Capital Gains Rates	(con	tınued)			
70	Maximum amount subject to rates below 20%	70	\$12,700	00		
71	Enter the amount from line 66	71			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	72			Section 1	
73	Add line 71 and line 72	73				
74	Subtract line 73 from line 70 If zero or less, enter -0-	74		;		
75	Enter the smaller of line 69 or 74	75		5		
76	Multiply line 75 by 15% (0 15)			▶	76	_
77	Add lines 68 and 75	77				
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83.	Other	wise, go to line 7	8.		
78	Subtract line 77 from line 67 .	78			,,	
79	Multiply line 78 by 20% (0 20)			▶ [	79	
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. C	therv	ise, go to line 8	0.	, #	
80	Add lines 62, 77, and 78	80				
81	Subtract line 80 from line 57	81				
82	Multiply line 81 by 25% (0 25) .			▶ [	82	_
83	Add lines 63, 76, 79, and 82				83	_
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise,	multi	ply line 57 by 28	%		
	(0 28) and subtract \$3,822 from the result		•		84	_
85	Enter the smaller of line 83 or line 84 here and on line 52				85	
					Schedule I (Form 1041) (20	18)

# **FUND 359**

#### **SCHEDULE I** (Form 1041)

# **Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service

THE DUKE ENDOWMENT

▶ Attach to Form 1041

► Go to www irs gov/Form1041 for instructions and the latest information Name of estate or trust Employer identification number

Estate's or Trust's Share of Alternative Minimum Taxable Income

56-0529965

1	Adjusted total income or (loss) (from Form 1041, line 17)	1	(219, 126)	
2	Interest	2		
3	Taxes	3		
4	Reserved for future use	4		
5	Refund of taxes	5	(	)
6	Depletion (difference between regular tax and AMT)	6		
7	Net operating loss deduction Enter as a positive amount	7		
8	Interest from specified private activity bonds exempt from the regular tax	8	34,1.1.	
9	Qualified small business stock (see instructions)	9		
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10		
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11		
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12		
13	Disposition of property (difference between AMT and regular tax gain or loss)	13		
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14		
15	Passive activities (difference between AMT and regular tax income or loss)	15	-	
16	Loss limitations (difference between AMT and regular tax income or loss)	16		
17	Circulation costs (difference between regular tax and AMT)	17		
18	Long-term contracts (difference between AMT and regular tax income)	18		
19	Mining costs (difference between regular tax and AMT)	19		
20	Research and experimental costs (difference between regular tax and AMT)	20		
21	Income from certain installment sales before January 1, 1987	21	(	<u> </u>
22	Intangible drilling costs preference	22		
23	Other adjustments, including income-based related adjustments	23		
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies )	24	(	)
25	Adjusted alternative minimum taxable income Combine lines 1 through 24	25	(219,126	00)
	Note: Complete Part II below before going to line 26			
26	Income distribution deduction from Part II, line 44 26 0 00			
27	Estate tax deduction (from Form 1041, line 19)			
28	Add lines 26 and 27	28	0	00
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	(219,126	00)
	If line 29 is			
	• \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or			
	trust isn't liable for the alternative minimum tax			
	<ul> <li>Over \$24,600, but less than \$180,300, go to line 45</li> </ul>			
	• \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52			
Part	II Income Distribution Deduction on a Minimum Tax Basis	.,		
30	Adjusted alternative minimum taxable income (see instructions)	30		
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31		
32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	32		
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33		
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see	33		
J#	instructions)	34		
35	Capital gains computed on a minimum tax basis included on line 25	35	(	١ ،
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36		<del>'</del>
		130		
37	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36 lf zero or less, enter -0-	27	ا م	00
20		37	0	
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	_ JO		

Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)

Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40

Tax-exempt income included on line 40 (other than amounts included on line 8)

Total distributions Add lines 38 and 39

0 00

0 00

39

40

41

42

39 40

41

42

Part	II Income Distribution Deduction on a Minimum Tax Basis (co	ontinued)	•		
43	Tentative income distribution deduction on a minimum tax basis. Subtra	act line 31 from line 37			
	If zero or less, enter -0-		43	0	00
44	Income distribution deduction on a minimum tax basis Enter the sma	ller of line 42 or line 43			
	Enter here and on line 26		44	0	00
Part	III Alternative Minimum Tax				
45	Exemption amount		45	\$24,600	00
46	<u>⊢</u>	46 (219,126)			
47	Phase-out of exemption amount	<b>47</b> \$81,900 00			
48	· · · · · · · · · · · · · · · · · · ·	48			
49	Multiply line 48 by 25% (0 25)		49	24 600	
50 54	Subtract line 49 from line 45 If zero or less, enter -0-		50	24,600	<u> </u>
51	Subtract line 50 from line 46		51	-	<b></b>
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qual gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as r necessary) Otherwise, if line 51 is—			•	
	•·\$191,100 or less, multiply line 51 by 26% (0 26)				
	<ul> <li>Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from t</li> </ul>	he result	52		<u> </u>
53	Alternative minimum foreign tax credit (see instructions)		53		
54	Tentative minimum tax Subtract line 53 from line 52		54		
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit f		55		
56	Alternative minimum tax. Subtract line 55 from line 54 If zero or less, e on Form 1041, Schedule G, line 1c	nter -0- Enter here and	56	`	
Part			1 30 1		L
57 58	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Sch or the Qualified Dividends Tax Worksheet in the Instructions for Form 10 before completing this part Enter the amount from line 51  Enter the amount from Schedule D (Form 1041), line 26, line 13 of the				
	Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	58			
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary) If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	59			
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58 Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60			
61	Enter the smaller of line 57 or line 60		61		
62	Subtract line 61 from line 57		62		
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0 26) Otherwise (0 28) and subtract $$3,822$ from the result	▶	63		
64		<b>64</b> \$2,600 00			
65	· · · · · · · · · · · · · · · · · · ·	65			
66	· · · · · · · · · · · · · · · · · · ·	66			
67		67			
68	<u> </u>	68			
69	Subtract line 68 from line 67	69	機器	dula I (Farm 1041)	

Part	IV Line 52 Computation Using Maximum Capital Gains Rates	s (con	tınued)			
70	Maximum amount subject to rates below 20%	70	\$12,700	00		
71	Enter the amount from line 66	71		ļ		
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	72				
73	Add line 71 and line 72	73				
74	Subtract line 73 from line 70 If zero or less, enter -0-	74				
75	Enter the <b>smaller</b> of line 69 or 74	75				
76	Multiply line 75 by 15% (0 15)			. ▶	76	 
77	Add lines 68 and 75	77			9	
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83.	Other	wise, go to line	<b>78</b> .		
78	Subtract line 77 from line 67	78				
79	Multiply line 78 by 20% (0 20)			<b>•</b>	79	
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. C	therw	ise, go to line	80.		
80	Add lines 62, 77, and 78	80				
81	Subtract line 80 from line 57	81			7	
82	Multiply line 81 by 25% (0 25)			<b>•</b>	82	
83	Add lines 63, 76, 79, and 82				83	
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise,	multi	ply line 57 by 2	28%		
	(0 28) and subtract \$3,822 from the result				84	
85	Enter the smaller of line 83 or line 84 here and on line 52				85	

Schedule I (Form 1041) (2018)

# **FUND 379**

# SCHEDULE I (Form 1041)

# **Alternative Minimum Tax—Estates and Trusts**

OMB No 1545-0092

2018

Department of the Treasury Internal Revenue Service

► Attach to Form 1041

► Go to www irs gov/Form1041 for instructions and the latest information

Name of estate or trust

Employer identification number

THE	DUKE ENDOWMENT 56-052	2996	5	
Par	Estate's or Trust's Share of Alternative Minimum Taxable Income			
1	Adjusted total income or (loss) (from Form 1041, line 17)	1	(1,352,635)	
2	Interest	2		
3	Taxes	3		
4	Reserved for future use	4		
5	Refund of taxes	5	(	)
6	Depletion (difference between regular tax and AMT)	6		
7	Net operating loss deduction Enter as a positive amount	7		
8	Interest from specified private activity bonds exempt from the regular tax	8		
9	Qualified small business stock (see instructions)	9		
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10		
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11		
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12		
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	268	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	88,676	
15	Passive activities (difference between AMT and regular tax income or loss)	15		<u> </u>
16	Loss limitations (difference between AMT and regular tax income or loss)	16		<u> </u>
17	Circulation costs (difference between regular tax and AMT)	17		
18	Long-term contracts (difference between AMT and regular tax income)	18		<u> </u>
19	Mining costs (difference between regular tax and AMT)	19		
20	Research and experimental costs (difference between regular tax and AMT)	20		<u> </u>
21	Income from certain installment sales before January 1, 1987	21	(	<u> </u>
22	Intangible drilling costs preference	22		<u> </u>
23	Other adjustments, including income-based related adjustments	23		
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies )	24	(	
25	Adjusted alternative minimum taxable income Combine lines 1 through 24	25	(1,263,691	00)
	Note: Complete Part II below before going to line 26			
26	Income distribution deduction from Part II, line 44  26 0 00			
27	Estate tax deduction (from Form 1041, line 19)		•	
28	Add lines 26 and 27	28	0	00
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	(1,263,691	00)
	If line 29 is			
	\$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.			
	<ul> <li>Over \$24,600, but less than \$180,300, go to line 45</li> <li>\$180,300 or more, enter the amount from line 29 on line 51 and go to line 52</li> </ul>			
Par				
30	Adjusted alternative minimum taxable income (see instructions)	30		<del></del>
30	Aujusteu aitemative minimum taxabie income (see instructions)	30		<b>└</b>

Part	II Income Distribution Deduction on a Minimum Tax Basis			
30	Adjusted alternative minimum taxable income (see instructions)	30		
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31		
32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	32		
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33		
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34		
35	Capital gains computed on a minimum tax basis included on line 25	35	(	)
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36		
37	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36 If zero or less, enter -0-	37	0	00
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38		
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39		
40	Total distributions Add lines 38 and 39	40	0	00
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41		
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	0	00

_		•
Pao	е	4

Part	II Income Distribution Deduction on a Minimum Tax Basis (c	contu	nued)				
43	Tentative income distribution deduction on a minimum tax basis Subtrilf zero or less, enter -0-	ract l	ine 31 from line		43	. 0	00
44	Income distribution deduction on a minimum tax basis. Enter the sm	aller	of line 42 or line	43			
	Enter here and on line 26		4-4-4	4	44	0	00
Part				<del></del>			
45	Exemption amount	1	1		45	\$24,600	00
46	Enter the amount from line 29	46	(1,263,691				
47	Phase-out of exemption amount	47	\$81,900	00			
48	Subtract line 47 from line 46. If zero or less, enter -0-	48					
49	Multiply line 48 by 25% (0 25)			<b>⊢</b>	19	0.4 600	
50 54	Subtract line 49 from line 45. If zero or less, enter -0-				50	24,600	
51	Subtract line 50 from line 46			940	51		<u> </u>
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has quagain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as necessary) Otherwise, if line 51 is—  • \$191,100 or less, multiply line 51 by 26% (0 26)						
	• Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from	the r	esult		52		
53	Alternative minimum foreign tax credit (see instructions)				53		
54	Tentative minimum tax Subtract line 53 from line 52				54		<u></u>
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit			· ·	55		<u> </u>
56	<b>Alternative minimum tax.</b> Subtract line 55 from line 54 If zero or less, on Form 1041, Schedule G, line 1c		-0- Enter here		56		
Part	V Line 52 Computation Using Maximum Capital Gains Rates	•					
57 58	Caution: If you didn't complete Part V of Schedule D (Form 1041), the Sc or the Qualified Dividends Tax Worksheet in the Instructions for Form 1 before completing this part Enter the amount from line 51  Enter the amount from Schedule D (Form 1041), line 26, line 13 of the			ions	57		
30	Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	58					`
59	Enter the amount from Schedule D'(Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary) If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	59					
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58 Otherwise, add lines 58 and 59 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60	)				
61	Enter the smaller of line 57 or line 60			<u> </u>	31		
62	Subtract line 61 from line 57				32		
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0 26) Otherwise (0 28) and subtract \$3,822 from the result			▶ 6	3		
64	Maximum amount subject to the 0% rate	64	\$2,600	00			
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	65		100			
66	Subtract line 65 from line 64 If zero or less, enter -0-	66					
67	Enter the smaller of line 57 or line 58	67					-
68	Enter the smaller of line 66 or line 67 This amount is taxed at 0%	68					
_69	Subtract line 68 from line 67	69	<u> </u>			dule I (Form 1041)	(2012)

Part	IV Line 52 Computation Using Maximum Capital Gains Rates	s (cor	tinued)				
70	Maximum amount subject to rates below 20%	70	\$12,700	00			
71	Enter the amount from line 66	71					
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	72					
73	Add line 71 and line 72	73					
74	Subtract line 73 from line 70 If zero or less, enter -0-	74	<del>-</del>				ŀ
75	Enter the smaller of line 69 or 74	75					
76	Multiply line 75 by 15% (0 15)			. •	76		
77	Add lines 68 and 75	77		<u> </u>			
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83.	Other	wise, go to line	78.			
78	Subtract line 77 from line 67	78					
79	Multiply line 78 by 20% (0 20)			<b>•</b>	79		
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. C	therv	vise, go to line	80.			
80	Add lines 62, 77, and 78	80					
81	Subtract line 80 from line 57	81					
82	Multiply line 81 by 25% (0 25)			<b>•</b>	82		l
83	Add lines 63, 76, 79, and 82				83		
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26) Otherwise,	multi	ply line 57 by 2	28%			
	(0 28) and subtract \$3,822 from the result				84		<u> </u>
85	Enter the smaller of line 83 or line 84 here and on line 52				85	<u> </u>	

Schedule I (Form 1041) (2018)

# **Unrelated Business Taxable Income for Unrelated Trade or Business**

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning  $\frac{01/01}{}$  , 2018, and ending  $\frac{12/31}{}$  , 20  $\frac{18}{}$ 

► Go to www irs.gov/Form990T for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization THE DUKE ENDOWMENT

Employer identification number 56-0529965

Unrelated business activity code (see instructions) ▶ 523000 Describe the unrelated trade or business ▶ PARTNERSHIP INVESTMENTS - FUND 8

Pai	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales	Ĭ.			
b	Less returns and allowances c Balance	<b>▶</b> 1c			
2	Cost of goods sold (Schedule A, line 7)	. 2		· -	
3	Gross profit Subtract line 2 from line 1c	. 3			
4 a	Capital gain net income (attach Schedule D)	. 4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797).	. 4b			
С	Capital loss deduction for trusts	. 4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement) ATCH 4	. 5	-139,885		-139,885
6	Rent income (Schedule C)	. 6			
7	Unrelated debt-financed income (Schedule E)	. 7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	. 8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	. 9			
10	Exploited exempt activity income (Schedule I)		· · · · -		
11	Advertising income (Schedule J)			,	
12	Other income (See instructions, attach schedule)		·		
13	Total Combine lines 3 through 12		-139,885		-139,885

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

14	Compensation of officers, directors, and trustees (Schedule K)	14	322
15	Salaries and wages ,	15	341
16	Repairs and maintenance	16	
17	Bad debts		
18	Interest (attach schedule) (see instructions)	I	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	18,645
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	150
26	Excess exempt expenses (Schedule I)	I	
27	Excess readership costs (Schedule J)	I	
28	Other deductions (attach schedule)	28	8,812
29	Total deductions Add lines 14 through 28	29	28,270
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-168,155
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-168,155

For Paperwork Reduction Act Notice, see instructions

# Unrelated Business Taxable Income for Unrelated Trade or Business

\_\_\_\_\_\_

2018

OMB No 1545-0687

Department of the Treasury Internal Revenue Service For calendar year 2018 or other tax year beginning  $\frac{-01/01}{}$  , 2018, and ending  $\frac{-12/31}{}$  , 20  $\frac{18}{}$ 

► Go to www irs gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Name of organization
THE DUKE ENDOWMENT

Employer identification number 56-0529965

Unrelated business activity code (see instructions) ► 523000

Describe the unrelated trade or business ▶ PARTNERSHIP INVESTMENTS - FUND 275

Pa	tl Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales				
b	Less returns and allowances c Balance	<b>1</b> c			
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3			
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
C	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement) ATCH 6 .	5	-208,315		-208,315
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled	1			
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
0	Exploited exempt activity income (Schedule I)	10			
1	Advertising income (Schedule J)	11			
2	Other income (See instructions, attach schedule)	12			
3	Total Combine lines 3 through 12		-208,315		-208,315

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	322
15	Salaries and wages	I	341
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule) (see instructions)	l	
19	Taxes and licenses		
20	Charitable contributions (See instructions for limitation rules)		
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans		
25	Employee benefit programs		150
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)		8,468
29	Total deductions Add lines 14 through 28		9,281
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-217,596
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)		
32	Unrelated business taxable income Subtract line 31 from line 30	32	-217,596

For Paperwork Reduction Act Notice, see instructions

# Unrelated Business Taxable Income for **Unrelated Trade or Business**

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning 01/01, 2018, and ending 12/31, 20 18

► Go to www.irs gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization THE DUKE ENDOWMENT Employer identification number 56-0529965

Unrelated business activity code (see instructions) ▶ 523000 Describe the unrelated trade or business ▶ PARTNERSHIP INVESTMENTS - FUND 276

Pai	Unrelated Trade or Business Income	е		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales					
b	Less returns and allowances	Balance 🕨	1 c			
2	Cost of goods sold (Schedule A, line 7)		2			
3	Gross profit Subtract line 2 from line 1c		3			
4 a	Capital gain net income (attach Schedule D)		4a		122	
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form	n 4797)	4b			
С	Capital loss deduction for trusts		4 c			
5	Income (loss) from a partnership or an S corporation	n (attach				
	statement)	ŢĊH. 8 .	5	-122,591		-122,591
6	Rent income (Schedule C)		6			
7	Unrelated debt-financed income (Schedule E)		7			
8	Interest, annuities, royalties, and rents from a conti	olled				
	organization (Schedule F)		8			
9	Investment income of a section 501(c)(7), (9), or (1	7)				
	organization (Schedule G)		9			
10	Exploited exempt activity income (Schedule I)		10			
11	Advertising income (Schedule J)		11			
12	Other income (See instructions, attach schedule) .		12			
13	Total. Combine lines 3 through 12	<u></u>	13	-122,591		-122,591

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

14	Compensation of officers, directors, and trustees (Schedule K)	14	322
15	Salaries and wages	15	341
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		^
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	_
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs		150
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)	28	8,468
29	Total deductions Add lines 14 through 28	29	9,281
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-131,872
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-131,872

For Paperwork Reduction Act Notice, see instructions

# Unrelated Business Taxable Income for **Unrelated Trade or Business**

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning  $\frac{01/01}{2}$  , 2018, and ending  $\frac{12/31}{2}$  , 20  $\frac{18}{2}$ 

► Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization THE DUKE ENDOWMENT Employer identification number 56-0529965

Unrelated business activity code (see instructions) ► 523000 Describe the unrelated trade or business ▶ PARTNERSHIP INVESTMENTS - FUND 278

Pa	III Unrelated Trade or Business Income		(A) Income	(B) Expenses		(C) Net
1 a	Gross receipts or sales					
b	Less returns and allowances c Balance	<b>▶</b> 1c				
2	Cost of goods sold (Schedule A, line 7)	. 2				
3	Gross profit Subtract line 2 from line 1c	. 3				
4 a	Capital gain net income (attach Schedule D)	. 4a				
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797).	. 4b				
С	Capital loss deduction for trusts	. 4c	-			
5	Income (loss) from a partnership or an S corporation (attack	n				
	statement) ATCH 1	0 5	-127,397			-127,397
6	Rent income (Schedule C)					
7	Unrelated debt-financed income (Schedule E)					
8	Interest, annuities, royalties, and rents from a controlled					
	organization (Schedule F)	. 8				
9	Investment income of a section 501(c)(7), (9), or (17)					
	organization (Schedule G)	. 9				
10	Exploited exempt activity income (Schedule I)	. 10				
11	Advertising income (Schedule J)					
12	Other income (See instructions, attach schedule)	. 12				
13	Total Combine lines 3 through 12	. 13	-127,397			-127,397
Pai	Deductions Not Taken Elsewhere (See instructed deductions must be directly connected with the			ns ) (Except for co	ntribu	·
14	Compensation of officers, directors, and trustees (Schedule				14	322
15	Salaries and wages				15	341
16	Repairs and maintenance				16	
17	Bad debts				17	
18	Interest (attach schedule) (see instructions)				18	
19	Taxes and licenses				19	
20	Charitable contributions (See instructions for limitation rules				20	
21	Depreciation (attach Form 4562)					
22	Less depreciation claimed on Schedule A and elsewhere or	return	22a		22b	
23	Depletion				23	
24	Contributions to deferred compensation plans				24	
25	Employee benefit programs				25	150
26	Excess exempt expenses (Schedule I)				26	
27	Excess readership costs (Schedule J)				27	
28	Other deductions (attach schedule)				28	8,468
29	Total deductions Add lines 14 through 28				29	9,281
30	Unrelated business taxable income before net operating	ng loss	deduction Subtract line	29 from line 13	30	-136,678

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

Unrelated business taxable income Subtract line 31 from line 30 . . . . . . . . For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

-136,678

31

# **Unrelated Business Taxable Income for Unrelated Trade or Business**

For calendar year 2018 or other tax year beginning  $\frac{01/01}{2}$ , 2018, and ending  $\frac{12/31}{2}$ , 20  $\frac{18}{2}$ 

2018

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

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▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization

Employer identification number 56-0529965

THE DUKE ENDOWMENT Unrelated business activity code (see instructions) ▶ 523000

Describe the unrelated trade or business ▶ PARTNERSHIP INVESTMENTS - FUND 323

	t I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C)	Net
1 a	Gross receipts or sales					
b	Less returns and allowances C Balance	ce ▶ 1c				
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit Subtract line 2 from line 1c	3				
4 a	Capital gain net income (attach Schedule D)	4a	118,064			118,064
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b				
С	Capital loss deduction for trusts	4c			_	,
5	Income (loss) from a partnership or an S corporation (atta	ich				
	statement) ATCH.	12 5	60,279			60,279
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7				
8	Interest, annuities, royalties, and rents from a controlled					
	organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17)					
	organization (Schedule G)	9				- <del></del>
10	Exploited exempt activity income (Schedule I)	10				
11	Advertising income (Schedule J)	11				
12	Other income (See instructions, attach schedule)	12				
13	Total Combine lines 3 through 12	13	178,343			178,343
14	deductions must be directly connected with th  Compensation of officers, directors, and trustees (Schedul		***************************************			
•	·	ie N)			14	322
15	Salaries and wages				14	322 341
15 16	Salaries and wages					
	Repairs and maintenance				15	
16	Repairs and maintenance				15 16	
16 17	Repairs and maintenance				15 16 17	
16 17 18	Repairs and maintenance				15 16 17 18	
16 17 18 19	Repairs and maintenance		ĄŢŢĄĊĦŅ		15 16 17 18	341
16 17 18 19 20	Repairs and maintenance		ÄŢŢÄĊĦŅ	ĖŅŢ 25	15 16 17 18	341
16 17 18 19 20 21	Repairs and maintenance		ÀŢŢĀĊĦM   21     22a	ĖŅŢ 25	15 16 17 18 19 20	341
16 17 18 19 20 21	Repairs and maintenance		ÄŢŢÄĊĤM 21   22a	ıĖŅŢ 25	15 16 17 18 19 20	341
16 17 18 19 20 21 22 23	Repairs and maintenance	les)	ÄŢŢÄĊĤM 21 22a	ıĖŅŢ 25	15 16 17 18 19 20 22b	341
16 17 18 19 20 21 22 23 24	Repairs and maintenance	les)	ÄŤTÄĊĤM 21 22a	ıĖŅŢ 25	15 16 17 18 19 20 22b 23 24	341
16 17 18 19 20 21 22 23 24 25	Repairs and maintenance	les)	ÄTTÄCHM 21 22a	ıĖŅŢ 25	15 16 17 18 19 20 22b 23 24	341
16 17 18 19 20 21 22 23 24 25 26	Repairs and maintenance	les)	ÄTTÄCHM 21 22a	IĖŅŤ 25	15 16 17 18 19 20 22b 23 24 25 26 27 28	341 101,437 150 8,468
16 17 18 19 20 21 22 23 24 25 26 27	Repairs and maintenance	les)	ÄŢŢÄĊĦM 21 22a	ĖŅŤ 25	15 16 17 18 19 20 22b 23 24 25 26 27 28	341 101,437 150
16 17 18 19 20 21 22 23 24 25 26 27 28	Repairs and maintenance	les)	ATTACHM 21 22a	IĖŅŤ 25	15 16 17 18 19 20 22b 23 24 25 26 27 28	341 101,437 150 8,468
16 17 18 19 20 21 22 23 24 25 26 27 28 29	Repairs and maintenance	les)	ÄŢŢÄĊĦM  21   22a    duction Subtract line 2	IĖNT 25	15 16 17 18 19 20 22b 23 24 25 26 27 28 29	341 101,437 150 8,468 110,718
16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	Repairs and maintenance	des)	ATTACHM  21  22a  duction Subtract line 2  g on or after Januar	ATCH 13 29 from line 13 y 1, 2018 (see	15 16 17 18 19 20 22b 23 24 25 26 27 28 29	341 101,437 150 8,468 110,718

For Paperwork Reduction Act Notice, see instructions

## **Unrelated Business Taxable Income for Unrelated Trade or Business**

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning  $\frac{01/01}{}$  , 2018, and ending

► Go to www irs gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Name of organization THE DUKE ENDOWMENT Employer identification number

56-0529965 Unrelated business activity code (see instructions) ▶ 523000

Describe the unrelated trade or business ▶ PARTNERSHIP INVESTMENTS - FUND 331 Part I Unrelated Trade or Business Income (C) Net (A) Income (B) Expenses Gross receipts or sales c Balance b Less returns and allowances Cost of goods sold (Schedule A, line 7)..... 2 3 Gross profit Subtract line 2 from line 1c . . . . . . . . . . Capital gain net income (attach Schedule D) . . . . . . . b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797). . 4b 4 c Income (loss) from a partnership or an S corporation (attach -76,204 -76,204 statement) . . . . . . . . . . . ATCH 14 5 6 Unrelated debt-financed income (Schedule E). . . . . . . Interest, annuities, royalties, and rents from a controlled 8 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) . . . . . . . . . . . . . . . . . 10 Exploited exempt activity income (Schedule I) . . . . . . Advertising income (Schedule J) . . . . . . . . . . . . . . . 11 Other income (See instructions, attach schedule) . . . . . 12 12 -76,204 -76,204

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

13

14	Compensation of officers, directors, and trustees (Schedule K)	14	322
15	Salaries and wages	15	341
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses	4	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	4,525
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	150
26	Excess exempt expenses (Schedule I).		
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	1	14,264
29	Total deductions Add lines 14 through 28	29	19,602
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-95,806
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-95,806

For Paperwork Reduction Act Notice, see instructions

Total Combine lines 3 through 12.....

Internal Revenue Service

# **Unrelated Business Taxable Income for Unrelated Trade or Business**

OMB No 1545-0687

Department of the Treasury

For calendar year 2018 or other tax year beginning  $\underline{-01/01}$  , 2018, and ending  $\underline{-12/31}$  , 20  $\underline{18}$ 

► Go to www irs.gov/Form990T for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization THE DUKE ENDOWMENT

Employer identification number 56-0529965

Unrelated business activity code (see instructions) ▶ 523000

Describe the unrelated trade or business ▶ PARTNERSHIP INVESTMENTS - FUND 332

Pai	tI Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales				
b	Less returns and allowances C Balance	1c			
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3			
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b	240,032		240,032
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement)	5	14,233		14,233
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)			·	
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total Combine lines 3 through 12	13	254,265		254,265

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

14	Compensation of officers, directors, and trustees (Schedule K)	14	322
15	Salaries and wages		341
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	146,990
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs		150
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)	,	8,468
29	Total deductions Add lines 14 through 28	29	156,271
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	97,994
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	97,994

For Paperwork Reduction Act Notice, see instructions

# **Unrelated Business Taxable Income for Unrelated Trade or Business**

For calendar year 2018 or other tax year beginning  $\frac{-01/01}{}$  , 2018, and ending  $\frac{-12/31}{}$  , 20  $\frac{18}{}$ 

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

► Go to www.irs gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization

Employer identification number 56-0529965

THE DUKE ENDOWMENT Unrelated business activity code (see instructions) ▶ 523000

Describe the unrelated trade or business ▶ PARTNERSHIP INVESTMENTS - FUND 359

Par	t1 Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales				
b	Less returns and allowances c Balance	1c			
2	Cost of goods sold (Schedule A, line 7)	2_			
3	Gross profit Subtract line 2 from line 1c	3			
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement)	5	-209,845		-209,845
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total Combine lines 3 through 12	13	-209,845		-209,845

Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

14	Compensation of officers, directors, and trustees (Schedule K)	14	322
15	Salaries and wages	15	341
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans ,	24	
25	Employee benefit programs	25	150
26	Excess exempt expenses (Schedule I)		
27			
28	Other deductions (attach schedule)		8,468
29	Total deductions Add lines 14 through 28	29	9,281
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-219,126
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-219,126

For Paperwork Reduction Act Notice, see instructions

## Unrelated Business Taxable Income for **Unrelated Trade or Business**

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning  $\frac{01/01}{}$  , 2018, and ending  $\frac{12/31}{}$  , 20  $\frac{18}{}$ 

► Go to www irs.gov/Form990T for instructions and the latest information ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization

THE DUKE ENDOWMENT

Employer identification number

56-0529965 Unrelated business activity code (see instructions) ▶ 523000

Describe the unrelated trade or business ▶ PARTNERSHIP INVESTMENTS - FUND 379

Pai	t1 Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales				
b	Less returns and allowances , c Balance ▶	1c			
2	Cost of goods sold (Schedule A, line 7)				
3	Gross profit Subtract line 2 from line 1c	3			
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		•	
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement) ATCH 20	5	-1,343,354		-1,343,354
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10	·		
11	Advertising income (Schedule J)	11		· · · · · · · · · · · · · · · · · · ·	
12	Other income (See instructions, attach schedule)	12			
13	Total Combine lines 3 through 12	13	-1,343,354		-1,343,354

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

14	Compensation of officers, directors, and trustees (Schedule K)	14	322
15	Salaries and wages	15	341
16	Repairs and maintenance	l .	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	150
26	Excess exempt expenses (Schedule I).	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	1	8,468
29	Total deductions Add lines 14 through 28	29	9,281
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-1,352,635
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	ınstructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-1,352,635

For Paperwork Reduction Act Notice, see instructions

FORM 990-T PART I - INCOME (LOSS) FROM PARTNERSHIPS SILO #1 - QUALIFIED PARTNERSHIP INVESTMENTS

Net Section Total INVESTMENT ST Capital LT Capital Capital Gain 1231 Gain FUND # Other Income Gain (Loss) Gain (Loss) (Loss) (Loss) 2 (162,094)115,810 115.810 18 6,388 22 (46,454)23 (71,071)(3,803)25 (173,938)3,395 26 (75,535)27 267,748 29 306,253 1,582,756 1,582,756 (6,079)30 127,122 (42,074)(63,110)(105, 184)53,980 32 33 98 36 (80,415)38 (4,729)39 (2,059)40 (19)51 (10, 138)63 (21)64 (19)75 217,289 78 (52)83 (146)(2,383)(2,383)96 11,058 35,980 269,228 98 35,980 (50,816)99 (10,221)(254)(254)183,155 (390)101 9,959 26,528 26,528 118 (5,729)136 (29,216)137 (3,956)139 (1,396)(108,537)(109,933)(112, 142)(463,536)-141 (3,176)(106)(106)447,216 447,216 144 849,048 (115,564)146 (616)2,100 148 (3,422)149 34,188 -150 152,622 152,622 198,871 (918,804)\_ \_ \_ 152 61,826 153 498

The Duke Endowment EIN 56-0529965

INCOME (LOSS) FROM PARTNERSHIPS FOR THE YEAR ENDED 12/31/2018

FORM 990-T PART I - INCOME (LOSS) FROM PARTNERSHIPS

SILO #1 - QUALIFIED PARTNERSHIP INVESTMENTS

				Total	Net Section
INVESTMENT		ST Capıtal	LT Capital	Capital Gain	1231 Gain
FUND #	Other Income	Gain (Loss)	Gaın (Loss)	(Loss)	(Loss)
154	94	-	-	-	-
166	(274)	-	-	-	-
184	(25,381)	7,265	10,898	18,163	366,904
185	(2,844)	-	-	-	-
186	(104,124)	-	1	1	-
187	(13,426)	7,259	4,231	11,490	16,766
189	(470,931)	-	-	-	-
195	(9,045)	-	-	-	(361)
196	(35,189)	-	-	-	-
199	(56,777)	-	-	-	8,355
205	(84,701)	-	-	-	(462)
212	(11,315)	-	-	-	-
214	(266,903)	-	-	-	-
216	(12,495)	-	-	-	-
218	29,587	-	-	-	-
219	55,958	-	-	-	22,963
234	(1,772,638)	-	-	-	-
236	331,089	-	-	-	-
237	(319,318)	-	-	-	-
239	(792,645)	-	-	-	-
241	978,592	-	-	-	-
244	(1,758)	-	-	-	-
252	(28,774)	-	-	-	-
274	16,094	-	-	-	-
279	(335,324)	-	-	-	-
294	(1,546)	-	-	-	-
295	(14,950)	-	-	-	-
296	3,567	-	-	-	20,520
298	(1,541)	-	-	-	-
299	(122)	-	-	-	-
306	(147,573)	-	-	-	-
307	223,716	-	-	-	709,181
319	63,599	-	-	-	1,137,284
321	1,469	-	-	-	-
326	(77,842)	5,645	-	5,645	(302)
328	(110,865)	-	<del>-</del>	-	<u>-</u>
329	(192,344)	-	-	-	35
	•				

FORM 990-T PART I - INCOME (LOSS) FROM PARTNERSHIPS SILO #1 - QUALIFIED PARTNERSHIP INVESTMENTS

T NISZE C MMENIM		CT Camptal	IT Camptal	Total Capital Gain	Net Section 1231 Gain
INVESTMENT FUND #	Other Income	ST Capital Gain (Loss)	LT Capital Gain (Loss)	(Loss)	(Loss)
330	(859,109)	-	-	-	(8,630)
333	20,769	-	-	-	-
334	45	_	-	-	-
336	26,935	-	_	_	-
343	3,482	-	-	-	-
344	(2)	-	-	-	-
345	(988)	-	(4,612)	(4,612)	-
350	-	-	15,862	15,862	-
351	13,388	-	•	-	-
352	4,023	-	-	-	-
354	12,660	19	-	19	-
356	(301,768)	-	-	-	-
358	(9,253)	-	-	-	-
360	(54,468)	-	-	-	-
361	(42,132)	-	-	-	-
362	73,798	-	-	-	-
363	(2,142,256)	-	-	-	-
364	(38,196)	-	-	-	-
365	500	-	-	-	-
366	(337,018)	-	-	-	-
367	(764,876)	-	-	-	-
368	(61,975)	-	-	-	(143)
369	6,048	-	-	-	-
370	11,110	-	-	-	-
372	(1,835,778)	-	-	-	-
376	47,702	-	-	-	-
377	(694,183)	-	-	-	3,579
378	(101,360)	-	-	-	-
381	(335,314)	-	-	-	-
382	(104,531)	-	-	-	-
383	(719,911)	-	-	-	-
385	(74,318)	-	-	-	(88)
386	41,967	-	-	-	-
387	(13,324)	-	-	-	-
393	(42,848)	-	-	-	-
394	(4,646)	-	363	363	-
396	(39)	-	-	-	-

FORM 990-T PART I - INCOME (LOSS) FROM PARTNERSHIPS
SILO #1-QUALIFIED PARTNERSHIP INVESTMENTS

INVESTMENT FUND #	Other Income	ST Capital Gain (Loss)	LT Capital Gaın (Loss)	Total Capital Gain (Loss)	Net Section 1231 Gain (Loss)
397	35,203	-	-		-
398	(41,652)	-	_	-	-
399	(1,740)	-	-	-	30,316
400	4,665	-	_	-	<del>-</del>
401	17,361	-	-	-	-
402	5,345	-	-	-	-
404	(5,478)	-	-	-	-
405	(4,572)	-	-	-	-
406	(2,318)	-	-	-	-
409	(18,745)	-	-	-	533
411	(3,013)	-	-	-	-
415	(78,141)	-	-	-	-
416	(624)	-	-	-	-
418	(39,800)	-	-	-	-
419	2,879	-	-	-	-
434	(48,028)	20,569	29,573	50,142	-
447	12,616	-	-	-	-
448	(281,634)	-	-	-	-
452	(57,477)	-	-	-	-
453	(1,538)	-	-	-	-
455	(42,870)	-	-	-	-
456	15,363	-	-	-	-
459	497,489	-	-	-	-
460	(545,638)	-	-	-	-
464	7,250	-	-	-	-
467	689,791	-	396,926	396,926	(141)
468	70	-	-	-	-
469	(735,211)	-	-	-	(1,919)
472	761,430	-	-	-	-
473	(69,286)	-	-	-	-
474	(225,177)	-	-	-	-
475	(449,478)	-	-	-	-
476	(42,464)	-	-	-	-
477	(180,793)	-	-	-	-
479	(7,828)	-	-	-	-
480	(7,564)	-	(262,068)	(262,068)	-
484	(497,529)	-	-	-	(14,119)

FORM 990-T PART I - INCOME (LOSS) FROM PARTNERSHIPS

SILO #1 - QUALIFIED PARTNERSHIP INVESTMENTS

				Total	Net Section
INVESTMENT		ST Capıtal	LT Capıtal	Capıtal Gaın	1231 Gain
FUND #	Other Income	Gain (Loss)	Gaın (Loss)	(Loss)	(Loss)
485	1,160	-	<del>-</del>	-	(9,801)
486	14	-	-	-	-
487	(100,362)	-	-	-	-
488	(4,203)	-	-	-	-
493	(4,178)	-	-	-	-
495	(33)	-	-	-	-
496	(416,405)	-	226	226	46,289
498	-	-	-	-	-
499	183,725	-	-	-	-
504	(288,896)	-	-	-	-
506	(743,492)	-	-	-	
SUBTOTALS	(14,345,278)	(5,096)	2,380,305	2,375,209	2,745,530
ADD 163J LIMITATION	79,480				
TOTALS	(14,265,798)	(5,096)	2,380,305	2,375,209	2,745,530
	TO LINE 5	TO SCHED D	TO SCHED D		TO 4797

ATTACHMENT	2
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# FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

AMORTIZATION-SEE ATTACHMENTS 22, 23, 24	3,964,301.
OTHER PROFESSIONAL FEES	1,276,300
ACCOUNTING FEES	6,856
OCCUPANCY	1,887
OTHER EXPENSES	61,378

PART II - LINE 28 - OTHER DEDUCTIONS 5,310,722

The Duke Endowment

EIN 56-0529965

TAX - NET OPERATING LOSS CARRYFORWARD SCHEDULE

FOR THE YEAR ENDED 12/31/2018

FORM 990-T PART III, LINE 35

## DEDUCTION FOR NOL ARISING IN TAX YEARS BEGINNING BEFORE 1/1/2018

Year	NOL Generated	NOL Utilized PY	NOL Utilized CY	NOL Carryforward
12/31/2010	3,382,628	2,899,492	165,619	317,517
12/31/2015	483,136	-	-	483,136
12/31/2017	12,225,519	-	-	12,225,519
Totals	16,091,283	2,899,492	165,619	13,026,172
Current Year (	JBI Income (Loss) be	fore NOL		165,619
Current Year 1	NOL Utilized			165,619
TOTAL CARRYOVE	ER TO 2019			13,026,172

The Duke Endowment

EIN 56-0529965

TAX - NET OPERATING LOSS CARRYFORWARD SCHEDULE

FOR THE YEAR ENDED 12/31/2018

FORM 990-T PART III, LINE 31

## DEDUCTION FOR NOL ARISING IN TAX YEARS BEGINNING ON OR AFTER 1/1/2018

ACTIVITY INVESTMENT FUND #	S	SILO Schedule M #			AMOUNT
QUALIFIED PARTNERS	HIP INVESTMENTS	3	NOL GENERATED	12/31/2018	16,816,579
Investment Fund #	8	2	NOL GENERATED	12/31/2018	168,155
Investment Fund #	275	3	NOL GENERATED	12/31/2018	217,596
Investment Fund #	276	4	NOL GENERATED	12/31/2018	131,872
Investment Fund #	278	5	NOL GENERATED	12/31/2018	136,678
Investment Fund #	331	7	NOL GENERATED	12/31/2018	95,806
Investment Fund #	359	9	NOL GENERATED	12/31/2018	219,126
Investment Fund #	379	10	NOL GENERATED	12/31/2018	1,352,635
			TOTAL CARRYO	OVER TO 2019	19,138,448

ATTACHMENT	4	

FUND - 8

# SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME FROM PASS THROUGHS

-139,885

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

-139,885

ATTACHMENT	5	•

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# SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

344
43
12
386

PART II - LINE 28 - OTHER DEDUCTIONS

ATTACHMENT	6	

FUND - 275

# SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME FROM PASS THROUGHS

-208,315

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

-208,315

ATTACHMENT 7

## SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

OTHER PROFESSIONAL FEES	8,027	
ACCOUNTING FEES	43	
OCCUPANCY	12	
OTHER EXPENSES	386	

PART II - LINE 28 - OTHER DEDUCTIONS

ATTACHMENT	8	

FUND - 276

# SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME FROM PASS THROUGHS

-122,591

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

-122,591

ATTACHMENT 9

# OTHER PROFESSIONAL FEES ACCOUNTING FEES OCCUPANCY OTHER EXPENSES 8,027 43 020 12 036

PART II - LINE 28 - OTHER DEDUCTIONS

ATTACHMENT	10	

FUND - 278

# SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME FROM PASS THROUGHS

-127,397

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

-127,397.

ATTACHMENT 11

## SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

OTHER PROFESSIONAL FEES
ACCOUNTING FEES
OCCUPANCY
OTHER EXPENSES

8,027
43
43
386

PART II - LINE 28 - OTHER DEDUCTIONS

ATTACUMENT 12			
ATTACHMENT IZ	ATTACHMENT	12	

FUND - 323

# SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME FROM PASS THROUGHS

60,279

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

# ATTACHMENT 13

## SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

OTHER PROFESSIONAL FEES	8,027
ACCOUNTING FEES	43
OCCUPANCY	12
OTHER EXPENSES	386

PART II - LINE 28 - OTHER DEDUCTIONS

ATTACHMENT	14

FUND - 331

# SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME FROM PASS THROUGHS

-76,204

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

-76,204

)

# ATTACHMENT 15

# SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

OTHER PROFESSIONAL FEES	8,027
AMORTIZATION - SEE ATTACHMENTS 23 & 24	5,796
ACCOUNTING FEES	43
OCCUPANCY	12
OTHER EXPENSES	386

PART II - LINE 28 - OTHER DEDUCTIONS

ATTACHMENT	16	

FUND - 332

# SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME FROM PASS THROUGHS

14,233

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

ATTACHMENT	17	

# SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PART II - LINE 28 - OTHER DEDUCTIONS

ATTACHMENT 18

FUND - 359

# SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME FROM PASS THROUGHS

-209,845

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

-209,845

ATTACHMENT 19

## SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

OTHER PROFESSIONAL FEES	8,027
ACCOUNTING FEES	43
OCCUPANCY	12
OTHER EXPENSES	386

PART II - LINE 28 - OTHER DEDUCTIONS

# ATTACHMENT 20

FUND - 379

# SCHEDULE M LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

INCOME FROM PASS THROUGHS

-1,343,354

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

-1,343,354

# ATTACHMENT 21

## SCHEDULE M - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

OTHER PROFESSIONAL FEES	8,027
ACCOUNTING FEES	43
OCCUPANCY	12
OTHER EXPENSES	386

PART II - LINE 28 - OTHER DEDUCTIONS

The Duke Endowment

EIN 56-0529965

TAX - AMT NET OPERATING LOSS CARRYFORWARD SCHEDULE

FOR THE YEAR ENDED 12/31/2018

FORM 990-T PART III, LINE 35

#### DEDUCTION FOR NOL ARISING IN TAX YEARS BEGINNING BEFORE 1/1/2018

Year	NOL Generated	NOL Utilized / Expired PY	NOL Utilized	NOL Available
12/31/2017	12,140,186		132,495	12,007,691
Totals	12,140,186	-	132,495	12,007,691
Current Year AM'	-			
Current Year AM'	132,495			
TOTAL CARRYOVER	11,875,196			

AMT NOL UTILIZED

FUND 323 - \$ 54,100 FUND 332 - \$ 78,395 TOTAL \$ 132,495

FORM 990-T PART III, LINE 35
DEDUCTION FOR NOL ARISING IN TAX YEARS BEGINNING ON OR AFTER 1/1/2018

ACTIVITY INVESTMENT FUND #		SILO Schedule M #			AMOUNT
QUALIFIED PARTNE	RSHIP INVESTI	MENTS	AMT NOL GENERATED	12/31/2018	7,156,024
Investment Fund #	8	2	AMT NOL GENERATED	12/31/2018	168,155
Investment Fund #	275	3	AMT NOL GENERATED	12/31/2018	216,302
Investment Fund #	276	4	AMT NOL GENERATED	12/31/2018	132,219
Investment Fund #	278	5	AMT NOL GENERATED	12/31/2018	136,678
Investment Fund #	331	7	AMT NOL GENERATED	12/31/2018	95,782
Investment Fund #	359	9	AMT NOL GENERATED	12/31/2018	219,126
Investment Fund #	379	10	AMT NOL GENERATED	12/31/2018	1,263,691
			TOTAL CARRY	9,387,977	