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Form **990-PF**  
Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052  
**2017**  
Open to Public Inspection

For calendar year 2017 or tax year beginning **NOV 1, 2017**, and ending **OCT 31, 2018**

Name of foundation: **MAIER FOUNDATION, INC.**

Number and street (or P.O. box number if mail is not delivered to street address): **P.O. BOX 6190**

Room/suite: \_\_\_\_\_

City or town, state or province, country, and ZIP or foreign postal code: **CHARLESTON, WV 25362-0190**

G Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

H Check type of organization:  
 Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 35,353,182.**

J Accounting method:  
 Cash  
 Accrual  
 Other (specify) \_\_\_\_\_

A Employer identification number: **55-6023833**

B Telephone number: **304-343-2201**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

226

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Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		60,018.	60,018.		STATEMENT 1
4 Dividends and interest from securities		512,102.	512,102.		STATEMENT 2
5a Gross rents		1,687,195.	1,687,195.		STATEMENT 3
b Net rental income or (loss) 1,435,725.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		1,081,140.			
b Gross sales price for all assets on line 6a 7,657,330.					
7 Capital gain net income (from Part IV, line 2)			1,081,140.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3,340,455.	3,340,455.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		6,859.	6,859.		0.
b Accounting fees STMT 6		15,163.	13,647.		1,090.
c Other professional fees STMT 7		134,262.	134,262.		0.
17 Interest					
18 Taxes STMT 8		37,665.	<545.>		0.
19 Depreciation and depletion		83,500.	83,500.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		178,962.	178,265.		697.
24 Total operating and administrative expenses. Add lines 13 through 23		456,411.	415,988.		1,787.
25 Contributions, gifts, grants paid		1,665,128.			1,665,128.
26 Total expenses and disbursements. Add lines 24 and 25		2,121,539.	415,988.		1,666,915.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,218,916.			
b Net investment income (if negative, enter -0-)			2,924,467.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		3,971.	5,259.	5,259.	
	2	Savings and temporary cash investments		300,013.	316,609.	316,609.	
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations	STMT 10		735,808.	737,125.	715,057.
	b	Investments - corporate stock	STMT 11		10,976,239.	12,258,915.	14,459,158.
	c	Investments - corporate bonds	STMT 12		975,039.	636,437.	600,542.
	11	Investments - land, buildings, and equipment basis		9,636,896.			
	Less: accumulated depreciation	STMT 13		6,019,692.	3,617,204.	12,000,000.	
12	Investments - mortgage loans						
13	Investments - other	STMT 14		7,137,230.	7,405,703.	7,256,557.	
14	Land, buildings, and equipment; basis						
	Less: accumulated depreciation						
15	Other assets (describe )						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			23,758,336.	24,977,252.	35,353,182.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe )					
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds			7,887,700.	7,887,700.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds			15,870,636.	17,089,552.		
30	Total net assets or fund balances			23,758,336.	24,977,252.		
31	Total liabilities and net assets/fund balances			23,758,336.	24,977,252.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,758,336.
2	Enter amount from Part I, line 27a	2	1,218,916.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	24,977,252.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,977,252.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MSSB PUBLICLY TRADED STOCK		VARIOUS	10/31/18
b NTV PUBLICLY TRADED STOCK		VARIOUS	10/31/18
c NTV PUBLICLY TRADED STOCK		VARIOUS	10/31/18
d BB&T PUBLICLY TRADED STOCK		VARIOUS	10/31/18
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,096,458.		2,773,023.	323,435.
b 137,818.		93,696.	44,122.
c 374,325.		384,419.	<10,094.>
d 3,890,166.		3,325,052.	565,114.
e 158,563.			158,563.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			323,435.
b			44,122.
c			<10,094.>
d			565,114.
e			158,563.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,081,140.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,538,485.	33,707,491.	.045642
2015	1,500,581.	31,657,407.	.047401
2014	1,539,969.	31,658,378.	.048643
2013	998,893.	31,061,229.	.032159
2012	1,142,179.	25,499,330.	.044793

2 Total of line 1, column (d)	2	.218638
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.043728
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	35,964,462.
5 Multiply line 4 by line 3	5	1,572,654.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,245.
7 Add lines 5 and 6	7	1,601,899.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	1,666,915.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	29,245.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	29,245.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	29,245.
<b>Credits/Payments:</b>			
6a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	30,000.
6b	Exempt foreign organizations - tax withheld at source	6b	0.
6c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
6d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	30,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	755.
11	Enter the amount of line 10 to be: <b>Credited to 2018 estimated tax</b> <input checked="" type="checkbox"/> <b>755.</b>   <b>Refunded</b> <input checked="" type="checkbox"/> <b>0.</b>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d	(1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.	
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> WV	
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MAIERFOUNDATION.ORG	X	
14 The books are in care of ► BRADLEY M. ROWE, PRESIDENT Telephone no. ► 304-343-2201 Located at ► 350 MACCORKLE AVENUE, SE, CHARLESTON, WV ZIP+4 ► 25314		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year, did the foundation pay or incur any amount to:</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <b>SEE STATEMENT 16</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <b>N/A</b></p>	<p><b>Yes</b></p> <p><b>No</b></p> <p><b>5b</b></p> <p><b>6b</b></p> <p><b>7b</b></p>	<p><b>X</b></p> <p><b>X</b></p> <p><b>X</b></p> <p><b>X</b></p>
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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>SEE STATEMENT 15</b>		0.	0.	3,605.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NONE</b>				

**Total** number of other employees paid over \$50,000 **0**



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,223,840.
b	Average of monthly cash balances	1b	288,304.
c	Fair market value of all other assets	1c	12,000,000.
d	<b>Total</b> (add lines 1a, b, and c)	1d	36,512,144.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	36,512,144.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	547,682.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,964,462.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,798,223.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,798,223.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	29,245.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	29,245.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,768,978.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,768,978.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amounts</b> adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,768,978.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,666,915.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,666,915.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	29,245.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,637,670.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,768,978.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			1,638,363.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 1,666,915.				
a Applied to 2016, but not more than line 2a			1,638,363.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				28,552.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,740,426.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:  
**BRADLEY M. ROWE, PRESIDENT, (304) 343-2201**  
**P.O. BOX 6190, CHARLESTON, WV 25362**

b The form in which applications should be submitted and information and materials they should include.  
**PRESCRIBED FORM USED - CONTACT ABOVE FOR GUIDELINES AND FORM.**

c Any submission deadlines:  
**OCTOBER 1 OF EACH YEAR.**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**GRANTS MADE PRIMARILY FOR HIGHER EDUCATION IN WV AND OTHER EDUCATION RELATED PURSUITS IN KANAWHA COUNTY, WV.**

**Part XV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT ATTACHED				1,665,128.
<b>Total</b>			▶ <b>3a</b>	1,665,128.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			▶ <b>3b</b>	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments (60,018), 4 Dividends and interest from securities (512,102), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (1,081,140), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0), 13 Total (3,088,985).

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

Table with 2 columns: Yes, No. Rows include 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), and 1c. All 'No' boxes are checked (X).

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A' in column (a).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature: Bradly Lowe, Date: 2/1/19, Title: President. May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [ ] No

Paid Preparer Use Only Form section containing fields for Preparer's name (KELLI J VANCE), Signature (KELLI J VANCE), Date (01/07/19), Firm's name (BROWN, EDWARDS & COMPANY, L.L.P.), Firm's address (707 VIRGINIA STREET EAST, SUITE 300 CHARLESTON, WV 25301), Firm's EIN (54-0504608), and Phone no. ((304) 343-4188).

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON SAVINGS	1,662.	1,662.	
TAXABLE INTEREST	58,356.	58,356.	
TOTAL TO PART I, LINE 3	60,018.	60,018.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM SECURITIES	670,665.	158,563.	512,102.	512,102.	
TO PART I, LINE 4	670,665.	158,563.	512,102.	512,102.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
OWENS PARK	1	1,687,195.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,687,195.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		83,500.	
AMORTIZATION		83,332.	
UTILITIES		<1,301.>	
PROPERTY TAXES		<4,015.>	
INSURANCE		19,467.	

MAINTENANCE		18,647.	
PROPERTY MANAGEMENT FEE		51,840.	
- SUBTOTAL -	1		251,470.
TOTAL RENTAL EXPENSES			251,470.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			1,435,725.

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,859.	6,859.		0.
TO FM 990-PF, PG 1, LN 16A	6,859.	6,859.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,163.	13,647.		1,090.
TO FORM 990-PF, PG 1, LN 16B	15,163.	13,647.		1,090.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY/MANAGEMENT FEES	133,228.	133,228.		0.
OTHER INVESTMENT FEES	1,034.	1,034.		0.
TO FORM 990-PF, PG 1, LN 16C	134,262.	134,262.		0.

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	38,210.	0.		0.	
FORIEGN TAXES	3,470.	3,470.		0.	
PROPERTY TAXES	<4,015.>	<4,015.>		0.	
TO FORM 990-PF, PG 1, LN 18	37,665.	<545.>		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE & OTHER EXPENSES	6,977.	6,280.		697.	
UTILITIES	<1,301.>	<1,301.>		0.	
INSURANCE	19,467.	19,467.		0.	
MAINTENANCE	18,647.	18,647.		0.	
PROPERTY MANAGEMENT FEE	51,840.	51,840.		0.	
AMORTIZATION	83,332.	83,332.		0.	
TO FORM 990-PF, PG 1, LN 23	178,962.	178,265.		697.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	10
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
NTV SCHWAB - US OBLIGATIONS		X	99,604.	99,469.
BB&T - US & STATE GOVT OBLIGATIONS		X	637,521.	615,588.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			737,125.	715,057.
TOTAL TO FORM 990-PF, PART II, LINE 10A			737,125.	715,057.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MSSB - EQUITIES/CORPORATE STOCK	4,950,261.	5,622,025.
NTV SCHWAB - EQUITIES/CORPORATE STOCK	5,073,174.	6,611,009.
BB&T - EQUITIES/CORPORATE STOCK	2,235,480.	2,226,124.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,258,915.	14,459,158.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NTV SCHWAB - CORPORATE BONDS	99,945.	92,003.
BB&T - CORPORATE BONDS	536,492.	508,539.
TOTAL TO FORM 990-PF, PART II, LINE 10C	636,437.	600,542.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	1,016,431.	0.	1,016,431.
WAREHOUSE	4,600,667.	4,600,667.	0.
WAREHOUSE - PAVING	19,750.	19,750.	0.
WAREHOUSE - ADDITIONAL FLOOR SPACE (UNIT 3)	20,453.	4,916.	15,537.
WAREHOUSE - ADDITIONAL FLOOR SPACE (UNIT 3)	19,395.	4,621.	14,774.
WAREHOUSE - PARKING LOT & SIDEWALKS ON SOUTH SIDE	207,000.	115,330.	91,670.
WAREHOUSE - PARKING LOT & SIDEWALKS ON SOUTH SIDE	18,954.	10,560.	8,394.
WAREHOUSE - GAS SERVICE (UNIT 1)	24,250.	2,307.	21,943.
WAREHOUSE - LEASEHOLD IMPROVEMENTS FOR CAMC (UNIT 2)	2,631,723.	576,429.	2,055,294.
WAREHOUSE - LEASEHOLD IMPROVEMENTS FOR CAMC (UNIT 2)	38,890.	7,770.	31,120.
LEASE ACQUISITION COSTS - IRON MOUNTAIN (COMMISSION)	160,384.	48,867.	111,517.
LEASE ACQUISITION COSTS - CRACKER BARREL (COMMISSION & RELEASE FEES)	155,000.	155,000.	0.

MAIER FOUNDATION, INC.

55-6023833

LEASE ACQUISITION COSTS - CAMC (MOVING & SETUP)	45,000.	39,167.	5,833.
LEASE ACQUISITION COSTS - CAMC (MOVING & SETUP)	425,000.	343,542.	81,458.
LEASE ACQUISITION COSTS - CAMC (COMMISSION)	100,000.	80,833.	19,167.
LEASE ACQUISITION COSTS - IRON MOUNTAIN LEASE AMENDMENT 1 (COMMISSION)	154,000.	9,935.	144,065.
<b>TOTAL TO FM 990-PF, PART II, LN 11</b>	<b>9,636,897.</b>	<b>6,019,694.</b>	<b>3,617,203.</b>

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MSSB - OTHER INVESTMENTS	COST	2,052,669.	1,970,920.
NTV SCHWAB - OTHER INVESTMENTS	COST	1,000,143.	957,494.
BB&T - OTHER INVESTMENTS	COST	4,352,891.	4,328,143.
<b>TOTAL TO FORM 990-PF, PART II, LINE 13</b>		<b>7,405,703.</b>	<b>7,256,557.</b>

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 FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 15  
    TRUSTEES AND FOUNDATION MANAGERS
 

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MR. EDWARD H. MAIER 2878 ALEX MCKAY PLACE SARASOTA, FL 34240	CHAIR & DIRECTOR 1.00	0.	0.	0.
MR. BRADLEY M. ROWE P.O. BOX 6190 CHARLESTON, WV 25362	PRESIDENT & DIRECTOR 10.00	0.	0.	0.
MS. SARA M. ROWE 19 BIMINI DRIVE ROCKPORT, TX 78382	VICE PRESIDENT & DIRECTOR 0.00	0.	0.	1,006.
MR. J. RANDY VALENTINE 216 BROOKS STREET, SUITE 300 CHARLESTON, WV 25301	TREASURER & DIRECTOR 1.00	0.	0.	0.
MS. SANDRA D. THOMAS 602 BRIARWOOD ROAD CHARLESTON, WV 25314	SECRETARY & DIRECTOR 0.00	0.	0.	0.
HONORABLE JOHN T. COPENHAVER, JR. 300 VIRGINIA STREET EAST, SUITE 6009 CHARLESTON, WV 25301	DIRECTOR 0.00	0.	0.	0.
MR. CHARLES I. JONES, JR. 1538 MOUNT VERNON ROAD CHARLESTON, WV 25314	DIRECTOR 0.00	0.	0.	0.
MR. EDWARD H. MAIER, JR. 3105 GUARDHOUSE CIRCLE VIRGINIA BEACH, VA 23456	DIRECTOR 0.00	0.	0.	683.
MR. J. HOLMES MORRISON 205 SHAWNEE CIRCLE CHARLESTON, WV 25304	DIRECTOR 0.00	0.	0.	0.
MR. THOMAS W. ROWE 6 COHASSET PLACE THE WOODLANDS, TX 77375	DIRECTOR 0.00	0.	0.	987.

MAIER FOUNDATION, INC.

55-6023833

DR. ELIZABETH MAIER CHERNOW P.O. BOX 3921 PASO ROBLES, CA 93447	DIRECTOR 0.00	0.	0.	929.
MS. CHELSEA R. KINZINGER P.O. BOX 6190 CHARLESTON, WV 25362	ASST. SECRETARY 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>0.</u>	<u>0.</u>	<u>3,605.</u>

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FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VII-B, LINE 5C

STATEMENT 16

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GRANTEE'S NAME

SEE THE ATTACHED STATEMENT

GRANTEE'S ADDRESS

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

PURPOSE OF GRANT

**Maier Foundation, Inc.**

**# EIN 55-6023833**

Attachment to Form 990-PF  
Part VII-B, Question 5c on page 6

**Expenditure Responsibility Statement  
For the year ended 10.31.2018**

Pursuant to IRC Regulation § 53.4945-5(d), the Maier Foundation provides the following information:

- i. **Grantee:** West Virginia Emulation Endowment Trust  
Charleston, WV
- ii. **Amount of Grants:** Various dates - \$152,000 (Endowment Grant)
- iii. **Purpose of Grants:** Scholarship Endowment
- iv. **Reports:** Reports have been received on various dates. The reports have reflected that the endowment grants were properly added to the West Virginia Emulation Endowment Trust's endowment and income from the endowment was properly distributed to various university scholarships.
- v. **Diversions:** To the Grantor's knowledge, the grantee has not diverted a portion of funds to any other activities other than for the purpose of the grant.
- vi. **Verification:** The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.