	990-T	'	Exempt Organizatio				turn	0	MB No 1545-0047		
Form		For cale	and proxy to and proxy to	ax under sect			. 20	20	2019		
Departr	ment of the Treasury		► Go to www.irs.gov/Form9					r			
	Revenue Service	▶ Do i	not enter SSN numbers on this for					C)[3]. Open 501(c	to Public Inspection for)(3) Organizations Only		
$\overline{A\Box}$	Check box if address changed		Name of organization (box if name changed a	and see	instructions)			dentification number		
	npt under section	Print-	JAMES MADISON UNIVERSITY	1				(Employees'	trust, see instructions)		
√ 5	01(C)(03)	or	Number, street, and room or suite n	o If a P O box, see in:	structic	ons			-6001756		
□ 4	08(e) 220 (e)	Туре	FINANCIAL REPORTING, MSC	5715					usiness activity code		
□ 4		"	City or town, state or province, coul	ntry, and ZIP or foreign	postal	code		(See Instruc	e instructions)		
	29(a)		HARRISONBURG, VA 22807						721000		
	k value of all assets nd of year		oup exemption number (See					101()			
	1,683,543,815		neck organization type 🕨 🗸			☐ 501(c) trust		401(a) trust			
			organization's unrelated trades					- '	r first) unrelated		
			CONFERENCE AND RELATED		-	•					
		•	at the end of the previous se	ntence, complete	Pans	s I and II, complet	e a Sc	neaule IVI T	or each additional		
			omplete Parts III-V	efficated annual and		-1	سماما	2	Ves (7)Ne		
			e corporation a subsidiary in an and identifying number of the			nt-subsidiary contro	illea gro	oup ⁄ ▶	Yes 🛂 No		
			ASHLEY COMER	parent corporation	<u> </u>	Telephone n	umbor	<u> </u>	E40 EC0 2242		
			e or Business Income			(A) Income		Expenses	540-568-3313 (C) Net		
	Gross receipts				Г	(A) moonie	. (5)		(0) (10)		
ı,	Less returns a			c Balance▶	1c	696,896		4			
_ }			Schedule A, line 7)	C Dalance P	2	23,216			757.31		
2021 2 3 4	_		t line 2 from line 1c	·	3	673,680					
₹ 4a			ne (attach Schedule D)		4a	073,000		-/.			
ಲಾ .			4797, Part II, line 17) (attach f	orm 4797)	4b			1.7			
. c			n for trusts		4c			19	·		
້≥ ຣັ	•		a partnership or an S corp	oration (attach	<u> </u>	Inte	pral F	Revenue S	ervice		
≥ 5	statement)				5	Røt	eived	US Bank	- USB		
△ 6	Rent income (Schedu	le C)		6			313	- 415		
SCANNED 106849	,		ced income (Schedule E) .		7		4101	1.0 - 00	20		
Z 8			s, and rents from a controlled organi	zation (Schedule F)	8	,	MU/	/ 23 20 ;			
A 9		-	ection 501(c)(7), (9), or (17) organiza		9				-		
\mathcal{O}_{10}			ivity income (Schedule I)		10		^		,		
11	Advertising in	-	-		711		U	gden, Uî	-		
· 12	Other income	(See in:	structions; attach schedule)	/	12						
13	Tótal. Combir	ne lines	3 through 12 .		13	673,680			673,680		
Par			Taken Elsewhere (See ins		ation	s on deductions.)	(Dedu	ictions mus	st be directly		
			he unrelated business incor						· · · · · · · · · · · · · · · · · · ·		
14	· · · · · · · · · · · · · · · · · · ·		cers, directors, and trustees	Schedule K)				14			
15	Salaries and v	-	/.					15	72,836		
16	Repairs and m		ance				•	. 16			
17			,	•			•	17			
18			lule) (see instructions)	•				. 18			
19	Taxes and lice			•		ا مما		. 19			
20	,		Form 4562)		•	20			,		
21	•		med on Schedule A and else	where on return .	•	21a		21b			
22 23								22			
23 24	Employee ber							. 23			
24 25			grams	•			•	25			
26			sts (Schedule J)				•	26			
27			_				•	. 27	448,441		
28	,	•	dd lines 14 through 27				•	28	521,277		
29			exable income before net ope						152,403		
30			perating loss arising in tax y						132,403		
- /	instructions)		· · · · ·			. (. /. /.) . 」	[<u> </u>	30			
3 1			xable income Subtract line 3	30 from line 29		1.4014	/	.(2 31	152,403		
		_	Notice, see instructions.		Cat	No 11291J	~		Form 990-T (2019)		

Form 990	o-T/(2019)						Page 2
Part I		otal Unrelated Business Taxabl	e Income	-		-	
			e computed from all unrelated trades of	r businesses (see		
,		tions)				32	218,799
V		ts paid for disallowed fringes .	1/20/-1		٧, ا	33	
		ble contributions (see instructions for	limitation rules		·	34	
35			fore pre-2018 NOLs and specific deduc	tion Subtract	line I	**	
•		the sum of lines 32 and 33	· · · · · · · · · · · · · · · · · · ·	. Cubirdot		35	
36			in tax years beginning before Janu	anv 1 2018 /	See	* -	
00	instruc	The state of the s	in tax years beginning before band	u.y 1, 2010 (,300	26	
27		•	potoro opositio doduction. Subtract line		-	36 37	
37			pefore specific deduction. Subtract line (7	38	218,799
38 39		,	e line 38 instructions for exceptions) . ract line 38 from line 37. If line 38 is gr		27	30	1,000.00
39		ne smaller of zero or line 37			۲1	ا م	
Dort I		ax Computation			1 1	39	217,799
			Authority long 20 by (0.01)			1	
40 /		zations Taxable as Corporations.	instructions for tax computation	\		40	45,738
41 <i>V</i>					On	-	
		ount on line 39 from: Tax rate sch	edule or 🔲 Schedule 🗓 (Form 1041) (41	
42	-	tax. See instructions	• • • • • • • • • • • • • • • • • •			42	
		tive minimum tax (trusts only)				43	
44	•	Noncompliant Facility Income. See				44	
45		Add lines 42, 43, and 44 to line 40 or	41, whichever applies	<u> </u>	<u> </u>	45	45,738
	_	ax and Payments					
· 46a/		n tax credit (corporations attach Form	1118, trosts attach Form 1116) . 46	а			
б		redits (see instructions)	46	b			
C		l business credit Attach Form 3800 (
		for prior year minimum tax (attach Fo	rm 8801 4 8 27) 46	d		-	
е	Total o	redits. Add lines 46a through 46d	. 100		L	46e	
47	Subtra	ct line 46e from line 45				47	45,738
48	Other ta	xes Check if from	n 8611 🗌 Form 8697 🔲 Form 8866 🔲 Othe	er (attach schedu	le) , [48	
49	Total t	ax. Add lines 47 and 48 (see instruction	ons)		4	49	45,738
50	2019 n	et 965 tax liability paid from Form 965	5-A or Form 965-B, Part II, column (k), 🛊r	ne3	् । [50	
51a	Payme	nts: A 2018 overpayment credited to	2019	а			
b	2019 e	stimated tax payments	· · · · · · · · · · · · · · · · · · ·	b 11	0,000	' '	
С	Tax de	posited with Form 8868		С		Ī	
d	Foreign	n organizations: Tax paid or withheld	at source (see instructions) 51	d			
е	-	withholding (see instructions)	· · · · · · · · · · · · · · · · · · ·			.	
f		for small employer health insurance p					
а		redits, adjustments, and payments:		-			
	☐ For	_		a			
52	_	ayments. Add lines 51a through 51g		3.1		-	110,000
53	-	ted tax penalty (see instructions). Che	•		ri t	53	110,000
54		• •	es 49, 50, and 53, enter amount owed		╌╸├	54	
			tal of lines 49, 50, and 53, enter amount	overpaid	1	55	
55 1,56	-	e amount of line 55 you want		•	13	5 6	64,262
			ctivities and Other Information (see	Refunded	' 	90	64,262
Part \					• •	 	yty Yes No
			did the organization have an interest in o				''LY
			other) in a foreign country? If "Yes," th				
		•	and Financial Accounts. If "Yes," enter the	ne name of the	foreig	n coun	·
	here >						
58			a distribution from, or was it the grantor of, o	r transferor to, a	foreigr	trust?	
		" see instructions for other forms the					1
59			erved or accrued during the tax year				
~ :	Under	penalties of perjury, I declare that I have examined	this return, including accompanying schedules and stathan taxpayer) is based on all information of which prep	atements, and to the	best of	my knowl	edge and belief, it is
Sign		A preparer (other		arei nas any Knowlet	M		discuss this return
Here	? <i> </i>		ルピンの Assistant VP for Fi	nance			parer shown below ons)? ∏Yes ∏No
	Signati	re of officer	Date Title				, Lies Lino
Paid		Print/Type preparer's name	Preparer's signature	Date	Check	if	PTIN
Prena	ror					nployed	

Preparer Use Only

Firm's name ▶

Firm's address ▶

Fırm's EIN ▶

Phone no

Dono	7
Page	

Sche	dule A-Cost of Good	ls Sold. E	nter r	nethod of inve	entory	valuation 🕨					
.1	Inventory at beginning of	f year	1		6	Inventory	at end of year	6			
2`	Purchases		2		7	Cost of g	oods sold. Subtract line				
3	Cost of labor	Γ	3	23,21	6	6 from line	m line 5. Enter here and in Part				
4a	Additional section 263/	A costs			7	I, line 2		7	23,216		
	(attach schedule)		4a		8	Do the ru	les of section 263A (with	respect to	Yes No		
b	Other costs (attach sche	edule)	4b			property p	produced or acquired for i	esale) apply			
5	Total. Add lines 1 through		5	23,21		to the orga					
	dule C—Rent Income instructions)	(From Re	al P	roperty and P	erson	al Property	Leased With Real Pro	perty)			
1. Desc	ription of property				-						
(1)	18										
(2)				-		· · · · · · ·	•				
(3)		<u> </u>					 				
(4)						-					
		2. Rent receiv	ved or	accrued							
				(b) From real and preentage of rent for 0% or if the rent is b	oersonal j	property exceeds		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)			
(1)											
(2)		_						-			
(3)						-					
(4)											
Total			Tota	al			(b) Total deductions.				
(c) Tot	al income. Add totals of col	umns 2(a) ar	nd 2(b) Enter			Enter here and on page 1,				
	nd on page 1, Part I, line 6, co			•			Part I, line 6, column (B)	>			
<u>Sche</u>	dule E-Unrelated De	bt-Financ	ed I	ncome (see ins	tructio	ns)	To a Bod at a second and				
	1. Description of debt	t-financed pro	perty			income from or o debt-financed	Deductions directly connected with or allocable to debt-financed property				
			, ,		Р	roperty	(a) Straight line depreciation (attach schedule)	deductions chedule)			
(1)											
(2)											
(3)											
(4)											
allocable to debt-financed debt-fina		r alloca	ible to property	4	Column divided column 5	7. Gross income reportable (column 2 × column 6)		deductions ital of columns id 3(b))			
(1)						%					
(2)						%					
(3)						%					
(4)						%					
							Enter here and on page 1, Part I, line 7, column (A)	Enter here an Part I, line 7,	nd on page 1, , column (B)		
Totals						•					
Total o	ividends-received deduction	ons included	l in co	lumn 8			>				
							<u> </u>	Eorm	QQ0-T (2010)		

Schedule F-Interest, Ann	uities, Royaltie				Controlled Org	janizations (se	e instru	ctions)	
Name of controlled organization	2. Employer identification number			ited income istructions)	4. Total of specified payments made	5. Part of column included in the corganization's great	controlling	conne	eductions directly ected with income in column 5
(1)				-					
(2)									
(3)				_					
(4)									
Nonexempt Controlled Organiz	zations						_		
7. Taxable Income	8. Net unrelated (loss) (see instr				10. Part of column included in the corganization's great transfer of the corganization of the column in the column included in the column	controlling	conne	11. Deductions directly connected with income in column 10	
(1)		•							-
(2)								}	
(3)									
(4)									
						Add columns 5 Enter here and c Part I, line 8, co	on page 1,	Enter h	columns 6 and 11 here and on page 1, line 8, column (B)
Totals			-04/	\ (-) (0)	<u> </u>	<u> </u>		<u> </u>	
Schedule G-Investment I	ncome of a Se	ction 5	01(C		or (17) Organi Deductions		1		atal dad intrans
1. Description of income	2. Amoun	2. Amount of income		directly connected (attach schedule)		4. Set-asides (attach schedule)		5. Total deductions and set-asides (col. 3 plus col. 4)	
(1)									
(2)									
(3)				,					
(4)								_	
Totals	Enter here a Part 1, line 9	, columr	n (A)			<u>'</u>		Part I, III	re and on page 1, ne 9, column (B)
Schedule I—Exploited Exe	empt Activity In	come,	, Oth	er Than	Advertising In	come (see inst	ructions	s)	,
1. Description of exploited activi	2. Gros unrelate ty business in from trad busines	ed come e or	ome or unrelated		4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	attribu	penses table to imn 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)									
(2)									-
(3)								_	
(4)									
Totals .	Enter here a page 1, P line 10, co	art I,	page	ere and on 1, Part I,), col (B)			. ,		Enter here and on page 1, Part II, line 25
Schedule J-Advertising I	ncome (see insti	uctions	3)	 			- •		I
Part I Income From P				Consoli	dated Basis	 			
					4. Advertising	_			7. Excess readership
1. Name of penodical	2. Gros advertisi incomi	ing advert		Direct sing costs	gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income		dership ests	costs (column 6 minus column 5, but not more than column 4)
(1)									اه
(2)	•								
(3)									
(4)									
Totals (carry to Part II, line (5))	•	:			•				

Total Enter here and on page 1, Part II, line 14

						rage
Part II Income From Perio 2 through 7 on a line		on a Separat	e Basis (For ea	ach periodica	l listed in Part I	ll, fill in columns
1 Name of penodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) Athletic Advertising	141,832	31,055				
(2) Student Newpaper Advertising (3)	50,918	98,604				1
(4)						
Totals from Part I	>				ΙΞ.	
	Enter here and on page 1 Part I line 11, col (A)	Enter here and on page 1 Part i, line 11 col (B)				Enter here and on page 1 Part II, line 26
Totals, Part II (lines 1-5)	192,750				<u> </u>	1
Schedule K—Compensation	of Officers, Direc	tors, and Trus	stees (see instri			
1 Name	2	? Title	3 Percent of time devoted business	ita 4 Compens	ation attributable to ted business	
(1)					%	
(2)					%	
(3)					%	
(4)					%	

Form **990-T** (2019)

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income from an Unrelated Trade or Business

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service Name of the organization For calendar year 2019 or other tax year beginning July 1 , 2019, and ending June 30 , 20 20

► Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Employer identification number

	S MADISON UNIVERSITY				54-60017	<u> </u>
	nrelated Business Activity Code (see instructions) ► 54180 escribe the unrelated trade or business ► ATHLETIC AND STUD		NSPAPER ADVE	RTISING		
	Unrelated Trade or Business Income		(A) Income	(B) Expense	es	(C) Net
1a	Gross receipts or sales					-
þ	Less returns and allowances c Balance ▶	1c				
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit. Subtract line 2 from line 1c	3				
la	Capital gain net income (attach Schedule D) .	4a		١		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			-	
C	Capital loss deduction for trusts	4c				
5	Income (loss) from a partnership or an S corporation (attach statement)	5		== - 1 × 1 × 1	ا ع	
6	statement)	6				
7	Unrelated debt-financed income (Schedule E) .	7				
3	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8				_
•	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9				
)	Exploited exempt activity income (Schedule I)	10				,
l	Advertising income (Schedule J)	11	192,750	129,659		63,09
2	Other income (See instructions; attach schedule)	12			1 -	
3	Total. Combine lines 3 through 12	13	192,750	129,659		63.09
1	connected with the unrelated business income.)					
5	Compensation of officers, directors, and trustees (Schedule K) Salaries and wages		•		14 15	
6	Salaries and wages				15 16	
6 7	Salaries and wages				15 16 17	-
6 7 8	Salaries and wages		· · ·		15 16 17 18	
5 7 3	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses.	· · · · ·	· · · ·		15 16 17	
6 7 8 9	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Depreciation (attach Form 4562)		20		15 16 17 18 19	
5 7 3 9 0	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on re		20 21a	 	15 16 17 18 19	
6 7 3 9 0	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on re		20 21a	 	15 16 17 18 19 21b	
6 7 8 9 1 1 2	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on redepletion Contributions to deferred compensation plans	 eturn 	20 21a		15 16 17 18 19 21b 22 23	
6 7 8 9 1	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses. Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on reduction Contributions to deferred compensation plans Employee benefit programs	 	20 21a		15 16 17 18 19 21b 22 23 24	
	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses. Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on reduction Contributions to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I)	 	20 21a		15 16 17 18 19 21b 22 23 24 25	
6 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses. Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on reduction Contributions to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) Excess readership costs (Schedule J)	 	20 21a		15 16 17 18 19 21b 22 23 24 25 26	
;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses. Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on reduction Contributions to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) Excess readership costs (Schedule J) Other deductions (attach schedule)		20 21a		15 16 17 18 19 21b 22 23 24 25 26 27	
6 7 8 9 9 1 1 5 6 7	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses. Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on reduction to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) Excess readership costs (Schedule J) Other deductions. Add lines 14 through 27	turn	20 21a		15 16 17 18 19 21b 22 23 24 25 26 27 28	
6 7 3 9 0 1 2 3 4 5 6 7 3	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses. Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on reduction to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) Excess readership costs (Schedule J) Other deductions (attach schedule) Total deductions. Add lines 14 through 27 Unrelated business taxable income before net operating loss of	turn	20 21a		15 16 17 18 19 21b 22 23 24 25 26 27	63,09
6 7 8 9 1 2 3 1 5 6 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses. Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on repeletion Contributions to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) Excess readership costs (Schedule J) Other deductions (attach schedule) Total deductions. Add lines 14 through 27 Unrelated business taxable income before net operating loss of Deduction for net operating loss arising in tax years beginn	eturn leductio	20 21a	28 from line 13	15 16 17 18 19 21b 22 23 24 25 26 27 28 29	
6 7 8 9	Salaries and wages Repairs and maintenance Bad debts Interest (attach schedule) (see instructions) Taxes and licenses. Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on reduction to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) Excess readership costs (Schedule J) Other deductions (attach schedule) Total deductions. Add lines 14 through 27 Unrelated business taxable income before net operating loss of	eturn	20 21a	28 from line 13	15 16 17 18 19 21b 22 23 24 25 26 27 28	

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income from an Unrelated Trade or Business

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service Name of the organization For calendar year 2019 or other tax year beginning July 1 , 2019, and ending June 30 , 20 20

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Employer identification number

 JAMES MADISON UNIVERISTY
 54-6001756

 Unrelated Business Activity Code (see instructions) ►
 323100

Describe the unrelated trade or business ► COPY CENTER PRINTING

40 (Unrelated Trade or Business Income		(A) Income		(B) Expense	(C) Net		
1a (Gross receipts or sales 29,906					,	_	
b l	Less returns and allowances	1c	29,906				~ ·	-
2 (Cost of goods sold (Schedule A, line 7)	2	0				*	1
3 (Gross profit. Subtract line 2 from line 1c	3	29,906		-		29,906	
4a (Capital gain net income (attach Schedule D)	4a						
b N	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b						
c (Capital loss deduction for trusts	4c	Ī			-		
5 I	Income (loss) from a partnership or an S corporation (attach		i		2000 - Jan 12	Er s	-	
5	statement)	5			3	* \h		
6 F	Rent income (Schedule C)	6					-	
7 l	Unrelated debt-financed income (Schedule E)	7						
	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8						
	investment income of a section 501(c)(7), (9), or (17) or ganization (Schedule G)	9						
10 E	Exploited exempt activity income (Schedule I)	10						
11 /	Advertising income (Schedule J)	11		,				
	Other income (See instructions; attach schedule)	12			* *			
13 1	Total. Combine lines 3 through 12	13	29,906				29,906	

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15	15,033	
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19	_	
20	Depreciation (attach Form 4562)			
21	Less depreciation claimed on Schedule A and elsewhere on return 21a	21b		
22	Depletion	22		
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule)	27	11,568	
28	Total deductions. Add lines 14 through 27	28	26,601	
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	3,305	
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see			
	instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29	31	3,305	

James Madison University EIN - 546001756

990-T Attachment for Part II Line 28 and Schedule C Line 3 Period Ending June 30, 2020

Business Activity Code Other Deductions Other Direct Costs:	721000	323100	Total
Advertising .			0
Miscellaneous			0
Printing			0
Total Direct Costs	0	0	0
Other Indirect Costs:			
Agency Service Charge	825	3,281	4,106
Continuous Charges	56,188		56,188
Contractual Services	386,653		386,653
Equipment	206	5,397	5,603
Miscellaneous			0
Supplies and Materials	4,569_	2,890	7,459
Total Indirect Costs	448,441	11,568	460,009
28. Total Other Deductions	448,441	11,568	460,009
Schedule C Line 3a Labor Agency Sevice charge Continuous Charges Contractual Charges Equipment Supplies and Materials Miscellaneous			0 0 0 0 0
•			0