SCANNED MAY 2 0 2021

ended Return

2939308629500

Exempt Organization Business Income Tax Return

| ОМВ | No | 1545-0687 |
|-----|----|-----------|
| | | |

| Form JJU-1 | (and proxy tax under | sect | ion 6033(e) | 1904 | ρ | 2018 |) | |
|--|---|-------------|-----------------------|---------------------|-----------------|--|--|--|
| , | For calendar year 2018 or other tax year beginning JUL | Υ1, | 2018, and ending | 1 ' | ı'e . | | , | |
| Department of the Treasury | ► Go to www.irs.gov/Form990T for instri | | | | | - A- Dubli- I | | |
| Internal Revenue Service | ▶ Do not enter SSN numbers on this form as it may be | e made | public if your organ | nization is a 501(c |)(3). 501 | n to Public Inspect (c)(3) Organization | s Only | |
| A Check box if address changed | Name of organization (Check box if name ch | anged a | and see instructions) | D | Employe | r identification nu | mber | |
| B Exempt under section | JAMES MADISON UNIVERSITY | | | | (Employee | es' trust, see instruc | tions) | |
| √ 501(C)(3) | 501(C)(3) Print Number street and room or suite no. If a P.O. box, see instructions | | | | | | | |
| 408(e) 220(e) | Type FINANCIAL REPORTING, MSC 5715 | | | Ē | | business activity | code | |
| ☐ 408A ☐ 530(a) | City or town, state or province, country, and ZIP or | r foreign | postal code | | (See instr | uctions) | | |
| 529(a) | HARRISONBURG, VA 22807 | | | ĺ | | 721000 | | |
| C Book value of all assets at end of year | F Group exemption number (See instructions |) ▶ | | | | | | |
| 1,619,219,55 | G Check organization type ► 🗸 501(c) corp | | | trust 🔲 4 | 01(a) tru | st | trust | |
| H Enter the number | of the organization's unrelated trades or busines | | | | | or first) unrelat | | |
| | here Conference and related services | _ | nly one, complet | | | | | |
| | space at the end of the previous sentence, con | nplete | Parts I and II, c | omplete a Sch | edule M | for each add | itional | |
| | t, then complete Parts III-V | | | | | | | |
| | r, was the corporation a subsidiary in an affiliated gro | | | y controlled grou | 1b ₃ | ► ☐ Yes ✓ |] No | |
| | e name and identifying number of the parent corp | oratio | | | · — | | | |
| | care of ASHLEY COMER | | (A) Income | hone number 1 | | 540-568-3313 | | |
| | d Trade or Business Income | 1 | (A) Income | (B) Expe | | (C) Net | <u> </u> | |
| 1a Gross receipt b Less returns and | | 1c | 500 750 | | | | 1,54 | |
| | allowances c Balance ► s sold (Schedule A, line 7) | 2 | 689,753 42,332 | MENTAL A | | | 2-12 | |
| • | Subtract line 2 from line 1c | 3 | 647,421 | 7.45 T. 45 | | 647,421 | | |
| • | et income (attach Schedule D) | 4a | 047,421 | 121 214 31 | | 647,421 | | |
| |) (Form 4797, Part II, line 17) (attach Form 4%97) | 4b | | South the | | | \vdash | |
| | eduction for trusts | 4c | | 35.43 34.44 77. | | | | |
| | om a partnership or an S corporation (attach statement) | | | KH LEN STATE | | | | |
| 6 Rent income | | 6 | - | | | | $\overline{}$ | |
| | ot-financed income (Schedule E) . | 7 | | | | | | |
| | , royalties, and rents from a controlled organization (Schedule F) | 8 | | | | | | |
| | ne of a section 501(c)(7), (9), or (17) organization (Schedule G) | | | | | | | |
| 10 Exploited exe | mpt activity income (Schedule I) . | 10 | | | | | | |
| 11 Advertising in | come (Schedule J) | 11 | | | | | | |
| 12 Other income | (See instructions, attach schedule) | 12 | | Salar Salar Salar | 14 'H' J' | | | |
| | ne lines 3 through 12 | 13 | 647,421 | | | 647,421 | <u> </u> | |
| | ns Not Taken Elsewhere (See instructions fo | | | tions.) (Excep | t for cor | itributions, | | |
| | ns must be directly connected with the unrelate | | siness income.) | | | · | | |
| · · · · · · · · · · · · · · · · · · · | n of officers, directors, and trustees (Schedule K) |) . | • | • | 14 | | | |
| 15 Salaries and v16 Repairs and r | • | | | | 15 16 | 68,693 | | |
| 16 Repairs and r17 Bad debts | naintenance | | 11010 | (1) (1) | 17 | | | |
| | ch schedule) (see instructions) | | V() 1 | | 18 | | | |
| 19 Taxes and lice | | | | | 19 | | \vdash | |
| | ntributions (See instructions for limitation rules) | | | | 20 | | | |
| | (attach Form 4562) | | . 21 | | 76 62 | | | |
| • | ation claimed on Schedule A and elsewhere on re | turn | 22a | | 22b | | | |
| 23 Depletion | | | • | ·· | 23 | | | |
| - | to deferred compensation plans . | | | | 24 | | | |
| 25 Employee ber | nefit programs | | | | 25 | | | |
| 26 Excess exem | pt expenses (Schedule I) | | • | | 26 | | | |
| 27 Excess reade | rship costs (Schedule J) | | • | | 27 | | | |
| | ons (attach schedule) | | | • | 28 | 492,820 | | |
| | ions. Add lines 14 through 28 | • | | | 29 | 561,513 | <u> </u> | |
| | iness taxable income before net operating loss de | | | | 30 | 85,908 | | |
| | net operating loss arising in tax years beginning on o | | January 1, 2018 (| see instructions) | | · 湯田 をかれる | -set 5 | |
| | siness taxable income Subtract line 31 from line | 30 | · · · | | 32 | 85,908 | | |
| For Dananuark Badus | tion Act Notice, see instructions | | Cat No. 11201 I | | | Form 990-T | (2010) | |

Preparer

Use Only

Firm's name ▶

| () (|) ii & | 3040862 | (7) (w) (| ion Sil | bad - | <i>[</i> 1] } | otali ts | اران | SA, | i i | |
|------------|------------|---|-------------------------|---|---------------------------|-----------------------|--|----------------|-------------|--------------------------|------------|
| | D-T (2018) | | * 4 | | | | | | تنع | , , | |
| | · ' | otal Unrelated Bu | sinoso Tavable | Incomo | | | | | | | Page 2 |
| Part I | | f unrelated business | | | all uprolated trad | 00.01 | husinasaa (si | | г | | |
| 3 3 | instruct | | taxable income | compated nom | an unrelateu trau | 62 OI | Dusinesses (se | CC | 33 | 005 747 | |
| 34 | | ts paid for disallowe | d fringes | • • | | • | • • | | 34 | 235,747 | |
| 35 | | ion for net operati | • | n tax vears be | ainnina hefore . | Ianuai | nv 1 2018 (se | 20 | 34 | 0 | - |
| | instruct | • | , , | | garang before t | | 19 1, 2010 (30 | | 35 | | |
| | | f unrelated business | | | eduction Subtrac | t line | 35 from the su | ım | 33 | | |
| - | | 33 and 34 . | | | | | 00 110111 1110 00 | | 36 | 235,747 | |
| 37 | | c deduction (Genera | | | ions for exception | ns) | | | 37 | 1,000 | |
| | | ted business taxab | | | | | ater than line 3 | 6. | | 1,000 | |
| | | ne smaller of zero or | | | | .c g. c. | | , | 38 | 234,747 | |
| Part I | V T | ax Computation | · | | ··· | | | | | 237,777 | |
| 39 | | zations Taxable as | Corporations, M | lultiply line 38 by | 21% (0 21) | | | • | 39 | 49,297 | |
| 40 | _ | Taxable at Trus | | | | | ncome tax | on | 7 | .0,20. | |
| | | ount on line 38 from. | | | | | ı | ▶ | 40 | | |
| 41 | Proxy 1 | tax. See instructions | _ : . | | | • | ı | • | 41 | | |
| | - | tive minimum tax (tri | | | | | | | 42 | | |
| | | Noncompliant Fac | • • | | | | • | | 43 | | |
| | | Add lines 41, 42, and | • | | | | • | | 44 | 49,297 | |
| Part | | ax and Payments | | , o, | <u> </u> | | | | | 43,231 | |
| | | tax credit (corporation | | 18 trusts attach F | orm 1116) | 45a | | | | | |
| | _ | redits (see instruction | | io, irabio attabir i | 01111110, . | 45b | | | | | |
| | | I business credit At | | see instructions) | • | 45c | | | • | | |
| | | or prior year minimu | | | | 45d | | | | | |
| | | redits. Add lines 45 | · | 0001 01 0021, | | 100 | <u> </u> | | 45e | | |
| 46 | | ct line 45e from line | • | | • | | * | | 46 | 40.207 | |
| | | xes Check if from | | . 9611 | 7 | Other (| | | 47 | 49,297 | |
| | | ax. Add lines 46 and | | | / FUIII 0000 1 | Otner (a | attach schedule) | | 48 | 40.007 | |
| | | et 965 tax liability pa | | | B. Part II. column | /12\ | 20.2 | | 49 | 49,297 | |
| | | • | | | b, Fart II, Column | 50a | 1 6 2 | | 49 | | |
| | • | nts [.] A 2017 overpayı stımated tax paymer | | 2010 | | 50b | 100 700 | \dashv | , | | |
| | | simated tax paymer posited with Form 88 | | | • | 50c | 188,790 | _ | • | | |
| | | organizations: Tax | | | | 50d | | - | | | |
| d | _ | _ | | it source (see ins | structions) | | | | . ` | | |
| 4 | | withholding (see in | | ramuuma (attaah | Form 9041\ | 50e 50f | - | | • | | |
| | | or small employer he redits, adjustments, | · | | rom 6941) | 301 | | - | | | |
| _ | Form | = | · · · — · | | Total N | 50~ | | | .• | | |
| | | n 4136 ayments. Add lines | ~ - | - | Total ► | 50g | 33,160 | \dashv | | 004 050 | |
| 52 | | ed tax penalty (see | | | · · · | | _ | \neg | 51 52 | 221,950 | |
| | | e. If line 51 is less th | | | | wod | | | | | |
| | | e. If line 51 is less th iyment. If line 51 is l | | | | | | | 53 54 | 0 | |
| | - | e amount of line 54 you | _ | | | l | • | | | 172,653 | |
| Part \ | | tatements Regard | | | | n (000 | . Refunded | | 55 | 172,653 | |
| | | | | | | • | | | | uty Yes | No |
| | | time during the 2018 | | | | | | | | ייי עיי | 110 |
| | | financial account (ba ! Form 114, Report o | | | | | | | | | |
| | | | _ | | counts ii res, e | inter ti | ne name or the | ; ior | eign coun | - | |
| | here ► | Spain, Italy, Belgiur | | | | | | | | | |
| | | he tax year, did the org | - | | _ | or ot, o | r transteror to, a | iore | ign trust? | | |
| | | " see instructions fo | | - | | _ | • | | | , | |
| 58 | | ne amount of tax-exe | | | | | | o b = : | | 00 | nd |
| Sign | true, co | penalties of perjury, I declar frect, and complete Declar | ayon of preparer (other | this return, including a than taxpayer) is based | on all information of whi | s and st ich prep | atements, and to the arer has any knowle | e oes dge ∎ | to my knowl | eage and bel | iei, it is |
| - | \ | Walk (a) | | 10/21/2 | | | | ` | May the IRS | discuss this parer shown | return |
| Here | | v eco C v o | 4/V\ | 10/4/4 | | tor Fi | nance | | | ons)? _Yes [| |
| | Signatu | re of officer | V | Date | Title | | | | | T ==- | |
| Paid | | Print/Type preparer's nai | me | Preparer's signature | • | | Date | | eck 🔲 if | PTIN | |
| Prens | rer | | | | | | 1 | self | -employed | 1 | |

Firm's EIN ▶ Phone no

| 1 Inventory at beginning of year 2 Purchases . 2 Purchases . 3 Act of labor . 4 Act of labo | Şche | dule A-Cost of Goods | Sold. E | nter me | thod of in | ventor | y va | luation > | | | | | | |
|--|---|--|-----------------|-----------------------------|--------------|--------------|----------|----------------|---------------------------------------|------------------|--------------|---------------|-----------|---------------|
| 3 | | | | | | | | | at end of year | ' .' | 6 | | | |
| 4a Additional section 263A costs (attach schedule) 4 D Other costs (attach schedule) 5 Total. Add lines 1 through 4b 5 42,332 Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1 Description of property (2) 3) 4) 2. Finet received or accrued (b) From personal property (if the percentage of rent for pursonal property produced or accrued (a) 2. Finet received or accrued (b) From personal property (if the percentage of rent for pursonal property (if the percentage of rent for pursonal property (if the percentage of rent for pursonal property of the percentage of rent for pursonal property (if the percentage of rent for moorne) (i) 1 Description of debt-inanced property 2. Gross income from or allocable to experiment for allocable to experiment for pursonal property (if the percentage of rent for pursonal property (if the percentage of rent for moorne) 1 Description of debt-inanced property 2. Gross income from or allocable to experiment for pursonal property (if the percentage of property) (b) Total deductions (b) Other deductions (column 6 and page 1, Part I, line 6, column 6) (column 6 x obtain or allocable to good property (attach schedule) (b) Cother or allocable to good property (attach schedule) (column 6 x obtain or allocable to good property (attach schedule) (column 6 x obtain or allocable to good p | 2 | | . [| 2 | | | 7 | Cost of | goods sold. | Subtract | | | | |
| (attach schedule) b Other costs (attach schedule) 4b 4b 5 42,332 5 5 5 5 5 5 5 5 5 | 3 | Cost of labor . | . [| 3 | 42,332 | | | line 6 from | line 5 Enter | r here and | | | | |
| b Other costs (attach schedule) 5 Total. Add lines 1 through 4b 5 42,332 to the organization? Schedule C - Rent Income (From.Real Property and Personal Property Leased With Real Property) (see instructions) 1 Description of property 1 Convocation Center, Recreation Center, and other athletic facilities 2 Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) 2. Rent received or accrued (c) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (d) 190,678 (e) 190,678 190,678 180,385 (d) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) (e) From real and personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (f) 1 190,678 180,385 (g) 190,678 180,385 (h) Total deductions. Enter here and on page 1, Part I, line 6, column (g) Part I, line 7, column (g) Part | 4a | Additional section 263A | costs | | | | | ın Part I, lır | ne 2'. | | 7 | | 42,332 | |
| Total Add lines 1 through 4b 5 42,332 to the organization? Schedule C — Rent Income (From Real Property and Personal Property Leased With Real Property) (See instructions) 1 Description of groperty (1) Convocation Center, Recreation Center, and other athletic facilities 2. Rent received or accrued (a) From personal property (if the personal property (if the gropersonal property (if th | | (attach schedule) | | 4a | | | 8 | Do the rul | es of section | n 263A (wit | h res | pect to | Yes | No |
| Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1 Description of property 10 Convocation Center, Recreation Center, and other athletic facilities 2 | b | Other costs (attach sched | ule) | 4b | | | | | | | resale | e) apply | | لئـــا |
| (see instructions) 1 Description of property (i) Convocation Center, Recreation Center, and other athletic facilities 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property exceeds for personal property exceeds solve or the rent is based on profit or income) (i) 190,678 (2) 190,678 (3) 190,678 (3) 190,678 (b) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) 100,000 property 1 Description of debt-financed property 1 Description of debt-financed property (i) 1 Description of debt-financed property (ii) 2 Schedule E — Unrelated Debt-Financed Income (see instructions) (ii) 2 Schedule E — Unrelated Debt-Financed Income (see instructions) (ii) 2 Schedule E — Unrelated Debt-financed property (iii) 2 Schedule E — Unrelated Debt-financed property (iii) 3 Schedule E — Unrelated Debt-financed property (iii) 4 Schedule E — Unrelated Debt-financed property (iii) 5 Schedule E — Unrelated Debt-financed property (iii) 6 Schedule E — Unrelated Debt-financed property (iiii) 6 Schedule E — Unrelated Debt-financed property (iiii) 6 Schedule E — Unrelated Debt-financed property (iiii) 7 Gross income reportable (column 6 × total of column 6 × total of col | 5 | Total. Add lines 1 through | 4b - | | | | | | | | | • | | |
| 1 Description of property (1) Convocation Center, Recreation Center, and other athletic facilities 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property is more than 19% but not more than 1 | | | From Re | eal Prop | perty and | Perso | nal | Property I | Leased Witl | h Real Pro | pert | y) | | |
| (2) (3) (4) (a) (b) From personal property (if the percentage of rent for personal property (if the percentage of rent for personal property is more than 19% but not more than | <u> </u> | | | | | | | | | | | | | |
| (3) (4) (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) (c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 8, column (A) (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) (c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) (d) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) (a) Total deductions. Enter here and on page 1, Part I, line 6, column (B) (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) (c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) (c) Total deductions. Enter here and on page 1, Part I, line 6, column (B) (d) Total deductions. Enter here and on page 1, Part I, line 6, column (B) (a) Straight line despeciation (B) (Dither deductions (Ballocable to debt-financed property (B) | | <u> </u> | Contor o | nd other | athlatic fac | ilitios | | | · · · · · · · · · · · · · · · · · · · | | | | | ٠ |
| (3) (4) 2. Rent received or accrued (a) From personal property (if the percentage of rent for personal property smore than 10% but not more than 50%) (b) From real and personal property exceeds for the rent is based on profit or income) (c) Total income. Add totals of columns 2(a) and 2(b) Enterhere and on page 1, Part I, line 6, column (A) Schedule E—Unrelated Debt-Financed Income (see Instructions) 1 Description of debt-financed property 1 Description of debt-financed property 2. Gross income from or allocable to debt-financed property (a) S. Average adjusted basis of or allocable to debt-financed property (attach schedule) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 1 Description of debt-financed property 2. Gross income from or allocable to debt-financed property (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) (b) Other deductions (column 8 allocable deductions (column 6 x total of columns 3(a) and 3(b)) (column 2 x column 6) (column 6 x total of columns 2(a) and 3(b)) Enter here and on page 1, Part I, line 6, column 6, attach schedule) (column 6 x total of columns 3(a) and 3(b)) (column 6 x total of columns 3(a) and 3(b)) (column 7 x column (A) Enter here and on page 1, Part I, line 7, column (A) Enter here and on page 1, Part I, line 7, column (B) Enter here and on page 1, Part I, line 7, column (B) | | ivocation Center, Recreation | Center, a | na outer | auneuc iac | nities | | | | | | | | |
| (4) 2. Rent received or accrued (a) From personal property if the percentage of rent for personal property in more than 10% but not more than 50%) (b) From real and personal property exceeds 50% or if the rent is based on profit or income.) (c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) And totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) And totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) And totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) And totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) And totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) And totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) And totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (B) And totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column 2(a) Schedule E—Unrelated Debt-Financed property (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (column 2 × column 6) (a) Straight line depreciation (attach schedule) (b) Other deductions (column 2 × column 6) (column 6) (column 6) (column 6) (column 7) (column 6) (column 7) (c) Total (column 6) (column 6) (column 7) (column 6) (c | | | | | | | | ······· | | | | | | |
| (a) From personal property (if the percentage of rent for personal property (if the percentage of rent for personal property (if the for personal property is more than 10% but not more than 10% but not more than 50%) (b) From real and personal property (if the for personal property exceeds 50% or if the rent is based on profit or income) (c) Total (c) | | | | | | | | | | | | | | |
| Total Total Total Total Schedule Schedule Total Schedu | (4) | 2 | . Rent rece | ived or acc | rued | | ۰ | | | | | | | |
| (2) (3) (4) Total Total Total (b) Total deductions. Enter here and on page 1, Part I, line 6, column (a) 190,678 Part I, line 6, column (b) 180,385 Schedule E—Unrelated Debt-Financed Income (see instructions) 1 Description of debt-financed property 2. Gross income from or allocable to debt-financed property (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (at | (a) From personal property (if the percentage of rent for personal property is more than 10% but not percentage of re | | | | | or person | al pro | perty exceeds | | | | | | ne |
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| (d) Total | (2) | | | | | | | | | | | | | |
| Total Total Total Total (b) Total deductions. Enter here and on page 1, Part I, line 6, column (A) | (3) | | | | | | | | | | | | | |
| (c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) Schedule E — Unrelated Debt-Financed Income (see instructions) 1 Description of debt-financed property 1 Description of debt-financed property 2. Gross income from or allocable to debt-financed property (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (column 2 × column 6) (column 2 × column 6) (column 2 × column 6) (a) (a) (b) Other deductions (attach schedule) (b) Other deductions (attach schedule) (column 6 × total of columns 2 × column 6) (column 6 × total of columns 3(a) and 3(b)) (column 6 × total of columns 2 × column 6) (column 6 × total of columns 3(a) and 3(b)) (d) (e) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f | (4) | | | | | | | | | | | | | |
| (c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) | Total | | | Total | | | | | (b) Total d | eductions. | | | ` | |
| Schedule E—Unrelated Debt-Financed Income (see Instructions) 1 Description of debt-financed property 2. Gross income from or allocable to debt-financed property (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (c) Clumn (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (c) Clumn (attach schedule) 7 Gross income reportable (column 6 x total of columns 3(a) and 3(b)) (column 6 x total of columns 3(a) and 3(b)) (column 6 x total of columns 3(a) and 3(b)) (column 6 x total of columns 3(a) and 3(b)) (d) 96 (d) 96 (Enter here and on page 1, Part I, line 7, column (A) Part I, line 7, column (B) | (c) Tot | al income. Add totals of colur | nns 2(a) a | nd 2(b) E | inter | | | | | | 1, | | | |
| 2. Gross income from or allocable to debt-financed property 1 Description of debt-financed property 2. Gross income from or allocable to debt-financed property (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (1) (2) (3) (4) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) (5) (6) (7) (8) 8 Allocable deductions (column 6 × total of columns 3(a) and 3(b)) (1) (2) (3) (4) (5) (6) (7) (7) (7) (8) (8) (8) (8) (8 | here a | nd on page 1, Part I, line 6, colu | umn (A) | | <u> </u> | | | | 78 Part I, line | 6, column (B) | <u> </u> | | 18 | <u>30,385</u> |
| 1 Description of debt-financed property 2. Gross income from or allocable to debt-financed property (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (column 2 × column 6) (column 6 × total of columns 3(a) and 3(b)) (column 6 × total of columns 3(a) and 3(b)) (column 6 × total of columns 3(a) and 3(b)) (column 6 × total of columns 3(a) and 3(b)) (column 7 × column 6) (column 6 × total of columns 4 + total of columns 3(a) and 3(b)) (column 7 × column 6) (column 6 × total of columns 3(a) and 3(b)) (column 7 × column 6) (column 7 × column 6) (column 6 × total of columns 3(a) and 3(b)) (column 6 × total of columns 3(a) and 3(b)) | Sche | dule E—Unrelated Deb | t-Financ | ced Inc | ome (see | instruct | ions |) | 3 Deduction | one directly cor | nected | t with or all | ocable t | |
| (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) (c) (2) | | 4 Danamatan at dalah t | | | | | | | 3. Deduction | | | | ocable t | • . |
| (1) (2) (3) (4) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) (1) (2) (3) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) (1) (2) (3) (4) (4) (5) (4) (6) (6) (6) (6) (6) (6) (6) (7) (7) (8) (8) (9) (1) (9) (1) (9) (2) (3) (4) (4) (5) (6) (7) (8) (9) (9) (9) (9) (9) (1) (1) (9) (1) (1) (2) (3) (4) (4) (5) (6) (6) (7) (7) (8) (9) (9) (9) (1) (1) (1) (2) (3) (4) (4) (5) (6) (6) (7) (7) (8) (9) (9) (1) (1) (1) (1) (2) (3) (4) (4) (5) (6) (6) (7) (7) (Forss income reportable (column 6 × total of columns 3(a) and 3(b)) (1) (1) (2) (3) (4) (4) (5) (6) (6) (7) (8) (9) (9) (9) (9) (9) (1) (1) (1) (1) (2) (2) (3) (4) (4) (4) (5) (6) (6) (7) (8) (9) (9) (9) (9) (1) (1) (1) (1) (2) (1) (2) (3) (4) (4) (4) (5) (6) (6) (6) (9) (1) (1) (1) (1) (1) (2) (8) (9) (9) (1) (1) (1) (1) (2) (1) (2) (3) (4) (4) (4) (5) (6) (6) (6) (1) (1) (1) (1) (1) (1) (2) (1) (2) (3) (4) (4) (4) (5) (6) (6) (6) (6) (1) (1) (1) (1) (1) (2) (1) (2) (3) (4) (4) (4) (5) (6) (6) (6) (6) (6) (1) (1) (6) (1) (1) (1) (1) (2) (3) (4) (4) (4) (5) (6) (6) (6) (6) (6) (6) (1) (1) (1) (1) (1) (2) (1) (2) (3) (4) (4) (4) (5) (6) (6) (6) (1) (1) (6) (1) (1) (1) (1) (2) (3) (4) (4) (4) (5) (6) (6) (6) (1) (1) (6) (1) (1) (1) (1) (1) (2) (1) (2) (3) (4) (4) (4) (4) (5) (6) (6) (6) (6) (1) (1) (6) (1) (1) (1) (1) (1) (2) (1) (2) (3) (4) (4) (4) (4) (5) (6) (6) (6) (6) (6) (6) (1) (1) (1) (1) (1) (1) (2) (1) (2) (3) (4) (4) (4) (4) (4) (4) (5) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6 | | 1 Description of debt-ii | inanceo pro | pperty | | allocab | | | | | | | | is |
| (2) (3) (4) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) (1) (2) (3) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) (5) (6) (1) (7) (8) (1) (8) (1) (1) (9) (1) (9) (2) (3) (4) (4) (5) (6) (7) (8) (8) (8) (8) (9) (9) (9) (9) (9) (10) (11) (12) (13) (14) (15) (15) (16) (17) (17) (18) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19 | | | | | | | | | (attach si | chedulej | - | (attach st | nedule) | |
| (3) (4) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) (1) (2) (3) (4) 7 Gross income reportable (column 2 × column 6) (column 6 × total of columns 3(a) and 3(b)) (2) (3) (4) (4) (5) (6) (7) (8) (9) (9) (9) (9) (10) (9) (11) (12) (13) (14) (15) (15) (16) (17) (17) (18) (19) (19) (19) (19) (19) (19) (19) (19 | | | | | | | | | | | | | | |
| 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) (1) (2) (3) (4) Totals Total dividends-received deductions included in column 8 | | | | | | | <u> </u> | | | | | | | |
| 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) (1) (2) (3) (4) Totals Total dividends-received deductions included in column 8 | | | | | | 1 | | | | | 1 | | | |
| acquisition debt on or allocable to debt-financed property (attach schedule) (attach schedule) (attach schedule) (b. Column 4 divided by column 5 (column 2 × column 6) (column 6 × total of columns 3(a) and 3(b)) (column 6 × total of columns 3(a) and 3(b)) (d) (e) (g) (g) (g) (h) (h) (h) (h) (h | (4) | 4 Amount of average | 5 Avera | ne adjuste | d hasis | | | | | | + | | | |
| (2) % (3) % (4) % Enter here and on page 1, Part I, line 7, column (A) Part I, line 7, column (B). Totals Total dividends-received deductions included in column 8 | | acquisition debt on or llocable to debt-financed | of c debt-fi | or allocable inanced pro | to operty | ١ | 4 div | rided | | | | ımn 6 × tot | al of col | |
| (3) % (4) % Enter here and on page 1, Part I, line 7, column (A) Part I, line 7, column (B) Totals Total dividends-received deductions included in column 8 | (1) | | | | | | | % | | | ļ | | | |
| (4) Senter here and on page 1, Part I, line 7, column (A) Totals Total dividends-received deductions included in column 8 | (2) | | | | | | | % | | | <u> </u> | | | |
| Totals Total dividends-received deductions included in column 8 Enter here and on page 1, Part I, line 7, column (A) Part I, line 7, column (B) | (3) | | | | | | | % | | . <u>.</u> | ļ | | | |
| Totals Total dividends-received deductions included in column 8 Part I, line 7, column (A) Part I, line 7, column (B) Part I, line 7, column (B) | (4) | | | | | <u> </u> | | <u> %</u> | | | | | | |
| Total dividends-received deductions included in column 8 | | | | | | | | , | | | | | | |
| 10121 41114 4114 4114 4114 4114 4114 411 | | | | | | | | > | | | | | | |
| | Total | dividends-received deduction | is include | d in colun | nn 8 | | | | | <u> </u> | | | | |

| Schedule F-Interest, Ann | airies | , rioyanies, | | | Organizations | Januzations (Se | e manuc | , (ions) | |
|-------------------------------------|-------------|---|---------|---|--|--|---|---|--|
| Name of controlled organization | | Employer fication number | | elated income instructions) | 4 Total of specified payments made | 5. Part of colum included in the corganization's gro | controlling | conne | eductions directly ected with income in column 5 |
| (1) | | | | | | | | İ | |
| (2) | | | | | | ` . | | | |
| (3) | | • | | | | | | | |
| (4) | | | | ` | <u> </u> | 1. | | | |
| Nonexempt Controlled Organia | zation | S | | | | | | | |
| 7. Taxable Income | | i. Net unrelated in (loss) (see instruct | | | otal of specified * yments made | 10. Part of column included in the coorganization's great the coorganization of the column includes the co | controlling | connec | eductions directly sted with income in column 10 |
| (1) | | | | | | | | | |
| (2) | | | | • | | | | 1 | · |
| (3) | | | | | | | | | |
| (4) | | • | | | | | | | |
| Table | | | | | | Add columns 5 Enter here and c Part I, line 8, co | on page 1, | Enter h | columns 6 and 11 here and on page 1, line 8, column (B) |
| Totals Schedule G-Investment | Incon | ne of a Sect | ion 501 | (c)(7) (9) | or (17) Organi | zation (see inst | tructions | <u>. </u> | |
| 1. Description of income | | 2. Amount o | • | 3. dire | Deductions ctly connected ach schedule) | 4. Set-aside (attach schede | s | 5. To and s | otal deductions et-asides (col 3 olus col 4) |
| (1) | | | | - (4.1 | 2011 201102010) | | | <u>'</u> | 5,00 00. 1 ₁ |
| (2) | | | | <u> </u> | | | | | |
| (3) | | | | | | | | | |
| (4) | | | | | | | | | |
| | | Enter here and Part I, line 9, c | | | | | J. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | | re and on page 1, ne 9, column (B) |
| Totals | <u>▶</u> | A - 41: -14: - 1: | | A The second | | 在一个人的 | <u> </u> | | |
| Schedule I - Exploited Exe | empt | Activity inco | ome, O | ner inan | Advertising in | icome (see inst | ructions |) | ı |
| Description of exploited activ | ity | 2. Gross unrelated business inco from trade of business | me con | Expenses directly nected with oduction of unrelated ness income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7 | 5. Gross income from activity that is not unrelated business income | attribut | penses table to mn 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4) |
| (1) | | | | | | | | | |
| (2) | | | | | | | | | |
| (3) | | | | | | | | | |
| (4) | | | | | | | | | |
| · · · · | | Enter here and page 1, Part line 10, col (/ | I. pa | r here and on ge 1, Part I, 10, col (B) | | | | | Enter here and on page 1, Part II, line 26 |
| Totals Schedule J—Advertising I | ncon | o /see instru | ctions) | | [400 x 5 27 7 46 1 78 4 | Para Land | , 5 E St. 1981 | Tertain (C) | 1 |
| Part I Income From P | | | | a Consoli | dated Basis | | | | |
| Tare moone from | | ilouis riepor | 100 011 | <u> </u> | 4. Advertising | | | | 7. Excess readership |
| 1. Name of periodical | | 2. Gross advertising income | | 3. Direct ertising costs | gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 1 | dership sts | costs (column 6 minus column 5, but not more than column 4) |
| (1) | | | | | 高级。 | | | | 图 美国 |
| (2) | | | | | | • | | | [18] 智慧語 |
| (3) | | | | | | | | | |
| (4) | | | | | 智等的社会 | | | | "明明"。 在是一个 |
| Totals (carry to Part II, line (5)) | | • | | | ` | | | | , |
| . 5.5.5 (66.1) (6.1 11, 1116 (6)) | | .1 | | | | l | <u> </u> | | orm 990-T (2018) |

Form **990-T** (2018)

Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns Part II 2 through 7 on a line-by-line basis) 4. Advertising 7 Excess readership 2 Gross gain or (loss) (col costs (column 6 3. Direct 5. Circulation 6. Readership 1. Name of periodical advertising 2 minus col 3) If ninus column 5, but advertising costs income costs ıncome a gain, compute not more than cols 5 through 7 column 4) (1) Athletic Advertising 183,742 35,728 (2) Student Newspaper Advertising 88,930 131,270 (4) Totals from Part I \blacktriangleright Enter here and on Enter here and on Enter here and page 1, Part I, page 1, Part I, on page 1, line 11, col (A) line 11, col (B) Part II, line 27 166,998 Totals, Part II (lines 1-5) 272,672 Schedule K-Compensation of Officers, Directors, and Trustees (see instructions) 3. Percent of time devoted to 4. Compensation attributable to 1. Name 2. Title unrelated business business (1) % (2) % (3) % % (4) ▶ Total. Enter here and on page 1, Part II, line 14

SCHEQULE M (Form 990-T)

Department of the Treasury Internal Revenue Service

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning July 1 , 2018, and ending June 30 , 20 19

So to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

| | Name of the organization | | | | | Employer identification number | | | | |
|--|---|----------|---------------------------------------|---------------------------------------|---|---------------------------------------|--|--|--|--|
| AME: | S MADISON UNIVERSITY | | | | 54-6001 | 756 | | | | |
| Ur | nrelated business activity code (see instructions) ▶ 323100 | | · · · · · · · · · · · · · · · · · · · | | | | | | | |
| Dε | escribe the unrelated trade or business > COPY CENTER PRINT | ING | , | | • | (, | | | | |
| Pari | Unrelated Trade or Business Income | | (A) Income | (B) Expens | ses | (C) Net | | | | |
| Ìа | Gross receipts or sales 37,854 | | | | | * . • | | | | |
| b | Less returns and allowances c Balance ▶ | 1c | 37,854 | · · · · · · · · · · · · · · · · · · · | 0 | | | | | |
| 2 | Cost of goods sold (Schedule A, line 7) | 2 | 0 | | . ' | | | | | |
| 3 | Gross profit Subtract line 2 from line 1c . | 3 | 37,854 | | , | 37,854 | | | | |
| 4a | Capital gain net income (attach Schedule D) | 4a | | • • | ,, | | | | | |
| b | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) | 4b | | , | , . | | | | | |
| С | Capital loss deduction for trusts | 4c | | | | | | | | |
| 5 | Income (loss) from a partnership or an S corporation (attach | | | 1; | | | | | | |
| | statement) | 5 | | , 1 | 1 . | | | | | |
| 6 | Rent income (Schedule C) | 6 | | | | | | | | |
| 7 | Unrelated debt-financed income (Schedule E) | 7 | | | 1 | | | | | |
| 8 | Interest, annuities, royalties, and rents from a controlled organization (Schedule F) | 8 | | | | | | | | |
| 9 | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) | 9 | | | | | | | | |
| 0 | Exploited exempt activity income (Schedule I) | 10 | | | + | | | | | |
| 1 | Advertising income (Schedule J) | 11 | | | 1 1 | | | | | |
| 2 | Other income (See instructions, attach schedule) | 12 | | - ; , | 1 | - | | | | |
| 3 | Total. Combine lines 3 through 12 | 13 | 37,854 | 1 | + + | 37.854 | | | | |
| 4 | deductions must be directly connected with the unrelated Compensation of officers, directors, and trustees (Schedule K) | | ness income) | | 14 | · · · · · · · · · · · · · · · · · · · | | | | |
| 5 | Salaries and wages | | | | 15 | | | | | |
| 6 | Repairs and maintenance | • | | • | | 24 000 | | | | |
| • | | | | | \vdash | 21,089 | | | | |
| 7 | · | • | | • | 16 | 21,089 | | | | |
| | Bad debts | • | | | 16 17 | 21,089 | | | | |
| 8 | Bad debts | • | | | 16 17 18 | 21,089 | | | | |
| 8 9 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses | ٠ | | | 16 17 18 19 | 21,089 | | | | |
| 8 9 0 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Charitable contributions (See instructions for limitation rules) | | | | 16 17 18 | 21,089 | | | | |
| 8 9 0 1 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Charitable contributions (See instructions for limitation rules) Depreciation (attach Form 4562) | turn | 21 | · · · · · | 16 17 18 19 20 | 21,089 | | | | |
| 8 9 0 1 2 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Charitable contributions (See instructions for limitation rules) Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on re | turn | 21 22a | | 16 17 18 19 20 | 21,089 | | | | |
| 8 9 0 1 2 | Bad debts | turn | | | 16 17 18 19 20 22b 23 | 21,089 | | | | |
| 8 9 1 2 3 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Charitable contributions (See instructions for limitation rules) Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on redepletion Depletion Contributions to deferred compensation plans | turn | | | 16 17 18 19 20 22b 23 24 | 21,089 | | | | |
| 8 9 0 1 2 3 4 5 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Charitable contributions (See instructions for limitation rules) Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on redepletion. Contributions to deferred compensation plans Employee benefit programs | turn | | | 16 17 18 19 20 22b 23 24 25 | 21,089 | | | | |
| 8 9 0 1 2 3 4 5 6 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Charitable contributions (See instructions for limitation rules) Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on re Depletion Contributions to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) | turn | | | 16 17 18 19 20 22b 23 24 25 26 | 21,089 | | | | |
| 8 9 0 1 2 3 4 5 6 7 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Charitable contributions (See instructions for limitation rules) Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on redepletion Contributions to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) Excess readership costs (Schedule J) | turn | | | 16 17 18 19 20 22b 23 24 25 26 27 | | | | | |
| 8 9 0 1 2 3 4 5 6 7 8 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Charitable contributions (See instructions for limitation rules) Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on redepletion Contributions to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) Excess readership costs (Schedule J) Other deductions (attach schedule) | turn | | | 16 17 18 19 20 22b 23 24 25 26 27 28 | 12,499 | | | | |
| 7 8 9 0 1 2 3 4 5 6 7 8 9 0 | Bad debts Interest (attach schedule) (see instructions) Taxes and licenses Charitable contributions (See instructions for limitation rules) Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on redepletion Contributions to deferred compensation plans Employee benefit programs Excess exempt expenses (Schedule I) Excess readership costs (Schedule J) | | 22a | | 16 17 18 19 20 22b 23 24 25 26 27 | | | | | |

Unrelated business taxable income Subtract line 31 from line 30

instructions) . . .

SCHEQULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning July 1 , 2018, and ending June 30 , 20 19 ► Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

| | | | | | entification number | | | | | |
|----------|--|----------|--------------------|--|---------------------|--|-------------|--|--|--|
| | S MADISON UNIVERSITY | | | | 54-6001756 | | | | | |
| | orelated business activity code (see instructions) ► 532000 parcribe the unrelated trade or business ► ATHLETIC AND UNIVERSITY ATTRIBUTED TO THE PROPERTY OF | | DECDE ATION DEA | ITAL C | | , , | | | | |
| | | - | - | | | | | | | |
| Part | Unrelated Trade or Business Income | | (A) Income | (B) Expens | BS | (C) Net | | | | |
| 1a | Gross receipts or sales | | | 10000000000000000000000000000000000000 | £, | Total March | .4 | | | |
| b | Less returns and allowances c Balance ▶ | 1c | | F | 4 - 1 | Same a | | | | |
| 2 | Cost of goods sold (Schedule A, line 7) | 2 | | ا م م م الاجهارا | | 131 A.Y. 3 | ^ | | | |
| 3 | Gross profit Subtract line 2 from line 1c | 3 | | F | ' ~ \$ | | <u> </u> | | | |
| 4a | Capital gain net income (attach Schedule D) | 4a | | 1 at 6 /5 /2 / | _ | | <u> </u> | | | |
| b | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) | 4b 4c | | 1 " " " 1 a h h | 1 | | <u> </u> | | | |
| С 5 | Capital loss deduction for trusts Income (loss) from a partnership or an S corporation (attach | 40 | | 7 | 4.5 | | | | | |
| • | statement) | 5 | | 47.73.13 | 1, 2, 2 | | | | | |
| 6 | Rent income (Schedule C) | 6 | 190,678 | 180,385 | | 10,293 | | | | |
| 7 | Unrelated debt-financed income (Schedule E) | 7 | 130,070 | 100,300 | 1 | 10,233 | | | | |
| 8 | Interest, annuities, royalties, and rents from a controlled | | | | | - | _ | | | |
| | organization (Schedule F) | 8 | | | | | | | | |
| 9 | Investment income of a section 501(c)(7), (9), or (17) | | | | | | | | | |
| | organization (Schedule G) | 9 | | - | | | <u> </u> | | | |
| 10 | Exploited exempt activity income (Schedule I) . | 10 | | | | | | | | |
| 11 | Advertising income (Schedule J) | 11 | • | | | | | | | |
| 12 | Other income (See instructions, attach schedule) | 12 | | are in the site. | 102- | | | | | |
| 13 | Total. Combine lines 3 through 12 | 13 | 190,678 | 180,385 | <u> </u> | 10,293 | <u> </u> | | | |
| 14 | deductions must be directly connected with the unrelate Compensation of officers, directors, and trustees (Schedule K) | | iness income) | | 14 | ; | | | | |
| 15 | Salaries and wages | | | | 15 | | | | | |
| 16 | Repairs and maintenance . | | | | 16 | | | | | |
| 17 | Bad debts . | | | | 17 | , | | | | |
| 18 | Interest (attach schedule) (see instructions) . | | | | 18 | | | | | |
| 19 | Taxes and licenses . | | | | 19 | | | | | |
| 20 | Charitable contributions (See instructions for limitation rules) | | | 1 | 20 | | | | | |
| 21 | Depreciation (attach Form 4562) | | 21 | | 1 | | | | | |
| 22 | Less depreciation claimed on Schedule A and elsewhere on re | turn . | . , 22a | | 22b | | | | | |
| 23 | Depletion | • | | | 23 | | | | | |
| 24 | Contributions to deferred compensation plans | | | | 24 | | | | | |
| 25 26 | Employee benefit programs | | | | 25 | | | | | |
| 26 27 | Excess exempt expenses (Schedule I) Excess readership costs (Schedule J) | | | • | 26 27 | | | | | |
| 28 | Other deductions (attach schedule) | | | • | 28 | | | | | |
| 29 | Total deductions. Add lines 14 through 28 | • | | • | 29 | 0 | | | | |
| 30 | Unrelated business taxable income before net operating loss d | eductio | on Subtract line 2 | 9 from line 13 | 30 | 10,293 | | | | |
| 31 | Deduction for net operating loss arising in tax years beginn | | | | 11. | 10,293 | | | | |
| | instructions) | 5 0 | in anti- | ., 20.0 (000 | | The Sales To the S | 7.2 | | | |
| 32 | Unrelated business taxable income Subtract line 31 from line | 30 . | | | 32 | 10,293 | | | | |
| | | - | | | | | | | | |

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury

For calendar year 2018 or other tax year beginning July 1 , 2018, and ending June 30 , 20 19 ► Go to www.irs.gov/Form990T for instructions and the latest information.

Internal Revenue Service ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3). Employer identification number Name of the organization

| JAMES MADISON UNIVERISTY | | | | | | 54-6001756 | | | |
|--------------------------|---|---------|-----------------|-----------------|-------|-------------|--|--|--|
| | related business activity code (see instructions) ►541800 | | | | | | | | |
| De | scribe the unrelated trade or business ▶ ATHLETIC AND STUD | ENT NE | WSPAPER ADVE | RTISING | | | | | |
| Part | Part I Unrelated Trade or Business Income (A) Income (B) Expenses | | | | | | | | |
| `1a | Gross receipts or sales | | | a . | | | | | |
| b | Less returns and allowances c Balance ▶ | 1c | | • • • | | | | | |
| 2 | Cost of goods sold (Schedule A, line 7) | 2 | | | | 1 | | | |
| 3 | Gross profit. Subtract line 2 from line 1c | 3 | | ; | , | | | | |
| 4a | Capital gain net income (attach Schedule D) . | 4a | | | ٠. | | | | |
| b | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) | 4b | | | | | | | |
| С | Capital loss deduction for trusts | 4c | | 17, 7, | 1 | | | | |
| 5 | Income (loss) from a partnership or an S corporation (attach statement) | 5 | | | - | | | | |
| 6 | Rent income (Schedule C) . | 6 | | | | | | | |
| 7 | Unrelated debt-financed income (Schedule E) | 7 | | 1 | | | | | |
| 8 | Interest, annuities, royalties, and rents from a controlled organization (Schedule F) | 8 | | | | | | | |
| 9 | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) | 9 | | | | | | | |
| 10 | Exploited exempt activity income (Schedule I) | 10 | | | | | | | |
| 11 | Advertising income (Schedule J) | 11 | 272,672 | 166,998 | | 105,674 | | | |
| 12 | Other income (See instructions, attach schedule) | 12 | , , , , , , | | - | , | | | |
| 13 | Total. Combine lines 3 through 12 | 13 | 272,672 | 166,998 | | 105,674 | | | |
| 14 | deductions must be directly connected with the unrelate Compensation of officers, directors, and trustees (Schedule K) | | ness income.) | | 14 | | | | |
| 15 | Salaries and wages | | | | 15 | | | | |
| 16 | Repairs and maintenance | | | | 16 | | | | |
| 17 | Bad debts | • | | | 17 | | | | |
| 18 | Interest (attach schedule) (see instructions) | | | | 18 | | | | |
| 19 | Taxes and licenses . | | | | 19 | | | | |
| 20 | Charitable contributions (See instructions for limitation rules) | | | | 20 | | | | |
| 21 | Depreciation (attach Form 4562) | | 21 | | , y = | | | | |
| 22 | Less depreciation claimed on Schedule A and elsewhere on re | turn | 22a | | 22b | | | | |
| 23 | Depletion | | | | 23 | | | | |
| 24 | Contributions to deferred compensation plans | | | | 24 | | | | |
| 25 | Employee benefit programs | | | | 25 | | | | |
| 26 | Excess exempt expenses (Schedule I) | | | | 26 | | | | |
| 27 | Excess readership costs (Schedule J) | | | | 27 | | | | |
| 28 | Other aleginations (attends a short day | | | | 28 | | | | |
| 29 | Total deductions. Add lines 14 through 28 | | | | 29 | o | | | |
| 30 | Unrelated business taxable income before net operating loss d | eductio | n Subtract line | 29 from line 13 | 30 | 105,674 | | | |
| 31 | Deduction for net operating loss arising in tax years beginn | | | | 5 | | | | |
| | instructions) | Ŭ | • | • | 31 | | | | |
| 32 | Unrelated business taxable income. Subtract line 31 from line | 30 | | | 32 | 105,674 | | | |

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning July 1 , 2018, and ending June 30 , 20 19

• Go to www.irs.gov/Form990T for instructions and the latest information.

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3). Name of the organization Employer identification number 54-6001756 JAMES MADISON UNIVERSITY Unrelated business activity code (see instructions) ▶ 713940 Describe the unrelated trade or business ▶ UNIVERSITY RECREATION ACTIVITIES Part I Unrelated Trade or Business Income (C) Net (A) Income (B) Expenses 1a Gross receipts or sales **b** Less returns and allowances Balance ▶ 1c Cost of goods sold (Schedule A, line 7) 2 3 3 Gross profit Subtract line 2 from line 1c 116,100 116,100 4a Capital gain net income (attach Schedule D) 4a .1 **b** Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b c Capital loss deduction for trusts 4c η, Income (loss) from a partnership or an S corporation (attach statement) 5 Rent income (Schedule C) . 6 6 7 7 Unrelated debt-financed income (Schedule E) Interest, annuities, royalties, and rents from a controlled organization (Schedule F) 8 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) 9 10 Exploited exempt activity income (Schedule I) 10 Advertising income (Schedule J) 11 11 12 Other income (See instructions, attach schedule) 12 Total. Combine lines 3 through 12 13 13 116,100 Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income) 14 Compensation of officers, directors, and trustees (Schedule K) 14 15 15 Salaries and wages 66,732 16 16 Repairs and maintenance 17 Bad debts 17 18 Interest (attach schedule) (see instructions) . 18 19 19 Taxes and licenses Charitable contributions (See instructions for limitation rules) 20 21 Depreciation (attach Form 4562) 21 22a 22 Less depreciation claimed on Schedule A and elsewhere on return 23 Depletion . . . Contributions to deferred compensation plans 24 24 25 25 Employee benefit programs 26 Excess exempt expenses (Schedule I)

instructions) . .

Excess readership costs (Schedule J)

Total deductions. Add lines 14 through 28

Unrelated business taxable income Subtract line 31 from line 30

Other deductions (attach schedule)

27

28

29

30

31

Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

19,762

86,494

29 606

27

28

29

31

James Madison University EIN - 546001756 990-T Attachment for Part II Line 28 and Schedule C Line 3 Period Ending June 30, 2019

| Business Activity Code Other Deductions | 721000 | 323100 | 532000 | 713940 | Total |
|---|---------|--------|---------|--------|-----------|
| Other Direct Costs: | | | | | |
| Advertising | | | | 600 | 600 |
| Miscellaneous | | | | | 0 |
| Printing | | | | 134 | 134 |
| Total Direct Costs | 0 | 0 | | 734 | 734 |
| Other Indirect Costs: | | | | | |
| Agency Service Charge | 1,746 | 3,478 | | 1,659 | 6,883 |
| Continuous Charges | 59,557 | • | | | 59,557 |
| Contractual Services | 422,869 | | | 921 | 423,790 . |
| Equipment | 2,102 | 5,539 | | 663 | 8,304 |
| Miscellaneous | 7 | | | 8,571 | 8,578 |
| Supplies and Materials | 6,539 | 3,482 | | 7,214 | 17,235 |
| Total Indirect Costs | 492,820 | 12,499 | • | 19,028 | 524,347 |
| 28. Total Other Deductions | 492,820 | 12,499 | ı | 19,762 | 525,081 |
| Schedule C Line 3a | | | | | |
| Labor | | | 96,752 | | 96,752 |
| Agency Sevice charge | | | 12,943 | | 12,943 |
| Continuous Charges | | | 17,413 | f | 17,413 |
| Contractual Charges | | | 40,025 | | 40,025 |
| Equipment | | | 3,195 | | 3,195 |
| Supplies and Materials | | | 9,666 | | 9,666 |
| Miscellaneous | | | 391 | | 391 |
| | | | 180,385 | | 180,385 |