

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2018 or other tax year beginning JUL 1, 2018 and ending JUN 30, 2019 1906

2018

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Form header section including: A Check box if address changed, B Exempt under section 501(c)(3), Name of organization THE POTOMAC SCHOOL, Number, street, and room or suite no. 1301 POTOMAC SCHOOL ROAD, City or town, state or province, country, and ZIP or foreign postal code MCLEAN, VA 22101, D Employer identification number 54-0562160, E Unrelated business activity code 900099.

C Book value of all assets at end of year 194,254,754. F Group exemption number. G Check organization type: [X] 501(c) corporation, [ ] 501(c) trust, [ ] 401(a) trust, [ ] Other trust.

H Enter the number of the organization's unrelated trades or businesses. 2 Describe the only (or first) unrelated trade or business here: SEE STATEMENT 1. I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? [ ] Yes [X] No.

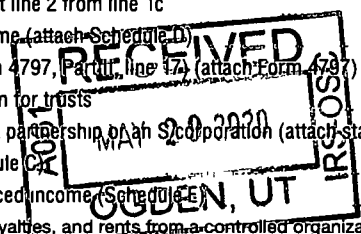
J The books are in care of: DYANA CONROY Telephone number: 703-749-6320

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include: 1a Gross receipts or sales, 2 Cost of goods sold, 3 Gross profit, 4a Capital gain net income, 5 Income (loss) from a partnership or an S corporation, 6 Rent income, 7 Unrelated debt-financed income, 8 Interest, annuities, royalties, and rents from a controlled organization, 9 Investment income, 10 Exploited exempt activity income, 11 Advertising income, 12 Other income, 13 Total. Total Income: 19,055. Total Net: 19,055.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 2 columns: Description, Amount. Rows include: 14 Compensation of officers, directors, and trustees, 15 Salaries and wages, 16 Repairs and maintenance, 17 Bad debts, 18 Interest, 19 Taxes and licenses, 20 Charitable contributions, 21 Depreciation, 22 Less depreciation claimed on Schedule A and elsewhere on return, 23 Depletion, 24 Contributions to deferred compensation plans, 25 Employee benefit programs, 26 Excess exempt expenses, 27 Excess readership costs, 28 Other deductions, 29 Total deductions, 30 Unrelated business taxable income before net operating loss deduction, 31 Deduction for net operating loss, 32 Unrelated business taxable income. Total Deductions: 185. Unrelated business taxable income: 18,870.

SCANNED AUG 24 2020



MA Received In AIC 01 2019

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33-38 for unrelated business taxable income.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39-44 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a-49 for credits and taxes, and lines 50a-55 for payments and penalties.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions 56-58 regarding foreign interests and tax-exempt interest.

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: [Signature] Date: 5/13/20 Title: HEAD OF SCHOOL

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Table with 5 columns: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, and PTIN. Includes firm information for RSM US LLP.

<b>Schedule A - Cost of Goods Sold.</b> Enter method of inventory valuation <span style="float: right;">▶ N/A</span>											
1 Inventory at beginning of year	1		6 Inventory at end of year	6							
2 Purchases	2		7 <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	7							
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">Yes</th> <th style="width: 50%;">No</th> </tr> <tr> <td style="height: 20px;"></td> <td></td> </tr> <tr> <td style="height: 20px;"></td> <td></td> </tr> </table>	Yes	No				
Yes	No										
4a Additional section 263A costs (attach schedule)	4a										
b Other costs (attach schedule)	4b										
5 <b>Total.</b> Add lines 1 through 4b	5										

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
<b>2. Rent received or accrued</b>		
<b>(a)</b> From personal property (If the percentage of rent for personal property is more than 10% but not more than 50%)	<b>(b)</b> From real and personal property (If the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	<b>3(a)</b> Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	
<b>(c) Total income.</b> Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶		<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ▶ 0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b> ▶			0.	0.
<b>Total dividends-received deductions</b> included in column 8 ▶			0.	0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
<b>Totals</b>			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**

(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**

(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
<b>Totals</b>		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 27 0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY STATEMENT 1

INVESTING ACTIVITIES  
SCHOOL BUS OUTSOURCING

TO FORM 990-T, PAGE 1

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 2

DESCRIPTION	NET INCOME OR (LOSS)
COMMON FUND CAP PARTNERS III - ORDINARY BUSINESS INCOME (LOSS)	1,985.
COMMON FUND CAP PARTNERS III - INTEREST INCOME	63.
COMMON FUND CAP PARTNERS III - OTHER INCOME (LOSS)	40.
COMMON FUND NATURAL RESOURCES PARTNERS IX - ORDINARY BUSINESS INCOME (LOSS)	16,803.
COMMON FUND NATURAL RESOURCES PARTNERS IX - OTHER NET RENTAL INCOME (LOSS)	-45.
COMMON FUND NATURAL RESOURCES PARTNERS IX - INTEREST INCOME	136.
COMMON FUND NATURAL RESOURCES PARTNERS IX - DIVIDEND INCOME	1.
COMMON FUND NATURAL RESOURCES PARTNERS IX - ROYALTIES	47.
COMMON FUND NATURAL RESOURCES PARTNERS IX - OTHER INCOME (LOSS)	-26,002.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - ORDINARY BUSINESS INCOME	-158.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - NET RENTAL REAL ESTATE IN	-59.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - OTHER NET RENTAL INCOME (	25.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - INTEREST INCOME	738.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - DIVIDEND INCOME	313.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - ROYALTIES	6.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - OTHER INCOME (LOSS)	-4,403.
COMMON FUND CAPITAL SECONDARY 2015 - NET RENTAL REAL ESTATE INCOME	-7,569.
COMMON FUND CAPITAL SECONDARY 2015 - OTHER NET RENTAL INCOME (LOSS)	-1.
COMMON FUND CAPITAL SECONDARY 2015 - INTEREST INCOME	7,106.
COMMON FUND CAPITAL SECONDARY 2015 - DIVIDEND INCOME	731.
COMMON FUND CAPITAL SECONDARY 2015 - ROYALTIES	62.
COMMON FUND CAPITAL SECONDARY 2015 - OTHER PORTFOLIO INCOME (LOSS)	493.
COMMON FUND CAPITAL SECONDARY 2015 - GUARANTEED PAYMENTS	3.
COMMON FUND CAPITAL SECONDARY 2015 - OTHER INCOME (LOSS)	-5,882.

# Credit for Federal Tax Paid on Fuels

▶ Go to [www.irs.gov/Form4136](http://www.irs.gov/Form4136) for instructions and the latest information.

Name (as shown on your income tax return)

Taxpayer identification number

**THE POTOMAC SCHOOL**

**54-0562160**

**Caution:** Claimant has the name and address of the person who sold the fuel to the claimant and the dates of purchase. For claims on lines 1c and 2b (type of use 13 or 14), 3d, 4c, and 5, claimant has not waived the right to make the claim. For claims on lines 1c and 2b (type of use 13 or 14), claimant certifies that a certificate has not been provided to the credit card issuer.

**1 Nontaxable Use of Gasoline**

Note: CRN is credit reference number

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Off-highway business use		\$ .183	878	\$ 806.	362
b Use on a farm for farming purposes		.183			
c Other nontaxable use (see Caution above line 1)	7	.183	3,527		
d Exported		.184			411

**2 Nontaxable Use of Aviation Gasoline**

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Use in commercial aviation (other than foreign trade)		\$ .15		\$	354
b Other nontaxable use (see Caution above line 1)		.193			324
c Exported		.194			412
d LUST tax on aviation fuels used in foreign trade		.001			433

**3 Nontaxable Use of Undyed Diesel Fuel**

Claimant certifies that the diesel fuel did not contain visible evidence of dye.

**Exception.** If any of the diesel fuel included in this claim **did** contain visible evidence of dye, attach an explanation and check here

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Nontaxable use <b>STMT 5</b>		\$ .243	32,692	\$ 7,944.	360
b Use on a farm for farming purposes		.243			
c Use in trains		.243			
d Use in certain intercity and local buses (see Caution above line 1)		.17			350
e Exported		.244			413

**4 Nontaxable Use of Undyed Kerosene (Other Than Kerosene Used in Aviation)**

Claimant certifies that the kerosene did not contain visible evidence of dye.

**Exception.** If any of the kerosene included in this claim **did** contain visible evidence of dye, attach an explanation and check here

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Nontaxable use taxed at \$ 244		\$ .243		\$	346
b Use on a farm for farming purposes		.243			
c Use in certain intercity and local buses (see Caution above line 1)		.17			
d Exported		.244			414
e Nontaxable use taxed at \$ 044		.043			377
f Nontaxable use taxed at \$ 219		.218			369

LHA For Paperwork Reduction Act Notice, see the separate instructions.

**5 Kerosene Used in Aviation** (see **Caution** above line 1)

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Kerosene used in commercial aviation (other than foreign trade) taxed at \$ 244	\$ .200		\$	417
b	Kerosene used in commercial aviation (other than foreign trade) taxed at \$.219	.175			355
c	Nontaxable use (other than use by state or local government) taxed at \$ 244	.243			346
d	Nontaxable use (other than use by state or local government) taxed at \$.219	.218			369
e	LUST tax on aviation fuels used in foreign trade	.001			433

**6 Sales by Registered Ultimate Vendors of Undyed Diesel Fuel**

Registration No. ►

Claimant certifies that it sold the diesel fuel at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the diesel fuel did not contain visible evidence of dye.

**Exception.** If any of the diesel fuel included in this claim **did** contain visible evidence of dye, attach an explanation and check here ►

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use by a state or local government	\$ .243	\$	360
b	Use in certain intercity and local buses	.17		350

**7 Sales by Registered Ultimate Vendors of Undyed Kerosene (Other Than Kerosene For Use in Aviation)**

Registration No. ►

Claimant certifies that it sold the kerosene at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the kerosene did not contain visible evidence of dye.

**Exception.** If any of the kerosene included in this claim **did** contain visible evidence of dye, attach an explanation and check here ►

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use by a state or local government	\$ .243	\$	346
b	Sales from a blocked pump	.243		
c	Use in certain intercity and local buses	.17		

**8 Sales by Registered Ultimate Vendors of Kerosene For Use in Aviation**

Registration No. ►

Claimant sold the kerosene for use in aviation at a tax-excluded price and has not collected the amount of tax from the buyer, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. See the instructions for additional information to be submitted.

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use in commercial aviation (other than foreign trade) taxed at \$.219	\$ .175		\$	355
b	Use in commercial aviation (other than foreign trade) taxed at \$ 244	.200			417
c	Nonexempt use in noncommercial aviation	.025			418
d	Other nontaxable uses taxed at \$.244	.243			346
e	Other nontaxable uses taxed at \$ 219	.218			369
f	LUST tax on aviation fuels used in foreign trade	.001			433



**9 Reserved for future use**

Registration No. ►

	(b) Rate	(c) Gallons of alcohol	(d) Amount of credit	(e) CRN
a Reserved for future use			\$	
b Reserved for future use				

**10 Biodiesel or Renewable Diesel Mixture Credit**

Registration No. ►

**Biodiesel mixtures.** Claimant produced a mixture by mixing biodiesel with diesel fuel. The biodiesel used to produce the mixture met ASTM D6751 and met EPA's registration requirements for fuels and fuel additives. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller. **Renewable diesel mixtures.** Claimant produced a mixture by mixing renewable diesel with liquid fuel (other than renewable diesel). The renewable diesel used to produce the renewable diesel mixture was derived from biomass, met EPA's registration requirements for fuels and fuel additives, and met ASTM D975, D396, or other equivalent standard approved by the IRS. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, Statement of Biodiesel Reseller, both of which have been edited as discussed in the instructions for line 10. See the instructions for line 10 for information about renewable diesel used in aviation.

	(b) Rate	(c) Gallons of biodiesel or renewable diesel	(d) Amount of credit	(e) CRN
a Biodiesel (other than agri-biodiesel) mixtures	\$ 1.00		\$	388
b Agri-biodiesel mixtures	1.00			390
c Renewable diesel mixtures	1.00			307

**11 Nontaxable Use of Alternative Fuel**

**Caution:** There is a reduced credit rate for use in certain intercity and local buses (type of use 5) (see instructions).

	(a) Type of use	(b) Rate	(c) Gallons, or gasoline or diesel gallon equivalents	(d) Amount of credit	(e) CRN
a Liquefied petroleum gas (LPG)		\$ 183		\$	419
b "P Series" fuels		183			420
c Compressed natural gas (CNG)		.183			421
d Liquefied hydrogen		.183			422
e Fischer-Tropsch process liquid fuel from coal (including peat)		.243			423
f Liquid fuel derived from biomass		.243			424
g Liquefied natural gas (LNG)		.243			425
h Liquefied gas derived from biomass		.183			435

**12 Alternative Fuel Credit**

Registration No. ►

	(b) Rate	(c) Gallons, or gasoline or diesel gallon equivalents	(d) Amount of credit	(e) CRN
a Liquefied petroleum gas (LPG) (see instructions)	\$ .50		\$	426
b "P Series" fuels	.50			427
c Compressed natural gas (CNG) (see instructions)	.50			428
d Liquefied hydrogen	.50			429
e Fischer-Tropsch process liquid fuel from coal (including peat)	.50			430
f Liquid fuel derived from biomass	.50			431
g Liquefied natural gas (LNG) (see instructions)	.50			432
h Liquefied gas derived from biomass	.50			436
i Compressed gas derived from biomass	.50			437

**13 Registered Credit Card Issuers**

Registration No. ►

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Diesel fuel sold for the exclusive use of a state or local government	\$ .243		\$	360
b Kerosene sold for the exclusive use of a state or local government	.243			346
c Kerosene for use in aviation sold for the exclusive use of a state or local government taxed at \$.219	.218			369

**14 Nontaxable Use of a Diesel-Water Fuel Emulsion**

**Caution:** There is a reduced credit rate for use in certain intercity and local buses (type of use 5) (see instructions)

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Nontaxable use		\$ .197		\$	309
b Exported		.198			306

**15 Diesel-Water Fuel Emulsion Blending**

Registration No. ►

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
Blender credit	\$ .046		\$	310

**16 Exported Dyed Fuels and Exported Gasoline Blendstocks**

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Exported dyed diesel fuel and exported gasoline blendstocks taxed at \$.001	\$ .001		\$	415
b Exported dyed kerosene	.001			416

<b>17 Total income tax credit claimed.</b> Add lines 1 through 16, column (d). Enter here and on Schedule 5 (Form 1040), line 73; Form 1120, Schedule J, line 20b; Form 1120S, line 23c; Form 1041, line 25h; or the proper line of other returns. ►	<b>17</b>	\$	<b>8,750.</b>	
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FORM 990-T      DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED      STATEMENT 1  
BUSINESS ACTIVITY

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INVESTING ACTIVITIES  
SCHOOL BUS OUTSOURCING

TO FORM 990-T, PAGE 1

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 2
DESCRIPTION		NET INCOME OR (LOSS)
COMMON FUND CAP PARTNERS III - ORDINARY BUSINESS INCOME (LOSS)		1,985.
COMMON FUND CAP PARTNERS III - INTEREST INCOME		63.
COMMON FUND CAP PARTNERS III - OTHER INCOME (LOSS)		40.
COMMON FUND NATURAL RESOURCES PARTNERS IX - ORDINARY BUSINESS INCOME (LOSS)		16,803.
COMMON FUND NATURAL RESOURCES PARTNERS IX - OTHER NET RENTAL INCOME (LOSS)		-45.
COMMON FUND NATURAL RESOURCES PARTNERS IX - INTEREST INCOME		136.
COMMON FUND NATURAL RESOURCES PARTNERS IX - DIVIDEND INCOME		1.
COMMON FUND NATURAL RESOURCES PARTNERS IX - ROYALTIES		47.
COMMON FUND NATURAL RESOURCES PARTNERS IX - OTHER INCOME (LOSS)		-26,002.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - ORDINARY BUSINESS INCOME		-158.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - NET RENTAL REAL ESTATE IN		-59.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - OTHER NET RENTAL INCOME (		25.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - INTEREST INCOME		738.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - DIVIDEND INCOME		313.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - ROYALTIES		6.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL P - OTHER INCOME (LOSS)		-4,403.
COMMON FUND CAPITAL SECONDARY 2015 - NET RENTAL REAL ESTATE INCOME		-7,569.
COMMON FUND CAPITAL SECONDARY 2015 - OTHER NET RENTAL INCOME (LOSS)		-1.
COMMON FUND CAPITAL SECONDARY 2015 - INTEREST INCOME		7,106.
COMMON FUND CAPITAL SECONDARY 2015 - DIVIDEND INCOME		731.
COMMON FUND CAPITAL SECONDARY 2015 - ROYALTIES		62.
COMMON FUND CAPITAL SECONDARY 2015 - OTHER PORTFOLIO INCOME (LOSS)		493.
COMMON FUND CAPITAL SECONDARY 2015 - GUARANTEED PAYMENTS		3.
COMMON FUND CAPITAL SECONDARY 2015 - OTHER INCOME (LOSS)		-5,882.

COMMON FUND STRAT SOLU REAL ESTATE OPP FUND 2014 -	
ORDINARY BUSINESS INCOME	-226.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL - ORDINARY BUSINESS INCOME (	489.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL - NET RENTAL REAL ESTATE INC	1.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL - INTEREST INCOME	1,210.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL - DIVIDEND INCOME	136.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL - ROYALTIES	20.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL - OTHER PORTFOLIO INCOME (LO	232.
COMMON FUND CAPITAL STRATEGIC SOLUTIONS GLOBAL - OTHER INCOME (LOSS)	-3,105.
COMMON FUND CAPITAL VENTURE PARTNERS XI - ORDINARY BUSINESS INCOME (LOSS)	-32.
COMMON FUND CAPITAL VENTURE PARTNERS XI - INTEREST INCOME	12.
COMMON FUND CAPITAL VENTURE PARTNERS XI - DIVIDEND INCOME	7.
COMMON FUND CAPITAL VENTURE PARTNERS XI - OTHER PORTFOLIO INCOME (LOSS)	2.
COMMON FUND CAPITAL VENTURE PARTNERS XI - OTHER INCOME (LOSS)	-759.
COMMON FUND CAPITAL VENTURE PARTNERS XII - ORDINARY BUSINESS INCOME (LOSS)	15.
COMMON FUND CAPITAL VENTURE PARTNERS XII - OTHER INCOME (LOSS)	-815.
COMMON FUND CAP PARTNERS IV - ORDINARY BUSINESS INCOME (LOSS)	1,563.
COMMON FUND CAP PARTNERS IV - OTHER NET RENTAL INCOME (LOSS)	137.
COMMON FUND CAP PARTNERS IV - INTEREST INCOME	49.
COMMON FUND CAP PARTNERS IV - DIVIDEND INCOME	10.
COMMON FUND CAP PARTNERS IV - ROYALTIES	11.
COMMON FUND CAP PARTNERS IV - OTHER PORTFOLIO INCOME (LOSS)	60.
COMMON FUND CAP PARTNERS IV - OTHER INCOME (LOSS)	-59.
COMMON FUND CAP PARTNERS V - ORDINARY BUSINESS INCOME (LOSS)	-11.
COMMON FUND CAP PARTNERS V - INTEREST INCOME	44.
COMMON FUND CAP PARTNERS V - DIVIDEND INCOME	14.
COMMON FUND CAP PARTNERS V - OTHER PORTFOLIO INCOME (LOSS)	35.
COMMON FUND CAP PARTNERS V - OTHER INCOME (LOSS)	-296.

TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5

-16,823.

## FORM 990-T

## NET OPERATING LOSS DEDUCTION

## STATEMENT 3

<u>TAX YEAR</u>	<u>LOSS SUSTAINED</u>	<u>LOSS PREVIOUSLY APPLIED</u>	<u>LOSS REMAINING</u>	<u>AVAILABLE THIS YEAR</u>
06/30/99	22,432.	9,048.	13,384.	13,384.
06/30/12	1,740.	0.	1,740.	1,740.
06/30/14	23,500.	0.	23,500.	23,500.
06/30/15	33,968.	0.	33,968.	33,968.
06/30/16	2,108.	0.	2,108.	2,108.
06/30/17	1,866.	0.	1,866.	1,866.
NOL CARRYOVER AVAILABLE THIS YEAR			76,566.	76,566.

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

ENTITY 1

OMB No 1545-0687

**2018**

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service (99)

Name of the organization

THE POTOMAC SCHOOL

Employer identification number

54-0562160

Unrelated business activity code (see instructions) ▶ 713990

Describe the unrelated trade or business ▶ SCHOOL BUS OUTSOURCING

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
<b>1 a</b>	Gross receipts or sales <u>35,089.</u>			
<b>b</b>	Less returns and allowances			
<b>c</b>	Balance ▶	<b>1c</b>		
		35,089.		
<b>2</b>	Cost of goods sold (Schedule A, line 7)	<b>2</b>		
<b>3</b>	Gross profit. Subtract line 2 from line 1c	<b>3</b>		35,089.
<b>4 a</b>	Capital gain net income (attach Schedule D)	<b>4a</b>		
<b>b</b>	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	<b>4b</b>		
<b>c</b>	Capital loss deduction for trusts	<b>4c</b>		
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)	<b>5</b>		
<b>6</b>	Rent income (Schedule C)	<b>6</b>		
<b>7</b>	Unrelated debt-financed income (Schedule E)	<b>7</b>		
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	<b>8</b>		
<b>9</b>	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	<b>9</b>		
<b>10</b>	Exploited exempt activity income (Schedule I)	<b>10</b>		
<b>11</b>	Advertising income (Schedule J)	<b>11</b>		
<b>12</b>	Other income (See instructions; attach schedule)	<b>12</b>		
<b>13</b>	<b>Total.</b> Combine lines 3 through 12	<b>13</b>	35,089.	35,089.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

<b>14</b>	Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>		
<b>15</b>	Salaries and wages	<b>15</b>		21,961.
<b>16</b>	Repairs and maintenance	<b>16</b>		1,468.
<b>17</b>	Bad debts	<b>17</b>		
<b>18</b>	Interest (attach schedule) (see instructions)	<b>18</b>		
<b>19</b>	Taxes and licenses	<b>19</b>		1,620.
<b>20</b>	Charitable contributions (See instructions for limitation rules)	<b>20</b>		
<b>21</b>	Depreciation (attach Form 4562)	<b>21</b>	746.	
<b>22</b>	Less depreciation claimed on Schedule A and elsewhere on return	<b>22a</b>		
		<b>22b</b>		746.
<b>23</b>	Depletion	<b>23</b>		
<b>24</b>	Contributions to deferred compensation plans	<b>24</b>		
<b>25</b>	Employee benefit programs	<b>25</b>		
<b>26</b>	Excess exempt expenses (Schedule I)	<b>26</b>		
<b>27</b>	Excess readership costs (Schedule J)	<b>27</b>		
<b>28</b>	Other deductions (attach schedule) <b>SEE STATEMENT 4</b>	<b>28</b>		10,719.
<b>29</b>	<b>Total deductions.</b> Add lines 14 through 28	<b>29</b>		36,514.
<b>30</b>	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	<b>30</b>		-1,425.
<b>31</b>	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	<b>31</b>		
<b>32</b>	Unrelated business taxable income. Subtract line 31 from line 30	<b>32</b>		-1,425.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

<b>1</b> Inventory at beginning of year	<b>1</b>		<b>6</b> Inventory at end of year	<b>6</b>	
<b>2</b> Purchases	<b>2</b>		<b>7</b> <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	<b>7</b>	
<b>3</b> Cost of labor	<b>3</b>				
<b>4 a</b> Additional section 263A costs (attach schedule)	<b>4a</b>		<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<b>Yes</b>
<b>b</b> Other costs (attach schedule)	<b>4b</b>				<b>No</b>
<b>5</b> <b>Total.</b> Add lines 1 through 4b	<b>5</b>				<b>X</b>

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

**1.** Description of property

(1)
(2)
(3)
(4)

**2.** Rent received or accrued

<b>(a)</b> From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	<b>(b)</b> From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	<b>3(a)</b> Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

**(c) Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.**

**(b) Total deductions.** Enter here and on page 1, Part I, line 6, column (B) **0.**

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

<b>1.</b> Description of debt-financed property	<b>2.</b> Gross income from or allocable to debt-financed property	<b>3.</b> Deductions directly connected with or allocable to debt-financed property		
		<b>(a)</b> Straight line depreciation (attach schedule)	<b>(b)</b> Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
<b>4.</b> Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	<b>5.</b> Average adjusted basis of or allocable to debt-financed property (attach schedule)	<b>6.</b> Column 4 divided by column 5	<b>7.</b> Gross income reportable (column 2 x column 6)	<b>8.</b> Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>			Enter here and on page 1, Part I, line 7, column (A) <b>0.</b>	Enter here and on page 1, Part I, line 7, column (B) <b>0.</b>
<b>Total dividends-received deductions</b> included in column 8				<b>0.</b>

FORM 990-T (M)

OTHER DEDUCTIONS

STATEMENT 4

<u>DESCRIPTION</u>	<u>AMOUNT</u>
FRINGE BENEFITS	8,300.
FUEL	807.
LICENSES AND FEES	272.
COMMUNICATIONS	215.
TECHNOLOGY	146.
INSURANCE - BUSES/GAS TANK	375.
UNIFORMS	163.
SERVICES/CONTRACTS	212.
ELECTRICITY	229.
TOTAL TO SCHEDULE M, PART II, LINE 28	10,719.



**Capital Gains and Losses**  
▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

**2018**

Name <b>THE POTOMAC SCHOOL</b>	Employer identification number <b>54-0562160</b>
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<b>Part I Short-Term Capital Gains and Losses</b> (See instructions.)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				1,290.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37			<b>4</b>	
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824			<b>5</b>	
<b>6</b> Unused capital loss carryover (attach computation)			<b>6</b>	( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			<b>7</b>	1,290.

<b>Part II Long-Term Capital Gains and Losses</b> (See instructions.)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				31,312.
<b>11</b> Enter gain from Form 4797, line 7 or 9			<b>11</b>	3,276.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37			<b>12</b>	
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824			<b>13</b>	
<b>14</b> Capital gain distributions			<b>14</b>	
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			<b>15</b>	34,588.

<b>Part III Summary of Parts I and II</b>				
<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)			<b>16</b>	1,290.
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)			<b>17</b>	34,588.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.			<b>18</b>	35,878.

**Note:** If losses exceed gains, see **Capital losses** in the instructions.



