

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation CARRELLA FBO CATHOLIC CHARITIES-BROOKLYN		A Employer identification number 52-6972492	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 23559	Room/suite	B Telephone number (see instructions) (727) 567-2300	
City or town, state or province, country, and ZIP or foreign postal code ST PETERSBURG, FL 33742		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,687,226		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	128,064	93,536		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	346,288			
	b Gross sales price for all assets on line 6a	3,405,516			
	7 Capital gain net income (from Part IV, line 2)		346,288		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,852				
12 Total. Add lines 1 through 11	476,204	439,824			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	22,407	16,805		5,602
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)	5,450	1,363	0	4,088
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,047	887		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	78,784	78,784		
	24 Total operating and administrative expenses. Add lines 13 through 23	110,688	97,839	0	10,690
	25 Contributions, gifts, grants paid	186,837			186,837
26 Total expenses and disbursements. Add lines 24 and 25	297,525	97,839	0	197,527	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	178,679				
b Net investment income (if negative, enter -0-)		341,985			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	103,167	543,754	543,754
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	622,622	2,959,024	3,143,472
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,628,716		0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,354,505	3,502,778	3,687,226	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,354,505	3,502,778	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	3,354,505	3,502,778		
31 Total liabilities and net assets/fund balances (see instructions) .	3,354,505	3,502,778		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,354,505
2 Enter amount from Part I, line 27a	2	178,679
3 Other increases not included in line 2 (itemize) ▶ _____	3	27
4 Add lines 1, 2, and 3	4	3,533,211
5 Decreases not included in line 2 (itemize) ▶ _____	5	30,433
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,502,778

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	346,288
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	209,989	4,211,893	0.049856
2016	184,937	3,956,089	0.046747
2015	205,626	4,062,209	0.050619
2014	201,259	4,199,550	0.047924
2013	205,740	4,080,282	0.050423

2 Total of line 1, column (d)	2	0.245569
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049114
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,170,674
5 Multiply line 4 by line 3	5	204,838
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,420
7 Add lines 5 and 6	7	208,258
8 Enter qualifying distributions from Part XII, line 4	8	197,527

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Total credits and payments'. Total amount owed is 5,760.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', and 'Did the foundation have at least \$5,000 in assets?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of RAYMOND JAMES TRUST N A Telephone no (727) 567-2300

Located at P O BOX 23559 ST PETERSBURG FL ZIP+4 33742

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,005,098
b	Average of monthly cash balances.	1b	229,089
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,234,187
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,234,187
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,513
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,170,674
6	Minimum investment return. Enter 5% of line 5.	6	208,534

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	208,534
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	6,840
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,840
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	201,694
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	201,694
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	201,694

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	197,527
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	197,527
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	197,527

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				201,694
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			186,837	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>197,527</u>				
a Applied to 2017, but not more than line 2a			186,837	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				10,690
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				191,004
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CATHOLIC CHARITIES DIOCESE OF BROOKLYN 191 JORALEMON STREET BROOKLYN, NY 11201	NONE	PC	GENERAL	186,837
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1	9700 BGC PARTNERS INC CLASS A		2017-09-18	2018-01-12
1	4850 BGC PARTNERS INC CLASS A		2017-07-14	2018-01-19
	2160 PROLOGIS INC REIT		2015-09-09	2018-01-19
	4850 BGC PARTNERS INC CLASS A		2017-05-30	2018-02-09
	4610 BANK OF AMERICA CORP		2018-01-19	2018-06-01
	2900 BANK OF AMERICA CORP		2017-04-26	2018-06-01
	2465 ISHARES IBOXX HI YD CP		2016-07-19	2018-06-01
	800 JP MORGAN CHASE & CO		2017-04-26	2018-06-01
	1225 JP MORGAN CHASE & CO		2018-01-19	2018-06-01
	655 MCDONALDS CORP		2015-08-26	2018-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
143,262		128,741	14,521
71,430		58,676	12,754
132,245		80,041	52,204
65,517		57,158	8,359
136,039		119,216	16,823
85,578		69,685	15,893
209,892		207,684	2,208
86,791		70,742	16,049
132,899		118,215	14,684
104,733		60,099	44,634

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,521
			12,754
			52,204
			8,359
			16,823
			15,893
			2,208
			16,049
			14,684
			44,634

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2900 SELECT SECTOR SPDR TRUST FINANCIAL SELEC		2018-02-08	2018-06-01
1 4400 SELECT SECTOR SPDR TRUST FINANCIAL SELEC		2017-01-23	2018-06-01
200 ISHARES CORE S & P 500 INDEX ETF		2005-07-19	2018-06-11
1800 ALTRIA GROUP INC		2017-11-29	2018-08-14
7300 FIRST TRUST TR DYNAMIC EUROPE EQT FD COM		2018-01-12	2018-08-14
3700 GENERAL MOTORS CO		2015-08-27	2018-08-14
1065 RED HAT INC		2018-06-01	2018-08-14
2763 WESTERN ASSET EMERGING MARKETS DEBT FUND		2015-08-17	2018-08-14
745 FACEBOOK INC CLASS A		2017-09-18	2018-09-11
1000 FACEBOOK INC CLASS A		2016-09-12	2018-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79,778		83,573	-3,795
121,042		101,347	19,695
56,229		24,571	31,658
106,415		121,860	-15,445
114,489		143,092	-28,603
134,123		105,414	28,709
152,900		174,554	-21,654
36,392		38,053	-1,661
122,134		127,806	-5,672
163,938		127,402	36,536

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,795
			19,695
			31,658
			-15,445
			-28,603
			28,709
			-21,654
			-1,661
			-5,672
			36,536

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1535 CABOT MICROELECTRONICS CORP		2018-06-01	2018-10-19
1 2705 NOVANTA INC		2018-06-01	2018-10-19
375 PALO ALTO NETWORKS INC		2018-06-01	2018-10-19
330 MASTERCARD INC		2018-09-11	2018-12-20
575 MICROSOFT CORP		2018-08-14	2018-12-20
230 PALO ALTO NETWORKS INC		2018-06-01	2018-12-20
1227 SPDR S&P 500 ETF TRUST		2010-10-08	2018-12-20
485 SERVICENOW INC		2018-06-01	2018-12-20
850 TRANSUNION		2018-08-14	2018-12-20
485 VISA INC		2018-09-11	2018-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
147,134		176,231	-29,097
177,273		177,854	-581
75,667		78,750	-3,083
60,187		69,472	-9,285
58,385		62,422	-4,037
40,979		48,300	-7,321
301,717		142,884	158,833
81,893		86,844	-4,951
46,103		63,614	-17,511
62,492		69,728	-7,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-29,097
			-581
			-3,083
			-9,285
			-4,037
			-7,321
			158,833
			-4,951
			-17,511
			-7,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 ZEBRA TECHNOLOGIES CLASS A		2018-08-14	2018-12-20
1 CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60,867		65,200	-4,333
			36,993

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,333

TY 2018 Accounting Fees Schedule**Name:** CARRELLA FBO CATHOLIC CHARITIES-BROOKLYN**EIN:** 52-6972492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2018 Investments Corporate Stock Schedule**Name:** CARRELLA FBO CATHOLIC CHARITIES-BROOKLYN**EIN:** 52-6972492**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A T & T INC		
ALTRIA GROUP INC		
CONSOLIDATED EDISON INC		
DUKE ENERGY CORP NEW		
GENERAL MOTORS CO		
HCP INC REIT		
KIMCO REALTY CORP REIT		
MCDONALDS CORP		
PROLOGIS INC REIT		
PUBLIC SERVICE ENTERPRISE GROU		
SIMON PROPERTY GROUP LP		
TRAVELERS COMPANIES INC		
VERIZON COMMUNICATIONS INC		
CARNIVAL CORP		
FACEBOOK INC CL A		
VODAFONE GR PLC		
BLACKROCK ENHANCED EQUITY DIV	219,925	208,896
EATON VANCE TAX MANAGED DIV	114,800	118,932
EATON VANCE TAX MANAGED GLOBAL	108,153	106,678
ELLSWORTH FD LIMITED	80,036	77,009
GUGGENHEIM ENHANCED EQUITY INC	98,128	83,733
INVESCO INTL DIV ACHIVERS ETF	49,605	43,932
ISHARES CORE S&P 500 INDEX ETF	61,315	150,966
ISHARES CORE S&P MID CAP ETF	64,546	92,994
ISHARES INTL SEL DIV	58,653	57,420
ISHARES MORTGAGE REAL EST ETF	99,020	97,853
MASTERCARD	69,472	62,255
MICROSOFT CORP	62,422	58,403
PALO ALTO NETWORKS INC	48,300	43,321
PAYCOM SOFTWARE INC	128,459	116,328

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P 500 ETF TRUST	216,389	414,617
SELECT SECTOR SPDR TRUST UTILI	219,196	212,580
SERVICENOW INC	86,844	86,354
TRANSUNION	63,614	48,280
VISA INC	69,728	63,991
ZEBRA TECH CL A	65,200	63,692
BANCROFT FD LTD	111,314	105,446
ISHARES 3-7 YR TREASURY BD	409,995	413,124
NEUBERGER BERMAN HIGH YIELD FD	78,319	67,883
SPDR SERIES TRUST BARCLAYS CAP	90,256	79,543
SPDR BARCLAYS CAPITAL HIGH YIE	201,885	189,616
WELLS FARGO MULTI-SECTOR INCOM	83,450	79,626

TY 2018 Investments - Other Schedule

Name: CARRELLA FBO CATHOLIC CHARITIES-BROOKLYN

EIN: 52-6972492

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKROCK ENHANCED EQUITY			
EATON VANCE TAX MANAGED DIVIDE			
EATON VANCE TAX MANAGED GLOBAL			
ELLSWORTH FUND LIMITED			
ISHARES CORE S & P 500 INDEX			
ISHARES CORE S & P MID-CAP			
ISHARES INTL SEL DIV			
JP MORGAN MARKET EXPANSION IND			
SPDR S & P 500 EETF TRUST			
BANCROFT FUND			
ISHARES IBOXX HI YD CP			
NEIBERGER BERMAN HIGH YIELD			
SPDR BARCLAYS HIGH YIELD BOND			
WELLS FARGO MULTI-SECTOR INCOM			
WESTERN ASSET WORLDWIDE INCOME			
ISHARES MTG REAL EST ETF			
QUALITY CARE PPTYS INC REIT			
BGC PARTNERS INC			
BANK OF AMERICA CORP			
GUGGENHEIM ENHANCED EQUITY			
JP MORGAN CHASE & CO			
SELECT SECTOR SPDR TRUST			
WESTERN ASSET EMERGING MARKETS			

TY 2018 Legal Fees Schedule**Name:** CARRELLA FBO CATHOLIC CHARITIES-BROOKLYN**EIN:** 52-6972492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	5,450	1,363		4,088

TY 2018 Other Decreases Schedule**Name:** CARRELLA FBO CATHOLIC CHARITIES-BROOKLYN**EIN:** 52-6972492

Description	Amount
2017 ROC ADJUSTMENTS	696
2018 ROC ADJUSTMENTS	29,737

TY 2018 Other Expenses Schedule**Name:** CARRELLA FBO CATHOLIC CHARITIES-BROOKLYN**EIN:** 52-6972492**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMNT MNGMNT FEES (NON-DED	78,784	78,784		0

TY 2018 Other Increases Schedule**Name:** CARRELLA FBO CATHOLIC CHARITIES-BROOKLYN**EIN:** 52-6972492

Description	Amount
ROUNDING	27

TY 2018 Taxes Schedule**Name:** CARRELLA FBO CATHOLIC CHARITIES-BROOKLYN**EIN:** 52-6972492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE INCOME TAXES	250	250		0
FEDERAL TAX PAYMENT - PRIOR YE	1,080	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,080	0		0
FOREIGN TAXES ON QUALIFIED FOR	575	575		0
FOREIGN TAXES ON NONQUALIFIED	62	62		0