

Form **990-PF**

**Return of Private Foundation**

OMB No 1545-0052

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation  
**BRADLEY COLLEGE OF ENGINEERING FOUNDATION**

A Employer identification number  
**52-2283401**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**C/O FIRST PREMIER BANK TRUST DEPARTMENT**  
**6010 S MINNESOTA**

B Telephone number (see instructions)  
**(540) 774-8800**

City or town, state or province, country, and ZIP or foreign postal code  
**SIOUX FALLS, SD 57108-2714**

G Check all that apply  
☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

C If exemption application is pending check here. ☐

D 1 Foreign organizations, check here. ☐  
2 Foreign organizations meeting the 85% test check here and attach computation ☐

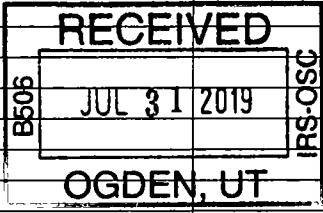
H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 28,112,144**  
J Accounting method ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here. ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule)	480,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.	26,754	26,754		
	4 Dividends and interest from securities	164,791	164,791		
	5a Gross rents	2,531,856	2,494,316		
	b Net rental income or (loss)	1,499,205			
	6a Net gain or (loss) from sale of assets not on line 10	1,180,656			
	b Gross sales price for all assets on line 6a	5,317,848			
	7 Capital gain net income (from Part IV, line 2)		1,180,656		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) <b>ATCH 1</b>	86,927	86,927		
	12 Total Add lines 1 through 11	4,470,984	3,953,444	0	
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) <b>ATCH 2</b>	1,500	1,500		
	b Accounting fees (attach schedule) <b>ATCH 3</b>	83,580	75,539		
	c Other professional fees (attach schedule)				
	17 Interest <b>ATCH 4</b>	569,142	330,651		
	18 Taxes (attach schedule) (see instructions) <b>[5]</b>	36,570	1,920		
	19 Depreciation (attach schedule) and depletion	451,334	451,334		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <b>ATCH 6</b>	305,989	305,989		
	24 Total operating and administrative expenses Add lines 13 through 23	1,448,115	1,166,933		
	25 Contributions, gifts, grants paid	4,744,764			2,353,333
	26 Total expenses and disbursements Add lines 24 and 25	6,192,879	1,166,933	0	2,353,333
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,721,895			
	b Net investment income (if negative, enter -0-)		2,786,511		
	c Adjusted net income (if negative, enter -0-)			0	



G40

5

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	2,074,625.	1,278,996.	1,278,996.
	3 Accounts receivable ▶ . . . . .			
	Less allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ * . . . . .		* 6,367,000.	ATCH 7
	Less allowance for doubtful accounts ▶ . . . . .	5,367,000	6,367,000.	6,367,000.
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .	43,443.	39,880	39,880.
	10a Investments - U S and state government obligations (attach schedule) . . . . .			
	b Investments - corporate stock (attach schedule) . . . . .	4,454,627	3,459,315.	3,459,315
	c Investments - corporate bonds (attach schedule) . . . . .			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis . . . . .			ATCH 10
	Less accumulated depreciation ▶ . . . . .	17,698,067.		
	(attach schedule) . . . . .	5,955,172	12,194,229.	11,742,895
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .	6,014,003.	4,983,107	4,983,107
	14 Land, buildings, and equipment basis . . . . .			
	Less accumulated depreciation ▶ . . . . .			
	(attach schedule) . . . . .			
	15 Other assets (describe ▶ . . . . .)	203,787.	240,951.	240,951.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	30,351,714.	28,112,144.	28,112,144.
<b>Net Assets or Fund Balances</b>	17 Accounts payable and accrued expenses . . . . .	28,954.	34,057.	
	18 Grants payable . . . . .		2,391,431	
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .	13,567,244	13,083,635.	ATCH 13
	22 Other liabilities (describe ▶ . . . . .)	675,880.	174,968.	
	23 Total liabilities (add lines 17 through 22) . . . . .	14,272,078.	15,684,091	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here . . . . .			
	and complete lines 24 through 26, and lines 30 and 31. . . . .			
	24 Unrestricted . . . . .	16,079,636.	12,428,053.	
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ . . . . .			
	and complete lines 27 through 31 . . . . .			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
<b>Net Assets or Fund Balances</b>	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see instructions) . . . . .	16,079,636	12,428,053	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	30,351,714.	28,112,144.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	16,079,636
2 Enter amount from Part I, line 27a . . . . .	2	-1,721,895
3 Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4 Add lines 1, 2, and 3 . . . . .	4	14,357,741
5 Decreases not included in line 2 (itemize) ▶ . . . . .	5	1,929,688.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	12,428,053.

Form 990-PF (2018)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$			<b>2</b>	1,180,656.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,607,333	11,204,592	0.143453
2016	2,234,736	11,481,818.	0.194633
2015	1,827,688	11,064,447.	0.165186
2014	1,710,000	12,128,302	0.140993
2013	1,700,456	11,593,218.	0.146677
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.790942
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.158188
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . . .			<b>4</b> 10,434,135.
<b>5</b> Multiply line 4 by line 3. . . . .			<b>5</b> 1,650,555
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b). . . . .			<b>6</b> 27,865
<b>7</b> Add lines 5 and 6. . . . .			<b>7</b> 1,678,420
<b>8</b> Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 2,353,333.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	27,865.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2 . . . . .	3	27,865
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	27,865
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 . . . . .	6a	51,144.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	51,144
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	23,279
11	Enter the amount of line 10 to be credited to 2019 estimated tax <b>23,279</b> Refunded <b>23,279</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <b>SD,</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

Form 990-PF (2018)

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ THE FOUNDATION C/O FPB Telephone no ▶ 605 335-1786 Located at ▶ 6010 S MINNESOTA SIOUX FALLS, SD ZIP+4 ▶ 57108-2714		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . .		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Form 990-PF (2018)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>	X
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>	X
If "Yes" to 6b, file Form 8870		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 16		0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3 . . . . . ▶		

Form **990-PF** (2018)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,404,774
b	Average of monthly cash balances	1b	2,078,917.
c	Fair market value of all other assets (see instructions)	1c	109,339
d	Total (add lines 1a, b, and c)	1d	10,593,030.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	10,593,030
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	158,895
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,434,135
6	Minimum investment return. Enter 5% of line 5.	6	521,707

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	521,707.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	27,865.
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	27,865.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	493,842
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	493,842.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	493,842

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	2,353,333
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,353,333.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	27,865
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,325,468

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Form 990-PF (2018)

Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7 . . . . .				493,842
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only. . . . .				
b Total for prior years 20 <u>16</u> , 20 <u>15</u> , 20 <u>14</u> . . . . .				
3 Excess distributions carryover, if any, to 2018				
a From 2013 . . . . .	1,147,959.			
b From 2014 . . . . .	1,138,601.			
c From 2015 . . . . .	1,305,758			
d From 2016 . . . . .	1,693,173			
e From 2017 . . . . .	1,098,476.			
f Total of lines 3a through e . . . . .	6,383,967.			
4 Qualifying distributions for 2018 from Part XI, line 4 ▶ \$ <u>2,353,333</u>				
a Applied to 2017, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2018 distributable amount. . . . .				493,842.
e Remaining amount distributed out of corpus. . . . .	1,859,491.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	8,243,458.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	1,147,959			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	7,095,499.			
10 Analysis of line 9				
a Excess from 2014 . . . . .	1,138,601.			
b Excess from 2015 . . . . .	1,305,758.			
c Excess from 2016 . . . . .	1,693,173.			
d Excess from 2017 . . . . .	1,098,476.			
e Excess from 2018 . . . . .	1,859,491			

Form **990-PF** (2018)

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

b 85% of line 2a . . . . .


--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

[illegible][illegible]

		/			

[illegible]

--	--	--	--	--

--	--	--	--	--

	/			
--	---	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--

### 1 Information Regarding Foundation Managers.

N/A

N/A

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ATCH 17				
<b>Total</b> . . . . .			<b>3a</b>	2,353,333
<b>b Approved for future payment</b>  ATCH 18				
<b>Total</b> . . . . .			<b>3b</b>	3,157,500

## Enter gross amounts unless otherwise indicated

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

JSA  
8E1492 1 000

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash . . . . .	1a(1)	X
	(2) Other assets . . . . .	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
	(3) Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
	(4) Reimbursement arrangements . . . . .	1b(4)	X
	(5) Loans or loan guarantees . . . . .	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
OGLETREE RESOURCES CORPORATION	501 (C) (4)	SHARE ONE DIRECTOR
HARVEY W PETERS (VA) HOLDING CORPORATION	501 (C) (2)	AFFILIATED ENTITY

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

7-9-19  
Date

Chairman  
Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name
----------------------------

TIFFANY A MYERS

Preparer's signature

Henry & Myers

Date \_\_\_\_\_

07/04/2019

Check <input type="checkbox"/> if self-employed	PTIN P0
--	------------

FIN ▶ 13-5565207

Firm's name ► KPMG LLP

Firm's name	▶	
Firm's address	▶	1021 EAST CARY STREET, SUITE 2000 RICHMOND, VA

Phone no 804-782-4200

Form **990-PF** (2018)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2018**

Name of the organization

VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Employer identification number

52-2283401

**Organization type (check one)****Filers of****Section**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION**Employer identification number  
**52-2283401****Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EDWARD BECHER VIA 6541 TALLWOOD DRIVE ROANOKE, VA 24018	\$ 480,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Employer identification number  
52-2283401**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	



Name of organization VIA-BRADLEY COLLEGE OF ENGINEERING FOUNDATION

Employer identification number

52-2283401

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**FORM 990-PF - PART IV****CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					4,055.	
1,093,229		ST CAPITAL LOSS - SEE ATTACHMENT A PROPERTY TYPE SECURITIES 1,094,499				P	VAR -1,270.	VAR
		ST CAPITAL LOSS - VIA GROUP PROPERTY TYPE: SECURITIES 24,538.				P	VAR -24,538.	VAR
3,841,980		LT CAPITAL GAIN - SEE ATTACHMENT B PROPERTY TYPE SECURITIES 3,018,155				P	VAR 823,825	VAR
378,584		LT CAPITAL GAIN - VIA GROUP PROPERTY TYPE: SECURITIES				P	VAR 378,584	VAR
TOTAL GAIN(LOSS) .....							<u>1,180,656.</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OGLETREE LOAN	82,211.	82,211.
HARVEY W PETERS RESEARCH FOUNDATION LOAN	4,716.	4,716.
TOTALS	<u>86,927.</u>	<u>86,927.</u>

ATTACHMENT 2FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AKERMAN LLP	1,500.	1,500.		
TOTALS	<u>1,500.</u>	<u>1,500.</u>		

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
KPMG	80,300.	72,270.		
PROFESSIONAL FEES - VIA GROUP	109.	98.		
ACCOUNTING FEES - VC HOLDINGS	1,480.	1,480.		
TMI	1,691.	1,691.		
TOTALS	<u>83,580.</u>	<u>75,539.</u>		

ATTACHMENT 4FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST - HWPRF LOAN	238,491.	
NATIONAL BANK LOAN - VC RENTAL	80,923.	80,923.
NATIONAL BANK LOAN - VE RENTAL	249,728.	249,728.
TOTALS	<u>569,142.</u>	<u>330,651.</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	1,920.	1,920.
REAL ESTATE TAXES	6,500.	
FEDERAL EXCISE TAXES	28,150.	
TOTALS	<u>36,570.</u>	<u>1,920.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UTILITIES/RENT' EXPENSES	299.	299.
INVESTMENT MANAGEMENT FEES	66,359.	66,359.
CUSTODIAN FEES	25,333.	25,333.
FOREIGN CONVERSION EXPENSES	222.	222.
MANAGEMENT FEES - RENTAL	31,594.	31,594.
AMORTIZATION EXPENSE - RENTAL	3,563.	3,563.
PROFESSIONAL FEES - RENTAL	6,275.	6,275.
MISCELLANEOUS EXPENSE	2,132.	2,132.
LANDSCAPING FEES - RENTAL	22,393.	22,393.
LAND LEASE PAYMENT - RENTAL	75,189.	75,189.
INSURANCE - RENTAL	10,603.	10,603.
OUTSIDE CONTRACT SERVICES	1,158.	1,158.
BANK SERVICE CHARGE	15.	15.
MAINTENANCE EXPENSE - RENTAL	50,494.	50,494.
UTILITIES - RENTAL	10,360.	10,360.
<b>TOTALS</b>	<b>305,989.</b>	<b>305,989.</b>



ATTACHMENT 7FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: VIRGINIA TECH  
ORIGINAL AMOUNT: 500,000.

BEGINNING BALANCE DUE ..... 500,000.

ENDING BALANCE DUE ..... 500,000.

ENDING FAIR MARKET VALUE ..... 500,000.

BORROWER: OGLETREE RESOURCES CORPORATION  
ORIGINAL AMOUNT: 4,867,000.

BEGINNING BALANCE DUE ..... 4,867,000.

ENDING BALANCE DUE ..... 4,867,000.

ENDING FAIR MARKET VALUE ..... 4,867,000.

ATTACHMENT 7 (CONT'D)

BORROWER: HARVEY W PETERS RESEARCH FOUNDATION  
ORIGINAL AMOUNT: 1,000,000.

BEGINNING BALANCE DUE .....

ENDING BALANCE DUE ..... 1,000,000.

ENDING FAIR MARKET VALUE ..... 1,000,000.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 5,367,000.

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 6,367,000.

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 6,367,000.

ATTACHMENT 8FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DEFERRED FINANCING COSTS	39,880.	39,880.
TOTALS	<u>39,880.</u>	<u>39,880.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE STOCK	3,459,315.	3,459,315.
TOTALS	<u>3,459,315.</u>	<u>3,459,315.</u>

Form 990-PF - General Explanation Attachment  
Part I, Line 19 - Depreciation

<u>Description</u>	<u>Date Acquired</u>	<u>Cost</u>	<u>PY Accumulated Depreciation</u>	<u>CY Depreciation &amp; Disposals</u>	<u>CY Accumulated Depreciation</u>	<u>Method</u>	<u>Life in Years</u>
Land	Various	1,038,744				N/A	N/A
Building	Various	12,961,658	2,625,723	324,041	2,949,764	SL	40
LHI	Various	1,761,519	956,085	117,435	1,073,520	SL	15
Equipment	Various	1,936,147	1,922,030	9,859	1,931,889	SL	Various
		<b>17,698,067</b>	<b>5,503,838</b>	<b>451,335</b>	<b>5,955,173</b>		

Attachment 10

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 11

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VIA GROUP	4,873,768.	4,873,768.
AXON A-2 INVESTORS, LLC	109,339.	109,339.
TOTALS	<u>4,983,107.</u>	<u>4,983,107.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 12

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INTEREST RECEIVABLE - OGLETREE	20,552.	20,552.
DIVIDEND & INTEREST RECEIVABLE	192,306.	192,306.
INTEREST RECEIVABLE - HWPRF	4,716.	4,716.
FEDERAL EXCISE TAX RECEIVABLE	23,377.	23,377.
TOTALS	<u>240,951.</u>	<u>240,951.</u>

## FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER Harvey W. Peters Research Foundation  
 ORIGINAL AMOUNT: 4,867,000  
 INTEREST RATE 30 Day Libor plus 2.95%  
 DATE OF NOTE: 12/24/2012  
 MATURITY DATE: 12/31/2020  
 REPAYMENT TERMS Interest payments due monthly, outstanding principal and remaining interest will be due upon maturity.  
 SECURITY PROVIDED: None  
 PURPOSE OF LOAN Provide money to Ogletree Resources Corporation ("Ogletree"), in order for Ogletree to fulfill its exempt purpose  
 DESCRIPTION AND FMV OF CONSIDERATION Cash - \$4,867,000

BEGINNING BALANCE DUE	4,784,790
ENDING BALANCE DUE	4,702,594

LENDER Union Bank & Trust  
 ORIGINAL AMOUNT: 3,150,000  
 INTEREST RATE 3.71%  
 DATE OF NOTE: 04/15/2016  
 MATURITY DATE: 04/15/2026  
 REPAYMENT TERMS: 119 monthly payments of \$18,699 and one final installment of \$1,886,136  
 SECURITY PROVIDED: Deed on real estate known as Lot C Knollwood & Lot A Knollwood in Blacksburg, VA  
 PURPOSE OF LOAN: Refinance existing real estate loan and finance improvements on second floor  
 DESCRIPTION AND FMV OF CONSIDERATION Cash - \$3,150,000

BEGINNING BALANCE DUE	2,228,559
ENDING BALANCE DUE	2,085,543



VIA-BRADLEY COLLEGE OF ENGINEERING

52-2283401

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

---

LENDER	National Bank
ORIGINAL AMOUNT.	8,480,000
INTEREST RATE	3.88% for first 120 payments; variable for remaining
DATE OF NOTE.	10/20/2009
MATURITY DATE	11/01/2035
REPAYMENT TERMS	Effective March 1, 2017 - 237 monthly principal and interest payments of \$42,344. Deed of trust on VE Holdings LLC Research Building Pay down line of credit and finance VE Holdings LLC
SECURITY PROVIDED	construction costs
PURPOSE OF LOAN	
DESCRIPTION AND FMV OF CONSIDERATION:	Cash - \$8,480,000
BEGINNING BALANCE DUE	. . . . . 6,553,895
ENDING BALANCE DUE . . . . .	. . . . . 6,295,497

ATTACHMENT 14FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
UNEARNED RENTAL INCOME	72,910.
DUE TO BROKER	102,058.
TOTALS	<u>174,968</u>

ATTACHMENT 15FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNTUNREALIZED LOSS  
ROUNDING1,929,686.  
2.

TOTAL

1,929,688.

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DAVID G. HOTTMANN 708 EAST ST ANDREWS DRIVE SIOUX FALLS, SD 57108-4669	DIRECTOR/SECRETARY 1.00	0.	0	0.
FREDERICK P. STRATTON, JR. 9608 N. JUNIPER STREET MEQUON, WI 50392	DIRECTOR 1.00	0.	0.	0.
ELIZABETH CLINE P.O. BOX 797 FINCASTLE, VA 24090	DIRECTOR 1.00	0.	0.	0.
JOHN G. ROCOVICH, JR. 5264 FALCON RIDGE ROAD ROANOKE, VA 24018	DIRECTOR/PRESIDENT 1.00	0.	0	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VIRGINIA TECH 233 BURRUSS HALL BLACKSBURG, VA 24001-0079	NONE PC		EDUCATIONAL	2,145,000
EDWARD VIA VIRGINIA COLLEGE OF OSTEOPATHIC MEDICIN 2265 KRAFT DRIVE BLACKSBURG, VA 24060	NONE PC		EDUCATIONAL	208,333
TOTAL CONTRIBUTIONS PAID				2,353,333

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 18

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

OGLETREE RESOURCES CORPORATION  
4415 ELECTRIC ROAD  
ROANOKE, VA 24018

NONE  
NC

PURPOSE OF GRANT OR CONTRIBUTION

FINANCIAL ASSISTANCE

AMOUNT

3,157,500

TOTAL CONTRIBUTIONS APPROVED

3,157,500

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 19

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
INTEREST - OGLETREE			14	82,211.	
INTEREST - HWPRF			14	4,716.	
TOTALS				86,927.	