

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019**

Name of foundation LOCKHART VAUGHAN FOUNDATION		<b>A Employer identification number</b> 52-1693184
Number and street (or P O box number if mail is not delivered to street address) 1600 WEST 41ST STREET NO 700	Room/suite	<b>B Telephone number</b> (see instructions) (410) 837-9400
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21211		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>37,390,378</u>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	965,777	965,777		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	561,731			
	<b>b</b> Gross sales price for all assets on line 6a	6,737,878			
	<b>7</b> Capital gain net income (from Part IV, line 2)		561,731		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	1,527,508	1,527,508			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages	13,250	0		13,250
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	7,875	3,938		3,937
	<b>c</b> Other professional fees (attach schedule)	46,825	46,825		0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	39,968	0		0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy	10,360	0		10,360
	<b>21</b> Travel, conferences, and meetings	1,656	0		1,656
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	13,769	0		13,769
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	133,703	50,763		42,972
	<b>25</b> Contributions, gifts, grants paid	1,744,951			1,744,951
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,878,654	50,763		1,787,923	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-351,146				
<b>b Net investment income</b> (if negative, enter -0-)		1,476,745			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	58,446	6,112	6,112
	<b>2</b> Savings and temporary cash investments . . . . .	470,450	382,310	382,310
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,067,535	1,072,586	1,058,814
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	29,376,348	29,160,625	35,943,142
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	30,972,779	30,621,633	37,390,378	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	30,972,779	30,621,633	
	<b>27</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	0	0	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	30,972,779	30,621,633		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	30,972,779	30,621,633		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	30,972,779
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-351,146
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	30,621,633
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	30,621,633

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a CAPITAL GAIN DISTRIBUTION</b>	P		
<b>b PUBLICLY TRADED SECURITIES</b>	P		
<b>c REDEMPTION OF BONDS</b>	P		
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 227,567			227,567
<b>b</b> 6,510,311		6,160,936	349,375
<b>c</b>		15,211	-15,211
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			227,567
<b>b</b>			349,375
<b>c</b>			-15,211
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	561,731
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,803,687	35,150,410	0.051313
2017	1,744,252	33,680,049	0.051789
2016	1,623,417	30,725,328	0.052836
2015	1,714,232	29,224,297	0.058658
2014	1,755,892	34,143,148	0.051427

<b>2</b> Total of line 1, column (d)	2	0.266023
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053205
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	34,971,800
<b>5</b> Multiply line 4 by line 3	5	1,860,675
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	14,767
<b>7</b> Add lines 5 and 6	7	1,875,442
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	1,787,923

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	29,535
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	29,535
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	29,535
<b>6</b>	Credits/Payments		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	36,000
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	36,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ▶	<b>10</b>	6,465
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> ▶ 6,465 <b>Refunded</b> ▶	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?. . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ _____ 0 <b>(2)</b> On foundation managers ▶ \$ _____ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?. . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of JOHN B POWELL JR Telephone no (410) 837-9400

Located at 1600 WEST 41ST STREET NO 700 BALTIMORE MD ZIP+4 21211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax... 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes row for 'See Additional Data Table'.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes row for 'NONE'.

Total number of other employees paid over \$50,000. 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services.</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	35,079,959
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	424,406
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	35,504,365
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	35,504,365
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	532,565
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	34,971,800
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	1,748,590

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	1,748,590
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5.	<b>2a</b>	29,535
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	29,535
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	1,719,055
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	1,719,055
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	1,719,055

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	1,787,923
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,787,923
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	1,787,923

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				1,719,055
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .	185,640			
<b>c</b> From 2016. . . . .	200,090			
<b>d</b> From 2017. . . . .	81,150			
<b>e</b> From 2018. . . . .	79,234			
<b>f</b> Total of lines 3a through e. . . . .	546,114			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>1,787,923</u>				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				1,719,055
<b>e</b> Remaining amount distributed out of corpus	68,868			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	614,982			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	614,982			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015. . . . .	185,640			
<b>b</b> Excess from 2016. . . . .	200,090			
<b>c</b> Excess from 2017. . . . .	81,150			
<b>d</b> Excess from 2018. . . . .	79,234			
<b>e</b> Excess from 2019. . . . .	68,868			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2019</b>	<b>(b) 2018</b>	<b>(c) 2017</b>	<b>(d) 2016</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN B POWELL JR  
1600 WEST 41ST STREET SUITE 700  
BALTIMORE, MD 21211  
(410) 837-9400

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**b** The form in which applications should be submitted and information and materials they should include

THE LOCKHART VAUGHAN FOUNDATION HAS ADOPTED THE ASSOCIATION OF BALTIMORE AREA GRANTMAKERS ("ABAG") GRANT PROPOSAL FORMAT WHICH CAN BE FOUND AT WWW.ABAGRANTMAKERS.ORG. A GRANT PROPOSAL (ONE COPY) SHOULD INCLUDE A COVER LETTER, A PROPOSAL NARRATIVE, AND ATTACHMENTS, ALL AS OUTLINED IN THE ABAG GRANT PROPOSAL FORMAT. BE SURE TO INCLUDE YOUR MOST RECENT FORM 990.

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**c** Any submission deadlines

DEADLINES FOR SUBMISSION OF GRANT PROPOSALS ARE FEBRUARY 20TH, JUNE 20TH, AND OCTOBER 20TH.

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AN INITIAL REVIEW IS MADE OF EVERY GRANT PROPOSAL THAT IS RECEIVED. IF IT IS DETERMINED THAT A GRANT PROPOSAL IS NOT WITHIN THE FOUNDATION'S PURPOSES OR THAT THE FOUNDATION DOES NOT HAVE ADEQUATE FUNDS, THE ORGANIZATION WILL BE NOTIFIED AS SOON AS POSSIBLE. OTHERWISE, THE FOUNDATION WILL ENDEAVOR TO INFORM EACH ORGANIZATION THAT SUBMITTED A GRANT PROPOSAL OF ITS DECISION WITHIN SIXTY (60) DAYS FOLLOWING THE DEADLINE DATE.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				0





<b>Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation</b>				
<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
SUSAN BAKER POWELL 1600 WEST 41ST STREET SUITE 700 BALTIMORE, MD 21211	PRESIDENT/TRUSTEE 2 00	0	0	0
JULIA B SCHNUPP 1600 WEST 41ST STREET SUITE 700 BALTIMORE, MD 21211	TRUSTEE 1 00	0	0	0
BENJAMIN M BAKER III 1600 WEST 41ST STREET SUITE 700 BALTIMORE, MD 21211	TRUSTEE 1 50	0	0	0
JULIA P O'BRIEN 1600 WEST 41ST STREET SUITE 700 BALTIMORE, MD 21211	TRUSTEE 1 00	0	0	0
BRETNALL M POWELL 1600 WEST 41ST STREET SUITE 700 BALTIMORE, MD 21211	TRUSTEE 1 50	0	0	0
KEVIN A SCHNUPP 1600 WEST 41ST STREET SUITE 700 BALTIMORE, MD 21211	TRUSTEE 1 50	0	0	0
DAVID B POWELL 1600 WEST 41ST STREET SUITE 700 BALTIMORE, MD 21211	TRUSTEE 2 00	0	0	0
KATE R POWELL 1600 WEST 41ST STREET SUITE 700 BALTIMORE, MD 21211	TRUSTEE 1 00	0	0	0
JOHN B POWELL JR 1600 WEST 41ST STREET SUITE 700 BALTIMORE, MD 21211	SECRETARY/TREASURER 16 00	0	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
350ORG20 JAY STREET SUITE 732 BROOKLYN, NY 11201	NONE	PC	ENVIRONMENT ADVOCATING FOR CLEAN ENERGY	12,500
ADVOCATES FOR CHILDREN AND YOUTH ONE NORTH CHARLES STREET SUITE 2400 BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT GENERAL SUPPORT OF RESEARCH, EDUCATION, AND ADVOCACY OF CHILDREN'S ISSUES	35,000
AMERICAN CIVIL LIBERTIES UNION OF MARYLAND 3600 CLIPPER MILL ROAD SUITE 350 BALTIMORE, MD 21211	NONE	PC	EDUCATION ADVOCACY, EDUCATION, AND MOBILIZATION AROUND ADEQUATE FUNDING FOR PUBLIC EDUCATION	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN RED CROSS CENTRAL MARYLAND CHAPTER 4800 MOUNT HOPE DRIVE BALTIMORE, MD 21215	NONE	PC	GENERAL SUPPORT	10,000
ARTS EDUCATION IN MARYLAND SCHOOLS ALLIANCE 190 W OSTEND STREET SUITE 210 BALTIMORE, MD 21230	NONE	PC	EDUCATION FOSTERING ARTS EDUCATION IN BALTIMORE PUBLIC SCHOOLS	10,000
ASSOCIATION OF BALTIMORE AREA GRANTMAKERS 2 EAST READ STREET 2ND FLOOR BALTIMORE, MD 21202	NONE	PC	COMMUNITY DEVELOPMENT EDUCATION PROGRAMS AND PROMOTING "BEST PRACTICES" FOR BALTIMORE FOUNDATIONS	5,760
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET BALTIMORE, MD 21202	NONE	PC	COMMUNITY DEVELOPMENT ENDOWMENT FOR CIVIC LEADERSHIP FUND	40,000
BALTIMORE SCHOOL FOR THE ARTS FOUNDATION INC 712 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION TWIGS AFTER- SCHOOL AND SATURDAY PERFORMING ARTS INSTRUCTION	20,000
BALTIMORE SUMMER FUNDING COLLABORATIVE 800 NORTH CHARLES STREET SUITE 400 BALTIMORE, MD 21201	NONE	PC	EDUCATION PROMOTING "BEST PRACTICES FOR SUMMER LEARNING PROGRAMS "	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BALTIMORE SYMPHONY ORCHESTRA JOSEPH MEYERHOFF SYMPHONY HALL 1212 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION ORCHKIDS" MUSIC INSTRUCTION IN PUBLIC SCHOOLS	20,000
BALTIMORE TREE TRUSTPO BOX 26202 BALTIMORE, MD 21210	NONE	PC	ENVIRONMENT INCREASE BALTIMORE'S TREE CANOPY	17,000
BALTIMORE YOUTH ALLIANCE 6101 LOCH RAVEN BOULEVARD SUITE 408 BALTIMORE, MD 21239	NONE	PC	EDUCATION SUMMER LEARNING - SAT PREPARATION FOR BALTIMORE PUBLIC SCHOOL STUDENTS	10,000
<b>Total . . . . . ▶ 3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BLUE WATER BALTIMORE 2631 SISSON STREET BALTIMORE, MD 21211	NONE	PC	ENVIRONMENT WORKING FOR BALTIMORE'S WATERWAYS	45,000
BRIDGES AT ST PAUL'S SCHOOL 11152 FALLS ROAD PO BOX 8100 BROOKLANDVILLE, MD 21022	NONE	PC	EDUCATION BRIDGES SUMMER ACADEMY AT ST PAUL'S & GILMAN	35,000
BROWN MEMORIAL PRESBYTERIAN CHURCH 1316 PARK AVENUE BALTIMORE, MD 21217	NONE	PC	EDUCATION TUTORING CHILDREN FROM FOUR PUBLIC SCHOOLS TO IMPROVE READING SKILLS	9,673
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
BUILDING STEPSPO BOX 1393 BROOKLANDVILLE, MD 21022	NONE	PC	EDUCATION FOSTER BALTIMORE PUBLIC SCHOOL STUDENTS TO PURSUE CAREERS IN STEM	20,000
CALVERT SCHOOL105 TUSCANY ROAD BALTIMORE, MD 21210	NONE	PC	EDUCATION CAPITAL CAMPAIGN	4,836
CAMP ONAWAY 26 SUMMIT GROVE AVENUE SUITE 130 BRYN MAWR, PA 19010	NONE	PC	EDUCATION SUMMER CAMPING SCHOLARSHIPS	12,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTRAL MARYLAND TRANSPORTATION ALLIANCE 2 EAST READ STREET BALTIMORE, MD 21202	NONE	PC	ENVIRONMENT WORKING FOR A REGIONAL MASS TRANSIT SYSTEM	10,000
CENTRAL MARYLAND TRANSPORTATION ALLIANCE 2 EAST READ STREET BALTIMORE, MD 21202	NONE	PC	ENVIRONMENT ADVOCATING FOR A REGIONAL MASS TRANSIT SYSTEM	15,000
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	NONE	PC	ENVIRONMENT TO RESTORE THE CHESAPEAKE BAY	50,000
<b>Total . . . . . ▶ 3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST PAUL STREET BALTIMORE, MD 21202	NONE	PC	EDUCATION SCHOLARSHIP ASSISTANCE TO BALTIMORE FAMILIES	54,673
COLLEGEBOUND FOUNDATION 300 WATER STREET SUITE 300 BALTIMORE, MD 21202	NONE	PC	EDUCATION COLLEGE COUNSELING AND FINANCIAL AID FOR BALTIMORE PUBLIC HIGH SCHOOL STUDENTS	25,000
COMMUNITY LAW CENTER 3355 KESWICK ROAD SUITE 200 BALTIMORE, MD 21211	NONE	PC	COMMUNITY DEVELOPMENT FREE LEGAL SERVICES TO BALTIMORE NEIGHBORHOOD GROUPS	20,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CONNECTICUT FUND FOR THE ENVIRONMENT INC 900 CHAPEL STREET SUITE 2202 NEW HAVEN, CT 06510	NONE	PC	ENVIRONMENT TO SUPPORT THE WORK OF THE CLIMATE TASK FORCE	12,000
CRISTO REY JESUIT HIGH SCHOOL 420 SOUTH CHESTER STREET BALTIMORE, MD 21231	NONE	PC	EDUCATION GENERAL SUPPORT OF CRISTO REY JESUIT HIGH SCHOOL	50,000
DOWNTOWN BALTIMORE FAMILY ALLIANCE PO BOX 12010 BALTIMORE, MD 21281	NONE	PC	COMMUNITY DEVELOPMENT ENCOURAGING YOUNG FAMILIES TO REMAIN IN DOWNTOWN BALTIMORE	15,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	NONE	PC	ENVIRONMENT TO ADVANCE CLEAN ENERGY BEFORE THE MARYLAND PUBLIC SERVICE COMMISSION	25,000
EMMANUEL EPISCOPAL CHURCH 811 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	GENERAL SUPPORT	14,509
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT BRANCH IMPROVEMENT FUND	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION SUPPORT OF VARIOUS "EMERGENT LITERACY" PROGRAMS	25,000
FRIENDS OF PATTERSON PARK 27 SOUTH PATTERSON PARK AVENUE BALTIMORE, MD 21231	NONE	PC	COMMUNITY DEVELOPMENT FOSTER COMMUNITY SUPPORT FOR PATTERSON PARK	10,000
FUEL FUND OF MARYLAND 1800 WASHINGTON BOULEVARD BALTIMORE, MD 21230	NONE	PC	GENERAL SUPPORT	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GARWYN OAKS NORTHWEST HOUSING RESOURCE CENTER INC 2300 GARRISON BLVD SUITE 140 BALTIMORE, MD 21216	NONE	PC	COMMUNITY DEVELOPMENT SUPPORTING HOME OWNERSHIP	15,000
HAMPDEN FAMILY CENTER 1104 WEST 36TH STREET BALTIMORE, MD 21211	NONE	PC	EDUCATION AFTER-SCHOOL AND SUMMER LEARNING PROGRAMS	20,000
IMPROVING EDUCATION 145 W OSTEND STREET 629 BALTIMORE, MD 21230	NONE	PC	EDUCATION TO SUPPORT "NETWORKED IMPROVEMENT COMMUNITY" IN BALTIMORE PUBLIC SCHOOLS THROUGH 2ND GRADE TO IMPROVE LITERACY OUTCOMES	40,000
<b>Total . . . . .</b>				<b>1,744,951</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INGENUITY PROJECT INC 1400 W COLD SPRING LANE BALTIMORE, MD 21209	NONE	PC	EDUCATION ADVANCED MATH AND SCIENCE COURSES IN BALTIMORE MIDDLE AND HIGH SCHOOLS	35,000
INTERFAITH POWER & LIGHT 100 ALLISON STREET NW WASHINGTON, DC 20011	NONE	PC	ENVIRONMENT RESPONDING TO CLIENT CHANGE	15,000
JEMICY SCHOOL 11 CELADON ROAD OWINGS MILLS, MD 21117	NONE	PC	ENVIRONMENT SOLAR ARRAY AND ENVIRONMENTAL EDUCATION	138,000
<b>Total . . . . .</b>				<b>1,744,951</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KIPP BALTIMORE 4701 GREENSPRING AVENUE BALTIMORE, MD 21209	NONE	PC	EDUCATION KIPP THROUGH COLLEGE	20,000
KIPP BALTIMORE 4701 GREENSPRING AVENUE BALTIMORE, MD 21209	NONE	PC	EDUCATION "KEEP CLIMBING" CAPITAL CAMPAIGN TO RELOCATE SCHOOL	80,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 30 WEST STREET SUITE C ANNAPOLIS, MD 21401	NONE	PC	ENVIRONMENT PUBLIC AWARENESS FOR CONSERVATION POLICIES	15,000
<b>Total . . . . .</b>				<b>1,744,951</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LIBERTY ELEMENTARY SUMMER ACADEMY 3901 MAINE AVENUE BALTIMORE, MD 21207	NONE	PC	EDUCATION LIBERTY ELEMENTARY SUMMER ACADEMY	25,000
LITERACY LAB 1003 K STREET NW 5TH FLOOR WASHINGTON, DC 20001	NONE	PC	EDUCATION LITERACY TUTORING IN BALTIMORE PUBLIC SCHOOLS	35,000
MANNA HOUSE INC 435 E 25TH STREET BALTIMORE, MD 21218	NONE	PC	COMMUNITY DEVELOPMENT CAPITAL CAMPAIGN TO IMPROVE FACILITY	20,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARYLAND ALLIANCE OF PUBLIC CHARTER SCHOOLS 1500 UNION AVENUE SUITE 1330 BALTIMORE, MD 21211	NONE	PC	EDUCATION SUPPORTING CHARTER SCHOOLS IN MARYLAND	20,000
MARYLAND FOOD BANK 2200 HALETHORPE FARMS ROAD BALTIMORE, MD 21227	NONE	PC	GENERAL SUPPORT	25,000
MIDDLE GRADES PARTNERSHIP 1500 UNION AVENUE SUITE 1320 BALTIMORE, MD 21211	NONE	PC	EDUCATION SUMMER LEARNING AND MENTORING MIDDLE SCHOOL STUDENTS IN BALTIMORE	35,000
<b>Total . . . . . ▶ 3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEIGHBORHOOD DESIGN CENTER 120 W NORTH AVENUE SUITE 306 BALTIMORE, MD 21223	NONE	PC	COMMUNITY DEVELOPMENT TO SUPPORT "COMMUNITY DESIGN WORK" IN BALTIMORE CITY	15,000
NEW LEADERSPO BOX 4871 BALTIMORE, MD 21211	NONE	PC	EDUCATION RECRUIT, TRAIN AND SUPPORT NEW PRINCIPALS OF BALTIMORE PUBLIC SCHOOLS	40,000
NEXT ONE UP FOUNDATION INC PO BOX 22503 BALTIMORE, MD 21203	NONE	PC	EDUCATION TUTORING AND MENTORING BALTIMORE PUBLIC HIGH SCHOOL STUDENTS	15,000
<b>Total . . . . . ▶ 3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NO BOUNDARIES COALITION 1808 PENNSYLVANIA AVENUE BALTIMORE, MD 21217	NONE	PC	COMMUNITY DEVELOPMENT GRASSROOTS COMMUNITY DEVELOPMENT IN WEST BALTIMORE	10,000
OPEN SOCIETY INSTITUTE - BALTIMORE 201 NORTH CHARLES STREET SUITE 1300 BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT SUPPORT OF OSI/BALTIMORE PROGRAMS AND INTIATIVES	15,000
PIGTOWN MAIN STREET 763 WASHINGTON BLVD BALTIMORE, MD 21230	NONE	PC	COMMUNITY DEVELOPMENT "MAIN STREET" PROGRAM IN PIGTOWN NEIGHBORHOOD, BALTIMORE	22,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951



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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PLAY ON PURPOSE INC 2502 HARFORD ROAD SUITE B BALTIMORE, MD 21218	NONE	PC	EDUCATION SUMMER LEARNING PROGRAM	15,000
READING PARTNERS 1500 UNION AVENUE SUITE 2200 BALTIMORE, MD 21211	NONE	PC	EDUCATION SUPPLYING TUTORS IN BALTIMORE PUBLIC SCHOOLS	15,000
ST IGNATIUS LOYOLA ACADEMY 300 EAST GITTINGS STREET BALTIMORE, MD 21230	NONE	PC	EDUCATION ADD TO NAMED ENDOWMENT SCHOLARSHIP	15,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST JOHN'S EPISCOPAL CHURCH 679 FARMINGTON AVENUE WEST HARTFORD, CT 06119	NONE	PC	GENERAL SUPPORT	12,000
ST VINCENT DE PAUL OF BALTIMORE 2305 N CHARLES STREET SUITE 300 BALTIMORE, MD 21218	NONE	PC	EDUCATION CAMP ST VINCENT SUMMER LEARNING FOR HOMELESS AND FOSTER CHILDREN	15,000
STRONG CITY BALTIMORE 3503 N CHARLES STREET BALTIMORE, MD 21218	NONE	PC	COMMUNITY DEVELOPMENT RENOVATION OF THE HOEN BUILDING FOR A NEW LOCATION	50,000
<b>Total . . . . .</b>				<b>1,744,951</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
STRONG SCHOOLS MARYLAND 800 NORTH CHARLES STREET SUITE 400 BALTIMORE, MD 21201	NONE	PC	EDUCATION PROMOTING ADEQUATE FUNDING OF MARYLAND PUBLIC EDUCATION	20,000
TEACH FOR AMERICA - BALTIMORE 2601 NORTH HOWARD STREET SUITE 300 BALTIMORE, MD 21218	NONE	PC	EDUCATION SUPPORT RECRUITMENT, TRAINING, AND MENTORING OF BALTIMORE CORPS OF TEACH FOR AMERICA	55,000
THE SALVATION ARMY 814 LIGHT STREET BALTIMORE, MD 21230	NONE	PC	GENERAL SUPPORT	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THREADPO BOX 1584 BALTIMORE, MD 21203	NONE	PC	EDUCATION TUTORING AND MENTORING PROGRAM IN BALTIMORE PUBLIC HIGH SCHOOL	30,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02138	NONE	PC	ENVIRONMENT WORK ON ISSUES AROUND CLIMATE CHANGE	25,000
URBAN TEACHERS 1800 WASHINGTON BOULEVARD SUITE 411 BALTIMORE, MD 21230	NONE	PC	EDUCATION RECRUITMENT, TRAINING, AND SUPPORT OF TEACHERS IN BALTIMORE PUBLIC SCHOOLS - ALTERNATIVE CERTIFICATION	30,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,744,951

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WATERFRONT PARTNERSHIP OF BALTIMORE 650 SOUTH EXETER STREET SUITE 200 BALTIMORE, MD 21202	NONE	PC	COMMUNITY DEVELOPMENT CAPITAL CAMPAIGN FOR RASH FIELD PARK, PHASE I	40,000
YOUNG AUDIENCES OF MARYLAND 2600 N HOWARD STREET SUITE 1300 BALTIMORE, MD 21218	NONE	PC	EDUCATION SUMMER LEARNING PROGRAM	15,000
YOUNG AUDIENCES OF MARYLAND 2600 N HOWARD STREET SUITE 1300 BALTIMORE, MD 21218	NONE	PC	EDUCATION PRINCIPAL FELLOWSHIP PROGRAM FOR ARTS INTEGRATION	15,000
<b>Total . . . . .</b>				<b>1,744,951</b>

▶ **3a**

**TY 2019 Accounting Fees Schedule****Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	7,875	3,938		3,937

# TY 2019 General Explanation Attachment

**Name:** LOCKHART VAUGHAN FOUNDATION

**EIN:** 52-1693184

## General Explanation Attachment

Identifier	Return Reference	Explanation	
1		FORM 990-PF, PART XV, LINE 2	<p>THE LOCKHART VAUGHAN FOUNDATION DIRECTS ITS GRANTS TOWARD THREE GOALS IN BALTIMORE, MARYLAND TO ACHIEVE THOSE GOALS, THE FOUNDATION WILL CONSIDER GRANT PROPOSALS THAT ADDRESS ONE OR MORE OF THE SPECIFIC STRATEGIES LISTED BELOW GOAL BALTIMORE CHILDREN WILL HAVE ACCESS TO A QUALITY PUBLIC EDUCATION IN PRE-K THROUGH 12TH GRADE STRATEGIES -SUPPORT EFFORTS THAT PROMOTE SCHOOL READINESS FOR CHILDREN 0-3 -STRENGTHEN THE READING READINESS INSTRUCTION IN PRE-K AND KINDERGARTEN PROGRAMS IN BALTIMORE -SUPPORT PROGRAMS THAT CHALLENGE MOTIVATED STUDENTS IN BALTIMORE'S PUBLIC SCHOOLS -PROMOTE SCHOOL CHOICE FOR BALTIMORE STUDENTS AND PARENTS -SUPPORT THE RECRUITMENT, TRAINING, AND MENTORING OF ABLE INSTRUCTIONAL LEADERS FOR BALTIMORE PUBLIC SCHOOLS -SUPPORT COST-EFFECTIVE, SCHOOL-BASED AFTER-SCHOOL PROGRAMS -SUPPORT SUMMER LEARNING OPPORTUNITIES FOR AFTER-SCHOOL AND SUMMER LEARNING PROGRAMS, THE TRUSTEES WILL FAVOR PROGRAMS THAT HAVE INTENSE AND SUSTAINED CONTACT WITH STUDENTS WITH A CONSISTENT MESSAGE OF HIGH EXPECTATIONS GOAL BALTIMORE RESIDENTS WILL ENJOY GOOD PARKS, A GREENER ENVIRONMENT, AND A CLEANER CHESAPEAKE BAY WITH HEALTHY WATERSHEDS STRATEGIES - SUPPORT GREENING EFFORTS IN BALTIMORE THAT ARE VISIBLE TO THE WIDER COMMUNITY - SUPPORT EFFORTS IN BALTIMORE TO IMPROVE THE CHESAPEAKE BAY AND ITS WATERSHEDS IN ADDITION, THE TRUSTEES ALLOCATE APPROXIMATELY 13% OF THE GRANTS BUDGET FOR PRESELECTED ORGANIZATIONS THAT ARE ADDRESSING CLIMATE CHANGE THAT IS, THE TRUSTEES DO NOT ACCEPT UNSOLICITED GRANT APPLICATIONS REGARDING CLIMATE CHANGE GOAL BALTIMORE WILL BE A CITY WITH VIBRANT NEIGHBORHOODS STRATEGIES - SUPPORT COMMUNITY ORGANIZATIONS THAT HAVE A RECORD OF ATTRACTING FINANCIAL INVESTMENTS IN THEIR NEIGHBORHOOD REVITALIZATION EFFORTS -SUPPORT ORGANIZATIONS THAT PROVIDE TECHNICAL ASSISTANCE AND ENHANCE THE CAPABILITIES OF GROUPS THAT ARE WORKING FOR COMMUNITY DEVELOPMENT IN BALTIMORE</p>

**TY 2019 Investments Corporate Bonds Schedule****Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ACADIA HEALTHCARE	34,135	34,085
ACTUANT CORP	44,258	43,376
ARCONIC, INC.	32,305	31,704
BLUE CUBE SPINCO	33,056	32,288
CCO HOLDINGS, LLC	43,539	43,484
CENTENE CORP	33,102	32,163
CREDIT ACCEPTANCE	33,649	33,041
EQUINIX, INC.	32,528	31,875
HEALTHSOUTH CORP	32,562	32,440
ICAHN ENTERPRISE 6.25%	32,413	31,581
ICAHN ENTERPRISES 5.875%	32,820	32,080
INFOR (US), INC.	33,009	32,520
LAMAR ADVERTISING	33,121	33,536
LEVEL 3 FINANCING 5.375%	27,731	27,101
M/I HOMES, INC.	34,045	33,041
MGM RESORTS	32,739	32,335
NIELSEN FIN, LLC	32,570	32,080
NORTONLIFELOCK	32,739	32,400
PENSKE AUTOMOTIVE	32,659	32,400
REYNOLDS GROUP I	41,971	41,672



**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SCHWAB US TRSY MONEY INV	81,630	81,654
SERVICE CORP	32,486	31,969
STEEL DYNAMICS	43,487	43,000
TEGNA INC. (GANNETT CO, INC.)	24,954	24,060
TEMPUR SEALY	32,022	31,853
TENNANT CO	32,608	32,511
THE AES CORP	33,197	33,495
T-MOBILE USA	33,550	33,120
WELBILT, INC.	32,535	31,800
WESCO DISTRIBUTORS	41,166	40,150

**TY 2019 Investments - Other Schedule****Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
DFA EMERGING MKTS VALUE COST	AT COST	696,366	773,564
DOUBLELINE CORE FIXED	AT COST	1,810,421	1,865,306
HARDING LOEVNER INTERNATIONAL COST	AT COST	1,307,066	2,649,310
SCHWAB FUNDAMENTAL INTL COST	AT COST	2,530,388	2,382,474
SEAFARER OVERSEAS GROWTH COST	AT COST	854,826	894,119
T ROWE PRICE CAP APPR FD COST	AT COST	6,741,283	7,444,990
TEMPLETON GLOBAL COST	AT COST	1,297,631	1,063,379
VANGUARD TOTAL BOND COST	AT COST	1,414,900	1,510,323
VANGUARD TOTAL STOCK MKT COST	AT COST	10,760,610	15,558,016
WESTERN ASSET CORE BOND FD COST	AT COST	1,747,134	1,801,661

**TY 2019 Other Expenses Schedule****Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	9	0		9
COMPUTER SOFTWARE	45	0		45
DUES	550	0		550
EMPLOYEE PARKING	1,563	0		1,563
INSURANCE	4,158	0		4,158
INTERNET	1,588	0		1,588
MAINTENANCE & REPAIRS	526	0		526
MEALS & ENTERTAINMENT	9	0		9
MISCELLANEOUS	3,130	0		3,130
POSTAGE	132	0		132

## Other Expenses Schedule

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
SUPPLIES	478	0		478
TELEPHONE	1,581	0		1,581

**TY 2019 Other Professional Fees Schedule****Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT CONSULTING FEES	39,900	39,900		0
INVESTMENT CONSULTING FEES	6,925	6,925		0

**TY 2019 Taxes Schedule****Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAXES	39,968	0		0