

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation LOCKHART VAUGHAN FOUNDATION		A Employer identification number 52-1693184
Number and street (or P O box number if mail is not delivered to street address) JOHN BPOWELL JR2 E READ ST NO 100	Room/suite	B Telephone number (see instructions) (410) 837-9400
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21202		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 36,028,712	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	643,129	643,129		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	447,450			
	b Gross sales price for all assets on line 6a	1,703,844			
	7 Capital gain net income (from Part IV, line 2)		447,450		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,090,579	1,090,579			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	11,750	0		11,750
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,613	0		7,613
	c Other professional fees (attach schedule)	46,242	45,564		678
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	138,906	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	10,415	0		10,415
	21 Travel, conferences, and meetings	2,137	0		2,137
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,754	0		11,754
	24 Total operating and administrative expenses. Add lines 13 through 23	228,817	45,564		44,347
	25 Contributions, gifts, grants paid	1,699,905			1,699,905
26 Total expenses and disbursements. Add lines 24 and 25	1,928,722	45,564		1,744,252	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-838,143				
b Net investment income (if negative, enter -0-)		1,045,015			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	107,479	58,757	58,757
	2 Savings and temporary cash investments	682,464	341,889	341,889
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	31,171,254	30,722,408	35,628,066
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	31,961,197	31,123,054	36,028,712	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	31,961,197	31,123,054	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see instructions)	31,961,197	31,123,054		
31 Total liabilities and net assets/fund balances (see instructions) .	31,961,197	31,123,054		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,961,197
2 Enter amount from Part I, line 27a	2	-838,143
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	31,123,054
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	31,123,054

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a CAP GAIN DIVIDEND	P		
b PUBLICLY TRADED SECURITIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 428,844			428,844
b 1,275,000		1,256,394	18,606
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			428,844
b			18,606
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	447,450
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,623,417	30,725,328	0 052836
2015	1,714,232	29,224,297	0 058658
2014	1,755,892	34,143,148	0 051427
2013	1,675,638	32,823,436	0 051050
2012	1,554,517	30,433,960	0 051078

2 Total of line 1, column (d)	2	0 265049
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053010
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	33,680,049
5 Multiply line 4 by line 3	5	1,785,379
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,450
7 Add lines 5 and 6	7	1,795,829
8 Enter qualifying distributions from Part XII, line 4	8	1,744,252

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 29,100.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting requirements. Columns for 'Yes' and 'No' are provided for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 2 EAST READ ST SUITE 100 BALTIMORE MD ZIP+4 21202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
				No

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Part VIII

Table 1: List all officers, directors, trustees, foundation managers and their compensation (see instructions). Columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances.

Table 2: Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." Columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances.

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Table 3: Five highest-paid independent contractors for professional services (see instructions). Columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation.

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

Table 4: Summary of Direct Charitable Activities. List the foundation's four largest direct charitable activities during the tax year. Columns: Description, Expenses.

Part IX-B Summary of Program-Related Investments (see instructions)

Table 5: Summary of Program-Related Investments (see instructions). Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Columns: Description, Amount.

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	33,664,436
b	Average of monthly cash balances.	1b	528,507
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	34,192,943
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	34,192,943
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	512,894
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,680,049
6	Minimum investment return. Enter 5% of line 5.	6	1,684,002

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,684,002
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	20,900
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,900
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,663,102
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,663,102
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,663,102

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,744,252
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,744,252
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,744,252

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,663,102
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.			185,640	
e From 2016.			200,090	
f Total of lines 3a through e.	385,730			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,744,252</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,663,102
e Remaining amount distributed out of corpus	81,150			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	466,880			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	466,880			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.			185,640	
d Excess from 2016.			200,090	
e Excess from 2017.			81,150	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN B POWELL JR
2 EAST READ STREET SUITE 100
BALTIMORE, MD 21202
(410) 837-9400

b The form in which applications should be submitted and information and materials they should include

THE LOCKHART VAUGHAN FOUNDATION HAS ADOPTED THE ASSOCIATION OF BALTIMORE AREA GRANTMAKERS ("ABAG") GRANT PROPOSAL FORMAT WHICH CAN BE FOUND AT WWW.ABAGRANTMAKERS.ORG A GRANT PROPOSAL (ONE COPY) SHOULD INCLUDE A COVER LETTER, A PROPOSAL NARRATIVE, AND ATTACHMENTS, ALL AS OUTLINED IN THE ABAG GRANT PROPOSAL FORMAT BE SURE TO INCLUDE YOUR MOST RECENT FORM 990

c Any submission deadlines

DEADLINES FOR SUBMISSION OF GRANT PROPOSALS ARE FEBRUARY 20TH, JUNE 20TH, AND OCTOBER 20TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AN INITIAL REVIEW IS MADE OF EVERY GRANT PROPOSAL THAT IS RECEIVED. IF IT IS DETERMINED THAT A GRANT PROPOSAL IS NOT WITHIN THE FOUNDATION'S PURPOSES OR THAT THE FOUNDATION DOES NOT HAVE ADEQUATE FUNDS, THE ORGANIZATION WILL BE NOTIFIED AS SOON AS POSSIBLE. OTHERWISE, THE FOUNDATION WILL ENDEAVOR TO INFORM EACH ORGANIZATION THAT SUBMITTED A GRANT PROPOSAL OF ITS DECISION WITHIN SIXTY (60) DAYS FOLLOWING THE DEADLINE DATE.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,699,905
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SUSAN BAKER POWELL 2 EAST READ ST STE 100 BALTIMORE, MD 21202	PRESIDENT/TRUSTEE 1 00	0	0	0
JULIA B SCHNUPP 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 50	0	0	0
BENJAMIN M BAKER III 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 60	0	0	0
JULIA P O'BRIEN 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 50	0	0	0
BRETNALL M POWELL 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 50	0	0	0
KEVIN A SCHNUPP 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 80	0	0	0
DAVID B POWELL 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 80	0	0	0
KATE R POWELL 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 50	0	0	0
JOHN B POWELL JR 2 EAST READ ST STE 100 BALTIMORE, MD 21202	SECRETARY/TREASURER 16 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVOCATES FOR CHILDREN AND YOUTH ONE NORTH CHARLES STREET SUITE 2400 BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT GENERAL SUPPORT OF RESEARCH, EDUCATION, AND ADVOCACY OF CHILDREN'S ISSUES	40,000
AFYA BALTIMORE INC5504 YORK ROAD BALTIMORE, MD 21212	NONE	PC	EDUCATION SUMMER LEARNING CAMP	10,000
AMERICAN CIVIL LIBERTIES UNION OF MARYLAND FOUNDATION 3600 CLIPPER MILL ROAD SUITE 350 BALTIMORE, MD 21211	NONE	PC	EDUCATION ADVOCACY, EDUCATION, AND MOBILIZATION AROUND ADEQUATE FUNDING FOR PUBLIC EDUCATION	40,000
AMERICAN RED CROSS CENTRAL MARYLAND CHAPTER 4800 MOUNT HOPE DRIVE BALTIMORE, MD 21215	NONE	PC	GENERAL SUPPORT	10,000
ARTS EDUCATION IN MARYLAND SCHOOLS ALLIANCE 175 W OSTEND STREET SUITE A-3 BALTIMORE, MD 21230	NONE	PC	EDUCATION FOSTERING ARTS EDUCATION IN BALTIMORE PUBLIC SCHOOLS	10,000
Total ▶				1,699,905
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSOCIATION OF BALTIMORE AREA GRANTMAKERS 2 EAST READ STREET 2ND FLOOR BALTIMORE, MD 21202	NONE	PC	COMMUNITY DEVELOPMENT EDUCATIONAL PROGRAMS AND "BEST PRACTICES" FOR BALTIMORE AREA FOUNDATIONS	5,486
BALTIMORE CITY PUBLIC SCHOOLS 800 NORTH CHARLES STREET SUITE 400 BALTIMORE, MD 21201	NONE	PC	EDUCATION SUPPORT OF "BLUEPRINT FOR SUCCESS "	50,000
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET BALTIMORE, MD 21202	NONE	PC	COMMUNITY DEVELOPMENT ENDOWMENT FOR CIVIC LEADERSHIP FUND	40,000
BALTIMORE LAB SCHOOL 2220 SAINT PAUL STREET BALTIMORE, MD 21218	NONE	PC	EDUCATION SUMMER LEARNING PROGRAM	10,000
BALTIMORE SCHOOL FOR THE ARTS FOUNDATION INC 712 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION TWIGS AFTER-SCHOOL AND SATURDAY PERFORMING ARTS INSTRUCTION	20,000
Total ▶ 3a				1,699,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALTIMORE SYMPHONY ORCHESTRA JOSEPH MEYERHOFF SYMPHONY HALL 1212 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION ORCHKIDS" MUSIC INSTRUCTION IN PUBLIC SCHOOLS	15,000
BALTIMORE TREE TRUSTPO BOX 26202 BALTIMORE, MD 21210	NONE	PC	ENVIRONMENT INCREASE BALTIMORE'S TREE CANOPY	16,000
BALTIMORE URBAN DEBATE LEAGUE 2601 NORTH HOWARD STREET SUITE 150 BALTIMORE, MD 21218	NONE	PC	EDUCATION SUPPORT OF COMPETITIVE MIDDLE AND HIGH SCHOOL DEBATE	10,000
BLUE WATER BALTIMORE 2631 SISSON STREET BALTIMORE, MD 21211	NONE	PC	ENVIRONMENT WORKING FOR CLEAN WATER IN BALTIMORE WATERWAY	40,000
BLUE WATER BALTIMORE 2631 SISSON STREET BALTIMORE, MD 21211	NONE	PC	ENVIRONMENT MOVING EXPENSES TO MOVE TO 2631 SISSON STREET	10,000
Total ▶ 3a				1,699,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIDGES AT ST PAUL'S 11152 FALLS ROAD PO BOX 8100 BROOKLANDVILLE, MD 21022	NONE	PC	EDUCATION SUMMER LEARNING AND MENTORING PROGRAM FOR BALTIMORE PUBLIC SCHOOL STUDENTS	26,000
BROWN MEMORIAL PRESBYTERIAN CHURCH 1316 PARK AVENUE BALTIMORE, MD 21217	NONE	PC	EDUCATION TUTORING CHILDREN FROM FOUR PUBLIC SCHOOLS TO IMPROVE READING SKILLS	17,584
BUILDING STEPSPO BOX 1393 BROOKLANDVILLE, MD 21022	NONE	PC	EDUCATION FOSTER BALTIMORE PUBLIC SCHOOL STUDENTS TO PURSUE CAREERS IN STEM	16,000
CAMP ONAWAY 26 SUMMIT GROVE AVENUE SUITE 130 BRYN MAWR, PA 19010	NONE	PC	EDUCATION SCHOLARSHIPS FOR SUMMER CAMPING	5,000
CENTRAL MARYLAND TRANSPORTATION ALLIANCE 2 EAST READ STREET BALTIMORE, MD 21202	NONE	PC	ENVIRONMENT WORKING FOR A REGIONAL MASS TRANSIT SYSTEM	15,000
Total ▶				1,699,905
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	NONE	PC	ENVIRONMENT TO RESTORE THE CHESAPEAKE BAY	48,000
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST PAUL STREET BALTIMORE, MD 21202	NONE	PC	EDUCATION CAPITAL CAMPAIGN TO "FUND FORWARD" SCHOLARSHIPS FOR BALTIMORE FAMILIES	50,000
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST PAUL STREET BALTIMORE, MD 21202	NONE	PC	EDUCATION SCHOLARSHIP ASSISTANCE TO BALTIMORE FAMILIES	45,000
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST PAUL STREET BALTIMORE, MD 21202	NONE	PC	EDUCATION SCHOLARSHIP ASSISTANCE TO BALTIMORE FAMILIES	17,584
COLLEGEBOUND FOUNDATION 300 WATER STREET SUITE 300 BALTIMORE, MD 21202	NONE	PC	EDUCATION COLLEGE COUNSELING AND FINANCIAL AID FOR BALTIMORE PUBLIC HIGH SCHOOL STUDENTS	25,000
Total ▶ 3a				1,699,905

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Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION OF THE VIRGIN ISLANDS PO BOX 11790 ST THOMAS, VIRGIN ISLANDS 00801 VI	NONE	PC	HURRICAN RELIEF IN VIRGIN ISLANDS	10,000
COMMUNITY LAW CENTER 3355 KESWICK ROAD SUITE 200 BALTIMORE, MD 21211	NONE	PC	COMMUNITY DEVELOPMENT FREE LEGAL SERVICES TO BALTIMORE NEIGHBORHOOD GROUPS	20,000
CRISTO REY JESUIT HIGH SCHOOL 420 SOUTH CHESTER STREET BALTIMORE, MD 21231	NONE	PC	EDUCATION GENERAL SUPPORT OF CRISTO REY JESUIT HIGH SCHOOL	50,000
DERRYFIELD SCHOOL 2108 RIVER ROAD MANCHESTER, NH 03104	NONE	PC	EDUCATION GENERAL SUPPORT	5,000
DOWNTOWN BALTIMORE FAMILY ALLIANCE 625 WASHINGTON BLVD BALTIMORE, MD 21230	NONE	PC	COMMUNITY DEVELOPMENT ENCOURAGING YOUNG FAMILIES TO REMAIN IN DOWNTOWN BALTIMORE	15,000
Total 3a				1,699,905

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Name and address (home or business)				
a <i>Paid during the year</i>				
DYSLEXIA TUTORING PROGRAM THE ROTUNDA 711 W 40TH STREET SUITE 310 BALTIMORE, MD 21211	NONE	PC	EDUCATION TUTORING PEOPLE WITH DYSLEXIA	18,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	NONE	PC	ENVIRONMENT TO ADVANCE CLEAN ENERGY BEFORE THE MARYLAND PUBLIC SERVICE COMMISSION	25,000
EMMANUEL EPISCOPAL CHURCH 811 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	GENERAL SUPPORT	17,584
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION SUPPORT OF VARIOUS "EMERGENT LITERACY" PROGRAMS	25,000
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT CAPITAL CAMPAIGN FOR CENTRAL BRANCH	40,000
Total ▶				1,699,905
3a				

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Name and address (home or business)				
a <i>Paid during the year</i>				
ENTERPRISE COMMUNITY PARTNERS INC 312 N MARTIN LUTHER KING JR BLVD SUITE 300 BALTIMORE, MD 21201	NONE	PC	EDUCATION HIPPIY EARLY CHILDHOOD LITERACY PROGRAM	15,000
EVERYMAN THEATRE 315 W FAYETTE STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION THEATRE MATINEE SERIES FOR PUBLIC HIGH SCHOOL STUDENTS	15,000
FAMILY LEAGUE OF BALTIMORE 2305 N CHARLES STREET SUITE 200 BALTIMORE, MD 21218	NONE	PC	EDUCATION SUPPORT OF FAMILY LITERACY COALITION	35,000
FRIENDS OF PATTERSON PARK 27 SOUTH PATTERSON PARK AVENUE BALTIMORE, MD 21231	NONE	PC	COMMUNITY DEVELOPMENT FOSTER COMMUNITY SUPPORT FOR PATTERSON PARK	7,500
FUEL FUND OF MARYLAND 1500 UNION AVENUE SUITE 2400 BALTIMORE, MD 21211	NONE	PC	GENERAL SUPPORT	10,000
Total ▶				1,699,905
3a				

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Name and address (home or business)				
a <i>Paid during the year</i>				
HAMPDEN FAMILY CENTER 1104 WEST 36TH STREET BALTIMORE, MD 21211	NONE	PC	EDUCATION AFTER-SCHOOL AND SUMMER PROGRAMS	17,000
HEAD START SUMMER COLLABORATIVE 2305 N CHARLES STREET SUITE 300 BALTIMORE, MD 21218	NONE	PC	EDUCATION SUMMER LEARNING FOR HEAD START CHILDREN	15,000
INGENUITY PROJECT INC BALTIMORE POLYTECHNIC INSTITUTE 1400 W COLD SPRING LANE BALTIMORE, MD 21209	NONE	PC	EDUCATION ADVANCED MATH AND SCIENCE COURSES IN BALTIMORE MIDDLE AND HIGH SCHOOLS	30,000
JUBILEE BALTIMORE 25 EAST 20TH STREET BALTIMORE, MD 21218	NONE	PC	COMMUNITY DEVELOPMENT GENERAL SUPPORT	15,000
KIPP BALTIMORE 4701 GREENSPRING AVENUE BALTIMORE, MD 21209	NONE	PC	EDUCATION SUPPORTING KIPP GRADUATES THROUGH COLLEGE	15,000
Total 3a				1,699,905

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Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY ELEMENTARY SCHOOL 3901 MAINE AVENUE BALTIMORE, MD 21207	NONE	PC	EDUCATION LIBERTY ELEMENTARY SUMMER ACADEMY	10,000
LITERACY LAB 1003 K STREET NW 5TH FLOOR WASHINGTON, DC 20001	NONE	PC	EDUCATION LITERACY TUTORING IN BALTIMORE PUBLIC SCHOOLS	30,000
MANNA HOUSE INC435 E 25TH STREET BALTIMORE, MD 21218	NONE	PC	COMMUNITY DEVELOPMENT IMPROVE FACILITY	35,000
MARYLAND FOOD BANK 2200 HALETHORPE FRAMS ROAD BALTIMORE, MD 21227	NONE	PC	GENERAL SUPPORT	25,000
MIDDLE GRADES PARTNERSHIP 1800 UNION AVENUE SUITE 1320 BALTIMORE, MD 21211	NONE	PC	EDUCATION SUMMER LEARNING AND MENTORING MIDDLE SCHOOL STUDENTS IN BALTIMORE	30,000
Total ▶ 3a				1,699,905

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Name and address (home or business)				
a <i>Paid during the year</i>				
NEW LEADERS MARYLAND 1500 UNION AVENUE SUITE 1400 BALTIMORE, MD 21211	NONE	PC	EDUCATION RECRUIT, TRAIN, AND SUPPORT NEW PRINCIPALS OF BALTIMORE PUBLIC SCHOOLS	40,000
NEXT ONE UP FOUNDATION INC PO BOX 22503 BALTIMORE, MD 21203	NONE	PC	EDUCATION TUTORING AND MENTORING OF BALTIMORE PUBLIC HIGH SCHOOL STUDENTS	13,000
OPEN SOCIETY INSTITUTE - BALTIMORE 201 NORTH CHARLES STREET SUITE 1300 BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT DRUG ADDICTION TREATMENT PROGRAM	30,000
OPEN SOCIETY INSTITUTE - BALTIMORE 201 NORTH CHARLES STREET SUITE 1300 BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT "SAFE CITY BALTIMORE" IMMIGRANT EDUCATION & DEFENSE FUND	25,000
OPEN WORKS 1400 GREENMOUNT AVENUE BALTIMORE, MD 21202	NONE	PC	EDUCATION YOUTH & FAMILY PROGRAMMING	10,000
Total ▶ 3a				1,699,905

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Name and address (home or business)				
a <i>Paid during the year</i>				
PARKS & PEOPLE FOUNDATION 2100 LIBERTY HEIGHTS AVENUE BALTIMORE, MD 21217	NONE	PC	EDUCATION SUPERKIDS CAMP SUMMER LEARNING CAMP	15,000
PIGTOWN MAIN STREET 763 WASHINGTON BLVD BALTIMORE, MD 21230	NONE	PC	COMMUNITY DEVELOPMENT "MAINSTREET" PROGRAM IN PIGTOWN NEIGHBORHOOD, BALTIMORE	15,000
PORT DISCOVERY CHILDREN'S MUSEUM 35 MARKET PLACE BALTIMORE, MD 21202	NONE	PC	COMMUNITY DEVELOPMENT IMPROVE FACILITY	25,000
SALVATION ARMY814 LIGHT STREET BALTIMORE, MD 21230	NONE	PC	GENERAL SUPPORT	10,000
ST IGNATIUS LOYOLA ACADEMY 300 EAST GITTINGS STREET BALTIMORE, MD 21230	NONE	PC	EDUCATION ADD TO ENDOWED SCHOLARSHIP	50,000
Total ▶ 3a				1,699,905

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Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN'S EPISCOPAL CHURCH 679 FARMINGTON AVENUE WEST HARTFORD, CT 06119	NONE	PC	GENERAL SUPPORT	10,000
ST PAUL'S SCHOOL FOR GIRLS 11232 FALLS ROAD PO BOX 8000 BROOKLANDVILLE, MD 21022	NONE	PC	ENVIRONMENT SOLAR ARRAY ON MAIN BUILDING AND ENVIRONMENTAL EDUCATION	180,167
TEACH FOR AMERICA - BALTIMORE 2601 NORTH HOWARD STREET SUITE 300 BALTIMORE, MD 21218	NONE	PC	EDUCATION SUPPORT RECRUITMENT, TRAINING, AND MENTORING OF BALTIMORE CORPS OF TEACH FOR AMERICA	55,000
THREADPO BOX 1584 BALTIMORE, MD 21203	NONE	PC	EDUCATION TUTORING AND MENTORING PROGRAM IN BALTIMORE PUBLIC HIGH SCHOOLS	30,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02138	NONE	PC	ENVIRONMENT WORK ON ISSUES AROUND CLIMATE CHANGE	20,000
Total 3a				1,699,905

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Name and address (home or business)				
a <i>Paid during the year</i>				
URBAN TEACHERS 1500 UNION AVENUE SUITE 2200 BALTIMORE, MD 21211	NONE	PC	EDUCATION RECRUITMENT, TRAINING AND SUPPORT OF TEACHERS IN BALTIMORE PUBLIC SCHOOLS	20,000
VILLAGE LEARNING PLACE 2521 SAINT PAUL STREET BALTIMORE, MD 21218	NONE	PC	EDUCATION "LINK" AFTER-SCHOOL AND SUMMER LEARNING PROGRAMS FOR CHARLES VILLAGE/BARCLAY YOUTH	20,000
WATER MISSIONPO BOX 71489 N CHARLESTON, SC 29415	NONE	PC	HURRICANE RELIEF IN PUERTO RICO	10,000
Total ▶ 3a				1,699,905

TY 2017 Accounting Fees Schedule**Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,613	0		7,613

TY 2017 General Explanation Attachment

Name: LOCKHART VAUGHAN FOUNDATION

EIN: 52-1693184

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		FORM 990-PF, PART XV, LINE 2	<p>THE LOCKHART VAUGHAN FOUNDATION DIRECTS ITS GRANTS TOWARD THREE GOALS IN BALTIMORE, MARYLAND TO ACHIEVE THOSE GOALS, THE FOUNDATION WILL CONSIDER GRANT PROPOSALS THAT ADDRESS ONE OR MORE OF THE SPECIFIC STRATEGIES LISTED BELOW GOAL BALTIMORE CHILDREN WILL HAVE ACCESS TO A QUALITY PUBLIC EDUCATION IN PRE-K THROUGH 12TH GRADE STRATEGIES -SUPPORT EFFORTS THAT PROMOTE SCHOOL READINESS FOR CHILDREN 0-3 -STRENGTHEN THE READING READINESS INSTRUCTION IN PRE-K AND KINDERGARTEN PROGRAMS IN BALTIMORE.-SUPPORT PROGRAMS THAT CHALLENGE MOTIVATED STUDENTS IN BALTIMORE'S PUBLIC SCHOOLS -PROMOTE SCHOOL CHOICE FOR BALTIMORE STUDENTS AND PARENTS -SUPPORT THE RECRUITMENT, TRAINING, AND MENTORING OF ABLE INSTRUCTIONAL LEADERS FOR BALTIMORE PUBLIC SCHOOLS -SUPPORT COST-EFFECTIVE, SCHOOL-BASED AFTER-SCHOOL PROGRAMS -SUPPORT SUMMER LEARNING OPPORTUNITIES FOR AFTER-SCHOOL AND SUMMER LEARNING PROGRAMS, THE TRUSTEES WILL FAVOR PROGRAMS THAT HAVE INTENSE AND SUSTAINED CONTACT WITH STUDENTS WITH A CONSISTENT MESSAGE OF HIGH EXPECTATIONS GOAL BALTIMORE RESIDENTS WILL ENJOY GOOD PARKS, A GREENER ENVIRONMENT, AND A CLEANER CHESAPEAKE BAY WITH HEALTHY WATERSHEDS STRATEGIES - SUPPORT GREENING EFFORTS IN BALTIMORE THAT ARE VISIBLE TO THE WIDER COMMUNITY - SUPPORT EFFORTS IN BALTIMORE TO IMPROVE THE CHESAPEAKE BAY AND ITS WATERSHEDS IN ADDITION, THE TRUSTEES ALLOCATE APPROXIMATELY 13% OF THE GRANTS BUDGET FOR PRESELECTED ORGANIZATIONS THAT ARE ADDRESSING CLIMATE CHANGE THAT IS, THE TRUSTEES DO NOT ACCEPT UNSOLICITED GRANT APPLICATIONS REGARDING CLIMATE CHANGE GOAL BALTIMORE WILL BE A CITY WITH VIBRANT NEIGHBORHOODS STRATEGIES - SUPPORT COMMUNITY ORGANIZATIONS THAT HAVE A RECORD OF ATTRACTING FINANCIAL INVESTMENTS IN THEIR NEIGHBORHOOD REVITALIZATION EFFORTS -SUPPORT ORGANIZATIONS THAT PROVIDE TECHNICAL ASSISTANCE AND ENHANCE THE CAPABILITIES OF GROUPS THAT ARE WORKING FOR COMMUNITY DEVELOPMENT IN BALTIMORE.</p>

TY 2017 Investments - Other Schedule**Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AIR METHODS CORP (AIRM)	AT COST	5	0
FIRST EAGLE	AT COST	2,619,969	2,941,493
HARBOR INTERNATIONAL FUND	AT COST	2,733,739	2,781,301
HARDING LOEVNER INTERNATIONAL	AT COST	1,789,182	3,470,814
LEGG MASON BW ABSOLUTE RETURN/BRANDWINE	AT COST	2,144,229	2,021,205
SEAFARER OVERSEAS GROWTH	AT COST	801,941	919,068
T ROWE PRICE CAP APPR FD	AT COST	2,757,625	2,907,079
TEMPLETON GLOBAL	AT COST	1,700,905	1,513,020
VANGUARD INTM TERM	AT COST	744,897	716,661
WESTERN ASSET CORE BOND FD	AT COST	1,087,000	1,080,340
VANGUARD TOTAL BOND	AT COST	1,414,556	1,468,967
DFA EMERGING MKTS VALUE	AT COST	1,038,360	1,255,299
VANGUARD TOTAL STOCK MKT	AT COST	11,890,000	14,552,819

TY 2017 Other Expenses Schedule**Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	9	0		9
DUES	2,049	0		2,049
INSURANCE	4,051	0		4,051
INTERNET	405	0		405
MISCELLANEOUS	914	0		914
OFFICE EXPENSE	491	0		491
PARKING	1,489	0		1,489
POSTAGE	483	0		483
REPAIRS AND MAINTENANCE	341	0		341
TELEPHONE	1,522	0		1,522

TY 2017 Other Professional Fees Schedule**Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAL FEES	14,064	14,064		0
INVESTMENT CONSULTING FEES	31,500	31,500		0
OTHER PROFESSIONAL FEES	678	0		678

TY 2017 Taxes Schedule**Name:** LOCKHART VAUGHAN FOUNDATION**EIN:** 52-1693184

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXS	138,906	0		0