

Form 990
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047
2019
Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 01-01-2019, and ending 12-31-2019

- B Check if applicable
Address change
Name change
Initial return
Final return/terminated
Amended return
Application pending

C Name of organization
THE CONSERVATION FUND A NONPROFIT CORPORATION
Doing business as
Number and street (or P O box if mail is not delivered to street address) Room/suite
1655 N FORT MYER DRIVE SUITE 1300
City or town, state or province, country, and ZIP or foreign postal code
ARLINGTON, VA 222093199

D Employer identification number
52-1388917
E Telephone number
(703) 525-6300
G Gross receipts \$ 221,481,591

I Tax-exempt status
501(c)(3) 501(c) ( ) (Insert no ) 4947(a)(1) or 527

F Name and address of principal officer
LAWRENCE A SELZER
1655 N FORT MYER DRIVE SUITE 1300
ARLINGTON, VA 222093199

H(a) Is this a group return for subordinates?
H(b) Are all subordinates included?
H(c) Group exemption number

J Website: WWW CONSERVATIONFUND ORG

K Form of organization
Corporation Trust Association Other

L Year of formation 1985

M State of legal domicile MD

Part I Summary

1 Briefly describe the organization's mission or most significant activities
THE CONSERVATION FUND, WORKING WITH PUBLIC, PRIVATE AND NONPROFIT PARTNERS, PROTECTS AMERICA'S LEGACY OF LAND AND WATER RESOURCES THROUGH LAND ACQUISITION, SUSTAINABLE COMMUNITY AND ECONOMIC DEVELOPMENT, AND LEADERSHIP TRAINING, EMPHASIZING THE INTEGRATION OF ECONOMIC AND ENVIRONMENTAL GOALS
2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets
3 Number of voting members of the governing body (Part VI, line 1a) 3 19
4 Number of independent voting members of the governing body (Part VI, line 1b) 4 19
5 Total number of individuals employed in calendar year 2019 (Part V, line 2a) 5 220
6 Total number of volunteers (estimate if necessary) 6 22
7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0
7b Net unrelated business taxable income from Form 990-T, line 39 7b 0

Table with columns: Revenue, Expenses, Net Assets or Fund Balances, Prior Year, Current Year. Rows include Contributions and grants, Program service revenue, Investment income, Other revenue, Total revenue, Grants and similar amounts paid, Benefits paid to or for members, Salaries, other compensation, employee benefits, Professional fundraising fees, Total fundraising expenses, Other expenses, Total expenses, Revenue less expenses, Total assets, Total liabilities, Net assets or fund balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer: JOHN GILBERT EVP & CFO
Date: 2020-09-08

Paid Preparer Use Only
Print/Type preparer's name: RSM US LLP
Preparer's signature
Date
Check if self-employed
PTIN: P01249785
Firm's EIN: 42-0714325
Firm's address: 1861 INTERNATIONAL DRIVE SUITE 400, MCLEAN, VA 22102
Phone no: (703) 336-6400

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

**1** Briefly describe the organization's mission

THE CONSERVATION FUND, WORKING WITH PUBLIC, PRIVATE AND NONPROFIT PARTNERS, PROTECTS AMERICA'S LEGACY OF LAND AND WATER RESOURCES THROUGH LAND ACQUISITION, SUSTAINABLE COMMUNITY AND ECONOMIC DEVELOPMENT, AND LEADERSHIP TRAINING, EMPHASIZING THE INTEGRATION OF ECONOMIC AND ENVIRONMENTAL GOALS

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

**4a** (Code ) (Expenses \$ 188,039,417 including grants of \$ 17,432,056 ) (Revenue \$ 140,183,728 )  
See Additional Data

**4b** (Code ) (Expenses \$ 21,649,314 including grants of \$ 11,110,118 ) (Revenue \$ 21,378,833 )  
See Additional Data

**4c** (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

**4d** Other program services (Describe in Schedule O )  
(Expenses \$ including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses ▶ 209,688,731

**Part IV Checklist of Required Schedules**

		Yes	No
<b>1</b>	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	Yes	
<b>2</b>	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	Yes	
<b>3</b>	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No
<b>4</b>	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	Yes	
<b>5</b>	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		No
<b>6</b>	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		No
<b>7</b>	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	Yes	
<b>8</b>	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		No
<b>9</b>	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		No
<b>10</b>	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	Yes	
<b>11</b>	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
<b>11a</b>	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	Yes	
<b>11b</b>	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		No
<b>11c</b>	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		No
<b>11d</b>	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	Yes	
<b>11e</b>	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	Yes	
<b>11f</b>	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	Yes	
<b>12a</b>	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		No
<b>12b</b>	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	Yes	
<b>13</b>	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		No
<b>14a</b>	Did the organization maintain an office, employees, or agents outside of the United States?		No
<b>14b</b>	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		No
<b>15</b>	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		No
<b>16</b>	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		No
<b>17</b>	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		No
<b>18</b>	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		No
<b>19</b>	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		No
<b>20a</b>	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		No
<b>20b</b>	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
<b>21</b>	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	Yes	

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 22 through 38 regarding organizational reporting and compliance.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V [ ]

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 1a, 1b, and 1c regarding IRS filings and gaming.

**Part V Statements Regarding Other IRS Filings and Tax Compliance** (continued)

<p><b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . . .</p>	<p><b>2a</b> <span style="float: right;">220</span></p>		
<p><b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)</p>		<p><b>2b</b> Yes</p>	
<p><b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year? . . . . .</p>		<p><b>3a</b></p>	<p>No</p>
<p><b>b</b> If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O . . . . .</p>		<p><b>3b</b></p>	
<p><b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .</p>		<p><b>4a</b></p>	<p>No</p>
<p><b>b</b> If "Yes," enter the name of the foreign country <span style="border-bottom: 1px solid black; display: inline-block; width: 150px;"></span> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)</p>			
<p><b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . .</p>		<p><b>5a</b></p>	<p>No</p>
<p><b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?</p>		<p><b>5b</b></p>	<p>No</p>
<p><b>c</b> If "Yes," to line 5a or 5b, did the organization file Form 8886-T? . . . . .</p>		<p><b>5c</b></p>	
<p><b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . . . .</p>		<p><b>6a</b></p>	<p>No</p>
<p><b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .</p>		<p><b>6b</b></p>	
<p><b>7 Organizations that may receive deductible contributions under section 170(c).</b></p>			
<p><b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . . .</p>		<p><b>7a</b> Yes</p>	
<p><b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .</p>		<p><b>7b</b> Yes</p>	
<p><b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .</p>		<p><b>7c</b></p>	<p>No</p>
<p><b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year . . . . .</p>	<p><b>7d</b></p>		
<p><b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p>		<p><b>7e</b></p>	<p>No</p>
<p><b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .</p>		<p><b>7f</b></p>	<p>No</p>
<p><b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . . . .</p>		<p><b>7g</b></p>	
<p><b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . . . .</p>		<p><b>7h</b></p>	
<p><b>8 Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? . . . . .</p>		<p><b>8</b></p>	
<p><b>9 Sponsoring organizations maintaining donor advised funds.</b></p>			
<p><b>a</b> Did the sponsoring organization make any taxable distributions under section 4966? . . . . .</p>		<p><b>9a</b></p>	
<p><b>b</b> Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . . . .</p>		<p><b>9b</b></p>	
<p><b>10 Section 501(c)(7) organizations.</b> Enter</p>			
<p><b>a</b> Initiation fees and capital contributions included on Part VIII, line 12 . . . . .</p>	<p><b>10a</b></p>		
<p><b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities</p>	<p><b>10b</b></p>		
<p><b>11 Section 501(c)(12) organizations.</b> Enter</p>			
<p><b>a</b> Gross income from members or shareholders . . . . .</p>	<p><b>11a</b></p>		
<p><b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) . . . . .</p>	<p><b>11b</b></p>		
<p><b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?</p>			
<p><b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year</p>	<p><b>12b</b></p>		
<p><b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b></p>			
<p><b>a</b> Is the organization licensed to issue qualified health plans in more than one state? . . . . . <b>Note.</b> See the instructions for additional information the organization must report on Schedule O</p>		<p><b>13a</b></p>	
<p><b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . . . .</p>	<p><b>13b</b></p>		
<p><b>c</b> Enter the amount of reserves on hand . . . . .</p>	<p><b>13c</b></p>		
<p><b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year? . . . . .</p>		<p><b>14a</b></p>	<p>No</p>
<p><b>b</b> If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . .</p>		<p><b>14b</b></p>	
<p><b>15</b> Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . . <b>If "Yes," see instructions and file Form 4720, Schedule N</b></p>		<p><b>15</b></p>	<p>No</p>
<p><b>16</b> Is the organization an educational institution subject to the section 4968 excise tax on net investment income? . . . . . <b>If "Yes," complete Form 4720, Schedule O</b></p>		<p><b>16</b></p>	<p>No</p>

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions Check if Schedule O contains a response or note to any line in this Part VI



Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following; 8a The governing body?; 8b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 3 columns: Question, Yes, No. Rows include: 17 List the states with which a copy of this Form 990 is required to be filed; 18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply; 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year; 20 State the name, address, and telephone number of the person who possesses the organization's books and records.

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

See instructions for the order in which to list the persons above

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position, (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation.

Summary rows for sub-totals and totals. Row 1b: Sub-Total. Row 1c: Total from continuation sheets to Part VII, Section A. Row 1d: Total (add lines 1b and 1c).

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 81

Questions 3, 4, and 5 regarding compensation reporting. Question 3: Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? Question 4: For any individual listed on line 1a, is the sum of reportable compensation and other compensation and other compensation from the organization and related organizations greater than \$150,000? Question 5: Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization?

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation. Lists contractors like RSM US LLP, ALLAN C BEEZLEY PC, DOVETAIL CULTURAL RESOURCE GROUP, MARCUM LLP, GELBERT FULBRIGHT & RANDOLPH FORESTRY.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 13



**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1a</b> Federated campaigns . . . . .	<b>1a</b> 81,696			
	<b>b</b> Membership dues . . . . .	<b>1b</b>			
	<b>c</b> Fundraising events . . . . .	<b>1c</b>			
	<b>d</b> Related organizations . . . . .	<b>1d</b>			
	<b>e</b> Government grants (contributions)	<b>1e</b> 10,659,099			
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b> 46,015,622			
	<b>g</b> Noncash contributions included in lines 1a - 1f \$	<b>1g</b> 3,510,575			
	<b>h Total.</b> Add lines 1a-1f . . . . .		56,756,417		

<b>Program Service Revenue</b>			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
		Business Code				
<b>2a</b> CONS LAND SALES	531390	118,740,626	118,740,626			
<b>b</b> MITIGATION REVENUE	531390	26,321,699	26,321,699			
<b>c</b> RESOURCES SALES	531390	7,988,399	7,988,399			
<b>d</b> CONTRACT FEES	531390	5,479,911	5,479,911			
<b>e</b> CONS LOAN INCOME	531390	1,355,964	1,355,964			
<b>f</b> All other program service revenue		1,726,993	1,726,993			
<b>g Total.</b> Add lines 2a-2f. . . . .		161,613,592				

<b>Other Revenue</b>			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
		Business Code				
<b>3</b> Investment income (including dividends, interest, and other similar amounts) . . . . .			2,795,793			2,795,793
<b>4</b> Income from investment of tax-exempt bond proceeds . . . . .						
<b>5</b> Royalties . . . . .			311,789			311,789
<b>6a</b> Gross rents	<b>6a</b>	(i) Real				
		(ii) Personal				
		<b>b</b> Less rental expenses	<b>6b</b>			
		<b>c</b> Rental income or (loss)	<b>6c</b>			
<b>d</b> Net rental income or (loss) . . . . .						
<b>7a</b> Gross amount from sales of assets other than inventory	<b>7a</b>	(i) Securities				
		(ii) Other	4,000			
		<b>b</b> Less cost or other basis and sales expenses	<b>7b</b>	0		
		<b>c</b> Gain or (loss)	<b>7c</b>	4,000		
<b>d</b> Net gain or (loss) . . . . .			4,000			4,000
<b>8a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 . . . . .	<b>8a</b>					
		<b>b</b> Less direct expenses . . . . .	<b>8b</b>			
<b>c</b> Net income or (loss) from fundraising events . . . . .						
<b>9a</b> Gross income from gaming activities See Part IV, line 19 . . . . .	<b>9a</b>					
		<b>b</b> Less direct expenses . . . . .	<b>9b</b>			
<b>c</b> Net income or (loss) from gaming activities . . . . .						
<b>10a</b> Gross sales of inventory, less returns and allowances . . . . .	<b>10a</b>					
		<b>b</b> Less cost of goods sold . . . . .	<b>10b</b>			
<b>c</b> Net income or (loss) from sales of inventory . . . . .						
<b>11a</b> Miscellaneous Revenue		Business Code				
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> All other revenue . . . . .						
<b>e Total.</b> Add lines 11a-11d . . . . .						
<b>12 Total revenue.</b> See instructions . . . . .			221,481,591	161,613,592	0	3,111,582

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>	<b>(A)</b> Total expenses	<b>(B)</b> Program service expenses	<b>(C)</b> Management and general expenses	<b>(D)</b> Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21 . . . . .	28,542,174	28,542,174		
<b>2</b> Grants and other assistance to domestic individuals See Part IV, line 22 . . . . .				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16 . . . . .				
<b>4</b> Benefits paid to or for members . . . . .				
<b>5</b> Compensation of current officers, directors, trustees, and key employees . . . . .	5,464,679	4,457,287	744,674	262,718
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .				
<b>7</b> Other salaries and wages . . . . .	15,266,796	12,542,094	1,477,973	1,246,729
<b>8</b> Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions) . . . . .	1,208,694	998,633	111,115	98,946
<b>9</b> Other employee benefits . . . . .	2,583,027	1,547,743	573,897	461,387
<b>10</b> Payroll taxes . . . . .	1,392,661	1,148,704	140,800	103,157
<b>11</b> Fees for services (non-employees)				
<b>a</b> Management . . . . .	277,899	277,148	447	304
<b>b</b> Legal . . . . .	587,927	496,320	85,371	6,236
<b>c</b> Accounting . . . . .	281,300	36,313	241,726	3,261
<b>d</b> Lobbying . . . . .	84,608	69,805	8,544	6,259
<b>e</b> Professional fundraising services See Part IV, line 17				
<b>f</b> Investment management fees . . . . .	52,762	43,872	5,131	3,759
<b>g</b> Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	9,557,363	7,795,611	1,038,780	722,972
<b>12</b> Advertising and promotion . . . . .	16,471	10,241	1,256	4,974
<b>13</b> Office expenses . . . . .	1,189,365	948,672	128,248	112,445
<b>14</b> Information technology . . . . .	334,055	205,801	63,464	64,790
<b>15</b> Royalties . . . . .				
<b>16</b> Occupancy . . . . .	3,561,796	3,296,836	153,464	111,496
<b>17</b> Travel . . . . .	1,170,221	964,754	112,090	93,377
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .				
<b>19</b> Conferences, conventions, and meetings . . . . .	554,505	457,587	54,824	42,094
<b>20</b> Interest . . . . .	5,022,256	5,022,256		
<b>21</b> Payments to affiliates . . . . .				
<b>22</b> Depreciation, depletion, and amortization . . . . .	240,910	198,709	24,357	17,844
<b>23</b> Insurance . . . . .	660,993	562,177	57,032	41,784
<b>24</b> Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O )				
<b>a</b> BV CONS LAND	129,210,195	129,210,195		
<b>b</b> PROVISION FOR EASEMENT	4,310,619	4,310,619		
<b>c</b> ACQ & HOLDING	4,306,120	4,237,394	39,665	29,061
<b>d</b> ACCEL NP DISC	1,206,176	1,206,176		
<b>e</b> All other expenses	1,458,104	1,101,610	193,825	162,669
<b>25</b> Total functional expenses. Add lines 1 through 24e	218,541,676	209,688,731	5,256,683	3,596,262
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .		<b>1</b>	
	<b>2</b> Savings and temporary cash investments . . . . .	129,892,354	<b>2</b>	220,491,893
	<b>3</b> Pledges and grants receivable, net . . . . .	1,476,258	<b>3</b>	3,186,059
	<b>4</b> Accounts receivable, net . . . . .	6,379,207	<b>4</b>	7,497,787
	<b>5</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons . . . . .		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) . . . . .		<b>6</b>	
	<b>7</b> Notes and loans receivable, net . . . . .		<b>7</b>	
	<b>8</b> Inventories for sale or use . . . . .		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges . . . . .	194,496	<b>9</b>	2,129,080
	<b>10a</b> Land, buildings, and equipment—cost or other basis—Complete Part VI of Schedule D	<b>10a</b> 4,998,253		
	<b>b</b> Less accumulated depreciation	<b>10b</b> 2,698,824	2,502,206	<b>10c</b> 2,299,429
	<b>11</b> Investments—publicly traded securities . . . . .	70,625,475	<b>11</b>	63,185,930
	<b>12</b> Investments—other securities—See Part IV, line 11 . . . . .		<b>12</b>	
	<b>13</b> Investments—program-related—See Part IV, line 11 . . . . .	56,477,165	<b>13</b>	33,365,484
	<b>14</b> Intangible assets . . . . .		<b>14</b>	
	<b>15</b> Other assets—See Part IV, line 11 . . . . .	520,309,460	<b>15</b>	606,902,449
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . .	787,856,621	<b>16</b>	939,058,111	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	7,640,094	<b>17</b>	10,180,033
	<b>18</b> Grants payable . . . . .		<b>18</b>	
	<b>19</b> Deferred revenue . . . . .	159,506,103	<b>19</b>	159,605,356
	<b>20</b> Tax-exempt bond liabilities . . . . .		<b>20</b>	
	<b>21</b> Escrow or custodial account liability—Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons . . . . .		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties . . . . .	43,567,572	<b>23</b>	7,191,000
	<b>24</b> Unsecured notes and loans payable to unrelated third parties . . . . .	80,831,700	<b>24</b>	255,825,630
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24)—Complete Part X of Schedule D	53,473,199	<b>25</b>	58,805,059
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25 . . . . .	345,018,668	<b>26</b>	491,607,078
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions . . . . .	197,282,660	<b>27</b>	203,914,327
	<b>28</b> Net assets with donor restrictions . . . . .	245,555,293	<b>28</b>	243,536,706
	<b>Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds . . . . .		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building or equipment fund . . . . .		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds		<b>31</b>	
<b>32</b> Total net assets or fund balances . . . . .	442,837,953	<b>32</b>	447,451,033	
<b>33</b> Total liabilities and net assets/fund balances . . . . .	787,856,621	<b>33</b>	939,058,111	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	221,481,591
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	218,541,676
<b>3</b>	Revenue less expenses Subtract line 2 from line 1	<b>3</b>	2,939,915
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	<b>4</b>	442,837,953
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	1,385,835
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	304,702
<b>9</b>	Other changes in net assets or fund balances (explain in Schedule O)	<b>9</b>	-17,372
<b>10</b>	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	<b>10</b>	447,451,033

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990  Cash  Accrual  Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?  
 If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?  
 If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c** If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
<b>2a</b>		No
<b>2b</b>	Yes	
<b>2c</b>	Yes	
<b>3a</b>	Yes	
<b>3b</b>	Yes	

**Software ID:****Software Version:****EIN:** 52-1388917**Name:** THE CONSERVATION FUND A NONPROFIT CORPORATION

Form 990 (2019)

**Form 990, Part III, Line 4a:**

CONSERVATION REAL ESTATE CONSERVATION ACQUISITION SINCE ITS FOUNDING IN 1985, THE FUND HAS CONSERVED MORE THAN EIGHT MILLION ACRES ACROSS ALL 50 STATES WITH A TOTAL APPRAISED VALUE OF MORE THAN \$7 BILLION, IN OVER 3,400 SEPARATE TRANSACTIONS CONSERVATION ACQUISITION IS THE FUND'S PRIMARY BUSINESS UNIT FOR IMPLEMENTING THE FUND'S STRATEGY OF BUYING LAND AND INTERESTS IN LAND FOR CONSERVATION THIS BUSINESS UNIT ACQUIRES LAND AND INTERESTS IN LAND ON BEHALF OF GOVERNMENT AGENCIES AT THE FEDERAL, STATE AND LOCAL LEVELS IT ALSO PROVIDES FINANCIAL AND TECHNICAL ASSISTANCE TO GOVERNMENT AGENCIES AND TO OTHER CONSERVATION ORGANIZATIONS TO ACQUIRE CONSERVATION PROPERTIES ON THEIR OWN BEHALF THE FUND DOES NOT GENERALLY SERVE AS THE PERMANENT CONSERVATION STEWARD OF THE PROPERTIES IT ACQUIRES INSTEAD, THE FUND ACQUIRES PROPERTIES DEEMED PRIORITIES BY THE FUND'S PARTNERS, HOLDS THOSE PROPERTIES FOR INTERIM PERIODS TO ALLOW THE PARTNERS TIME TO SECURE PERMANENT FUNDING FOR THE ACQUISITIONS, AND THEN SELLS THE PROPERTIES (IN WHOLE OR IN PART) TO THE PARTNERS SEEKING ASSISTANCE THE FUND USES ITS OWN CAPITAL FOR REAL PROPERTY ACQUISITIONS AS WELL AS PHILANTHROPIC DONATIONS, PROGRAM-RELATED INVESTMENTS, AND GOVERNMENT GRANTS THE FUND'S CAPITAL USED FOR ACQUISITIONS LARGELY CONSISTS OF FUNDS FROM ITS "REVOLVING FUND," WHICH IS MADE UP OF CHARITABLE GIFTS, GIFTS OF SURPLUS CORPORATE REAL ESTATE THAT THE FUND HAS SOLD FOR CASH, AND ACCUMULATED GAIN ON AND CAPITAL RETURNED FROM PAST REAL ESTATE TRANSACTIONS SOURCES OF FUNDING FOR DISPOSITIONS TO PARTNERS INCLUDE FEDERAL, STATE AND LOCAL GOVERNMENT FUNDING PROGRAMS AND PHILANTHROPIC FUNDS FROM FOUNDATIONS AND PRIVATE INDIVIDUALS ONCE A PROPERTY HAS BEEN TRANSFERRED TO THE LONG-TERM HOLDER AND IF THE FUND IS ABLE TO RECOUP ITS INVESTMENT, CAPITAL IS RETURNED TO THE REVOLVING FUND FOR USE IN OTHER REAL ESTATE TRANSACTIONS, THUS "REVOLVING" THESE FUNDS WORKING FOREST FUND THE FUND BELIEVES THE LOSS OF WORKING FORESTS IS THE SINGLE GREATEST LAND CONSERVATION CHALLENGE IN THE U S TODAY AND A CRITICAL ASPECT OF THE COUNTRY'S ABILITY TO MITIGATE CLIMATE CHANGE AND SUPPORT AT-RISK RURAL ECONOMIES AS OF DECEMBER 31, 2019, THE FUND HAS PROTECTED APPROXIMATELY 660,000 ACRES OF CRITICAL FORESTS IN THE U S , SECURING 154 MILLION METRIC TONS ON CARBON DIOXIDE EQUIVALENT (MTCO2E) THE WORKING FOREST FUND BUSINESS UNIT IS COMMITTED TO CONSERVING THE LAST OF THE LARGE INTACT FORESTS IN THE U S SO THEY REMAIN SUSTAINABLY MANAGED FORESTS, PROVIDING GOOD LOCAL JOBS, AS WELL AS CLEAN WATER, CLEAN AIR, HABITAT FOR WILDLIFE AND OUTDOOR RECREATION, AND CRITICAL CARBON SEQUESTRATION CAPACITY TO HELP ADDRESS CLIMATE CHANGE LIKE THE FUND'S OTHER REAL ESTATE ACTIVITIES, THE WORKING FOREST FUND SEEKS TO BE AN INTERIM OWNER OF THESE FOREST ASSETS TO FACILITATE PERMANENT PROTECTION THROUGH THE IMPLEMENTATION AND SALE OF CONSERVATION EASEMENTS AND DIRECT SALES OF THE PROPERTIES TO PUBLIC AGENCIES THE WORKING FOREST FUND'S FOCUS IS ON LARGE, NATURAL FORESTS WITH THE HIGHEST CONSERVATION VALUE AND OFTEN THE HIGHEST RISK OF FRAGMENTATION WHEN SOLD ON THE OPEN MARKET BY 2060, THE U S COULD LOSE UP TO 37 MILLION ACRES OF PRIVATELY HELD FORESTS TO FRAGMENTATION OR CONVERSION TO NON-FOREST USES TO MEET PROFIT MAXIMIZATION MANDATES WITHIN 10- TO 15-YEAR FUND LIFECYCLES, THE INVESTOR OWNERS OF TIMBER PROPERTIES FREQUENTLY OVER-HARVEST, BREAK UP LARGE FOREST PARCELS, AND CONVERT FORESTS TO DEVELOPMENT THE WORKING FOREST FUND SEEKS TO DISRUPT THIS PATHWAY OF FOREST LOSS WHILE PRESERVING THE PRODUCTIVE VALUE OF THESE WORKING ASSETS AND SECURING THE MULTIPLE SOCIETAL BENEFITS WORKING FORESTS GENERATE THE WORKING FOREST FUND HAS DEVELOPED A SUCCESSFUL MODEL TO ACQUIRE, SUSTAINABLY MANAGE, AND PERMANENTLY PROTECT HIGH CONSERVATION VALUE TIMBERLAND AS OF DECEMBER 31, 2019, \$542.9 MILLION IN CAPITAL HAS BEEN DEPLOYED IN 38 PROJECTS TO PROTECT APPROXIMATELY 723,000 ACRES OF U S TIMBERLAND THE WORKING FOREST FUND HAS FULLY EXITED 13 PROJECTS, ACHIEVING PERMANENT PROTECTION OF THE PROPERTIES AND GENERATING A POSITIVE RETURN ON THE FUND'S INVESTMENT THE REMAINING PROJECTS ARE BEING SUSTAINABLY MANAGED BY THE FUND OR ITS PARTNERS AND ARE AWAITING PERMANENT PROTECTION THROUGH CONSERVATION EASEMENTS OR TRANSFERS TO PUBLIC AGENCIES OR OTHER CONSERVATION PARTNERS CONSERVATION LOANS THE CONSERVATION LOANS BUSINESS UNIT PROVIDES BRIDGE FINANCING AND TECHNICAL ASSISTANCE TO LAND TRUSTS AND OTHER ORGANIZATIONS TO PROTECT CRITICAL NATURAL RESOURCES IN THEIR COMMUNITIES WORKING CLOSELY WITH CONSERVATION ACQUISITION FIELD STAFF, THIS BUSINESS UNIT ADDRESSES AN UNMET NEED FOR BRIDGE FINANCING AND PROVIDES THE FUND WITH AN ALTERNATIVE MECHANISM FOR THE FUND TO ACHIEVE CONSERVATION OUTCOMES THROUGH ASSISTANCE TO OTHER ORGANIZATIONS IN LIEU OF IMPLEMENTING LAND TRANSACTIONS DIRECTLY AS OF DECEMBER 31, 2019, CONSERVATION LOANS HAVE ASSISTED WITH THE CONSERVATION OF 158,000 ACRES THROUGH 385 LOANS IN 40 STATES THE FUND'S PORTFOLIO OF LOANS MADE BY THIS BUSINESS UNIT HAD A PRINCIPAL VALUE OF \$17.7 MILLION AS OF DECEMBER 31, 2019 MITIGATION SOLUTIONS IN PARTNERSHIP WITH DEVELOPERS AND REGULATORY AGENCIES, THE FUND COMPLETES CONSERVATION ACQUISITIONS AND OTHER PROJECTS TO OFFSET THE IMPACTS ON NATURAL RESOURCES FROM CONSTRUCTION AND OPERATION OF ENERGY AND INFRASTRUCTURE PROJECTS AND PROVIDES ADVICE ON MITIGATION STRATEGIES BEFORE AND DURING INFRASTRUCTURE PROJECT DEVELOPMENT THE MITIGATION SOLUTIONS BUSINESS UNIT HELPS DEVELOPERS MEET REGULATIONS AND OFFSET CONSTRUCTION OR OPERATIONAL IMPACTS TO SENSITIVE RESOURCES THE FUND DOES NOT ADVOCATE ON BEHALF OF INFRASTRUCTURE PROJECTS BUT SERVES AS A BRIDGE BETWEEN PROJECT DEVELOPERS AND REGULATORY AGENCIES TO HELP DEVELOP AND THEN IMPLEMENT MITIGATION PLANS TO COVER CORE OPERATING EXPENSES, THE FUND RECEIVES AN ADMINISTRATIVE FEE FOR THE FUND'S MITIGATION SERVICES THE FUND PROVIDES MITIGATION SOLUTIONS FOR THE OFTEN-UNAVOIDABLE IMPACTS OF INFRASTRUCTURE PROJECTS ON THE FOLLOWING RESOURCES ENDANGERED SPECIES, MIGRATORY BIRDS, BALD AND GOLDEN EAGLES, AQUATIC RESOURCES, VISUAL AND CULTURAL RESOURCES, AND STATE AND FEDERAL LANDS MITIGATION SERVICES HAVE BEEN PROVIDED FOR ALL SEVEN SECTORS OF MAJOR ENERGY AND INFRASTRUCTURE DEVELOPMENT OIL AND GAS (UPSTREAM AND DOWNSTREAM), ELECTRIC TRANSMISSION, WIND, SOLAR, HYDROPOWER, AND TRANSPORTATION THE FUND'S MITIGATION ACTIVITIES PROVIDE PRIVATE CAPITAL TO ENABLE ITS CONSERVATION PARTNERS TO ACHIEVE THEIR PRIORITIES THIS CAPITAL HAS LARGELY BEEN USED AS FUNDING FOR THE FUND'S CONSERVATION ACQUISITION ACTIVITY BUT ALSO HAS BEEN USED ON OCCASION FOR THE FUND'S WORKING FOREST FUND ACTIVITY SINCE THE FUND BEGAN PROVIDING MITIGATION SERVICES IN 1998, NEARLY \$250 MILLION HAS BEEN TRANSFERRED TO THE FUND TO USE OVER VARYING TIME PERIODS TO ACQUIRE LAND AND INTERESTS IN LAND, TO COMPLETE RESTORATION AND/OR TO TAKE OTHER ACTIONS TO MITIGATE FOR IMPACTS TO RESOURCES, OVER HALF OF THIS AMOUNT WAS SPENT AS OF DECEMBER 31, 2019 ON MITIGATION PROJECTS ADDITIONALLY, MORE THAN 285,000 ACRES HAVE BEEN PROTECTED IN 30 STATES USING MITIGATION FUNDING

**Form 990, Part III, Line 4b:**

OTHER CONSERVATION SERVICES CONSERVATION SERVICES CONSERVATION SERVICES COMPRISES A GROUP OF PROGRAMS DEDICATED TO ADVANCING THE DUAL MISSION OF THE FUND BY BUILDING NETWORKS OF SUPPORT FOR CONSERVATION THESE GRANT-FUNDED AND FEE-FOR-SERVICE PROGRAMS FOCUS ON IMPACT AREAS SUCH AS SUSTAINABLE FOOD SYSTEM IMPLEMENTATION, ACCESS TO LAND FOR DISADVANTAGED POPULATIONS, URBAN CONSERVATION, RURAL ECONOMIC DEVELOPMENT, WATER QUALITY/SUPPLY PROTECTION AND ENHANCEMENT, AQUACULTURE, AND CLIMATE CHANGE ADAPTATION THIS BUSINESS UNIT INCLUDES CONSERVATION LEADERSHIP NETWORK THE CONSERVATION LEADERSHIP NETWORK ("CLN") IS A TEAM OF EXPERTS THAT BRINGS DIVERSE CONSTITUENCIES TOGETHER TO ACHIEVE COMMON GROUND TO FACILITATE RESULTS SUCH AS REVITALIZED DOWNTOWNS, COMPREHENSIVE TRANSPORTATION SOLUTIONS, SMALL BUSINESS DEVELOPMENT, RESOLUTION OF INFRASTRUCTURE CHALLENGES, MORE LIVABLE COMMUNITIES, AND SUPPORT FOR INNOVATIVE MARKETS FOR ENSURING WATER QUALITY CLN DELIVERS THESE RESULTS THROUGH MULTI-DISCIPLINARY COURSE OFFERINGS, INNOVATIVE DEMONSTRATION PROJECTS, REGIONAL PROGRAMS, AND SUSTAINABILITY CONSULTING THAT SUPPORTS ON-THE-GROUND SOLUTIONS FRESHWATER INSTITUTE THE FRESHWATER INSTITUTE IS A RESEARCH AND DEVELOPMENT FACILITY DEDICATED TO SUSTAINABLE WATER USE AND REUSE THIS PROGRAM COMBINES APPLIED RESEARCH, ENGINEERING AND ECONOMIC DEVELOPMENT SKILLS TO SHOW HOW FRESHWATER RESOURCES ACHIEVE ECONOMIC AND ENVIRONMENTAL GOALS IT WORKS WITH GOVERNMENT, INDUSTRY, NONPROFITS AND INDIVIDUALS TO SHAPE SUSTAINABLE, ENVIRONMENTALLY RESPONSIBLE SOLUTIONS TO WATER RESOURCE MANAGEMENT, CREATING INNOVATIVE SOLUTIONS TO SUSTAINABLY PRODUCE SALMON AND OTHER COLD-WATER SPECIES RESOURCEFUL COMMUNITIES RESOURCEFUL COMMUNITIES INVOLVES WORK WITH GRASSROOT ORGANIZATIONS TO CREATE OPPORTUNITIES TO PRESERVE RURAL LANDSCAPES AND STRENGTHEN LOCAL ECONOMIES, PRIMARILY IN NORTH CAROLINA EXAMPLES INCLUDE NETWORK BUILDING AND MANAGING GRANT PROGRAMS THAT SUPPORT ECO-TOURISM, YOUTH CONSERVATION PROGRAMS, FARMERS MARKETS AND CULTURAL HERITAGE PRESERVATION RESOURCEFUL COMMUNITIES ALSO PROVIDES A RANGE OF TRAINING AND TECHNICAL ASSISTANCE TO ACHIEVE COMMUNITY GOALS STRATEGIC CONSERVATION PLANNING STRATEGIC CONSERVATION PLANNING BRINGS STRATEGIC CONSERVATION EXPERTISE TO COMMUNITIES, GOVERNMENT LEADERS, AND INDUSTRY ACROSS THE COUNTRY TO ACHIEVE THE MULTIPLE BENEFITS FROM INVESTING IN CLEAN AIR, CLEAN WATER, HABITAT, CLIMATE RESILIENCE AND ADAPTATION, AND COMMUNITY LIVABILITY AREAS ON WHICH ADVICE IS PROVIDED INCLUDE URBAN SUSTAINABILITY, FOOD AND FARMLAND SECURITY, CLIMATE RESILIENCY, WATER RESOURCES AND STRATEGIC MITIGATION

---

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MICHAEL LEONARD THRU 72419 CHAIR	2 00	X						0	0	0
JAY WINTHROP CO-VICE CHAIR	2 00	X						0	0	0
JAY F WAGLEY CO-VICE CHAIR	2 00	X						0	0	0
KAY K ARNOLD THRU 72419 DIRECTOR	2 00	X						0	0	0
JULIE G BARKER DIRECTOR	2 00	X						0	0	0
GREGORY A BEARD DIRECTOR	2 00	X						0	0	0
ROBERT BONNIE DIRECTOR	2 00	X						0	0	0
INGRID BURKE AS OF 72319 DIRECTOR	2 00	X						0	0	0
TODD J CARTER DIRECTOR	2 00	X						0	0	0
J STOREY CHARBONNET DIRECTOR	2 00	X						0	0	0

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CHARLES A CHERINGTON ..... DIRECTOR	2 00 .....	X						0	0	0
KIMBERLEE R CORNETT ..... DIRECTOR	2 00 .....	X						0	0	0
LUIS DE LA GARZA ..... DIRECTOR	2 00 .....	X						0	0	0
DR STEPHEN A ELBERT ..... DIRECTOR	2 00 .....	X						0	0	0
PAUL E HAGEN ..... DIRECTOR	2 00 .....	X						0	0	0
G WILSON HUGHES ..... DIRECTOR	2 00 .....	X						0	0	0
DR JILL L LONG THOMPSON ..... DIRECTOR	2 00 .....	X						0	0	0
THRUSTON MORTON ..... DIRECTOR	2 00 .....	X						0	0	0
KEVYN D ORR STARTED 72319 ..... DIRECTOR	2 00 .....	X						0	0	0
C PORTER SCHUTT III ..... DIRECTOR	2 00 .....	X						0	0	0



**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DANIEL R TISHMAN ..... DIRECTOR	2 00 .....	X						0	0	0
JM WHITEHURST THRU 121119 ..... DIRECTOR	2 00 .....	X						0	0	0
LAWRENCE A SELZER ..... CEO & PRESIDENT	37 50 .....			X				584,369	0	122,048
PATRICK F NOONAN ..... PRESIDENT EMERITUS	37 50 .....			X				198,056	0	48,634
JOHN S GILBERT ..... EVP & CFO	31 50 .....			X				354,109	0	66,080
RICHARD ERDMANN ..... SENIOR COUNSELOR	6 00 22 00 .....			X				209,436	0	85,721
MONICA A GARRISON ..... VP & TREASURER	3 00 37 50 .....			X				190,947	0	31,608
MARGARET A MCCANTS ..... BOARD SEC & CON ACQ DIRECTOR	37 50 .....			X				137,982	0	25,679
DEAN H CANNON ..... EVP & GENERAL COUNSEL	36 50 .....				X			370,050	0	54,544
MATTHEW S SEXTON ..... SVP CONSERVATION ACQUISTIO	1 00 37 50 .....				X			258,351	0	78,349

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MARK W ELSBREE ..... SVP CONSERVATION ACQUISITI	37 50 .....				X			250,051	0	76,975
BLAINE T PHILLIPS JR ..... SVP CONSERVATION ACQUISTIO	37 50 .....				X			248,949	0	69,456
EVAN H SMITH ..... SVP CONSERVATION VENTURES	37 50 .....				X			244,794	0	51,027
ROBERT D MURPHY ..... SVP MARKETING & COMMUNICAT	37 50 .....					X		259,399	0	79,582
JODI R O'DAY ..... VP DEPUTY GENERAL COUNSEL	34 50 .....				X			252,823	0	75,006
ERIK MEYERS ..... VP CLIMATE AND WATER SUSTA	36 50 .....				X			240,877	0	53,410
PAUL F HURT ..... DEPUTY GENERAL COUNSEL & A	33 50 .....				X			239,726	0	84,769
JOSEPH HANKINS ..... VP & STATE DIRECTOR	4 00 .....				X			225,756	0	75,459
	36 50 .....				X					

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2019**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

**Name of the organization**

THE CONSERVATION FUND A NONPROFIT CORPORATION

**Employer identification number**

52-1388917

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 12, check only one box )

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ) )
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II )
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II )
- 8  A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II )
- 9  An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture See instructions Enter the name, city, and state of the college or university
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III )
- 11  An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f Enter the number of supported organizations \_\_\_\_\_

g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶		(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
<b>1</b>	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grant.")	124,075,769	96,181,366	125,150,650	85,774,067	56,756,417	487,938,269
<b>2</b>	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b>	The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4</b>	<b>Total.</b> Add lines 1 through 3	124,075,769	96,181,366	125,150,650	85,774,067	56,756,417	487,938,269
<b>5</b>	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						29,839,322
<b>6</b>	<b>Public support.</b> Subtract line 5 from line 4						458,098,947

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶		(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
<b>7</b>	Amounts from line 4	124,075,769	96,181,366	125,150,650	85,774,067	56,756,417	487,938,269
<b>8</b>	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	395,197	714,555	1,439,243	2,756,312	3,158,613	8,463,920
<b>9</b>	Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b>	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
<b>11</b>	<b>Total support.</b> Add lines 7 through 10						496,402,189
<b>12</b>	Gross receipts from related activities, etc. (see instructions)					<b>12</b>	600,984,354

**13 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . .

**Section C. Computation of Public Support Percentage**

<b>14</b>	Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	<b>14</b>	92.280 %
<b>15</b>	Public support percentage for 2018 Schedule A, Part II, line 14	<b>15</b>	90.650 %

**16a 33 1/3% support test—2019.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

**b 33 1/3% support test—2018.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

**17a 10%-facts-and-circumstances test—2019.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

**b 10%-facts-and-circumstances test—2018.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

**18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►		(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
<b>1</b>	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
<b>2</b>	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b>	Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b>	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b>	The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6</b>	<b>Total.</b> Add lines 1 through 5						
<b>7a</b>	Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b>	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b>	Add lines 7a and 7b						
<b>8</b>	<b>Public support.</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►		(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
<b>9</b>	Amounts from line 6						
<b>10a</b>	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b>	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b>	Add lines 10a and 10b						
<b>11</b>	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b>	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
<b>13</b>	<b>Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

**Section C. Computation of Public Support Percentage**

<b>15</b>	Public support percentage for 2019 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	
<b>16</b>	Public support percentage from 2018 Schedule A, Part III, line 15	<b>16</b>	

**Section D. Computation of Investment Income Percentage**

<b>17</b>	Investment income percentage for <b>2019</b> (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	
<b>18</b>	Investment income percentage from <b>2018</b> Schedule A, Part III, line 17	<b>18</b>	

**19a 33 1/3% support tests—2019.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ►

**b 33 1/3% support tests—2018.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ►

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
<b>1</b>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
<b>2</b>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
<b>3a</b>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.		
<b>3b</b>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.		
<b>3c</b>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
<b>4a</b>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
<b>4b</b>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
<b>4c</b>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		
<b>5a</b>		
<b>b</b> <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>5b</b>		
<b>c</b> <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>5c</b>		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .		
<b>6</b>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
<b>7</b>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
<b>8</b>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .		
<b>9a</b>		
<b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .		
<b>9b</b>		
<b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .		
<b>9c</b>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
<b>10a</b>		
<b>b</b> Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		
<b>10b</b>		

**Part IV Supporting Organizations** (continued)

		Yes	No
<b>11</b>	Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b>	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
<b>b</b>	A family member of a person described in (a) above?		
<b>c</b>	A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI</i>		
		<b>11a</b>	
		<b>11b</b>	
		<b>11c</b>	

**Section B. Type I Supporting Organizations**

		Yes	No
<b>1</b>	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
		<b>1</b>	
<b>2</b>	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		
		<b>2</b>	

**Section C. Type II Supporting Organizations**

		Yes	No
<b>1</b>	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
		<b>1</b>	

**Section D. All Type III Supporting Organizations**

		Yes	No
<b>1</b>	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
		<b>1</b>	
<b>2</b>	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
		<b>2</b>	
<b>3</b>	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
		<b>3</b>	

**Section E. Type III Functionally-Integrated Supporting Organizations**

<b>1</b>	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year ( <b>see instructions</b> )		
<b>a</b>	<input type="checkbox"/> The organization satisfied the Activities Test. Complete <b>line 2</b> below.		
<b>b</b>	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete <b>line 3</b> below.		
<b>c</b>	<input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a government entity (see instructions).		
<b>2</b>	Activities Test <b>Answer (a) and (b) below.</b>		
<b>a</b>	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
		<b>2a</b>	
<b>b</b>	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
		<b>2b</b>	
<b>3</b>	Parent of Supported Organizations <b>Answer (a) and (b) below.</b>		
<b>a</b>	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
		<b>3a</b>	
<b>b</b>	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
		<b>3b</b>	

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1**  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
<b>1</b>	Net short-term capital gain	<b>1</b>	
<b>2</b>	Recoveries of prior-year distributions	<b>2</b>	
<b>3</b>	Other gross income (see instructions)	<b>3</b>	
<b>4</b>	Add lines 1 through 3	<b>4</b>	
<b>5</b>	Depreciation and depletion	<b>5</b>	
<b>6</b>	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	<b>6</b>	
<b>7</b>	Other expenses (see instructions)	<b>7</b>	
<b>8</b>	<b>Adjusted Net Income</b> (subtract lines 5, 6 and 7 from line 4)	<b>8</b>	
<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
<b>1</b>	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	<b>1</b>	
<b>a</b>	Average monthly value of securities	<b>1a</b>	
<b>b</b>	Average monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of other non-exempt-use assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, 1b, and 1c)	<b>1d</b>	
<b>e</b>	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI)		
<b>2</b>	Acquisition indebtedness applicable to non-exempt use assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	
<b>4</b>	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	
<b>5</b>	Net value of non-exempt-use assets (subtract line 4 from line 3)	<b>5</b>	
<b>6</b>	Multiply line 5 by .035	<b>6</b>	
<b>7</b>	Recoveries of prior-year distributions	<b>7</b>	
<b>8</b>	<b>Minimum Asset Amount</b> (add line 7 to line 6)	<b>8</b>	
<b>Section C - Distributable Amount</b>			Current Year
<b>1</b>	Adjusted net income for prior year (from Section A, line 8, Column A)	<b>1</b>	
<b>2</b>	Enter 85% of line 1	<b>2</b>	
<b>3</b>	Minimum asset amount for prior year (from Section B, line 8, Column A)	<b>3</b>	
<b>4</b>	Enter greater of line 2 or line 3	<b>4</b>	
<b>5</b>	Income tax imposed in prior year	<b>5</b>	
<b>6</b>	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	<b>6</b>	
<b>7</b>	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		



**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>	<b>Current Year</b>
<b>1</b> Amounts paid to supported organizations to accomplish exempt purposes	
<b>2</b> Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
<b>3</b> Administrative expenses paid to accomplish exempt purposes of supported organizations	
<b>4</b> Amounts paid to acquire exempt-use assets	
<b>5</b> Qualified set-aside amounts (prior IRS approval required)	
<b>6</b> Other distributions (describe in <b>Part VI</b> ) See instructions	
<b>7 Total annual distributions.</b> Add lines 1 through 6	
<b>8</b> Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ) See instructions	
<b>9</b> Distributable amount for 2019 from Section C, line 6	
<b>10</b> Line 8 amount divided by Line 9 amount	

<b>Section E - Distribution Allocations</b> (see instructions)	<b>(i)</b> <b>Excess Distributions</b>	<b>(ii)</b> <b>Underdistributions</b> <b>Pre-2019</b>	<b>(iii)</b> <b>Distributable</b> <b>Amount for 2019</b>
<b>1</b> Distributable amount for 2019 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2019 (reasonable cause required-- explain in <b>Part VI</b> ) See instructions			
<b>3</b> Excess distributions carryover, if any, to 2019			
<b>a</b> From 2014. . . . .			
<b>b</b> From 2015. . . . .			
<b>c</b> From 2016. . . . .			
<b>d</b> From 2017. . . . .			
<b>e</b> From 2018. . . . .			
<b>f Total</b> of lines 3a through e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2019 distributable amount			
<b>i</b> Carryover from 2014 not applied (see instructions)			
<b>j</b> Remainder Subtract lines 3g, 3h, and 3i from 3f			
<b>4</b> Distributions for 2019 from Section D, line 7			
\$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2019 distributable amount			
<b>c</b> Remainder Subtract lines 4a and 4b from 4			
<b>5</b> Remaining underdistributions for years prior to 2019, if any Subtract lines 3g and 4a from line 2 If the amount is greater than zero, explain in <b>Part VI</b> See instructions			
<b>6</b> Remaining underdistributions for 2019 Subtract lines 3h and 4b from line 1 If the amount is greater than zero, explain in <b>Part VI</b> See instructions			
<b>7 Excess distributions carryover to 2020.</b> Add lines 3j and 4c			
<b>8</b> Breakdown of line 7			
<b>a</b> Excess from 2015. . . . .			
<b>b</b> Excess from 2016. . . . .			
<b>c</b> Excess from 2017. . . . .			
<b>d</b> Excess from 2018. . . . .			
<b>e</b> Excess from 2019. . . . .			

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 52-1388917

**Name:** THE CONSERVATION FUND A NONPROFIT  
CORPORATION

**Part VI Supplemental Information.** Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, Part III, line 12, Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c, Part IV, Section B, lines 1 and 2, Part IV, Section C, line 1, Part IV, Section D, lines 2 and 3, Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b, Part V, line 1, Part V, Section B, line 1e, Part V Section D, lines 5, 6, and 8, and Part V, Section E, lines 2, 5, and 6 Also complete this part for any additional information (See instructions)

**Facts And Circumstances Test**

**SCHEDULE C**  
**(Form 990 or 990-EZ)**

**Political Campaign and Lobbying Activities**

OMB No 1545-0047

**2019**

**Open to Public Inspection**

**For Organizations Exempt From Income Tax Under section 501(c) and section 527**

▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**  
▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

**If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

**If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

**If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then**

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization THE CONSERVATION FUND A NONPROFIT CORPORATION	<b>Employer identification number</b> 52-1388917
---	---

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV (see instructions for definition of "political campaign activities")
- 2 Political campaign activity expenditures (see instructions) ▶ \$ \_\_\_\_\_
- 3 Volunteer hours for political campaign activities (see instructions) \_\_\_\_\_

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?  Yes  No
- 4a Was a correction made?  Yes  No
- b If "Yes," describe in Part IV

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ \_\_\_\_\_
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ \$ \_\_\_\_\_
- 4 Did the filing organization file **Form 1120-POL** for this year?  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

	(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
1					
2					
3					
4					
5					
6					

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B** Check  if the filing organization checked box A and "limited control" provisions apply

**Limits on Lobbying Expenditures**  
(The term "expenditures" means amounts paid or incurred.)

	(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b> Total lobbying expenditures to influence public opinion (grass roots lobbying)	0													
<b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying)	84,608													
<b>c</b> Total lobbying expenditures (add lines 1a and 1b)	84,608													
<b>d</b> Other exempt purpose expenditures	218,492,431													
<b>e</b> Total exempt purpose expenditures (add lines 1c and 1d)	218,577,039													
<b>f</b> Lobbying nontaxable amount Enter the amount from the following table in both columns	1,000,000													
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>			If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000													
Over \$17,000,000	\$1,000,000													
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f)	250,000													
<b>h</b> Subtract line 1g from line 1a If zero or less, enter -0-	0													
<b>i</b> Subtract line 1f from line 1c If zero or less, enter -0-	0													
<b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No													

**4-Year Averaging Period Under Section 501(h)**  
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

**Lobbying Expenditures During 4-Year Averaging Period**

Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
<b>2a</b> Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
<b>c</b> Total lobbying expenditures	361,966	400,434	471,895	84,608	1,318,903
<b>d</b> Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
<b>f</b> Grassroots lobbying expenditures	22,500	23,600	8,862		54,962

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

	(a)		(b)
	Yes	No	Amount
<b>1</b> During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
<b>a</b> Volunteers?			
<b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
<b>c</b> Media advertisements?			
<b>d</b> Mailings to members, legislators, or the public?			
<b>e</b> Publications, or published or broadcast statements?			
<b>f</b> Grants to other organizations for lobbying purposes?			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
<b>i</b> Other activities?			
<b>j</b> Total Add lines 1c through 1i			
<b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
<b>b</b> If "Yes," enter the amount of any tax incurred under section 4912			
<b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
<b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
<b>1</b> Were substantially all (90% or more) dues received nondeductible by members?	<b>1</b>	
<b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?	<b>2</b>	
<b>3</b> Did the organization agree to carry over lobbying and political expenditures from the prior year?	<b>3</b>	

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

<b>1</b> Dues, assessments and similar amounts from members	<b>1</b>
<b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	
<b>a</b> Current year	<b>2a</b>
<b>b</b> Carryover from last year	<b>2b</b>
<b>c</b> Total	<b>2c</b>
<b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	<b>3</b>
<b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	<b>4</b>
<b>5</b> Taxable amount of lobbying and political expenditures (see instructions)	<b>5</b>

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1 Also, complete this part for any additional information

Return Reference	Explanation
------------------	-------------

**SCHEDULE D**  
(Form 990)

**Supplemental Financial Statements**

OMB No 1545-0047

**2019**

**Open to Public Inspection**

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

**Name of the organization**  
THE CONSERVATION FUND A NONPROFIT CORPORATION

**Employer identification number**  
52-1388917

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
<b>1</b> Total number at end of year		
<b>2</b> Aggregate value of contributions to (during year)		
<b>3</b> Aggregate value of grants from (during year)		
<b>4</b> Aggregate value at end of year		

**5** Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No

**6** Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?  Yes  No

**Part II Conservation Easements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1** Purpose(s) of conservation easements held by the organization (check all that apply)
- Preservation of land for public use (e.g., recreation or education)
  - Protection of natural habitat
  - Preservation of open space
  - Preservation of an historically important land area
  - Preservation of a certified historic structure

**2** Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
<b>a</b> Total number of conservation easements	23
<b>b</b> Total acreage restricted by conservation easements	49,112.00
<b>c</b> Number of conservation easements on a certified historic structure included in (a)	
<b>d</b> Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	

**3** Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ 2

**4** Number of states where property subject to conservation easement is located ▶ 9

**5** Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

**6** Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ 58 00

**7** Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ 12,733

**8** Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

**9** In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

**1a** If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

**b** If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_  
(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**2** If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

**a** Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_  
**b** Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a**  Public exhibition
  - b**  Scholarly research
  - c**  Preservation for future generations
  - d**  Loan or exchange programs
  - e**  Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table
- |   | Amount |
|---|--------|
| <b>1c</b> Beginning balance             |        |
| <b>1d</b> Additions during the year     |        |
| <b>1e</b> Distributions during the year |        |
| <b>1f</b> Ending balance                |        |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . .  Yes  No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . .

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance . . . . .	1,322,327	1,424,000	1,222,197	1,132,000	1,146,000
<b>b</b> Contributions . . . . .					
<b>c</b> Net investment earnings, gains, and losses	280,730	-101,673	201,803	90,197	-14,000
<b>d</b> Grants or scholarships . . . . .					
<b>e</b> Other expenditures for facilities and programs . . . . .					
<b>f</b> Administrative expenses . . . . .	7,336				
<b>g</b> End of year balance . . . . .	1,595,721	1,322,327	1,424,000	1,222,197	1,132,000

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a** Board designated or quasi-endowment ▶ 100 000 %
  - b** Permanent endowment ▶
  - c** Temporarily restricted endowment ▶
- The percentages on lines 2a, 2b, and 2c should equal 100%
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- |  | Yes           | No |
|--|---------------|----|
| <b>(i)</b> unrelated organizations . . . . .   | <b>3a(i)</b>  | No |
| <b>(ii)</b> related organizations . . . . .  | <b>3a(ii)</b> | No |
| <b>b</b> If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? . . . . . | <b>3b</b>     |    |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land . . . . .				
<b>b</b> Buildings . . . . .		2,968,686	1,292,212	1,676,474
<b>c</b> Leasehold improvements		819,179	306,396	512,783
<b>d</b> Equipment . . . . .		1,017,018	966,077	50,941
<b>e</b> Other . . . . .		193,370	134,139	59,231
<b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) . . . ▶				2,299,429

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives . . . . .		
(2) Closely-held equity interests . . . . .		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 12 )		

**Part VIII Investments—Program Related.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 13 )		

**Part IX Other Assets.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1) CONSERVATION LAND & EASEMENTS	605,828,912
(2) INVESTMENTS IN PARTNERSHIP	645,127
(3) CHARITABLE GIFT ANNUITY	316,064
(4) DUE FROM SCI	112,346
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 15 )	606,902,449

**Part X Other Liabilities.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 25 )	58,805,059

**2.** Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII



**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements . . . . .	<b>1</b>	224,928,000
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
<b>a</b>	Net unrealized gains (losses) on investments . . . . .	<b>2a</b>	1,385,835
<b>b</b>	Donated services and use of facilities . . . . .	<b>2b</b>	639,985
<b>c</b>	Recoveries of prior year grants . . . . .	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII ) . . . . .	<b>2d</b>	1,420,589
<b>e</b>	Add lines <b>2a</b> through <b>2d</b> . . . . .	<b>2e</b>	3,446,409
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b> . . . . .	<b>3</b>	221,481,591
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII ) . . . . .	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b> . . . . .	<b>4c</b>	0
<b>5</b>	Total revenue Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12 ) . . . . .	<b>5</b>	221,481,591

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements . . . . .	<b>1</b>	219,499,000
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25		
<b>a</b>	Donated services and use of facilities . . . . .	<b>2a</b>	639,985
<b>b</b>	Prior year adjustments . . . . .	<b>2b</b>	
<b>c</b>	Other losses . . . . .	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII ) . . . . .	<b>2d</b>	317,339
<b>e</b>	Add lines <b>2a</b> through <b>2d</b> . . . . .	<b>2e</b>	957,324
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b> . . . . .	<b>3</b>	218,541,676
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII ) . . . . .	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b> . . . . .	<b>4c</b>	0
<b>5</b>	Total expenses Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18 ) . . . . .	<b>5</b>	218,541,676

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
See Additional Data Table	

**Part XIII** Supplemental Information *(continued)*

Return Reference	Explanation

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 52-1388917

**Name:** THE CONSERVATION FUND A NONPROFIT CORPORATION

## Supplemental Information

Return Reference	Explanation
PART II, LINE 3	THE CONSERVATION FUND TRANSFERRED TWO CONSERVATION EASEMENTS TO QUALIFIED ORGANIZATIONS UNDER SECTION 170 (H) OF THE INTERNAL REVENUE CODE 1 ON FEBRUARY 14, 2019, THE FUND ASSIGNED A CONSERVATION EASEMENT BURDENING 2,280 ACRES IN SUBLETTE COUNTY, WYOMING TO THE WYOMING STOCK GROWERS AGRICULTURAL LAND TRUST THE FUND HAD PURCHASED THE CONSERVATION EASEMENT ON APRIL 13, 2018 2 ON DECEMBER 19, 2019, THE FUND ASSIGNED A CONSERVATION EASEMENT BURDENING 19,054 ACRES IN TRINITY AND HOUSTON COUNTIES, TEXAS TO THE TEXAS LAND CONSERVANCY THE FUND HAD RECEIVED THE CONSERVATION EASEMENT ON DECEMBER 1, 2011

**Supplemental Information**

Return Reference	Explanation
PART II, LINE 5	<p>THE CONSERVATION FUND HAS A DESIGNATED STAFF PERSON WHO SERVES AS THE ORGANIZATION'S CONSERVATION EASEMENT STEWARDSHIP COORDINATOR. THIS PERSON SERVES AS A RESOURCE TO PROJECT MANAGERS ON ISSUES RELATED TO CONSERVATION EASEMENTS, INCLUDING (BUT NOT LIMITED TO) ANNUAL MONITORING PROCEDURES, HANDLING OF CONSERVATION EASEMENT VIOLATIONS AND ENFORCEMENT OF EASEMENT TERMS. THE CONSERVATION FUND HAS WRITTEN CONSERVATION EASEMENT MONITORING PROCEDURES. PROJECT MANAGERS MUST MONITOR EACH CONSERVATION EASEMENT HELD BY THE FUND ON AN ANNUAL BASIS TO ENSURE COMPLIANCE WITH EASEMENT TERMS. MONITORING INVOLVES AN ANNUAL ON-THE-GROUND VISIT, UNLESS THE PROPERTY SATISFIES WRITTEN CRITERIA ALLOWING AERIAL MONITORING. PROJECT MANAGERS MUST PREPARE AND MAINTAIN WRITTEN AND PHOTOGRAPHIC DOCUMENTATION OF ANNUAL MONITORING VISITS, AND THESE MATERIALS ARE RETAINED IN THE FUND'S REAL ESTATE DATABASE. THE FUND ALSO HAS ADOPTED A WRITTEN CONSERVATION EASEMENT VIOLATION PROCEDURE. PURSUANT TO THIS PROCEDURE, PROJECT MANAGERS MUST IMMEDIATELY NOTIFY THE STEWARDSHIP COORDINATOR AND THE LEGAL DEPARTMENT OF ANY PERCEIVED, THREATENED OR ACTUAL VIOLATION UNDER A CONSERVATION EASEMENT. THE PROCEDURE INCLUDES A PROCESS FOR THIS GROUP TO DEVELOP A STRATEGY FOR ADDRESSING THE ALLEGED VIOLATION, OBTAINING ORGANIZATIONAL APPROVALS FOR THAT STRATEGY, AND THEN IMPLEMENTING THE STRATEGY. THE RESPONSE TO A VIOLATION IS TAILORED TO THE SCOPE AND MAGNITUDE OF THE VIOLATION ITSELF, AND OFTEN INVOLVES DISCUSSIONS WITH THE LANDOWNER TO RESOLVE THE VIOLATION INFORMALLY. IF THE VIOLATION CANNOT BE RESOLVED THROUGH NEGOTIATIONS, LEGAL ACTION WILL BE CONSIDERED AND COMMENCED AS NEEDED. THE STEWARDSHIP COORDINATOR HAS RESPONSIBILITY FOR MAINTAINING RECORDS OF ALL VIOLATIONS OCCURRING ON CONSERVATION EASEMENTS HELD BY THE FUND AND THE FUND'S RESPONSE.</p>

**Supplemental Information**

Return Reference	Explanation
PART II, LINE 9	GIFTS OF CONSERVATION EASEMENTS ARE RECOGNIZED AS REVENUE AND PROGRAM EXPENSES IN EQUAL AMOUNTS UPON ACQUISITION BASED ON THE ESTIMATED FAIR MARKET VALUE OF THE EASEMENT AT THE DATE OF THE DONATION OF THE EASEMENT PURCHASED EASEMENTS ARE RECOGNIZED AS A PROGRAM EXPENSE UPON ACQUISITION BASED ON THE ACQUISITION COST OF THE EASEMENT THE ESTIMATED VALUE OF THE EASEMENTS IS NOT REPORTED ON THE COMBINED STATEMENT OF FINANCIAL POSITION THE ORGANIZATION BELIEVES THAT CONSERVATION EASEMENTS PLAY AN IMPORTANT ROLE IN ENABLING THE ORGANIZATION TO ACHIEVE ITS CHARITABLE PURPOSE OF LAND AND WATER CONSERVATION THROUGH THE PRESERVATION OF THE NATURAL VALUES OF LAND

## Supplemental Information

Return Reference	Explanation
PART V, LINE 4	<p>IN 2012, THE FUND ESTABLISHED A BOARD DESIGNATED "EASEMENT STEWARDSHIP AND DEFENSE FUND" TO COVER COSTS ASSOCIATED WITH THE STEWARDSHIP, ENFORCEMENT AND DEFENSE OF CONSERVATION EASEMENTS HELD BY THE FUND OVER TIME THE CORPUS OF THIS DEDICATED FUND GREW, AND THE FUNCTION OF THIS FUND EXPANDED TO COVER COSTS RELATED TO THE LEGAL DEFENSE OF FEE HOLDINGS, INCLUDING TITLE AND BOUNDARY DISPUTES, UNAUTHORIZED USE AND TRESPASS CLAIMS, AND COSTS FOR DEFENSE AGAINST THIRD PARTY AND LEGAL LIABILITY CLAIMS RENAMED THE "STEWARDSHIP AND DEFENSE FUND," THESE DEDICATED DOLLARS NOW COVER STEWARDSHIP COSTS FOR THE FUND'S CONSERVATION EASEMENTS, AND LEGAL DEFENSE AND ENFORCEMENT COSTS ARISING FROM THE FUND'S EASEMENT AND FEE HOLDINGS</p>

## Supplemental Information

Return Reference	Explanation
PART X, LINE 2	MANAGEMENT EVALUATED THE ORGANIZATION'S TAX POSITIONS AND CONCLUDED THAT THE ORGANIZATION HAD TAKEN NO UNCERTAIN TAX POSITIONS THAT REQUIRE ADJUSTMENT TO THE FINANCIAL STATEMENTS TO COMPLY WITH THE PROVISIONS OF THIS GUIDANCE. THE ORGANIZATION FILES INCOME TAX RETURNS IN THE U.S. FEDERAL JURISDICTION. GENERALLY, THE ORGANIZATION IS NO LONGER SUBJECT TO INCOME TAX EXAMINATIONS FOR THE U.S. FEDERAL, STATE OR LOCAL TAX AUTHORITIES FOR THE YEARS BEFORE 2016.

## Supplemental Information

Return Reference	Explanation
PART XI, LINE 2D - OTHER ADJUSTMENTS	SCI INCLUDED IN CONSOLIDATED FS 1,468,684 ROUNDDING TO NEAREST THOUSAND IN FINANCIALS -48,095



## Supplemental Information

Return Reference	Explanation
PART XII, LINE 2D - OTHER ADJUSTMENTS	SCI INCLUDED IN CONSOLIDATED FS 652,858 ROUNDING TO NEAREST THOUSAND IN FINANCIALS -48,18 9 PPA ADJUSTMENTS -304,702 CHANGE IN SPLIT INTEREST 17,372

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization THE CONSERVATION FUND A NONPROFIT CORPORATION

Employer identification number

52-1388917

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000 Part II can be duplicated if additional space is needed

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC section (if applicable), (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation (book, FMV, appraisal, other), (g) Description of noncash assistance, (h) Purpose of grant or assistance. Rows 1-12.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 127
3 Enter total number of other organizations listed in the line 1 table 1

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22

Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
PART I, LINE 2	THE CONSERVATION FUND MONITORS GRANTS GIVEN BY REQUIRING REPORTS FROM THE GRANTEE AFTER IT IS DETERMINED THAT THE POTENTIAL GRANTEE'S MISSION IS COMPATIBLE WITH THAT OF THE FUND, THE FUND AWARDS THE GRANT THROUGH A PARTICULAR PROJECT MANAGER. SUBSEQUENT TO THE GRANT AWARD, THE PROJECT MANAGER PERIODICALLY RECEIVES AND REVIEWS A PROGRAM REPORT FROM THE GRANT RECIPIENT UNTIL THE GRANT IS FULLY EXPENDED

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 52-1388917

**Name:** THE CONSERVATION FUND A NONPROFIT CORPORATION

### Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
A STEP FORWARD 1332 EAST ACARDIA ROAD RIEGELWOOD, NC 28456	27-0234505	501C3	8,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
A TIME FOR SCIENCE 949 CONTENTNEA LANE GRIFTON, NC 27858	45-2872683	501C3	7,400				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
ADDIE'S CHAPEL UNITED PO BOX 914 MARION, NC 28752	50-1393798	501C3	12,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
AHOSKIE UNITED METHODIST 77 VILCOM CENTER DRIVE SUITE 340 CHAPEL HILL, NC 27514	56-0890271	501C3	14,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
ALABAMA FORESTRY COMMISSION 513 MADISON AVENUE MONTGOMERY, AL 36104	63-0756161	GOVERNMENT UNIT	7,350				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
ALAMANCE COUNTY RECREATION 3916 R DEAN COLE MAN ROAD BURLINGTON, NC 27215	56-6000271	GOVERNMENT UNIT	315,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
AMERICAN YOUTH AGRIPRENEUR ASSOCIATION PO BOX 68 BERWIND, WV 24815	82-1274143	501C3	18,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
ANTHRACITE OUTDOOR ADVENTURE AREA AUTHORITY PO BOX 279 SHAMOKIN, PA 17872		501C3	72,075				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
APPALACHIAN SUSTAINABLE AGRICULTURE PROJECT 564 INDIGO BUNTING LANE MARSHALL, NC 287536430	06-1642769	501C3	8,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
BAY COUNTY 515 CENTER AVENUE BAY CITY, MI 48708		GOVERNMENT UNIT	27,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT



**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
BLUE RIDGE WOMEN IN AGRICULTURE 171 GRAND BOULEVARD BOONE, NC 28607	34-2011588	501C3	9,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
BURKE UNITED CHRISTIAN MINISTRIES 305- B WEST UNION MORGANTON, NC 28655	59-1771449	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
CAMDEN COUNTY OFFICE OF SUSTAINABILITY AND SHARED SERVICES 508 LAKELAND ROAD BLACKWOOD, NJ 080120088	21-6000504	GOVERNMENT UNIT	7,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
CELO UNITED METHODIST CHURCH 4281 STATE HWY 80 SOUTH BURNSVILLE, SC 28714	56-1310516	501C3	11,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
CENTER FOR HUMAN-EARTH RESTORATION 6814 FAYETTEVILLE RD RALEIGH, NC 27603	45-4460204	501C3	6,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
CENTRO UNIDO LATINO 79 ACADEMY STREET MARION, NC 28752	56-2678411	501C3	13,100				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
CHIPPEWA NATURE CENTER 400 S BADOUR RD MIDLAND, MI 486408661	38-1859315	501C3	24,800				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
CITY ROAD UNITED METHODIST CHURCH 511 N ROAD ST ELIZABETH CITY, NC 27909		501C3	11,150				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
CLEAN WATER FUND 1444 I STREET NW SUITE 400 WASHINGTON, DC 20005	52-1043444	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
CLEVELAND METROPARKS- 1064LEACH EXPRESS PROJECT REIMBURSEMENT 4101 FULTON PARKWAY CLEVELAND, OH 44144	34-6000704	GOVERNMENT UNIT	14,998				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
COHARIE INTRA-TRIBAL COUNCIL INC 7531 N US HWY 421 CLINTON, NC 28328	56-1187928	501C3	7,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
COLONIAL WILLIAMSBURG FOUNDATION PO BOX 79788 BALTIMORE, MD 21279	54-0505888	501C3	12,148				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
COLUMBUS COUNTY COMMUNITY FARMER MARKET PO BOX 888 WHITEVILLE, NC 28472	56-2116363	501C3	5,050				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
COLUMBUS COUNTY DREA 403 SOUTH MLK AVENUE WHITEVILLE, NC 28472		GOVERNMENT UNIT	12,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
COMMUNITY CONNECTION 261 WHITES PATH SUITE 1 SOUTH YARMOUTH, MA 02664	04-2871024	501C3	7,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
COMMUNITY HOUSING COALITION OF MADISON COUNTY INC PO BOX 1166 MARSHALL, NC 28753	11-3660564	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT



**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
CONSERVATION FOUNDATION 10S404 KNOCH KNOLLS ROAD NAPERVILLE, IL 60565	23-7221206	501C3	11,733				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
CRAB ORCHARD BAPTIST 1501 ROBERT C BYRD DRIVE CRAB ORCHARD, WV 25827	23-2005193	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
DIVERSITY NURTURES 104 REVELLE RD WARSAW, NC 28398	47-2573321	501C3	11,545				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
ECO ACTION 250 GEORGIA AVE SUITE 309 ATLANTA, GA 30312	58-1854834	501C3	11,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
EKLUTNA INC 16515 CENTERFIELD DRIVE SUITE 201 EAGLE RIVER, AK 99577	92-0166306	OTHER	25,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
ELLERBE CREEK WATERS PO BOX 2679 DURHAM, NC 27715	56-2123874	501C3	23,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
EPISCOPAL FARMWORKER MINISTRY 2989 EASY ST DUNN, NC 28334		501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
EVANGELISTIC CHURCH OF DELIVERANCE PO BOX 207 WELDON, NC 278900207	56-6173552	501C3	12,525				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
FARM CAFE 617 WEST KING STREET BOONE, NC 28607	45-1272884	501C3	12,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
FIRST PRESBYTERIAN CHURCH 100 SILVER CREEK ROAD MORGANTON, NC 28655	56-0623927	501C3	7,470				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
FIRST UMC HICKORY 311 3RD AVE NE HICKORY, NC 28601	41-2179327	501C3	7,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
FIVE VALLEY'S LAND TRUST INC 120 HICKORY STREET SUITE B MISSOULA, MT 59801	23-7182055	501C3	20,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
FLINT RIVERKEEPER 102 PINE AVENUE ALBANY, GA 31701	26-3179215	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
FOOTHILLS CONSERVANCY 204 AVERY AVENUE MORGANTON, NC 28655	56-1947390	501C3	12,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
FREEDOMORG PO BOX 300 PINETOPS, NC 27864	84-2315273	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
FRIENDS OF THE WILDLIFE CORRIDOR 3325 GREEN JAY ROAD ALAMO, TX 78516	52-1388917	501C3	13,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT



**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
GINN FARMS PO BOX 3672 LAWRENCEBURG, IN 47025	81-1122909	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
GOD'S HAND CULTURAL HOME INC 2694 GNERAL HOWE RD RIEGELWOOD, NC 28423	27-1611719	501C3	8,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
GRAND PRAIRIE FRIENDS PO BOX 36 URBANA, IL 61803	37-1159051	501C3	37,520				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
GREATER BAYBROOK ALLIANCE 2717 ST PAUL STREET BALTIMORE, MD 21218	82-5509289	501C3	141,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
GROWING CHANGE PO BOX 28 MAXTON, NC 28364	46-3148758	501C3	8,350				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
HEADWATERS TRAIL INC PO BOX 33 204 FRANKLIN STREET HOLLY, MI 484420033	38-3404052	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
HEALTHY CHESAPEAKE 667 KINGSBOROUGH SQUARE CHESAPEAKE, VA 23320	54-1735279	501C3	7,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
HEALTHY SCHOOLS CAMPAIGN 175 N FRANKLIN ST SUITE300 CHICAGO, IL 60606	36-4308068	501C3	150,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
HEARTLAND CONSERVATION ALLIANCE 4750 TROOST KANSAS CITY, MO 64112	35-2434953	501C3	43,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
HILL FAMILY FARM EDUCATION CENTER 9002 SPEIGHTS CHAPEL RD WHITAKERS, NC 27891	83-0954465	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
INSTITUTE OF LANDSCAPE ART AND SUSTAINABLE SPACES 2224 SUNNYBROOK ROAD RALEIGH, NC 27610	35-2355979	501C3	6,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
JAMES RIVER ASSOCIATION 211 ROCKETTS WAY SUITE 200 RICHMOND, VA 23231	51-0211913	501C3	6,222				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
JAMES RIVER INSTITUTE FOR ARCHAEOLOGY INC 223 MCLAWS CIRCLE WILLIAMSBURG, VA 23185	54-1391265	501C3	12,330				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
JAMESTOWN REDISCOVERY FOUNDATION 204 W FRANKLIN ST RICHMOND, VA 23220	47-2945490	501C3	12,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
KANSAS LAND TRUST INC 16 EAST 13TH STREET LAWRENCE, KS 660443502	48-1090912	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
LAGRANGE COUNTY DEPT OF PARKS AND RECREATION 505W 700 SOUTH WOLCOTTVILLE, IN 46795	37-7902693	GOVERNMENT UNIT	38,198				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT



**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
LANCASTER COUNTY CONSERVANCY 117 SOUTH WEST END AVENUE LANCASTER, PA 17603	23-7046908	501C3	1,575,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
LAND TRUST ALLIANCE PO BOX 33355 RALEIGH, NC 276363355	04-2751357	501C3	12,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
LITTLE TRAVERSE CONSERVANCY INC 3264 POWELL RD HABOR SPRINGS, MI 49740	23-7267810	501C3	34,375				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
LITTLE WASHINGTON GROWING GROUP 916 MCDANIEL AVE GOLDSBORO, NC 27530	81-1447342	501C3	6,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
MICHAEL'S ANGELS GIRL CLUB INC PO BOX 1475 TARBORO, NC 27886	81-2998219	501C3	7,750				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
MICHIGAN AUDUBON SOCIETY 2310 SCIENCE PARKWAY SUITE 200 OKEMOS, MI 48864	38-1686621	501C3	24,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
MICHIGAN NATURE ASSOCIATION 2310 SCIENCE PARKWAY SUITE 100 OKEMOS, MI 48864	38-6093404	501C3	25,780				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
MINERAL SPRINGS IMPROVEMENT COUNCIL INC PO BOX 545 ELLERBE, NC 28338	56-1769642	501C3	8,600				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
MISSOURI DEPARTMENT OF CONSERVATION PO BOX 180 JEFFERSON CITY, MO 65102	44-6000987	GOVERNMENT UNIT	285,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
MISSOURI PRAIRIE FOUNDATION PO BOX 200 COLUMBIA, MO 65205	23-7120753	501C3	16,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
MURFREESBORO UMC 301 HIGH ST MURFREESBORO, NC 27855	56-6085522	501C3	9,900				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
NATIONAL PARK FOUNDATION 1110 VERMONT AVE NW SUITE 200 WASHINGTON, DC 20005	52-1086761	501C3	129,190				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
NATIONAL PARK SERVICE 400 SECOND AVENUE SOUTH MINNEAPOLIS, MN 55401		GOVERNMENT UNIT	65,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
NATURAL LAND INSTITUTE 320 SOUTH 3RD STREET ROCKFORD, IL 61104	36-2478025	501C3	27,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
NEW MEXICO LAND CONSERVANCY PO BOX 6759 SANT FE, NM 87502	06-1648104	501C3	40,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
NORMAN UNITED METHODIST CHURCH GOD'S GARDEN 599 CLAYTON CARIKER ROAD ELLERBE, NC 28338	56-1470682	501C3	14,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT



**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
NORTH CAROLINA ASSOCIATION OF COMMUNITY DEVELOPMENT CORP 110 FOUNTAIN PARK DRIVE BATTLEBORO, NC 27809	58-1871946	501C3	6,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
NORTH CAROLINA STATE UNIVERSITY 2701 SULLIVAN DR RALEIGH, NC 276957514	56-6000756	501C3	24,970				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
OAI INC 180 N WABASH AVE CHICAGO, IL 60601	36-4385280	501C3	25,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
OAK HILL UMC 2239 NC 181 MORGANTON, NC 28655	56-1276220	501C3	12,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
PARK PRIDE ATLANTA PO BOX 4936 ATLANTA, GA 30302	58-1883895	501C3	40,750				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
PARK PRIDE INC PO BOX 4936 ATLANTA, GA 30302	58-1883895	501C3	69,725				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
PELETAH MINISTRIES PO BOX 14253 NEW BERN, NC 28561	61-1662965	501C3	8,100				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
PLYMOUTH STATE UNIVERSITY PLYMOUTH STATE UNIVERSITY PLYMOUTH, NH 03264	02-6000937	501C3	24,332				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
POGO PARK 2604 ROOSEVELT AVE RICHMOND, CA 94804	32-0318691	501C3	105,862				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
PORTLAND STATE UNIVERSITY 1600 SW AVE SUITE 730 PORTLAND, OR 97201	93-0619733	501C3	14,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
PRAIRIE LAND CONSERVANCY 321 UNIVERSITY DRIVE MACOMB, IL 61455	37-1206873	501C3	66,678				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
PROJECT MOMENTUM INC 107 SE MAIN STREET SUITE 410 ROCKY MOUNT, NC 27801	20-3733548	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
RED BAY STRONGHOLD FOUNDATION 811 N KENSINGTON LA GRANGE PARK, IL 60526	65-1139780	501C3	6,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
RICHWOOD AREA CHAMBER OF COMMERCE 38 EDGEWOOD AVENUE RICHWOOD, WV 26261	55-0493273	GOVERNMENT UNIT	7,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
ROANOKE CHOWAN COMMUNITY HEALTH CENTER 120 HEALTH CENTER DRIVE AHOSKIE, NC 27910	42-1638714	501C3	10,850				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
ROBBINSVILLE UNITED METHODIST CHURCH 249 WEST FORT HILL RD ROBBINSVILLE, NC 28733	56-0940986	501C3	9,315				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT



**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
ROCKY MOUNT PREP 3334 BISHOP ROAD ROCKY MOUNT, NC 27804	31-1601003	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
ROCKY MOUNTAIN ELK FOUNDATION 5705 GRANT CREEK MISSOULA, MT 59808	81-0421425	501C3	50,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
RSU 84MSAD 14 EAST GRAND SCHOOL 31A HOULTON ROAD DANFORTH, ME 04424	01-0285920	501C3	25,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
SALEM UNITED METHODIST CHURCH 4151 SALEM ROAD OXFORD, NC 27565	30-0351517	501C3	13,900				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
CONGAREE LAND TRUST 205 KING STREET RICHMOND, VA 29401		501C3	381,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
SEEDS OF HOPE WILSON 906 VIOLA ST E WILSON, NC 27893	47-2242182	501C3	10,900				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
SHADY GROVE UNITED METHODIST CHURCH 1781 SHADY GROVE ROAD PROVIDENCE, NC 27315	23-7449895	501C3	12,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
SHIRLEY HEINZE LAND TRUST 109 WEST 700 NORTH VALPARAISO, IN 46385	35-2153969	501C3	57,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
SOUTH CAROLINA DEPARTMENT OF NATURAL RESOURCES REMBERT C DENNIS BUILDING 1000 ASSEMBLY STREET COLUMBIA, SC 29201		GOVERNMENT UNIT	600,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
SOUTHWEST MICHIGAN LAND CONSERVANCY 8395 E MAIN ST GALESBURG, MI 49053	38-3038708	501C3	30,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
ST MATTHEWS UNITED METHODIST CHURCH 201 SHADY REST RD MORGANTON, NC 28655	56-1393522	501C3	12,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
ST TIMOTHY'S UMC 1020 ASHEVILLE HIGHWAY BREVARD, NC 28712	56-0890271	501C3	6,800				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
STATE OF GEORGIA DEPARTMENT OF NATURAL RESOURCES 2 MARTIN LUTHER KING JR DRIVE SE SUITE 1252 ATLANTA, GA 30334		GOVERNMENT UNIT	382,067				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
STATE OF MARYLAND DEPARTMENT OF NATURAL RESOURCES 580 TAYLOR AVE ANNAPOLIS, MD 21401		GOVERNMENT UNIT	225,323				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
STATE OF TENNESSEE 312 ROSA L PARKS AVENUE NASHVILLE, TN 37243		GOVERNMENT UNIT	907,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
TARBORO COMMUNITY OUTREACH INC 701 CEDAR LANE TARBORO, NC 27886	56-1557200	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT



**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
THE FAIRFIELD FOUNDATION PO BOX 157 WHITE MARSH, VA 23183	54-2032867	501C3	11,600				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
THE MONTANA LAND RELIANCE 324 FULLER AVE PO BOX 355 HELENA, MT 59624	81-0369262	501C3	150,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
THE NATURE CONSERVANCY 721 GOVERNMENT ST BATON ROUGE, LA 70821	53-0242652	501C3	1,081,692				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
THE UNIVERSITY OF TENNESSEE 210 STUDENT SERVICES BUILDING KNOXVILLE, TN 379960225	62-6001636	501C3	12,208				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
THE WILD RAMP 1650 8TH AVENUE HUNTINGTON, WV 25703	45-5212352	501C3	7,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
TOWN OF NASHVILLE 499 SOUTH BARNES ST NASHVILLE, NC 27856		GOVERNMENT UNIT	8,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
TOWN OF SYLVA 83 ALLEN STREET SYLVA, NC 28779		GOVERNMENT UNIT	583,225				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
TOWNCREEK VISION CORPORATION PO BOX 407 WINNABOW, NC 28479	56-1791574	501C3	9,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
TROUT UNLIMITED 308 NORTH MAIN STREET HAILEY, ID 83333	38-1612715	501C3	13,125				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
TUCKER COUNTY PLANNING COMMISSION 7830 APPALACHAIN HWY DAVIS, WV 26260	55-6000402	GOVERNMENT UNIT	7,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
UNC SCHOOL OF GOVERNMENT CB3330 KNAPP- SANDERS BLDG CHAPEL HILL, NC 275993330	56-1966429	501C3	15,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
UNITY IN THE COMMUNITY 5620 PEAS RIDGE RD RUTHERFORDTON, NC 28139	61-1765021	501C3	10,250				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
UNIVERSITY OF MARYLAND CENTER FOR ENVIRONMENTAL SCIENCE PO BOX 775 CAMBRIDGE, MD 21613	52-6002033	501C3	12,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
US FISH & WILDLIFE PO BOX 272065 DENVER, CO 802279060	53-0201504	GOVERNMENT UNIT	6,828,059				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
WACCAMAW SIOUAN TRIBE PO BOX 69 BOLTON, NC 28423	59-1739024	501C3	12,500				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
WAKE UP WAKE COUNTY PO BOX 6484 RALEIGH, NC 27628	86-1172522	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT



**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
WINDOM UNITED METHODIST CHURCH 19 SLEEPY HOLLOW ROAD BURNSVILLE, NC 28714	56-1409577	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
WINGATE UNITED METHODIST CHURCH 111 HINSON ST PO BOX 376 WINGATE, NC 28174	56-1396204	501C3	14,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
WOOD RIVER LAND TRUST 119 E BULLION STREET HAILEY, ID 83333	22-0474191	501C3	13,125				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
WYOMING STOCK GROWERS LAND TRUST 113 EAST 20TH STREET CHEYENNE, WY 82001	83-6047954	501C3	20,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
YADKINVILLE UNITED METHODIST CHURCH NETWORX YADKINVILLE PO BOX 25 YADKINVILLE, NC 27055	56-0567474	501C3	8,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
YALE SCHOOL OF FORESTRY & ENVIRONMENTAL STUDIES 195 PROSPECT STREET NEW HAVEN, CT 06511	06-0646973	501C3	10,000				CONSERVATION OF NATURAL RESOURCES, SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT

**Schedule J**  
**(Form 990)**

**Compensation Information**

OMB No 1545-0047  
**2019**  
**Open to Public Inspection**

**For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**  
▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**  
▶ **Attach to Form 990.**  
▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

Department of the Treasury  
Internal Revenue Service

Name of the organization  
THE CONSERVATION FUND A NONPROFIT CORPORATION

Employer identification number  
52-1388917

**Part I Questions Regarding Compensation**

	Yes	No
<b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
<input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)	
<b>b</b> If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	<b>1b</b>	
<b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	<b>2</b>	
<b>3</b> Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III		
<input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations	<input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee	
<b>4</b> During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization		
<b>a</b> Receive a severance payment or change-of-control payment?	<b>4a</b>	No
<b>b</b> Participate in, or receive payment from, a supplemental nonqualified retirement plan?	<b>4b</b>	Yes
<b>c</b> Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	<b>4c</b>	No
<b>Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</b>		
<b>5</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
<b>a</b> The organization?	<b>5a</b>	No
<b>b</b> Any related organization? If "Yes," on line 5a or 5b, describe in Part III	<b>5b</b>	No
<b>6</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
<b>a</b> The organization?	<b>6a</b>	No
<b>b</b> Any related organization? If "Yes," on line 6a or 6b, describe in Part III	<b>6b</b>	No
<b>7</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III	<b>7</b>	Yes
<b>8</b> Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	<b>8</b>	No
<b>9</b> If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	<b>9</b>	

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 4B	THE FUND MAINTAINS A NONQUALIFIED PLAN THAT CALLS FOR ACCRUING \$25,000 PER YEAR TO BE PAID TO THE CEO OF THE ORGANIZATION.
PART I, LINE 7	ALL FUND EMPLOYEES, INCLUDING OFFICERS AND OTHER KEY EMPLOYEES, ARE ELIGIBLE FOR DISCRETIONARY BONUSES THAT ARE PAID ANNUALLY IN THE FIRST QUARTER OF THE FOLLOWING YEAR. BONUS AMOUNTS ARE BASED ON INDIVIDUAL PERFORMANCE AND THE OVERALL PERFORMANCE OF THE ORGANIZATION. THE AGGREGATE BONUS AMOUNT FOR OFFICERS IS REVIEWED BY THE GOVERNANCE COMMITTEE OF THE BOARD OF DIRECTORS AND THE OVERALL COMPENSATION OF THE CEO, INCLUDING THE BONUS AMOUNT, IS ESTABLISHED BY THE GOVERNANCE COMMITTEE EACH YEAR.

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 52-1388917  
**Name:** THE CONSERVATION FUND A NONPROFIT CORPORATION

**Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1LAWRENCE A SELZER CEO & PRESIDENT	(i)	408,709	175,000	660	33,622	88,426	706,417	0
	(ii)	0	0	0	0	0	0	0
1PATRICK F NOONAN PRESIDENT EMERITUS	(i)	177,496	19,900	660	5,412	43,222	246,690	0
	(ii)	0	0	0	0	0	0	0
2JOHN S GILBERT EVP & CFO	(i)	250,449	103,000	660	15,556	50,524	420,189	0
	(ii)	0	0	0	0	0	0	0
3RICHARD ERDMANN SENIOR COUNSELOR	(i)	132,776	76,000	660	44,000	41,721	295,157	0
	(ii)	0	0	0	0	0	0	0
4MONICA A GARRISON VP & TREASURER	(i)	171,887	18,400	660	2,270	29,338	222,555	0
	(ii)	0	0	0	0	0	0	0
5MARGARET A MCCANTS BOARD SEC & CON ACQ DIRECTOR	(i)	116,322	21,000	660	2,270	23,409	163,661	0
	(ii)	0	0	0	0	0	0	0
6DEAN H CANNON EVP & GENERAL COUNSEL	(i)	263,790	105,600	660	25,000	29,544	424,594	0
	(ii)	0	0	0	0	0	0	0
7MATTHEW S SEXTON SVP CONSERVATION ACQUISTIO	(i)	201,091	56,600	660	38,000	40,349	336,700	0
	(ii)	0	0	0	0	0	0	0
8MARK W ELSBREE SVP CONSERVATION ACQUISITI	(i)	194,791	54,600	660	24,960	52,015	327,026	0
	(ii)	0	0	0	0	0	0	0
9BLAINE T PHILLIPS JR SVP CONSERVATION ACQUISTIO	(i)	193,689	54,600	660	13,200	56,256	318,405	0
	(ii)	0	0	0	0	0	0	0
10EVAN H SMITH SVP CONSERVATION VENTURES	(i)	196,034	48,100	660	19,000	32,027	295,821	0
	(ii)	0	0	0	0	0	0	0
11ROBERT D MURPHY SVP MARKETING & COMMUNICAT	(i)	216,939	41,800	660	24,126	55,456	338,981	0
	(ii)	0	0	0	0	0	0	0
12JODI R O'DAY VP DEPUTY GENERAL COUNSEL	(i)	203,363	48,800	660	43,357	31,649	327,829	0
	(ii)	0	0	0	0	0	0	0
13ERIK MEYERS VP CLIMATE AND WATER SUSTA	(i)	201,717	38,500	660	25,000	28,410	294,287	0
	(ii)	0	0	0	0	0	0	0
14PAUL F HURT DEPUTY GENERAL COUNSEL & A	(i)	193,066	46,000	660	25,000	59,769	324,495	0
	(ii)	0	0	0	0	0	0	0
15JOSEPH HANKINS VP & STATE DIRECTOR	(i)	188,196	36,900	660	44,000	31,459	301,215	0
	(ii)	0	0	0	0	0	0	0

**SCHEDULE M**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

# Noncash Contributions

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**  
▶ **Attach to Form 990.**  
▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**

OMB No 1545-0047

## 2019

**Open to Public Inspection**

Name of the organization  
THE CONSERVATION FUND A NONPROFIT CORPORATION

**Employer identification number**  
52-1388917

**Part I** **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art . . . . .				
2 Art—Historical treasures . . . . .				
3 Art—Fractional interests . . . . .				
4 Books and publications . . . . .				
5 Clothing and household goods . . . . .				
6 Cars and other vehicles . . . . .				
7 Boats and planes . . . . .				
8 Intellectual property . . . . .				
9 Securities—Publicly traded . . . . .	X	43	436,812	SALE PRICE
10 Securities—Closely held stock . . . . .				
11 Securities—Partnership, LLC, or trust interests . . . . .				
12 Securities—Miscellaneous . . . . .				
13 Qualified conservation contribution—Historic structures . . . . .				
14 Qualified conservation contribution—Other . . . . .	X	1	700,350	APPRAISAL
15 Real estate—Residential . . . . .				
16 Real estate—Commercial . . . . .				
17 Real estate—Other . . . . .	X	14	2,373,413	APPRAISAL
18 Collectibles . . . . .				
19 Food inventory . . . . .				
20 Drugs and medical supplies . . . . .				
21 Taxidermy . . . . .				
22 Historical artifacts . . . . .				
23 Scientific specimens . . . . .				
24 Archeological artifacts . . . . .				
25 Other ▶ ( _____ )				
26 Other ▶ ( _____ )				
27 Other ▶ ( _____ )				
28 Other ▶ ( _____ )				

**29** Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

<b>29</b>	
-----------	--

**30a** During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

	Yes	No
<b>30a</b>		No
<b>31</b>	Yes	
<b>32a</b>		No

**b** If "Yes," describe the arrangement in Part II

**31** Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

**32a** Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

**b** If "Yes," describe in Part II

**33** If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II



**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
------------------	-------------

**SCHEDULE O**  
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

**Open to Public  
Inspection**

Department of the Treasury

Name of the organization

THE CONSERVATION FUND A NONPROFIT CORPORATION

Employer identification number

52-1388917

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2	KEVYN ORR, A MEMBER OF THE FUND'S BOARD, IS A CLIENT AND SERVES ON THE BOARD OF ADVISORS OF THE INVESTMENT FIRM IN WHICH JAY WINTHROP, THE FUND'S BOARD CHAIR, IS THE MANAGING PRINCIPAL

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990, PART VI, SECTION B, LINE 11B	THE INDEPENDENT AUDITING FIRM ENGAGED TO CONDUCT AN ANNUAL AUDIT OF THE FINANCIAL STATEMENTS IS ENGAGED TO ASSIST IN THE PREPARATION OF THE FORM 990. THE CHIEF FINANCIAL OFFICER AND HIS STAFF DIRECTLY PARTICIPATE IN THE PREPARATION OF THE FORM, DRAFTING RESPONSES TO QUESTIONS AND REVIEWING THE FORM 990 IN DRAFT. COUNSEL REVIEWS THE FULL DRAFT REPORT. A DRAFT OF THE 990 IS ALSO PROVIDED TO THE FULL BOARD FOR COMMENTS AND QUESTIONS. SUBSEQUENT TO THE REVIEW AND REVISION PROCESS, THE FORM 990 IS FINALIZED AND FILED WITH THE IRS. COPIES OF THE FORM ARE MADE AVAILABLE FOR PUBLIC INSPECTION.

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	CONFLICT OF INTEREST POLICY COPIES ARE PROVIDED TO EACH DIRECTOR AND OFFICER AT A REGULAR BOARD MEETING EACH YEAR, TYPICALLY AT THE FIRST MEETING OF THE YEAR. EACH SUCH PERSON MUST SIGN TO INDICATE THAT HE/SHE/THEY HAS READ THE POLICY AND UNDERSTANDS THE DUTIES UNDER IT.

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990, PART VI, SECTION B, LINE 15	THE GOVERNANCE COMMITTEE OF THE FUND'S BOARD OF DIRECTORS ACTS AS A COMPENSATION COMMITTEE FOR PURPOSES OF THE CEO'S COMPENSATION, AND ESTABLISHES THE CEO'S COMPENSATION EACH YEAR AT A SPECIAL MEETING DEVOTED TO (1) REVIEWING AND APPROVING THE OVERALL COMPENSATION TO BE PAID TO THE FUND'S CORPORATE OFFICERS AS A GROUP, (2) REVIEWING AND MAKING DETERMINATIONS REGARDING THE COMPENSATION AND BENEFITS OF THE INDIVIDUALS DEEMED "DISQUALIFIED PERSONS" UNDER RELEVANT IRS RULES (INCLUDING THE CEO), AND (3) ESTABLISHING THE COMPENSATION OF THE CEO THE GOVERNANCE COMMITTEE OBTAINS A COMPENSATION SURVEY OR STUDY FROM AN INDEPENDENT CONSULTANT EVERY THREE TO FOUR YEARS THAT COVERS ALL OF THE CORPORATE OFFICERS THE MOST RECENT COMPENSATION STUDY FROM AN INDEPENDENT CONSULTANT WAS PREPARED FOR THE GOVERNANCE COMMITTEE IN NOVEMBER OF 2018

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990, PART VI, SECTION C, LINE 19	THE CONSERVATION FUND'S ANNUAL REPORT, WHICH INCLUDES FINANCIAL SUMMARIES, AND ITS AUDITED FINANCIAL STATEMENTS ARE POSTED ON THE FUND'S WEBSITE GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE AVAILABLE UPON REQUEST FOR THE PERIOD OF DISCLOSURE AS SET FORTH IN SECTION 6104(D)

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990, PART XI, LINE 9	CHANGE IN VALUE OF CRAT/ CRUT/ BIPT -17,372

**SCHEDULE R  
(Form 990)**

**Related Organizations and Unrelated Partnerships**

OMB No 1545-0047

**2019**

**Open to Public  
Inspection**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.**  
▶ **Attach to Form 990.**  
▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

Department of the Treasury  
Internal Revenue Service

Name of the organization  
THE CONSERVATION FUND A NONPROFIT  
CORPORATION

**Employer identification number**

52-1388917

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

See Additional Data Table

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled entity?	
						Yes	No
<b>(1)</b> NATURAL CAPITAL INVESTMENT FUND 1098 TURNER ROAD  SHEPHERDSTOWN, WV 25443 54-2058754	SMALL BUSINESS LENDING	MD	501(C)(3)	LINE 12A, I	THE CONSERVATION FUND	Yes	
<b>(2)</b> SUSTAINABLE CONSERVATION INC 1655 N FORT MYER DR SUITE 1300  ARLINGTON, VA 22209 62-1586798	CONSERVATION REAL ESTATE OWNERSHIP	MD	501(C)(3)	LINE 12A, I	THE CONSERVATION FUND	Yes	



**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512(b) (13) controlled entity?	
								Yes	No

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

	Yes	No
<b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
<b>a</b> Receipt of <b>(i)</b> interest, <b>(ii)</b> annuities, <b>(iii)</b> royalties, or <b>(iv)</b> rent from a controlled entity . . . . .	<b>Yes</b>	
<b>b</b> Gift, grant, or capital contribution to related organization(s) . . . . .		<b>No</b>
<b>c</b> Gift, grant, or capital contribution from related organization(s) . . . . .		<b>No</b>
<b>d</b> Loans or loan guarantees to or for related organization(s) . . . . .	<b>Yes</b>	
<b>e</b> Loans or loan guarantees by related organization(s) . . . . .		<b>No</b>
<b>f</b> Dividends from related organization(s) . . . . .		<b>No</b>
<b>g</b> Sale of assets to related organization(s) . . . . .		<b>No</b>
<b>h</b> Purchase of assets from related organization(s) . . . . .		<b>No</b>
<b>i</b> Exchange of assets with related organization(s) . . . . .		<b>No</b>
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s) . . . . .		<b>No</b>
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s) . . . . .		<b>No</b>
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) . . . . .	<b>Yes</b>	
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) . . . . .		<b>No</b>
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) . . . . .	<b>Yes</b>	
<b>o</b> Sharing of paid employees with related organization(s) . . . . .	<b>Yes</b>	
<b>p</b> Reimbursement paid to related organization(s) for expenses . . . . .		<b>No</b>
<b>q</b> Reimbursement paid by related organization(s) for expenses . . . . .		<b>No</b>
<b>r</b> Other transfer of cash or property to related organization(s) . . . . .		<b>No</b>
<b>s</b> Other transfer of cash or property from related organization(s) . . . . .		<b>No</b>

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) NATURAL CAPITAL INVESTMENT FUND	A	72,133	GAAP
(2) NATURAL CAPITAL INVESTMENT FUND	L	1,917,683	GAAP
(3) SUSTAINABLE CONSERVATION INC	D	112,346	GAAP

**Part VI Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

**Part VII**    **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

<b>Return Reference</b>	<b>Explanation</b>

# Additional Data

**Software ID:**  
**Software Version:**  
**EIN:** 52-1388917  
**Name:** THE CONSERVATION FUND A NONPROFIT CORPORATION

## Form 990, Schedule R, Part I - Identification of Disregarded Entities

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Total income	(e) End-of-year assets	(f) Direct Controlling Entity
BLY HOLLOW LLC 1655 N FORT MYER DRIVE SUITE 1300 ARLINGTON, VA 22209	CONSERVATION REAL ESTATE OWNERSHIP	DE	2,652,913	8,791,631	THE CONSERVATION FUND
BRANDYWINE BEAVER VALLEY LLC 1655 N FORT MYER DRIVE SUITE 1300 ARLINGTON, VA 22209	CONSERVATION REAL ESTATE OWNERSHIP	DE			THE CONSERVATION FUND
CLARION JUNCTION LLC 1655 N FORT MYER DRIVE SUITE 1300 ARLINGTON, VA 22209	CONSERVATION REAL ESTATE OWNERSHIP	DE	1,132,212	71,072,520	THE CONSERVATION FUND
GOTHAM WOODS LLC 1655 N FORT MYER DRIVE SUITE 1300 ARLINGTON, VA 22209	CONSERVATION REAL ESTATE OWNERSHIP	DE	4,654,091	15,749,882	THE CONSERVATION FUND
SHELTERWOOD HOLDINGS I LLC 1655 N FORT MYER DRIVE SUITE 1300 ARLINGTON, VA 22209	CONSERVATION REAL ESTATE OWNERSHIP	DE	284,139	377,429	THE CONSERVATION FUND
SHELTERWOOD HOLDINGS II LLC 1655 N FORT MYER DRIVE SUITE 1300 ARLINGTON, VA 22209	CONSERVATION REAL ESTATE OWNERSHIP	DE	112,923	0	THE CONSERVATION FUND
TCF SABINE RANCH HUNT CLUB LLC 1655 N FORT MYER DRIVE SUITE 1300 ARLINGTON, VA 22209	OUTDOOR RECREATIONAL OPPORTUNITIES	DE			THE CONSERVATION FUND
WAPITI WOODS LLC 1655 N FORT MYER DRIVE SUITE 1300 ARLINGTON, VA 22209	CONSERVATION REAL ESTATE OWNERSHIP	DE	302,351	10,800,372	THE CONSERVATION FUND