

EXTENDED TO NOVEMBER 16, 2020

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning 1912 and ending

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Header section A-E: Name of organization (AARP FOUNDATION), Employer identification number (52-0794300), Address (601 E STREET, NW, TAX DEPT., WASHINGTON, DC 20049), and Unrelated business activity code (532000).

Section F: Book value of all assets at end of year (598,934,811) and G: Check organization type (501(c) corporation).

Section H: Enter the number of the organization's unrelated trades or businesses (1) and describe the only (or first) unrelated trade or business here (INVESTMENTS).

Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No).

Section J: The books are in care of (PATRICIA D. SHANNON) and Telephone number ((202) 434-3399).

Table for Part I: Unrelated Trade or Business Income. Columns: (A) Income, (B) Expenses, (C) Net. Row 5: Income (loss) from a partnership or an S corporation (attach statement) 101,845.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.)

Table for Part II: Deductions Not Taken Elsewhere. Rows 14-31. Row 27: Other deductions (attach schedule) 86,649. Row 28: Total deductions Add lines 14 through 27 86,649. Row 29: Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13 15,196. Row 30: Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) 256. Row 31: Unrelated business taxable income Subtract line 30 from line 29 14,940.

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Handwritten number: 65

Part III Total Unrelated Business Taxable Income

Table with 2 columns: Line number and Amount. Rows 32-39. Total unrelated business taxable income: 13,940.

Part IV Tax Computation

Table with 2 columns: Line number and Amount. Rows 40-45. Total tax computation: 2,927.

Part V Tax and Payments

Table with 2 columns: Line number and Amount. Rows 46a-56. Total tax and payments: 32,073.

Part VI Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question, Yes, No. Rows 57-59 regarding foreign activities and tax-exempt interest.

Signature and Preparer information section. Includes signature of Parvin Van Enger, date 12-4-20, title PRESIDENT, and firm information for ANDERSEN TAX LLC.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 1
DESCRIPTION		AMOUNT
INVESTMENT EXPENSES		86,637.
TAXES & LICENSES		12.
TOTAL TO FORM 990-T, PAGE 1, LINE 27		86,649.

FORM 990-T	NET OPERATING LOSS DEDUCTION			STATEMENT 2
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	256.	0.	256.	256.
NOL CARRYOVER AVAILABLE THIS YEAR			256.	256.

FORM 990-T	NAME OF FOREIGN COUNTRY IN WHICH ORGANIZATION HAS FINANCIAL INTEREST	STATEMENT 3
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NAME OF COUNTRY

DENMARK  
INDONESIA  
ISRAEL  
NORWAY  
PORTUGAL  
SOUTH KOREA  
SWEDEN  
UNITED KINGDOM  
TURKEY  
MEXICO

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 4

DESCRIPTION

NET INCOME  
OR (LOSS)

INVESTMENTS - OTHER INCOME (LOSS)

101,845.

TOTAL INCLUDED ON 990T, PART I, LINE 5

101,845.

PURSUANT TO NOTICE 2018-67 THE TAXPAYER IS AGGREGATING ALL OF THEIR PARTNERSHIP INVESTMENTS INTO A SINGLE ACTIVITY. ALL OF THE AGGREGATED PARTNERSHIP INVESTMENTS PASS EITHER THE REQUIRED DE MINIMIS TEST OR CONTROL TEST. THE FOLLOWING INVESTMENTS ARE BEING AGGREGATED:

GENSTAR CAPITAL PARTNERS VIII BL, LP  
 GENSTAR CAPITAL PARTNERS IX, LP  
 OAKTREE CAPITAL GROUP, LLC  
 STATE STREET MSCI ACWI EX USA INDEX  
 ADVENT INTERNATIONAL GPE IX LIMITED PARTNERSHIP  
 AUDAX PRIVATE EQUITY FUND VI-B, L.P.  
 ASF VIII-B, L.P.