

Form 990-T

EXTENDED TO NOVEMBER 16, 2020
Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning and ending 1912

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed
B Exempt under section 501(c)(3)
Name of organization: AARP FOUNDATION
Number, street, and room or suite no: 601 E STREET, NW, TAX DEPT.
City or town, state or province, country, and ZIP or foreign postal code: WASHINGTON, DC 20049

C Book value of all assets at end of year: 598,934,811.
F Group exemption number
G Check organization type: 501(c) corporation

H Enter the number of the organization's unrelated trades or businesses: 1
Describe the only (or first) unrelated trade or business here: INVESTMENTS

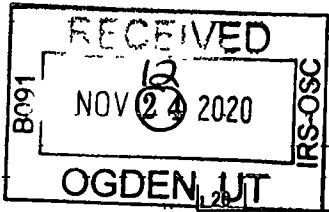
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

J The books are in care of: PATRICIA D. SHANNON
Telephone number: (202) 434-3399

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Row 5: Income (loss) from a partnership or an S corporation (attach statement) 101,845. Total: 101,845.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)
(Deductions must be directly connected with the unrelated business income)

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Row 27: SEE STATEMENT 1 86,649. Row 28: SEE STATEMENT 2 86,649. Row 29: 15,196. Row 30: 256. Row 31: 14,940.



SCANNED APR 29 2021

4

SEE STATEMENT 1

SEE STATEMENT 2

Handwritten signature/initials

Handwritten number 65

**Part III Total Unrelated Business Taxable Income**

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	14,940.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	0.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	14,940.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	14,940.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	13,940.

**Part IV Tax Computation**

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	2,927.
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: Tax rate schedule or Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	2,927.

**Part V Tax and Payments**

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	2,927.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	2,927.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	35,000.
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: Form 2439 _____ Other _____ Total	51g	
52	Total payments. Add lines 51a through 51g	52	35,000.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	32,073.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax 32,073. Refunded	56	0.

**Part VI Statements Regarding Certain Activities and Other Information** (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
	SEE STATEMENT 3	X	
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year	\$	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Lisa Marie Ryerson 11/10/2020 | 1:38 PM EST PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
PARVIN VAN ENGER	<u>Parvin Van Enger</u>	11/05/2020		P00955143
Firm's name	Firm's EIN			
ANDERSEN TAX LLC	33-1197384			
Firm's address	Phone no.			
400 SOUTH HOPE STREET SUITE 1000 LOS ANGELES, CA 90071	213-593-2300			

AARP FOUNDATION

52-0794300

FORM 990-T

OTHER DEDUCTIONS

STATEMENT 1

DESCRIPTION

AMOUNT

INVESTMENT EXPENSES  
TAXES & LICENSES

86,637.  
12.

TOTAL TO FORM 990-T, PAGE 1, LINE 27

86,649.

AARP Foundation

52-0794300

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 4
DESCRIPTION		NET INCOME OR (LOSS)
INVESTMENTS - OTHER INCOME (LOSS)		101,845.
TOTAL INCLUDED ON 990T, PART I, LINE 5		101,845.

PURSUANT TO NOTICE 2018-67 THE TAXPAYER IS AGGREGATING ALL OF THEIR PARTNERSHIP INVESTMENTS INTO A SINGLE ACTIVITY. ALL OF THE AGGREGATED PARTNERSHIP INVESTMENTS PASS EITHER THE REQUIRED DE MINIMIS TEST OR CONTROL TEST. THE FOLLOWING INVESTMENTS ARE BEING AGGREGATED:

GENSTAR CAPITAL PARTNERS VIII BL, LP  
 GENSTAR CAPITAL PARTNERS IX, LP  
 OAKTREE CAPITAL GROUP, LLC  
 STATE STREET MSCI ACWI EX USA INDEX  
 ADVENT INTERNATIONAL GPE IX LIMITED PARTNERSHIP  
 AUDAX PRIVATE EQUITY FUND VI-B, L.P.  
 ASF VIII-B, L.P.