

Return of Private Foundation

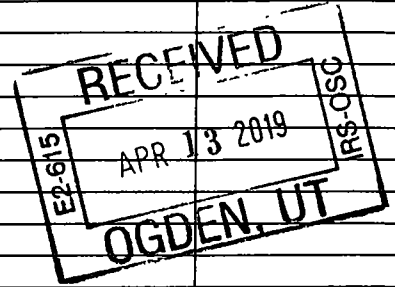
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning DEC 1, 2017, and ending NOV 30, 2018

Name of foundation: Adolph Coors Foundation. Employer identification number: 51-0172279. Telephone number: 303-388-1636. City: Denver, CO 80206. Fair market value: 194,216,804. Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, Dividends, Rents, Other income, and Total operating and administrative expenses.



SCANNED JUN 18 2019 Revenue Operating and Administrative Expenses

Handwritten numbers 21 and 637.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,211,475.	2,383,263.	2,383,263.
	2 Savings and temporary cash investments	278,446.	739,093.	739,093.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	101,726,648.	108,974,252.	117,050,662.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶	12,085,361.		
Less accumulated depreciation Stmt 8 ▶	1,046,681.	11,267,520.	11,038,680.	
12 Investments - mortgage loans				
13 Investments - other Stmt 9	45,749,721.	44,004,528.	55,334,618.	
14 Land, buildings, and equipment: basis ▶	3,342,839.			
Less accumulated depreciation Stmt 10 ▶	301,324.	3,106,822.	3,041,515.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	164,340,632.	170,181,331.	194,216,804.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ See Statement 11)	56,482.	65,356.	
23 Total liabilities (add lines 17 through 22)	56,482.	65,356.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	164,284,150.	170,115,975.		
30 Total net assets or fund balances	164,284,150.	170,115,975.		
31 Total liabilities and net assets/fund balances	164,340,632.	170,181,331.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	164,284,150.
2 Enter amount from Part I, line 27a	2	5,831,825.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	170,115,975.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	170,115,975.

Adolph Coors Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Corsair IV Financial Services Capital Partners, LP			
b Pilothouse Venture Fund VII, LLLP			
c SSGA Global Managed Volatility NL CTF			
d Global Special Opportunities Fund I LLLP			
e AMGIC VC Direct LLLP			
f Siguler Guff Small Buyout			
g Northern Trust Managed Funds			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			33,371.
b			8,108.
c			1,595,728.
d			6,214.
e			<3,555.>
f			10,804.
g			9,589,498.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			33,371.
b			8,108.
c			1,595,728.
d			6,214.
e			<3,555.>
f			10,804.
g			9,589,498.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	11,240,168.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			11,240,168.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			11,240,168.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,240,168.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	8,460,058.	182,848,563.	.046268
2015	9,139,848.	170,009,726.	.053761
2014	6,236,180.	170,194,197.	.036642
2013	8,403,233.	168,744,332.	.049799
2012	6,497,553.	157,356,990.	.041292

2 Total of line 1, column (d)	2	.227762
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.045552
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	194,642,099.
5 Multiply line 4 by line 3	5	8,866,337.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	148,199.
7 Add lines 5 and 6	7	9,014,536.
8 Enter qualifying distributions from Part XII, line 4	8	8,732,561.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

<p>1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)</p>			
<p>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b</p>		1	296,398.
<p>c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).</p>			
<p>2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)</p>		2	0.
<p>3 Add lines 1 and 2</p>		3	296,398.
<p>4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)</p>		4	0.
<p>5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-</p>		5	296,398.
<p>6 Credits/Payments:</p>			
<p>a 2017 estimated tax payments and 2016 overpayment credited to 2017</p>		6a	265,000.
<p>b Exempt foreign organizations - tax withheld at source</p>		6b	0.
<p>c Tax paid with application for extension of time to file (Form 8868)</p>		6c	0.
<p>d Backup withholding erroneously withheld</p>		6d	0.
<p>7 Total credits and payments. Add lines 6a through 6d</p>		7	265,000.
<p>8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached</p>		8	0.
<p>9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed</p>		9	31,398.
<p>10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid</p>		10	
<p>11 Enter the amount of line 10 to be. Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/></p>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		x
1c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	x	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	x	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> _____ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions See Statement 12 Stmt 13	11	x	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions See Statement 14	12	x	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.coorsfoundation.org	13	x	
14 The books are in care of The Organization Telephone no. 303-388-1636 Located at 215 Saint Paul Street, No. 300, Denver, CO ZIP+4 80206			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15		N/A	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country 16			x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here 1b			x
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c			x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 2a			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A 2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 2c			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A 3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	5b	x	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 16 If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b		x
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		467,250.	106,391.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carrie C. Tynan - 215 Saint Paul Street, Suite 300, Denver, CO 80206	Director of Programs & Grantmaking 40.00	137,930.	35,955.	0.
Carol S. Strathman - 215 Saint Paul Street, Suite 300, Denver, CO 80206	Financial Manager 40.00	122,921.	41,386.	0.
Cynthia M. Kennedy - 215 Saint Paul Street, Suite 300, Denver, CO 80206	Admin Assistant 40.00	77,949.	33,772.	0.
Alejandra Major - 215 Saint Paul Street, Suite 300, Denver, CO 80206	Program Officer 40.00	74,086.	23,332.	0.
Rachel Rivest - 215 Saint Paul Street, Suite 300, Denver, CO 80206	Program Officer 40.00	60,056.	11,698.	0.
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Northern Trust - 1401 Lawrence St., Ste. 1500, Denver, CO 80202	Investment Management	164,805.
Ellwood Associates - 5299 DTC Blvd, Suite 810, Greenwood Village, CO 80111	Investment Advisor	107,449.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	179,598,628.
b	Average of monthly cash balances	1b	2,944,258.
c	Fair market value of all other assets	1c	15,063,306.
d	Total (add lines 1a, b, and c)	1d	197,606,192.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	197,606,192.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,964,093.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	194,642,099.
6	Minimum investment return. Enter 5% of line 5	6	9,732,105.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,732,105.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	296,398.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	753.
c	Add lines 2a and 2b	2c	297,151.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,434,954.
4	Recoveries of amounts treated as qualifying distributions	4	150,000.
5	Add lines 3 and 4	5	9,584,954.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,584,954.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,732,561.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	8,732,561.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,732,561.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				9,584,954.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			8,378,466.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 8,732,561.				
a Applied to 2016, but not more than line 2a			8,378,466.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				354,095.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				9,230,859.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
- None
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- None

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Alternatives Pregnancy Center 1440 Blake Street Suite 200 Denver, CO 80202		Public Charity	general operating	20,000.
America's Future Foundation 3434 Washington Blvd, 1st Floor Arlington, VA 22201		Public Charity	general operating	20,000.
American Enterprise Institute 1789 Massachusetts Avenue, NW Washington, DC 20036		Public Charity	general operating	175,000.
American Indian College Fund 8333 Greenwood Boulevard Denver, CO 80221		Public Charity	program-specific	48,200.
American Legislative Exchange Council 2900 Crystal Drive, Suite 600 Arlington, VA 22202		Public Charity	general operating	75,000.
American Private Radio 1739 University Avenue, #341 Oxford, MS 38655		Public Charity	general operating	25,000.
Aspen Youth Center PO Box 8266 Aspen, CO 81612		Public Charity	general operating	10,000.
Becket Fund for Religious Liberty, The 1200 New Hampshire Avenue Northwest, Suite 700 Washington, DC 20036		Public Charity	general operating	125,000.
Belay Enterprises 13280 E. Mississippi Aurora, CO 80012		Public Charity	program-specific	25,000.
Big Brothers Big Sisters of Colorado 750 W. Hampden Avenue, Suite 450 Englewood, CO 80110		Public Charity	general operating	30,000.
Total from continuation sheets				7,421,583.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Big City Mountaineers 710 10th Street Suite 120 Golden, CO 80401		Public Charity	program-specific	10,000.
Big Idea Project PO Box 581 Littleton, CO 80160		Public Charity	general operating	200,000.
Big Idea Project PO Box 581 Littleton, CO 80160		Public Charity	program-specific	18,000.
Boston Children's Hospital 300 Longwood Avenue Boston, MA 02215		Public Charity	program-specific	250,000.
Boy Scouts of America, Denver Area Council 10455 West 6th Ave, Suite 100 Denver, CO 80215		Public Charity	general operating	75,000.
Boys and Girls Club of Fremont County PO Box 1537 Canon City, CO 81215		Public Charity	general operating	15,000.
Boys and Girls Club of La Plata County 2750 Main Avenue Durango, CO 81301		Public Charity	general operating	15,000.
Boys and Girls Clubs of Metro Denver 2017 West 9th Avenue Denver, CO 80218		Public Charity	general operating	40,000.
Boys and Girls Clubs of Northwest Colorado PO Box 1251 Craig, CO 81626		Public Charity	general operating	20,000.
Bridge House 5345 Arapahoe Ave. Unit 5 Boulder, CO 80303		Public Charity	capital	300,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Buena Vista Pregnancy Center 28350 CR 317, Suites 12 Buena Vista, CO 81211		Public Charity	general operating	7,500.
California Policy Center 18002 Irvine Blvd, Suite 108 Tustin, CA 92780		Public Charity	general operating	25,000.
Canon Literacy Center PO Box 1793 Canon City, CO 81215		Public Charity	general operating	3,500.
Cato Institute 1000 Massachusetts Ave., N.W. Washington, DC 20001-3490		Public Charity	general operating	75,000.
Center for American Values 101 South Main Street, Riverwalk Suite 100 Pueblo, CO 81003		Public Charity	general operating	15,000.
Center of the American Experiment 8421 Wayzata Blvd., Ste. 110 Golden Valley, MN 55426		Public Charity	general operating	30,000.
Colorado Agricultural Leadership Foundation PO Box 581 Castle Rock, CO 80104		Public Charity	general operating	5,000.
Colorado Robotics Excelling at Science and Technology, Inc. 501 South Cherry Street, Suite 1100 Denver, CO 80246-1330		Public Charity	general operating	10,000.
Colorado School of Mines Foundation PO Box 4005 Golden, CO 80402		Public Charity	program-specific	160,500.
Colorado School of Mines Foundation PO Box 4005 Golden, CO 80402		Public Charity	general operating	170,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Colorado Springs Teen Court, Inc. P. O. Box 2169 Colorado Springs, CO 80901		Public Charity	general operating	15,000.
Colorado Youth Outdoors 4927 East County Road 36 Fort Collins, CO 80528		Public Charity	general operating	20,000.
Congressional Medal of Honor Society 40 Patriots Point Road Mt. Pleasant, SC 29464		Public Charity	general operating	30,000.
Costilla County Economic Development Council (CCEDC) P.O. Box 9 San Luis, CO 81152		Public Charity	capital	35,000.
Council For Economic Education, The 122 East 42nd Street Suite 2600 New York, CO 10168		Public Charity	general operating	50,000.
Crisis Pregnancy Center of Montrose, Inc. 200 South 4th Street Montrose, CO 81401		Public Charity	general operating	10,000.
Cross Purpose PO Box 2483 Denver, CO 80201		Public Charity	general operating	15,000.
DonorsTrust 1800 Diagonal Road, Suite 280 Alexandria, VA 22314		Public Charity	general operating	500,000.
DonorsTrust 1800 Diagonal Road, Suite 280 Alexandria, VA 22314		Public Charity	program-specific	400,000.
Draper Richards Kaplan Foundation 1600 El Camino Real, Suite 155 Menlo Park, CA 94025		Private Operating Foundation	general operating	200,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Dress for Success Denver 1510 High Street Denver, CO 80218-2239		Public Charity	program-specific	15,000.
Ethics and Public Policy Center 1730 M Street, NW Suite 910 Washington, CO 20036		Public Charity	general operating	75,000.
Fathers in the Field 6796 N. Franklin Ave Loveland, CO 80538		Public Charity	program-specific	15,000.
Federalist Society for Law and Public Policy Studies, The 1776 I Street NW Washington, DC 20006		Public Charity	general operating	60,000.
Generation Justice 3900 East Camelback Road, #300 Phoenix, AZ 85018		Public Charity	general operating	265,000.
Georgia Center for Opportunity 333 Research Court, Suite 210 Peachtree Corners, GA 30092		Public Charity	program-specific	250,000.
Gilpin County Public Library 15131 Hwy 119 Black Hawk, CO 80474		Public Charity	program-specific	2,000.
Girls Incorporated of Metro Denver 1499 Julian Street Denver, CO 80204		Public Charity	general operating	30,000.
Girls on the Run of Denver 15101 E. Iliff Ave. Suite 200 Aurora, CO 80114		Public Charity	general operating	15,000.
Girls On The Run of Western Colorado 202 North Avenue, #284 Grand Junction, CO 81501		Public Charity	general operating	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Goldwater Institute 500 E. Coronado Road Phoenix, AZ 85004		Public Charity	general operating	60,000.
Goodwill Industries of Denver 6850 Federal Blvd Denver, CO 80221		Public Charity	program-specific	15,000.
Greenhouse Scholars 1820 Folsom Street Boulder, CO 80302		Public Charity	general operating	15,000.
Hands of The Carpenter 16097 S Golden Road Golden, CO 80401		Public Charity	general operating	20,000.
Hillsdale College 33 East College Hillsdale, MI 49242		Public Charity	program-specific	445,000.
Hopewest 3090 North 12th Street, Unit B Grand Junction, CO 81506		Public Charity	program-specific	15,000.
Hudson Institute 1201 Pennsylvania Avenue, Suite 400 Washington, DC 20004		Public Charity	general operating	30,000.
I Have a Dream Foundation of Boulder County 5390 Manhattan Circle #200 Boulder, CO 80303		Public Charity	general operating	30,000.
Independence Institute 727 E. 16th Avenue Denver, CO 80203		Public Charity	program-specific	2,550.
Independence Institute 727 E. 16th Avenue Denver, CO 80203		Public Charity	general operating	75,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Institute for Justice 901 North Glebe Road, Suite 900 Arlington, VA 22203		Public Charity	general operating	70,000.
Junior Achievement-Rocky Mountain, Inc. 1445 Market Street, Suite 200 Denver, CO 80202		Public Charity	general operating	50,000.
Leadership Institute, The 1101 North Highland Street Arlington, VA 22201		Public Charity	general operating	50,000.
Libertas 785 E. 200 South Suite.2 Lehi, UT 84043		Public Charity	general operating	25,000.
Mackinac Center for Public Policy P.O. Box 568 Midland, MI 48640		Public Charity	general operating	35,000.
Manhattan Institute for Policy Research, Inc. 52 Vanderbilt Avenue New York, NY 10017		Public Charity	general operating	40,000.
Media Research Center 1900 Campus Commons Drive, Suite 600 Reston, VA 20191		Public Charity	general operating	75,000.
Mesa Youth Services, Inc 1169 Colorado Ave. Grand Junction, CO 81501		Public Charity	program-specific	15,000.
Military Community Youth Ministries 540 North Cascade Avenue, Ste 300 Colorado Springs, CO 80903		Public Charity	general operating	20,000.
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227		Public Charity	general operating	75,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Moving Picture Institute 375 Greenwich Street New York, NY 10013		Public Charity	general operating	50,000.
Museum of Friends P.O. Box #506 Walsenburg, CO 81089		Public Charity	program-specific	5,000.
National Review Institute 19 W 44th Street Suite 1701 New York, NY 10036		Public Charity	general operating	50,000.
New England Legal Foundation 150 Lincoln Street Boston, MA 02111		Public Charity	general operating	30,000.
Northwest Colorado Visiting Nurse Association 940 Central Park Drive Suite 101 Steamboat Springs, CO 80487-8816		Public Charity	program-specific	10,000.
Pacific Legal Foundation 930 G Street Sacramento, CA 95814		Public Charity	general operating	90,000.
Palmetto Promise Institute P.O. Box 12676 Columbia, SC 29211		Public Charity	general operating	20,000.
Parents Challenge 2 North Cascade, Suite 1280 Colorado Springs, CO 80903		Public Charity	general operating	10,000.
Partners in Routt County PO Box 774325 Steamboat Springs, CO 80477		Public Charity	general operating	10,000.
Pathways Hospice (formerly Hospice of Larimer County) 305 Carpenter Road Fort Collins, CO 80525		Public Charity	program-specific	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Pelican Institute for Public Policy 400 Poydras Street, Suite 900 New Orleans, LA 70130		Public Charity	general operating	25,000.
Philanthropy Roundtable, The 1120 20th Street NW, Suite 550 South Washington, DC 20036		Public Charity	general operating	75,000.
Phillips County, Colorado 221 S. Interocean Ave Holyoke, CO 80734		Public Charity	capital	40,000.
Platte Institute for Economic Research 6910 Pacific Street, Suite 216 Omaha, NE 68106		Public Charity	general operating	30,000.
Pregnancy Resource Connection, Inc POB 187 Granby, CO 80446		Public Charity	general operating	10,000.
R12 Charities PO Box 952 Erie, CO 80516		Public Charity	program-specific	2,500.
Reason Foundation 5737 Mesmer Ave. Los Angeles, CA 90230		Public Charity	general operating	50,000.
Roaring Fork Leadership PO Box 12095 Aspen, CO 81612		Public Charity	program-specific	2,500.
Rocky Mountain MicroFinance Institute PO Box 48138 Denver, CO 80204		Public Charity	general operating	20,000.
Roundup River Ranch 10 W. Beaver Creek Blvd., Ste. 250 Avon, CO 81620		Public Charity	capital	75,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Saluting America Foundation 4950 S. Yosemite St. F2-144 Greenwood Village, CO 80111		Public Charity	general operating	7,500.
Save Our Youth 3443 W 23rd Ave Denver, CO 80211		Public Charity	general operating	60,000.
Seeds of Hope Charitable Trust 1300 S. Steele Street Denver, CO 80210		Public Charity	general operating	15,000.
Smart Colorado-CNDC 789 Sherman Street, Suite 250 Denver, CO 80203		Public Charity	general operating	25,000.
Southeastern Legal Foundation 2255 Sewell Mill Road Suite 320 Marietta, GA 30062		Public Charity	general operating	60,000.
State Policy Network 1655 North Fort Myer Drive, Suite 360 Arlington, VA 22209		Public Charity	general operating	80,000.
Step 13 2029 Larimer Denver, CO 80205		Public Charity	general operating	20,000.
Stout Street Foundation 7251 East 49th Avenue Commerce City, CO 80022		Public Charity	general operating	25,000.
Susan Samueli Center for Integrative Medicine - UC Irvine 1111 Hewitt Hall Irvine, CA 92697		Public Charity	program-specific	304,333.
Tax Foundation 1325 G Street, NW Suite 950 Washington, DC 20005		Public Charity	general operating	40,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Team Rubicon 6171 W. Century Blvd., Suite 310 Los Angeles, CA 90045		Public Charity	program-specific	100,000.
Texas Public Policy Foundation 900 Congress Avenue Suite 400 Austin, TX 78701		Public Charity	general operating	50,000.
Bill of Rights Institute, The 1310 North Courthouse Road #620 Arlington, VA 22201		Public Charity	general operating	20,000.
Claremont Institute for the Study of Statesmanship and Political Philosophy 1317 W. Foothill Blvd. Suite 120 Upland, CA 91786		Public Charity	general operating	25,000.
Production Company, Inc, The P.O. Box 382 Fort Morgan, CO 80701		Public Charity	general operating	7,500.
United Way of Pueblo County P.O. Box 11566 Pueblo, CO 81001		Public Charity	program-specific	6,000.
University of Northern Colorado Foundation University of Northern Colorado, Campus Box 20 Greeley, CO 80639		Public Charity	program-specific	31,500.
Washington Policy Center P.O. Box 3643 Seattle, WA 98124-3643		Public Charity	general operating	30,000.
Western Stock Show Association 4655 Humboldt Street Denver, CO 80216		Public Charity	general operating	500,000.
Whiz Kids Tutoring 5500 E. Yale Ave. Suite 100 Denver, CO 80222		Public Charity	general operating	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Work Options for Women 1200 Federal Blvd Denver, CO 80204		Public Charity	program-specific	25,000.
Yampa Valley Crisis Pregnancy Center Inc PO Box 761 Craig, CO 81626		Public Charity	general operating	5,000.
Young America's Foundation 217 State Street Santa Barbara, CA 93101		Public Charity	general operating	130,000.
Young Americans Center for Financial Education 3550 East First Avenue Denver, CO 80206		Public Charity	general operating	30,000.
Young Life - Vail Valley PO Box 5978 Eagle, CO 81631		Public Charity	program-specific	10,000.
Young Voices 1342 Florida Ave NW Washington, DC 20009		Public Charity	general operating	7,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Generation Justice 3900 East Camelback Road, #300 Phoenix, AZ 85018		Public Charity	general operating	500,000.
Georgia Center for Opportunity 333 Research Court, Suite 210 Peachtree Corners, GA 30092		Public Charity	general operating	500,000.
Southern Colorado Community Foundation 121 W 1st St #240 Pueblo, CO 81003		Public Charity	general operating	288,000.
Boston Children's Hospital 300 Longwood Avenue Boston, MA 02215		Public Charity	program-specific	250,000.
Draper Richards Kaplan Foundation 1600 El Camino Real, Suite 155 Menlo Park, CA 94025		Private Operating Foundation	general operating	400,000.
Total from continuation sheets				1,938,000.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
3 Hopeful Hearts 1749 Deweese St. Fort Collins, CO 80526		Public Charity	general operating	10,000.
Access Opportunity 1871 Folsom St Ste 110 Boulder, CO 80302		Public Charity	general operating	10,000.
Accion 2000 Zearing Ave NW Albuquerque, NM 87104		Public Charity	program-specific	15,000.
Alpha Center 1212 S. College Avenue Fort Collins, CO 80524		Public Charity	general operating	10,000.
Alpine Achievers Initiative PO Box 399 Saguache, CO 81149		Public Charity	general operating	10,000.
Total See continuation sheet(s) ▶ 3a				7,476,583.
b Approved for future payment				
Bridge House 5345 Arapahoe Ave. Unit 5 Boulder, CO 80303		Public Charity	program-specific	700,000.
National Western Stock Show 4655 Humboldt Street Denver, CO 80216		Public Charity	program-specific	2,000,000.
Big Idea Project PO Box 581 Littleton, CO 80160		Public Charity	general operating	200,000.
Total See continuation sheet(s) ▶ 3b				4,838,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No (with a downward arrow), and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 2 columns: Yes, No. Rows include 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), and 1c. All 'No' boxes are checked.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: Laurie Tyson, Date: 1/3/26/19, Title: Executive Director.
May the IRS discuss this return with the preparer shown below? See instr. [x] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: Laurie Anderson, Preparer's signature: Laurie Anderson, Date: 3-20-19, Check [] if self-employed, PTIN: P01416697, Firm's name: Kundinger, Corder & Engle, P.C., Firm's EIN: [], Firm's address: 475 Lincoln Street, Suite 200, Denver, CO 80203, Phone no.: 303-534-5953

Form 990-PF	Other Income	Statement	1
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Pilothouse Venture Fund VII, LLLP	55,029.	55,029.	
Corsair IV, LP	2,649.	2,649.	
AMGIC VC Direct LLLP	74,355.	74,355.	
Global Special Opportunities Fund I LLLP	14,899.	14,899.	
SSGA Global Managed Volatility NL CTF	874,531.	874,531.	
Global Special Opportunities Fund I LLLP	1,171.	0.	
SSGA Global Managed Volatility NL CTF	193.	0.	
Siguler Guff Small Buyout	<39,082.>	<39,082.>	
Other	228.	228.	
Total to Form 990-PF, Part I, line 11	983,973.	982,609.	

Form 990-PF	Legal Fees	Statement	2
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tuthill & Hughes, LLP	8,580.	4,205.		4,375.
Moye White, LLP	14,268.	14,268.		0.
To Fm 990-PF, Pg 1, ln 16a	22,848.	18,473.		4,375.

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Kundinger, Corder & Engle PC	26,500.	7,950.		18,550.
Paychex	2,364.	0.		2,364.
Lisa Ernst	3,488.	1,244.		1,744.
To Form 990-PF, Pg 1, ln 16b	32,352.	9,194.		22,658.

Form 990-PF	Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Ellwood Investment Consultants	107,449.	107,449.		0.
Northern Trust	164,805.	164,805.		0.
Bill Berryman	1,300.	0.		1,300.
Pearl Meyer & Partners	6,075.	0.		6,075.
Crosbie Real Estate Group LLC	49,547.	49,547.		0.
To Form 990-PF, Pg 1, ln 16c	329,176.	321,801.		7,375.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Denver Business Occupational Tax	286.	0.		286.
Estimated excise tax payments	341,093.	0.		0.
Property taxes	301,259.	301,259.		0.
To Form 990-PF, Pg 1, ln 18	642,638.	301,259.		286.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office maintenance	2,128.	0.		2,128.
Telephone	14,565.	0.		14,565.
Postage	1,074.	0.		1,074.
Software	837.	0.		837.
Furniture (noncapitalized)	8,419.	0.		8,419.
Office supplies	6,520.	0.		6,520.
Business expenses & reimbursements	9,769.	0.		9,769.
Trustee expense reimbursements	1,130.	0.		1,130.

Pension management	1,765.	0.	1,765.
Professional development	13,243.	0.	13,243.
Dues, subscriptions & books	2,509.	0.	2,509.
Miscellaneous	839.	0.	839.
Tenant Improvements	740.	740.	0.
Website	3,824.	0.	3,824.
Insurance	12,073.	0.	12,073.
Foundation council	514.	0.	514.
Foundation events	75,002.	0.	75,002.
Program development	16,278.	0.	16,278.
Property management administrative expense	20,369.	20,369.	0.
To Form 990-PF, Pg 1, ln 23	191,598.	21,109.	170,489.

Form 990-PF	Corporate Stock	Statement	7
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Description	Book Value	Fair Market Value
Marketable equity funds	108,974,252.	117,050,662.
Total to Form 990-PF, Part II, line 10b	108,974,252.	117,050,662.

Form 990-PF	Depreciation of Assets Held for Investment	Statement	8
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Land	2,913,306.	0.	2,913,306.
Building	9,172,055.	1,046,681.	8,125,374.
Total to Fm 990-PF, Part II, ln 11	12,085,361.	1,046,681.	11,038,680.

Form 990-PF	Other Investments	Statement	9
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Description	Valuation Method	Book Value	Fair Market Value
Corsair IV, LP	COST	528,408.	1,275,188.
Pilothouse Venture Fund	COST	2,639,987.	7,714,460.
AMGIC VC Direct	COST	750,166.	1,774,326.
Global Special Opportunities	COST	566,481.	585,154.
Siguler Guff Opportunities Fund III	COST	893,339.	1,095,386.
SSGA Global Managed Volatility NL	COST		
CTF		26,628,827.	28,430,816.

Adolph Coors Foundation

51-0172279

Two Sigma Absolute Return Cayman LTD	COST	6,000,000.	7,944,147.
Monarch Capital Partners Offshore IV LP :	COST	997,320.	1,109,996.
Davidson Kempner International (BVI) Ltd	COST	5,000,000.	5,405,145.
Total to Form 990-PF, Part II, line 13		44,004,528.	55,334,618.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 10

<u>Description</u>	<u>Cost or Other Basis</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Land	683,368.	0.	683,368.
Building and furniture	2,546,977.	301,324.	2,245,653.
Artwork	112,494.	0.	112,494.
Total To Fm 990-PF, Part II, ln 14	3,342,839.	301,324.	3,041,515.

Form 990-PF Other Liabilities Statement 11

<u>Description</u>	<u>BOY Amount</u>	<u>EOY Amount</u>
Security deposit	56,419.	65,299.
Denver Occupational Tax	63.	57.
Total to Form 990-PF, Part II, line 22	56,482.	65,356.

Form 990-PF

Transfers From Controlled Entities
Part VII-A, Line 11

Statement 12

Name of Controlled Entity

Employer ID No

CC North Properties, LLC

51-0172279

Address

215 Saint Paul Street, Ste. 300
Denver, CO 80206

Description of Transfer

Cash transferred for general operations.

Amount
of Transfer

1,291,796.

Total Amount of Transfers from Controlled Entities

1,291,796.

Form 990-PF	Schedule of Controlled Entities Part VII-A, Line 11	Statement 13
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<u>Name of Controlled Entity</u>	<u>Employer ID No</u>
CC North Properties, LLC	51-0172279

<u>Address</u>	Excess Business Holding [] Yes [x] No
215 Saint Paul Street, Ste. 300 Denver, CO 80206	

Form 990-PF	Explanation Concerning Part VII-A, Line 12 Section 170(c)(2)(B) Statement	Statement 14
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Explanation

The Foundation considers the distribution to the donor advised fund to be a qualifying distribution. The distributions will be used to support other nonprofit organizations that share and advance the Foundation's vision for America.

Form 990-PF, Part VIII - List of Officers, Directors, Trustees and Foundation Managers Statement 15

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
John Jackson 215 Saint Paul Street, Suite 300 Denver, CO 80206	Exec Dir./Secretary 40.00	467,250.	106,391.	0.
Peter H. Coors 215 Saint Paul Street, Suite 300 Denver, CO 80206	President & Chairman 1.00	0.	0.	0.
Jeffrey H. Coors 215 Saint Paul Street, Suite 300 Denver, CO 80206	Treasurer 1.00	0.	0.	0.
Melissa Coors Osborn 215 Saint Paul Street, Suite 300 Denver, CO 80206	Vice President 1.00	0.	0.	0.
Cecily Coors Garnsey 215 Saint Paul Street, Suite 300 Denver, CO 80206	Vice President 1.00	0.	0.	0.
Robert G. Windsor 215 Saint Paul Street, Suite 300 Denver, CO 80206	Trustee 1.00	0.	0.	0.
Carin Coors Bremer 215 Saint Paul Street, Suite 300 Denver, CO 80206	Trustee 1.00	0.	0.	0.
Christina Coors Williams 215 Saint Paul Street, Suite 300 Denver, CO 80206	Trustee 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		467,250.	106,391.	0.

Form 990-PF

Expenditure Responsibility Statement
Part VII-B, Line 5c

Statement 16

Grantee's Name

Draper Richards Kaplan Foundation

Grantee's Address

1600 El Camino Real, Suite 155
Menlo Park, CA 94025

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
200,000.	06/07/18	0.

Purpose of Grant

Programs and education

Dates of Reports by Grantee

Report not required until April 2019

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds.

Results of Verification

N/A

Form 990-PF	Grant Application Submission Information	Statement	17
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

Mr. John Jackson, Executive Director
215 Saint Paul Street, Suite 300
Denver, CO 80206

Telephone Number

303-388-1636

Form and Content of Applications

The Foundation uses an online grant application process which can be accessed on the website at www.coorsfoundation.org. Information required with the application is detailed on the website but includes, among other items, tax exemption letter and tax identification number, most current financial statements, board list, list of major funders, program purpose and budget.

Any Submission Deadlines

There are three submission deadlines during the year - March 1st, July 1st and November 1st.

Restrictions and Limitations on Awards

The Foundation has listed on its website the types of activities/programs for which it will not make a grant.