

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	440,511	556,459	556,459		
	2	Savings and temporary cash investments	6,073,401	22,207,889	22,207,889		
	3	Accounts receivable ▶ <u>430,033</u>					
		Less allowance for doubtful accounts ▶ _____	0	430,033	430,033		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	46,960,335	32,882,638	58,699,061		
	c	Investments—corporate bonds (attach schedule)					
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ _____				
		Less accumulated depreciation (attach schedule) ▶ _____					
12		Investments—mortgage loans					
13		Investments—other (attach schedule)	30,587,783	35,806,098	34,972,692		
14		Land, buildings, and equipment basis ▶ <u>26,789,168</u>					
		Less accumulated depreciation (attach schedule) ▶ <u>1,102,296</u>	22,082,613	25,686,872	22,702,580		
15		Other assets (describe ▶ _____)					
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	106,144,643	117,569,989	139,568,714		
17		Accounts payable and accrued expenses	0				
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	106,144,643	117,569,989			
25	Temporarily restricted						
26	Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds						
28	Paid-in or capital surplus, or land, bldg , and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	106,144,643	117,569,989				
31	Total liabilities and net assets/fund balances (see instructions) .	106,144,643	117,569,989				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	106,144,643
2	Enter amount from Part I, line 27a	2	11,425,347
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	117,569,990
5	Decreases not included in line 2 (itemize) ▶ _____	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	117,569,989

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	14,517,024
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,690,176	102,853,667	0 026155
2016	30,204,737	83,998,422	0 359587
2015	5,043,368	111,148,620	0 045375
2014	9,540,073	109,633,294	0 087018
2013	936,370	104,296,014	0 008978

2 Total of line 1, column (d)	2	0 527113
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 105423
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	94,723,079
5 Multiply line 4 by line 3	5	9,985,991
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	149,284
7 Add lines 5 and 6	7	10,135,275
8 Enter qualifying distributions from Part XII, line 4	8	10,671,023

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions










Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	149,284
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	149,284
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	149,284
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	221,499
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	450,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	671,499
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	522,215
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 522,215 Refunded <input type="checkbox"/>	11	





Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	Yes
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  _____	13	Yes	
14	The books are in care of  <u>MARRS SEVIER & COMPANY LLC</u> Telephone no  <u>(303) 922-6654</u>			
	Located at  <u>230 S HOLLAND ST lakewood CO</u> ZIP+4  <u>80226</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here  <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year  15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country  <u>CA</u>	16	Yes Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions  <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here.  <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years  <u>20____</u> , <u>20____</u> , <u>20____</u> , <u>20____</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  <u>20____</u> , <u>20____</u> , <u>20____</u> , <u>20____</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARRY G AUSTIN 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	EXECUTIVE DIRECTOR 27 0	80,000	10,920	
DANIEL A SIERRA 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	INVESTMENT ANALYST 20 0	78,000	10,498	
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION SPENT MONEY TO MAINTAIN PROPERTY THAT IS BEING PROTECTED IN CANADA FROM FUTURE DEVELOPMENT	5,218,315
2 THE FOUNDATION PURCHASED ASSETS AND INCURRED ADMINISTRATIVE EXPENSES FOR THE PURPOSE OF RUNNING A JOINT PROJECT WITH THE LAND INSTITUTE	1,494,491
3 THE FOUNDATION PURCHASED LAND FOR THE PURPOSE OF PROTECTING THIS LAND FROM FUTURE DEVELOPMENT	3,782,497
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	

2 _____	

All other program-related investments See instructions	
3 _____	

Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	87,025,407
b	Average of monthly cash balances.	1b	9,140,155
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	96,165,562
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	96,165,562
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,442,483
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	94,723,079
6	Minimum investment return. Enter 5% of line 5.	6	4,736,154

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,560,915
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	9,110,108
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	10,671,023
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	149,284
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	10,521,739

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 2016, 2015, 2014		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	936,370			
b From 2014.	9,581,335			
c From 2015.	5,043,368			
d From 2016.	30,237,876			
e From 2017.	2,690,176			
f Total of lines 3a through e.	48,489,125			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>10,671,023</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus	10,671,023			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	59,160,148			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	936,370			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	58,223,778			
10 Analysis of line 9				
a Excess from 2014.	9,581,335			
b Excess from 2015.	5,043,368			
c Excess from 2016.	30,237,876			
d Excess from 2017.	2,690,176			
e Excess from 2018.	10,671,023			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. 2014-08-06

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	411,378	0	765,307	179,721	1,356,406
b 85% of line 2a	349,671	0	650,511	152,763	1,152,945
c Qualifying distributions from Part XII, line 4 for each year listed	10,671,023	2,690,176	30,237,876	5,043,368	48,642,443
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	10,671,023	2,690,176	30,237,876	5,043,368	48,642,443
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	3,157,436	3,428,457	2,797,147	3,704,954	13,087,994
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN C MALONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ELBERT COUNTY 4-H NATIONAL 4-H COUNCIL 7100 CONNECTICUT AVE CHEVY CHASE, MD 20815	NONE	PC	GENERAL DONATION	2,500
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	331,729	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	12,951,622	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISC REVENUE _____			14	461,671	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				13,745,022	
13 Total. Add line 12, columns (b), (d), and (e).			13		13,745,022

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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--	--	--

1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)	No
--------------	-----------

1b(3)		No
--------------	--	-----------

1b(4)	No
--------------	-----------

1b(5)	No
--------------	-----------

1b(6)	No
--------------	-----------

1c	No
----	----

value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2019-11-12

* * * * *

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P00506787

Firm's name ▶	MARRS SEVIER & COMPANY LLC
---------------	----------------------------

Firm's EIN ►

Firm's address ► 230 SOUTH HOLLAND STREET

Phone no (303) 922-6654

LAKEWOOD, CO 80226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	5650 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-08-24
1	107 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-08-24
	5757 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-09-17
	5757 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-10-15
	5757 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-11-15
	5757 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-12-17
	8125 LIBERTY MEDIA CORP	D	2008-07-02	2018-08-24
	6000 LIBERTY MEDIA CORP	D	2008-07-02	2018-09-17
	2125 LIBERTY MEDIA CORP	D	2008-07-02	2018-09-17
	8125 LIBERTY MEDIA CORP	D	2008-07-02	2018-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
149,260		74,565	74,695
2,827		1,412	1,415
148,349		75,733	72,616
143,584		75,503	68,081
141,034		75,100	65,934
146,493		74,434	72,059
295,040		14,750	280,290
213,833		10,892	202,941
75,733		3,858	71,875
268,231		14,750	253,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			74,695
			1,415
			72,616
			68,081
			65,934
			72,059
			280,290
			202,941
			71,875
			253,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8125 LIBERTY MEDIA CORP	D	2008-07-02	2018-11-15
1 8125 LIBERTY MEDIA CORP	D	2008-07-02	2018-12-17
37375 LIBERTY BROADBAND CORP	D	2008-07-02	2018-08-24
1625 LIBERTY BROADBAND CORP	D	2008-07-02	2018-09-17
27642 LIBERTY BROADBAND CORP	D	2008-07-02	2018-09-17
8108 LIBERTY BROADBAND CORP	D	2008-07-02	2018-09-18
37375 LIBERTY BROADBAND CORP	D	2008-07-02	2018-10-15
37375 LIBERTY BROADBAND CORP	D	2008-07-02	2018-11-15
33077 LIBERTY BROADBAND CORP	D	2008-07-02	2018-12-17
4298 LIBERTY BROADBAND CORP	D	2008-07-02	2018-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
255,536		14,750	240,786
252,781		14,750	238,031
2,945,405		1,508,455	1,436,950
133,512		65,585	67,927
2,271,104		1,115,631	1,155,473
668,135		327,239	340,896
3,027,287		1,508,455	1,518,832
3,027,013		1,508,455	1,518,558
2,572,039		1,334,988	1,237,051
333,136		173,467	159,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			240,786
			238,031
			1,436,950
			67,927
			1,155,473
			340,896
			1,518,832
			1,518,558
			1,237,051
			159,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50525 LIONS GATE ENTERTAINMENT	D	2015-03-27	2018-04-19
1 23850 LIONS GATE ENTERTAINMENT	D	2015-03-27	2018-04-20
22355 LIONS GATE ENTERTAINMENT	D	2015-03-27	2018-04-23
28270 LIONS GATE ENTERTAINMENT	D	2015-03-27	2018-04-24
32500 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-08-24
24000 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-09-17
8500 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-09-17
32500 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-10-15
32500 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-11-15
32500 LIBERTY MEDIA CORP DEL	D	2008-07-02	2018-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,236,951		1,666,315	-429,364
570,318		786,573	-216,255
539,490		737,268	-197,778
680,358		932,345	-251,987
1,491,157		79,404	1,411,753
1,122,557		58,637	1,063,920
397,572		20,767	376,805
1,352,508		79,404	1,273,104
1,313,534		79,404	1,234,130
1,254,540		79,404	1,175,136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-429,364
			-216,255
			-197,778
			-251,987
			1,411,753
			1,063,920
			376,805
			1,273,104
			1,234,130
			1,175,136

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN C MALONE	PRESIDENT/TREASURER 0 5	0	0	0
440 SOUTH BEACH RD HOBE SOUND, FL 33455				
LESLIE A MALONE	VP/SECRETARY 0 4	0	0	0
440 SOUTH BEACH RD HOBE SOUND, FL 33455				
EVAN D MALONE	2ND VICE PRESIDENT 0 0	0	0	0
440 SOUTH BEACH RD HOBE SOUND, FL 33455				
Larry Romrell	Director 0 5	0	0	0
440 SOUTH BEACH RD HOBE SOUND, FL 33455				
PETER N ZOLINTAKIS	DIRECTOR 0 5	0	0	0
440 SOUTH BEACH RD HOBE SOUND, FL 33455				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RTR-MAIN RESIDENCE	2012-10-05	320,000	61,089	SL	27	11,636			
RTR-LAND	2012-10-05	12,643,475		L					
RTR-GUEST HOUSE	2012-10-05	90,000	17,183	SL	27	3,273			
RTR-FOREMAN RES	2012-10-05	90,000	17,183	SL	27	3,273			
RTR-MODULAR HOME	2012-10-05	40,000	7,639	SL	27	1,455			
RTR-BARN	2012-10-05	8,000	2,100	SL	20	400			
RTR-HAY SHED	2012-10-05	4,000	1,050	SL	20	200			
RTR-BARN	2012-10-05	3,000	788	SL	20	150			
RTR-GARAGE/SHOP	2012-10-05	20,000	5,250	SL	20	1,000			
RTR-2UTILITY BLDGS	2012-10-05	22,000	5,775	SL	20	1,100			
RTR-GARAGES	2012-10-05	20,000	5,250	SL	20	1,000			
RTR-WORKSHOP	2012-10-05	5,000	1,313	SL	20	250			
RTR-CORRALS&SHEDS	2012-10-05	35,000	12,248	SL	15	2,333			
RTR-WELLS & PUMPS	2012-10-05	15,000	5,250	SL	15	1,000			
RTR-SEP SYS/LEECH	2012-10-05	6,000	2,100	SL	15	400			
RTR-SEPTIC HOOKUPS	2012-10-05	15,000	5,250	SL	15	1,000			
RTR-LANDSCAPING	2012-10-05	2,000	698	SL	15	133			
RTR-FENCING	2012-10-05	960,000	336,000	SL	15	64,000			
GIRARDI-LAND	2014-04-01	1,616,649		L					
GIRARDI-FENCING	2014-10-10	14,710	3,188	SL	15	981			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GIRARDI-WORKSHOP	2014-04-01	20,000	3,750	SL	20	1,000			
DIETEMANN-LAND	2014-06-27	4,123,401		L					
DIETEMANN-FENCING	2014-10-10	29,421	6,373	SL	15	1,961			
DIETEMANN-HOUSE	2014-06-27	130,400	16,597	SL	27	4,742			
PAP-FIELD EQ TRACR	2015-01-29	92,140	38,392	SL	7	13,163			
PAP-FIELD EQ WEEDR	2015-02-27	6,825	2,763	SL	7	975			
PAP-FIELD EQ IHC	2015-04-03	3,000	1,179	SL	7	429			
PAP-FIELD EQ SCRPR	2015-04-21	3,700	1,410	SL	7	529			
PAP-FIELD EQ COMBI	2015-06-04	13,000	4,797	SL	7	1,857			
PAP-FIELD EQ HEADR	2015-06-11	2,000	739	SL	7	286			
PAP-FIELD EQ CULTV	2015-07-20	3,730	1,288	SL	7	533			
PAP-FIELD EQ WGHTS	2015-08-13	1,008	348	SL	7	144			
PAP-FIELD EQ MOWER	2015-08-13	7,700	2,658	SL	7	1,100			
PAP-FIELD EQ GCART	2015-08-31	2,700	901	SL	7	386			
PAP-FIELD EQ TRCTR	2015-10-26	1,382	427	SL	7	197			
PAP-FIELD EQ SAWML	2015-11-30	21,341	6,352	SL	7	3,049			
PAP-FIELD EQ SKID	2015-12-22	47,319	13,520	SL	7	6,760			
PAP-FIELD EQ AUGER	2015-12-22	6,991	1,998	SL	7	999			
PAP-FIELD EQ SKID	2015-12-22	1,153	330	SL	7	165			
PAP-FIELD EQ DTCHR	2015-12-24	4,800	1,372	SL	7	686			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAP-FIELD EQ MILL	2015-12-28	7,140	2,040	SL	7	1,020			
PAP-FIELD EQ BINDR	2015-12-29	15,402	4,400	SL	7	2,200			
PAP-LAB EQ EDDY	2015-02-23	42,809	17,328	SL	7	6,116			
PAP-LAB EQ MCRSCPE	2015-03-09	4,849	1,963	SL	7	693			
PAP-LAB EQ VACPUMP	2015-12-10	3,317	987	SL	7	474			
PAP-LAB EQ SDBLOWR	2015-12-14	9,221	2,744	SL	7	1,317			
PAP-LAB EQ SDCLEAN	2015-12-16	17,164	4,904	SL	7	2,452			
PAP-LAB EQ SDSORTR	2015-12-16	62,232	17,780	SL	7	8,890			
PAP-LAB EQ SDCLEAN	2015-12-18	6,009	1,716	SL	7	858			
PAP-LAB EQ DEHULLR	2015-12-18	17,032	4,866	SL	7	2,433			
PAP-LAB EQ SCRPREs	2015-12-21	9,965	2,848	SL	7	1,424			
PAP-LAB EQ FRZDRYR	2015-12-28	12,884	3,682	SL	7	1,841			
PAP-LAND IMP FENCE	2015-10-27	8,384	1,211	SL	15	559			
PAP-LAND IMP FENCE	2015-12-11	16,917	2,350	SL	15	1,128			
PAP-VEHICLES 14 HY	2015-01-23	14,760	8,610	SL	5	2,952			
PAP-VEHICLES 07 FD	2015-03-13	14,155	8,021	SL	5	2,831			
PAP-VEHICLES 15 BT	2015-06-08	7,100	3,668	SL	5	1,420			
PAP-VEHICLES 03 DO	2015-06-15	14,046	7,257	SL	5	2,809			
PAP-VEHICLES 4W UT	2015-07-10	16,246	8,123	SL	5	3,249			
PAP-VEHICLES 4W UT	2015-04-16	14,418	7,690	SL	5	2,884			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAP-VEHICLES CHRGR	2015-08-24	2,291	1,069	SL	5	458			
PAP-VEHICLES LGHTS	2015-09-14	592	275	SL	5	118			
GIRARDI-FENCING	2015-03-30	16,589	3,041	SL	15	1,106			
DIETEMANN-FENCING	2015-03-30	26,687	4,892	SL	15	1,779			
PAP-LAWRENCE LAND	2015-02-04	1,208,490		L					
PAP-LAWRENCE BLDG	2015-02-04	491,785	52,159	SL	27	17,883			
GIRARDI-FENCING	2016-06-06	2,643	279	SL	15	176			
DIETEMANN-FENCING	2016-06-06	7,930	837	SL	15	529			
DIETEMANN-IMPROVE	2016-06-16	6,682	668	SL	15	445			
PAP-LAWRNC BLD IMP	2016-02-29	3,161	211	SL	27	115			
PAP-FIELD EQ CUTTR	2016-06-01	1,570	355	SL	7	224			
PAP-FIELD EQ SKID	2016-06-20	3,460	741	SL	7	494			
PAP-FIELD EQ TRCTR	2016-06-15	15,319	3,465	SL	7	2,188			
PAP-FIELD EQ SKID	2016-07-05	5,725	1,227	SL	7	818			
PAP-FIELD EQ WDMIZ	2016-07-12	1,601	343	SL	7	229			
PAP-FIELD EQ	2016-08-10	488	99	SL	7	70			
PAP-FIELD EQ MILL	2016-09-12	267	51	SL	7	38			
PAP-FIELD EQ TRCTR	2016-11-08	3,000	500	SL	7	429			
PAP-FIELD EQ CHOPP	2016-11-22	8,900	1,377	SL	7	1,271			
PAP-FIELD EQ SIFTR	2016-11-28	3,635	562	SL	7	519			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAP-FIELD EQ TRCTR	2016-12-06	5,885	911	SL	7	841			
PAP-FIELD EQ SIFTR	2016-12-23	3,633	519	SL	7	519			
PAP-FIELD EQ FORKL	2016-12-27	12,497	1,785	SL	7	1,785			
PAP-LAB EQ SORTER	2016-05-06	64,762	15,420	SL	7	9,252			
PAP-LAB EQ ULINE	2016-11-14	20,000	3,333	SL	7	2,857			
PAP-LAB EQ BENCHES	2016-11-23	2,000	310	SL	7	286			
PAP-FIELD EQ ULINE	2016-12-06	13,875	2,147	SL	7	1,982			
PAP-VEHICLES 13 TO	2016-12-02	19,031	4,123	SL	5	3,806			
DIETEMANN-TROUGHS	2017-07-28	11,828	704	SL	7	1,690			
DIETEMANN-TROUGHS	2017-09-11	7,388	352	SL	7	1,055			
OFFICE-CAMERA	2017-05-22	1,676	196	SL	5	335			
OFFICE-COMPUTER	2017-08-07	3,482	290	SL	5	696			
PAP-FIELD EQ TILLR	2016-06-21	6,645	1,424	SL	7	949			
PAP-FIELD EQ KUBOT	2017-03-09	8,500	1,012	SL	7	1,214			
PAP FIELD EQ-TANDM	2017-03-23	2,900	311	SL	7	414			
PAP-FIELD EQ TRCTR	2017-04-28	23,466	2,235	SL	7	3,352			
PAP-FIELD EQ SEEDR	2017-09-22	9,621	344	SL	7	1,374			
PAP-FIELD EQ TRCTR	2017-12-28	99,970	0	SL	7	14,281			
PAP-FIELD EQ SLSTX	2017-01-18	815	107	SL	7	116			
PAP-LAB EQ SLSTX	2017-01-18	2,691	352	SL	7	384			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GARRETT-MAIN RESID	2018-07-31	225,000		SL	27	3,409			
GARRETT-DBL WIDE	2018-07-31	234,375		SL	27	3,551			
GARRETT-LAND	2018-07-31	2,223,922		L					
GARRETT-BARN	2018-07-31	180,000		SL	27	2,727			
GARRETT-METAL BLDG	2018-07-31	45,000		SL	20	938			
GARRETT-MGR RESID	2018-07-31	150,000		SL	27	2,273			
GARRETT-EQUIP BARN	2018-07-31	344,250		SL	20	7,172			
GARRETT-REPR SHOP	2018-07-31	22,500		SL	20	469			
GARRETT-GARAGE	2018-07-31	24,000		SL	20	500			
GARRETT-FUEL TANKS	2018-07-31	5,000		SL	15	139			
GARRETT-IRRIGATION	2018-07-31	15,000		SL	15	417			
GARRETT-FENCE	2018-07-31	263,450		SL	15	7,318			
GARRETT-CORALS	2018-07-31	25,000		SL	15	694			
GARRETT-ROAD IMPR	2018-07-31	10,000		SL	15	278			
GARRETT-WELLS	2018-07-31	15,000		SL	15	417			
PAP-FIELD EQ-CULT	2018-12-04	29,720		SL	7	354			
PAP FIELD EQ-TILLR	2018-12-19	3,053		SL	7				
PAP RIELD EQ-TRCTR	2018-12-21	64,873		SL	7				
PAP LAB EQ-SIFTR	2018-11-08	1,650		SL	7	39			
PAP-VEHICLES 04 RA	2018-09-06	10,000		SL	5	667			

TY 2018 Investments Corporate Stock Schedule**Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DISCOVERY COMM INC-DISCK	9,184,548	10,510,632
LIBERTY BROADBND CORP-LBRDA	1,428,880	4,488,125
LIBERTY BROADBND CORP-LBRDK	9,630,905	18,844,849
LIBERTY MEDIA-FWONA	633,045	1,857,500
LIBERTY MEDIA-FWONK	556,003	1,746,063
LIBERTY MEDIA-LSXMA	3,398,174	9,200,000
LIBERTY MEDIA-LSXMK	2,992,618	8,412,950
LIBERTY MEDIA-BATRA	306,163	623,500
LIBERTY MEDIA-BATRK	484,208	1,002,942
LIONSGATE	4,268,094	2,012,500

TY 2018 Investments - Other Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN

EIN: 48-1306827

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EDEN ISLAND FARM LTD		35,806,098	34,972,692

TY 2018 Land, Etc.
Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN
EIN: 48-1306827

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RTR-MAIN RESIDENCE	320,000	72,725	247,275	
RTR-LAND	12,643,475		12,643,475	
RTR-GUEST HOUSE	90,000	20,456	69,544	
RTR-FOREMAN RES.	90,000	20,456	69,544	
RTR-MODULAR HOME	40,000	9,094	30,906	
RTR-BARN	8,000	2,500	5,500	
RTR-HAY SHED	4,000	1,250	2,750	
RTR-BARN	3,000	938	2,062	
RTR-GARAGE/SHOP	20,000	6,250	13,750	
RTR-2UTILITY BLDGS	22,000	6,875	15,125	
RTR-GARAGES	20,000	6,250	13,750	
RTR-WORKSHOP	5,000	1,563	3,437	
RTR-CORRALS&SHEDS	35,000	14,581	20,419	
RTR-WELLS & PUMPS	15,000	6,250	8,750	
RTR-SEP. SYS/LEECH	6,000	2,500	3,500	
RTR-SEPTIC HOOKUPS	15,000	6,250	8,750	
RTR-LANDSCAPING	2,000	831	1,169	
RTR-FENCING	960,000	400,000	560,000	
GIRARDI-LAND	1,616,649		1,616,649	
GIRARDI-FENCING	14,710	4,169	10,541	
GIRARDI-WORKSHOP	20,000	4,750	15,250	
DIETEMANN-LAND	4,123,401		4,123,401	
DIETEMANN-FENCING	29,421	8,334	21,087	
DIETEMANN-HOUSE	130,400	21,339	109,061	
PAP-FIELD EQ TRACR	92,140	51,555	40,585	
PAP-FIELD EQ WEEDR	6,825	3,738	3,087	
PAP-FIELD EQ IHC	3,000	1,608	1,392	
PAP-FIELD EQ SCRPR	3,700	1,939	1,761	
PAP-FIELD EQ COMBI	13,000	6,654	6,346	
PAP-FIELD EQ HEADR	2,000	1,025	975	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PAP-FIELD EQ CULTV	3,730	1,821	1,909	
PAP-FIELD EQ WGHTS	1,008	492	516	
PAP-FIELD EQ MOWER	7,700	3,758	3,942	
PAP-FIELD EQ GCART	2,700	1,287	1,413	
PAP-FIELD EQ TRCTR	1,382	624	758	
PAP-FIELD EQ SAWML	21,341	9,401	11,940	
PAP-FIELD EQ SKID	47,319	20,280	27,039	
PAP-FIELD EQ AUGER	6,991	2,997	3,994	
PAP-FIELD EQ SKID	1,153	495	658	
PAP-FIELD EQ DTCHR	4,800	2,058	2,742	
PAP-FIELD EQ MILL	7,140	3,060	4,080	
PAP-FIELD EQ BINDR	15,402	6,600	8,802	
PAP-LAB EQ EDDY	42,809	23,444	19,365	
PAP-LAB EQ MCRSCPE	4,849	2,656	2,193	
PAP-LAB EQ VACPUMP	3,317	1,461	1,856	
PAP-LAB EQ SDBLOWR	9,221	4,061	5,160	
PAP-LAB EQ SDCLEAN	17,164	7,356	9,808	
PAP-LAB EQ SDSORTR	62,232	26,670	35,562	
PAP-LAB EQ SDCLEAN	6,009	2,574	3,435	
PAP-LAB EQ DEHULLR	17,032	7,299	9,733	
PAP-LAB EQ SCRPRES	9,965	4,272	5,693	
PAP-LAB EQ FRZDRYR	12,884	5,523	7,361	
PAP-LAND IMP FENCE	8,384	1,770	6,614	
PAP-LAND IMP FENCE	16,917	3,478	13,439	
PAP-VEHICLES 14 HY	14,760	11,562	3,198	
PAP-VEHICLES 07 FD	14,155	10,852	3,303	
PAP-VEHICLES 15 BT	7,100	5,088	2,012	
PAP-VEHICLES 03 DO	14,046	10,066	3,980	
PAP-VEHICLES 4W UT	16,246	11,372	4,874	
PAP-VEHICLES 4W UT	14,418	10,574	3,844	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PAP-VEHICLES CHRGR	2,291	1,527	764	
PAP-VEHICLES LGHTS	592	393	199	
GIRARDI-FENCING	16,589	4,147	12,442	
DIETEMANN-FENCING	26,687	6,671	20,016	
PAP-LAWRENCE LAND	1,208,490		1,208,490	
PAP-LAWRENCE BLDG	491,785	70,042	421,743	
GIRARDI-FENCING	2,643	455	2,188	
DIETEMANN-FENCING	7,930	1,366	6,564	
DIETEMANN-IMPROVE	6,682	1,113	5,569	
PAP-LAWRNC BLD IMP	3,161	326	2,835	
PAP-FIELD EQ CUTTR	1,570	579	991	
PAP-FIELD EQ SKID	3,460	1,235	2,225	
PAP-FIELD EQ TRCTR	15,319	5,653	9,666	
PAP-FIELD EQ SKID	5,725	2,045	3,680	
PAP-FIELD EQ WDMIZ	1,601	572	1,029	
PAP-FIELD EQ	488	169	319	
PAP-FIELD EQ MILL	267	89	178	
PAP-FIELD EQ TRCTR	3,000	929	2,071	
PAP-FIELD EQ CHOPP	8,900	2,648	6,252	
PAP-FIELD EQ SIFTR	3,635	1,081	2,554	
PAP-FIELD EQ TRCTR	5,885	1,752	4,133	
PAP-FIELD EQ SIFTR	3,633	1,038	2,595	
PAP-FIELD EQ FORKL	12,497	3,570	8,927	
PAP-LAB EQ SORTER	64,762	24,672	40,090	
PAP-LAB EQ ULINE	20,000	6,190	13,810	
PAP-LAB EQ BENCHES	2,000	596	1,404	
PAP-FIELD EQ ULINE	13,875	4,129	9,746	
PAP-VEHICLES 13 TO	19,031	7,929	11,102	
DIETEMANN-TROUGHS	11,828	2,394	9,434	
DIETEMANN-TROUGHS	7,388	1,407	5,981	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE-CAMERA	1,676	531	1,145	
OFFICE-COMPUTER	3,482	986	2,496	
PAP-FIELD EQ TILLR	6,645	2,373	4,272	
PAP-FIELD EQ KUBOT	8,500	2,226	6,274	
PAP FIELD EQ-TANDM	2,900	725	2,175	
PAP-FIELD EQ TRCTR	23,466	5,587	17,879	
PAP-FIELD EQ SEEDR	9,621	1,718	7,903	
PAP-FIELD EQ TRCTR	99,970	14,281	85,689	
PAP-FIELD EQ SLSTX	815	223	592	
PAP-LAB EQ SLSTX	2,691	736	1,955	
GARRETT-MAIN RESID	225,000	3,409	221,591	
GARRETT-DBL WIDE	234,375	3,551	230,824	
GARRETT-LAND	2,223,922		2,223,922	
GARRETT-BARN	180,000	2,727	177,273	
GARRETT-METAL BLDG	45,000	938	44,062	
GARRETT-MGR RESID	150,000	2,273	147,727	
GARRETT-EQUIP BARN	344,250	7,172	337,078	
GARRETT-REPR SHOP	22,500	469	22,031	
GARRETT-GARAGE	24,000	500	23,500	
GARRETT-FUEL TANKS	5,000	139	4,861	
GARRETT-IRRIGATION	15,000	417	14,583	
GARRETT-FENCE	263,450	7,318	256,132	
GARRETT-CORALS	25,000	694	24,306	
GARRETT-ROAD IMPR	10,000	278	9,722	
GARRETT-WELLS	15,000	417	14,583	
PAP-FIELD EQ-CULT	29,720	354	29,366	
PAP FIELD EQ-TILLR	3,053		3,053	
PAP RIELD EQ-TRCTR	64,873		64,873	
PAP LAB EQ-SIFTR	1,650	39	1,611	
PAP-VEHICLES 04 RA	10,000	667	9,333	

TY 2018 Other Decreases Schedule

Name: THE MALONE FAMILY LAND PRESERVATION FDN
EIN: 48-1306827

Description	Amount
ROUNDING	1

TY 2018 Other Expenses Schedule**Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	1,098	824	824	274
INSURANCE	2,482	1,862	1,862	620
BANK CHARGES	45	34	34	11
PROPERTY REPAIRS	1,979			1,979
LAND EXPENSE	1,987			1,987
PROPERTY UTILITIES	21,549			21,549
STARZ OFFICE CELL PHONES	713	535	535	178
PASTURE LEASE EXPENSE	-3,663	-3,663	-3,663	
PAYROLL FEES	1,108	831	831	277
OFFICE SUPPLIES	228	171	171	57

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EQUIPMENT REPAIR	166	124	124	41
INVESTMENT SOFTWARE	21,960	21,960	21,960	
CONTINUING EDUCATION	12,750	9,563	9,563	3,187
POSTAGE	152	114	114	38
CATTLE VACCINES/MEDS	744	744	744	
CATTLE CARE	21,287	21,287	21,287	
VETERINARIAN	470	470	470	
BRAND/HEALTH INSPECTIONS	309	309	309	
TRUCKING	413	413	413	
MINERAL AND SUPPLEMENTS	3,776	3,776	3,776	

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	5,000			5,000
PERENNIAL AG PROJECT	1,385,195			1,385,195

TY 2018 Other Income Schedule**Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
HOUSE RENTAL INCOME	3,000	3,000	3,000
RANCH LEASE	30,000	30,000	30,000
TOWER LEASE	25,457	25,457	25,457
PASTURE LEASE	126,230	126,230	126,230
CATTLE SALES	53,494	53,494	53,494
MALONE LG CRT FOREIGN INCOME	223,490	223,490	223,490

TY 2018 Other Liabilities Schedule**Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827

Description	Beginning of Year - Book Value	End of Year - Book Value
OPTIONS		

TY 2018 Taxes Schedule**Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	25,693	19,270	19,270	6,423
FEDERAL EXCISE TAX	150,000			
FOREIGN DIVIDEND TAX	6,750	6,750	6,750	
PROPERTY TAX	25,252			25,252

TY 2018 TransfersToControlledEntities**Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827

Name	US / Foreign Address	EIN	Description	Amount
EDEN ISLAND FARM LTD	PO BOX 2595 STN MAIN SIDNEY, BC V8L 4C1 CA	48-1306827	CAPITAL CONTRIBUTION	3,870,000
Total				3,870,000

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047 2018
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Name of the organization THE MALONE FAMILY LAND PRESERVATION FDN	Employer identification number 48-1306827
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE MALONE FAMILY LAND PRESERVATION FDN	Employer identification number 48-1306827
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN C MALONE 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	 \$ 34,226	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	US DEPARTMENT OF AGRICULTURE 645 S PARGET ST DENVER, CO 80215	 \$ 26,571	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

48-1306827

Part II	Noncash Property
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[illegible]

Name of organization THE MALONE FAMILY LAND PRESERVATION FDN	Employer identification number 48-1306827
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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