

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE MALONE FAMILY LAND PRESERVATION FDN		A Employer identification number 48-1306827	
% MARRS SEVIER & COMPANY LLC			
Number and street (or P O box number if mail is not delivered to street address) 440 SOUTH BEACH RD	Room/suite	B Telephone number (see instructions)  (720) 875-5201	
City or town, state or province, country, and ZIP or foreign postal code HOBE SOUND, FL 33455		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 149,376,531	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis )	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	41,591	41,591	41,591	
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	296,892			
	b Gross sales price for all assets on line 6a 312,000				
	7 Capital gain net income (from Part IV, line 2) . . . . .		300,000		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	94,523	94,523	94,523	
	12 Total. Add lines 1 through 11 . . . . .	433,006	436,114	136,114	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages . . . . .	228,600	171,450	171,450	57,150
	15 Pension plans, employee benefits . . . . .	25,060	18,795	18,795	6,265
	16a Legal fees (attach schedule) . . . . .	52,505	0	0	52,505
	b Accounting fees (attach schedule) . . . . .	19,300	14,475	14,475	4,825
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	18,735	14,052	14,052	4,684
	19 Depreciation (attach schedule) and depletion . . . . .	237,164			
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	7,594	5,695	5,695	1,898
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	1,720,759	73,796	73,796	1,646,962
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	2,309,717	298,263	298,263	1,774,289
	25 Contributions, gifts, grants paid . . . . .	7,500			7,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,317,217	298,263	298,263	1,781,789
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,884,211			
	b Net investment income (if negative, enter -0-)		137,851		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	<b>1</b>	Cash—non-interest-bearing . . . . .	9,074,651	440,511	440,511		
	<b>2</b>	Savings and temporary cash investments . . . . .		6,073,401	6,073,401		
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>5</b>	Grants receivable . . . . .					
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>8</b>	Inventories for sale or use . . . . .					
	<b>9</b>	Prepaid expenses and deferred charges . . . . .					
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)					
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	46,960,335	46,960,335	94,188,661		
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .					
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	<b>12</b>	Investments—mortgage loans . . . . .					
	<b>13</b>	Investments—other (attach schedule) . . . . .	29,831,468	30,587,783	29,754,378		
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ 22,897,375 Less accumulated depreciation (attach schedule) ▶ 814,762	22,108,890	22,082,613	18,919,580		
<b>15</b>	Other assets (describe ▶ _____)	53,658					
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	108,029,002	106,144,643	149,376,531			
Liabilities	<b>17</b>	Accounts payable and accrued expenses . . . . .	378,160	0			
	<b>18</b>	Grants payable. . . . .					
	<b>19</b>	Deferred revenue . . . . .					
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b>	Mortgages and other notes payable (attach schedule). . . . .					
	<b>22</b>	Other liabilities (describe ▶ _____)					
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	378,160	0			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b>	Unrestricted . . . . .	107,650,842	106,144,643			
	<b>25</b>	Temporarily restricted . . . . .					
	<b>26</b>	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .					
	<b>28</b>	Paid-in or capital surplus, or land, bldg , and equipment fund					
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds					
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	107,650,842	106,144,643			
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	108,029,002	106,144,643				

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b> 107,650,842
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> -1,884,211
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b> 378,012
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 106,144,643
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b> 106,144,643

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> SALE OF COLORADO EASEMENT CREDITS	P	2014-12-31	2017-05-03
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 300,000		0	300,000
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			300,000
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	2	300,000
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	3,108

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	30,204,737	83,998,422	0 359587
2015	5,043,368	111,148,620	0 045375
2014	9,540,073	109,633,294	0 087018
2013	936,370	104,296,014	0 008978
2012	16,691,761	92,646,651	0 180166
<b>2</b> Total of line 1, column (d)			0 681124
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 136225
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			102,853,667
<b>5</b> Multiply line 4 by line 3			14,011,241
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			1,379
<b>7</b> Add lines 5 and 6			14,012,620
<b>8</b> Enter qualifying distributions from Part XII, line 4			2,690,176

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	2,757
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	2,757
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	2,757
<b>6</b>	Credits/Payments		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	74,256
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	74,256
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	71,499
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> 71,499 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	Yes
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) <b>991</b> .	<b>11</b>	Yes	
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		No
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	<b>13</b>	Yes	
<b>14</b>	The books are in care of ► <u>MARRS SEVIER &amp; COMPANY LLC</u> Telephone no ► <u>(303) 922-6654</u>			
Located at ► <u>230 S HOLLAND ST lakewood CO</u> ZIP+4 ► <u>80226</u>				
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<b>16</b>	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ► <u>CA</u>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	<b>1c</b>	No
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	No
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<b>4b</b>	No

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	<p>During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<b>b</b>	<p>If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> </p>	<b>5b</b>		
<b>c</b>	<p>If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>			
<b>6a</b>	<p>Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<b>b</b>	<p>Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	<b>6b</b>		<b>No</b>
<b>7a</b>	<p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<b>b</b>	<p>If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
HARRY G AUSTIN 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	EXECUTIVE DIRECTOR 20 0	110,000	8,000	
DANIEL A SIERRA 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	INVESTMENT ANALYST 20 0	78,000	7,150	

**Total** number of other employees paid over \$50,000. . . . . ►**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total** number of others receiving over \$50,000 for professional services. . . . . ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> THE FOUNDATION SPENT MONEY TO MAINTAIN PROPERTY THAT IS BEING PROTECTED IN CANADA FROM FUTURE DEVELOPMENT	756,315
<b>2</b> THE FOUNDATION PURCHASED ASSETS AND INCURRED ADMINISTRATIVE EXPENSES FOR THE PURPOSE OF RUNNING A JOINT PROJECT WITH THE LAND INSTITUTE	1,781,311
<b>3</b> THE FOUNDATION INCURRED REPAIR AND MAINTENANCE EXPENSES FOR THE PURPOSE OF PROTECTING THIS LAND FROM FUTURE DEVELOPMENT	19,217
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	97,319,521
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	7,100,446
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	104,419,967
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	104,419,967
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	1,566,300
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	102,853,667
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	5,142,683

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	1,781,789
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	908,387
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	2,690,176
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	2,690,176

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				0
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			0	
<b>b</b> Total for prior years 2015, 2014, 2013		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . . 16,824,393				
<b>b</b> From 2013. . . . . 936,370				
<b>c</b> From 2014. . . . . 9,581,335				
<b>d</b> From 2015. . . . . 5,043,368				
<b>e</b> From 2016. . . . . 30,237,876				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	62,623,342			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 2,690,176				
<b>a</b> Applied to 2016, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2017 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus	2,690,176			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	65,313,518			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	16,824,393			
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	48,489,125			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . . 936,370				
<b>b</b> Excess from 2014. . . . . 9,581,335				
<b>c</b> Excess from 2015. . . . . 5,043,368				
<b>d</b> Excess from 2016. . . . . 30,237,876				
<b>e</b> Excess from 2017. . . . . 2,690,176				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
0	765,307	179,721	4,125,006	5,070,034
0	650,511	152,763	3,506,255	4,309,529
2,690,176	30,237,876	5,043,368	9,581,335	47,552,755
2,690,176	30,237,876	5,043,368	9,581,335	47,552,755
				0
3,428,457	2,797,147	3,704,954	3,654,445	13,585,003
				0
				0
				0
				0

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

JOHN C MALONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> ELBERT COUNTY 4-H NATIONAL 4-H COUNCIL 7100 CONNECTICUT AVE CHEVY CHASE, MD 20815	NONE	PC	GENERAL DONATION	2,500
COLORADO OPEN LANDS 1546 COLE BLVD 200 LAKEWOOD, CO 80401	NONE	PC	LAND PRESERVATION	5,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	7,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-10-09 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--

<b>Paid Preparer Use Only</b>	Print/Type preparer's name  GAIL W SEVIER	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN  P00506787
	Firm's name <b>▶</b> MARRS SEVIER & COMPANY LLC				
	Firm's address <b>▶</b> 230 SOUTH HOLLAND STREET LAKEWOOD, CO 80226				
					Firm's EIN <b>▶</b>
					Phone no (303) 922-6654

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN C MALONE 440 SOUTH BEACH RD HOBE SOUND, FL 33455	PRESIDENT/TREASURER 0 5	0	0	0
LESLIE A MALONE 440 SOUTH BEACH RD HOBE SOUND, FL 33455				
EVAN D MALONE 440 SOUTH BEACH RD HOBE SOUND, FL 33455	VP/SECRETARY 0 4	0	0	0
LARRY ROMRELL 440 SOUTH BEACH RD HOBE SOUND, FL 33455				
PETER N ZOLINTAKIS 440 SOUTH BEACH RD HOBE SOUND, FL 33455	DIRECTOR 0 5	0	0	0

**TY 2017 Accounting Fees Schedule****Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
MARRS, SEVIER & COMPANY, LLC	19,300	14,475	14,475	4,825

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

# **TY 2017 Depreciation Schedule**

**Name:** THE MALONE FAMILY LAND PRESERVATION FDN

**EIN:** 48-1306827

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RTR-MAIN RESIDENCE	2012-10-05	320,000	49,453	SL	27	11,636			
RTR-LAND	2012-10-05	12,643,475		L					
RTR-GUEST HOUSE	2012-10-05	90,000	13,910	SL	27	3,273			
RTR-FOREMAN RES	2012-10-05	90,000	13,910	SL	27	3,273			
RTR-MODULAR HOME	2012-10-05	40,000	6,184	SL	27	1,455			
RTR-BARN	2012-10-05	8,000	1,700	SL	20	400			
RTR-HAY SHED	2012-10-05	4,000	850	SL	20	200			
RTR-BARN	2012-10-05	3,000	638	SL	20	150			
RTR-GARAGE/SHOP	2012-10-05	20,000	4,250	SL	20	1,000			
RTR-2UTILITY BLDGS	2012-10-05	22,000	4,675	SL	20	1,100			
RTR-GARAGES	2012-10-05	20,000	4,250	SL	20	1,000			
RTR-WORKSHOP	2012-10-05	5,000	1,063	SL	20	250			
RTR-CORRALS&SHEDS	2012-10-05	35,000	9,915	SL	15	2,333			
RTR-WELLS & PUMPS	2012-10-05	15,000	4,250	SL	15	1,000			
RTR-SEP SYS/LEECH	2012-10-05	6,000	1,700	SL	15	400			
RTR-SEPTIC HOOKUPS	2012-10-05	15,000	4,250	SL	15	1,000			
RTR-LANDSCAPING	2012-10-05	2,000	565	SL	15	133			
RTR-FENCING	2012-10-05	960,000	272,000	SL	15	64,000			
GIRARDI-LAND	2014-04-01	1,616,649		L					
GIRARDI-FENCING	2014-10-10	14,710	2,207	SL	15	981			



Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GIRARDI-WORKSHOP	2014-04-01	20,000	2,750	SL	20	1,000			
DIETEMANN-LAND	2014-06-27	4,123,401		L					
DIETEMANN-FENCING	2014-10-10	29,421	4,412	SL	15	1,961			
DIETEMANN-HOUSE	2014-06-27	130,400	11,855	SL	27	4,742			
PAP-FIELD EQ TRACR	2015-01-29	92,140	25,229	SL	7	13,163			
PAP-FIELD EQ WEEDR	2015-02-27	6,825	1,788	SL	7	975			
PAP-FIELD EQ IHC	2015-04-03	3,000	750	SL	7	429			
PAP-FIELD EQ SCRPR	2015-04-21	3,700	881	SL	7	529			
PAP-FIELD EQ COMBI	2015-06-04	13,000	2,940	SL	7	1,857			
PAP-FIELD EQ HEADR	2015-06-11	2,000	453	SL	7	286			
PAP-FIELD EQ CULTV	2015-07-20	3,730	755	SL	7	533			
PAP-FIELD EQ WGHTS	2015-08-13	1,008	204	SL	7	144			
PAP-FIELD EQ MOWER	2015-08-13	7,700	1,558	SL	7	1,100			
PAP-FIELD EQ GCART	2015-08-31	2,700	515	SL	7	386			
PAP-FIELD EQ TRCTR	2015-10-26	1,382	230	SL	7	197			
PAP-FIELD EQ SAWML	2015-11-30	21,341	3,303	SL	7	3,049			
PAP-FIELD EQ SKID	2015-12-22	47,319	6,760	SL	7	6,760			
PAP-FIELD EQ AUGER	2015-12-22	6,991	999	SL	7	999			
PAP-FIELD EQ SKID	2015-12-22	1,153	165	SL	7	165			
PAP-FIELD EQ DTCHR	2015-12-24	4,800	686	SL	7	686			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAP-FIELD EQ MILL	2015-12-28	7,140	1,020	SL	7	1,020			
PAP-FIELD EQ BINDR	2015-12-29	15,402	2,200	SL	7	2,200			
PAP-LAB EQ EDDY	2015-02-23	42,809	11,212	SL	7	6,116			
PAP-LAB EQ MCRSCPE	2015-03-09	4,849	1,270	SL	7	693			
PAP-LAB EQ VACPUMP	2015-12-10	3,317	513	SL	7	474			
PAP-LAB EQ SDBLOWR	2015-12-14	9,221	1,427	SL	7	1,317			
PAP-LAB EQ SDCLEAN	2015-12-16	17,164	2,452	SL	7	2,452			
PAP-LAB EQ SDSORTR	2015-12-16	62,232	8,890	SL	7	8,890			
PAP-LAB EQ SDCLEAN	2015-12-18	6,009	858	SL	7	858			
PAP-LAB EQ DEHULLR	2015-12-18	17,032	2,433	SL	7	2,433			
PAP-LAB EQ SCRPRES	2015-12-21	9,965	1,424	SL	7	1,424			
PAP-LAB EQ FRZDRYR	2015-12-28	12,884	1,841	SL	7	1,841			
PAP-LAND IMP FENCE	2015-10-27	8,384	652	SL	15	559			
PAP-LAND IMP FENCE	2015-12-11	16,917	1,222	SL	15	1,128			
PAP-VEHICLES 14 HY	2015-01-23	14,760	5,658	SL	5	2,952			
PAP-VEHICLES 07 FD	2015-03-13	14,155	5,190	SL	5	2,831			
PAP-VEHICLES 15 BT	2015-06-08	7,100	2,248	SL	5	1,420			
PAP-VEHICLES 03 DO	2015-06-15	14,046	4,448	SL	5	2,809			
PAP-VEHICLES 4W UT	2015-07-10	16,246	4,874	SL	5	3,249			
PAP-VEHICLES 4W UT	2015-04-16	14,418	4,806	SL	5	2,884			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAP-VEHICLES CHRGR	2015-08-24	2,291	611	SL	5	458			
PAP-VEHICLES LGHTS	2015-09-14	592	157	SL	5	118			
GIRARDI-FENCING	2015-03-30	16,589	1,935	SL	15	1,106			
DIETEMANN-FENCING	2015-03-30	26,687	3,113	SL	15	1,779			
PAP-LAWRENCE LAND	2015-02-04	1,208,490		L					
PAP-LAWRENCE BLDG	2015-02-04	491,785	34,276	SL	27	17,883			
GIRARDI-FENCING	2016-06-06	2,643	103	SL	15	176			
DIETEMANN-FENCING	2016-06-06	7,930	308	SL	15	529			
DIETEMANN-IMPROVE	2016-06-16	6,682	223	SL	15	445			
PAP-LAWRNC BLD IMP	2016-02-29	3,161	96	SL	27	115			
PAP-FIELD EQ CUTTR	2016-06-01	1,570	131	SL	7	224			
PAP-FIELD EQ SKID	2016-06-20	3,460	247	SL	7	494			
PAP-FIELD EQ TRCTR	2016-06-15	15,319	1,277	SL	7	2,188			
PAP-FIELD EQ SKID	2016-07-05	5,725	409	SL	7	818			
PAP-FIELD EQ WDMIZ	2016-07-12	1,601	114	SL	7	229			
PAP-FIELD EQ	2016-08-10	488	29	SL	7	70			
PAP-FIELD EQ MILL	2016-09-12	267	13	SL	7	38			
PAP-FIELD EQ TRCTR	2016-11-08	3,000	71	SL	7	429			
PAP-FIELD EQ CHOPP	2016-11-22	8,900	106	SL	7	1,271			
PAP-FIELD EQ SIFTR	2016-11-28	3,635	43	SL	7	519			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAP-FIELD EQ TRCTR	2016-12-06	5,885	70	SL	7	841			
PAP-FIELD EQ SIFTR	2016-12-23	3,633		SL	7	519			
PAP-FIELD EQ FORKL	2016-12-27	12,497		SL	7	1,785			
PAP-LAB EQ SORTER	2016-05-06	64,762	6,168	SL	7	9,252			
PAP-LAB EQ ULINE	2016-11-14	20,000	476	SL	7	2,857			
PAP-LAB EQ BENCHES	2016-11-23	2,000	24	SL	7	286			
PAP-FIELD EQ ULINE	2016-12-06	13,875	165	SL	7	1,982			
PAP-VEHICLES 13 TO	2016-12-02	19,031	317	SL	5	3,806			
DIETEMANN-TROUGHS	2017-07-28	11,828		SL	7	704			
DIETEMANN-TROUGHS	2017-09-11	7,388		SL	7	352			
OFFICE-CAMERA	2017-05-22	1,676		SL	5	196			
OFFICE-COMPUTER	2017-08-07	3,482		SL	5	290			
PAP-FIELD EQ TILLR	2016-06-21	16,270	1,162	SL	7				
PAP-FIELD EQ TILLR	2016-06-21	6,645	475	SL	7	949			
PAP-FIELD EQ KUBOT	2017-03-09	8,500		SL	7	1,012			
PAP FIELD EQ-TANDM	2017-03-23	2,900		SL	7	311			
PAP-FIELD EQ TRCTR	2017-04-28	23,466		SL	7	2,235			
PAP-FIELD EQ SEEDR	2017-09-22	9,621		SL	7	344			
PAP-FIELD EQ TRCTR	2017-12-28	99,970		SL	7				
PAP-FIELD EQ SLSTX	2017-01-18	815		SL	7	107			

<b>Description of Property</b>	<b>Date Acquired</b>	<b>Cost or Other Basis</b>	<b>Prior Years' Depreciation</b>	<b>Computation Method</b>	<b>Rate / Life (# of years)</b>	<b>Current Year's Depreciation Expense</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Cost of Goods Sold Not Included</b>
PAP-LAB EQ SLSTX	2017-01-18	2,691		SL	7	352			

**TY 2017 General Explanation Attachment****Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	ELECTION (2) DE MINIMIS SAFE HARBOR	REGULATION SECTION 1 263(a)-1 (f)	TAXPAYER IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION SECTION 1 263(a)-1(f) THE AMOUNT COVERED UNDER THIS ELECTION IS \$2,500 PER INVOICE OR ITEM AND COVERS ALL ITEMS PAID DURING THE CURRENT YEAR

**TY 2017 Investments Corporate Stock Schedule****Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
DISCOVERY COMM INC-DISCK	9,184,548	9,640,818
LIBERTY BROADBND CORP-LBRDA	1,428,880	5,315,625
LIBERTY BROADBND CORP-LBRDK	16,774,975	38,194,260
LIBERTY MEDIA-FWONA	633,045	2,045,000
LIBERTY MEDIA-FWONK	953,149	3,330,600
LIBERTY MEDIA-LSXMA	3,398,174	9,915,000
LIBERTY MEDIA-LSXMK	5,130,202	15,467,400
LIBERTY MEDIA-BATRA	306,163	551,250
LIBERTY MEDIA-BATRK	763,699	1,534,958
LIONSGATE	8,387,500	8,193,750

## TY 2017 Investments - Other Schedule

**Name:** THE MALONE FAMILY LAND PRESERVATION FDN

**EIN:** 48-1306827

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EDEN ISLAND FARM LTD		30,587,783	29,754,378



**TY 2017 Land, Etc.**  
**Schedule**

**Name:** THE MALONE FAMILY LAND PRESERVATION FDN  
**EIN:** 48-1306827

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RTR-MAIN RESIDENCE	320,000	61,089	258,911	
RTR-LAND	12,643,475		12,643,475	
RTR-GUEST HOUSE	90,000	17,183	72,817	
RTR-FOREMAN RES.	90,000	17,183	72,817	
RTR-MODULAR HOME	40,000	7,639	32,361	
RTR-BARN	8,000	2,100	5,900	
RTR-HAY SHED	4,000	1,050	2,950	
RTR-BARN	3,000	788	2,212	
RTR-GARAGE/SHOP	20,000	5,250	14,750	
RTR-2UTILITY BLDGS	22,000	5,775	16,225	
RTR-GARAGES	20,000	5,250	14,750	
RTR-WORKSHOP	5,000	1,313	3,687	
RTR-CORRALS&SHEDS	35,000	12,248	22,752	
RTR-WELLS & PUMPS	15,000	5,250	9,750	
RTR-SEP. SYS/LEECH	6,000	2,100	3,900	
RTR-SEPTIC HOOKUPS	15,000	5,250	9,750	
RTR-LANDSCAPING	2,000	698	1,302	
RTR-FENCING	960,000	336,000	624,000	
GIRARDI-LAND	1,616,649		1,616,649	
GIRARDI-FENCING	14,710	3,188	11,522	
GIRARDI-WORKSHOP	20,000	3,750	16,250	
DIETEMANN-LAND	4,123,401		4,123,401	
DIETEMANN-FENCING	29,421	6,373	23,048	
DIETEMANN-HOUSE	130,400	16,597	113,803	
PAP-FIELD EQ TRACR	92,140	38,392	53,748	
PAP-FIELD EQ WEEDR	6,825	2,763	4,062	
PAP-FIELD EQ IHC	3,000	1,179	1,821	
PAP-FIELD EQ SCRPR	3,700	1,410	2,290	
PAP-FIELD EQ COMBI	13,000	4,797	8,203	
PAP-FIELD EQ HEADR	2,000	739	1,261	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PAP-FIELD EQ CULTV	3,730	1,288	2,442	
PAP-FIELD EQ WGHTS	1,008	348	660	
PAP-FIELD EQ MOWER	7,700	2,658	5,042	
PAP-FIELD EQ GCART	2,700	901	1,799	
PAP-FIELD EQ TRCTR	1,382	427	955	
PAP-FIELD EQ SAWML	21,341	6,352	14,989	
PAP-FIELD EQ SKID	47,319	13,520	33,799	
PAP-FIELD EQ AUGER	6,991	1,998	4,993	
PAP-FIELD EQ SKID	1,153	330	823	
PAP-FIELD EQ DTCHR	4,800	1,372	3,428	
PAP-FIELD EQ MILL	7,140	2,040	5,100	
PAP-FIELD EQ BINDR	15,402	4,400	11,002	
PAP-LAB EQ EDDY	42,809	17,328	25,481	
PAP-LAB EQ MCRSCPE	4,849	1,963	2,886	
PAP-LAB EQ VACPUMP	3,317	987	2,330	
PAP-LAB EQ SDBLOWR	9,221	2,744	6,477	
PAP-LAB EQ SDCLEAN	17,164	4,904	12,260	
PAP-LAB EQ SDSORTR	62,232	17,780	44,452	
PAP-LAB EQ SDCLEAN	6,009	1,716	4,293	
PAP-LAB EQ DEHULLR	17,032	4,866	12,166	
PAP-LAB EQ SCRPRES	9,965	2,848	7,117	
PAP-LAB EQ FRZDRYR	12,884	3,682	9,202	
PAP-LAND IMP FENCE	8,384	1,211	7,173	
PAP-LAND IMP FENCE	16,917	2,350	14,567	
PAP-VEHICLES 14 HY	14,760	8,610	6,150	
PAP-VEHICLES 07 FD	14,155	8,021	6,134	
PAP-VEHICLES 15 BT	7,100	3,668	3,432	
PAP-VEHICLES 03 DO	14,046	7,257	6,789	
PAP-VEHICLES 4W UT	16,246	8,123	8,123	
PAP-VEHICLES 4W UT	14,418	7,690	6,728	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PAP-VEHICLES CHRGR	2,291	1,069	1,222	
PAP-VEHICLES LGHTS	592	275	317	
GIRARDI-FENCING	16,589	3,041	13,548	
DIETEMANN-FENCING	26,687	4,892	21,795	
PAP-LAWRENCE LAND	1,208,490		1,208,490	
PAP-LAWRENCE BLDG	491,785	52,159	439,626	
GIRARDI-FENCING	2,643	279	2,364	
DIETEMANN-FENCING	7,930	837	7,093	
DIETEMANN-IMPROVE	6,682	668	6,014	
PAP-LAWRNC BLD IMP	3,161	211	2,950	
PAP-FIELD EQ CUTTR	1,570	355	1,215	
PAP-FIELD EQ SKID	3,460	741	2,719	
PAP-FIELD EQ TRCTR	15,319	3,465	11,854	
PAP-FIELD EQ SKID	5,725	1,227	4,498	
PAP-FIELD EQ WDMIZ	1,601	343	1,258	
PAP-FIELD EQ	488	99	389	
PAP-FIELD EQ MILL	267	51	216	
PAP-FIELD EQ TRCTR	3,000	500	2,500	
PAP-FIELD EQ CHOPP	8,900	1,377	7,523	
PAP-FIELD EQ SIFTR	3,635	562	3,073	
PAP-FIELD EQ TRCTR	5,885	911	4,974	
PAP-FIELD EQ SIFTR	3,633	519	3,114	
PAP-FIELD EQ FORKL	12,497	1,785	10,712	
PAP-LAB EQ SORTER	64,762	15,420	49,342	
PAP-LAB EQ ULINE	20,000	3,333	16,667	
PAP-LAB EQ BENCHES	2,000	310	1,690	
PAP-FIELD EQ ULINE	13,875	2,147	11,728	
PAP-VEHICLES 13 TO	19,031	4,123	14,908	
DIETEMANN-TROUGHS	11,828	704	11,124	
DIETEMANN-TROUGHS	7,388	352	7,036	

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
OFFICE-CAMERA	1,676	196	1,480	
OFFICE-COMPUTER	3,482	290	3,192	
PAP-FIELD EQ TILLR				
PAP-FIELD EQ TILLR	6,645	1,424	5,221	
PAP-FIELD EQ KUBOT	8,500	1,012	7,488	
PAP FIELD EQ-TANDM	2,900	311	2,589	
PAP-FIELD EQ TRCTR	23,466	2,235	21,231	
PAP-FIELD EQ SEEDR	9,621	344	9,277	
PAP-FIELD EQ TRCTR	99,970		99,970	
PAP-FIELD EQ SLSTX	815	107	708	
PAP-LAB EQ SLSTX	2,691	352	2,339	

**TY 2017 Legal Fees Schedule****Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	52,505			52,505

## TY 2017 Other Assets Schedule

**Name:** THE MALONE FAMILY LAND PRESERVATION FDN

**EIN:** 48-1306827

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	53,658		

**TY 2017 Other Expenses Schedule****Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	412	309	309	103
INSURANCE	2,263	1,697	1,697	566
BANK CHARGES	300	225	225	75
PROPERTY REPAIRS	22			22
LAND EXPENSE	-919			-919
PROPERTY UTILITIES	1,277			1,277
OFFICE UTILITIES	8	6	6	2
PASTURE LEASE EXPENSE	20,965	20,965	20,965	
PAYROLL FEES	862	646	646	215
OFFICE SUPPLIES	46	35	35	11

**Other Expenses Schedule**

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT SOFTWARE	21,960	21,960	21,960	
POSTAGE	748	561	561	187
CATTLE VACCINES/MEDS	1,579	1,579	1,579	
CATTLE CARE	21,441	21,441	21,441	
BRAND/HEALTH INSPECTIONS	400	400	400	
TRUCKING	385	385	385	
MINERAL AND SUPPLEMENTS	3,366	3,366	3,366	
CONTINUING EDUCATION	295	221	221	74
PERENNIAL AG PROJECT	1,645,349			1,645,349



**TY 2017 Other Income Schedule****Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RANCH LEASE	45,000	45,000	45,000
TOWER LEASE	382	382	382
PASTURE LEASE	18,397	18,397	18,397
HUNTING LEASE	1,585	1,585	1,585
CATTLE SALES	29,159	29,159	29,159

**TY 2017 Other Increases Schedule**

**Name:** THE MALONE FAMILY LAND PRESERVATION FDN

**EIN:** 48-1306827

Description	Amount
PRIOR PERIOD ADJUSTMENT	378,012

**TY 2017 Other Liabilities Schedule****Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827

Description	Beginning of Year - Book Value	End of Year - Book Value
OPTIONS		

**TY 2017 Taxes Schedule****Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	18,735	14,052	14,052	4,684

**TY 2017 TransfersToControlledEntities****Name:** THE MALONE FAMILY LAND PRESERVATION FDN**EIN:** 48-1306827

Name	US / Foreign Address	EIN	Description	Amount
EDEN ISLAND FARM LTD	PO BOX 2595 STN MAIN SIDNEY, BC V8L 4C1 CA	48-1306827	CAPITAL CONTRIBUTION	756,315
<b>Total</b>				756,315