

Form 990-T



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EXTENDED TO NOVEMBER 16, 2020  
**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No 1545-0047

**2019**

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or other tax year beginning \_\_\_\_\_ and ending 1912  
Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information  
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

<b>A</b> Check box if address changed	<b>Print or Type</b>	Name of organization (Check box if name changed and see instructions.) <b>JOHN L. SANTIKOS CHARITABLE FOUNDATION</b>	<b>D</b> Employer identification number (Employees' trust, see instructions) <b>47-7326497</b>
<b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a)		Number, street, and room or suite no. If a P.O. box, see instructions. <b>303 PEARL PARKWAY, NO. 114</b>	<b>E</b> Unrelated business activity code (See instructions) <b>512000</b>
		City or town, state or province, country, and ZIP or foreign postal code <b>SAN ANTONIO, TX 78215-1285</b>	
<b>C</b> Book value of all assets at end of year <b>561,731,422.</b>		<b>F</b> Group exemption number (See instructions.)	
		<b>G</b> Check organization type <input type="checkbox"/> 501(c) corporation <input checked="" type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

**H** Enter the number of the organization's unrelated trades or businesses. 6 Describe the only (or first) unrelated trade or business here **SANTIKOS THEATERS**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

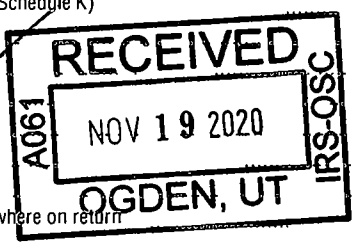
**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes ☒ No ☐  
If "Yes," enter the name and identifying number of the parent corporation

**J** The books are in care of **LYNDA CABELL** Telephone number **210-228-3764**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales <b>34,185,686.</b>	1c <b>34,185,686.</b>		
b	Less returns and allowances	2 <b>4,769,295.</b>		
3	Cost of goods sold (Schedule A, line 7)	3 <b>29,416,391.</b>		<b>29,416,391.</b>
4a	Gross profit Subtract line 2 from line 1c	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b <b>-441,748.</b>		<b>-441,748.</b>
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5 <b>-2,053,396.</b>		<b>-2,053,396.</b>
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8 <b>6,554,489.</b>	<b>8,120,166.</b>	<b>-1,565,677.</b>
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule) <b>STATEMENT 1</b>	12 <b>17,645.</b>		<b>17,645.</b>
13	Total. Combine lines 3 through 12	13 <b>33,493,381.</b>	<b>8,120,166.</b>	<b>25,373,215.</b>

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions)  
(Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	<b>723,362.</b>
15	Salaries and wages	15	<b>5,768,571.</b>
16	Repairs and maintenance	16	<b>1,043,187.</b>
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	<b>33,216.</b>
19	Taxes and licenses	19	<b>2,112,590.</b>
20	Depreciation (attach Form 4562)	20	<b>7,006,876.</b>
21	Less depreciation claimed on Schedule A and elsewhere on return	21a <b>3,378,834.</b>	21b <b>3,628,042.</b>
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	<b>522,286.</b>
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	<b>11,082,290.</b>
28	Total deductions Add lines 14 through 27	28	<b>24,913,544.</b>
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	<b>459,671.</b>
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	<b>0.</b>
31	Unrelated business taxable income Subtract line 30 from line 29	31	<b>459,671.</b>



SEE STATEMENT 2

SEE STATEMENT 3

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**Part III Total Unrelated Business Taxable Income**

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	537,865.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	322,119.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33.	35	215,746.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35.	37	215,746.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37.	39	214,746.

**Part IV Tax Computation**

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input checked="" type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	77,814.
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies.	45	77,814.

**Part V Tax and Payments**

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d.	46e	
47	Subtract line 46e from line 45.	47	77,814.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	77,814.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	906,220.
b	2019 estimated tax payments	51b	167,000.
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: Form 2439 _____ Other _____ Total ▶	51g	
52	Total payments. Add lines 51a through 51g.	52	1,073,220.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	995,406.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax ▶ Refunded ▶	56	995,406.

**Part VI Statements Regarding Certain Activities and Other Information** (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ▶	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		X

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer Linda Cahell Date 11/13/2020 Title CFO

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
JOSEPHINE BEHREND	<u>Josephine Behrend</u>	11/05/20		P00715390
Firm's name ▶ RSM US LLP	Firm's EIN ▶	42-0714325		
Firm's address ▶ 19026 RIDGEWOOD PKWY STE 400	Phone no. 210/828-6281			
Firm's address ▶ SAN ANTONIO, TX 78259				

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **▶ COST**

1 Inventory at beginning of year	1	580,130.	6 Inventory at end of year	6	0.
2 Purchases	2		7 Cost of goods sold Subtract line 6 from line 5. Enter here and in Part I, line 2	7	4,769,295.
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule) **	4b	4,189,165.			X
5 Total Add lines 1 through 4b	5	4,769,295.			

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

**1. Description of property**

(1)	
(2)	
(3)	
(4)	

**2. Rent received or accrued**

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

**(c) Total income** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **▶** 0.**(b) Total deductions.** Enter here and on page 1, Part I, line 6, column (B) **▶** 0.**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals <b>▶</b>			0.	0.
Total dividends-received deductions included in column 8 <b>▶</b>			0.	0.

\*\* SEE STATEMENT 5

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1) SANTIKOS THEATERS,					
(2) LLC	82-3945393				
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
				<b>STATEMENT 6</b>
(1)				
(2)		6,554,489.	6,554,489.	8,120,166.
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
<b>Totals</b>			6,554,489.	8,120,166.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**  
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**  
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
<b>Totals</b>		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	<b>0.</b>	<b>0.</b>				<b>0.</b>
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26
<b>Totals, Part II (lines 1-5)</b>	<b>0.</b>	<b>0.</b>				<b>0.</b>

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4) <b>SEE STATEMENT 7</b>		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			<b>723,362.</b>

Form 990-T (2019)

FORM 990-T	OTHER INCOME	STATEMENT 1
DESCRIPTION		AMOUNT
OTHER INCOME		17,645.
TOTAL TO FORM 990-T, PAGE 1, LINE 12		17,645.

FORM 990-T	INTEREST PAID	STATEMENT 2
DESCRIPTION		AMOUNT
INTEREST EXPENSE		33,216.
TOTAL TO FORM 990-T, PAGE 1, LINE 18		33,216.

## FORM 990-T

## OTHER DEDUCTIONS

## STATEMENT 3

DESCRIPTION	AMOUNT
MEALS	1,702.
BANK CHARGES	795,485.
COMMISSIONS	16,205.
ADVERTISING	119,809.
SECURITY EXPENSES	52,426.
TRAINING	3,527.
TRAVEL EXPENSES	20,612.
ADMINISTRATIVE	3,985,268.
PAYROLL PROCESSING	91,912.
KEYS AND LOCKS	7,011.
SUPPLIES	459,528.
UNIFORMS	40,362.
ARMORED CAR SERVICE	80,465.
SMALL EQUIPMENT EXPENSE	31,564.
SOFTWARE EXPENSE	293,876.
LAUNDRY	18,605.
CONTRACT LABOR	330,978.
DUES AND SUBSCRIPTIONS	10,433.
INSURANCE	417,866.
UTILITIES AND TELEPHONE	877,375.
LEGAL AND ACCOUNTING	134,019.
MISCELLANEOUS EXPENSE	5,288.
POSTAGE AND SUPPLIES	7,823.
RECRUITING EXPENSES	5,000.
RENT EXPENSE	264,116.
AMORTIZATION	3,011,035.
TOTAL TO FORM 990-T, PAGE 1, LINE 27	11,082,290.

## FORM 990-T

## INCOME (LOSS) FROM S CORPORATIONS

## STATEMENT 4

DESCRIPTION	NET INCOME OR (LOSS)
SANTIKOS THEATERS, LLC - ORDINARY BUSINESS INCOME (LOSS)	-2,243,240.
SANTIKOS THEATERS, LLC - INTEREST INCOME	189,844.
TOTAL INCLUDED ON FORM 990-T, LINE 5	-2,053,396.

FORM 990-T	COST OF GOODS SOLD - OTHER COSTS	STATEMENT 5
DESCRIPTION		AMOUNT
COST OF CONCESSIONS		4,189,165.
TOTAL TO FORM 990-T, SCHEDULE A, LINE 4B		4,189,165.

FORM 990-T SCHEDULE F - DEDUCTIONS OF CONTROLLED ORGANIZATIONS STATEMENT 6  
DIRECTLY CONNECTED WITH COLUMN 10 INCOME

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		3,378,834.	
AMORTIZATION		135,317.	
LEGAL AND OTHER PROFESSIONAL FEES		21,170.	
INTEREST EXPENSE		2,590,908.	
TAXES		570.	
ADMINISTRATIVE		1,905,623.	
BANK FEES		78,530.	
LICENSE EXPENSE		110.	
MISCELLANEOUS EXPENSE		9,104.	
- SUBTOTAL -	1		8,120,166.
TOTAL OF FORM 990-T, SCHEDULE F, COLUMN 11			8,120,166.

FORM 990-T SCHEDULE K - COMPENSATION OF OFFICERS,  
DIRECTORS AND TRUSTEES STATEMENT 7

NAME	TITLE	PERCENT	COMPENSATION
TIM HANDREN	CEO	90.00%	218,774.
ROBERT LEHMAN	COO	90.00%	152,560.
MICHAEL SCHAUB	CFO	90.00%	141,000.
JENNIFER FERRILL	VP RESOURCE MANAGEMENT	99.00%	103,044.
MICHAEL MCCHESENEY	VP, REAL ESTATE	80.00%	79,578.
ALEX PEREZ	BOARD OF DIRECTOR	90.00%	9,731.
JOHN HAYES	BOARD OF DIRECTOR	90.00%	9,619.
THEO GUIDRY	BOARD OF DIRECTOR	90.00%	9,056.
TOTAL TO FORM 990-T, SCHEDULE K			723,362.



**SCHEDULE I  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Alternative Minimum Tax - Estates and Trusts**

▶ Attach to Form 1041.

▶ Go to [www.irs.gov/Form1041](http://www.irs.gov/Form1041) for instructions and the latest information.

OMB No 1545-0092

**2019**

Name of estate or trust

Employer identification number

**JOHN L. SANTIKOS CHARITABLE FOUNDATION**

**47-7326497**

**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from Form 1041, line 17) <b>ESBTs</b> , see instructions	1	215,746.
2	Interest	2	
3	Taxes	3	
4	Refund of taxes	4	( )
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction Enter as a positive amount <b>SEE STATEMENT 26</b>	6	
7	Interest from specified private activity bonds exempt from the regular tax	7	
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13	Passive activities (difference between AMT and regular tax income or loss)	13	
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19	( )
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies )	22	( )
23	Adjusted alternative minimum taxable income Combine lines 1 through 22	23	215,746.
<b>Note:</b> Complete Part II below before going to line 24			
24	Income distribution deduction from Part II, line 42 <b>N/A</b>	24	
25	Estate tax deduction (from Form 1041, line 19) <b>N/A</b>	25	
26	Add lines 24 and 25	26	
27	Estate's or trust's share of alternative minimum taxable income Subtract line 26 from line 23	27	215,746.

If line 27 is

- \$25,000 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or trust isn't liable for the alternative minimum tax
- Over \$25,000, but less than \$183,500, go to line 43
- \$183,500 or more, enter the amount from line 27 on line 49 and go to line 50
- **ESBTs**, see instructions

**Part II Income Distribution Deduction on a Minimum Tax Basis**

**N/A**

28	Adjusted alternative minimum taxable income (see instructions)	28	
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	
30	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	( )
34	Capital losses computed on a minimum tax basis included on line 23 Enter as a positive amount	34	
35	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 28 through 34 If zero or less, enter -0-	35	
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	
38	Total distributions Add lines 36 and 37	38	
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	
40	Tentative income distribution deduction on a minimum tax basis Subtract line 39 from line 38	40	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2019)

**Part II** Income Distribution Deduction on a Minimum Tax Basis (continued)

N/A

<b>41</b> Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	<b>41</b>	
<b>42</b> Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24	<b>42</b>	

**Part III** Alternative Minimum Tax

<b>43</b> Exemption amount	<b>43</b>	\$25,000
<b>44</b> Enter the amount from line 27	<b>44</b>	
<b>45</b> Phase-out of exemption amount	<b>45</b>	\$83,500
<b>46</b> Subtract line 45 from line 44. If zero or less, enter -0-	<b>46</b>	
<b>47</b> Multiply line 46 by 25% (0.25)	<b>47</b>	
<b>48</b> Subtract line 47 from line 43. If zero or less, enter -0-	<b>48</b>	
<b>49</b> Subtract line 48 from line 44	<b>49</b>	215,746.
<b>50</b> Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$194,800 or less, multiply line 49 by 26% (0.26) • Over \$194,800, multiply line 49 by 28% (0.28) and subtract \$3,896 from the result	<b>50</b>	56,513.
<b>51</b> Alternative minimum foreign tax credit (see instructions)	<b>51</b>	
<b>52</b> Tentative minimum tax. Subtract line 51 from line 50	<b>52</b>	56,513.
<b>53</b> Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	<b>53</b>	77,814.
<b>54</b> Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	<b>54</b>	0.

**Part IV** Line 50 Computation Using Maximum Capital Gains Rates

**Caution:** If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

<b>55</b> Enter the amount from line 49	<b>55</b>	
<b>56</b> Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	<b>56</b>	
<b>57</b> Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	<b>57</b>	
<b>58</b> If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	<b>58</b>	
<b>59</b> Enter the <b>smaller</b> of line 55 or line 58	<b>59</b>	
<b>60</b> Subtract line 59 from line 55	<b>60</b>	
<b>61</b> If line 60 is \$194,800 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$3,896 from the result	<b>61</b>	
<b>62</b> Maximum amount subject to the 0% rate	<b>62</b>	\$2,650
<b>63</b> Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23, if zero or less, enter -0-	<b>63</b>	
<b>64</b> Subtract line 63 from line 62. If zero or less, enter -0-	<b>64</b>	
<b>65</b> Enter the <b>smaller</b> of line 55 or line 56	<b>65</b>	
<b>66</b> Enter the <b>smaller</b> of line 64 or line 65. This amount is taxed at 0%	<b>66</b>	
<b>67</b> Subtract line 66 from line 65	<b>67</b>	

**Part IV Line 50 Computation Using Maximum Capital Gains Rates** (continued)

<b>68</b>	Maximum amount subject to rates below 20%	<b>68</b>	\$12,950	
<b>69</b>	Enter the amount from line 64	<b>69</b>		
<b>70</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23, if zero or less, enter -0-	<b>70</b>		
<b>71</b>	Add line 69 and line 70	<b>71</b>		
<b>72</b>	Subtract line 71 from line 68. If zero or less, enter -0-	<b>72</b>		
<b>73</b>	Enter the <b>smaller</b> of line 67 or 72	<b>73</b>		
<b>74</b>	Multiply line 73 by 15% (0.15)	<b>74</b>		
<b>75</b>	Add lines 66 and 73	<b>75</b>		
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.				
<b>76</b>	Subtract line 75 from line 65	<b>76</b>		
<b>77</b>	Multiply line 76 by 20% (0.20)	<b>77</b>		
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.				
<b>78</b>	Add lines 60, 75, and 76	<b>78</b>		
<b>79</b>	Subtract line 78 from line 55	<b>79</b>		
<b>80</b>	Multiply line 79 by 25% (0.25)	<b>80</b>		
<b>81</b>	Add lines 61, 74, 77, and 80	<b>81</b>		
<b>82</b>	If line 55 is \$194,800 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$3,896 from the result	<b>82</b>		
<b>83</b>	Enter the <b>smaller</b> of line 81 or line 82 here and on line 50	<b>83</b>		

Schedule I (Form 1041) (2019)

SCHEDULE I		NET OPERATING LOSS CARRYOVER		STATEMENT 26
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	AMOUNT	
12/31/18	78,710.	0.	78,710.	
12/31/18	523,786.	0.	523,786.	
TOTAL TO SCHEDULE I, LINE 6			602,496.	

**SCHEDULE M**  
**(Form 990-T)**

**Unrelated Business Taxable Income from an**  
**Unrelated Trade or Business**

ENTITY

2

OMB No 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of the organization

**JOHN L. SANTIKOS CHARITABLE FOUNDATION**

Employer identification number

**47-7326497**

Unrelated Business Activity Code (see instructions) ▶ **900000**

Describe the unrelated trade or business ▶ **CRUISEROOM, LLC**

<b>Part I Unrelated Trade or Business Income</b>				(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales					
b	Less returns and allowances					
	c Balance ▶	1c				
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit Subtract line 2 from line 1c	3				
4 a	Capital gain net income (attach Schedule D)	4a				
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b				
c	Capital loss deduction for trusts	4c				
5	Income (loss) from a partnership or an S corporation (attach statement) <b>STATEMENT 8</b>	5		-7,529.		-7,529.
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7		43,216.	34,095.	9,121.
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				
11	Advertising income (Schedule J)	11				
12	Other income (See instructions, attach schedule)	12				
13	<b>Total.</b> Combine lines 3 through 12	13		35,687.	34,095.	1,592.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	
28	<b>Total deductions.</b> Add lines 14 through 27	28	0.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	1,592.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
	STMT 9	30	1,592.
31	Unrelated business taxable income Subtract line 30 from line 29	31	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

## JOHN L. SANTIKOS CHARITABLE FOUNDATION

47-7326497

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation 

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2		
3	Cost of labor	3		7			
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

## 1 Description of property

(1)	
(2)	
(3)	
(4)	

## 2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

## (b) Total deductions

Enter here and on page 1, Part I, line 6, column (B)

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) CRUISEROOM, LLC	58,313.	0.	STATEMENT 13 46,006.
(2)			
(3)			
(4)			
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)
STATEMENT 14 810,818.	STATEMENT 15 1,094,012.	74.11%	43,216.
(1)		%	
(2)		%	
(3)		%	
(4)		%	
		Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
		43,216.	34,095.
<b>Totals</b>			
<b>Total dividends-received deductions</b> included in column 8			0.

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 8
DESCRIPTION		NET INCOME OR (LOSS)
CRUISEROOM, LLC - ORDINARY BUSINESS INCOME (LOSS)		-7,529.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		-7,529.

SCHEDULE M	NET OPERATING LOSS DEDUCTION			STATEMENT 9
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	78,710.		78,710.	78,710.
NOL CARRYOVER AVAILABLE THIS YEAR			78,710.	78,710.

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FORM 990-T (M)	SCHEDULE E - OTHER DEDUCTIONS	STATEMENT 13
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
OPERATING EXPENSES		46,006.	
- SUBTOTAL -	2		46,006.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			46,006.

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FORM 990-T (M)	AVERAGE ACQUISITION DEBT ON OR ALLOCABLE TO DEBT-FINANCED PROPERTY	STATEMENT 14
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ACQUISITION INDEBTEDNESS		810,818.	
- SUBTOTAL -	2		810,818.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			810,818.

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FORM 990-T (M)	AVERAGE ADJUSTED BASIS OF OR ALLOCABLE TO DEBT-FINANCED PROPERTY	STATEMENT 15
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ADJUSTED BASIS		1,094,012.	
- SUBTOTAL -	2		1,094,012.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 5			1,094,012.



**SCHEDULE M**  
**(Form 990-T)**

**Unrelated Business Taxable Income from an**  
**Unrelated Trade or Business**

ENTITY

3

OMB No 1545-0047

**2019**

Open to Public Inspection for  
501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Name of the organization

**JOHN L. SANTIKOS CHARITABLE FOUNDATION**

Employer identification number

**47-7326497**

Unrelated Business Activity Code (see instructions) ▶ **900099**

Describe the unrelated trade or business ▶ **SAGE BALTIMORE INVESTOR, LLC**

<b>Part I Unrelated Trade or Business Income</b>				(A) Income	(B) Expenses	(C) Net
<b>1 a</b> Gross receipts or sales						
<b>b</b> Less returns and allowances		<b>c Balance ▶</b>	<b>1c</b>			
<b>2</b> Cost of goods sold (Schedule A, line 7)			<b>2</b>			
<b>3</b> Gross profit Subtract line 2 from line 1c			<b>3</b>			
<b>4 a</b> Capital gain net income (attach Schedule D)			<b>4a</b>			
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			<b>4b</b>			
<b>c</b> Capital loss deduction for trusts			<b>4c</b>			
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement) <b>STATEMENT 10</b>			<b>5</b>	<b>78,194.</b>		<b>78,194.</b>
<b>6</b> Rent income (Schedule C)			<b>6</b>			
<b>7</b> Unrelated debt-financed income (Schedule E)			<b>7</b>			
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			<b>8</b>			
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			<b>9</b>			
<b>10</b> Exploited exempt activity income (Schedule I)			<b>10</b>			
<b>11</b> Advertising income (Schedule J)			<b>11</b>			
<b>12</b> Other income (See instructions, attach schedule)			<b>12</b>			
<b>13 Total.</b> Combine lines 3 through 12			<b>13</b>	<b>78,194.</b>		<b>78,194.</b>

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)		<b>14</b>	
<b>15</b> Salaries and wages		<b>15</b>	
<b>16</b> Repairs and maintenance		<b>16</b>	
<b>17</b> Bad debts		<b>17</b>	
<b>18</b> Interest (attach schedule) (see instructions)		<b>18</b>	
<b>19</b> Taxes and licenses		<b>19</b>	
<b>20</b> Depreciation (attach Form 4562)	<b>20</b>		
<b>21</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>21a</b>	<b>21b</b>	
<b>22</b> Depletion		<b>22</b>	
<b>23</b> Contributions to deferred compensation plans		<b>23</b>	
<b>24</b> Employee benefit programs		<b>24</b>	
<b>25</b> Excess exempt expenses (Schedule I)		<b>25</b>	
<b>26</b> Excess readership costs (Schedule J)		<b>26</b>	
<b>27</b> Other deductions (attach schedule)		<b>27</b>	
<b>28 Total deductions.</b> Add lines 14 through 27		<b>28</b>	<b>0.</b>
<b>29</b> Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13		<b>29</b>	<b>78,194.</b>
<b>30</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		<b>30</b>	<b>0.</b>
<b>31</b> Unrelated business taxable income Subtract line 30 from line 29		<b>31</b>	<b>78,194.</b>

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 10
DESCRIPTION		NET INCOME OR (LOSS)
SAGE BALTIMORE INVESTOR LLC - ORDINARY BUSINESS INCOME (LOSS)		78,194.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		78,194.

**SCHEDULE M**  
**(Form 990-T)**

**Unrelated Business Taxable Income from an**  
**Unrelated Trade or Business**

ENTITY

4

OMB No 1545-0047

**2019**

Open to Public Inspection for  
501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of the organization

**JOHN L. SANTIKOS CHARITABLE FOUNDATION**

Employer identification number

**47-7326497**

Unrelated Business Activity Code (see instructions) ▶ **900099**

Describe the unrelated trade or business ▶ **PASS-THROUGH ACTIVITY**

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
<b>1 a</b> Gross receipts or sales				
<b>b</b> Less returns and allowances				
<b>c</b> Balance ▶	<b>1c</b>			
<b>2</b> Cost of goods sold (Schedule A, line 7)	<b>2</b>			
<b>3</b> Gross profit Subtract line 2 from line 1c	<b>3</b>			
<b>4 a</b> Capital gain net income (attach Schedule D)	<b>4a</b>			
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	<b>4b</b>			
<b>c</b> Capital loss deduction for trusts	<b>4c</b>			
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement) <b>STATEMENT 11</b>	<b>5</b>	-811,384.		-811,384.
<b>6</b> Rent income (Schedule C)	<b>6</b>			
<b>7</b> Unrelated debt-financed income (Schedule E)	<b>7</b>	943,864.	1,325,325.	-381,461.
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	<b>8</b>			
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	<b>9</b>			
<b>10</b> Exploited exempt activity income (Schedule I)	<b>10</b>			
<b>11</b> Advertising income (Schedule J)	<b>11</b>			
<b>12</b> Other income (See instructions, attach schedule)	<b>12</b>			
<b>13</b> Total. Combine lines 3 through 12	<b>13</b>	132,480.	1,325,325.	-1,192,845.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>	
<b>15</b> Salaries and wages	<b>15</b>	
<b>16</b> Repairs and maintenance	<b>16</b>	
<b>17</b> Bad debts	<b>17</b>	
<b>18</b> Interest (attach schedule) (see instructions)	<b>18</b>	
<b>19</b> Taxes and licenses	<b>19</b>	
<b>20</b> Depreciation (attach Form 4562)	<b>20</b>	
<b>21</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>21a</b>	
<b>22</b> Depletion	<b>22</b>	
<b>23</b> Contributions to deferred compensation plans	<b>23</b>	
<b>24</b> Employee benefit programs	<b>24</b>	
<b>25</b> Excess exempt expenses (Schedule I)	<b>25</b>	
<b>26</b> Excess readership costs (Schedule J)	<b>26</b>	
<b>27</b> Other deductions (attach schedule)	<b>27</b>	
<b>28</b> Total deductions. Add lines 14 through 27	<b>28</b>	0.
<b>29</b> Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	<b>29</b>	-1,192,845.
<b>30</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	<b>30</b>	0.
<b>31</b> Unrelated business taxable income Subtract line 30 from line 29	<b>31</b>	-1,192,845.

STMT 12

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

JOHN L. SANTIKOS CHARITABLE FOUNDATION

47-7326497

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

## 1 Description of property

(1)	
(2)	
(3)	
(4)	

## 2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4) SEE STATEMENT 16				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
STATEMENT 18	STATEMENT 19			
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 943,864.	Enter here and on page 1, Part I, line 7, column (B) 1,325,325.
Total dividends-received deductions included in column 8				0.

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 11
DESCRIPTION		NET INCOME OR (LOSS)
PASS-THROUGH ACTIVITY - ORDINARY BUSINESS INCOME (LOSS)		-793,381.
PASS-THROUGH ACTIVITY - NET RENTAL REAL ESTATE INCOME		-18,003.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		-811,384.

SCHEDULE M	NET OPERATING LOSS DEDUCTION			STATEMENT 12
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	523,786.		523,786.	523,786.
NOL CARRYOVER AVAILABLE THIS YEAR			523,786.	523,786.

## FORM 990-T (M) SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 16

1. DESCRIPTION OF PROPERTY	ACTIVITY NUMBER	2. GROSS INCOME	3A. DEPRECIATION EXPENSE	3B. OTHER DEDUCTIONS
US BWG SAN TOMAS PLAZA, LLC	5	154,428.	0.	158,671.

4. AVERAGE ACQ DEBT	5. AVERAGE ADJUSTED BASIS	6. PERCENT (COL 4/COL 5)	7. REPORTABLE GROSS INCOME	8. ALLOCABLE DEDUCTIONS
1,358,837.	2,480,236.	55%	84,611.	86,936.

1. DESCRIPTION OF PROPERTY	ACTIVITY NUMBER	2. GROSS INCOME	3A. DEPRECIATION EXPENSE	3B. OTHER DEDUCTIONS
M-A SPRINGFIELD, LLC	6	110,215.	0.	139,404.

4. AVERAGE ACQ DEBT	5. AVERAGE ADJUSTED BASIS	6. PERCENT (COL 4/COL 5)	7. REPORTABLE GROSS INCOME	8. ALLOCABLE DEDUCTIONS
1,359,173.	1,817,257.	75%	82,430.	104,260.

1. DESCRIPTION OF PROPERTY	ACTIVITY NUMBER	2. GROSS INCOME	3A. DEPRECIATION EXPENSE	3B. OTHER DEDUCTIONS
ELITE STREET CAPITAL ASHLEY LAKES INVESTMENTS PARTNERS, LLC	7	38,252.	0.	104,037.

4. AVERAGE ACQ DEBT	5. AVERAGE ADJUSTED BASIS	6. PERCENT (COL 4/COL 5)	7. REPORTABLE GROSS INCOME	8. ALLOCABLE DEDUCTIONS
1,250,897.	1,601,561.	78%	29,875.	81,253.

1. DESCRIPTION OF PROPERTY	ACTIVITY NUMBER	2. GROSS INCOME	3A. DEPRECIATION EXPENSE	3B. OTHER DEDUCTIONS
M-A RIVERSIDE, LLC	8	429,556.	0.	519,320.

4. AVERAGE ACQ DEBT	5. AVERAGE ADJUSTED BASIS	6. PERCENT (COL 4/COL 5)	7. REPORTABLE GROSS INCOME	8. ALLOCABLE DEDUCTIONS
3,251,498.	4,335,629.	75%	322,124.	389,438.

## JOHN L. SANTIKOS CHARITABLE FOUNDATION

47-7326497

1. DESCRIPTION OF PROPERTY	ACTIVITY NUMBER	2. GROSS INCOME	3A. DEPRECIATION EXPENSE	3B. OTHER DEDUCTIONS
GEORGETOWN VENTURE I, LLC	9	124,563.	0.	133,486.
4. AVERAGE ACQ DEBT	5. AVERAGE ADJUSTED BASIS	6. PERCENT (COL 4/COL 5)	7. REPORTABLE GROSS INCOME	8. ALLOCABLE DEDUCTIONS
921,518.	1,366,188.	67%	84,018.	90,036.

1. DESCRIPTION OF PROPERTY	ACTIVITY NUMBER	2. GROSS INCOME	3A. DEPRECIATION EXPENSE	3B. OTHER DEDUCTIONS
CAMBRIDGE VENTURE, LLC	10	72,818.	0.	90,132.
4. AVERAGE ACQ DEBT	5. AVERAGE ADJUSTED BASIS	6. PERCENT (COL 4/COL 5)	7. REPORTABLE GROSS INCOME	8. ALLOCABLE DEDUCTIONS
3,116,099.	4,166,128.	75%	54,468.	67,419.

1. DESCRIPTION OF PROPERTY	ACTIVITY NUMBER	2. GROSS INCOME	3A. DEPRECIATION EXPENSE	3B. OTHER DEDUCTIONS
SAGE DC INVESTOR (ENTERPRISES)	11	266,430.	0.	243,833.
4. AVERAGE ACQ DEBT	5. AVERAGE ADJUSTED BASIS	6. PERCENT (COL 4/COL 5)	7. REPORTABLE GROSS INCOME	8. ALLOCABLE DEDUCTIONS
2,904,128.	4,957,028.	59%	156,101.	142,862.

1. DESCRIPTION OF PROPERTY	ACTIVITY NUMBER	2. GROSS INCOME	3A. DEPRECIATION EXPENSE	3B. OTHER DEDUCTIONS
SAGE DC INVESTOR (SILVERADO REALTY)	12	79,931.	0.	73,152.
4. AVERAGE ACQ DEBT	5. AVERAGE ADJUSTED BASIS	6. PERCENT (COL 4/COL 5)	7. REPORTABLE GROSS INCOME	8. ALLOCABLE DEDUCTIONS
871,243.	1,487,116.	59%	46,832.	42,860.

## JOHN L. SANTIKOS CHARITABLE FOUNDATION

47-7326497

1. DESCRIPTION OF PROPERTY	ACTIVITY NUMBER	2. GROSS INCOME	3A. DEPRECIATION EXPENSE	3B. OTHER DEDUCTIONS
TITAN DEVELOPMENT REAL ESTATE FUND I LP	13	156,248.	0.	599,964.
4. AVERAGE ACQ DEBT	5. AVERAGE ADJUSTED BASIS	6. PERCENT (COL 4/COL 5)	7. REPORTABLE GROSS INCOME	8. ALLOCABLE DEDUCTIONS
3,938,860.	7,378,818.	53%	83,405.	320,261.
TOTALS TO FORM 990-T, SCHEDULE E			943,864.	1,325,325.

FORM 990-T (M)

SCHEDULE E - OTHER DEDUCTIONS

STATEMENT 17

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEDUCTIONS DIRECTLY CONNECTED		158,671.	
- SUBTOTAL -	5		158,671.
DEDUCTIONS DIRECTLY CONNECTED		139,404.	
- SUBTOTAL -	6		139,404.
DEDUCTIONS DIRECTLY CONNECTED		104,037.	
- SUBTOTAL -	7		104,037.
DEDUCTIONS DIRECTLY CONNECTED		519,320.	
- SUBTOTAL -	8		519,320.
DEDUCTIONS DIRECTLY CONNECTED		133,486.	
- SUBTOTAL -	9		133,486.
DEDUCTIONS DIRECTLY CONNECTED		90,132.	
- SUBTOTAL -	10		90,132.
DEDUCTIONS DIRECTLY CONNECTED		243,833.	
- SUBTOTAL -	11		243,833.
DEDUCTIONS DIRECTLY CONNECTED		73,152.	
- SUBTOTAL -	12		73,152.
DEDUCTIONS DIRECTLY CONNECTED		599,964.	
- SUBTOTAL -	13		599,964.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			2,061,999.



FORM 990-T (M)

AVERAGE ACQUISITION DEBT ON OR  
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 18

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ACQUISITION DEBT		1,358,837.	
- SUBTOTAL -	5		1,358,837.
AVERAGE ACQUISITION DEBT		1,359,173.	
- SUBTOTAL -	6		1,359,173.
AVERAGE ACQUISITION DEBT		1,250,897.	
- SUBTOTAL -	7		1,250,897.
AVERAGE ACQUISITION DEBT		3,251,498.	
- SUBTOTAL -	8		3,251,498.
AVERAGE ACQUISITION DEBT		921,518.	
- SUBTOTAL -	9		921,518.
AVERAGE ACQUISITION DEBT		3,116,099.	
- SUBTOTAL -	10		3,116,099.
AVERAGE ACQUISITION DEBT		2,904,128.	
- SUBTOTAL -	11		2,904,128.
AVERAGE ACQUISITION DEBT		871,243.	
- SUBTOTAL -	12		871,243.
AVERAGE ACQUISITION DEBT		3,938,860.	
- SUBTOTAL -	13		3,938,860.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			18,972,253.

FORM 990-T (M)

AVERAGE ADJUSTED BASIS OF OR  
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 19

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ADJUSTED BASIS		2,480,236.	
- SUBTOTAL -	5		2,480,236.
AVERAGE ADJUSTED BASIS		1,817,257.	
- SUBTOTAL -	6		1,817,257.
AVERAGE ADJUSTED BASIS		1,601,561.	
- SUBTOTAL -	7		1,601,561.
AVERAGE ADJUSTED BASIS		4,335,629.	
- SUBTOTAL -	8		4,335,629.
AVERAGE ADJUSTED BASIS		1,366,188.	
- SUBTOTAL -	9		1,366,188.
AVERAGE ADJUSTED BASIS		4,166,128.	
- SUBTOTAL -	10		4,166,128.
AVERAGE ADJUSTED BASIS		4,957,028.	
- SUBTOTAL -	11		4,957,028.
AVERAGE ADJUSTED BASIS		1,487,116.	
- SUBTOTAL -	12		1,487,116.
AVERAGE ADJUSTED BASIS		7,378,818.	
- SUBTOTAL -	13		7,378,818.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 5			29,589,961.

**SCHEDULE M**  
**(Form 990-T)**

**Unrelated Business Taxable Income from an**  
**Unrelated Trade or Business**

ENTITY

5

OMB No 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of the organization

**JOHN L. SANTIKOS CHARITABLE FOUNDATION**

Employer identification number

**47-7326497**

Unrelated Business Activity Code (see instructions) ▶ **900000**

Describe the unrelated trade or business ▶ **STANDARD AT LEGACY SA #1**

<b>Part I Unrelated Trade or Business Income</b>				(A) Income	(B) Expenses	(C) Net
<b>1 a</b> Gross receipts or sales		<b>c</b> Balance ▶	<b>1c</b>			
<b>b</b> Less returns and allowances						
<b>2</b> Cost of goods sold (Schedule A, line 7)			<b>2</b>			
<b>3</b> Gross profit Subtract line 2 from line 1c			<b>3</b>			
<b>4 a</b> Capital gain net income (attach Schedule D)			<b>4a</b>			
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			<b>4b</b>			
<b>c</b> Capital loss deduction for trusts			<b>4c</b>			
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement)			<b>5</b>			
<b>6</b> Rent income (Schedule C)			<b>6</b>			
<b>7</b> Unrelated debt-financed income (Schedule E)			<b>7</b>	<b>1,068.</b>	<b>16,313.</b>	<b>-15,245.</b>
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			<b>8</b>			
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			<b>9</b>			
<b>10</b> Exploited exempt activity income (Schedule I)			<b>10</b>			
<b>11</b> Advertising income (Schedule J)			<b>11</b>			
<b>12</b> Other income (See instructions, attach schedule)			<b>12</b>			
<b>13 Total.</b> Combine lines 3 through 12			<b>13</b>	<b>1,068.</b>	<b>16,313.</b>	<b>-15,245.</b>

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions ) (Deductions must be directly connected with the unrelated business income )

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)		<b>14</b>	
<b>15</b> Salaries and wages		<b>15</b>	
<b>16</b> Repairs and maintenance		<b>16</b>	
<b>17</b> Bad debts		<b>17</b>	
<b>18</b> Interest (attach schedule) (see instructions)		<b>18</b>	
<b>19</b> Taxes and licenses		<b>19</b>	
<b>20</b> Depreciation (attach Form 4562)	<b>20</b>		
<b>21</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>21a</b>	<b>21b</b>	
<b>22</b> Depletion		<b>22</b>	
<b>23</b> Contributions to deferred compensation plans		<b>23</b>	
<b>24</b> Employee benefit programs		<b>24</b>	
<b>25</b> Excess exempt expenses (Schedule I)		<b>25</b>	
<b>26</b> Excess readership costs (Schedule J)		<b>26</b>	
<b>27</b> Other deductions (attach schedule)		<b>27</b>	
<b>28 Total deductions.</b> Add lines 14 through 27		<b>28</b>	<b>0.</b>
<b>29</b> Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13		<b>29</b>	<b>-15,245.</b>
<b>30</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		<b>30</b>	<b>0.</b>
<b>31</b> Unrelated business taxable income Subtract line 30 from line 29		<b>31</b>	<b>-15,245.</b>

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

## JOHN L. SANTIKOS CHARITABLE FOUNDATION

47-7326497

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation 

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

## 1 Description of property

(1)
(2)
(3)
(4)

## 2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) STANDARD AT LEGACY SA #1	3,200.	0.	48,899.
(2)			
(3)			
(4)			
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)
STATEMENT 21	STATEMENT 22		8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) 613,982.	1,840,272.	33.36%	1,068.
(2)		%	
(3)		%	
(4)		%	
Totals		Enter here and on page 1, Part I, line 7, column (A) 1,068.	
Total dividends-received deductions included in column 8		Enter here and on page 1, Part I, line 7, column (B) 16,313.	
		0.	

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FORM 990-T (M) SCHEDULE E - OTHER DEDUCTIONS STATEMENT 20

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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEDUCTIONS DIRECTLY CONNECTED		48,899.	
- SUBTOTAL -	3		48,899.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			48,899.

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FORM 990-T (M) AVERAGE ACQUISITION DEBT ON OR STATEMENT 21  
ALLOCABLE TO DEBT-FINANCED PROPERTY

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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ACQUISITION DEBT		613,982.	
- SUBTOTAL -	3		613,982.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			613,982.

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FORM 990-T (M) AVERAGE ADJUSTED BASIS OF OR STATEMENT 22  
ALLOCABLE TO DEBT-FINANCED PROPERTY

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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ADJUSTED BASIS		1,840,272.	
- SUBTOTAL -	3		1,840,272.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 5			1,840,272.

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**SCHEDULE M**  
**(Form 990-T)**

**Unrelated Business Taxable Income from an**  
**Unrelated Trade or Business**

ENTITY

6

OMB No 1545-0047

**2019**

Open to Public Inspection for  
501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of the organization

**JOHN L. SANTIKOS CHARITABLE FOUNDATION**

Employer identification number

**47-7326497**

Unrelated Business Activity Code (see instructions) ▶ **900000**

Describe the unrelated trade or business ▶ **STANDARD AT LEGACY SA #2**

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
<b>1 a</b> Gross receipts or sales				
<b>b</b> Less returns and allowances				
<b>c</b> Balance ▶	<b>1c</b>			
<b>2</b> Cost of goods sold (Schedule A, line 7)	<b>2</b>			
<b>3</b> Gross profit Subtract line 2 from line 1c	<b>3</b>			
<b>4 a</b> Capital gain net income (attach Schedule D)	<b>4a</b>			
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	<b>4b</b>			
<b>c</b> Capital loss deduction for trusts	<b>4c</b>			
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement)	<b>5</b>			
<b>6</b> Rent income (Schedule C)	<b>6</b>			
<b>7</b> Unrelated debt-financed income (Schedule E)	<b>7</b>	1,605.	24,527.	-22,922.
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	<b>8</b>			
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	<b>9</b>			
<b>10</b> Exploited exempt activity income (Schedule I)	<b>10</b>			
<b>11</b> Advertising income (Schedule J)	<b>11</b>			
<b>12</b> Other income (See instructions, attach schedule)	<b>12</b>			
<b>13</b> Total. Combine lines 3 through 12	<b>13</b>	1,605.	24,527.	-22,922.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>	
<b>15</b> Salaries and wages	<b>15</b>	
<b>16</b> Repairs and maintenance	<b>16</b>	
<b>17</b> Bad debts	<b>17</b>	
<b>18</b> Interest (attach schedule) (see instructions)	<b>18</b>	
<b>19</b> Taxes and licenses	<b>19</b>	
<b>20</b> Depreciation (attach Form 4562)	<b>20</b>	
<b>21</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>21a</b>	
<b>22</b> Depletion	<b>22</b>	
<b>23</b> Contributions to deferred compensation plans	<b>23</b>	
<b>24</b> Employee benefit programs	<b>24</b>	
<b>25</b> Excess exempt expenses (Schedule I)	<b>25</b>	
<b>26</b> Excess readership costs (Schedule J)	<b>26</b>	
<b>27</b> Other deductions (attach schedule)	<b>27</b>	
<b>28</b> Total deductions. Add lines 14 through 27	<b>28</b>	0.
<b>29</b> Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	<b>29</b>	-22,922.
<b>30</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	<b>30</b>	0.
<b>31</b> Unrelated business taxable income Subtract line 30 from line 29	<b>31</b>	-22,922.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

## JOHN L. SANTIKOS CHARITABLE FOUNDATION

47-7326497

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold Subtract line 6		
3 Cost of labor	3		from line 5 Enter here and in Part I,		
4a Additional section 263A costs			line 2	7	
(attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to		Yes No
			property produced or acquired for resale) apply to		
5 Total Add lines 1 through 4b	5		the organization?		

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

## 1 Description of property

(1)
(2)
(3)
(4)

## 2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ▶

(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) ▶

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) STANDARD AT LEGACY SA #2	4,810.	0.	STATEMENT 23 73,521.
(2)			
(3)			
(4)			
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)
STATEMENT 24 923,157.	STATEMENT 25 2,766,957.	33.36 %	1,605.
(2)		%	
(3)		%	
(4)		%	
		Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
		1,605.	24,527.
<b>Totals</b>			
<b>Total dividends-received deductions</b> included in column 8			0.

## FORM 990-T (M)

## SCHEDULE E - OTHER DEDUCTIONS

## STATEMENT 23

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEDUCTIONS DIRECTLY CONNECTED		73,521.	
- SUBTOTAL -	4		73,521.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			73,521.

## FORM 990-T (M)

AVERAGE ACQUISITION DEBT ON OR  
ALLOCABLE TO DEBT-FINANCED PROPERTY

## STATEMENT 24

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ACQUISITION DEBT		923,157.	
- SUBTOTAL -	4		923,157.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			923,157.

## FORM 990-T (M)

AVERAGE ADJUSTED BASIS OF OR  
ALLOCABLE TO DEBT-FINANCED PROPERTY

## STATEMENT 25

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ADJUSTED BASIS		2,766,957.	
- SUBTOTAL -	4		2,766,957.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 5			2,766,957.



**Depreciation and Amortization**  
(Including Information on Listed Property) 990-T  
▶ Attach to your tax return.

OMB No 1545-0172

**2019**  
Attachment  
Sequence No 179

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

JOHN L. SANTIKOS CHARITABLE FOUNDATION FORM 990-T PAGE 1 47-7326497

<b>Part I Election To Expense Certain Property Under Section 179</b> Note: If you have any listed property, complete Part V before you complete Part I		
1 Maximum amount (see instructions)	1	1,020,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,550,000.
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2020 Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property Instead, use Part V

<b>Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property)</b>		
14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	100,525.

<b>Part III MACRS Depreciation (Don't include listed property See instructions)</b>		
<b>Section A</b>		
17 MACRS deductions for assets placed in service in tax years beginning before 2019	17	1,999,923.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts check here		

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		788,593.	5.0 YRS	HY	200DB	201,095.
c 7-year property		6,580,822.	7.0 YRS	HY	200DB	1,228,474.
d 10-year property						
e 15-year property		2,041,498.	15.0 YR	HY	150DB	83,696.
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
	VAR.	300,025.	39 yrs	MM	S/L	4,437.
i Nonresidential real property	/			MM	S/L	

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year	/		30 yrs	MM	S/L	
d 40-year	/		40 yrs	MM	S/L	

<b>Part IV Summary (See instructions)</b>		
21 Listed property Enter amount from line 28	21	9,892.
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	3,628,042.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V****Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☒ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☒ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							<b>25</b>	

**26** Property used more than 50% in a qualified business use

		%						
		%						
<b>SEE STATEMENT 27</b>							<b>9,892.</b>	

**27** Property used 50% or less in a qualified business use

		%				S/L -		
		%				S/L -		
		%				S/L -		

**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1**28** **9,892.****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1**29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
<b>30</b> Total business/investment miles driven during the year (don't include commuting miles)						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven						
<b>33</b> Total miles driven during the year Add lines 30 through 32						
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?						
<b>36</b> Is another vehicle available for personal use?						

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2019 tax year					
<b>43</b> Amortization of costs that began before your 2019 tax year				<b>43</b>	<b>3,011,035.</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report.				<b>44</b>	<b>3,011,035.</b>

Form **4562****Depreciation and Amortization**  
(Including Information on Listed Property)

F- 1

OMB No 1545-0172

**2019**Attachment  
Sequence No **179**Department of the Treasury  
Internal Revenue Service (99)▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**JOHN L. SANTIKOS CHARITABLE FOUNDATION****SANTIKOS THEATERS, LLC****47-7326497****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	1,020,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,550,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020 Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	2,931,656.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property		3,835,849.	15.0 YR	MQ	150DB	41,552.
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	VAR.	30,724,169.	39 yrs	MM	S/L	405,626.
	/			MM	S/L	

**Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year	/		30 yrs	MM	S/L	
d 40-year	/		40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	3,378,834.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V** **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)

**24a** Do you have evidence to support the business/investment use claimed? ☒ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☒ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

**26** Property used more than 50% in a qualified business use

		%						
		%						
		%						

**27** Property used 50% or less in a qualified business use

		%			S/L -		
		%			S/L -		
		%			S/L -		

**28** Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

**29** Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles)						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven						
<b>33</b> Total miles driven during the year Add lines 30 through 32						
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?						
<b>36</b> Is another vehicle available for personal use?						

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI** **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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**42** Amortization of costs that begins during your 2019 tax year


**43** Amortization of costs that began before your 2019 tax year **43** 135,317.

**44** Total. Add amounts in column (f). See the instructions for where to report **44** 135,317.

## FORM 4562 TOTALS LISTED PROPERTY INFORMATION-MORE THAN 50% STATEMENT 27

(A) DESCRIPTION	(B) DATE	(C) BUS. %	(D) COST	(E) BASIS	(F) LIFE	(G) MTH/CV	(H) DEDUCTION	(I) 179 ELECTED
(K) TOTAL MILES	(L) BUSINESS MILES	(M) COMMUTING MILES	(N) PERSONAL MILES	(O) WAS VEH. AVAIL.? Y N	(P) > 5% OWNER? Y N	(Q) ANOTHER VEH. AVAILABLE? Y N		
2009 ISUZU	01/01/18	100.00	481.	481.	5.0	MF200	92.	0.
2011 UT TR	01/01/18	100.00	4,433.	4,433.	5.0	MF200	852.	0.
2015 FORD	01/01/18	100.00	14,716.	14,716.	5.0	MF200	2,825.	0.
2017 WHITE	01/01/18	100.00	31,891.	31,891.	5.0	MF200	6,123.	0.
TOTALS TO FORM 4562, PART V, LINE 26							9,892.	0.