

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation The Charles T Bauer Charitable Foundation		A Employer identification number 47-6309118
Number and street (or P O box number if mail is not delivered to street address) 901 South Bond Street	Room/suite	B Telephone number (see instructions) (410) 537-5400
City or town, state or province, country, and ZIP or foreign postal code Baltimore, MD 21231		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>110,821,366</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	44,980	44,980		
	4 Dividends and interest from securities	1,129,724	1,129,724		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,881,839			
	b Gross sales price for all assets on line 6a	41,216,381			
	7 Capital gain net income (from Part IV, line 2)		7,878,856		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,296,172	1,398,498			
12 Total. Add lines 1 through 11	10,352,715	10,452,058			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	150,000	15,000		135,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	12,093	5,546		6,047
	c Other professional fees (attach schedule)	329,427	150,227		179,200
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	93,484	3,484		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	629,914	584,908		3,882
	24 Total operating and administrative expenses. Add lines 13 through 23	1,214,918	759,165		324,129
	25 Contributions, gifts, grants paid	5,200,000			5,200,000
26 Total expenses and disbursements. Add lines 24 and 25	6,414,918	759,165		5,524,129	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	3,937,797				
b Net investment income (if negative, enter -0-)		9,692,893			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	957,616		
	2 Savings and temporary cash investments	2,422,754	1,899,088	1,899,088
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 66,667 Less allowance for doubtful accounts ▶ _____	66,667	66,667	66,667
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	12,734,419	13,530,945	13,463,641
	b Investments—corporate stock (attach schedule)	21,826,850	32,720,669	40,540,053
	c Investments—corporate bonds (attach schedule)	15,990,614	6,223,875	6,089,843
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	40,457,936	43,953,409	48,762,074
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	94,456,856	98,394,653	110,821,366	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	94,456,856	98,394,653		
30 Total net assets or fund balances (see instructions)	94,456,856	98,394,653		
31 Total liabilities and net assets/fund balances (see instructions) .	94,456,856	98,394,653		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	94,456,856
2 Enter amount from Part I, line 27a	2	3,937,797
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	98,394,653
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	98,394,653

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly traded securities			
b From Sch K-1 (Form 1065)			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 39,061,575		33,342,143	5,719,432
b 2,159,424			2,159,424
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			5,719,432
b			2,159,424
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	7,878,856
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	5,532,185	112,806,389	0.04904
2016	5,068,398	104,807,365	0.04836
2015	5,667,421	110,423,300	0.05133
2014	5,444,339	110,974,217	0.04906
2013	5,071,886	103,721,943	0.04890

2 Total of line 1, column (d)	2	0.246683
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049337
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	117,361,149
5 Multiply line 4 by line 3	5	5,790,247
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	96,929
7 Add lines 5 and 6	7	5,887,176
8 Enter qualifying distributions from Part XII, line 4	8	5,524,129

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total credits. Total amount owed is 17,046.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Brown Advisory Telephone no (410) 537-5400

Located at 901 South Bond Street Suite 400 Baltimore MD ZIP+4 21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Brown Advisory 901 South Bond Street Suite 400 Baltimore, MD 21231	Admin/Investments	298,667
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	116,687,518
b	Average of monthly cash balances.	1b	2,394,172
c	Fair market value of all other assets (see instructions).	1c	66,685
d	Total (add lines 1a, b, and c).	1d	119,148,375
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	119,148,375
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,787,226
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	117,361,149
6	Minimum investment return. Enter 5% of line 5.	6	5,868,057

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,868,057
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	193,858
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	193,858
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,674,199
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,674,199
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,674,199

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,524,129
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,524,129
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,524,129

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				5,674,199
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			3,992,266	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>5,524,129</u>				
a Applied to 2017, but not more than line 2a			3,992,266	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,531,863
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				4,142,336
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Art With A Heart Inc 3000 Falls Road Baltimore, MD 21211	N/A	PC	General support	120,000
BO Railroad Museum 901 W Pratt St Baltimore, MD 21223	N/A	PC	General support	50,000
Baltimore Symphony Orchestra Inc 1212 Cathedral St Baltimore, MD 21201	N/A	PC	General support	100,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Big Brothers Big Sisters Of Chesape 3600 Clipper Mill Rd Baltimore, MD 21211	N/A	PC	General support	75,000
Biotechnical Institutes of Maryland 2001 Aliceanna St Baltimore, MD 21231	N/A	PC	General support	250,000
Boys Latin School of Maryland Inc 822 W Lake Ave Baltimore, MD 21210	N/A	PC	General support	350,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bucknell University 82 University Ave Lewisburg, PA 17837	N/A	PC	General support	150,000
Cal Ripken Sr Foundation Inc 1427 Clarkview Road Ste 100 Baltimore, MD 21209	N/A	PC	General support	25,000
Caroline Friess Center Inc 900 Somerset St Baltimore, MD 21202	N/A	PC	General support	6,768
Total				5,200,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Charm City Youth Lacrosse League 300 E Lombard St 1111 Baltimore, MD 21202	N/A	PC	General support	35,000
Chesapeake Bay Foundation Inc 6 Herndon Ave Annapolis, MD 21403	N/A	PC	General support	100,000
Cool Kids Campaign Foundation Inc 8422 Bellona Ln Ste 102 Towson, MD 21204	N/A	PC	General support	80,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cristo Rey Jesuit High School 420 South Chester St Baltimore, MD 21211	N/A	PC	General support	300,000
Epiphany School 154 Centre Street Dorchester, MA 02124	N/A	PC	Rodman Ride	20,000
Family Tree Inc 2108 N Charles St Baltimore, MD 21218	N/A	PC	General support	15,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Gilchrist Hospice Care Inc 11311 McCormick Rd Ste 350 Hunt Valley, MD 21031	N/A	PC	General support	100,000
Girls Charter School 5204 Roland Ave Baltimore, MD 21210	N/A	PC	General support	100,000
Greater Baltimore Medical Center 6701 N Charles St Towson, MD 21234	N/A	PC	General support	100,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Hearing and Speech Agency of Baltim 5900 Metro Dr Baltimore, MD 21215	N/A	PC	General support	15,000
Irvine Natural Science Center Inc 11201 Garrison Forest Rd Owings Mills, MD 21117	N/A	PC	General support	225,000
Johns Hopkins University 3910 Keswick Rd No N4327B Baltimore, MD 21211	N/A	PC	Dermatology support, Kraus fund, transplant support, and Wah Fund	830,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Leukemia and Lymphoma Society Inc 3 International Dr Ste 200 Rye Brook, NY 10573	N/A	PC	General support	115,000
Living Classrooms 802 S Caroline St Baltimore, MD 21231	N/A	PC	General support	250,000
Maryland SPCA Inc 3300 Falls Rd Baltimore, MD 21211	N/A	PC	General support	15,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Mote Marine Laboratory 1600 Ken Thompson Pkwy Sarasota, FL 34236	N/A	PC	General support	30,000
Nat Council on Alch and Drug Depend 217 Broadway New York, NY 10007	N/A	PC	General support	50,000
National Aquarium in Baltimore Inc Pier 3 - 501 East Pratt St Baltimore, MD 21202	N/A	PC	General support	150,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New Hour for Women and Children LI PO Box 213 Brentwood, NY 11717	N/A	PC	General support	10,000
Next One Up Foundation 502 Washington Ave Ste 425 Towson, MD 21204	N/A	PC	General support	50,000
North Shore Holiday House 74 Huntington Rd Huntington, NY 11743	N/A	PC	General support	10,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pathfinders Inc PO Box 879 Hohenwald, TN 38462	N/A	PC	General support	30,000
Pauls Place Inc 1118 Ward St Baltimore, MD 21230	N/A	PC	General support	75,000
Port Discovery Children's Museum 35 Market Pl Baltimore, MD 21202	N/A	PC	General support	20,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rett Syndrome Research Trust Inc 67 Under Cliff Rd Trumbull, CT 06611	N/A	PC	General support	100,000
Roland Park Country School Inc 5204 Roland Ave Baltimore, MD 21230	N/A	PC	General support	703,232
St Pauls Plus Inc 11232 Falls Road Brooklandville, MD 21022	N/A	PC	General support	15,000
Total				5,200,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Roxbury Latin School 101 St Theresa Ave West Roxbury, MA 02132	N/A	PC	General support	125,000
The Sacred Heart School of Glyndon PO Box 3672 Glyndon, MD 21071	N/A	PC	General support	10,000
United Community Centers Inc 1200 E Maddox Ave Fort Worth, TX 76104	N/A	PC	General support	30,000
Total ▶ 3a				5,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Washington College 300 Washington Avenue Chestertown, MD 21620	N/A	PC	General support	290,000
Young Life PO Box 520 Colorado Springs, CO 80901	N/A	PC	General support	75,000
Total ▶ 3a				5,200,000

TY 2018 Accounting Fees Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and tax compliance	12,093	5,546	0	6,047

TY 2018 Investments Corporate Bonds Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
230,000 American Express 3.3255% 8/03/23	230,556	225,533
235,000 Amer Tower Corp 2.25% 1/15/22	226,780	224,897
10,939 AmeriCredit 2.080% 9/08/20	10,938	10,933
235,000 AmeriCredit 2.860% 11/18/21	234,981	234,539
120,000 Analog Devices 3.125% 12/05/23	119,008	116,562
235,000 Apache Corp 4.375% 10/15/28	228,380	219,492
230,000 Astrazeneca Plc 1.950% 9/18/19	230,678	228,344
115,000 Autozone Inc 2.500% 4/15/21	113,592	112,455
225,000 Bank of Mtn 3.67082% 1/20/23	227,963	224,807
230,000 BBT Corp Mtn 2.75% 4/01/22	232,985	226,104
115,000 Boston Prop LP 3.85% 2/01/23	117,958	115,205
115,000 BP Cap Markets 3.796% 9/21/25	115,137	115,554
220,000 CC Holdings GS V 3.849% 4/15/23	220,267	217,864
110,000 Clorox Company 3.050% 9/15/22	113,077	108,822
59,113 Contl Airlines 1.38779% 2/02/19	59,247	59,263
170,000 Digital Realty Tr 3.95% 7/01/22	177,470	171,010
110,000 Dollar General 4.15% 11/01/25	113,033	109,810
340,000 Drive Auto 2.304% 2/15/22	339,959	339,568
175,000 Enterprise Prod 5.25% 8/16/77	177,374	145,639
115,000 Exelon Corp 2.450% 4/15/21	112,859	112,475

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
225,000 Express Scripts 4.500% 2/25/26	226,797	228,044
110,000 Fidelity National 5% 10/15/25	120,044	114,424
115,000 General Dynamics 3.500% 5/15/25	115,579	114,530
225,000 Goldman Sachs 3.2735% 2/23/23	225,238	217,454
208,000 Hasbro Inc 3.500% 9/15/27	193,324	192,862
115,000 Healthcare Trust 3.750% 7/01/27	114,810	109,496
115,000 JB Hunt Transprt 3.300% 8/15/22	115,215	114,065
120,000 Kroger Co 3.700% 8/01/27	121,210	113,282
245,000 Lear Corp 3.800% 9/15/27	231,282	223,798
115,000 Morgan Stanley 2.625% 11/17/21	112,600	112,243
115,000 MPLX LP 4.800% 2/15/29	114,363	114,717
245,000 Noble Energy Inc 3.850% 1/15/28	227,502	221,509
115,000 Rockwell Collins 2.8% 3/15/22	115,724	111,779
230,000 Royal Bank Mtn 2.98313% 2/01/22	230,510	228,231
230,000 Santander Drive 2.630% 7/15/22	229,984	228,632
110,000 Verizon 3.41025% 3/16/22	110,092	110,120
210,000 Weyerhaeuser Co 7.375% 10/01/19	217,359	215,781

TY 2018 Investments Corporate Stock Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
981 2U Inc	46,371	48,775
233 Abbvie Inc	6,291	21,480
520 Acceleron Pharma Inc	15,013	22,646
1,334 Accenture PLC Cl A	71,370	188,107
993 Adobe Inc	93,273	224,656
526 Agios Pharmaceuticals Inc	22,798	24,254
2,715 Albany Intl Corp Cl A	89,528	169,497
1,282 Alder Biopharmaceuticals Inc	35,097	13,141
619 Alibaba Group Holding Ltd	71,577	84,846
418 Alphabet Inc Cl A	113,172	436,793
288 Alphabet Inc Cl C	54,680	298,256
2,413 Altaba Inc	71,276	139,809
302 Altria Group Inc	8,076	14,916
289 Amazon Com Inc	193,480	434,069
2,020 American Tower Corp	192,680	319,544
1,791 Ameriprise Finl Inc	166,009	186,927
617 Amphenol Corp Cl A	13,031	49,989
187 Anaptysbio Inc	17,512	11,929
657 Anthem Inc	65,524	172,548
289 Appfolio Inc A	16,716	17,115
2,139 Apple Inc	154,554	337,406
1,604 Aptiv PLC	135,549	98,758
4,804 Ares Capital Corp	78,708	74,846
2,344 Aspen Technology Inc	150,860	192,630
1,139 Assurant Inc	41,152	101,872
1,587 Autodesk Inc	215,567	204,104
247 Automatic Data Processing	10,254	32,387
3,606 Ball Corp	139,016	165,804
8,815 Bank of America Corp	135,733	217,202
1,231 Bankunited Inc	42,091	36,856

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5,035 Barings Bdc Inc	57,796	45,365
2,011 Berkshire Hathaway Inc Cl B	121,373	410,606
248 Best Buy Co Inc	4,089	13,134
710 Biohaven Pharmaceutical Hold	24,119	26,256
724 Blackbaud Inc	30,770	45,540
1,770 Blackline Inc	59,402	72,482
171 Booking Holdings Inc	200,721	294,534
1,755 Bright Horizons Family Solut	64,928	195,595
566 Broadcom Inc	140,457	143,922
359 Broadridge Financial Solutions Inc	7,426	34,554
178,344 Brown Adv Global Ldrs Inst	2,000,000	2,259,619
64,946 Brown Adv Strat Eur Eq Ins	646,435	623,484
779,014 Brown Adv Mort Sec Ins	7,782,945	7,525,269
525,274 Brown Adv Strategic Bd Fd Instl	5,118,711	4,916,567
2,583 Bwx Technologies Inc	150,229	98,748
87 Cabot Microelectronics Corporation	8,845	8,334
1,348 Cactus Inc A	43,830	36,949
387 Calavo Growers Inc	32,331	28,236
1,398 Canadian Natl Ry Co	23,639	103,606
4,423 Carmax Inc	64,740	277,455
3,583 Carrols Restaurant Group Inc	44,280	35,257
551 Caseys Gen Stores Inc	58,027	70,605
4,441 Catalent Inc	130,313	138,470
1,676 Central Pacific Financial Co	49,068	40,811
2,260 Century Casinos Inc	18,622	16,701
1,248 Charles River Laboratories	63,035	141,249
2,740 Chegg Inc	71,120	77,871
1,350 Choice Hotels Intl Inc	107,393	96,633
1,339 Cimarex Energy Co	122,340	82,549
295 Cincinnati Finl Corp	7,884	22,839

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
289 Cintas Corp	50,034	48,549
964 Cisco Systems Inc	24,993	41,770
2,693 Clarus Corporation	21,079	27,253
590 Coca Cola Company	19,998	27,937
1,773 Cogent Communications Holdin	46,712	80,157
1,052 Coherus Biosciences Inc	14,565	9,521
579 Comcast Corp Class A	20,195	19,715
4,745 Conagra Brands Inc	170,722	101,353
1,610 Connectone Bancorp Inc	30,874	29,737
194 Consolidated Tomoka Land Co	12,736	10,185
3,332 Core Mark Hldg Co Inc	59,856	77,469
826 Corelogic Inc	18,400	27,605
254 Costco Whsl Corp	11,529	51,742
199 Coupa Software Inc	8,861	12,509
869 CRA International Inc	43,859	36,976
815 Crown Castle Intl Corp	32,100	88,533
1,795 CTS Corp	30,279	46,473
3,235 Danaher Corp	134,413	333,593
2,511 Delta Air Lines Inc	127,334	125,299
5,301 Dennys Corp	32,897	85,929
2,164 Despegar Com Corp	33,173	26,855
450 Dexcom Inc	23,484	53,910
1,273 Dicks Sporting Goods Inc	46,174	39,718
2,749 Dowdupont Inc	160,533	147,017
2,959 Dsw Inc Cl A	60,048	73,087
1,504 Ebay Inc	28,942	42,217
1,200 ESCO Technologies Inc	41,492	79,140
1,070 Eagle Materials Inc	82,022	65,302
3,725 Echostar Corp A	104,195	136,782
1,449 Ecolab Inc	81,566	213,510

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,062 Edwards Lifesciences Corp	177,202	469,007
640 Electronic Arts Inc	70,604	50,502
237 Envestnet Inc	5,341	11,658
178 Erie Indemnity Co	11,324	23,729
6,065 Essential Properties Realty	83,790	83,940
1,576 Etsy Inc	58,048	74,970
1,044 Everbridge Inc	38,880	59,257
4,107 Evo Payments Inc Class A	85,448	101,320
8,656 Extended Stay America Inc	170,964	134,168
2,039 Facebook Inc Class A	280,497	267,293
332 Fair Isaac Corporation	16,641	62,084
2,673 Federal Signal Corp	40,145	53,193
136 Fleetcor Technologies Inc	19,503	25,258
3,113 Fortive Corp W1	98,633	210,626
3,981 GCI Liberty Inc Class A	174,296	163,858
685 General Dynamics Corp	96,848	107,689
6,851 Genpact Limited	132,651	184,908
158 Gilead Sciences Inc	10,262	9,883
518 Global Blood Therapeutics In	21,768	21,264
844 Guidewire Software Inc	42,974	67,714
1,056 Hain Celestial Group Inc	17,338	16,748
1,030 Hamilton Lane Inc Class A	47,523	38,110
218 Hasbro Inc	19,559	17,713
1,755 Healthcare Svcs Group Inc	41,426	70,516
355 Healthequity Inc	17,000	21,176
930 Heico Corp	14,259	72,056
1,234 Hexcel Corp New	25,789	70,758
790 Home Depot Inc	144,632	135,738
1,404 Howard Bancorp Inc	24,552	20,077
6,624 Hudson Ltd	140,897	113,602

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,838 Hunt J B Trans Svcs Inc	120,669	171,008
500 Idex Corp	10,223	63,130
484 Idexx Labs Inc	55,968	90,034
387 Illumina Inc	120,308	116,073
1,593 Integra Lifesciences Holdings Corp	92,974	71,844
1,535 Intuit Inc	123,636	302,165
151 Intuitive Surgical Inc	12,862	72,317
3,132 JPMorgan Chase Co	161,211	305,746
599 John Bean Technologies Corp	55,533	43,014
230 Johnson Johnson	15,834	29,682
1,057 Kadant Inc	26,520	86,103
11,974 Kinder Morgan Inc	282,397	184,160
4,102 KKR Co Inc A	106,697	80,522
2,129 Knight Swift Transportation	31,194	53,374
391 Lauder Estee Cos Inc Cl A	27,447	50,869
1,092 Lifetime Brands Inc	11,986	10,953
2,627 Lindblad Expeditions Holding	26,461	35,359
133 Linde PLC	21,740	20,753
333 Littelfuse Inc	66,420	57,103
1,550 Loral Space & Communications Inc	61,466	57,738
3,385 Lowes Co Inc	97,239	312,639
338 Loxo Oncology Inc	51,105	47,344
376 Lydall Inc	7,448	7,637
790 Magellan Health Inc	77,344	44,943
3,098 Makemytrip Ltd	83,505	75,374
1,497 Marriott Intl Inc	199,139	162,514
12,087 Marvell Technology Group Ltd	255,131	195,689
2,205 Mastercard Inc	30,872	415,973
1,885 Maximus Inc	61,934	122,695
172 McDonalds Corp	14,993	30,542

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,173 McGrath RentCorp	64,310	111,866
207 Medtronic PLC	15,902	18,829
1,615 Merck Co Inc	48,737	123,402
663 Mercury Systems Inc	31,406	31,353
264 Mettler Toledo Intl Inc	105,841	149,313
12,226 MFA Financial Inc	87,275	81,670
7,330 Microsoft Corp	313,530	744,508
4,139 Mimecast Ltd	82,457	139,195
1,313 Monolithic Power Systems Inc	129,500	152,636
7,062 MRC Global Inc	146,492	86,368
7,586 Mueller Wtr Prods Inc	88,366	69,033
1,099 Murphy USA Inc W I	61,409	84,227
2,167 National Bank Hold CI A	69,922	66,895
3,653 National General Hldgs	62,376	88,439
2,219 National Vision Holdings Inc	78,315	62,509
603 Natural Gas Svcs Group	15,021	9,913
305 Neenah Inc	11,541	17,971
4,004 Neogenomics Inc	53,378	50,490
466 Neurocrine Biosciences Inc	19,010	33,277
1,800 Nexstar Broadcasting Group A	96,205	141,552
7,547 Nomad Foods Ltd	109,097	126,186
1,237 Nordson Corp	151,675	147,636
377 Novartis AG	19,945	32,350
454 NXP Semiconductors NV	40,898	33,269
283 Occidental Petroleum Corporation	19,493	17,371
3,166 Oceanfirst Finl Corp	57,366	71,267
3,014 Pacific Premier Bancorp Inc	73,978	76,917
887 Paylocity Holding Corp	39,442	53,406
2,851 Paypal Holdings Inc	91,141	239,741
202 Peapack Gladstone Finl Corp	4,920	5,086

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
217 Philip Morris Intl	13,867	14,487
2,216 Potlatchdeltic Corp	82,504	70,114
314 Price Smart Inc	20,188	18,557
976 Primerica Inc	43,343	95,365
856 Prosperity Bancshares Inc	38,291	53,329
1,351 Providence Service Corp	56,556	81,087
11,875 Regions Finl Corp	85,217	158,888
5,529 Regis Corp	71,714	93,717
783 Renasant Corp	16,103	23,631
688 Rex American Resources Corp	55,279	46,860
5,361 Riviera Res Inc	119,952	84,704
5,361 Roan Resources Inc	62,174	44,925
235 Roper Inds Inc	41,675	62,632
1,593 Salesforce Com Inc	45,892	218,193
1,090 SBA Communications Corp	154,434	176,460
717 Schein Henry Inc	14,700	56,299
5,917 Schwab Charles Corp	90,484	245,733
150 Sherwin Williams Co	61,566	59,019
2,256 Simpson Mfg Co Inc	96,240	122,117
1,206 Siteone Landscape Supply Inc	55,106	66,656
1,161 Smart Global Holdings Inc	37,170	34,482
3,011 Smith A O Corp	71,805	128,570
1,678 Spectrum Brands Holdings Inc	126,809	70,896
5,268 Suncor Energy Inc	181,544	147,346
712 T Rowe Price Group Inc	33,982	65,732
2,389 Taiwan Semiconductor	87,392	88,178
2,170 TCF Financial Corp	43,261	42,293
4,085 TFS Finl Corp	38,541	65,891
1,800 The Habit Restaurants Inc A	26,294	18,900
1,185 The Walt Disney Co	23,877	129,935

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,416 Thermo Fisher Scientific Inc	174,544	316,887
130 Tiffany & Co	10,062	10,466
2,073 Tile Shop Hldgs Inc	11,645	11,360
5,680 TJX Companies Inc	122,369	254,123
1,809 Topbuild Corp	134,155	81,405
1,872 Tristate Capital Hldgs Inc	39,539	36,429
1,479 Triumph Bancorp Inc	36,766	43,926
731 Tyler Technologies Inc	110,707	135,834
252 Ultimate Software Group Inc	9,551	61,707
3,214 Unilever NV	161,976	172,913
704 United Rentals Inc	42,984	72,181
1,288 United Technologies Corp	67,869	137,146
2,076 Unitedhealth Group Inc	367,184	517,173
153 VF Corp	4,732	10,915
1,872 Verisk Analytics Inc Cl A	92,264	204,123
1,081 Virtus INvestment Partners	82,527	85,864
6,545 Visa Inc Class A Shares	206,838	863,547
2,363 Waddell & Reed Financial Inc	48,953	42,723
3,425 Washington Federal Inc	121,180	91,482
3,192 Waste Connections Inc	139,703	237,006
1,600 Webster Financial Corp	83,176	78,864
5,282 Welbilt Inc	110,821	58,683
5,585 Wells Fargo Co	140,381	257,357
558 Wesbanco Inc	28,073	20,473
1,792 West Pharmaceutical Svcs Inc	176,718	175,670
446 Wex Inc	48,031	62,467
829 Weyerhaeuser Co	18,482	18,122
834 Woodward Inc	40,293	61,958
1,805 Workiva Inc	65,362	64,781
421 WP Carey Inc	24,889	27,508

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,081 Xenia Hotels Resorts Inc	47,949	52,993
940 Zoetis Inc	50,691	80,408
2,161 Zuora Inc Class A	39,310	39,201
1,0771 Zynga Inc	42,096	42,330

TY 2018 Investments Government Obligations Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

**US Government Securities - End
of Year Book Value:** 12,013,783

**US Government Securities - End
of Year Fair Market Value:** 11,961,911

**State & Local Government
Securities - End of Year Book
Value:** 1,517,162

**State & Local Government
Securities - End of Year Fair
Market Value:** 1,501,730

TY 2018 Investments - Other Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABS Capital Partners VI	AT COST	97,499	92,411
Brown Adv Real Estate Ptnrs I LLLP	AT COST	119,863	118,796
Brown Adv Private Equity Partners IV TE	AT COST	18,653	21,038
Brown Adv Private Equity Partners VI TE	AT COST	1,249,368	1,706,910
Brown Adv Real Estate Partners I QP	AT COST	269,984	310,291
Carlyle Equity Opportunity Fund TE	AT COST	347,706	415,406
Charlesbank Equity Fund VII	AT COST	177,128	201,871
Cougar Investment Fund LLC	AT COST	189,742	196,063
CRC Fund IV	AT COST	743,600	851,338
DFJ Mercury II LP	AT COST	179,791	289,000
Edgbaston Asian Equity Trust	AT COST	2,631,840	2,320,411
Encap Energy Capital Fund IX LP TE	AT COST	1,217,142	1,065,488
Encap Energy Capital Fund VIII TE	AT COST	459,710	217,261
Encap Energy Capital Fund X-C LP	AT COST	710,610	692,729
Encap Energy Capital Fund XI LP	AT COST	106,505	130,449
Encap Energy Infrastructure TE	AT COST	469,459	258,552
Encap Flatrock Midstream Fund II TE	AT COST	313,517	289,185
Encap Flatrock Midstream Fund IV	AT COST	132,053	223,683
Encap Flatrock Midstream III TE LP	AT COST	749,667	668,664
Global Select Hedged Managers Fund TE	AT COST	3,333,333	4,583,864
Glynn Emerging Opportunity II LP	AT COST	2,954,881	3,478,660
Golub Capital Mezzanine Partners	AT COST	42,843	32,472
Hedged Emerging Markets Fund B1 TE	AT COST	1,333,333	1,644,657
New Enterprise Associates 13	AT COST	382,585	549,183
New Enterprise Associates 14 LP TE	AT COST	236,910	421,477
Questia Media	AT COST	35,378	
Revolution Growth II	AT COST	258,468	352,750
Riverstone Global Energy & Power Fund	AT COST	258,282	275,178
Silchester International Investors	AT COST	17,686,210	17,929,075
Silver Lake Kraftwerk LP TE	AT COST	247,349	257,672

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ValueAct Class B Series 5A	AT COST	4,000,000	4,021,486
Viking Long Fund Class 1 TE	AT COST	3,000,000	5,146,054

TY 2018 Other Expenses Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Custody fees	17,263	17,263		
Insurance	3,882			3,882
Passthrough K-1 expenses	608,769	567,645		

TY 2018 Other Income Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Passthrough K-1 income	1,296,172	1,398,498	

TY 2018 Other Notes/Loans Receivable Short Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Name of 501(c)(3) Organization	Balance Due
Enviro Technologies Int Inc	66,667

TY 2018 Other Professional Fees Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Grants management & administration	179,200	0	0	179,200
Investment advisor	150,227	150,227	0	0

TY 2018 Taxes Schedule

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	90,000			
Foreign tax	3,484	3,484		

TY 2018 TransfersFrmControlledEntities

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Name	US / Foreign Address	EIN	Description	Amount
BA Investors 2012 - NEA 14 TE	901 South Bond Street Suite 400 Baltimore, MD 21231	30-0743972	Cash distributions from a partnership investment	183,256
Total				183,256

TY 2018 TransfersToControlledEntities

Name: The Charles T Bauer Charitable
Foundation

EIN: 47-6309118

Software ID: 18007218

Software Version: 2018v3.1

Name	US / Foreign Address	EIN	Description	Amount
BA Investors 2012 - NEA 14 TE	901 South Bond Street Suite 400 Baltimore, MD 21231	30-0743972	Cash contribution to a partnership investment	27,459
Total				27,459