

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation Niki Charitable Art Foundation		A Employer identification number 47-6245971
Number and street (or P O box number if mail is not delivered to street address) 2357 Westview Trail	Room/suite	B Telephone number (see instructions) (760) 807-6727
City or town, state or province, country, and ZIP or foreign postal code Park City, UT 84098		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>109,895,681</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	5,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	78,548	78,548	78,548	
	4 Dividends and interest from securities	60,926	60,926	60,926	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,045			
	b Gross sales price for all assets on line 6a	3,556,431			
	7 Capital gain net income (from Part IV, line 2)		6,045		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	560,272	176,075	560,272		
12 Total. Add lines 1 through 11	710,791	321,594	699,746		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	181,666			154,478
	14 Other employee salaries and wages	95,419			71,564
	15 Pension plans, employee benefits	6,383			4,787
	16a Legal fees (attach schedule)	39,413	9,854	9,854	21,635
	b Accounting fees (attach schedule)	565			
	c Other professional fees (attach schedule)	28,352	28,352	28,352	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	25,514	1,536	1,536	6,441
	19 Depreciation (attach schedule) and depletion	26,303			
	20 Occupancy	31,774			25,419
	21 Travel, conferences, and meetings	199,509			184,316
	22 Printing and publications				
	23 Other expenses (attach schedule)	141,879	810	810	100,634
	24 Total operating and administrative expenses. Add lines 13 through 23	776,777	40,552	40,552	569,274
	25 Contributions, gifts, grants paid	1,008			1,008
26 Total expenses and disbursements. Add lines 24 and 25	777,785	40,552	40,552	570,282	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-66,994				
b Net investment income (if negative, enter -0-)		281,042			
c Adjusted net income (if negative, enter -0-)			659,194		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	214,511	905,721	905,721
	2 Savings and temporary cash investments	820,108	1,560,294	1,560,294
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	10,820,277	10,075,926	31,257,864
	c Investments—corporate bonds (attach schedule)	615,550	222,468	201,091
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,298,258	3,374,650	3,325,201
	14 Land, buildings, and equipment basis ▶ <u>1,180,345</u> Less accumulated depreciation (attach schedule) ▶ <u>322,160</u>	884,488	858,185	2,100,000
15 Other assets (describe ▶ _____)	17,919,987	18,508,941	70,545,510	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	35,573,179	35,506,185	109,895,681	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	35,573,179	35,506,185		
30 Total net assets or fund balances (see instructions)	35,573,179	35,506,185		
31 Total liabilities and net assets/fund balances (see instructions) .	35,573,179	35,506,185		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,573,179
2 Enter amount from Part I, line 27a	2	-66,994
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	35,506,185
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	35,506,185

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	Short Term Sales of Securities	P	2018-01-01	2018-06-01
b	Long Term Sales of Securities	P	2000-01-01	2018-06-01
c	Capital Gain Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	710,347		718,064	-7,717
b	2,845,915		2,832,322	13,593
c				169
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-7,717
b			13,593
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,045
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-7,717

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,565,562	8,228,171	0.19027
2016	1,051,834	7,759,839	0.13555
2015	901,479	7,490,484	0.12035
2014	1,420,441	8,121,750	0.17489
2013	578,129	6,144,127	0.09410

2	Total of line 1, column (d)	2	0.715155
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.143031
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	7,926,803
5	Multiply line 4 by line 3	5	1,133,779
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,810
7	Add lines 5 and 6	7	1,136,589
8	Enter qualifying distributions from Part XII, line 4	8	1,466,979

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 10,810.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.nikidesaintphalle.org
14 The books are in care of DAVID W STEVENSON Telephone no (760) 807-6727

Located at 2357 Westview Trail PARK CITY UT ZIP+4 84098

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b		No
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BLOOM CARDENAS 321 BOCANA SAN FRANCISCO, CA 94110	Trustee 30 00	50,000	8,377	
MARCELO ZITELLI Cervino 3560 Buenos Aires 1425 AR	Trustee 10 00	50,000	18,912	
DAVID STEVENSON 2357 WESTVIEW TRAIL PARK CITY, UT 84098	Trustee 30 00	50,000	4,377	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Philippe Zagury 116 Boulevard Saint Germain Paris 75006 FR	Legal	57,693

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE PURPOSE OF THE FOUNDATION IS TO PROVIDE FOR THE PRESERVATION, RESTORATION, DISPLAY, PRESENTATION, AND INTERPRETATION OF THE NIKI DE SAINT PHALLE COLLECTION AND THE CYCLOPS IN PARIS	570,282
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 PURCHASE OF "PATINEUSE" SCULPTURE BY NIKI DE SAINT PHALLE	447,807
2 PURCHASE OF "POET & MUSE" SCULPTURE BY NIKI DE SAINT PHALLE	399,000
All other program-related investments. See instructions	49,890
Total. Add lines 1 through 3 ▶	896,697

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	7,314,359
b	Average of monthly cash balances.	1b	733,157
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,047,516
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,047,516
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	120,713
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,926,803
6	Minimum investment return. Enter 5% of line 5.	6	396,340

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	570,282
b	Program-related investments—total from Part IX-B.	1b	896,697
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,466,979
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,810
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,464,169

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. 2002-11-27

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	396,340	411,409	387,992	374,524	1,570,265
b 85% of line 2a	336,889	349,698	329,793	318,345	1,334,725
c Qualifying distributions from Part XII, line 4 for each year listed	1,466,979	1,571,582	1,051,834	901,479	4,991,874
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,466,979	1,571,582	1,051,834	901,479	4,991,874
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	264,227	274,273	258,661	249,683	1,046,844
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> WHITNEY MUSEUM 945 MADISON AVE NEW YORK, NY 10021	NONE	EXEMPT	ART PROGRAM	378
MUSEUM OF PHOTOGRAPHIC ARTS 1649 EL PRADO STREET SAN DIEGO, CA 92101	NONE	EXEMPT	ART PROGRAM	140
Tate Modern Museum Bankside London SE1 9TG UK	NONE	EXEMPT	ART PROGRAM	240
The Menil Collection 1533 Sul Ross St Houston, TX 77006	NONE	EXEMPT	ART PROGRAM	250
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Table with columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue (ARCHIVE FEE INCOME, Artwork Exhibition Fees, GAIN ON SALE OF ARTWORK, K-1 NOAH'S ART, INC, ROYALTIES), Subtotal, Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes. Rows include: 11B Artwork Exhibition Fees, 11C Gain on Sale of Artwork, 11D K-1 NOAH'S ART, INC.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1) Cash.
 - (2) Other assets.
 - b** Other transactions
 - (1) Sales of assets to a noncharitable exempt organization.
 - (2) Purchases of assets from a noncharitable exempt organization.
 - (3) Rental of facilities, equipment, or other assets.
 - (4) Reimbursement arrangements.
 - (5) Loans or loan guarantees.
 - (6) Performance of services or membership or fundraising solicitations.
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

***** 2019-11-13 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no

TY 2018 Accounting Fees Schedule**Name:** Niki Charitable Art Foundation**EIN:** 47-6245971**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	565	0	0	0

TY 2018 All Other Program Related Investments Schedule**Name:** Niki Charitable Art Foundation**EIN:** 47-6245971**Software ID:** 18007218**Software Version:** 2018v3.1**Category****Amount**

PURCHASES OF ADDITIONAL ARTWORK BY NIKI DE SAINT PHALLE.

49,890

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Amortization Schedule

Name: Niki Charitable Art Foundation

EIN: 47-6245971

Software ID: 18007218

Software Version: 2018v3.1

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
Database System	2015-08-24	21,340	16,597	3 0000	4,743			21,340

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Niki Charitable Art Foundation

EIN: 47-6245971

Software ID: 18007218

Software Version: 2018v3.1

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
9920 Prospect Ave - Bldg	2007-05-16	993,758	262,933	SL	40 0000	24,844			
Bldg improvements	2007-07-15	6,850	1,796	SL	40 0000	171			
Painting	2007-09-01	30,000	7,750	SL	40 0000	750			
Bldg Improvements	2007-09-01	21,500	5,559	SL	40 0000	538			

TY 2018 General Explanation Attachment

Name: Niki Charitable Art Foundation

EIN: 47-6245971

Software ID: 18007218

Software Version: 2018v3.1

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	<p>FORM 990 PFPART VII-A LINE 11 DETAILS AND SCHEDULE</p> <p>The foundation received 100% of the voting stock of Noah's Art Inc on May 1, 2004. The stock was transferred to the foundation via gift at death by Niki De Saint Phalle. The value of Noah's Art Inc 's stock is not included in the minimum investment return calculation because Noah's Art Inc is a functionally related business as defined in Section 4942(j)(4). Section 53.4942(a)-2(c)(3)(ii)(d) excludes interests in a 'functionally related business' from the minimum investment return of a private foundation. The foundation has been formed to educate and promote art in general. More specifically the foundation is responsible for the preservation, restoration, display, presentation and interpretation of the Niki De Saint Phalle art collection. Noah's Art, Inc holds the artwork of Niki De Saint Phalle, maintains the artwork and loans the artwork out for display rent free. Thus, Noah's Art Inc by, "carrying on activities which are carried on within a larger aggregate of similar services or within a larger complex of other endeavors which is related to the charitable, educational, or similar exempt purpose of the organization" meets the definition of a functionally related business as defined in Section 4942(j)(4).</p>

General Explanation Attachment

Identifier	Return Reference	Explanation	
2		General Explanation Supplemental Information for Form 990-PF	990PF, PART II, LINE 14 STATEMENT 14 DESCRIPTION VARIOUS LAND & BUILDING COMPONENTS, SEE DEPRECIATION SCHEDULE

General Explanation Attachment

Identifier	Return Reference	Explanation	
3		General Explanation Supplemental Information for Form 990-PF	IRC SECTION 6033(H) REPORTING REQUIREMENTPART VII-A, ADDITIONAL DETAILSDETAILS OF FUND TRANSFERS BETWEEN THE NIKI CHARITABLE ART FOUNDATION AND CONTROLLED ENTITY The Niki Charitable Art Foundation is the 100% owner of the corporation, Noah's Art, Inc In 2018, the Niki Charitable Art Foundation invested a total of \$604,766 into Noah's Art, Inc Noah's Art, Inc EIN 33-06638692357 Westview TrailPark City, UT 84098

**TY 2018 Land, Etc.
Schedule****Name:** Niki Charitable Art Foundation**EIN:** 47-6245971**Software ID:** 18007218**Software Version:** 2018v3.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Miscellaneous	1,180,345	322,160	858,185	2,100,000

TY 2018 Legal Fees Schedule**Name:** Niki Charitable Art Foundation**EIN:** 47-6245971**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	39,413	9,854	9,854	21,635

TY 2018 Other Assets Schedule**Name:** Niki Charitable Art Foundation**EIN:** 47-6245971**Software ID:** 18007218**Software Version:** 2018v3.1**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
JEAN TINGUELY ARTWORK	4,316,348	4,276,348	18,897,446
NIKI DE SAINT PHALLE ARTWORK	12,985,126	13,618,823	49,807,154
OTHER ARTWORK	613,570	613,570	1,840,710
SECURITY DEPOSIT	200	200	200

TY 2018 Other Expenses Schedule**Name:** Niki Charitable Art Foundation**EIN:** 47-6245971**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Amortization	4,743			
ARCHIVE RECORDINGS	15,764			15,764
ART REPAIR	28,088			28,088
ART SHIPPING	9,647			9,647
ART STORAGE	26,423			26,423
BANK FEES	810	810	810	
COMMUNICATIONS	5,409			
DUES AND SUBSCRIPTIONS	3,737			713
EXHIBITION EXPENSES	3,549			3,549
INSURANCE	17,197			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	8,857			
OUTSIDE SERVICES	1,500			1,500
POSTAGE & SHIPPING	2,411			1,206
WEBSITE	13,744			13,744

TY 2018 Other Income Schedule**Name:** Niki Charitable Art Foundation**EIN:** 47-6245971**Software ID:** 18007218**Software Version:** 2018v3.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ARCHIVE FEE INCOME	875		875
Artwork Exhibition Fees	31,338		31,338
GAIN ON SALE OF ARTWORK	1,008,910		1,008,910
K-1 NOAH'S ART, INC	-656,926		-656,926
ROYALTIES	176,075	176,075	176,075

TY 2018 Other Professional Fees Schedule**Name:** Niki Charitable Art Foundation**EIN:** 47-6245971**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT	28,352	28,352	28,352	0

TY 2018 Taxes Schedule**Name:** Niki Charitable Art Foundation**EIN:** 47-6245971**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX ON INVESTMENT INCOME	15,240			
FOREIGN TAXES W/H ON DIVIDENDS	1,536	1,536	1,536	
PAYROLL TAXES	8,588			6,441
STATE FILING FEE	150			