

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation DAVE & CHERYL DUFFIELD FOUNDATION		A Employer identification number 47-4279721	
% CHRIS WATTS		B Telephone number (see instructions) (775) 461-2707	
Number and street (or P.O. box number if mail is not delivered to street address) 341 SKI WAY Suite 102-103	Room/suite	C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code INCLINE VILLAGE, NV 89451		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>292,261,460</u>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	51,658,425			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	580,982	513,594		
	4 Dividends and interest from securities	3,080,291	3,080,291		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,418,709			
	b Gross sales price for all assets on line 6a	179,572,324			
	7 Capital gain net income (from Part IV, line 2)		127,454,709		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)			3,783		
12 Total. Add lines 1 through 11	69,738,407	131,052,377			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	96,154	4,808		91,346
	14 Other employee salaries and wages	43,983			43,983
	15 Pension plans, employee benefits	61,649	2,481		50,548
	16a Legal fees (attach schedule)	10,062	0	0	10,062
	b Accounting fees (attach schedule)	38,835	34,951	0	1,500
	c Other professional fees (attach schedule)	1,045,972	988,929		64,468
	17 Interest	913			913
	18 Taxes (attach schedule) (see instructions)	1,399,853	48,853		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	37,785	1,889		35,896
	21 Travel, conferences, and meetings	24,577			24,577
	22 Printing and publications				
	23 Other expenses (attach schedule)	30,636	10,458		20,314
	24 Total operating and administrative expenses. Add lines 13 through 23	2,790,419	1,092,369	0	343,607
	25 Contributions, gifts, grants paid	5,472,070			7,902,456
26 Total expenses and disbursements. Add lines 24 and 25	8,262,489	1,092,369	0	8,246,063	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	61,475,918				
b Net investment income (if negative, enter -0-)		129,960,008			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	460,339	1,777,657	1,777,657
	2 Savings and temporary cash investments	1,624,564	6,055,320	6,055,320
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	0	8,400	8,400
	10a Investments—U.S. and state government obligations (attach schedule)	4,852,641	8,596,062	8,596,062
	b Investments—corporate stock (attach schedule)	165,381,968	163,628,087	163,628,087
	c Investments—corporate bonds (attach schedule)	14,362,318	61,475,369	61,475,369
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	26,460,658	50,368,866	50,368,866
	14 Land, buildings, and equipment: basis ▶ _____ 114,878 Less: accumulated depreciation (attach schedule) ▶ _____	0	114,878	114,878
15 Other assets (describe ▶ _____)	0	236,821	236,821	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	213,142,488	292,261,460	292,261,460	
Liabilities	17 Accounts payable and accrued expenses	7,560	32,454	
	18 Grants payable	3,642,746	1,212,360	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	3,650,306	1,244,814	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	209,492,182	291,016,646	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	209,492,182	291,016,646		
30 Total liabilities and net assets/fund balances (see instructions) .	213,142,488	292,261,460		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	209,492,182
2 Enter amount from Part I, line 27a	2	61,475,918
3 Other increases not included in line 2 (itemize) ▶ _____	3	20,048,546
4 Add lines 1, 2, and 3	4	291,016,646
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	291,016,646

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a AVAILABLE UPON REQUEST		P		
b AVAILABLE UPON REQUEST		P		
c FORM 6787, PART I		P		
d FORM 6781, PART I		P		
e WORKDAY (WDAY)		D		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,251,266		17,230,959	20,307
b 21,617,963		21,622,028	-4,065
c 104,707		0	104,707
d 157,060		0	157,060
e 127,183,700		7,000	127,176,700

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			20,307
b			-4,065
c			104,707
d			157,060
e			127,176,700

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	127,454,709
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	8,538,180	120,398,222	0.070916
2017	2,782,859	112,337,937	0.024772
2016	328,331	102,059,786	0.003217
2015	0	0	0.0
2014			

2 Total of line 1, column (d)	2	0.098905
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.024726
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	243,426,495
5 Multiply line 4 by line 3	5	6,018,964
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,299,600
7 Add lines 5 and 6	7	7,318,564
8 Enter qualifying distributions from Part XII, line 4	8	8,246,063

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 189,496.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 5390 KIETZKE LN STE 200 RENO, NV 89511	INVESTMNT MANAGEMENT	441,646
GOLDMAN SACHS & CO LLC PO BOX 581500 SALT LAKE CITY, UT 841581500	INVESTMNT MANAGEMENT	416,226
TIEDEMANN 520 MADISON AVE 26TH FL NEW YORK, NY 10022	INVESTMNT MANAGEMENT	66,678
GRADUATE HOTELS 133 N JEFFERSON ST 4TH FL CHICAGO, IL 60661	INVESTMNT MANAGEMENT	60,030
KPMG LLP PO BOX 120922 DALLAS, TX 753120922	TAX SERVICES	38,835
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	237,379,368
b	Average of monthly cash balances.	1b	9,754,129
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	247,133,497
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	247,133,497
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,707,002
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	243,426,495
6	Minimum investment return. Enter 5% of line 5.	6	12,171,325

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	12,171,325
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,299,600
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,299,600
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	10,871,725
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	10,871,725
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	10,871,725

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	8,246,063
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,246,063
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,299,600
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,946,463

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				10,871,725
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			2,783,959	
b Total for prior years: 2017, 2016, 2015				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>8,246,063</u>				
a Applied to 2018, but not more than line 2a			2,783,959	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				5,462,104
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				5,409,621
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				7,902,456
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				1,212,360

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A Path 4 Paws Dog Rescue PO Box 751364 Las Vegas, NV 89136	N/A	PC	Animal welfare	7,400
Amor Peludo6716 Crystal Run Lane Las Vegas, NV 89122	N/A	PC	Animal welfare	2,000
Animal Network LV3396 Sagewood St Las Vegas, NV 89147	N/A	PC	Animal welfare	3,200
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Animal Rescue Group of Northern Nevada (ARGONN) PO Box 1 Fernley, NV 89408	N/A	PC	Animal welfare	6,100
Another Chance Inc PO Box 502 Dayton, NV 89043	N/A	PC	Animal welfare We the People class support	2,800
Boulder City Animal Control 810 Yucca Street Boulder City, NV 89005	N/A	PC	Animal welfare School sport team support School theater improvement project Student safety program support	3,400
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys & Girls Club of North Lake Tahoe 8125 Steelhead Avenue Kings Beach, CA 96143	N/A	PC	Founding grant for Incline Village chapter	200,000
Canine Rehabilitation Center and Sanctuary (CRCS) 555 US Hwy 395 North Washoe Valley, NV 89704	N/A	PC	Animal welfare	1,400
Carson Tahoe SPCAPO Box 4351 Carson City, NV 89702	N/A	PC	Animal welfare	1,000
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chihuahua Rescue Truckee Meadows 5303 Louie Lane 19 Reno, NV 89511	N/A	PC	Animal welfare	1,800
Churchill Animal Protection Society PO Box 5128 Fallon, NV 89407	N/A	PC	Animal welfare	2,400
City of Elko Animal Shelter 1751 College Ave Elko, NV 89801	N/A	PC	Animal welfare	7,600
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
City of Ely Animal Control 1003 Lacawana Road Ely, NV 89301	N/A	PC	Animal welfare	1,800
City of Henderson Animal Care & Control 300 E Galleria Dr Henderson, NV 89011	N/A	PC	Animal welfare	13,800
City of Mesquite Animal Shelter 795 Hardy Way Mesquite, NV 89027	N/A	PC	Animal welfare	10,600
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Connor and Millie's Dog Rescue 9030 W Sahara Ave 384 Las Vegas, NV 89117	N/A	PC	Animal welfare	3,400
Desert Haven Animal Society 1511 Siri Lane Pahrump, NV 89060	N/A	PC	Animal welfare	2,600
Douglas County Animal Services PO Box 218 Minden, NV 89423	N/A	PC	Animal welfare	2,600
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fallon Animal Welfare Group (FAWG) 1951 W Williams Ave PMB 377 Fallon, NV 89406	N/A	PC	Animal welfare	1,800
Friends For Life Humane Society 4311 E Thousandaire Blvd Pahrump, NV 89061	N/A	PC	Animal welfare	3,800
Furgotten Friends Dog Rescue 8544 Blue Diamond RdSte 145 Las Vegas, NV 89178	N/A	PC	Animal welfare	800
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hearts Alive Village 1750 South Rainbow Blvd 4 Las Vegas, NV 89146	N/A	PC	Animal welfare	21,400
Heaven Can Wait Animal Society 546 N Eastern Suite 175 Las Vegas, NV 89101	N/A	PC	Animal welfare	400
Homeward Bound Cats Adoptions 2675 East Flamingo Road Suite 3 Las Vegas, NV 89121	N/A	PC	Animal welfare	6,000
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Humane Network 7250 Pembroke Drive Reno, NV 89502	N/A	PC	Animal welfare	1,817,000
Incline High School 499 Village Blvd Incline Village, NV 89451	N/A	PC	We the People class support	15,000
Incline High School Boosters 499 Village Blvd Incline Village, NV 89451	N/A	PC	Fundraiser support	600,440
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Incline-Tahoe Parks and Rec Vision Foundation 948 Incline Way Incline Village, NV 89451	N/A	PC	Community park facilities renovation	717,516
Lake Tahoe School 995 Tahoe Blvd Incline Village, NV 89451	N/A	PC	School campus expansion matching grant	1,700,000
Las Vegas Rescue Center 2575 W Horizon Ridge Pkwy 420 Henderson, NV 89052	N/A	PC	Animal welfare	1,800
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lifeskills Ranch Program Inc 1967 Alder Creek Loop Road Saint Maries, ID 83861	N/A	PC	2019 LIFESKILLS RANCH PROGRAM	5,000
Lyon County Animal Services 3705 Hwy 50 West Silver Springs, NV 89429	N/A	PC	Animal welfare	1,200
Maui Humane Society PO Box 1047 Puunene, HI 96784	N/A	PC	Animal welfare	235,000
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nevada Humane Society 2825B Longley Lane Reno, NV 89502	N/A	PC	Animal welfare	40,000
Nevada Humane Society Carson City 549 Airport Road Carson City, NV 89701	N/A	PC	Animal welfare	8,400
Nevada SPCA4800 West Dewey Drive Las Vegas, NV 89118	N/A	PC	Animal welfare	11,400
Total			▶ 3a	7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Never Forgotten Animal Society PO Box 1193 Pahrump, NV 89048	N/A	PC	Animal welfare	9,000
Nothin' But Love Cat and Kitten Rescue Inc 2493 Sedona Cedar Ave Henderson, NV 89052	N/A	PC	Animal welfare	4,600
PALNV4155 N Rancho Dr 150 Las Vegas, NV 89130	N/A	PC	Animal welfare	1,200
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pawsibilities 3770 White Pine Dr Washoe Valley, NV 89704	N/A	PC	Animal welfare	2,600
PAWSitive Difference 101 S Rainbow Road 20 Las Vegas, NV 89145	N/A	PC	Animal welfare	13,600
Pet Network Humane Society 401 Village Blvd Incline Village, NV 89451	N/A	PC	Animal welfare	149,200
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pets Are Worth Saving (PAWS) 2031 Gamebird Road Suite C Pahrump, NV 89048	N/A	PC	Animal welfare	5,600
Schwab Charitable Fund 1958 Summit Park Dr Suite 200 Orlando, FL 32810	N/A	PC	Community support, animal welfare or other section 170(c) (2)(B) charitable purposes	1,500,000
Second Chance Animal Rescue 4840 Conough Lane Las Vegas, NV 89149	N/A	PC	Animal welfare	2,200
Total				7,902,456

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Shelter to Soldier2665 Fourth Ave San Diego, CA 92103	N/A	PC	Animal welfare	5,000
Sir's Rescue Rangers 8414 Farm Road Suite 180-251 Las Vegas, NV 89131	N/A	PC	Animal welfare	200
Southern Nevada Animal Rescue League SNARL 28 Pine Blossom Ave North Las Vegas, NV 89031	N/A	PC	Animal welfare	12,000
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPCA of Northern Nevada 4950 Spectrum Blvd Reno, NV 89512	N/A	PC	Animal welfare	13,400
Street DogzPO Box 752432 Las Vegas, NV 89136	N/A	PC	Animal welfare	6,200
The Animal Foundation 655 North Mojave Road Las Vegas, NV 89101	N/A	PC	Animal welfare	44,000
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Churchill Foundation 2654 W Horizon Ridge Pkwy B5-361 Henderson, NV 89052	N/A	PC	Animal welfare	2,800
The Forgotten Dog Foundation 1112 Montana Ave Suite 166 Santa Monica, CA 90403	N/A	PC	Animal welfare	3,200
Vegas Pet Rescue Project 7817 Seychelles Court Las Vegas, NV 89129	N/A	PC	Animal welfare	4,000
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Vegas Shepherd Rescue 2620 Regatta Drive 102 Las Vegas, NV 89128	N/A	PC	Animal welfare	600
Washoe County School District 499 Village Blvd Incline Village, NV 89451	N/A	PC	Incline High School's Competency Based Learning Project	655,000
Wylie Animal Rescue Foundation PO Box 5364 Incline Village, NV 89450	N/A	PC	Animal welfare	600
Total ▶ 3a				7,902,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Yerington Animal Shelter 217 Trowbridge Road Yerington, NV 89447	N/A	PC	Animal welfare	1,800
Z's Promise Animal Rescue 889 S Rainbow Blvd 554 Las Vegas, NV 89145	N/A	PC	Animal welfare	4,800
Total ▶ 3a				7,902,456

TY 2019 Accounting Fees Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICES	38,835		34,951	1,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: DAVE & CHERYL DUFFIELD FOUNDATION

EIN: 47-4279721

TY 2019 Explanation of Non-Filing with Attorney General Statement

Name: DAVE & CHERYL DUFFIELD FOUNDATION

EIN: 47-4279721

Statement:

THE STATE OF NEVADA DOES NOT REQUIRE THE FOUNDATION TO SUBMIT A COPY TO THE STATE ATTORNEY GENERAL OR ANY DESIGNATE.

TY 2019 General Explanation Attachment**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FORM 990-PF, PART VII-B, LINE 1 (A)(3)	FORM 990-PF, PART VII-B, LINE 1(A)(3)	THE FOUNDATION RECEIVES FREE OFFICE SPACE AND IN-HOUSE ACCOUNTING SERVICES FROM A COMPANY OWNED BY THE BOARD MEMBERS OF THE FOUNDATION. THIS ACT QUALIFIES UNDER THE SPECIAL RULES AND IS NOT AN ACT OF SELF-DEALING.

TY 2019 Investments Corporate Bonds Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	149,700	149,700
ABBVIE INC	75,357	75,357
AIR LEASE CORP	77,493	77,493
APPLE INC 2.1%	0	0
APPLE INC 2.45%	128,036	128,036
ASIA MTN	105,972	105,972
BANK OF AMERICA CORP	0	0
BERKSHIRE HATHAWAY FINANCE	0	0
BERKSHIRE HATHAWAY INC	155,028	155,028
BOEING COMPANY	0	0
BP CAPITAL MARKETS PLC	0	0
CITIGROUP INC	132,021	132,021
CITIGROUP INC	577,129	577,129
CITIZENS FINANCIAL GROUP INC	76,127	76,127
COCA COLA COMPANY	228,202	228,202
CROWN CASTLE INTERNATIONAL COR	55,526	55,526
CVS HEALTH CORPORATION	277,324	277,324
DOMINION RESOURCES INC-SER D	102,127	102,127
DR PEPPER SNAPPLE GROUP INC	75,983	75,983
DTE ENERGY CO	294,233	294,233

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DUKE ENERGY FLORIDA, LLC	212,105	212,105
EIB	101,891	101,891
ENTERPRISE PRODUCTS OPER	87,217	87,217
ESTEE LAUDER CO INC	159,827	159,827
FHLB 1.125%	448,987	448,987
FHLB 1.875%	201,407	201,407
FHLB SYST 1.375%	0	0
FHLB SYST 3.0%	0	0
FIDELITY NATIONAL INFORM	0	0
GENERAL ELECTRIC CO	88,240	88,240
GOLDMAN SACHS GROUP INC	132,686	132,686
GS HIGH YIELD FUND (GGMPX)	5,771,986	5,771,986
HOME DEPOT INC 2.625%	0	0
IADB MTN	402,125	402,125
IBM CREDIT CORP	254,974	254,974
IBRD MTN	150,056	150,056
ING GROEP NV	489,800	489,800
INTL BK RECON & DEVELOP MTN	349,918	349,918
JPMORGAN CHASE & CO	454,609	454,609
JPMORGAN CHASE & CO 2.295%	0	0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE & CO 3.51275%	0	0
KFW 2.0%	329,995	329,995
KROGER CO 2%	0	0
MASTERCARD INC 3.5%	0	0
MEAD JOHNSON NUTRITION CO	0	0
MICROSOFT CORP	302,315	302,315
MICROSOFT CORPORATION 2%	0	0
MORGAN STANLEY MTN 3.125%	104,591	104,591
MPLX LP 4.875%	300,094	300,094
NBCUNIVERSAL MEDIA, LLC	0	0
OMNICOM GROUP INC. 3.6%	132,659	132,659
ORACLE CORP 3.25%	186,204	186,204
PUBLIC SERVICE ENTERPRIS	250,514	250,514
REPUBLIC SERVICES INC	185,863	185,863
ROPER TECHNOLOGIES INC	50,807	50,807
ROYAL BANK OF CANADA MTN	0	0
RYDER SYSTEM INC MTN	200,918	200,918
SHELL INTERNATIONAL FINANCE BV	132,305	132,305
SIMON PROPERTY GROUP, L.P.	0	0
TORONTO-DOMINION BANK MTN	0	0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC	145,393	145,393
WELLS FARGO & COMPANY 2.1%	258,616	258,616
WELLS FARGO & COMPANY FXD	0	0
WHIRLPOOL CORPORATION MTN	158,191	158,191
AMERICAN TOWER CORP	463,263	463,263
AMPHENOL CORP	444,393	444,393
AVALONBAY COMMUNITIES	212,118	212,118
BANK OF AMERICA CORP	511,222	511,222
BLACKROCK INC	1,883,999	1,883,999
COMCAST CORP	131,672	131,672
DOUBLELINE TOTAL RETURN BOND F	7,898,581	7,898,581
FHLB 2.75%	472,300	472,300
FHLB 3.25%	1,091,806	1,091,806
FIRST TRUST NORTH AMER ENERGY	4,165,997	4,165,997
GENERAL MOTORS FINANCIAL CO	428,387	428,387
INTERNATIONAL BUSINESS MACHINE	243,086	243,086
LOCKHEED MARTIN CORP	755,932	755,932
MASTERCARD INC	272,721	272,721
MULTI-STRATEGY SEGREGATED PORT	8,452,171	8,452,171
NEW GENERATION TURNAROUND FUND	1,512,282	1,512,282

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PUTNAM ULTRA SHT DUR INC A(25.	749,996	749,996
PUTNAM ULTRA SHT DUR INC A(75.	2,249,987	2,249,987
STARBUCKS CORP	302,019	302,019
THE HOME DEPOT, INC	281,187	281,187
UNITED PARCEL SERVICE, INC	216,866	216,866
VANGUARD INFLATION PROTECTED F	3,634,684	3,634,684
VANGUARD SHORT-TERM TREASURY F	6,190,898	6,190,898
WESTERN ASSET SMASH SERIES C	662,432	662,432
WESTERN ASSET SMASH SERIES EC	1,739,752	1,739,752
WESTERN ASSET SMASH SERIES M	1,953,067	1,953,067

TY 2019 Investments Corporate Stock Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY (MMM)	33,343	33,343
A G C O CORP (AGCO)	0	0
A O SMITH CORP (AOS)	21,009	21,009
AAC TECHN HLDG INC (AACAY)	0	0
AAR CORP CMN (AIR)	37,253	37,253
ABB LTD (ABB)	162,126	162,126
ABBVIE INC COM (ABBV)	41,348	41,348
ABM INDUSTRIES INC (ABM)	0	0
ACADIA HEALTHCARE CO INC (ACHC)	0	0
ACCENTURE PLC IRELAND CL A	148,873	148,873
ACCO BRANDS CORP (ACCO)	20,676	20,676
ACUITY BRANDS INC (AYI)	0	0
ADDUS HOMECARE (ADUS)	7,292	7,292
ADIDAS AG (ADDYY)	91,982	91,982
ADOBE INC (ADBE)	576,508	576,508
AIA GROUP LTD SPON ADR (AAGIY)	165,498	165,498
AIR LIQUIDE ADR (AIQUY)	49,256	49,256
AKBANK TURK ANONIM SIRKETI	0	0
AKZO NOBEL NV ADR (AKZOY)	98,541	98,541
ALAMO GROUP INC (ALG)	43,315	43,315
ALASKA AIR GROUP INC (ALK)	0	0
ALFA LAVAL AB-UNSPONS ADR	62,042	62,042
ALIGN TECHNOLOGY (ALGN)	181,376	181,376
ALLEGIANT TRAVEL CO (ALGT)	49,253	49,253
ALLEGION PUB LTD CO (ALLE)	224,795	224,795
ALLERGAN PLC SHS (AGN)	23,323	23,323
ALLIANZ SE ADS (AZSEY)	153,274	153,274
ALLSCRIPTS HLTHCR SOLU INC	0	0
ALLY FINANCIAL INC (ALLY)	62,617	62,617
ALPHABET INC CL A (GOOGL)	573,259	573,259

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC CL C (GOOG)	159,105	159,105
AMBEV S A SPONSORED ADR (ABEV)	78,302	78,302
AMEDISYS INC (AMED)	42,898	42,898
AMER OUTDOOR BRANDS CORP (AOCB)	0	0
AMERICA MOVIL SA DE CV ADR	0	0
AMERIPRISE FINCL INC (AMP)	189,901	189,901
AMERIS BANCORP (ABCB)	46,746	46,746
AMERISAFE, INC (AMSF)	40,080	40,080
AMGEN INC (AMGN)	253,124	253,124
AMNEAL PHARMA INC (AMRX)	0	0
ANALOG DEVICES INC (ADI)	174,576	174,576
ANHUI CONCH CEMENT ADR (AHCHY)	0	0
ANSYS INC (ANSS)	230,125	230,125
APPLE INC (AAPL)	498,324	498,324
APTIV PLC (APTV)	80,535	80,535
ARAMARK HLDGS CORP (ARMK)	62,626	62,626
ARCH COAL INC CL A (ARCH)	21,163	21,163
ARCOSA INC (ACA)	76,002	76,002
ARMOUR RESIDENTIAL REIT INC	8,989	8,989
ARMSTRONG FLOORING INC (AFI)	0	0
ARMSTRONG WORLD INDS INC (AWI)	176,476	176,476
ASM PACIFIC (ASMVY)	0	0
ASPEN PHARMA HLD (APNHY)	0	0
ASSURANT INC (AIZ)	0	0
ASSURED GUARANTY LTD (AGO)	0	0
ASTRAZENECA PLC ADS (AZN)	97,875	97,875
ATLAS COPCO (ATLKY)	152,409	152,409
ATRICURE INC (ATRC)	38,069	38,069
AUTOMATIC DATA PROCESSING (ADP)	88,416	88,416
AVAYA HLDGS CORP (AVYA)	0	0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AVERY DENNISON CORP (AVY)	123,363	123,363
AVIVA PLC ADR (AVVIY)	78,165	78,165
BAIDU INC ADS (BIDU)	247,744	247,744
BALCHEM CORP (BCPC)	42,663	42,663
BALFOUR BEATTY PLC SPON (BAFY)	21,695	21,695
BANCO BILBAO VIZ ARG SA ADS	112,543	112,543
BANCO DO BRASIL SA SPON ADR	64,258	64,258
BANCO MACRO S.A. SPONS ADR	0	0
BANCORPSOUTH INC (BXS)	13,726	13,726
BANK NOVA SCOTIA LNK S&P500	0	0
BANK OF AMERICA CORP (BAC)	305,463	305,463
BARCLAYS PLC ADR (BCS)	142,010	142,010
BARNES & NOBLE EDUC INC (BNED)	0	0
BASF SE SP ADR (BASFY)	203,264	203,264
BAXTER INTL INC (BAX)	235,695	235,695
BAYER AG SPON ADR (BAYRY)	96,938	96,938
BAYERISCHE MOTOREN WERKE	0	0
BB SEGURIDADE PARTICIPACOES	0	0
BECTON DICKINSON & CO (BDX)	115,043	115,043
BHP BILLITON PLC SPONS ADR	0	0
BIDVEST GROUP LTD SPONS ADR	22,066	22,066
BIG LOTS INC OHIO (BIG)	0	0
BIOGEN INC COM (BIIB)	25,519	25,519
BIOTELEMETRY INC COM (BEAT)	27,734	27,734
BLACK KNIGHT INC (BKI)	28,436	28,436
BLACKBAUD, INC CMN (BLKB)	0	0
BNP PARIBAS LNK S&P500	0	0
BNP PARIBAS SP ADR REPSTG	106,231	106,231
BOFA FIN LLC LNK S&P500	0	0
BOK FINANCIAL CORP NEW (BOKF)	91,508	91,508

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOOKING HOLDINGS INC (BKNG)	100,633	100,633
BOYD GAMING CORP (BYD)	27,515	27,515
BP PLC ADS (BP)	124,844	124,844
BRIGHOUSE FINL INC (BHF)	0	0
BRITISH AMER TOB SPON ADR (BTI)	152,516	152,516
BROADRIDGE FIN SOLU.LLC (BR)	76,498	76,498
BRUKER CORPORATION (BRKR)	41,439	41,439
BUCKLE INC(THE) (BKE)	0	0
BURLINGTON STORES INC (BURL)	64,532	64,532
BWX TECHNOLOGIES INC COM (BWXT)	42,152	42,152
CADENCE DESIGN SYSTEM (CDNS)	7,283	7,283
CAIXABANK UNSPON ADR (CAIXY)	63,920	63,920
CALAVO GROWERS INC (CVGW)	0	0
CAMBEX CORP (CBM)	0	0
CANADIAN IMPER BNK COMM LNK S&	0	0
CANADIAN NATL RAILWAY CO (CNI)	97,686	97,686
CANNAE HLDGS INC (CNNE)	62,628	62,628
CANTEL MEDICAL CORP (CMD)	52,041	52,041
CAPITAL ONE FINANCIAL CORP	160,643	160,643
CARNIVAL PLC (CUK)	0	0
CARS COM INC (CARS)	0	0
CATALENT INC (CTLT)	79,665	79,665
CATHAY GENERAL BANCORP (CATY)	65,636	65,636
CDN IMPL BK COMMERCE (CM)	41,850	41,850
CDN PACIFIC RY LTD NEW (CP)	0	0
CENTENNIAL RESOURCE DEV (CDEV)	0	0
CENTRAL GARDEN & PET CO (CENT)	17,306	17,306
CENTRAL GARDEN & PET CO (CENTA)	37,228	37,228
CF INDUSTRIES HOLDINGS INC (CF)	0	0
CHARLES RIVER LABS INTL INC	70,422	70,422

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB NEW (SCHW)	97,878	97,878
CHECK POINT SOFTWARE TECH LTD	145,690	145,690
CHEMED CORPORATION (CHE)	35,141	35,141
CHINA CONSTRUCTION BANK CORP	0	0
CHINA MOBILE LTD (CHL)	235,275	235,275
CHINA SHENHUA ENERGY (CSUAY)	0	0
CHOICE HOTELS INTL INC NEW	20,789	20,789
CHUBB LTD (CB)	157,450	157,450
CHURCH & DWIGHT CO INC (CHD)	91,653	91,653
CHURCHILL DOWNS INC (CHDN)	44,779	44,779
CHUYS HLDGS INC CMN (CHUY)	15,682	15,682
CIELO SA SPONSORED ADR NEW	0	0
CIMPRESS N V SHS EURO (CMPR)	28,424	28,424
CIRRUS LOGIC INC (CRUS)	0	0
CISCO SYSTEMS INC (CSCO)	205,173	205,173
CITIGROUP INC LNK S&P500	0	0
CITIGROUP INC LNK S&P500	0	0
CLICKS GROUP LTD SPONS ADR	0	0
CNOOC LTD ADS (CEO)	0	0
COCA COLA CO (KO)	428,741	428,741
COEUR D'ALENE MINES (CDE)	0	0
COGENT COMM GROUP (CCOI)	14,149	14,149
COHEN & STEERS INC (CNS)	35,773	35,773
COLUMBIA FINL INC (CLBK)	62,373	62,373
COMMERCIAL INTL BNK LTD SP ADR	0	0
COMMVAULT SYSTEMS INC (CVLT)	0	0
COMPAGNIE FIN RICHEMONTAG	42,162	42,162
COMPASS MINERALS INTL INC (CMP)	39,624	39,624
CONCHO RES INC (CXO)	7,356	7,356
CONDUENT INC COM (CNDT)	0	0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CONSOL ENRGY INC (CEIX)	0	0
COOPER TIRE & RUBBER (CTB)	0	0
CORSITE REALTY CORP (COR)	34,981	34,981
CORVEL CORP (CRVL)	28,741	28,741
COSTCO WHOLESALE CORP NEW	94,642	94,642
COUPA SOFTWARE INC (COUP)	32,906	32,906
CULLEN FROST BANKERS INC (CFR)	90,935	90,935
CYRUSONE INC (CONE)	35,659	35,659
DANAHER CORPORATION (DHR)	269,538	269,538
DASSAULT SYSTEMS SA ADS(DASTY)	133,418	133,418
DBS GROUP HOLDINGS LTD SP	133,641	133,641
DECKER OUTDOOR CORP (DECK)	0	0
DEUTSCHE POST AG (DPSGY)	98,635	98,635
DIAGEO PLC SPON ADR NEW (DEO)	91,957	91,957
DIAMONDBACK ENERGY INC (FANG)	28,044	28,044
DINE BRANDS GLOBAL INC (DIN)	14,198	14,198
DIPLOMAT PHARMACY INC (DPLO)	0	0
DOLLAR GEN CORP NEW COM (DG)	114,021	114,021
DORMAN PRODUCTS, INC (DORM)	14,084	14,084
DREYFUS INTERNATIONAL STOCK	0	0
DRILL-QUIP INC (DRQ)	16,653	16,653
EAGLE BANCORP INC MD (EGBN)	0	0
EAST JAPAN RY CO ADR (EJPRY)	63,258	63,258
EAST WEST BANCORP (EWBC)	97,254	97,254
EASTGROUP PROPERTIES INC (EGP)	0	0
EBAY INC (EBAY)	8,089	8,089
ECOLAB INC (ECL)	82,436	82,436
EDGEWELL PERS CARE CO (EPC)	0	0
ELDORADO RESORTS INC COM (ERI)	42,404	42,404
ELECTRONIC ARTS (EA)	86,653	86,653

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ENCANA CORP (ECA)	100,080	100,080
ENERGIZER HLDGS INC (ENR)	69,002	69,002
ENGIE SPONS ADR (ENGIY)	0	0
ENN ENERGY HOLDINGS (XNGSY)	0	0
EPAM SYS INC (EPAM)	13,790	13,790
EPIROC AKTIEBOLAG ADR (EPOKY)	61,797	61,797
EQUITY LIFESTYLE PROPERTIES	106,922	106,922
EURONET WORLDWIDE INC (EEFT)	0	0
EXLSERVICE HOLDINGS INC (EXLS)	33,341	33,341
FACEBOOK INC CL-A (FB)	308,491	308,491
FANUC CORPORATION UNSP (FANUY)	199,415	199,415
FEDEX CORP (FDX)	26,072	26,072
FIRST AMERICAN FINL CORP (FAF)	0	0
FIRST FINL BANKSHARES INC	13,865	13,865
FIRST INTERSTATE BANC SYSTEM	6,917	6,917
FIVE BELOW (FIVE)	85,538	85,538
FOMENTO ECON MEX (FMX)	77,309	77,309
FORTINET INC (FTNT)	8,434	8,434
FORUM ENERGY TECH INC (FET)	0	0
FOX FACTORY HLDG CORP (FOXF)	0	0
FRONTIER COMM CORP (FTR)	0	0
FUCHS PETROLUB AG UNSPON ADR	49,499	49,499
GARTNER INC (IT)	79,053	79,053
GCI LIBERTY INC CL A (GLIBA)	28,127	28,127
GCP APPLIED TECHNOLOGIES INC	0	0
GENESCO INC (GCO)	0	0
GENL DYNAMICS CORP (GD)	149,016	149,016
GILDAN ACTIVEWEAR INC (GIL)	28,290	28,290
GIVAUDAN SA ADR (GVDNY)	0	0
GLACIER BANCORP INC (GBCI)	49,439	49,439

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GLAXOSMITHKLINE PLC ADS (GSK)	0	0
GLOBUS MEDICAL INC CMN CLASS A	91,441	91,441
GOODYEAR TIRE & RUBBER (GT)	0	0
GRAND CANYON EDUC INC (LOPE)	68,681	68,681
GREEN PLAINS RENEW NRGY (GPRE)	0	0
GREENBRIER COS INC (GBX)	0	0
GREENHILL & CO INC (GHL)	0	0
GRIFOLS SA ADR (GRFS)	0	0
GRUPO FINANCIERO BANORTE	19,544	19,544
GS MLP ENERGY INFRASTR (GMNPX)	1,637,856	1,637,856
GUESS INC (GES)	7,699	7,699
HALLIBURTON CO (HAL)	88,386	88,386
HAMLTON BCH BRNDS HLD (HBB)	0	0
HAWAIIAN ELECTRIC IND (HE)	17,666	17,666
HDFC BANK LTD ADR (HDB)	237,194	237,194
HEALTHCARE REALTY TRUST INCORP	21,691	21,691
HEALTHCARE SVCS GROUP INC	0	0
HEARTLAND EXPRESS INC (HTLD)	30,838	30,838
HELEN OF TROY LTD (HELE)	28,766	28,766
HELMERICH & PAYNE (HP)	27,939	27,939
HENGAN INTL GROUP CO (HEGIY)	0	0
HENRY SCHEIN INC (HSIC)	97,945	97,945
HILLROM HOLDINGS (HRC)	27,815	27,815
HLTH CARE SVC GRP (HCSG)	0	0
HOLLYFRONTIER CORP COM (HFC)	0	0
HOME DEPOT INC (HD)	234,540	234,540
HSBC HOLDINGS PLC SPON ADR NEW	112,853	112,853
HUBSPOT INC (HUBS)	64,351	64,351
IBERIABANK CORP (IBKC)	21,476	21,476
ICF INTERNATIONAL INC ICFI)	52,578	52,578

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ICICI BANK LTD (IBN)	90,827	90,827
ICU MEDICAL INC (ICUI)	36,676	36,676
IDACORP INC (IDA)	39,516	39,516
IMPERIAL LOGISTICS LTD ADR	0	0
INDEPENDENCE RLTY TR INC COM	19,463	19,463
INFINEON TECHNOLOGIES AG	202,966	202,966
INFOSYS LIMITED ADR (INFY)	28,143	28,143
ING GROEP NV ADR (ING)	63,431	63,431
INSTALLED BLDG PRODS INC (IBP)	0	0
INTEGRA LIFESCIENCES CRP NEW	0	0
IRHYTHM TECH INC (IRTC)	13,890	13,890
IRON MTN INC NEW COM (IRM)	0	0
ISHARES CORE S&P 500 INDEX FUN	5,277,757	5,277,757
ISHARES CORE US AGGR (AGG)	7,991,979	7,991,979
ISHARES TIPS BOND ETF (TIP)	2,275,563	2,275,563
ITAU UNIBANCO MULTIPLE ADR	85,351	85,351
J ALEXANDERS HLDGS INC COM	11,721	11,721
JAPAN AIRLS LTD ADR (JAPSY)	0	0
JBG SMITH PPTYS (JBGS)	28,043	28,043
JGC CORP UNSPONSORED ADR	0	0
JOHCM INTERNATIONAL SELECT	1,759,482	1,759,482
JOHN BEAN TECH CORP (JBT)	30,080	30,080
JOHNSON CTLS INTL PLC (JCI)	163,167	163,167
JPMORGAN CHASE & CO (JPM)	268,624	268,624
KASIKORNBANK PUB CO LTD (KPCPY)	14,416	14,416
KB FIN GRP INC SONS ADR (KB)	0	0
KDDI CORP UNSPON ADR (KDDIY)	91,320	91,320
KEARNY FINL CORP MD COM (KRNY)	55,749	55,749
KENNAMETAL INC (KMT)	0	0
KIMBALL ELECTRONICS INC (KE)	14,145	14,145

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KIMBALL INTL INC CL B (KBAL)	21,042	21,042
KIMBERLY CLARK CORP (KMB)	19,354	19,354
KIMBERLY CLARK SPON ADR(KCDMY)	0	0
KLX ENERGY SERVICIS HLDG INC	0	0
KOC HLDG AS UNSPON ADR (KHOLY)	0	0
KOMATSU LTD SPON ADR NEW(KMTU)	41,253	41,253
KROGER CO (KR)	8,146	8,146
KUBOTA CP ADR (KUBTY)	76,393	76,393
L OREAL CO ADR (LRLCY)	140,758	140,758
LABORATORY CP AMER HLDGS (LH)	83,570	83,570
LAMB WESTON HLDGS INC COM (LW)	93,601	93,601
LANCASTER COLONY CRP (LANC)	0	0
LANDSTAR SYSTEM INC (LSTR)	53,183	53,183
LAZARD EMERGING MARKETS EQUITY	0	0
LEIDOS HLDGS INC (LDOS)	55,797	55,797
LENNAR CORP CL B (LEN'B)	1,475	1,475
LENNAR CORPORATION (LEN)	154,873	154,873
LGI HOMES, INC. (LGIH)	13,989	13,989
LHC GRP (LHCG)	49,318	49,318
LIBERTY MEDIA C SER C SIRIUSXM	35,046	35,046
LIBERTY MEDIA CORP S-C BRAVES	42,006	42,006
LIFE HEALTHCARE GRP HLDGS LTD	0	0
LINDE PLC (LIN)	258,461	258,461
LITHIA MOTORS INC CL-A (LAD)	57,330	57,330
LIVE NATION ENTERTAINMENT INC	0	0
LLOYDS BANKING GROUP PLC (LYG)	42,361	42,361
LONZA GROUP AG ZUERICH ADR	91,482	91,482
LOWES COMPANIES INC (LOW)	139,041	139,041
LULULEMON ATHLETICA INC (LULU)	9,267	9,267
LVMH MOET HENNESSY LOUIS VUITT	0	0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MACOM TECH SOLUT (MTSI)	26,600	26,600
MANHATTAN ASSOC INC (MANH)	50,801	50,801
MANULIFE FINANCIAL CORP (MFC)	56,690	56,690
MARCHEX INC CL B (MCHX)	9,662	9,662
MARTIN MARIETTA MATERIALS (MLM)	178,690	178,690
MASCO CORP (MAS)	44,247	44,247
MASONITE INTL CORP NEW COM	0	0
MASTERCARD INC CL A (MA)	288,438	288,438
MATADOR RES CO (MTDR)	42,553	42,553
MC CORMICK AND CO NON VOTING	85,914	85,914
MEDIDATA SOLUTN INC (MDSO)	0	0
MEDTRONIC PLC SHS (MDT)	620,376	620,376
MERIDIAN BANCORP INC (EBSB)	21,743	21,743
MERITAGE HOME CORPORATION (MTH)	0	0
MICRO FCS INT (MFGP)	41,234	41,234
MICROCHIP TECHNOLOGY INC(MCHP)	261,027	261,027
MICROSOFT CORP (MSFT)	968,278	968,278
MICROSTRATEGY INC (MSTR)	0	0
MIDSTATES PETE CO INC COM PAR	0	0
MITSUBISHI UFJ FINCL GRP ADS	0	0
MOBILE MINI INC (MINI)	34,233	34,233
MOBILE TELESYSTEMS PJSC (MBT)	0	0
MOELIS & COMPANY (MC)	0	0
MOLSON COORS BREWING CO (TAP)	0	0
MONDELEZ INTL INC COM (MDLZ)	28,145	28,145
MONOLITHIC PWR SYSTEMS INC	42,742	42,742
MONOTARO CO LTD ADR (MONOY)	0	0
MOTOROLA SOLUTIONS INC (MSI)	100,951	100,951
MOTUS HOLDINGS LIMITED ADR	0	0
NASPERS LIMITED ADS (NPSNY)	34,937	34,937

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NATIONAL HEALTH INV INC (NHI)	36,313	36,313
NATL FUEL GAS CO (NFG)	0	0
NATL INSTRUMS CP (NATI)	27,817	27,817
NEDBANK GRP LTD SPON ADR(NDBKY	0	0
NEOGEN CP (NEOG)	15,271	15,271
NESTLE SPON ADR REP REG SHR	292,519	292,519
NETEASE.COM INC ADS (NTES)	56,422	56,422
NIKE INC B (NKE)	118,903	118,903
NOMAD HLDGS LTD (NOMD)	65,253	65,253
NORTHWESTERN CORP CMN (NEW)	48,019	48,019
NOVARTIS AG ADR (NVS)	265,511	265,511
NOVOZYMES A/S (NVZMY)	42,465	42,465
NUTANIX INC (NTNX)	0	0
NVENT ELECTRIC PLC (NVT)	14,504	14,504
NVIDIA CORPORATION (NVDA)	46,119	46,119
ONE GAS INC (OGS)	21,147	21,147
ORACLE CORP (ORCL)	31,841	31,841
O'REILLY AUTOMOTIVE INC NEW	96,417	96,417
OSHKOSH CORP (OSK)	181,160	181,160
OXFORD IND INC (OXM)	40,727	40,727
PACIFIC PREMIER BANCORP (PPBI)	36,387	36,387
PACWEST BANCORP (PACW)	0	0
PARAMOUNT GROUP INC (PGRE)	46,099	46,099
PARK HOTEL RSRTS (PK)	57,768	57,768
PARK24 CO LTD SPONSORED(PKCOY)	0	0
PARKER HANNIFIN CORP (PH)	188,325	188,325
PATRICK IND INC (PATK)	38,274	38,274
PATTERN NRGY GRP INC (PEGI)	0	0
PATTERSON -UTI ENERGY INC	0	0
PAYLOCITY HLDNG CORP (PCTY)	61,256	61,256

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PAYPAL HLDGS INC COM (PYPL)	370,590	370,590
PBF ENERGY INC (PBF)	21,959	21,959
PEBBLEBROOK HOTEL TRUST (PEB)	19,441	19,441
PENTAIR PLC (PNR)	86,924	86,924
PEPSICO INC NC (PEP)	137,651	137,651
PERF FOOD GRP CO (PFGC)	76,036	76,036
PERKIN ELMER INC (PKI)	47,579	47,579
PERSPECTA INC (PRSP)	52,827	52,827
PHILLIPS 66 COM (PSX)	176,251	176,251
PIONEER NATURAL RESOURCES CO	105,379	105,379
PJSC GAZPROM SPON ADR (OGZPY)	0	0
PJSC LUKOIL SPONSORED ADR	154,975	154,975
PLATFORM SPECIALTY PRODS CORP	0	0
PLDT INC ADR (PHI)	0	0
POINTS INTL LTD COM NEW (PCOM)	20,564	20,564
POLYONE CORP CMN (POL)	49,496	49,496
POTLATCH DELTIC CORP NEW (PCH)	76,848	76,848
POWER INTEGRATIONS INC (POWI)	96,822	96,822
PPG INDUSTRIES INC (PPG)	186,352	186,352
PRA GROUP INC (PRAA)	25,773	25,773
PRIMORIS SERVICES CORP (PRIM)	36,126	36,126
PROASSURANCE CORP (PRA)	13,769	13,769
PROGRESS SOFTWARE (PRGS)	6,939	6,939
PROOFPOINT INC (PFPT)	40,747	40,747
PROPETRO HOLDING CORP (PUMP)	0	0
PROSPERITY BANCSHARES (PB)	21,064	21,064
PRUDENTIAL PLC ADR (PUK)	121,621	121,621
PS BUSINESS PARKS INC CALIF	0	0
PT ASTRA INTERNATIONAL TBK ADR	0	0
PT BK MANDIRI PERSERO TBK UNSP	34,887	34,887

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PT SEMEN GRESIK PERSERO ADR	0	0
PT TELEKOMUNIKASI INDONESIA	34,827	34,827
PULTE GROUP INC (PHM)	0	0
QIAGEN NV ORD (QGEN)	0	0
QTS RLTY TR INC COM (QTS)	48,856	48,856
QURATE RETAIL INC (QRTEA)	0	0
RALPH LAUREN CORP (RL)	23,411	23,411
RAYONIER ADVANCED MATLS INC	0	0
RBC BEARINGS INC (ROLL)	56,211	56,211
RE MAX HLDGS INC CL A (RMAX)	0	0
REDFIN CORP (RDFN)	0	0
REGENERON PHARM (REGN)	66,460	66,460
REINSURANCE GROUP OF AMERICA	0	0
RESIDEO TECHNOLOGIES INC (REZI)	0	0
RITCHIE BROS AUCTIONEERS INC	55,620	55,620
ROCHE HOLDINGS ADR (RHHBY)	288,523	288,523
ROGERS CORP (ROG)	30,808	30,808
ROLLINS INC (ROL)	20,957	20,957
ROLLS ROYCE HOLDINGS PLC	126,212	126,212
ROYAL DUTCH SHELL PLC CL B	196,582	196,582
ROYAL GOLD INC (RGLD)	0	0
S&P GLOBAL INC (SPGI)	150,451	150,451
SABRA HEALTH CARE REIT INC	0	0
SANLAM LTD ADR (SLLDY)	0	0
SAP AG (SAP)	335,913	335,913
SASOL LTD SPON ADR (SSL)	28,158	28,158
SBERBANK RUSSIA SPONSORED ADR	42,591	42,591
SCHLUMBERGER LTD (SLB)	97,893	97,893
SCHNITZER STEEL (SCHN)	0	0
SEALED AIR CP NEW (SEE)	20,751	20,751

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEATTLE GENETICS INC (SGEN)	39,305	39,305
SHINHAN FINANCIAL GROUP (SHG)	0	0
SHOPRITE HLDGS LTD SPONSORED	0	0
SILGAN HOLDINGS INC (SLGN)	44,755	44,755
SILICON LABS INC (SLAB)	46,392	46,392
SIMULATIONS PLUS INC (SLP)	18,314	18,314
SK TELECOM CO LTD (SKM)	103,903	103,903
SKYLINE CHAMPION CORP (SKY)	41,844	41,844
SKYWORKS SOLUTIONS INC (SWKS)	204,045	204,045
SONOVA HLDG AG UNSP ADR (SONVY)	77,738	77,738
SONY CORP ADR 1974 NEW (SNE)	167,960	167,960
SOUTH JERSEY IND INC (SJI)	29,352	29,352
SPDR S&P 500 ETF TRUST (SPY)	18,548,710	18,548,710
SPIRIT AIRLINES INC (SAVE)	5,926	5,926
SPS COMMERCE INC COM (SPSC)	13,578	13,578
SPX CP (SPXC)	62,684	62,684
SS&C TECHNOLOGIES HLDGS INC	7,736	7,736
SSE PLC SPON ADR (SSEZY)	77,520	77,520
STAG INDUSTRIAL INC (STAG)	47,375	47,375
STANDARD BANK GROUP LTD SPON	0	0
STARBUCKS CORP WASHINGTON	144,189	144,189
STARTEK INC (SRT)	0	0
STERIS PLC (STE)	49,079	49,079
STIFEL FINANCIAL CORP (SF)	40,029	40,029
SUMITOMO MITSUI FINL GROUP INC	63,133	63,133
SUN COMMUNITIES INC (SUI)	105,971	105,971
SUN HYDRAULICS INC	0	0
SUNCOKE ENERGY INC COM (SXC)	0	0
SYMRISE AG UNSPONS ADR (SYIEY)	78,215	78,215
SYNEOS HEALTH INC (SYNH)	68,396	68,396

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SYNOPSYS INC (SNPS)	59,160	59,160
SYSMEX CORP UNSPON ADR (SSMXY)	62,492	62,492
T ROWE PRICE INSTL EMRG MKTS M	0	0
TAIWAN SMCNDCTR MFG CO (TSM)	444,175	444,175
TAKEDA PHARMACEUTICAL CO LTD	0	0
TEMENOS AG SPONSORED ADR	0	0
TEMPUR-PEDIC INT'L INC (TPX)	0	0
TENARIS S.A. (TS)	13,878	13,878
TERADYNE INC (TER)	0	0
TERNIUM SA ADR (TX)	27,104	27,104
TESSCO TECHNOLOGIES INC (TESS)	0	0
TEXAS CAP BNC SHS INC (TCBI)	0	0
TEXAS ROADHOUSE INC (TXRH)	65,444	65,444
TOLL BROTHERS (TOL)	41,565	41,565
TORCHMARK CORP (TMK)	0	0
TORONTO DOM BANK LNKE S&P 500	0	0
TRANSUNION (TRU)	14,126	14,126
TREEHOUSE FOODS INC (THS)	42,292	42,292
TRIBUNE PUBG CO (TPCO)	0	0
TRIMBLE INC (TRMB)	20,970	20,970
TRIPADVISOR INC COM (TRIP)	7,595	7,595
TRUSTMARK CP (TRMK)	13,286	13,286
TUPPERWARE BRANDS CORP CMN	0	0
TWITTER INC (TWTR)	115,989	115,989
TWO HARBORS INVESTMENT CORP	0	0
U S PHYSICAL THERAPY INC	13,836	13,836
UBS AG LNK S&P 500 (BPUSPX27)	0	0
UBS AG LNK S&P 500 (BPUSPX33)	0	0
UNICREDIT SPA-ADR (UNCRY)	209,025	209,025
UNILEVER NV NY SH NEW (UN)	176,345	176,345

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNILEVER PLC (NEW) ADS (UL)	63,344	63,344
UNITED BANKSHARES INC W V CMN	39,429	39,429
UNITED THERAPEUTICS CORP (UTHR)	0	0
UNIVERSAL CP VA (UVV)	0	0
UNIVERSAL FOREST PRODUCTS INC	50,324	50,324
US ECOLOGY INC (ECOL)	41,985	41,985
UTAH MED PRODS (UTMD)	28,378	28,378
VANGUARD FTSE DEVELOPED MKTS	3,337,765	3,337,765
VANGUARD SHORT-TERM CORP (VCSH)	0	0
VAREX IMAGING CORP (VREX)	18,542	18,542
VARIAN MEDICAL SYS INC (VAR)	96,141	96,141
VARONIS SYSTEMS INC (VRNS)	27,976	27,976
VERA BRADLEY INC COM (VRA)	35,400	35,400
VERIZON COMMUNICATIONS (VZ)	68,584	68,584
VERSUM MATERIALS (VSM)	0	0
VIRTUSA CORP (VRTU)	45,149	45,149
VISA INC CL A (V)	265,503	265,503
VISTRA ENERGY CORP COM (VSTE)	46,808	46,808
VODACOM GROUP LIMITED (VDMCY)	0	0
VODAFONE GROUP PLC (VOD)	90,716	90,716
VOLKSWAGEN AG ADR (VWAGY)	239,350	239,350
VOYA FINL INC (VOYA)	84,823	84,823
VULCAN MATERIALS CO CMN (VMC)	181,283	181,283
WADDELL&REED FINCL INC (WDR)	0	0
WALGREENS BOOTS ALLIANCE INC	106,010	106,010
WALT DISNEY CO HLDG CO (DIS)	62,769	62,769
WATTS WTR TECH INC A (WTS)	20,950	20,950
WD 40 CO CMN (WDFC)	23,297	23,297
WEBSTER FINANCIAL CORP (WBS)	42,688	42,688
WEIBO CORPORATION (WB)	0	0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WEICHAI PWR CO LTD UNSPON ADR	0	0
WELLS FARGO & COMPANY LNK S&P	0	0
WEST PHARMACEUTICAL SVCS INC	55,622	55,622
WESTINGHOUSE AIR BRAKE TECHNOL	6,769	6,769
WINGSTOP INC (WING)	0	0
WOLVERINE WORLD WIDE (WWW)	83,779	83,779
WOOLWORTHS HLDGS LTD (WLWHY)	0	0
WORKDAY INC CL A	51,274,125	51,274,125
WPX ENERGY INC (WPX)	28,579	28,579
WRIGHT MED GROUP N V (WMGI)	37,795	37,795
WYNDHAM DESTINATIONS INC (WYND	27,861	27,861
WYNDHAM HOTELS & RESORTS INC	104,076	104,076
XTRACKERS MSCI EAFE HEDGED EQU	4,880,872	4,880,872
YANDEX N.V. (YNDX)	63,278	63,278
YEXT INC (YEXT)	2,870	2,870
YPF SOCIEDAD ADS REP 1 CL-D SH	0	0
ZIONS BANCORP (ZION)	32,138	32,138
ZOETIS INC CLASS-A (ZTS)	232,804	232,804
ABBOTT LABORATORIES (ABT)	103,885	103,885
ACADIA PHARMACEUTICALS (ACAD)	3,037	3,037
ACADIA REALTY TRUST (AKR)	13,020	13,020
ACCELERON PHARMA INC (XLRN)	14,209	14,209
ACTIVISION BLIZZARD INC (ATVI)	16,816	16,816
ADVANCE AUTO PARTS, INC (AAP)	6,409	6,409
ADVANCED DISPOSAL SERVICES, IN	19,393	19,393
ADVANCED MICRO DEVICES, INC. (	12,290	12,290
AECOM (ACM)	9,877	9,877
AFLAC INCORPORATED (AFL)	7,142	7,142
AGILENT TECHNOLOGIES, INC. (A)	16,998	16,998
AIR PRODUCTS & CHEMICALS INC (	18,630	18,630

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AKAMAI TECHNOLOGIES INC (AKAM)	77,483	77,483
AKRE FOCUS FUND (AKRIX)	1,460,707	1,460,707
ALCON INC (ALC)	124,624	124,624
ALEXANDRIA REAL ESTATE EQUITIE	7,317	7,317
ALEXION PHARMACEUTICALS INC (A	14,817	14,817
ALIBABA GROUP HLDG LTD (BABA)	117,503	117,503
ALLIANT ENERGY CORP (LNT)	25,390	25,390
ALLSTATE CORPORATION (ALL)	9,375	9,375
ALNYLAM PHARMACEUTICALS, INC.	4,837	4,837
ALTRA INDL MOTION CORP (AIMC)	14,122	14,122
ALTRIA GROUP, INC. (MO)	32,987	32,987
AMADEUS IT GROUP S.A ADR (AMAD	77,710	77,710
AMAZON.COM INC (AMZN)	230,980	230,980
AMC NETWORKS INC (AMCX)	5,767	5,767
AMEREN CORPORATION (AEE)	6,912	6,912
AMERICAN ASSETS TRUST, INC (AA	15,055	15,055
AMERICAN ELECTRIC POWER INC (A	10,963	10,963
AMERICAN EXPRESS CO. (AXP)	26,516	26,516
AMERICAN HOMES 4 RENT (AMH)	7,076	7,076
AMERICAN INTL GROUP, INC. (AIG	10,574	10,574
AMERICAN TOWER CORP (AMT)	29,054	29,054
AMERICAN WATER WORKS COMPANY,	8,231	8,231
AMERISOURCEBERGEN CORPORATION	13,943	13,943
AMETEK, INC (AME)	9,874	9,874
AMPHENOL CORPORATION (APH)	17,122	17,122
AMPLIFY ENERGY CORP (AMPY)	8,051	8,051
ANNALY CAPITAL (NLY)	18,938	18,938
ANTHEM INC (ANTM)	25,975	25,975
AON PLC (AON)	20,204	20,204
APARTMENT INVT & MGMT CL A (AI	28,459	28,459

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APOLLO COMMERCIAL REAL ESTATE	20,521	20,521
APPLE HOSPITALITY REIT INC (AP	21,158	21,158
APPLIED MATERIALS INC (AMAT)	29,482	29,482
ARCHER-DANIELS-MIDLAND COMPANY	15,666	15,666
ARCONIC INC (ARNC)	89,079	89,079
ARISTA NETWORKS INC (ANET)	5,288	5,288
ARROWHEAD PHARMACEUTICALS, INC	3,108	3,108
ASHLAND GLOBAL HLDGS INC COM (	34,821	34,821
ASPEN TECHNOLOGY INC (AZPN)	6,047	6,047
AT&T INC (T)	88,829	88,829
AUTODESK INC (ADSK)	106,223	106,223
AUTOZONE, INC. (AZO)	8,339	8,339
AXALTA COATING SYSTEMS LTD. (A	4,773	4,773
AZUL SA ADR (AZUL)	28,162	28,162
BALL CORP (BLL)	91,379	91,379
BANCOLOMBIA S.A. (CIB)	27,888	27,888
BANKUNITED INC (BKU)	27,895	27,895
BARLOW RAND LTD ADR (BRRAY)	15,920	15,920
BERKSHIRE HATHAWAY CLASS B (BR	95,130	95,130
BEST BUY INC (BBY)	13,566	13,566
BIOMARIN PHARMACEUTICAL INC (B	13,613	13,613
BIO-RAD LABORATORIES, INC (BIO	13,321	13,321
BLACKROCK, INC. (BLK)	21,616	21,616
BNY MELLON INTERNATIONAL STOCK	1,951,483	1,951,483
BOEING COMPANY (BA)	56,682	56,682
BOSTON SCIENTIFIC CORP. (BSX)	27,042	27,042
BOX,INC. CL A (BOX)	27,184	27,184
BRANDYWINE REALTY TRUST (BDN)	20,003	20,003
BRASKEM S A SP ADR PFD A (BAK)	14,445	14,445
BRIGHT HORIZONS FAMILY SOLUT (	41,630	41,630

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BRINKER INTL INC (EAT)	13,986	13,986
BRISTOL-MYERS SQUIBB COMPANY (	35,369	35,369
BROADCOM INC (AVGO)	38,554	38,554
BROOKLINE BANCORP (BRKL)	19,044	19,044
BRUNSWICK CORP. (BC)	53,082	53,082
CABOT OIL & GAS CORP A (COG)	229,541	229,541
CACTUS INC CLASS-A (WHD)	20,729	20,729
CALIFORNIA WATER SERVICE GROUP	14,282	14,282
CAPITOL FEDERAL FINANCIAL, INC	13,002	13,002
CARDINAL HEALTH INC (CAH)	13,171	13,171
CARMAX INC. (KMX)	7,014	7,014
CARNIVAL CORPORATION (CCL)	7,472	7,472
CARREFOUR SA SPONSORED ADR (CR	62,256	62,256
CATERPILLAR INC (CAT)	30,274	30,274
CDW CORPORATION (CDW)	8,428	8,428
CENTENE CORPORATION (CNC)	17,604	17,604
CENTRAL PACIFIC FINANCIAL CORP	9,554	9,554
CENTURYLINK, INC. (CTL)	7,239	7,239
CERNER CORP (CERN)	7,504	7,504
CHARTER COMMUNICATIONS, INC. (	29,105	29,105
CHEESECAKE FACTORY (CAKE)	13,173	13,173
CHEMOURS CO COM (CC)	27,334	27,334
CHENIERE ENERGY INC (LNG)	18,993	18,993
CHEVRON CORPORATION (CVX)	63,750	63,750
CHILDREN'S PLACE INC (PLCE)	10,316	10,316
CHIMERA INVESTMENT CORPORATION	20,416	20,416
CHINA GAS HLDGS LTD UNSPON ADR	21,035	21,035
CHINA NATL BLDG MATL CO LTD (C	48,491	48,491
CHINA OVERSEAS LAN UNSPN ADR (	28,392	28,392
CHIPOTLE MEXICAN GRILL, INC. (	7,534	7,534

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHUGAI PHARMACEUTIC UNSP ADR (	99,837	99,837
CHUNGHWA TELECOM LTD ADR (CHT)	15,830	15,830
CIENA CORP (CIEN)	6,745	6,745
CIGNA CORP (CI)	30,878	30,878
CINCINNATI FINANCIAL CORPORATI	13,606	13,606
CINTAS CORP (CTAS)	59,198	59,198
CITIGROUP INC (C)	52,248	52,248
CME GROUP INC. (CME)	22,079	22,079
CNO FINANCIAL GROUP, INC. (CNO	8,702	8,702
COGNEX CORP (CGNX)	58,189	58,189
COGNIZANT TECH SOL CORP CL A (	13,955	13,955
COLUMBIA PPTY TR INC COM NEW (	7,088	7,088
COLUMBIA SPORTSWEAR (COLM)	16,231	16,231
COMCAST CORPORATION CLASS A (C	66,511	66,511
COMFORT SYSTEMS USA INC (FIX)	54,685	54,685
COMMERCE BANCSHARES (CBSH)	105,171	105,171
CONAGRA FOODS INC (CAG)	7,807	7,807
CONMED CORP (CNMD)	6,050	6,050
CONOCOPHILLIPS (COP)	23,086	23,086
CONSTELLATION BRANDS INC CL A	71,726	71,726
COOPER COS INC (COO)	13,815	13,815
COPART INC (CPRT)	7,457	7,457
CORE LABORATORIES NV (CLB)	14,722	14,722
CORNING INCORPORATED (GLW)	14,060	14,060
CORPORATE OFFICE PROPERTIES (O	4,537	4,537
CORTEVA INC (CTVA)	155,574	155,574
COSTAR GROUP, INC. (CSGP)	17,949	17,949
CREDICORP LTD (BAP)	27,494	27,494
CROWN CASTLE INTL CORP (CCI)	12,936	12,936
CSX CORPORATION (CSX)	13,748	13,748

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CUMMINS INC (CMI)	14,854	14,854
CUMULUS MEDIA INC CL A (CMLS)	13,737	13,737
CVS HEALTH CORPORATION (CVS)	33,505	33,505
D.R. HORTON, INC. (DHI)	18,252	18,252
DANONE SPONSORED ADR (DANOY)	70,643	70,643
DEEP VALUE ETF (DVP)	2,482,528	2,482,528
DEERE & COMPANY (DE)	20,507	20,507
DELUXE CORP (DLX)	30,599	30,599
DENTSPLY SIRONA INC (XRAY)	6,689	6,689
DENTSU INC UNSPON ADR (DNTUY)	48,450	48,450
DEVON ENERGY CORPORATION (DVN)	6,674	6,674
DEXCOM, INC. (DXCM)	8,968	8,968
DIGITAL REALTY TRUST, INC. (DL	6,524	6,524
DISCOVER FINANCIAL SERVICES (D	16,116	16,116
DISH NETWORK CORPORATION (DISH	2,696	2,696
DOCUSIGN, INC. (DOCU)	4,150	4,150
DOLBY LABORATORIES INC CL A (D	63,277	63,277
DOLLAR TREE INC. (DLTR)	7,054	7,054
DOMINION RESOURCES, INC. (D)	13,582	13,582
DOW INC (DOW)	16,091	16,091
DUKE ENERGY CORPORATION (DUK)	11,310	11,310
DUKE REALTY CORP (DRE)	8,390	8,390
DUPONT DE NEMOURS INC (DD)	19,067	19,067
DXC TECHNOLOGY COMPANY (DXC)	6,993	6,993
DYCOM IND INC (DY)	14,805	14,805
EAGLE MATLS INC (EXP)	35,176	35,176
EATON CORP PLC (ETN)	18,281	18,281
EDISON INTERNATIONAL (EIX)	8,137	8,137
EDWARDS LIFESCIENCES CORP (EW)	146,973	146,973
EL PASO ELEC CO (EE)	7,604	7,604

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EL POLLO LOCO HLDGS INC COM (L	5,254	5,254
ELANCO ANIMAL HEALTH INCORPORA	96,596	96,596
ELEMENT SOLUTIONS INC (ESI)	84,388	84,388
ELI LILLY & CO (LLY)	26,417	26,417
EMERSON ELECTRIC CO. (EMR)	21,200	21,200
ENERSYS (ENS)	20,803	20,803
ENTEGRIS, INC. (ENTG)	50,841	50,841
ENERGY CORPORATION (ETR)	20,965	20,965
EOG RESOURCES INC (EOG)	21,610	21,610
EQUIFAX INC (EFX)	7,006	7,006
EQUINIX, INC. (EQIX)	17,511	17,511
EQUITY COMMONWEALTH (EQC)	11,458	11,458
EXACT SCIENCES CORP (EXAS)	5,456	5,456
EXELON CORPORATION (EXC)	18,874	18,874
EXPEDIA, INC. (EXPE)	5,191	5,191
EXXON MOBIL CORPORATION (XOM)	82,899	82,899
FACTSET RESEARCH SYSTEMS INC.	73,776	73,776
FASTENAL CO (FAST)	19,547	19,547
FIDELITY NATIONAL INFORMATION	33,660	33,660
FIRST BUSEY CORP (BUSE)	13,558	13,558
FIRST HAWAIIAN INC (FHB)	20,801	20,801
FIRST INDUSTRIAL REALTY TRUST	15,491	15,491
FIRST MERCHANTS (FRME)	9,108	9,108
FIRSTENERGY CORP. (FE)	8,019	8,019
FISERV INC (FISV)	128,581	128,581
FLAGSTAR BANCORP, INC (FBC)	7,000	7,000
FLEETCOR TECHNOLOGIES, INC. (F	14,961	14,961
FLIR SYSTEMS, INC. (FLIR)	6,821	6,821
FLOOR & DECOR HLDGS INC CL-A (	28,149	28,149
FNB CORP (FNB)	38,011	38,011

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FORD MOTOR CO (F)	16,591	16,591
FORTIVE CORPORATION (FTV)	14,972	14,972
FORTUNE BRANDS HOME & SECURITY	16,596	16,596
FOUR CORNERS PROPERTY TRUST, I	22,749	22,749
FOX CORP CL A (FOXA)	8,786	8,786
FREEMPORT-MCMORAN INC (FCX)	13,920	13,920
GALP ENERGIA SA LISBOA ADR (GL)	27,947	27,947
GAMING & LEISURE PPTYS INC COM	21,138	21,138
GARMIN LTD (GRMN)	72,400	72,400
GENERAL ELECTRIC CO (GE)	23,837	23,837
GENERAL MILLS INC (GIS)	9,855	9,855
GENERAL MOTORS COMPANY (GM)	12,554	12,554
GENPACT LTD (G)	20,874	20,874
GENTEX CORP (GNTX)	63,146	63,146
GENTHERM INC (THRM)	24,148	24,148
GILEAD SCIENCES INC (GILD)	31,320	31,320
GLOBAL NET LEASE COM (GNL)	7,098	7,098
GLOBAL PAYMENTS INC. (GPN)	10,954	10,954
GLOBANT S.A. (GLOB)	20,256	20,256
GLOBE LIFE INC (GL)	41,679	41,679
GODADDY.COM, INC. CLASS A (GDD)	6,724	6,724
GOLDMAN SACHS GROUP (GS)	17,935	17,935
GRACO INCORPORATED (GGG)	35,995	35,995
GRAPHIC PACKAGING HOLDING COMP	9,433	9,433
GRUPO AEROPORTUARIO DEL (PAC)	20,757	20,757
GS FIN SQUARE GOV FUND (FGTXX)	216,096	216,096
GUIDEWIRE SOFTWARE (GWRE)	13,502	13,502
HANESBRANDS INC. (HBI)	2,718	2,718
HASBRO, INC. (HAS)	5,914	5,914
HCA HOLDINGS, INC. (HCA)	13,599	13,599

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HEALTHCARE TRUST OF AMERICA, I	7,190	7,190
HEICO CORP (HEI)	6,164	6,164
HELIOS TECHNOLOGIES INC. (HLIO)	25,473	25,473
HERITAGE FINL CORP (HFWA)	8,858	8,858
HERON THERAPEUTICS INC (HRTX)	12,972	12,972
HESS CORPORATION (HES)	7,616	7,616
HEWLETT PACKARD ENTERPRISE CO	7,495	7,495
HIGHWOODS PROPERTIES (HIW)	35,606	35,606
HILLENBRAND INC (HI)	8,527	8,527
HILTON WORLDWIDE HOLDINGS INC.	11,756	11,756
HONEYWELL INTL INC (HON)	38,055	38,055
HOPE BANCORP, INC. (HOPE)	8,604	8,604
HOULIHAN LOKEY, INC. (HLI)	33,085	33,085
HP INC (HPQ)	8,767	8,767
HUMANA INC. (HUM)	14,683	14,683
HYATT HOTELS CORP COM CL A (H)	41,895	41,895
IAA INC (IAA)	28,095	28,095
IAC/INTERACTIVECORP (IAC)	7,224	7,224
IDEXX LABS CORP (IDXX)	7,573	7,573
IHS MARKIT LTD. (INFO)	41,895	41,895
ILLINOIS TOOL WORKS (ITW)	24,340	24,340
ILLUMINA, INC. (ILMN)	13,933	13,933
INCYTE CORPORATION (INCY)	7,073	7,073
INDUSTRIAL & COML BK CHINA ADR	91,806	91,806
INGERSOLL-RAND PLC (IR)	10,767	10,767
INNOVIVA, INC. (INVA)	6,910	6,910
INSTL EMRG MKTS MUTUAL FUND CL	1,233,298	1,233,298
INTEL CORPORATION (INTC)	78,523	78,523
INTERCONTINENTAL EXCHANGE INC	147,340	147,340
INTERNATIONAL BUSINESS MACHINE	35,655	35,655

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL FLAVORS & FRAGRA	7,008	7,008
INTERNATIONAL PAPER CO (IP)	7,736	7,736
INTUIT INC (INTU)	129,838	129,838
INTUITIVE SURGICAL, INC. (ISRG	96,357	96,357
INVITATION HOMES INC (INVH)	9,201	9,201
IPG PHOTONICS CORP (IPGP)	26,955	26,955
IQVIA HOLDINGS INC. (IQV)	15,915	15,915
IRIDIUM COMMUNICATIONS INC COM	13,577	13,577
ISHARES CORE MSCI EAFE ETF (IE	2,991,906	2,991,906
ISHARES CORE MSCI EMERGING (IE	2,684,613	2,684,613
ISHARES SHORT TREASURY BD ETF	783,935	783,935
ISHARES US TREASURY BOND ETF (	3,059,805	3,059,805
JAZZ PHARMACEUTICALS PLC (JAZZ	12,987	12,987
JEFFERIES FINL GROUP INC (JEF)	28,315	28,315
JETBLUE AIRWAYS CORP (JBLU)	65,988	65,988
JOHN WILEY & SONS INC. CL A (J	4,446	4,446
JOHNSON & JOHNSON (JNJ)	115,675	115,675
JOHNSON MATTHEY PUB LTD CO ADR	50,323	50,323
KANSAS CY SOUTHN IND NEW (KSU)	49,164	49,164
KAR AUCTION SVCS INC (KAR)	14,011	14,011
KENNEDY-WILSON HOLDINGS, INC.	6,733	6,733
KEYSIGHT TECHNOLOGIES INC (KEY	15,189	15,189
KINDER MORGAN INC (KMI)	8,616	8,616
KONTOOR BRANDS INC (KTB)	42,284	42,284
LAKELAND BANCORP, INC (LBAI)	12,236	12,236
LAKELAND FINL (LKFN)	12,330	12,330
LAM RESEARCH CORP (LRCX)	16,145	16,145
LAS VEGAS SANDS CORP. (LVS)	16,224	16,224
LAUREATE EDUCATION INC CL A (L	13,824	13,824
LIBERTY BROADBAND (LBRDA)	17,937	17,937

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LIBERTY MEDIA CORP (LMCA)	14,491	14,491
LIBERTY MEDIA CORP (LSXMA)	9,910	9,910
LINCOLN NATIONAL CORPORATION (	19,296	19,296
LITTELFUSE INC (LFUS)	8,035	8,035
LOCKHEED MARTIN CORPORATION (L	22,584	22,584
LONGLEAF PARTNERS INTERNATIONA	2,548,395	2,548,395
LUXFER HOLDINGS PLC (LXFR)	20,768	20,768
LYONDELLBASELL INDUSTRIES N.V.	15,873	15,873
MARATHON PETROLEUM CORPORATION	19,521	19,521
MARKEL (MKL)	8,002	8,002
MARKETAXESS HOLDINGS INC. (MKT	5,687	5,687
MARRIOTT INTERNATIONAL, INC. C	13,629	13,629
MARRIOTT VACATIONS WORLDWIDE (	34,894	34,894
MARSH & MCLENNAN COMPANIES, IN	14,483	14,483
MARVELL TECHNOLOGY (MRVL)	14,916	14,916
MASIMO CORP (MASI)	14,858	14,858
MASTEC INC (MTZ)	13,923	13,923
MCDONALDS CORP (MCD)	170,933	170,933
MCKESSON CORPORATION (MCK)	15,798	15,798
MDU RES GROUP INC (MDU)	70,769	70,769
MEDNAX INC (MD)	27,957	27,957
MERCK & CO., INC. (MRK)	51,823	51,823
METLIFE, INC. (MET)	7,849	7,849
METTLER-TOLEDO INTERNATIONAL I	7,933	7,933
MGE ENERGY INC (MGEE)	8,591	8,591
MGM RESORTS INTERNATIONAL (MGM	8,850	8,850
MICRON TECHNOLOGY INC (MU)	15,596	15,596
MITSUBISHI UFJ FINCL GRP ADS (	84,111	84,111
MOHAWK INDUSTRIES INC (MHK)	7,092	7,092
MONDI PLC ADR (MONDY)	22,075	22,075

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MONMOUTH REAL ESTATE INV CORP.	7,703	7,703
MONSTER BEVERAGE (MNST)	8,262	8,262
MOODY'S CORPORATION (MCO)	15,906	15,906
MORGAN STANLEY (MS)	23,362	23,362
MSC INDL DIRECT CO CLASS A (MS)	23,397	23,397
MSCI INC. (MSCI)	56,800	56,800
MURATA MANUFACTURING CO LTD (M	28,832	28,832
MYLAN NV (MYL)	4,040	4,040
MYRIAD GENETICS INC (MYGN)	39,511	39,511
NETAPP, INC. (NTAP)	7,097	7,097
NETFLIX, INC. (NFLX)	46,918	46,918
NETSCOUT SYSTEMS INC (NTCT)	13,912	13,912
NEW ORIENTAL ED & TECH GRP ADR	33,829	33,829
NEW YORK MORTGAGE TRUST, INC.	21,717	21,717
NEWMONT MINING CORPORATION (NE	10,037	10,037
NEXSTAR MEDIA GROUP (NXST)	4,925	4,925
NEXTERA ENERGY, INC. (NEE)	36,566	36,566
NIELSEN HOLDINGS PLC (NLSN)	2,619	2,619
NISOURCE INC (NI)	6,542	6,542
NOBLE ENERGY INC (NBL)	3,950	3,950
NORDSTROM INC (JWN)	81,729	81,729
NORFOLK SOUTHERN CORP (NSC)	30,090	30,090
NORTHERN TRUST CORP (NTRS)	8,555	8,555
NORTHROP GRUMMAN CORP (NOC)	21,326	21,326
NORTHWEST NATURAL HOLDING COMP	15,557	15,557
NORTONLIFELOCK INC (NLOK)	3,292	3,292
NORWEGIAN CRUISE LINE HOLDINGS	7,652	7,652
NOVANTA INC. (NOVT)	36,084	36,084
NRG ENERGY, INC. (NRG)	6,917	6,917
NUCOR CORPORATION (NUE)	16,849	16,849

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OCCIDENTAL PETROLEUM CORPORATI	16,922	16,922
OKTA INC CLASS A (OKTA)	6,345	6,345
OLD DOMINION FREIGHT LINE, INC	4,745	4,745
OLD NATL BANCORP IND (ONB)	13,900	13,900
OLLIE'S BARGAIN OUTLET HLDG IN	31,283	31,283
OMNICOM GROUP (OMC)	14,730	14,730
ONEOK INC (OKE)	8,021	8,021
OPEN TEXT CORPORATION (OTEX)	88,547	88,547
ORCHID ISLAND CAPITAL INC (ORC	8,622	8,622
PACCAR INC (PCAR)	9,280	9,280
PACIRA BIOSCIENCES (PCRX)	20,702	20,702
PALO ALTO NETWORKS INC (PANW)	13,413	13,413
PAYCHEX, INC. (PAYX)	32,318	32,318
PAYCOM SOFTWARE, INC (PAYC)	8,208	8,208
PENN NATIONAL GAMING (PENN)	27,912	27,912
PENNANT GROUP INC (PNTG)	26,588	26,588
PEOPLE'S UNITED FINANCIAL INC.	35,253	35,253
PERRIGO CO LTD (PRGO)	33,166	33,166
PFIZER INC. (PFE)	69,623	69,623
PHILIP MORRIS INTERNATIONAL IN	41,704	41,704
PICC PPTY & CAS CO LTD ADR (PP	34,518	34,518
PIEDMONT OFFICE RLTY TR CL-A (	14,211	14,211
PING AN INSURANCE ADR (PNGAY)	148,536	148,536
PINNACLE WEST CAPITAL CORP (PN	21,134	21,134
PLANET FITNESS INC (PLNT)	8,215	8,215
PLANTRONICS INC (PLT)	23,035	23,035
PLEXUS CORP (PLXS)	96,483	96,483
PNC FINANCIAL SERVICES GROUP (	10,057	10,057
POST HOLDINGS INC (POST)	21,165	21,165
PREMIER INC CL A (PINC)	20,379	20,379

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRIMERICA INC (PRI)	6,920	6,920
PRINCIPAL FINANCIAL GROUP, INC	6,545	6,545
PROCTER & GAMBLE COMPANY (PG)	92,926	92,926
PROGRESSIVE CORPORATION (PGR)	18,025	18,025
PROLOGIS INC (PLD)	19,967	19,967
PROSUS N V SPONSORED ADR (PROS)	14,081	14,081
PROTO LABS INC (PRLB)	40,112	40,112
PRUDENTIAL FINANCIAL INC (PRU)	16,311	16,311
PTC INC (PTC)	6,515	6,515
PUBLIC SERVICE ENTERPRISE GROU	7,027	7,027
PUBLIC STORAGE (PSA)	3,620	3,620
PURE STORAGE INC CLASS A (PSTG)	55,351	55,351
QUALCOMM INC (QCOM)	24,793	24,793
RAYMOND JAMES FINCL INC (RJF)	62,533	62,533
RAYTHEON CO (RTN)	16,481	16,481
REALPAGE INC (RP)	54,288	54,288
REGAL BELOIT CORP (RBC)	8,591	8,591
RELX PLC SPONSORED ADR (RELX)	56,453	56,453
RENEWABLE ENERGY GP INC (REGI)	8,355	8,355
RESMED INC. (RMD)	9,763	9,763
RINGCENTRAL INC. CL A (RNG)	5,229	5,229
RIO TINTO PLC SPON ADR (RIO)	49,150	49,150
RLI CORP. (RLI)	15,754	15,754
ROCKWELL AUTOMATION INC (ROK)	15,808	15,808
ROKU, INC (ROKU)	2,678	2,678
ROPER TECHNOLOGIES INC (ROP)	9,564	9,564
ROSS STORES, INC (ROST)	12,457	12,457
ROYAL CARIBBEAN CRUISES LTD (R	86,630	86,630
RYANAIR HLDGS PLC ADR (RYAAY)	84,982	84,982
RYMAN HOSPITALITY PPTYS INC (R	33,273	33,273

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SABRE CORPORATION (SABR)	51,590	51,590
SALESFORCE.COM, INC (CRM)	149,954	149,954
SBA COMMUNICATIONS CORP. (SBAC)	7,230	7,230
SCHNEIDER ELEC SA UNSP ADR (SB)	70,482	70,482
SEACOAST BANKING CORPORATION O	33,444	33,444
SEMPRA ENERGY (SRE)	8,537	8,537
SERVICE CORPORATION INTERNATIO	7,227	7,227
SERVICEMASTER GLOBAL (SERV)	4,871	4,871
SERVICENOW INC (NOW)	63,240	63,240
SGS SA ADR (SGSOY)	49,450	49,450
SHENZHOU INTL GROUP HLDGS LTD	36,468	36,468
SHERWIN-WILLIAMS CO (SHW)	22,175	22,175
SIEMENS AKTIENGESELLSCHAFT (SI	161,191	161,191
SIMMONS 1ST NATL (SFNC)	5,606	5,606
SIMON PROPERTY GROUP INC (SPG)	8,193	8,193
SIMPSON MANUFACTURING CO INC (	14,040	14,040
SINOPHARM GROUP CO LTD ADR (SH	42,617	42,617
SITEONE LANDSCAPE SUPPLY INC (	53,484	53,484
SLEEP NUMBER CORP (SNBR)	63,372	63,372
SOUTH ST CORP COM (SSB)	14,054	14,054
SOUTHSIDE BANCSHARES (SBSI)	8,505	8,505
SOUTHWEST AIRLINES CO (LUV)	17,038	17,038
SOUTHWESTERN ENERGY CO. (SWN)	18,646	18,646
SPIRIT REALTY CAPITAL, INC. (S	21,098	21,098
SPLUNK INC (SPLK)	8,387	8,387
SQUARE INC CL A (SQ)	7,069	7,069
STAMPS.COM INC. (STMP)	42,762	42,762
STANLEY BLACK & DECKER INC (SW	20,220	20,220
STATE STREET CORP (STT)	10,351	10,351
STRYKER CORP (SYK)	17,683	17,683

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SUPER MICRO COMPUTER, INC. (SM)	5,909	5,909
SYNCHRONY FINANCIAL (SYF)	7,634	7,634
SYSCO CORPORATION (SYY)	11,291	11,291
T. ROWE PRICE GROUP, INC. (TRO)	14,986	14,986
TAKEDA PHARMACEUTCL CO LTD ADR	214,386	214,386
TARGA RESOURCES CORP (TRGP)	6,410	6,410
TARGET CORPORATION (TGT)	16,667	16,667
TCF FINANCIAL CORP (TCF)	21,542	21,542
TECHTRONIC IND LTD SPONS ADR (	50,208	50,208
TELEFLEX INC (TFX)	54,960	54,960
TELEFONICA BRASIL SA SPON ADR	28,296	28,296
TENCENT HLDGS LTD UNSPON ADR (	215,037	215,037
TESLA MOTORS, INC. (TSLA)	17,152	17,152
TEXAS INSTRUMENTS INC. (TXN)	26,428	26,428
BANK OF NY MELLON CORP (BK)	10,267	10,267
CLOROX COMPANY (CLX)	7,831	7,831
ESTE LAUDER COMPANIES INC. (E	18,176	18,176
HOWARD HUGHES CORP (HHC)	14,202	14,202
KRAFT HEINZ CO (KHC)	10,796	10,796
MIDDLEBY CORPORATION (MIDD)	73,597	73,597
SOUTHERN CO. (SO)	12,867	12,867
TJX COMPANIES, INC (TJX)	179,744	179,744
TRADE DESK INC (TTD)	4,936	4,936
TRAVELERS COMPANIES, INC (TRV)	8,902	8,902
WILLIAMS COMPANIES, INC. (WMB)	7,638	7,638
THERMO FISHER SCIENTIFIC INC (	44,526	44,526
T-MOBILE US, INC. (TMUS)	18,193	18,193
TOTAL S A SPON ADR (TOT)	119,946	119,946
TOWNEBANK PORTSMOUTH (TOWN)	9,912	9,912
TRACTOR SUPPLY CO (TSCO)	6,167	6,167

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRANSCAT INC (TRNS)	14,624	14,624
TRANSDIGM GROUP INC (TDG)	17,360	17,360
TRUIST FINANCIAL CORP (TFC)	7,941	7,941
TRUSTCO BANK CORP NY (TRST)	29,249	29,249
TWILIO INC CL A (TWLO)	5,405	5,405
TYSON FOODS INC CL A (TSN)	175,889	175,889
U.S. BANCORP (USB)	19,427	19,427
UBER TECHNOLOGIES (UBER)	6,305	6,305
UBIQUITI INC (UI)	127,546	127,546
UGI CORPORATION NEW COM (UGI)	14,090	14,090
ULTA BEAUTY, INC. (ULTA)	6,582	6,582
ULTRA PETROLEUM CORP (UPL)	533	533
UMB FINANCIAL CORP (UMBF)	13,865	13,865
UMPQUA HOLDINGS CORP (UMPQ)	13,824	13,824
UNDER ARMOUR, INC. CLASS A (UA)	49,853	49,853
UNICHARM CORP UNSPON ADR (UNIC)	48,971	48,971
UNION PACIFIC CORP. (UNP)	29,107	29,107
UNITED NAT FOODS INC (UNFI)	7,516	7,516
UNITED PARCEL SERVICE, INC. CL	28,563	28,563
UNITED RENTALS, INC. (URI)	9,839	9,839
UNITED TECHNOLOGIES CORP (UTX)	40,884	40,884
UNITEDHEALTH GROUP INC (UNH)	80,551	80,551
UNIVAR SOLUTIONS INC (UNVR)	41,620	41,620
URBAN OUTFITTERS INC (URBN)	70,147	70,147
VALERO ENERGY CORP (VLO)	10,582	10,582
VALLEY NATIONAL BANCORP (VLY)	7,630	7,630
VALMONT INDUSTRIES (VMI)	13,930	13,930
VANGUARD FTSE EMERGING MKTS ET	1,118,198	1,118,198
VEDANTA LTD SPONSORED ADR (VED)	21,558	21,558
VEEVA SYSTEMS INC. (VEEV)	6,752	6,752

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VENTAS, INC. (VTR)	5,268	5,268
VERACYTE, INC. (VCYT)	29,763	29,763
VEREIT INC (VER)	13,269	13,269
VERISIGN, INC (VRSN)	7,900	7,900
VERTEX PHARMACEUTICALS INC (VR	17,954	17,954
VF CORP (VFC)	17,939	17,939
VIACOMCBS INC (VIAC)	12,958	12,958
VIASAT, INC. (VSAT)	41,575	41,575
WAL-MART STORES, INC. (WMT)	52,692	52,692
WARRIOR MET COAL,INC. (HCC)	15,636	15,636
WASHINGTON FEDERAL INC (WAFD)	13,744	13,744
WASHINGTON RL EST INV TRST (WR	10,908	10,908
WASTE MANAGEMENT INC (WM)	83,419	83,419
WATERS CORPORATION (WAT)	7,710	7,710
WEC ENERGY GROUP, INC. (WEC)	8,208	8,208
WEINGARTEN REALTY INVESTORS (W	5,654	5,654
WELLS FARGO & CO (WFC)	54,284	54,284
WELLTOWER INC (HCN)	13,575	13,575
WERNER ENTERPRISES (WERN)	4,658	4,658
WESTERN DIGITAL CORP (WDC)	7,172	7,172
WEX INC. (WEX)	3,351	3,351
WEYERHAEUSER COMPANY (WY)	6,946	6,946
WHIRLPOOL CORP. (WHR)	6,491	6,491
WHITE MOUNTAINS INSURANCE GROU	17,848	17,848
WILLIS TOWERS WATSON PLC (WLTW	15,985	15,985
WINTRUST FINANCIAL CORP (WTFC)	6,594	6,594
WISDOMTREE INVESTMENTS, INC. (	2,972	2,972
WORLD ACCEPTANCE CORP (WRLD)	2,160	2,160
WORTHINGTON INDUSTRIES INC (WO	7,592	7,592
WSFS FINANCIAL CORP (WSFS)	4,003	4,003

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WYNN RESORTS, LIMITED (WYNN)	7,499	7,499
XCEL ENERGY INC (XEL)	8,881	8,881
XENIA HOTELS & RESORTS, INC. (	5,712	5,712
XILINX INCORPORATED (XLNX)	14,959	14,959
XYLEM INC. (XYL)	6,618	6,618
YELP INC (YELP)	31,869	31,869
YUM BRANDS, INC. (YUM)	18,031	18,031
ZAYO GROUP HOLDINGS, INC. (ZAY	3,396	3,396
ZEBRA TECHNOLOGIES (ZBRA)	7,919	7,919
ZENDESK INC (ZEN)	13,870	13,870
ZIMMER BIOMET HOLDINGS, INC. (	15,277	15,277
ZYNGA INC. (ZNGA)	4,425	4,425

TY 2019 Investments Government Obligations Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721**US Government Securities - End
of Year Book Value:**

8,596,062

**US Government Securities - End
of Year Fair Market Value:**

8,596,062

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABS OFFSHORE SPC GLOBAL		113,019	113,019
BLACKROCK LOW DUR BD INV INST		0	0
CENTER COAST MLP FOCUS I (CCCN		0	0
DOUBLELINE TOTAL RETURN I (DBL		0	0
GRADUATE HOTELS REAL ESTATE FU		1,872,054	1,872,054
GS TACTICAL TILT OVERLAY FUND		0	0
HEDGE FUND OPPORT LTD CLASS A		7,034,881	7,034,881
MATTHEWS ASIAN JAPAN INV MJFOX		857,966	857,966
PINEHURST INSTIT LTD CL I		2,365,164	2,365,164
PMF VII (CAYMAN) LP		486,891	486,891
PRIVATE EQUITY MGRS (2018) OFF		302,774	302,774
RIEF LLC - SERIES A		1,439,589	1,439,589
WESTERN ASSET MACRO OPPRT I		1,906,245	1,906,245
WESTERN ASSET SMASH SERIES C		0	0
WESTERN ASSET SMASH SERIES EC		0	0
WESTERN ASSET SMASH SERIES M		0	0
ARES SPECIAL OPPORTUNITIES ACC		444,035	444,035
BLACKROCK EVENT DRIVEN EQ INST		2,702,753	2,702,753
BLACKSTONE ALT MULT-STRAT INST		2,353,011	2,353,011
E V GLOBAL MACRO ABS RET ADV I		1,948,139	1,948,139
GLOBAL LONG/SHORT SEG PORT CL		3,599,199	3,599,199
HEDGE PROGRAM FUND QP LP		23,251	23,251
HL PMOF FOF SER II - OFFSH		72,542	72,542
IRONWOOD INTER LTD ADV		2,140,520	2,140,520
PENDING PARTNERSHIP CONTRIBUTI		8,200,000	8,200,000
PMF VII (CAYMAN) LP CPV & DPV		143,801	143,801
VINTAGE VIII OFFSHORE SCSP		75,507	75,507
WORLD EQUITY FUND QP LP		12,287,525	12,287,525

TY 2019 Legal Fees Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADVISORY	10,062			10,062

TY 2019 Other Assets Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT RECEIVABLE	0	236,821	236,821

TY 2019 Other Expenses Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DEDUCTIONS	10,077	10,077		
INSURANCE	7,616	381		7,235
SUPPLIES	4,673			4,674
DUES & SUBSCRIPTIONS	3,252			3,387
RECRUITING EXPENSES	3,152			3,152
MEALS AND ENTERTAINMENT	1,602			1,602
FILING FEES	100			100
MISCELLANEOUS	164			164

TY 2019 Other Income Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH FROM K-1 AND PFIC INVESTMENT		3,783	

TY 2019 Other Increases Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721

Description	Amount
UNREALIZED GAINS/LOSS ON INVESTMENTS	20,048,546

TY 2019 Other Professional Fees Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	988,929	988,929		
PROG DEVEL CONSULTING FEES	57,043			64,468

TY 2019 Taxes Schedule**Name:** DAVE & CHERYL DUFFIELD FOUNDATION**EIN:** 47-4279721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	1,351,000			
FOREIGN TAXES	48,853	48,853		

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
DAVE & CHERYL DUFFIELD FOUNDATION

Employer identification number
47-4279721

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
DAVE & CHERYL DUFFIELD FOUNDATION

Employer identification number
47-4279721

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID A DUFFIELD TRUST PO BOX 6714 <hr/> INCLINE VILLAGE, NV 89450	<hr/> \$ 45,098,625	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	Cheryl D Duffield Trust PO Box 6714 <hr/> Incline Village, NV 89450	<hr/> \$ 6,559,800	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization DAVE & CHERYL DUFFIELD FOUNDATION	Employer identification number 47-4279721
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
1	SHARES OF WORKDAY	\$ 45,098,625	
2	SHARES OF WORKDAY	\$ 6,559,800	
.		\$	
.		\$	
.		\$	
.		\$	

Name of organization
DAVE & CHERYL DUFFIELD FOUNDATION

Employer identification number
47-4279721

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	